

**SCF Rahoituspalvelut VII DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	29.01.2019				
Payment date	25.01.2019			Following payment dates:	25.02.2019
Period No	1				25.03.2019
Monthly Period	01.12.2018				
Interest Period	from 29.11.2018		to	25.01.2019	= 57 days
Cut-Off date	31.12.2018				

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**1. Portfolio Information**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

	Current Period
<b>Outstanding receivables</b>	<b>Aggregated Outstanding Principal Amount</b>
<b>Opening balance</b>	<b>665 266 456,77 EUR</b>
Scheduled Loan Principal Repayments	28 382 955,80 EUR
Prepayments	25 771 327,08 EUR
Deemed Collections - Other	1 731 630,25 EUR
<b>Total Principal Payments Received in Period</b>	<b>55 885 913,13 EUR</b>
New Defaulted Auto Loans in Period	1 168,07 EUR
<b>Closing Balance</b>	<b>609 379 375,57 EUR</b>
Principal Recoveries on loans in default	300,42 EUR
<b>Total revenue collections</b>	
Revenue and fees received on loan balances	4 756 288,23 EUR
Interest Recoveries on loans in default	- EUR
<b>Total Revenue Received in Period</b>	<b>4 756 288,23 EUR</b>
<b># Loans</b>	
At beginning of period	44 090 Loans
Paid in Full	2 100 Loans
Repurchased (Deemed Collections)	78 Loans
New loans into default	4 Loans
<b>At end of period</b>	<b>41 908 Loans</b>

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**2. Amount Due for Distribution - Revenue Receipts**

Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days



**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections (Interest, fees, interest recoveries etc.)	4 703 415,19	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default, Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	-	EUR
e. Residual balance from Issuer Revenue Priority of Payments	628 634,56	EUR
f. Any other net income amount received by the Purchaser	-	EUR
g. Amount available in accordance with the Purchaser Pre-Enforcement Redemption Priority of Payment	-	EUR
<b>Total Amount for Purchaser Available Revenue Receipts</b>	<b>5 332 049,75</b>	<b>EUR</b>

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	807 125,87	EUR
b. Reserve Fund	3 446 850,00	EUR
c. Amounts received under the Swap Agreement	55 928,56	EUR
d. Interest earned by the Issuer	-	EUR
e. Any other net amount received by the Issuer	628 635,00	EUR
<b>Total Amount for Issuer Available Revenue Receipts</b>	<b>4 938 539,43</b>	<b>EUR</b>

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**3. Amount Due for Distribution - Redemption Receipts**



Reporting Date	29.01.2019				
Payment date	25.01.2019				
Period No	1				
Monthly Period	01.12.2018				
Interest Period	from 29.11.2018	to	25.01.2019	=	57 days

**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections (Principal payments, Recoveries, Deemed Collection)	55 886 213,55	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Clean-up Call Early Redemption	-	EUR
d. Gap Amount Advanced to the Purchaser by the Subordinated Loan Provider	33 543,23	EUR
e. Any other net income amount received by the Purchaser	-	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>55 919 756,78</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	55 919 756,78	EUR
b. Regulatory Call Early Redemption	-	EUR
c. Credit the balance of the Class A Principal Deficiency Sub Ledger	-	EUR
<b>Total Amount for Issuer Available Redemption Receipts</b>	<b>55 919 756,78</b>	<b>EUR</b>

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**4. Reserve Accounts**



Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days

**Note Balance**

Beginning of Period	665 300 000,00	EUR
End of Period	609 380 243,22	EUR

**Reserve Fund**

	in %	
Beginning of Period	0,0 %	- EUR
Cash Outflow		- EUR
Cash Inflow		- EUR
End of Period	0,0 %	- EUR
Required Reserve Amount	0,0 %	- EUR

**Liquidity Reserve**

Beginning of Period	0,5 %	3 446 850,00	EUR
Cash Outflow		3 446 850,00	EUR
Cash Inflow		3 446 850,00	EUR
End of Period	0,5 %	3 446 850,00	EUR
Required Reserve Amount	0,5 %	3 446 850,00	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut II DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR***

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**5. Performance Data**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

**Asset Balance**

Beginning of Period	665 266 456,77	EUR
End of Period	609 379 375,57	EUR

**Portfolio Performance:**

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	569 898 682,46	93,52 %	39 388
1-29 days past due	35 206 503,73	5,78 %	2 253

**Delinquent Receivables:**

30-59 days past due	3 371 159,50	0,55 %	202
60-89 days past due	714 793,72	0,12 %	53
90-119 days past due	188 236,16	0,03 %	12
120-149 days past due	-	0,00 %	0
150-179 days past due	-	0,00 %	0

**Total Performing and Delinquent**                                **609 379 376**                                **100,00 %**                                **41 908**

Current Period Defaults	1 168,07		4
Cumulative Defaults	1 168,07		4
Current Period Interest Recoveries	-		
Cumulative Interest Recoveries	-		
Current Period Principal Recoveries	300,42		
Cumulative Principal Recoveries	300,42		

**Sequential Payment Trigger Event, where [A], [B], [C] > 1.25%**

[A] Cumulative Net Loss Ratio, Payment Date	0,00 %	<b>NO</b>
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,00 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,00 %	

**or [A] + [B] - [C] / [D] < 10%**                                **91,60 %**

[A] Aggregate Outstanding Asset Principal Amount	609 379 375,57
[B] Aggregate principal balance of Defaulted Contracts	1 168,07
[C] Recoveries received on such Defaulted Contracts	300,42
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	665 266 456,77

**Pro Rata Trigger Event, where [A] / [B] ≥ 16%**

	10,01 %	<b>NO</b>
[A] [1] - [2] - [3]	66 600 000,00	
Class B Principal Amount [1]	28 000 000,00	
Class C Principal Amount [2]	36 600 000,00	
Class D Principal Amount [3]	2 000 000,00	
[B] Aggregated Outstanding Note Principal Amount	665 300 000,00	

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**6. Note Principal**



Reporting Date	29.01.2019			
Payment date	25.01.2019			
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Interest Period	from 29.11.2018	to	25.01.2019 =	57 days

**Note Principal**

	Class A	Class B	Class C	Class D	
Beginning of Period	598 700 000,00	28 000 000,00	36 600 000,00	2 000 000,00	EUR
Sequential Amortization	55 919 756,78	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	542 780 243,22	28 000 000,00	36 600 000,00	2 000 000,00	EUR

**Principal Deficiency Sub-Ledger**

Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Defaulted Amounts	-	-	-	1 168,07	EUR
Principal Recoveries	-	-	-	300,42	EUR
End of Period	-	-	-	867,65	EUR

**Net Note Principal**

Beginning of Period	598 700 000,00	28 000 000,00	36 600 000,00	2 000 000,00	EUR
End of Period	542 780 243,22	28 000 000,00	36 600 000,00	1 999 132,35	EUR

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**7. Outstanding Notes**

Reporting Date	29.01.2019	
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Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



**1. Note Balance**

	All Notes	Class A	Class B	Class C	Class D
<b>General Note Information</b>					
ISIN Code		XS1910883526	XS1910895611	XS1910895884	XS1910896007
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	89,99 %	4,21 %	5,50 %	0,003006163
Legal Final Maturity Date		25.11.2027	25.11.2027	25.11.2027	25.11.2027
Rating (Fitch/Moody's)		AAAsf/ Aaa(sf)	Asf/ A2(sf)	Unrated	Unrated
Initial Notes Aggregate Principal Outstanding Balance	665 300 000,00	598 700 000,00	28 000 000,00	36 600 000,00	2 000 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	6 653	5 987	280	366	20
<b>Current Note Information</b>					
Class Principal Outstanding Opening Balance	665 300 000,00	598 700 000,00	28 000 000,00	36 600 000,00	2 000 000,00
Available Distribution Amount	55 919 756,78				
Amortisation	55 919 756,78				
Redemption per Class	55 919 756,78	55 919 756,78	-	-	-
Redemption per Note		9 340,20	-	-	-
Class Principal Outstanding Closing Balance	609 380 243,22	542 780 243,22	28 000 000,00	36 600 000,00	2 000 000,00
Current Tranching	100 %	89,07 %	4,59 %	6,01 %	0,33 %
Current Pool Factor		0,91	1,00	1,00	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread		(Act/360)	(30/360)	(30/360)	(30/360)
Day Count Convention*					
Interest Days	57				
Principal Outstanding per Note Beginning of Period		100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		9 340,20	-	-	-
Principal Outstanding per Note End of Period		90 659,80	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		9,34	221,67	1 225,50	1 225,50
Interest Payment	591 038,23	55 928,56	62 066,67	448 533,00	24 510,00
Interest Payment per Note		9,34	221,67	1 225,50	1 225,50

**3. Credit Enhancements**

Initial total CE (Subordination)	10,01 %	5,80 %	0,30 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)	10,53 %	6,32 %	0,30 %	0,00 %
Current CE (Subordination incl. Excess Spread)	14,74 %	10,15 %	4,14 %	3,81 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)	15,31 %	10,71 %	4,14 %	3,81 %
Current CE (Subordination)	10,93 %	6,33 %	0,33 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)	11,49 %	6,90 %	0,33 %	0,00 %



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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.01.2019  
Payment date 25.01.2019  
Period No 1  
Monthly Period 01.12.2018  
Interest Period : 29.11.2018 to 25.01.2019 = 57 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch	Moody's	Fitch	Moody's						
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut VII DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-1	BBB -	A-	Baa3	A2	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within 60 days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance	
Transaction Account Bank	BNP Paribas		F1	F1	P-1	P-1	A	A+	A3	Aa3	No	The Issuer and the Purchaser will (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts, the Issuer Share Capital Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Issuer Share Capital Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account, the Purchaser Share Capital Account and all funds standing to the credit of the Purchaser Transaction Account and the Purchaser Share Capital Account, are transferred to another bank that meets the applicable Required Ratings (which bank will be notified in writing by the Issuer to the Transaction Account Bank) and which has been approved in writing by the Note Trustee in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank will terminate on the date on which the appointment of the new transaction account bank becomes effective	
Swap Counterparty	ING Bank N.V.	Fitch First Rating Trigger Collateral	F1	F1	N/A	N/A	A	A+	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; or (ii) may, within fourteen (14) calendar days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
	ING Bank N.V.	Fitch Second Trigger Required Rating	F3	F1	N/A	N/A	BBB-	A+	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within fourteen (14) calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within thirty (30) calendar days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
Swap Counterparty	ING Bank N.V.	Moody's Qualifying Collateral Trigger Rating	N/A	N/A	N/A	P-1	N/A	N/A	A3	Aa3	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within thirty (30) Business Days.	
	ING Bank N.V.	Moody's Qualifying Transfer Trigger Rating	N/A	N/A	N/A	P-1	N/A	N/A	Baa3	Aa3	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within thirty (30) Business Days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by Moody's) to maintain the then current rating of the Notes.	
Collections Account Bank	Skandinaviska Enskilda Banken		F1	F1+	P-1	P-1	A	AA-	A3	Aa2	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank which meets the Required Ratings	

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**9.a Original Portfolio Principal Balance**

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Period No	1				
Monthly Period	01.12.2018				
Interest Period	from	29.11.2018	to	25.01.2019	= 57 days



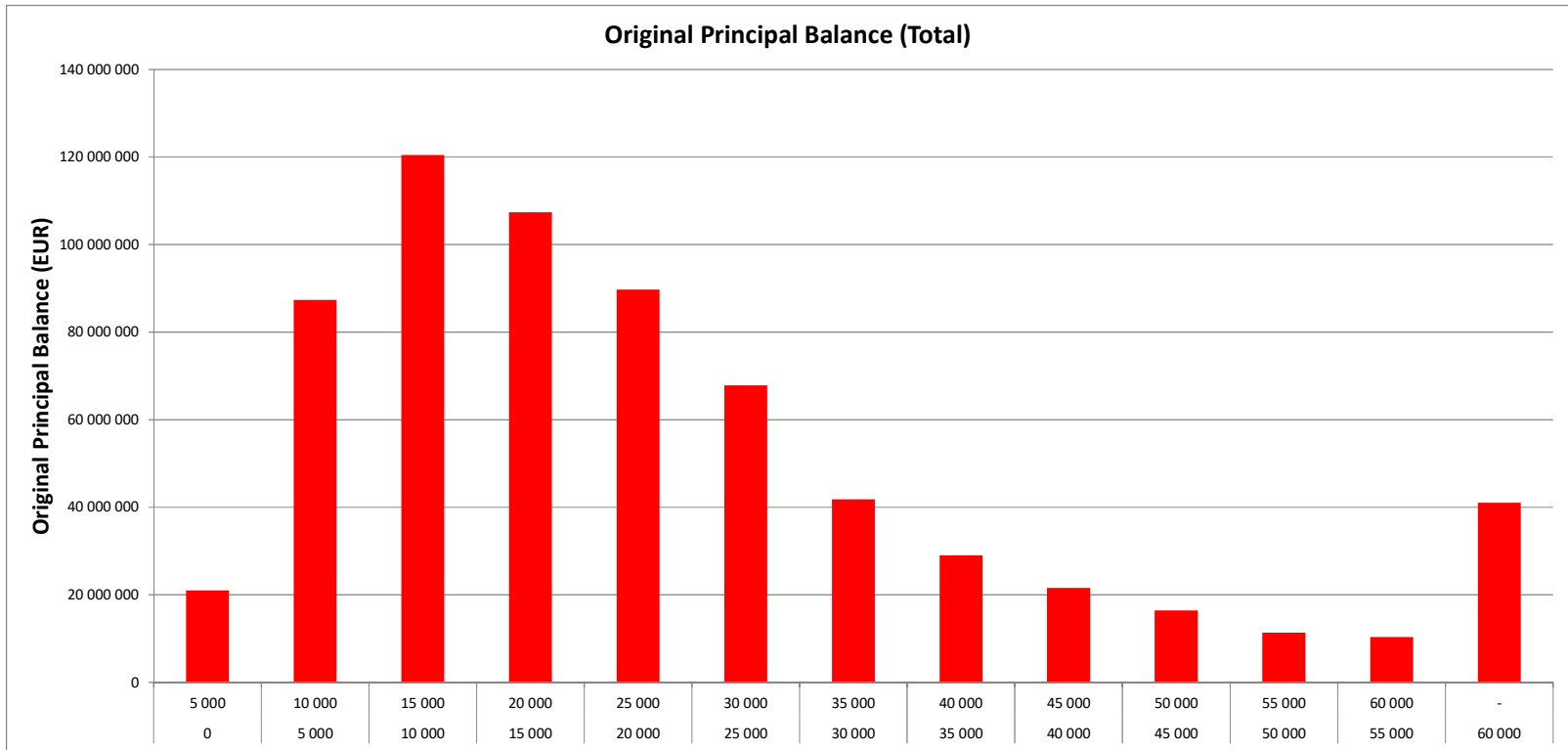
Average amount - all: 15 089

	TOTAL						
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning
Original balance	0	5 000	6 172	20 988 305	3,15 %	22,3	9,2
	5 000	10 000	11 630	87 366 308	13,13 %	36,3	9,3
	10 000	15 000	9 714	120 462 454	18,11 %	42,2	9,3
	15 000	20 000	6 228	107 391 489	16,14 %	44,2	9,2
	20 000	25 000	4 016	89 711 217	13,49 %	45,1	8,8
	25 000	30 000	2 489	67 807 274	10,19 %	45,6	8,6
	30 000	35 000	1 296	41 803 370	6,28 %	45,8	8,9
	35 000	40 000	775	29 006 696	4,36 %	45,0	8,9
	40 000	45 000	510	21 585 525	3,24 %	45,9	8,8
	45 000	50 000	347	16 455 093	2,47 %	46,4	8,8
	50 000	55 000	216	11 318 521	1,70 %	46,1	8,4
	55 000	60 000	181	10 392 399	1,56 %	46,4	8,6
	60 000	-	516	40 977 808	6,16 %	45,9	8,6
	Total		44 090	665 266 457	100 %	42,80	9,0

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**9.b Original Principal Balance Graph**

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**10.a Outstanding Principal Balance**

Reporting Date	29.01.2019				
Payment date	25.01.2019				
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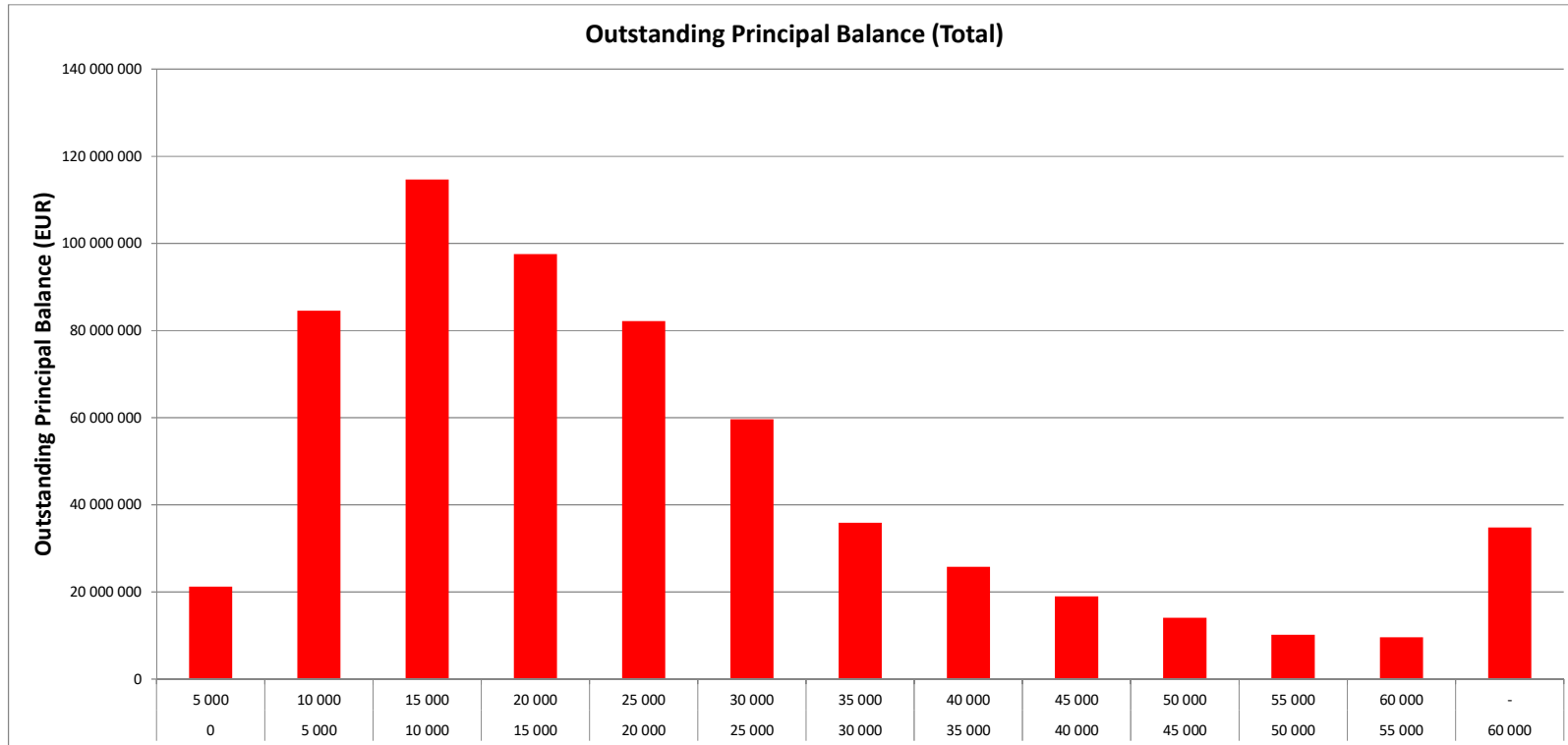
Average amount - all: 14 541

	TOTAL							
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Outstanding balance	0	5 000	6 505	21 232 699	3,48 %	27,3	11,3	
	5 000	10 000	11 281	84 535 199	13,87 %	41,4	10,5	
	10 000	15 000	9 246	114 722 829	18,83 %	46,7	10,1	
	15 000	20 000	5 646	97 569 181	16,01 %	48,0	9,9	
	20 000	25 000	3 683	82 204 339	13,49 %	48,9	9,5	
	25 000	30 000	2 195	59 689 110	9,80 %	49,3	9,3	
	30 000	35 000	1 114	35 911 961	5,89 %	49,3	9,6	
	35 000	40 000	690	25 795 400	4,23 %	49,0	9,5	
	40 000	45 000	449	18 983 169	3,12 %	49,3	9,5	
	45 000	50 000	298	14 080 358	2,31 %	49,3	9,6	
	50 000	55 000	195	10 200 171	1,67 %	50,5	8,8	
	55 000	60 000	168	9 635 192	1,58 %	50,3	9,3	
	60 000	-	438	34 819 767	5,71 %	49,6	9,3	
	Total			41 908	609 379 376	100 %		

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**10.b Outstanding Principal Balance Graph**

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Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



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**11.a Geographical Distribution**



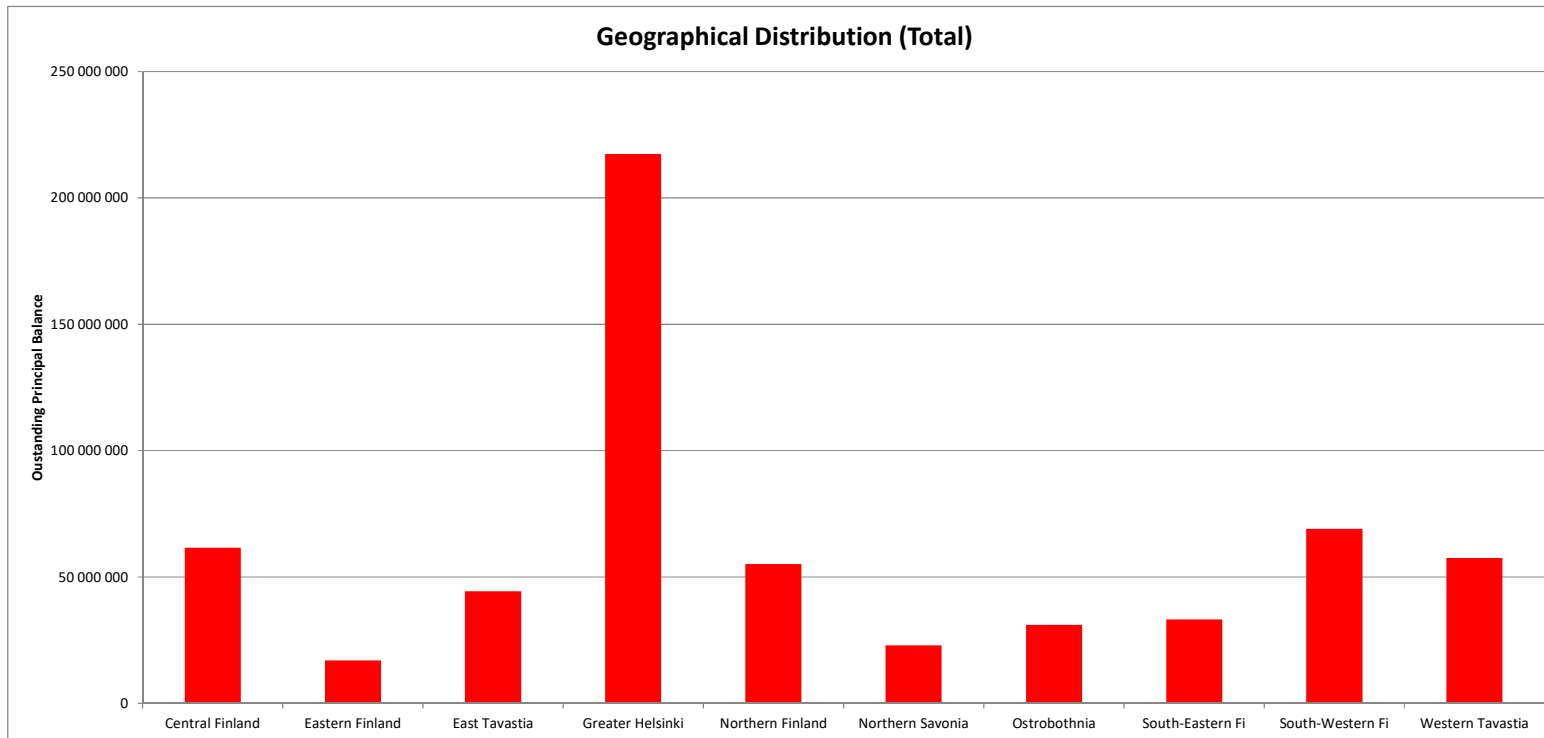
Reporting Date	29.01.2019				
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Period No	1				
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TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maj	WA seasoning	
Central Finland	4 452	61 589 886	10,11 %	46,5		10,1
Eastern Finland	1 266	16 964 987	2,78 %	45,9		9,9
East Tavastia	3 122	44 400 625	7,29 %	46,7		9,9
Greater Helsinki	13 627	217 348 593	35,67 %	46,9		10,0
Northern Finland	3 764	55 108 706	9,04 %	47,2		9,5
Northern Savonia	1 706	22 967 791	3,77 %	46,2		9,6
Ostrobothnia	2 515	31 071 438	5,10 %	46,1		9,6
South-Eastern Fi	2 479	33 284 113	5,46 %	46,2		9,9
South-Western Fi	5 035	69 137 133	11,35 %	47,0		9,8
Western Tavastia	3 942	57 506 103	9,44 %	46,8		9,6
Total	41 908	609 379 376	100 %			

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**11.b Geographical Distribution Graph**

Reporting Date	29.01.2019	
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Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



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**12.a Interest Rate**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

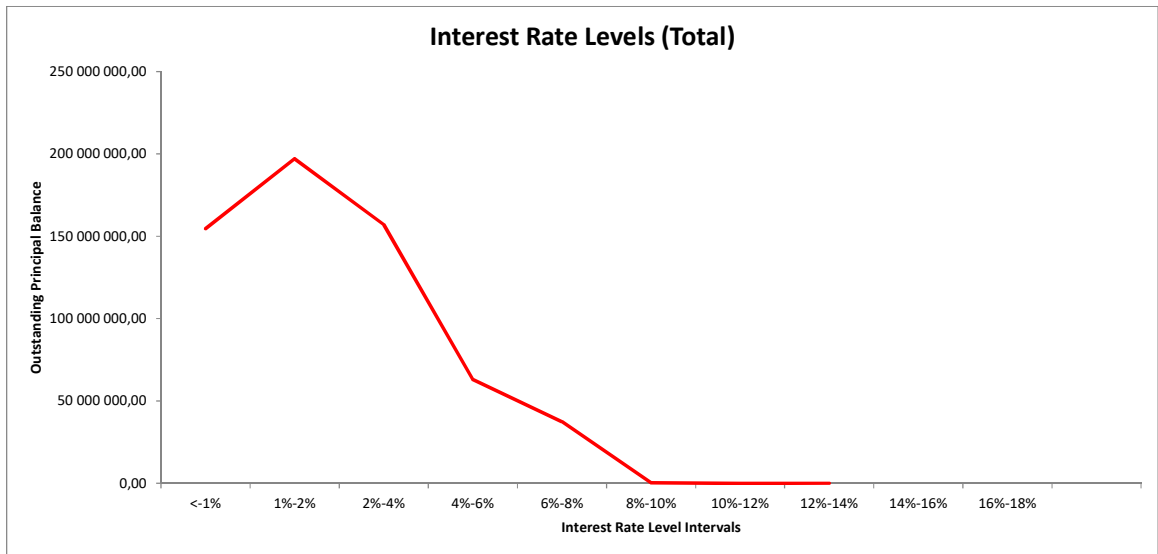
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
0	1	8 393	154 590 531	25,37 %	48,2	9,3
1	2	10 949	197 069 927	32,34 %	47,0	10,3
2	4	11 233	157 058 050	25,77 %	46,6	9,7
4	6	6 384	62 971 640	10,33 %	44,7	10,0
6	8	4 885	37 374 639	6,13 %	42,9	9,5
8	10	61	299 813	0,05 %	42,2	10,1
10	12	1	1 130	0,00 %	5,0	12,0
12	14	1	5 184	0,00 %	36,0	11,0
14	16					
16	18					
18	-	1	8 462	0,00 %	25,0	8,0
Total		41 908	609 379 376	100 %		



SCF Rahoituspalvelut VII DAC  
Monthly Investor Report

12.b Interest Rate

Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days



SCF Rahoituspalvelut VII DAC  
Monthly Investor Report

**13.a Remaining Terms**



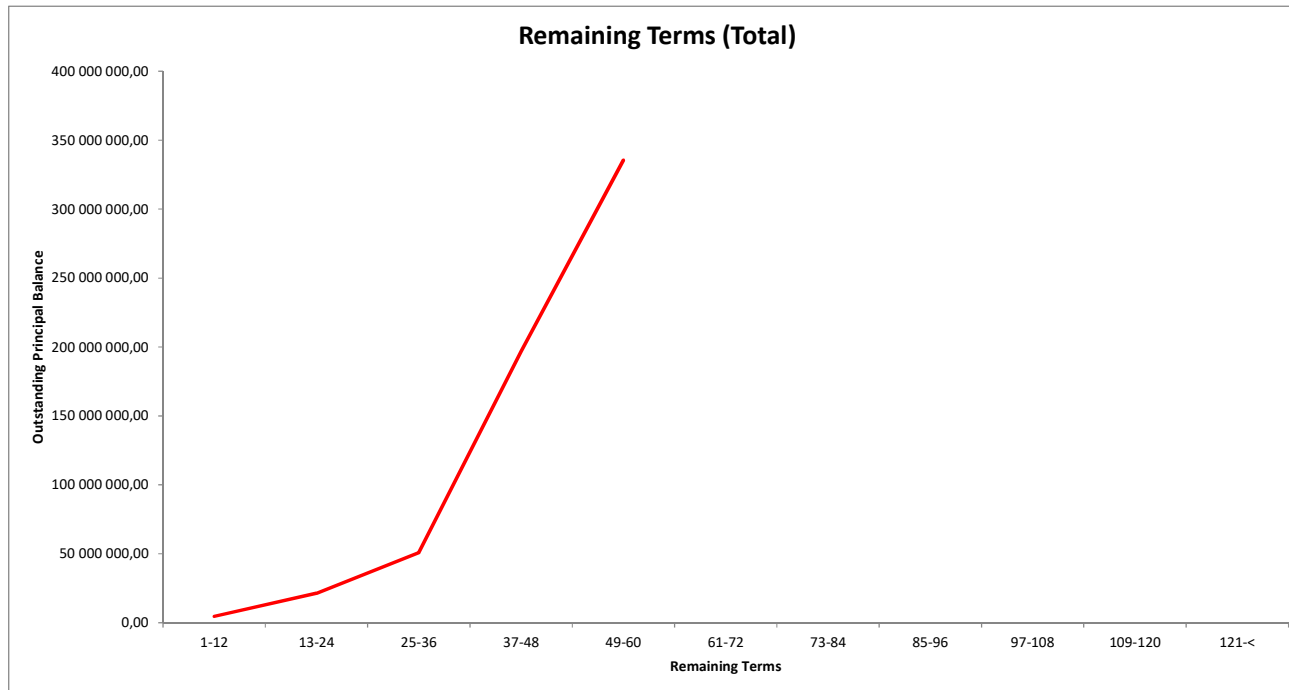
Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

TOTAL								
Months to maturity	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0							
	1		12	1 492	4 543 946	0,75 %	8,7	17,9
	13		24	3 652	21 436 622	3,52 %	19,7	13,2
	25		36	5 746	50 888 802	8,35 %	30,8	12,0
	37		48	13 130	197 027 483	32,33 %	44,8	12,8
	49		60	17 888	335 482 523	55,05 %	52,5	7,4
	61		72					
	73		84					
	85		96					
	97		108					
	109		120					
	121							
	Total		41 908		609 379 376	100 %		

**SCF Rahoituspalvelut VII DAC  
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**13.b Remaining Terms**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



SCF Rahoituspalvelut VII DAC  
Monthly Investor Report

14.a Seasoning



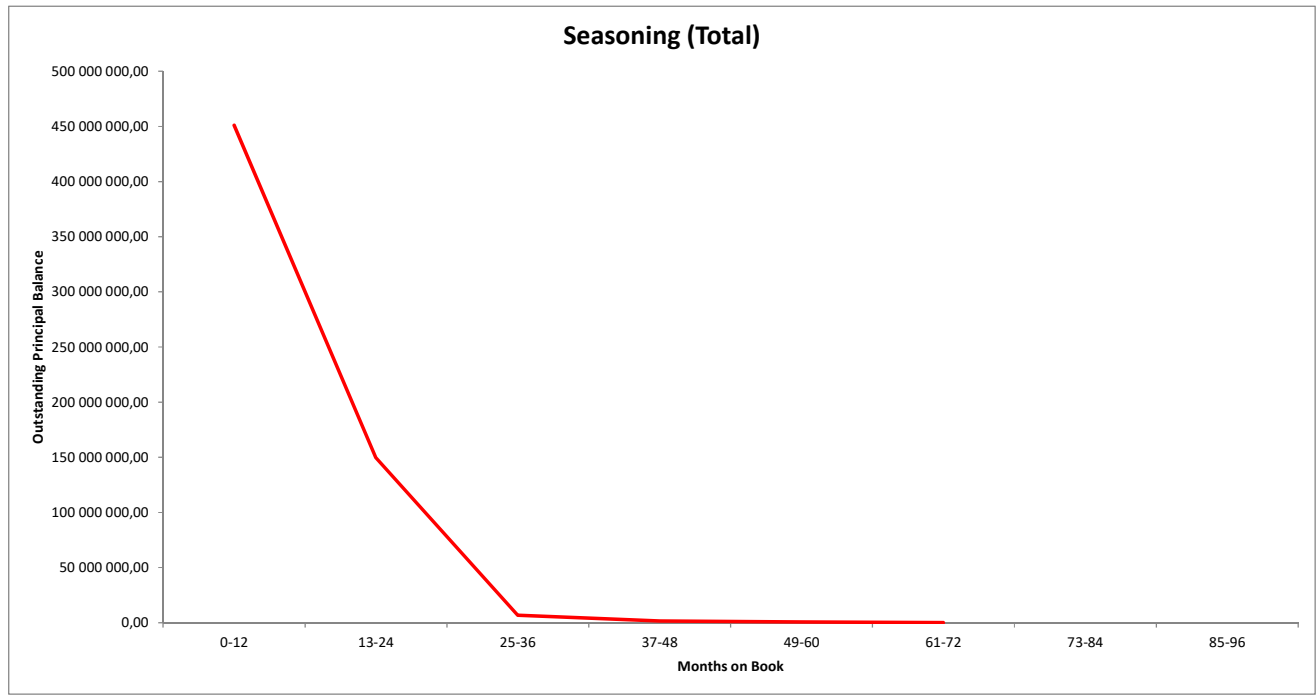
Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12	29 979	451 113 332	74,03 %	48,4	7,8
	13		24	10 893	149 505 287	24,53 %	42,7	14,8
	25		36	670	6 714 584	1,10 %	30,2	28,5
	37		48	226	1 477 289	0,24 %	18,4	41,3
	49		60	139	568 339	0,09 %	6,5	54,3
	61		72	1	543	0,00 %	1,0	63,0
	73		84					
	85		96					
Total			41 908	609 379 376	100 %			

**SCF Rahoituspalvelut VII DAC  
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**14.b Seasoning**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**15.a Balloon loans**



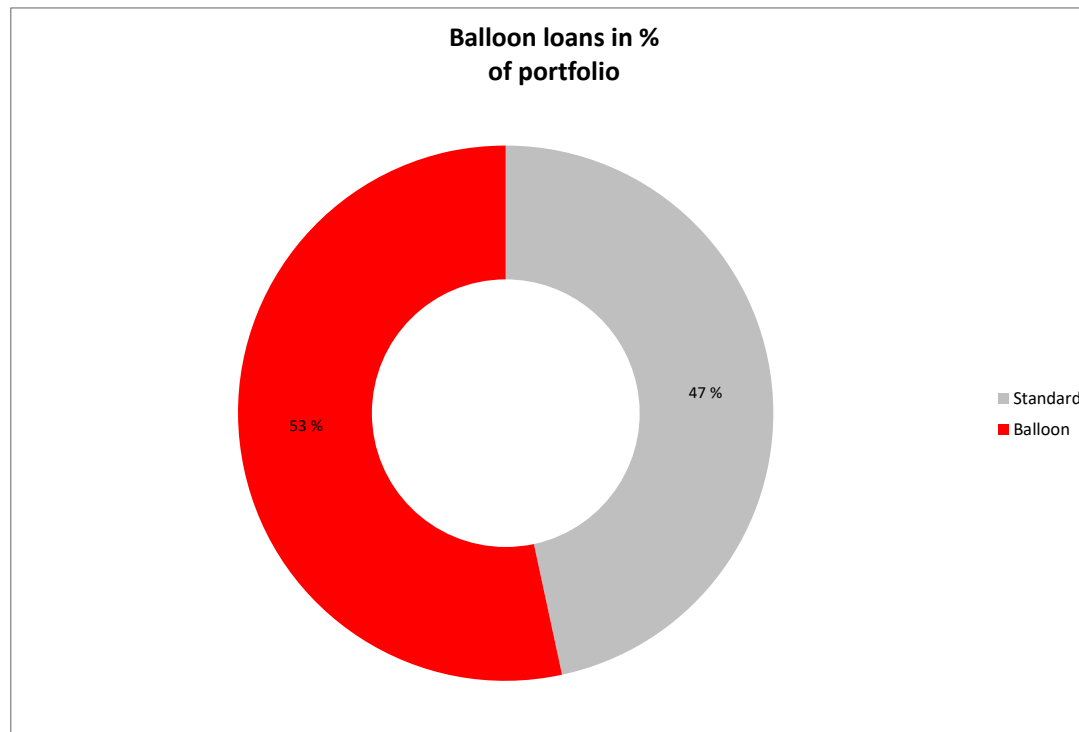
Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		28 036	284 082 984	46,62 %	4 154	0,00 %	44,1	9,7
Balloon		13 872	325 296 392	53,38 %	116 808 762	35,91 %	49,0	10,0
Total		41 908	609 379 376	100 %	116 812 916	19,17 %		

**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**15.b Balloon loans**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



SCF Rahoituspalvelut VII DAC  
Monthly Investor Report

**16.a # loans per borrower**



Reporting Date	29.01.2019		
Payment date	25.01.2019		
Period No	1		
Monthly Period	01.12.2018		
Interest Period	from	29.11.2018	to 25.01.2019 = 57 days

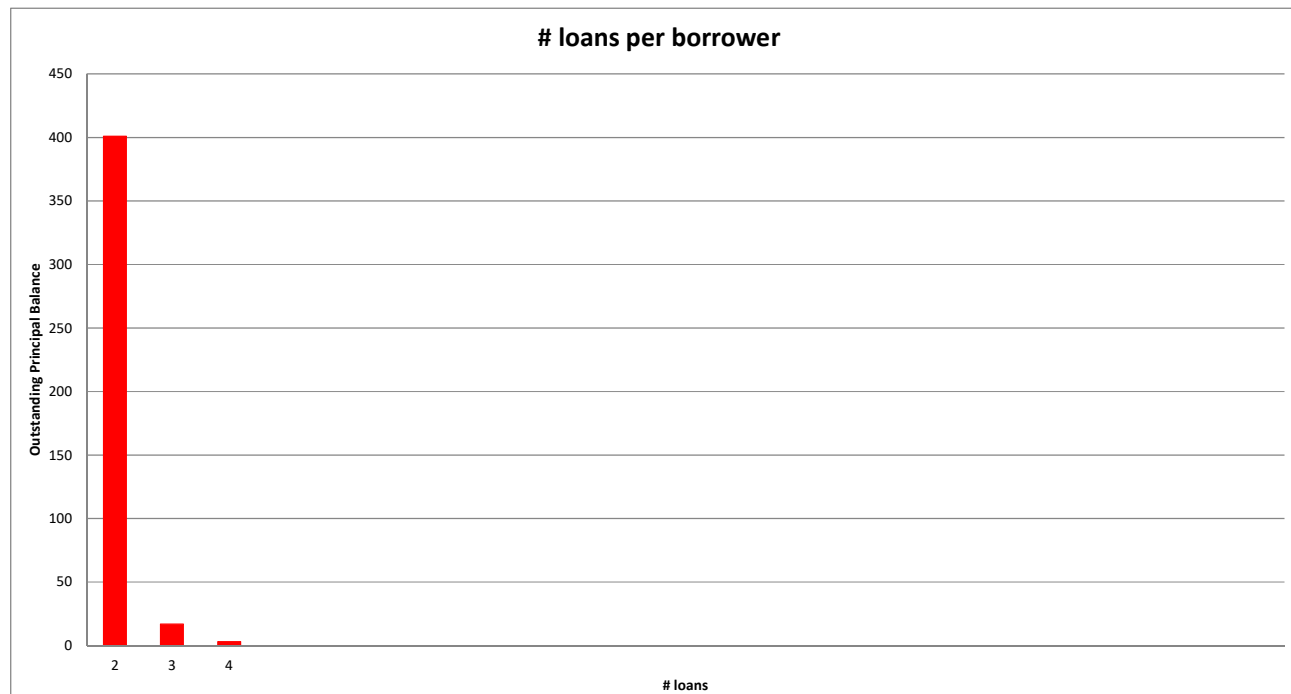
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	41043	592 848 890	97,29 %
	2	401	14 905 243	2,45 %
	3	17	1 447 864	0,24 %
	4	3	177 379	0,03 %
	Total:	41 464	609 379 376	100,0 %



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16.b # loans per borrower

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



SCF Rahoituspalvelut VII DAC  
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17.a Amortization Profile



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

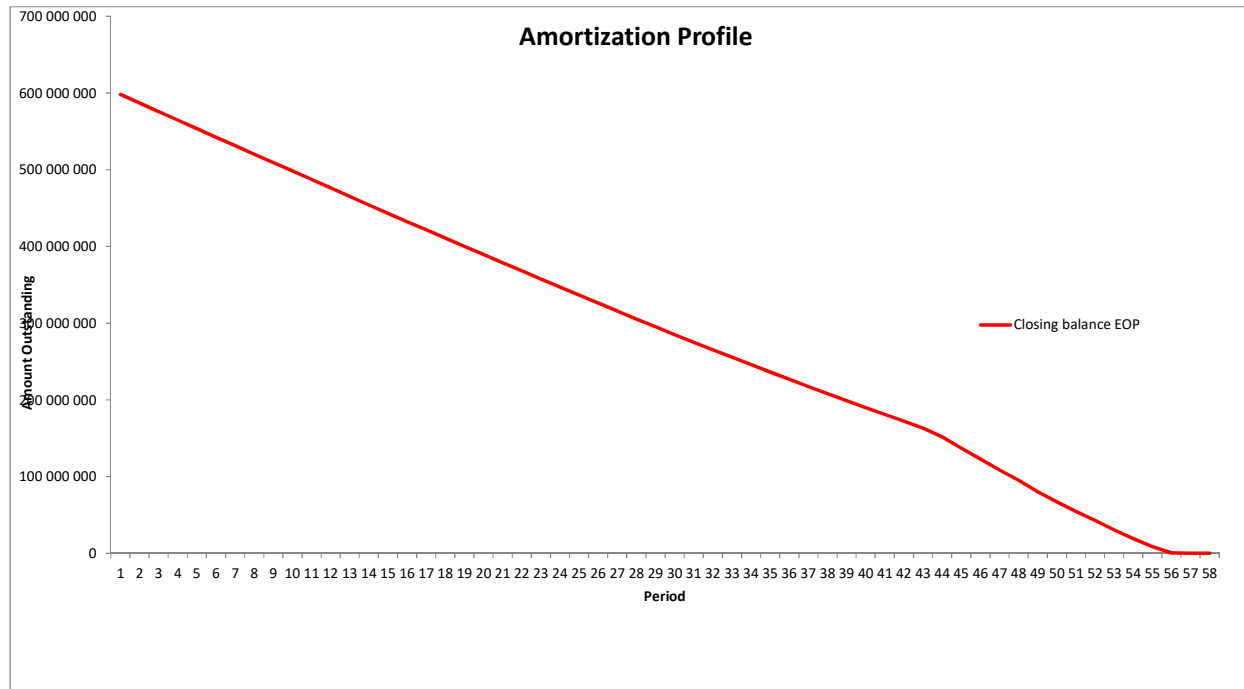
Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	609 379 376	598 127 107	11 252 268	1 288 288	2,57 %	98,15 %
2	598 127 107	587 042 464	11 084 643	1 261 685	2,56 %	96,33 %
3	587 042 464	575 934 665	11 107 799	1 236 213	2,56 %	94,51 %
4	575 934 665	564 765 436	11 169 229	1 210 723	2,55 %	92,68 %
5	564 765 436	553 691 089	11 074 347	1 184 944	2,55 %	90,86 %
6	553 691 089	542 534 135	11 156 954	1 159 521	2,54 %	89,03 %
7	542 534 135	531 481 086	11 053 049	1 133 835	2,54 %	87,22 %
8	531 481 086	520 451 627	11 029 458	1 108 502	2,53 %	85,41 %
9	520 451 627	509 433 842	11 017 785	1 083 237	2,53 %	83,60 %
10	509 433 842	498 434 776	10 999 066	1 057 976	2,52 %	81,79 %
11	498 434 776	487 379 068	11 055 707	1 032 795	2,52 %	79,98 %
12	487 379 068	476 242 069	11 136 999	1 007 647	2,51 %	78,15 %
13	476 242 069	465 202 895	11 039 174	982 503	2,50 %	76,34 %
14	465 202 895	454 155 212	11 047 683	957 498	2,50 %	74,53 %
15	454 155 212	443 227 074	10 928 138	932 506	2,49 %	72,73 %
16	443 227 074	432 396 147	10 830 927	907 594	2,49 %	70,96 %
17	432 396 147	421 625 981	10 770 166	882 974	2,48 %	69,19 %
18	421 625 981	410 913 098	10 712 882	858 465	2,47 %	67,43 %
19	410 913 098	400 115 553	10 797 546	834 111	2,46 %	65,66 %
20	400 115 553	389 430 567	10 684 985	809 642	2,46 %	63,91 %

Amortization profile (first 20 periods)

**SCF Rahoituspalvelut VII DAC  
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**17.b Amortization Profile**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**18.a Payment Holidays**



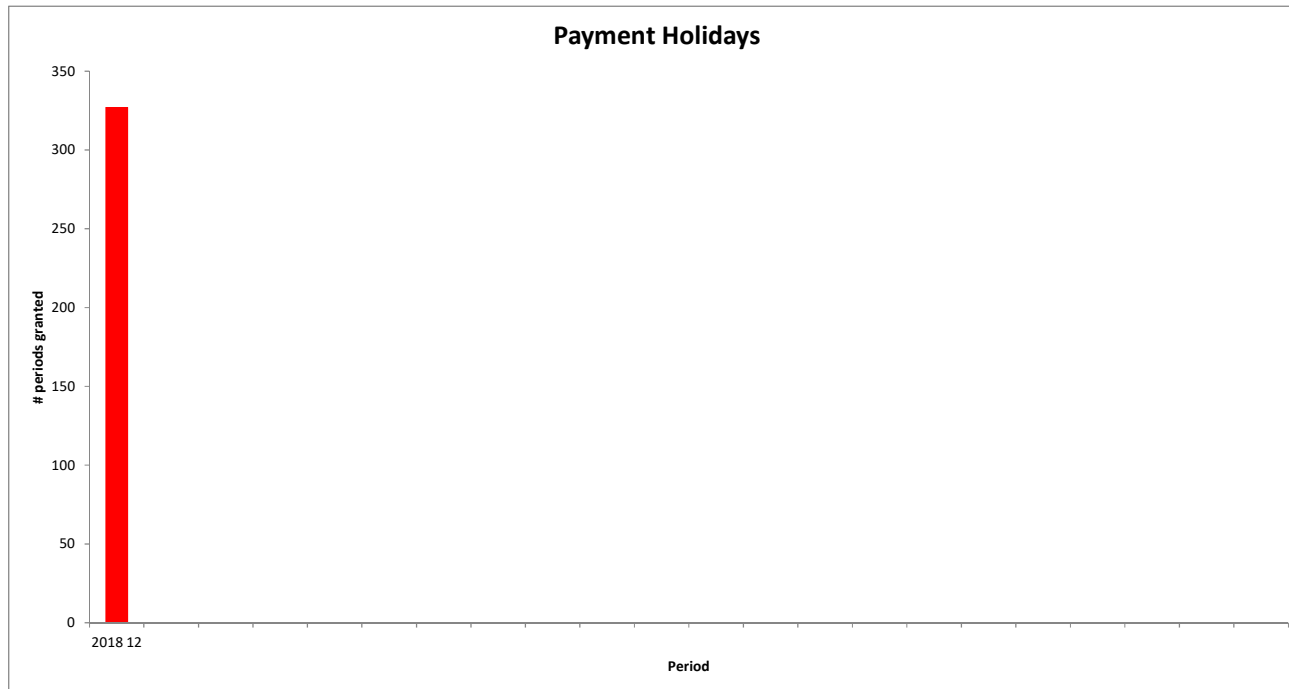
Reporting Date			29.01.2019			
Payment date			25.01.2019			
Period No			1			
Monthly Period			01.12.2018			
Interest Period	from	29.11.2018	to	25.01.2019	=	57 days

	TOTAL				
	Period	No	Number of periods granted	Sum of Payments	Closing Balance
	2018 12	327	377	98 109	5 076 048
	Total:	327	377	98 109	5 076 048

**SCF Rahoituspalvelut VII DAC  
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**18.b Payment Holidays**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**19.a Downpayment**



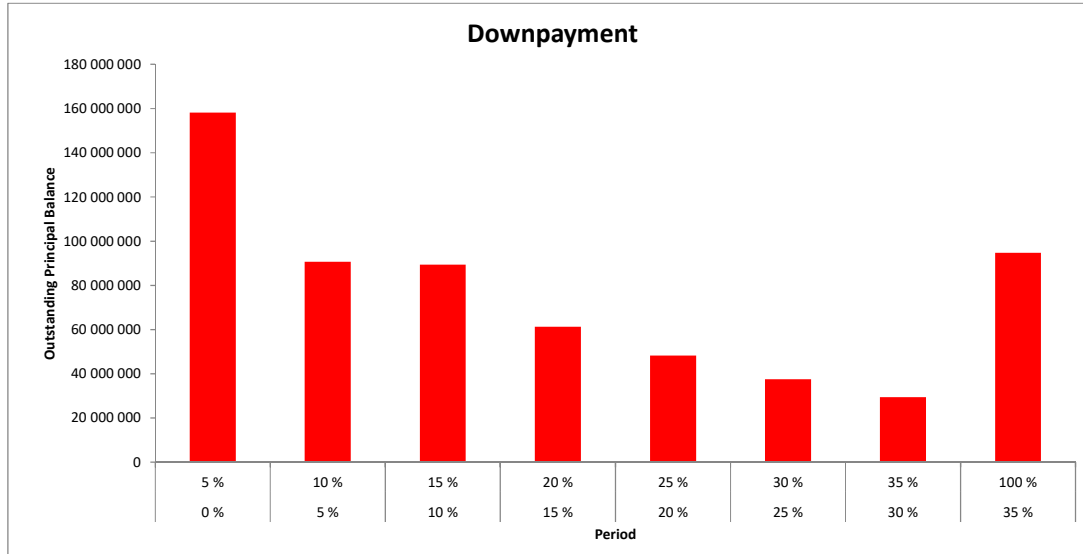
Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	9 357	158 182 691	26,0 %	48,3	9,8
	5 %	10 %	5 119	90 678 652	14,9 %	48,6	9,9
	10 %	15 %	5 587	89 386 050	14,7 %	47,5	10,0
	15 %	20 %	4 053	61 270 415	10,1 %	47,0	10,0
	20 %	25 %	3 238	48 222 719	7,9 %	46,6	10,0
	25 %	30 %	2 669	37 603 599	6,2 %	46,1	9,9
	30 %	35 %	2 188	29 364 326	4,8 %	45,8	10,0
	35 %	100 %	9 697	94 670 925	15,5 %	41,9	9,5
	Total		41 908	609 379 376	100 %		

**SCF Rahoituspalvelut VII DAC**  
**Monthly Investor Report**

**19.b Downpayment**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from	29.11.2018
	to	25.01.2019
	=	57 days



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20.a Vehicle Condition



Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days

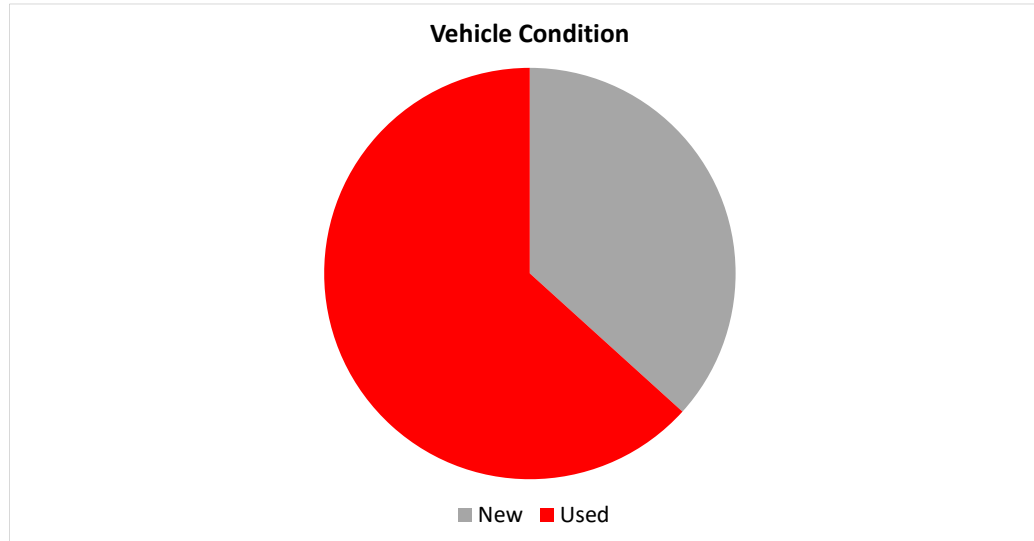
TOTAL						
Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning	
New	10 469	223 779 933	36,7 %	47,7	9,7	
Used	31 439	385 599 443	63,3 %	46,2	9,9	
Total	41 908	609 379 376	100 %			



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20.b Vehicle Condition

Reporting Date	29.01.2019				
Payment date	25.01.2019				
Period No	1				
Monthly Period	01.12.2018				
Interest Period	from 29.11.2018	to	25.01.2019	=	57 days



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21.a Borrower Type



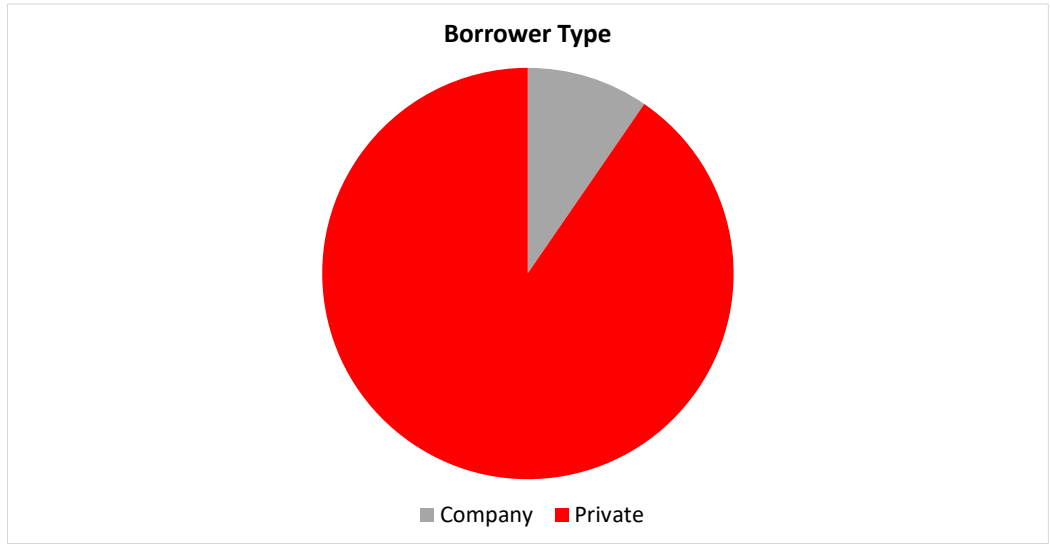
Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2 787	58 354 008	9,6 %	44,80	9,80
	Private	39 121	551 025 368	90,4 %	46,93	9,85
	Total	41 908	609 379 376	100,0 %		

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**21.b Borrower Type**

Reporting Date	29.01.2019				
Payment date	25.01.2019				
Period No	1				
Monthly Period	01.12.2018				
Interest Period	from 29.11.2018	to	25.01.2019	=	57 days



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**22.a Vehicle type**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

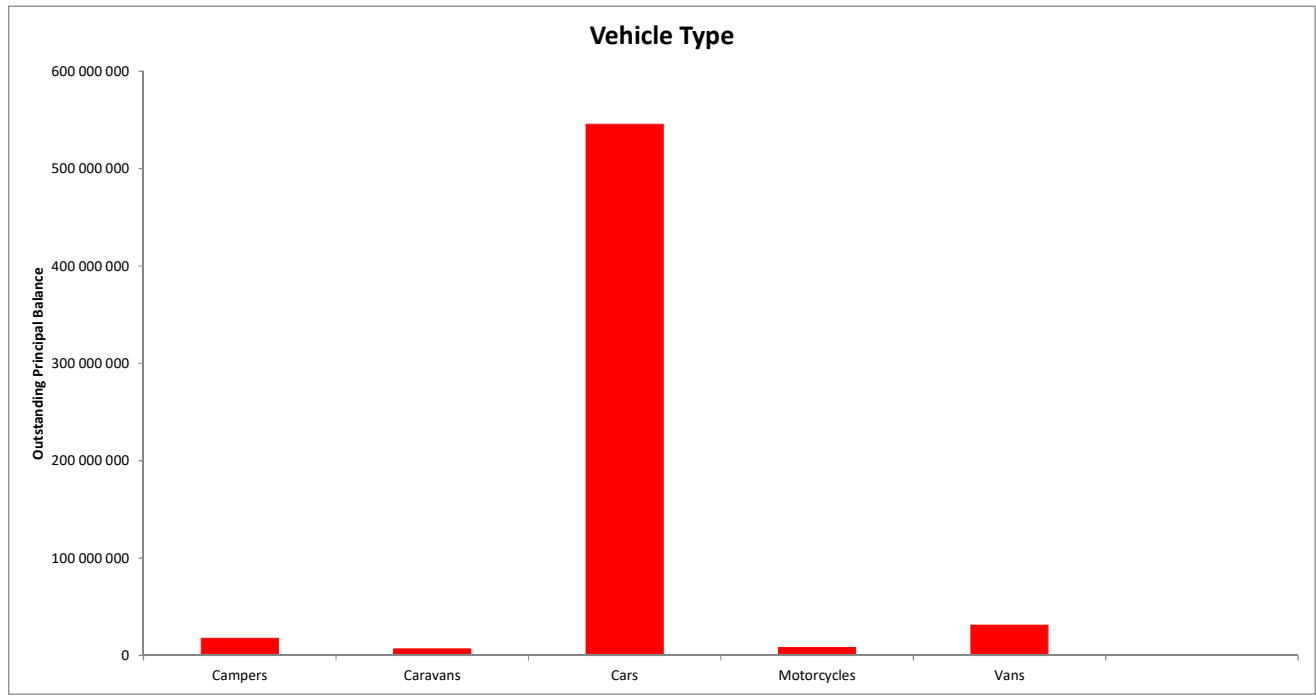


TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	659	17 663 085	2,90 %	49,67	8,86	
Caravans	469	6 705 328	1,10 %	48,88	8,58	
Cars	37 812	545 698 674	89,55 %	46,67	9,90	
Motorcycles	875	8 103 860	1,33 %	46,90	7,79	
Vans	2 093	31 208 428	5,12 %	45,47	10,15	
	41 908	609 379 376	100 %			

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**22.b Vehicle type**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

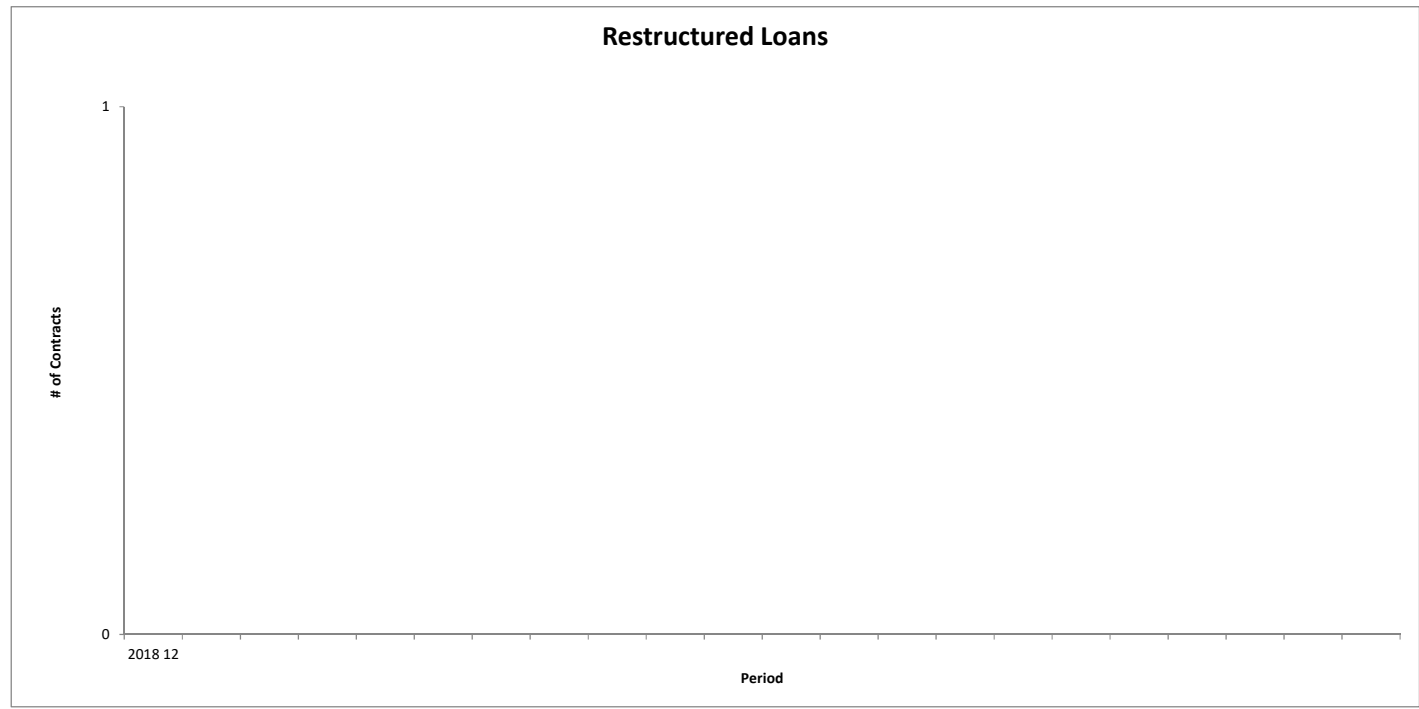




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**23.b Restructured Loans**

Reporting Date	29.01.2019				
Payment date	25.01.2019				
Period No	1				
Monthly Period	01.12.2018				
Interest Period	from	29.11.2018	to	25.01.2019	= 57 days



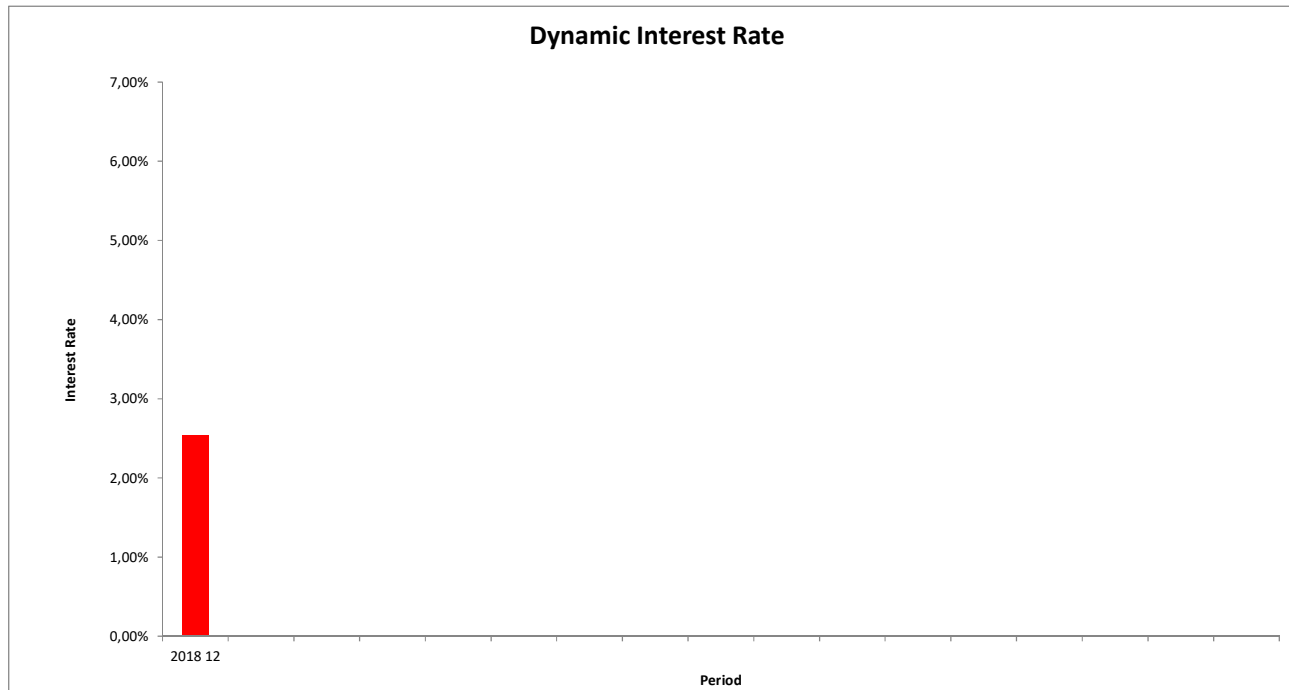




**SCF Rahoituspalvelut VII DAC  
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**24.b Dynamic Interest Rate**

Reporting Date	29.01.2019				
Payment date	25.01.2019				
Period No	1				
Monthly Period	01.12.2018				
Interest Period	from 29.11.2018	to 25.01.2019	=	57 days	



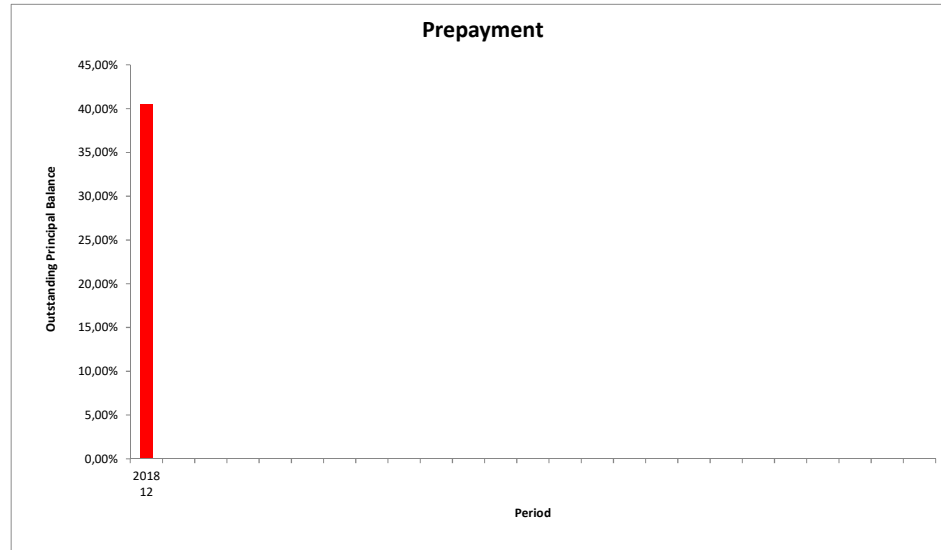


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25.b Dynamic Pre-Payments



Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days



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**26. Delinquency**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2018	12	609 379 376	39 388	569 898 682	2 253	35 206 504	202	3 371 160	53	714 794	12	188 236					4	1 168
2019	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	
2020	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	

**SCF Rahoituspalvelut VII DAC**  
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**27. Defaults, Recoveries and Losses by Quarter of Default**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2018 Q1		
			Recoveries	Cum. Recoveries	Loss
2018 4	1 168	4	300.42	300.42	867.65

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**28. Priority of Payments - Revenue**



Reporting Date	29.01.2019
Payment date	25.01.2019
Period No	1
Monthly Period	01.12.2018
Interest Period	from 29.11.2018 to 25.01.2019 = 57 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	5 332 049,75	EUR
Senior Expenses	-	60 641,46	EUR
Servicing Fee	-	660 160,99	EUR
Tranche A Loan Interest to Issuer	-	228 074,77	EUR
Tranche B Loan Interest to Issuer	-	62 067,00	EUR
Payable to the Issuer for the Principal Addition Amounts	-	-	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Tranche C Loan Interest to Issuer	-	448 533,00	EUR
Tranche D Loan Interest to Issuer	-	24 510,00	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	649,44	EUR
Swap subordinated Amounts due	-	-	EUR
Interest and principal due to Purchaser Subordinated Loan Provider	-	18,84	EUR
Deferred Purchase Price to Seller		3 847 394,25	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	4 938 539,43	EUR
Senior Expenses	-	43 291,66	EUR
Issuer Swap Interest Amount	-	228 074,77	EUR
Interest Class A Notes	-	55 929,00	EUR
Interest Class B Notes	-	62 067,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	3 446 850,00	EUR
Preceding periods Principal Addition Amounts	-	-	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	448 533,00	EUR
Interest Class D Notes	-	24 510,00	EUR
Interest Issuer Subordinated Loan	-	649,44	EUR
Principal Issuer Subordinated Loan	-	-	EUR
Swap subordinated Amounts due	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment		628 634,56	EUR

**SCF Rahoituspalvelut VII DAC**  
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**29. Priority of Payments - Redemption**

Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days



**Purchaser Priority of Payments - Redemption**

Purchaser Available Redemption Receipts	+	55 919 756,78	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Principal Payments on Loan to Issuer	-	55 919 756,78	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Redemption**

Issuer Available Redemption Receipts	+	55 919 756,78	EUR
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	55 919 756,78	EUR
<u>On or after the occurrence of a Pro Rata trigger Event/ Before Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
<i>Only after the Class A Notes, the Class B Notes and the Class C Notes have been redeemed in full</i>			
Principal Payments on Class D Notes	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Revenue (n)**

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	628 634,56	EUR
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**Purchaser Priority of Payments - Revenue (n)**

Payment of residual fund as Deferred Purchase Price to Seller	3 847 394,25	EUR
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**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**30. Transaction Costs**



Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from 29.11.2018	to 25.01.2019 = 57 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	60 641,46				
Interest accrued for the Period	EUR	591 039,00	55 929,00	62 067,00	448 533,00	24 510,00
Cumulative Interest accrued	EUR	591 039,00	55 929,00	62 067,00	448 533,00	24 510,00
Interest Payments	EUR	591 039,00	55 929,00	62 067,00	448 533,00	24 510,00
Cumulative Interest Payments	EUR	591 039,00	55 929,00	62 067,00	448 533,00	24 510,00
Interest accrued on Subordinated Loan for the Period	EUR	649,44				
Cumulative Interest accrued on Subordinated Loan	EUR	649,44				
Interest Payments on Subordinated Loan	EUR	649,44				
Cumulative Interest Payments on Subordinated Loan	EUR	649,44				
Unpaid Interest for the Period	EUR	-				
Cumulative Unpaid Interest	EUR	-				



**SCF Rahoituspalvelut VII DAC  
Monthly Investor Report**

**31. Contact Details**



**Santander Consumer Bank AS**

**Financial Markets**

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Reporting Date	29.01.2019	
Payment date	25.01.2019	
Period No	1	
Monthly Period	01.12.2018	
Interest Period	from	29.11.2018
	to	25.01.2019
	=	57 days