

SCF Rahoituspalvelut VII DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	02.01.2019				
Payment date	30.12.2019			Following payment dates:	27.01.2020
Period No	12				25.02.2020
Monthly Period	01.11.2019				
Interest Period	from 25.11.2019		to	30.12.2019	= 35 days
Cut-Off date	30.11.2019				

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1. Portfolio Information



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance	396 194 877,87 EUR
Scheduled Loan Principal Repayments	8 048 459,76 EUR
Prepayments	8 449 149,41 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	16 497 609,17 EUR
New Defaulted Auto Loans in Period	173 312,67 EUR
Closing Balance	379 523 956,03 EUR
Principal Recoveries on loans in default	126 878,18 EUR
Total revenue collections	
Revenue and fees received on loan balances	1 146 668,14 EUR
Interest Recoveries on loans in default	24 791,07 EUR
Total Revenue Received in Period	1 171 459,21 EUR
# Loans	
At beginning of period	31 626 Loans
Paid in Full	874 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	16 Loans
At end of period	30 736 Loans

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2. Amount Due for Distribution - Revenue Receipts

Reporting Date	02.01.2019				
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Interest Period	from 25.11.2019	to	30.12.2019	=	35 days



Purchaser Available Revenue Receipts

Current Period

a. Collections (Interest, fees, interest recoveries etc.)	1 165 704,70	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default, Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	-	EUR
e. Residual balance from Issuer Revenue Priority of Payments	108 140,49	EUR
f. Any other net income amount received by the Purchaser	-	EUR
g. Amount available in accordance with the Purchaser Pre-Enforcement Redemption Priority of Payment	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 273 845,19	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	476 844,87	EUR
b. Reserve Fund	2 082 023,04	EUR
c. Amounts received under the Swap Agreement	-	EUR
d. Interest earned by the Issuer	-	EUR
e. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 558 867,91	EUR

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3. Amount Due for Distribution - Redemption Receipts



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Payment date	30.12.2019				
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Monthly Period	01.11.2019				
Interest Period	from 25.11.2019	to	30.12.2019	=	35 days

Purchaser Available Redemption Receipts

Current Period

a. Collections (Principal payments, Recoveries, Deemed Collection)	16 624 487,35	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Clean-up Call Early Redemption	-	EUR
d. Gap Amount Advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
e. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	16 624 487,35	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	16 624 487,35	EUR
b. Regulatory Call Early Redemption	-	EUR
c. Credit the balance of the Class A Principal Deficiency Sub Ledger	-	EUR
Total Amount for Issuer Available Redemption Receipts	16 624 487,35	EUR

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4. Reserve Accounts



Reporting Date	02.01.2019
Payment date	30.12.2019
Period No	12
Monthly Period	01.11.2019
Interest Period	from 25.11.2019 to 30.12.2019 = 35 days

Note Balance

Beginning of Period	397 487 736,24	EUR
End of Period	380 863 248,89	EUR

Reserve Fund

	in %	
Beginning of Period	0,0 %	- EUR
Cash Outflow		- EUR
Cash Inflow		- EUR
End of Period	0,0 %	- EUR
Required Reserve Amount	0,0 %	- EUR

Liquidity Reserve

Beginning of Period	0,5 %	2 082 023,04	EUR
Cash Outflow		2 082 023,04	EUR
Cash Inflow		1 973 882,55	EUR
End of Period	0,5 %	1 973 882,55	EUR
Required Reserve Amount	0,5 %	1 973 882,55	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut II DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR

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5. Performance Data



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

Asset Balance

Beginning of Period	396 194 877,87	EUR
End of Period	379 523 956,03	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	356 805 071,30	94,01 %	28 973
1-29 days past due	17 380 218,07	4,58 %	1 368

Delinquent Receivables:

30-59 days past due	3 533 544,96	0,93 %	259
60-89 days past due	688 168,06	0,18 %	59
90-119 days past due	550 534,70	0,15 %	36
120-149 days past due	419 334,24	0,11 %	32
150-179 days past due	147 084,70	0,04 %	9

Total Performing and Delinquent **379 523 956** **100,00 %** **30 736**

Current Period Defaults	173 312,67	16
Cumulative Defaults	2 270 312,33	184
Current Period Interest Recoveries	24 791,07	
Cumulative Interest Recoveries	37 995,20	
Current Period Principal Recoveries	126 878,18	
Cumulative Principal Recoveries	931 019,47	

Sequential Payment Trigger Event, where [A], [B], [C] > 1.25%

[A] Cumulative Net Loss Ratio, Payment Date	0,35 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,33 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,26 %	

or [A] + [B] - [C] / [D] < 10% **57,25 %**

[A] Aggregate Outstanding Asset Principal Amount	379 523 956,03
[B] Aggregate principal balance of Defaulted Contracts	2 270 312,33
[C] Recoveries received on such Defaulted Contracts	931 019,47
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	665 266 456,77

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

	16,76 %	YES
[A] [1] - [2] - [3]	66 600 000,00	
Class B Principal Amount [1]	28 000 000,00	
Class C Principal Amount [2]	36 600 000,00	
Class D Principal Amount [3]	2 000 000,00	
[B] Aggregated Outstanding Note Principal Amount	397 487 736,24	

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6. Note Principal



Reporting Date	02.01.2019			
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Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	330 887 736,24	28 000 000,00	36 600 000,00	2 000 000,00	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	13 909 000,16	1 176 991,35	1 538 495,84	-	EUR
End of Period	316 978 736,08	26 823 008,65	35 061 504,16	2 000 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	1 292 858,37	EUR
Principal Addition Amounts	-	-	-	-	EUR
Defaulted Amounts	-	-	-	173 312,67	EUR
Principal Recoveries	-	-	-	126 878,18	EUR
End of Period	-	-	-	1 339 292,86	EUR

Net Note Principal

Beginning of Period	330 887 736,24	28 000 000,00	36 600 000,00	707 141,63	EUR
End of Period	316 978 736,08	26 823 008,65	35 061 504,16	660 707,14	EUR

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7. Outstanding Notes

Reporting Date	02.01.2019	
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Period No	12	
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Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS1910883526	XS1910895611	XS1910895884	XS1910896007
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	89,99 %	4,21 %	5,50 %	0,003006163
Legal Final Maturity Date		25.11.2027	25.11.2027	25.11.2027	25.11.2027
Rating (Fitch/Moody's)		AAAsf/ Aaa(sf)	Asf/ A2(sf)	Unrated	Unrated
Initial Notes Aggregate Principal Outstanding Balance	665 300 000,00	598 700 000,00	28 000 000,00	36 600 000,00	2 000 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	6 653	5 987	280	366	20
Current Note Information					
Class Principal Outstanding Opening Balance	397 487 736,24	330 887 736,24	28 000 000,00	36 600 000,00	2 000 000,00
Available Distribution Amount	16 624 487,35				
Amortisation	16 624 487,35				
Redemption per Class	16 624 487,35	13 909 000,16	1 176 991,35	1 538 495,84	-
Redemption per Note		2 323,20	4 203,54	4 203,54	-
Class Principal Outstanding Closing Balance	380 863 248,89	316 978 736,08	26 823 008,65	35 061 504,16	2 000 000,00
Current Tranching	100 %	83,23 %	7,04 %	9,21 %	0,53 %
Current Pool Factor		0,53	0,96	0,96	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(30/360)	(30/360)	(30/360)
Interest Days	35				
Principal Outstanding per Note Beginning of Period		55 267,70	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		2 323,20	4 203,54	4 203,54	-
Principal Outstanding per Note End of Period		52 944,50	95 796,46	95 796,46	100 000,00
>Interest accrued for the period		-	116,67	645,00	645,00
Interest Payment	281 636,67	-	32 666,67	236 070,00	12 900,00
Interest Payment per Note		-	116,67	645,00	645,00

3. Credit Enhancements					
Initial total CE (Subordination)		10,01 %	5,80 %	0,30 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,53 %	6,32 %	0,30 %	0,00 %
Current CE (Subordination incl. Excess Spread)		18,47 %	11,42 %	2,22 %	1,69 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		18,98 %	11,94 %	2,22 %	1,69 %
Current CE (Subordination)		16,77 %	9,73 %	0,53 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		17,29 %	10,25 %	0,53 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 02.01.2019
Payment date 30.12.2019
Period No 12
Monthly Period 01.11.2019
Interest Period : 25.11.2019 to 30.12.2019 = 35 days

Transaction Role	Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
			Short Term				Long Term						
			Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	SCF Rahoituspalvelut VII DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-1	BBB -	A-	Baa3	A2	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within 60 days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance	
Transaction Account Bank	BNP Paribas		F1	F1	P-1	P-1	A	A+	A3	Aa3	No	The Issuer and the Purchaser will (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts, the Issuer Share Capital Account and all of the funds standing to the credit of the Issuer Secured Accounts and the Issuer Share Capital Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account, the Purchaser Share Capital Account and all funds standing to the credit of the Purchaser Transaction Account and the Purchaser Share Capital Account, are transferred to another bank that meets the applicable Required Ratings (which bank will be notified in writing by the Issuer to the Transaction Account Bank) and which has been approved in writing by the Note Trustee in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank will terminate on the date on which the appointment of the new transaction account bank becomes effective	
Swap Counterparty	ING Bank N.V.	Fitch First Rating Trigger Collateral	F1	F1+	N/A	N/A	A	AA-	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; or (ii) may, within fourteen (14) calendar days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
	ING Bank N.V.	Fitch Second Trigger Required Rating	F3	F1+	N/A	N/A	BBB-	AA-	N/A	N/A	No	If the Swap Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within fourteen (14) calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within thirty (30) calendar days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
Swap Counterparty	ING Bank N.V.	Moody's Qualifying Collateral Trigger Rating	N/A	N/A	N/A	P-1	N/A	N/A	A3	Aa3	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within thirty (30) Business Days.	
	ING Bank N.V.	Moody's Qualifying Transfer Trigger Rating	N/A	N/A	N/A	P-1	N/A	N/A	Baa3	Aa3	No	If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within thirty (30) Business Days, (a) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by Moody's) to maintain the then current rating of the Notes.	
Collections Account Bank	Skandinaviska Enskilda Banken		F1	F1+	P-1	P-1	A	AA-	A3	Aa2	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank which meets the Required Ratings	

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9.a Original Portfolio Principal Balance

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Interest Period	from	25.11.2019	to	30.12.2019	= 35 days



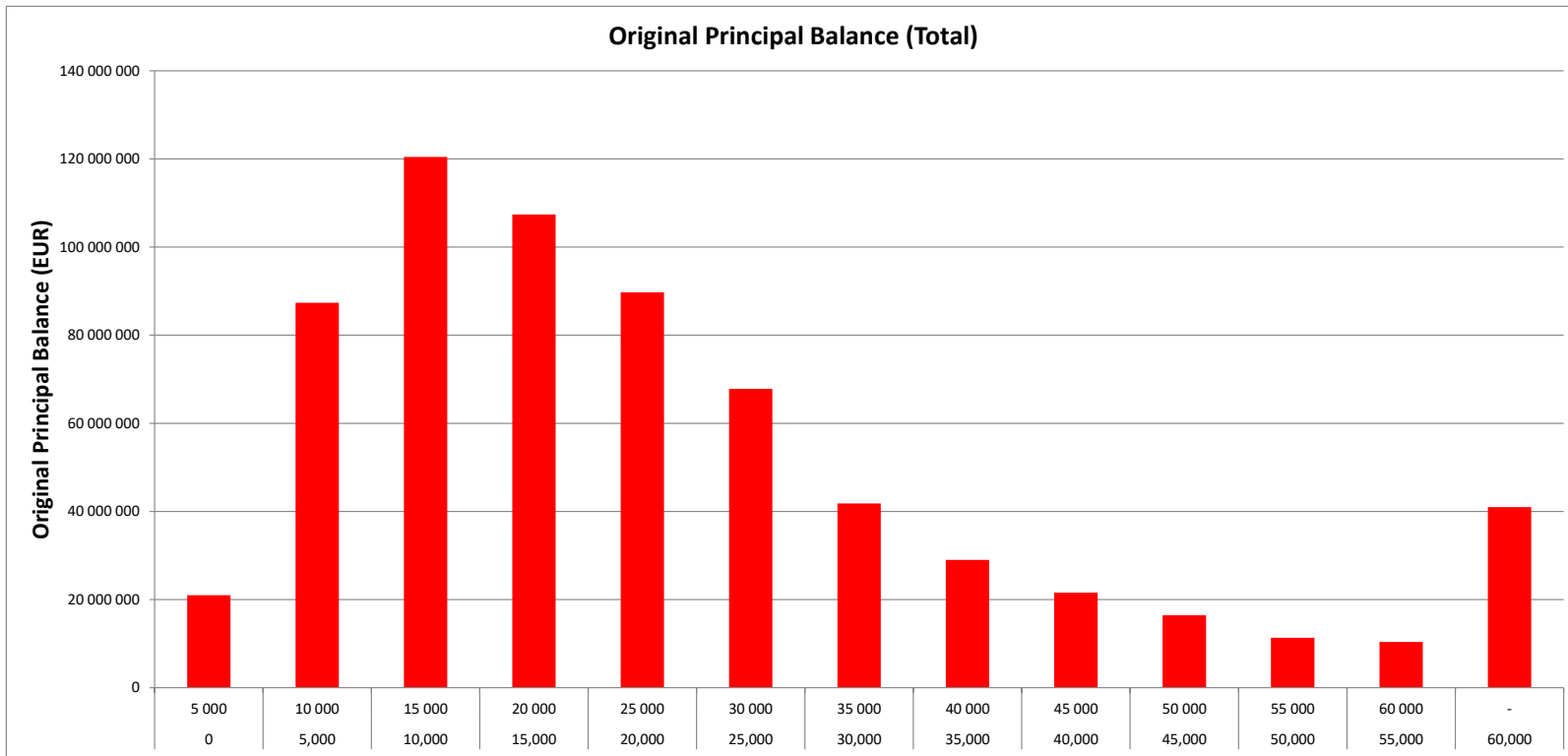
Average amount - all: 15 089

	TOTAL						
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning
Original balance	0	5 000	6 172	20 988 305	3,15 %	22,3	9,2
	5 000	10 000	11 630	87 366 308	13,13 %	36,3	9,3
	10 000	15 000	9 714	120 462 454	18,11 %	42,2	9,3
	15 000	20 000	6 228	107 391 489	16,14 %	44,2	9,2
	20 000	25 000	4 016	89 711 217	13,49 %	45,1	8,8
	25 000	30 000	2 489	67 807 274	10,19 %	45,6	8,6
	30 000	35 000	1 296	41 803 370	6,28 %	45,8	8,9
	35 000	40 000	775	29 006 696	4,36 %	45,0	8,9
	40 000	45 000	510	21 585 525	3,24 %	45,9	8,8
	45 000	50 000	347	16 455 093	2,47 %	46,4	8,8
	50 000	55 000	216	11 318 521	1,70 %	46,1	8,4
	55 000	60 000	181	10 392 399	1,56 %	46,4	8,6
	60 000	-	516	40 977 808	6,16 %	45,9	8,6
	Total		44 090	665 266 457	100 %	42,80	9,0

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9.b Original Principal Balance Graph

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10.a Outstanding Principal Balance

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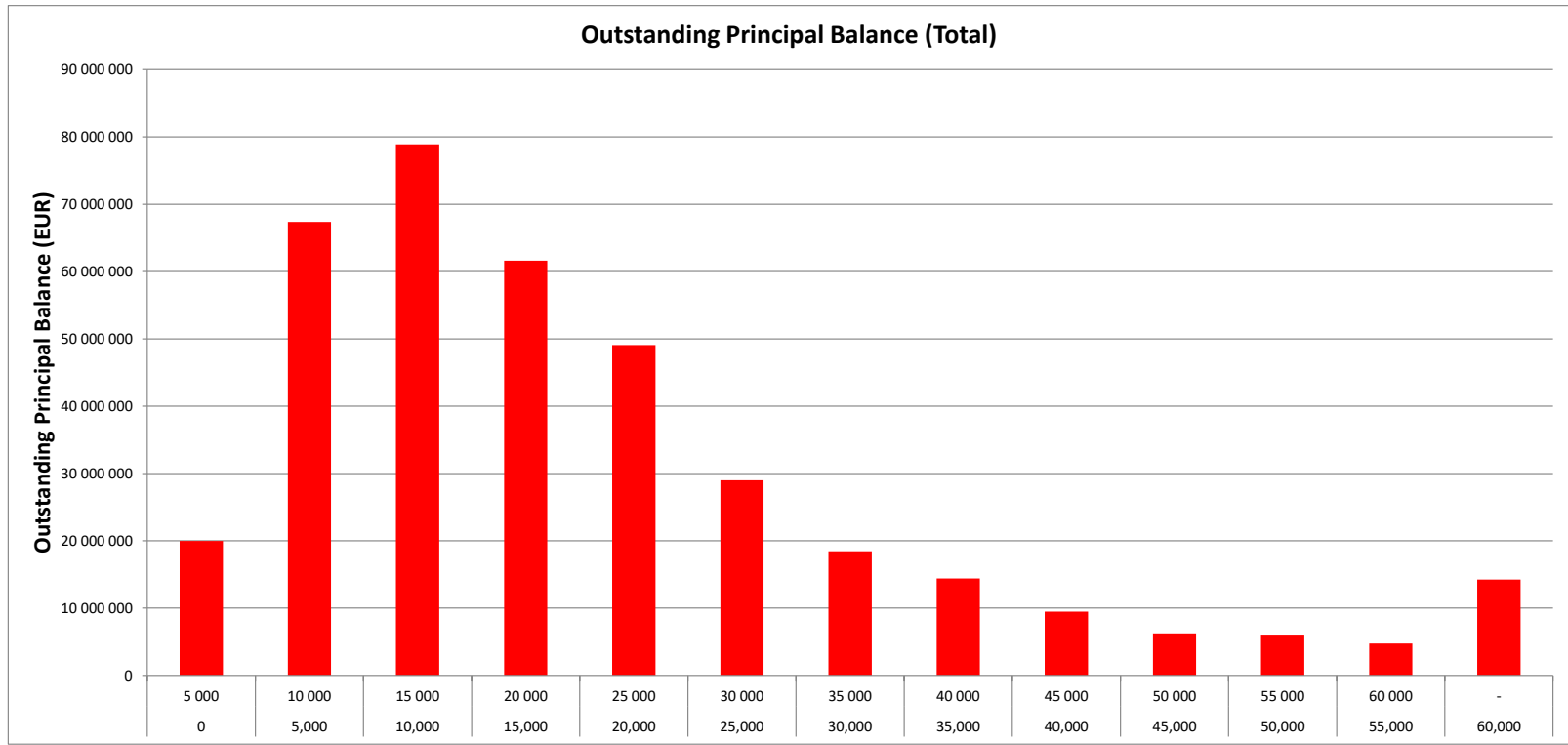
Average amount - all: 12 348

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance		0 5 000	6 681	19 965 709	5,26 %	23,4	21,7
		5 000 10 000	9 089	67 384 747	17,76 %	34,7	21,1
		10 000 15 000	6 442	78 901 527	20,79 %	37,5	20,7
		15 000 20 000	3 559	61 621 073	16,24 %	38,2	20,3
		20 000 25 000	2 209	49 078 019	12,93 %	39,1	20,0
		25 000 30 000	1 067	28 998 966	7,64 %	39,2	20,1
		30 000 35 000	570	18 432 426	4,86 %	38,9	20,3
		35 000 40 000	387	14 400 509	3,79 %	38,9	20,3
		40 000 45 000	224	9 479 860	2,50 %	39,3	20,4
		45 000 50 000	131	6 235 294	1,64 %	39,3	20,5
		50 000 55 000	116	6 061 476	1,60 %	40,2	19,6
		55 000 60 000	83	4 734 901	1,25 %	39,8	19,6
		60 000 -	178	14 229 449	3,75 %	38,6	20,6
Total			30 736	379 523 956	100 %		

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10.b Outstanding Principal Balance Graph

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11.a Geographical Distribution



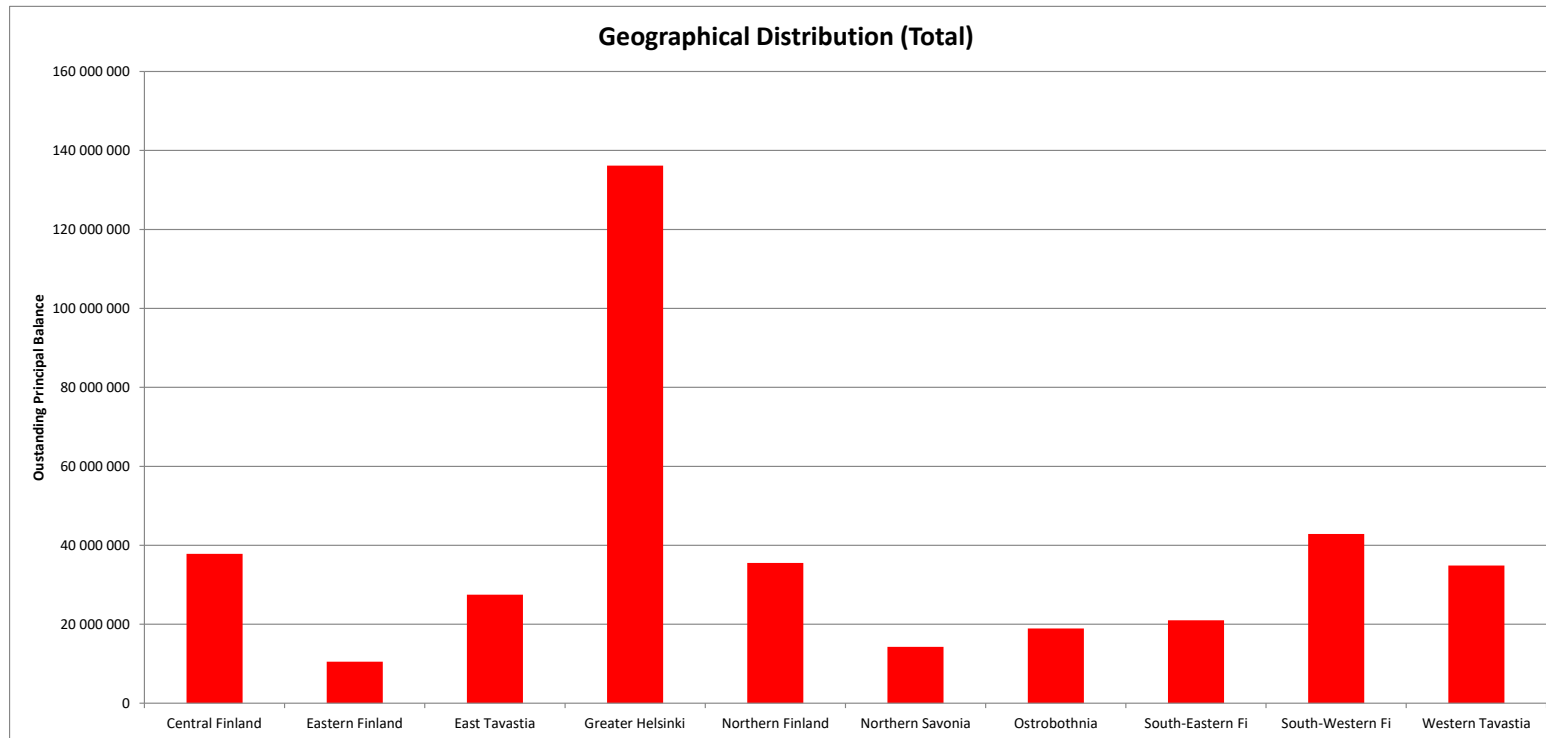
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Monthly Period	01.11.2019	
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TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to ma	WA seasoning
Central Finland	3 256	37 828 143	9,97 %	36,9	20,7
Eastern Finland	923	10 530 378	2,77 %	36,7	20,4
East Tavastia	2 277	27 486 037	7,24 %	37,0	20,6
Greater Helsinki	9 928	136 160 228	35,88 %	37,1	20,6
Northern Finland	2 835	35 540 621	9,36 %	37,6	20,2
Northern Savonia	1 270	14 282 155	3,76 %	36,6	20,4
Ostrobothnia	1 852	18 933 964	4,99 %	36,6	20,3
South-Eastern Fi	1 853	21 015 109	5,54 %	36,6	20,7
South-Western Fi	3 691	42 869 887	11,30 %	37,2	20,6
Western Tavastia	2 851	34 877 434	9,19 %	37,0	20,4
Total	30 736	379 523 956	100 %		

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11.b Geographical Distribution Graph

Reporting Date	02.01.2019	
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Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



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12.a Interest Rate



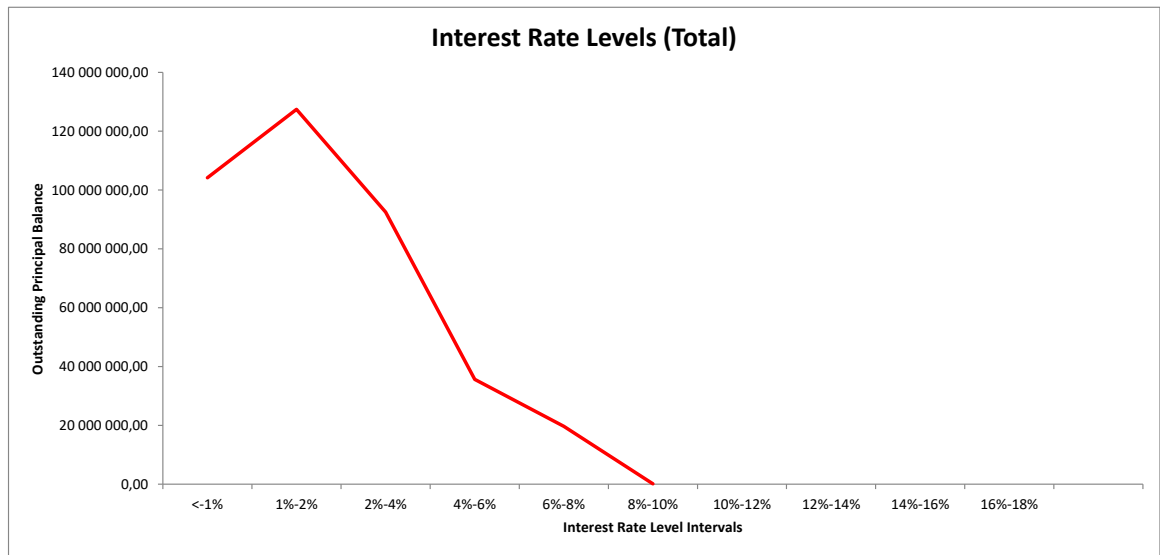
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
0	1	6 769	104 177 397	27,45 %	38,2	20,1
1	2	8 448	127 423 396	33,57 %	37,0	21,1
2	4	7 938	92 528 126	24,38 %	36,8	20,4
4	6	4 404	35 627 687	9,39 %	35,8	20,4
6	8	3 144	19 646 352	5,18 %	34,3	20,2
8	10	32	117 148	0,03 %	33,4	20,9
10	12					
12	14	1	3 851	0,00 %	25,0	22,0
14	16					
16	18					
18	-					
Total		30 736	379 523 956	100 %		

SCF Rahoituspalvelut VII DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days



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13.a Remaining Terms



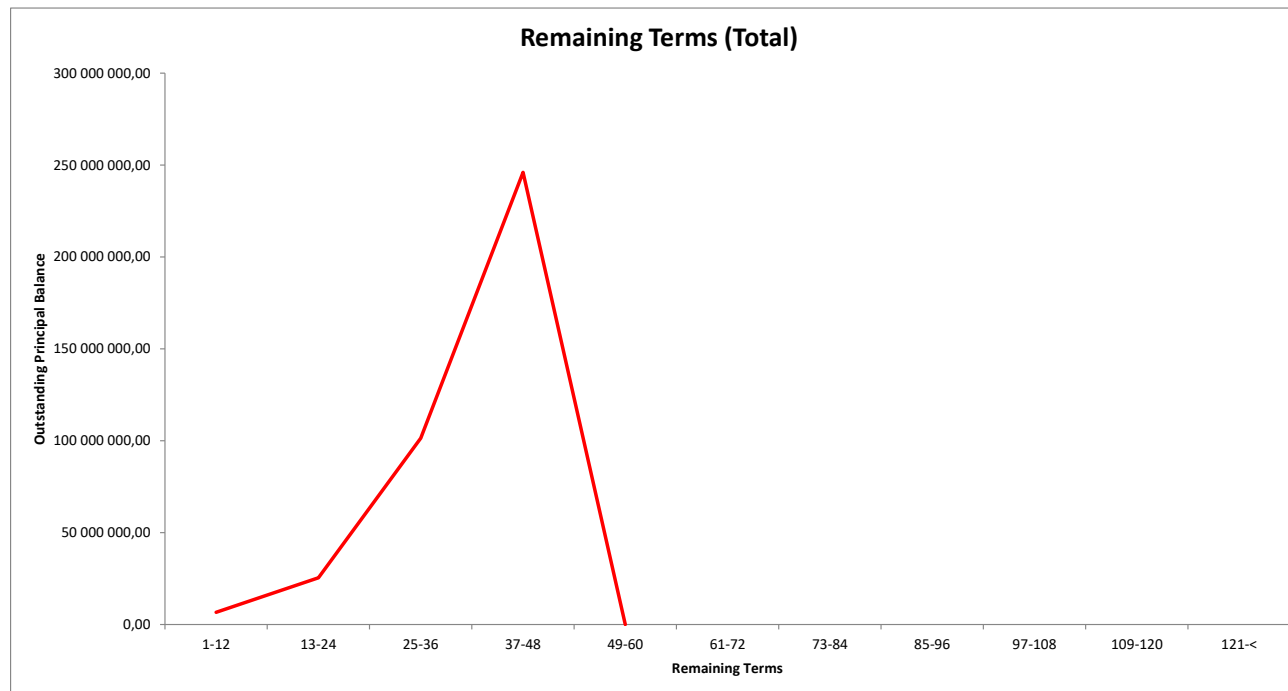
Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days

		TOTAL						
Months to maturity	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0		0	26	14 408	0,00 %	0,0	31,6
	1		12	2 311	6 618 874	1,74 %	8,6	24,4
	13		24	4 138	25 451 149	6,71 %	19,2	22,5
	25		36	8 741	101 407 539	26,72 %	33,0	24,0
	37		48	15 519	246 016 558	64,82 %	41,3	18,8
	49		60	1	15 428	0,00 %	49,0	15,0
	61		72					
	73		84					
	85		96					
	97		108					
	109		120					
	121		-					
Total			30 736	379 523 956	100 %			

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13.b Remaining Terms

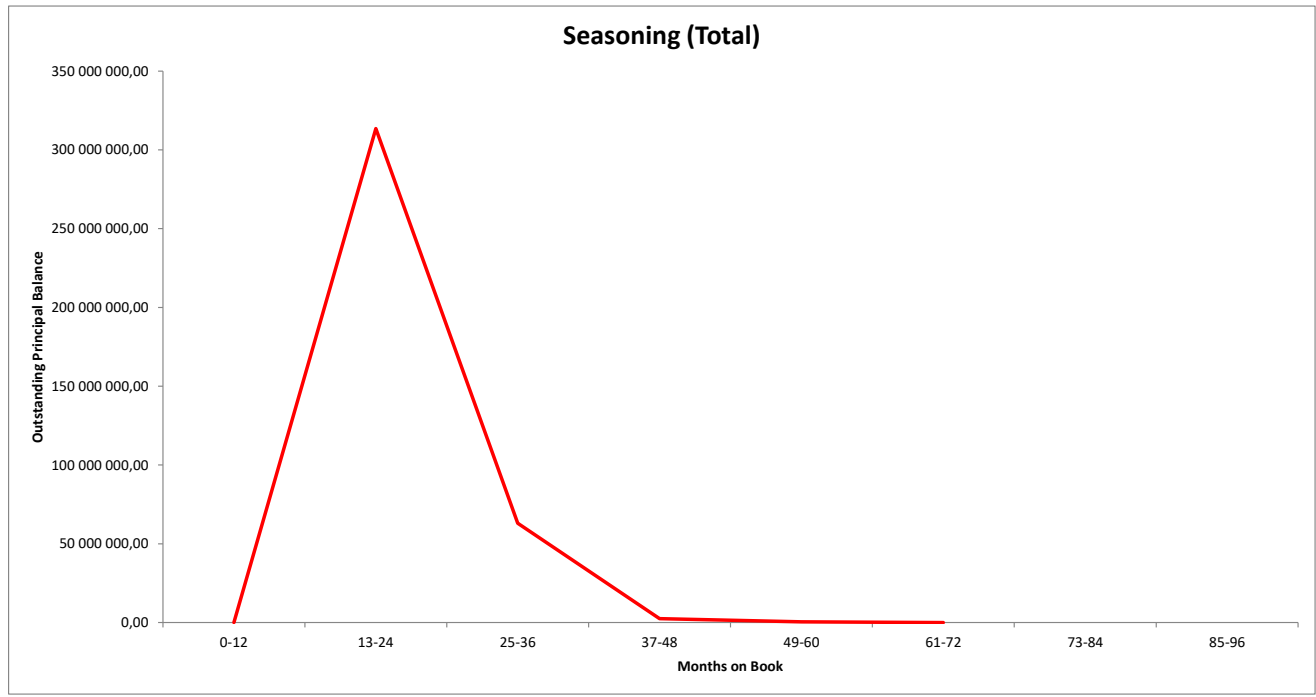
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



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14.b Seasoning

Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



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15.a Balloon loans



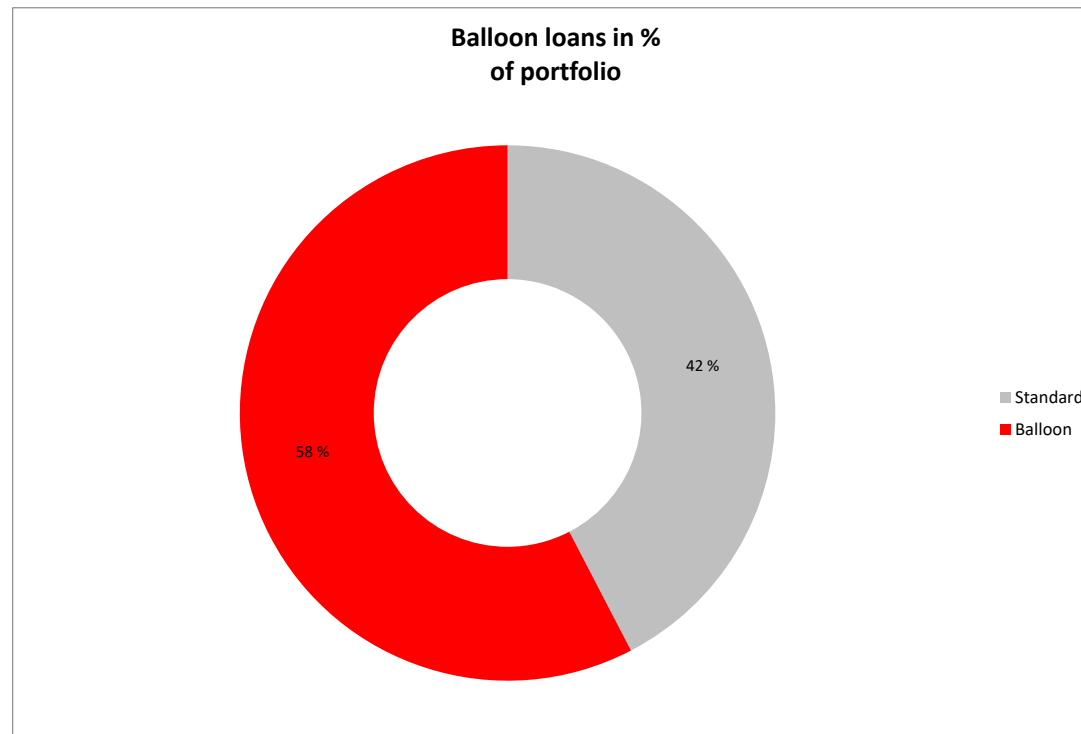
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	19 926		160 820 009	42,37 %	2 942	0,00 %	35,0	20,4
Balloon	10 810		218 703 947	57,63 %	91 352 235	41,77 %	38,5	20,7
Total	30 736		379 523 956	100 %	91 355 177	24,07 %		

**SCF Rahoituspalvelut VII DAC
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15.b Balloon loans

Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from	25.11.2019
	to	30.12.2019
	=	35 days



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16.a # loans per borrower



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	30299	372 201 605	98,07 %
	2	200	6 429 479	1,69 %
	3	11	862 822	0,23 %
	4	1	30 050	0,01 %
	Total:		30 511	379 523 956

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16.b # loans per borrower

Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



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17.a Amortization Profile



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

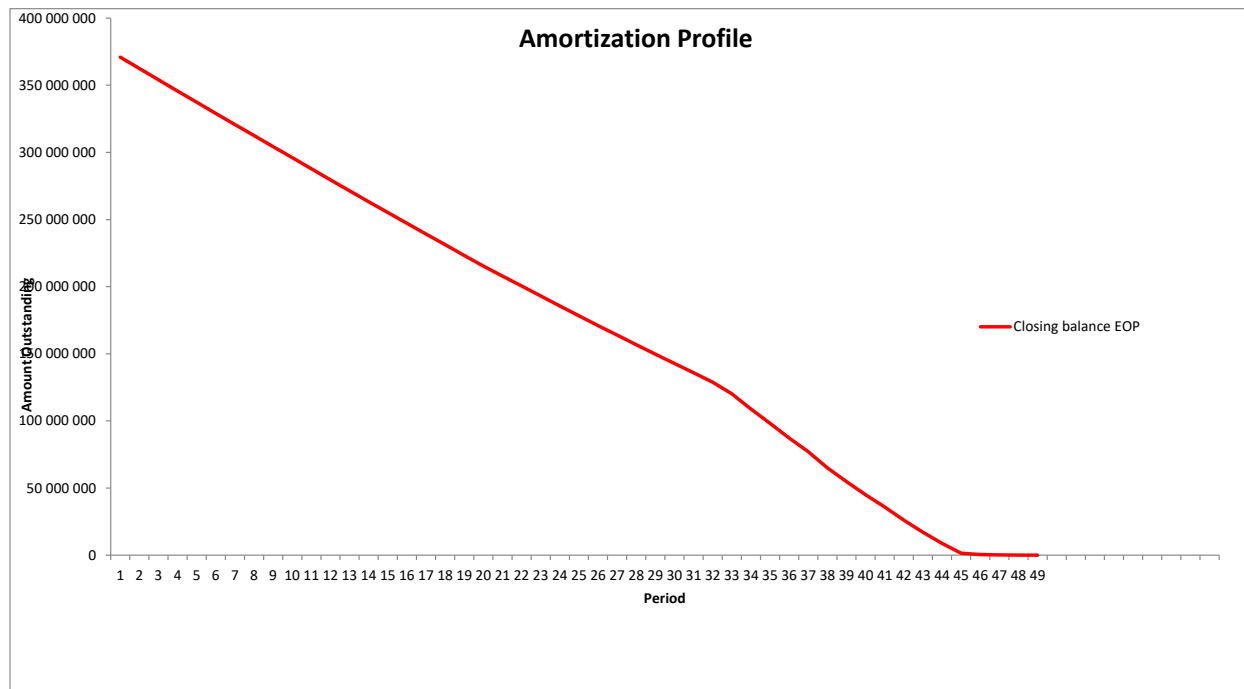
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	379 523 956	370 911 006	8 612 950	756 350	2,42 %	97,73 %
2	370 911 006	362 449 411	8 461 595	737 684	2,41 %	95,50 %
3	362 449 411	354 052 364	8 397 047	719 189	2,41 %	93,29 %
4	354 052 364	345 662 631	8 389 733	700 862	2,40 %	91,08 %
5	345 662 631	337 317 823	8 344 808	682 451	2,40 %	88,88 %
6	337 317 823	329 040 169	8 277 654	664 199	2,39 %	86,70 %
7	329 040 169	320 802 159	8 238 011	646 046	2,38 %	84,53 %
8	320 802 159	312 532 323	8 269 836	627 987	2,37 %	82,35 %
9	312 532 323	304 305 597	8 226 726	609 872	2,37 %	80,18 %
10	304 305 597	296 083 088	8 222 508	591 936	2,36 %	78,01 %
11	296 083 088	287 870 278	8 212 810	574 093	2,35 %	75,85 %
12	287 870 278	279 557 362	8 312 917	556 286	2,34 %	73,66 %
13	279 557 362	271 373 690	8 183 672	538 504	2,34 %	71,50 %
14	271 373 690	263 198 211	8 175 479	520 887	2,33 %	69,35 %
15	263 198 211	255 168 387	8 029 824	503 302	2,32 %	67,23 %
16	255 168 387	247 134 824	8 033 563	485 878	2,31 %	65,12 %
17	247 134 824	239 215 526	7 919 299	468 659	2,30 %	63,03 %
18	239 215 526	231 285 573	7 929 952	451 590	2,29 %	60,94 %
19	231 285 573	223 289 026	7 996 547	434 488	2,28 %	58,83 %
20	223 289 026	215 410 901	7 878 126	417 388	2,27 %	56,76 %

Amortization profile (first 20 periods)

SCF Rahoituspalvelut VII DAC
Monthly Investor Report

17.b Amortization Profile

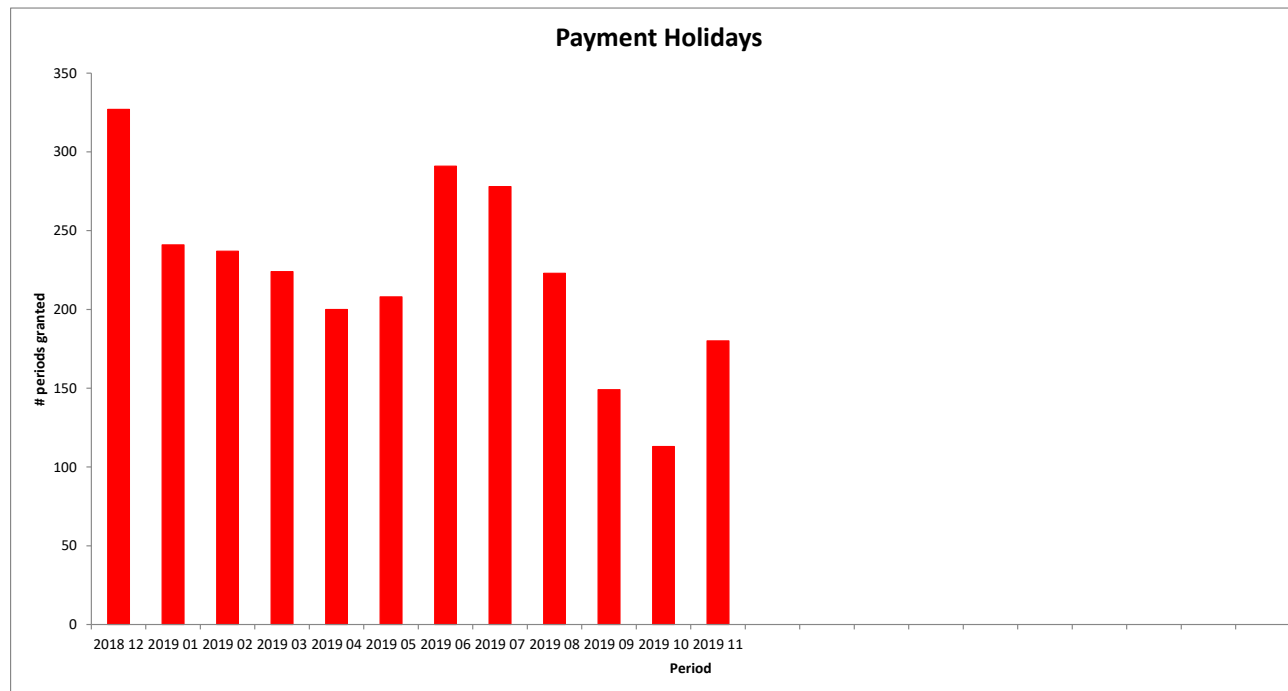
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from	25.11.2019
	to	30.12.2019
	=	35 days



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18.b Payment Holidays

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days



**SCF Rahoituspalvelut VII DAC
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19.a Downpayment



Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days

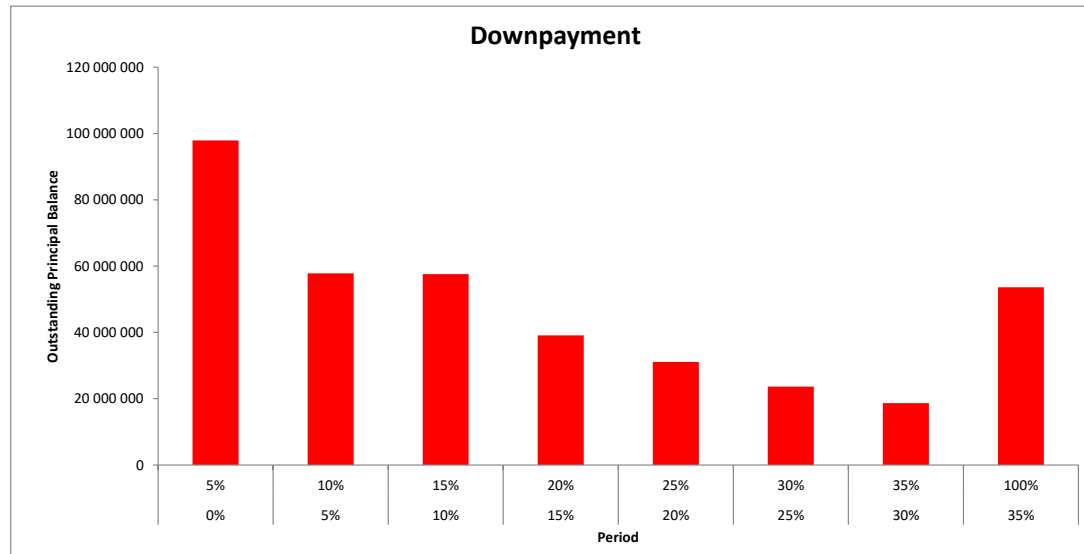
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	6 797	97 939 019	25,8 %	38,0	20,5
	5 %	10 %	3 915	57 832 329	15,2 %	38,4	20,5
	10 %	15 %	4 265	57 567 572	15,2 %	37,5	20,7
	15 %	20 %	3 040	39 138 529	10,3 %	37,3	20,6
	20 %	25 %	2 474	31 094 657	8,2 %	36,8	20,6
	25 %	30 %	1 995	23 634 144	6,2 %	36,3	20,7
	30 %	35 %	1 632	18 681 968	4,9 %	36,4	20,5
	35 %	100 %	6 618	53 635 738	14,1 %	33,7	20,3
	Total		30 736	379 523 956	100 %		

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19.b Downpayment



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from	25.11.2019
	to	30.12.2019
	=	35 days



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20.a Vehicle Condition



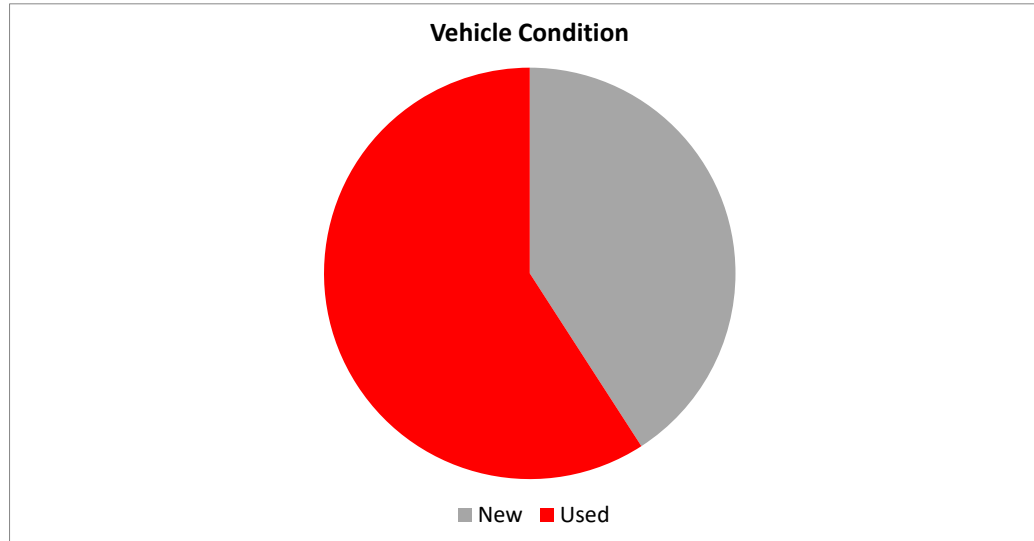
Reporting Date	02.01.2019
Payment date	30.12.2019
Period No	12
Monthly Period	01.11.2019
Interest Period	from 25.11.2019 to 30.12.2019 = 35 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
New		8 643	155 112 399	40,9 %	37,7	20,3
Used		22 093	224 411 557	59,1 %	36,6	20,7
Total		30 736	379 523 956	100 %		

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20.b Vehicle Condition

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from 25.11.2019	to 30.12.2019	=	35 days	



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21.a Borrower Type



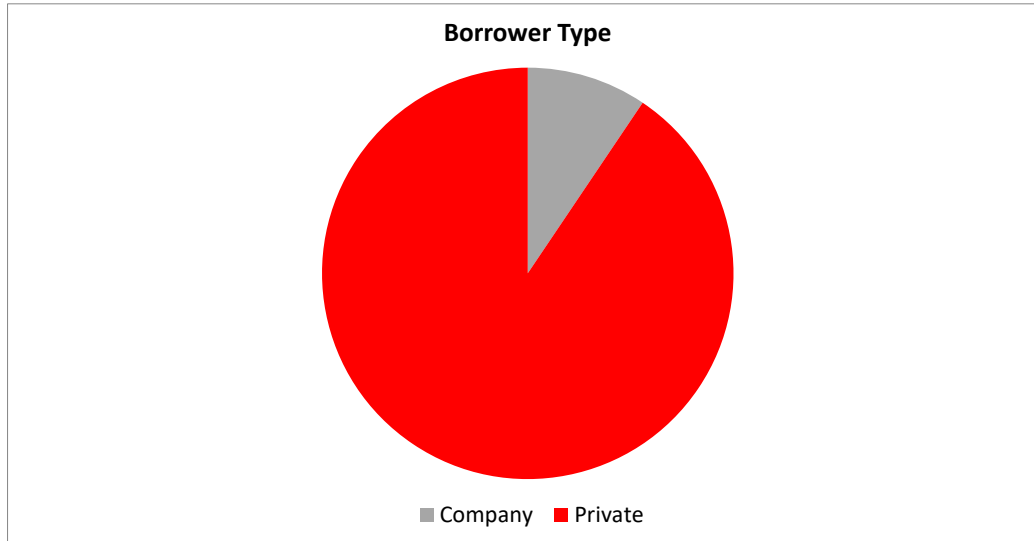
Reporting Date	02.01.2019
Payment date	30.12.2019
Period No	12
Monthly Period	01.11.2019
Interest Period	from 25.11.2019 to 30.12.2019 = 35 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2 096	35 797 728	9,4 %	35,58	20,55
	Private	28 640	343 726 228	90,6 %	37,18	20,55
	Total	30 736	379 523 956	100,0 %		

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21.b Borrower Type

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from 25.11.2019	to 30.12.2019	=	35 days	



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22.a Vehicle type



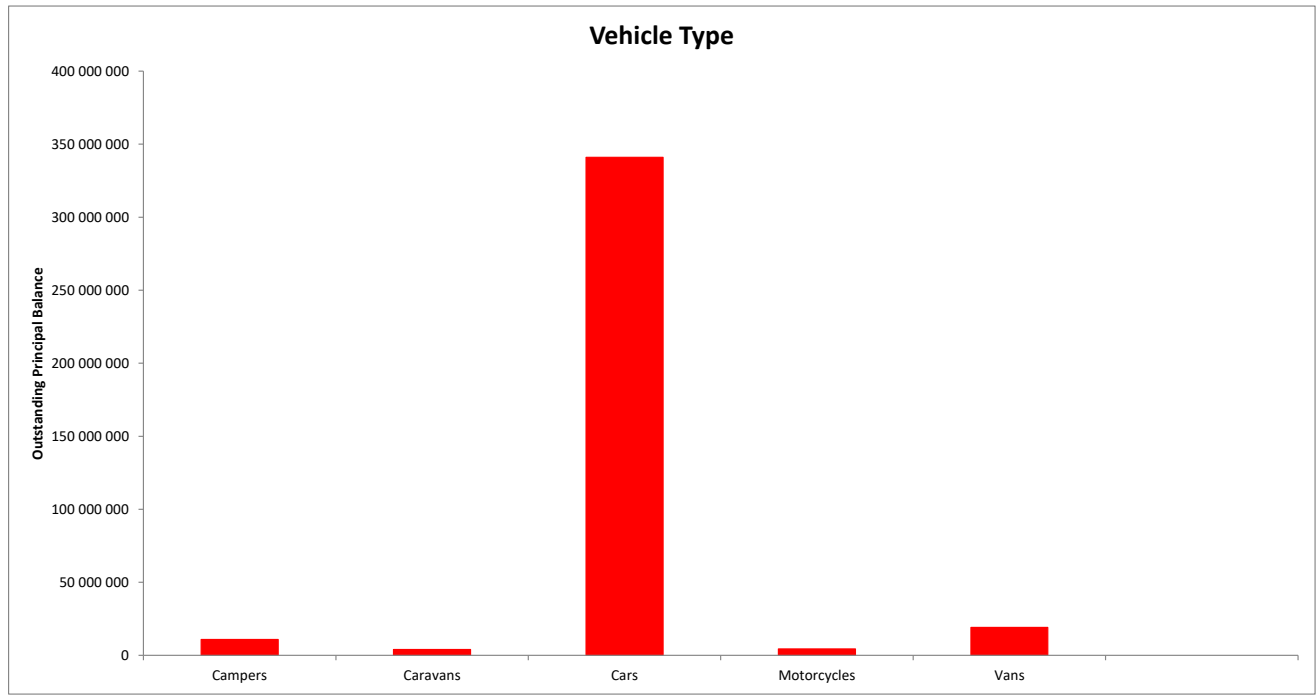
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

Vehicle type	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Campers		454	10 894 770	2,87 %	39,18	19,87
Caravans		326	4 039 686	1,06 %	39,29	19,14
Cars		27 862	341 007 854	89,85 %	36,97	20,59
Motorcycles		567	4 439 749	1,17 %	37,83	18,39
Vans		1 527	19 141 896	5,04 %	36,11	20,87
		30 736	379 523 956	100 %		

**SCF Rahoituspalvelut VII DAC
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22.b Vehicle type

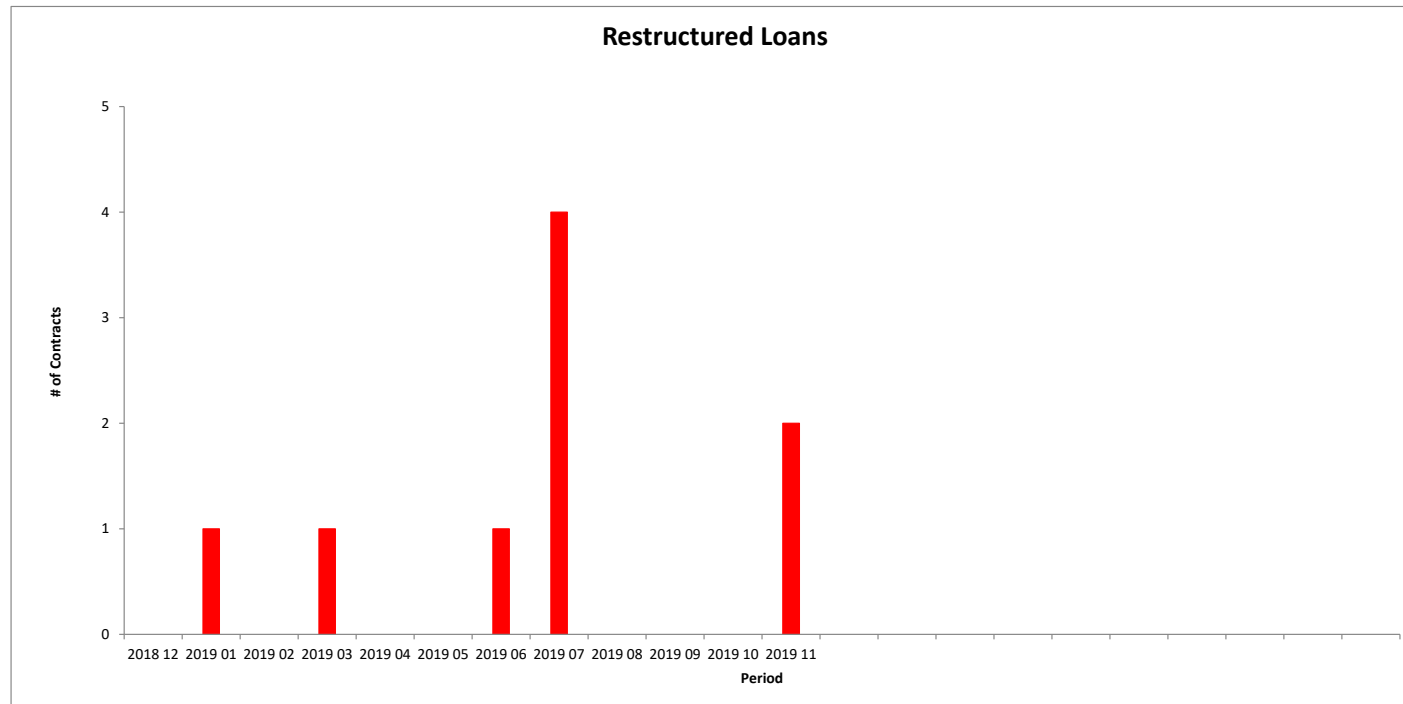
Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



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23.b Restructured Loans

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days



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24.a Dynamic Interest rate



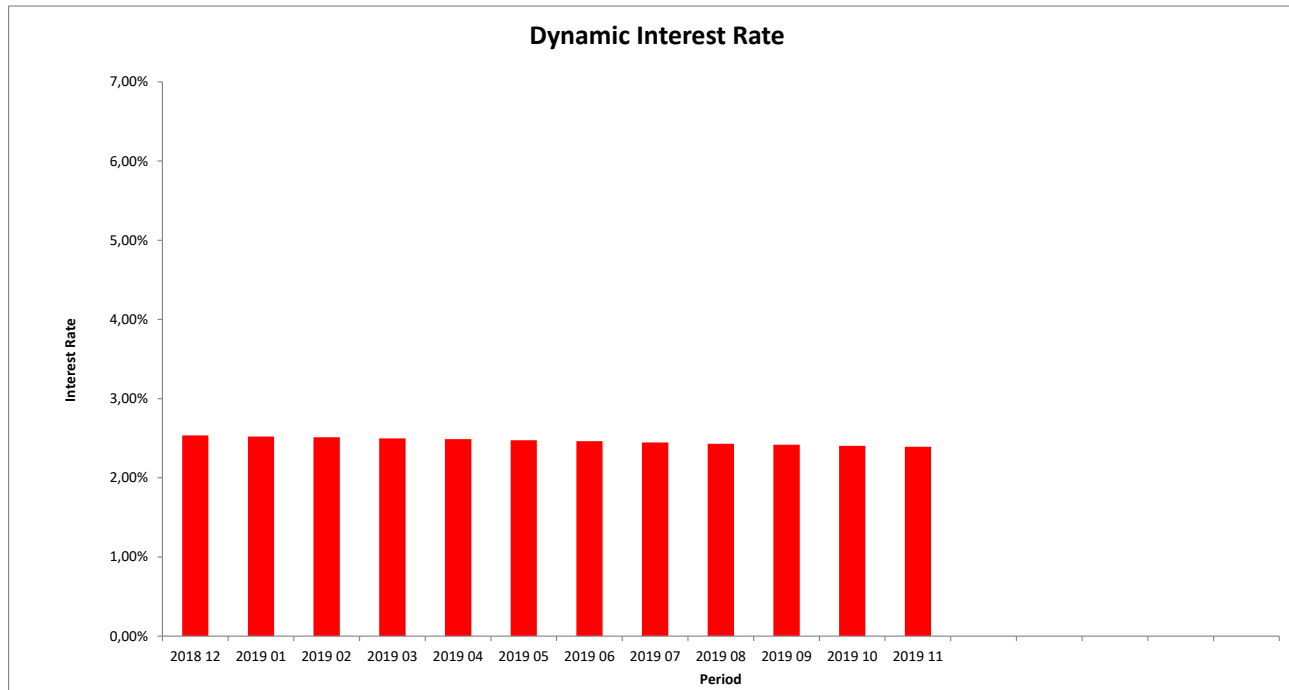
Reporting Date	02.01.2019					
Payment date	30.12.2019					
Period No	12					
Monthly Period	from	01.11.2019	to	30.12.2019	=	35 days
Interest Period						

	TOTAL		
	Period	Closing balance	WA Interest rate
Interest rate evolution	2018 12	609 379 376	2,54 %
	2019 01	586 326 503	2,52 %
	2019 02	564 224 282	2,51 %
	2019 03	542 921 229	2,50 %
	2019 04	520 762 448	2,49 %
	2019 05	498 229 783	2,48 %
	2019 06	477 217 707	2,46 %
	2019 07	454 989 142	2,45 %
	2019 08	435 559 339	2,43 %
	2019 09	416 047 456	2,42 %
	2019 10	396 194 878	2,40 %
	2019 11	379 523 956	2,39 %

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24.b Dynamic Interest Rate

Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days

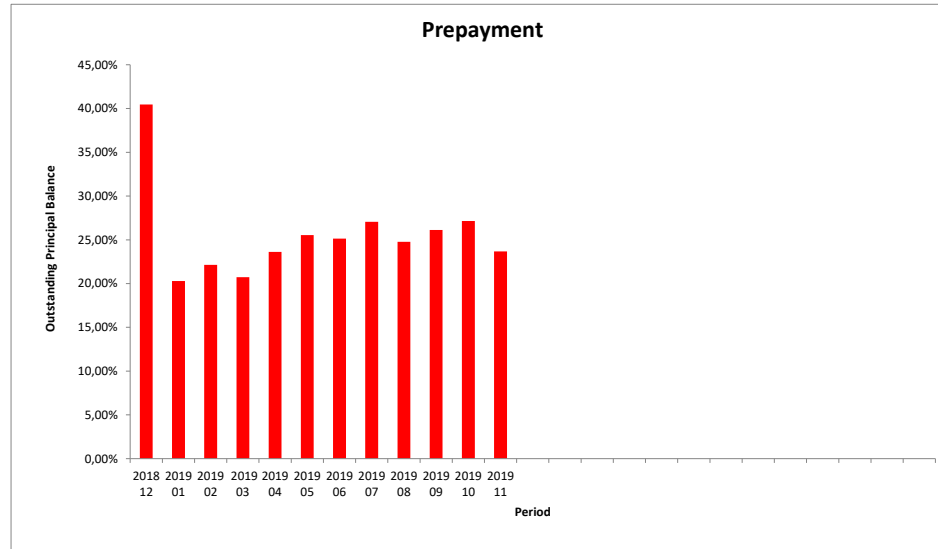


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25.b Dynamic Pre-Payments



Reporting Date	02.01.2019				
Payment date	30.12.2019				
Period No	12				
Monthly Period	01.11.2019				
Interest Period	from	25.11.2019	to	30.12.2019	= 35 days



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26. Delinquency



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2018	12	609 379 376	39 388	569 898 682	2 253	35 206 504	202	3 371 160	53	714 794	12	188 236					4	1 168
	1	586 326 503	38 757	553 279 464	1 927	29 084 043	182	2 743 334	41	764 322	28	354 294	9	101 045			8	69 786
	2	564 217 647	38 153	536 483 060	1 574	23 698 911	181	2 746 292	44	650 758	20	370 226	17	202 725	5	65 676	12	35 531
	3	542 921 229	36 890	511 417 448	1 779	26 743 611	212	3 144 502	62	929 129	19	223 046	14	346 452	10	117 041	31	222 711
	4	520 762 448	35 785	489 845 792	1 808	25 845 589	236	3 174 912	68	1 156 416	29	385 273	10	181 501	7	172 964	54	202 320
	5	498 229 783	34 835	469 456 106	1 679	23 384 417	227	3 200 515	74	1 125 886	35	658 185	24	314 772	6	89 901	68	294 292
	6	477 217 707	33 674	446 251 272	1 835	25 532 355	232	3 349 875	65	1 029 298	31	473 744	23	388 400	12	192 763	83	175 360
	7	454 989 142	32 651	426 658 064	1 777	23 683 554	197	2 994 348	49	600 856	25	450 598	21	335 514	16	266 208	106	326 303
	8	435 559 339	31 962	411 904 051	1 361	18 164 046	274	3 857 209	59	769 801	25	294 974	16	330 233	15	239 026	128	277 518
	9	416 047 456	30 747	388 809 087	1 600	22 098 400	225	3 255 496	69	972 590	29	463 018	16	198 176	10	250 690	146	220 683
	10	396 194 878	29 784	371 646 145	1 521	19 896 040	190	2 905 376	61	798 291	46	602 774	16	238 710	8	107 542	168	271 327
	11	379 523 956	28 973	356 805 071	1 368	17 380 218	259	3 533 545	59	688 168	36	550 535	32	419 334	9	147 085	184	173 313
2019	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2018 Q4			2019 Q1			2019 Q2			2019 Q3			2019 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum.Recoveries	Loss	Recoveries	Cum.Recoveries	Loss	Recoveries	Cum.Recoveries	Loss	Recoveries	Cum.Recoveries	Loss
2018 4	1 168	4	300	300	868	997	1 297	- 129	-	1 297	- 129	-	1 297	- 129	-	1 297	- 129
2019 1	328 028	27				89 932	89 932	238 096	105 981	195 913	132 115	17 918	213 832	114 196	8 897	222 728	105 299
2019 2	671 972	52							114 622	114 622	557 350	240 138	354 759	317 212	100 894	455 653	216 319
2019 3	824 504	63										166 800	166 800	657 704	148 053	314 854	509 651
2019 4	421 262	38												32 452	32 452	388 810	

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28. Priority of Payments - Revenue

Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 273 845,19	EUR
Senior Expenses	-	10 302,78	EUR
Servicing Fee	-	158 134,98	EUR
Tranche A Loan Interest to Issuer	-	77 400,16	EUR
Tranche B Loan Interest to Issuer	-	32 667,00	EUR
Payable to the Issuer for the Principal Addition Amounts	-	-	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Tranche C Loan Interest to Issuer	-	236 070,00	EUR
Tranche D Loan Interest to Issuer	-	12 900,00	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	108 142,51	EUR
Swap subordinated Amounts due	-	-	EUR
Interest and principal due to Purchaser Subordinated Loan Provider	-	0,10	EUR
Deferred Purchase Price to Seller		638 227,66	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 558 867,91	EUR
Senior Expenses	-	9 665,20	EUR
Issuer Swap Interest Amount	-	77 400,16	EUR
Interest Class A Notes	-	-	EUR
Interest Class B Notes	-	32 667,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	1 973 882,55	EUR
Preceding periods Principal Addition Amounts	-	-	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	236 070,00	EUR
Interest Class D Notes	-	12 900,00	EUR
Interest Issuer Subordinated Loan	-	2,02	EUR
Principal Issuer Subordinated Loan	-	108 140,49	EUR
Swap subordinated Amounts due	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment		108 140,49	EUR

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29. Priority of Payments - Redemption

Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days



Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	16 624 487,35	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Principal Payments on Loan to Issuer	-	16 624 487,35	EUR
<hr/>			
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	16 624 487,35	EUR
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event/ Before Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	13 909 000,16	EUR
(ii) Principal Payments on Class B Notes	-	1 176 991,35	EUR
(iii) Principal Payments on Class C Notes	-	1 538 495,84	EUR
<i>Only after the Class A Notes, the Class B Notes and the Class C Notes have been redeemed in full</i>			
Principal Payments on Class D Notes	-	-	EUR
<hr/>			
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Revenue (n)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	108 140,49	EUR
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Purchaser Priority of Payments - Revenue (n)

Payment of residual fund as Deferred Purchase Price to Seller	638 227,66	EUR
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30. Transaction Costs



Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from 25.11.2019	to 30.12.2019 = 35 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	10 302,78				
Interest accrued for the Period	EUR	281 637,00	-	32 667,00	236 070,00	12 900,00
Cumulative Interest accrued	EUR	3 756 116,00	122 999,00	421 404,00	3 045 303,00	166 410,00
Interest Payments	EUR	281 637,00	-	32 667,00	236 070,00	12 900,00
Cumulative Interest Payments	EUR	3 756 116,00	122 999,00	421 404,00	3 045 303,00	166 410,00
Interest accrued on Subordinated Loan for the Period	EUR	2,02				
Cumulative Interest accrued on Subordinated Loan	EUR	2 229,61				
Interest Payments on Subordinated Loan	EUR	2,02				
Cumulative Interest Payments on Subordinated Loan	EUR	2 229,61				
Unpaid Interest for the Period	EUR	-				
Cumulative Unpaid Interest	EUR	-				

**SCF Rahoituspalvelut VII DAC
Monthly Investor Report**

31. Contact Details



Santander Consumer Bank AS

Financial Markets

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Reporting Date	02.01.2019	
Payment date	30.12.2019	
Period No	12	
Monthly Period	01.11.2019	
Interest Period	from	25.11.2019
	to	30.12.2019
	=	35 days