

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	29.11.2022								
Payment date	25.11.2022								
Period No	4								
Monthly Period	01.10.2022								
Interest Period	from 25.10.2022		to	25.11.2022		=			31 days
Cut-Off date	31.10.2022								

Following payment dates: 28.12.2022  
25.01.2023

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days

	Current Period	
<b>Outstanding receivables</b>	<b>Aggregated Outstanding</b>	<b>Principal Amount</b>
<b>Opening balance prior to replenishment</b>	<b>549 986 836,61</b>	<b>EUR</b>
Scheduled Loan Principal Repayments (+MC)	8 255 773,69	EUR
Prepayments	11 453 485,69	EUR
Deemed Collections - Other	-	EUR
<b>Total Principal Payments Received in Period</b>	<b>19 709 259,38</b>	<b>EUR</b>
New Defaulted Auto Loans amt in Period	253 768,43	EUR
<b>Closing balance prior to replenishment</b>	<b>530 023 808,80</b>	<b>EUR</b>
<b>Further Purchase Price due (Replenishment price of new assets)</b>	<b>19 942 029,59</b>	<b>EUR</b>
Re-investment Principal Ledger Closing Balance	34 161,61	EUR
<b>Closing Balance post replenishment</b>	<b>549 965 838,39</b>	<b>EUR</b>
Principal Recoveries on loans in default	1 067,41	EUR
<b>Total revenue collections</b>		
<b>Total Revenue Received in Period</b>	<b>1 626 513,40</b>	<b>EUR</b>
<b># Loans</b>		
At beginning of period	29 949	Loans
Replenished contracts	1 026	Loans
Paid in Full	777	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	11	Loans
<b>At end of period (pre replenishment)</b>	<b>30 187</b>	<b>Loans</b>

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**2. Amount Due for Distribution - Revenue Receipts**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from 25.10.2022	to	25.11.2022	=	31 days

**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections: Interest, fees, recoveries etc.	1 619 479,41	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	500,43	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
<b>Total Amount for Purchaser Available Revenue Receipts</b>	<b>1 619 979,84</b>	<b>EUR</b>

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 383 188,99	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	465 548,58	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	7 241,79	EUR
g. Liquidity Reserve Excess Amount	1 604,16	EUR
h. Any other net amount received by the Issuer	-	EUR
<b>Total Amount for Issuer Available Revenue Receipts</b>	<b>1 857 583,52</b>	<b>EUR</b>

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**3. Amount Due for Distribution - Redemption Receipts**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from 25.10.2022	to	25.11.2022	=	31 days

**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections: Principal payments, Deemed Collection	19 709 259,38	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	13 163,39	EUR
f. Any other net income amount received by the Purchaser	253 768,43	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>19 976 191,20</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	-	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	-	EUR
<b>Total Amount for Issuer Available Redemtion Receipts</b>	<b>-</b>	<b>EUR</b>

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**4. Reserve Accounts**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

**Note Balance**

Beginning of Period	550 000 000,00	EUR
End of Period	550 000 000,00	EUR

**Liquidity Balance**

Beginning of Period	0,6 %	3 028 200,00	EUR
Cash Outflow		-	EUR
Cash Inflow		-	EUR
End of Period	0,6 %	3 028 200,00	EUR
Required Reserve Amount	0,6 %	3 028 200,00	EUR

**Expenses Advance**

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation***

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5a. Performance Data



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

Asset Balance

Opening balance prior to replenishment	549 986 836,61	EUR
Closing balance prior to replenishment	530 023 808,80	EUR
Closing Balance post replenishment	549 965 838,39	EUR

Portfolio Performance:

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	501 455 893,47	94,61 %	27 508
1-29 days past due	23 174 465,56	4,37 %	1 326
<b>Delinquent Receivables:</b>			
30-59 days past due	2 292 720,07	0,43 %	148
60-89 days past due	1 502 695,45	0,28 %	86
90-119 days past due	490 732,21	0,09 %	36
120-149 days past due	577 905,83	0,11 %	32
150-179 days past due	529 396,21	0,10 %	25
<b>Total Performing and Delinquent</b>	<b>530 023 809</b>	<b>100,00 %</b>	<b>29 161</b>
Current Period Defaults	253 768,43		11
Cumulative Defaults	255 995,98		12
Current Period Principal Recoveries	1 067,41		
Cumulative Principal Recoveries	1 168,41		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,05 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,00 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,00 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	549 965 838,39	
[B] Aggregate principal balance of Defaulted Contracts	255 995,98	
[C] Recoveries received on such Defaulted Contracts	1 168,41	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [ [A], [B], [C] ] > 5%

[A] Delinquency Ratio, Payment Date	1,02 %	
[B] Delinquency Ratio, preceding Payment Date	0,92 %	
[C] Delinquency Ratio, second preceding Payment Date	0,85 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO  
NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	
Class B Principal Amount [1]	8 000 000,00	
Class C Principal Amount [2]	3 000 000,00	
Class D Principal Amount [3]	42 300 000,00	
[B] Aggregated Outstanding Note Principal Amount	550 000 000,00	

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [I], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	NO
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	NO
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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**5b. Concentration limits**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days



Concentration limits:	Pre Replenishment	Eligible pool**	Replenishment	Post replenishment
Weighted average interest rate (min 2.35%)	2,53 %	2,89 %	3,17 %	2,55 %
Weighted average months to maturity (max 56)	52,67*	54,46	59,96	52,25
Used Vehicles (max 74%)	70,68 %	68,88 %	76,66 %	70,91 %
Balloon Loans (max 63,5%)	65,71 %	62,63 %	59,85 %	65,50 %
Corporate Borrowers (max 10%)	9,44 %	43,14 %	9,91 %	9,45 %
IRB (min 95%)	95,38 %***	59,42 %	95,36 %	95,41 %

\* Bucket-based as found in IR  
 \*\* Pre adjustments to full-fill CL limits  
 \*\*\* As of previous pool cut

Top-10 Exposures*:	Balance	# Loans	Portion
	277 818,84	1	0,05 %
	272 709,47	1	0,05 %
	266 905,20	1	0,05 %
	265 087,20	1	0,05 %
	244 396,35	2	0,04 %
	190 138,42	1	0,03 %
	173 393,68	1	0,03 %
	172 033,96	1	0,03 %
	170 054,88	1	0,03 %
	167 300,24	8	0,03 %
<b>Total (max 0,6%)</b>			<b>0,40 %</b>

\* Post Replenishment

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**6. Note Principal**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

	Class A	Class B	Class C	Class D	
<b>Note Principal</b>					
Beginning of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR
<b>Principal Deficiency Sub-Ledger</b>					
Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	-	EUR
Credit PDL	-	-	-	-	EUR
End of Period	-	-	-	-	EUR
<b>Net Note Principal</b>					
Beginning of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR
End of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR



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**7. Outstanding Notes**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

1. Note Balance	All Notes	Class A	Class B	Class C	Class D
<b>General Note Information</b>					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
<b>Current Note Information</b>					
Outstanding Opening Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	-	-	-	-	-
Amortisation	-	-	-	-	-
Redemption per Class	-	-	-	-	-
Redemption per Note	-	-	-	-	-
Outstanding Closing Balance		496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Current Pool Factor		1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Day Count Convention*					
Interest Days		31	31	31	31
Principal Outstanding per Note Beginning of Period		100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		-	-	-	-
Principal Outstanding per Note End of Period		100 000,00	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		136,31	248,26	407,56	773,54
Interest Payment	1 036 364,44	677 071,09	19 860,67	12 226,92	327 205,78
Interest Payment per Note		136,31	248,26	407,56	773,54

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		9,69 %	8,24 %	7,69 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.11.2022  
Payment date 25.11.2022  
Period No 4  
Monthly Period 01.10.2022 to 25.11.2022 = 31 days  
Interest Period : 25.10.2022 to 25.11.2022 = 31 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		S&P		Fitch		S&P			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsingin Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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**9.a Original Portfolio Principal Balance**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days



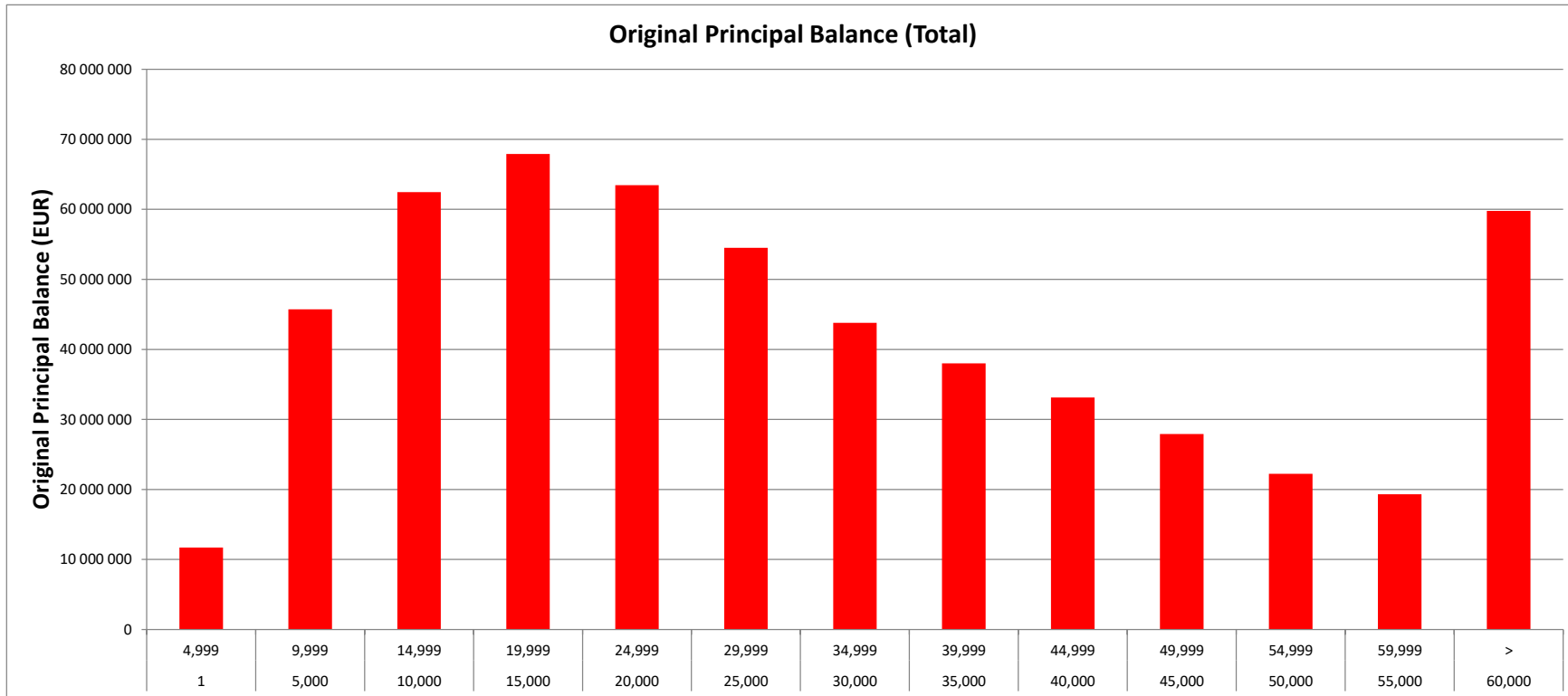
Average amount - all: 19 172

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
	60 000	>	769	59 779 831	10,9 %	56,6	7,2	
	Total			28 686	549 978 066	100 %	51,4	8,5

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**9.b Original Principal Balance Graph**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**10.a Outstanding Principal Balance**

Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days



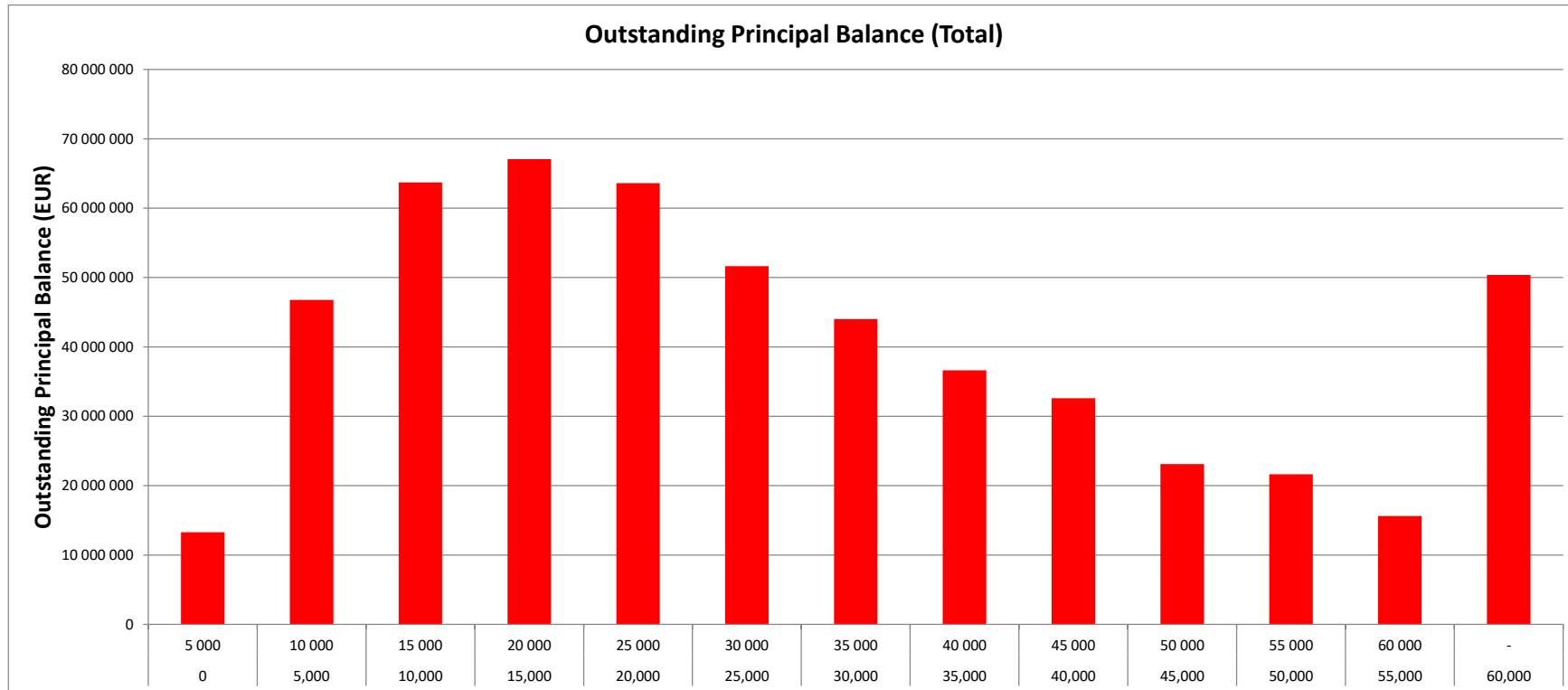
Average amount - all: 18 176

	TOTAL							
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Outstanding balance	0	5 000	4 204	13 264 813	2,50 %	27,2	16,6	
	5 000	10 000	6 299	46 766 024	8,82 %	42,8	13,7	
	10 000	15 000	5 119	63 707 195	12,02 %	50,0	12,8	
	15 000	20 000	3 867	67 080 873	12,66 %	52,4	12,0	
	20 000	25 000	2 846	63 599 903	12,00 %	54,0	11,3	
	25 000	30 000	1 890	51 636 755	9,74 %	54,5	11,1	
	30 000	35 000	1 360	44 015 724	8,30 %	54,6	11,2	
	35 000	40 000	980	36 617 062	6,91 %	54,7	11,2	
	40 000	45 000	769	32 606 452	6,15 %	55,6	11,0	
	45 000	50 000	488	23 105 800	4,36 %	56,3	10,5	
	50 000	55 000	413	21 630 247	4,08 %	57,5	10,6	
	55 000	60 000	273	15 616 600	2,95 %	58,9	10,3	
	60 000	-	653	50 376 362	9,50 %	58,0	10,3	
	Total			29 161	530 023 809	100 %	52,7	11,7

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**10.b Outstanding Principal Balance Graph**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

11.a Geographical Distribution



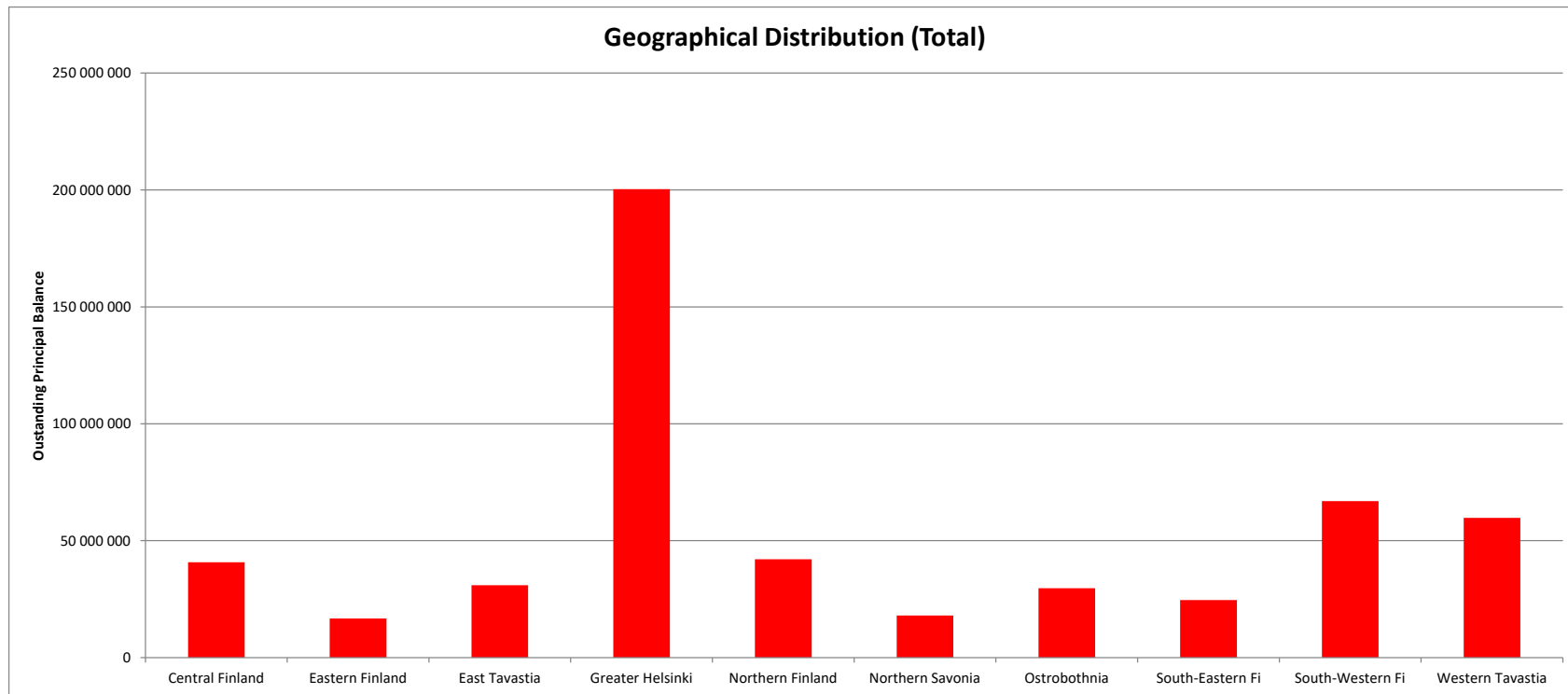
Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 403	40 822 078	7,70 %	52,5	11,8	
Eastern Finland	1 026	16 752 987	3,16 %	52,4	11,2	
East Tavastia	1 866	31 002 944	5,85 %	51,9	11,7	
Greater Helsinki	9 768	200 331 466	37,80 %	53,0	11,7	
Northern Finland	2 332	42 084 345	7,94 %	52,3	11,6	
Northern Savonia	1 098	18 019 595	3,40 %	51,3	12,2	
Ostrobothnia	1 817	29 713 431	5,61 %	52,8	11,3	
South-Eastern Fi	1 600	24 614 424	4,64 %	51,4	11,9	
South-Western Fi	3 698	66 901 793	12,62 %	53,6	11,6	
Western Tavastia	3 553	59 780 745	11,28 %	52,3	11,6	
Total	29 161	530 023 809	100 %	52,7	11,7	

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**11.b Geographical Distribution Graph**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days





**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**12.a Interest Rate**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

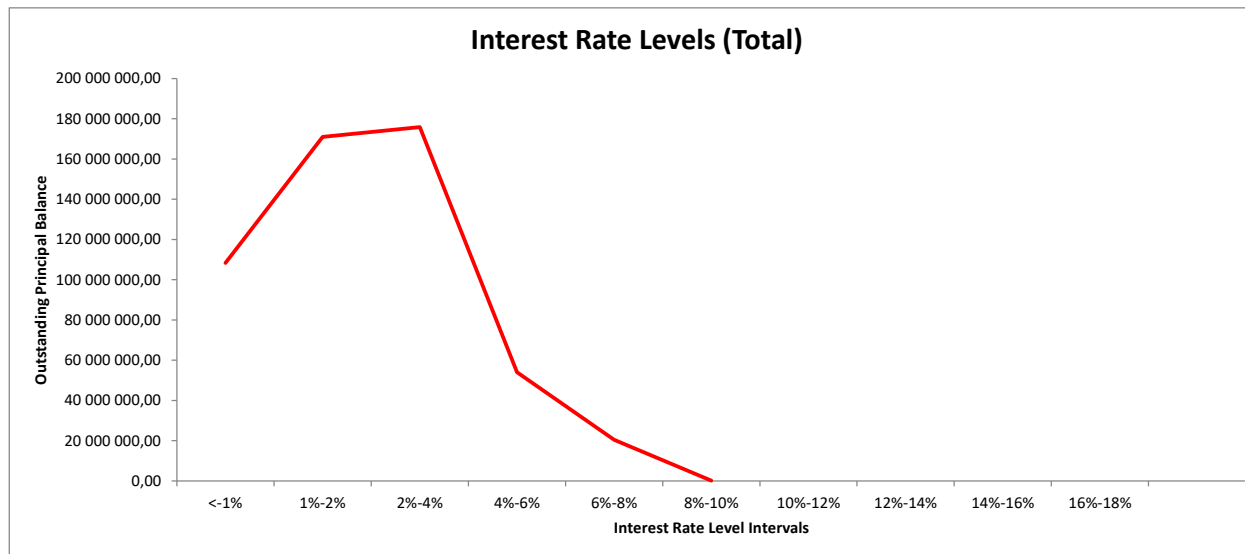
Interest distribution	TOTAL						
	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	5 006	108 406 853	0,01 %	51,5	12,2
	1 %	2 %	6 685	171 067 795	20,44 %	52,8	12,2
	2 %	4 %	10 270	175 880 795	32,28 %	53,6	10,9
	4 %	6 %	4 849	54 003 889	33,18 %	51,9	11,5
	6 %	8 %	2 307	20 492 681	10,19 %	51,0	10,8
	8 %	10 %	44	171 796	3,87 %	41,1	10,6
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
	16 %	18 %					
	18 %	-					
<b>Total</b>			29 161	530 023 809	100 %	52,7	11,7

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

12.b Interest Rate



Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days

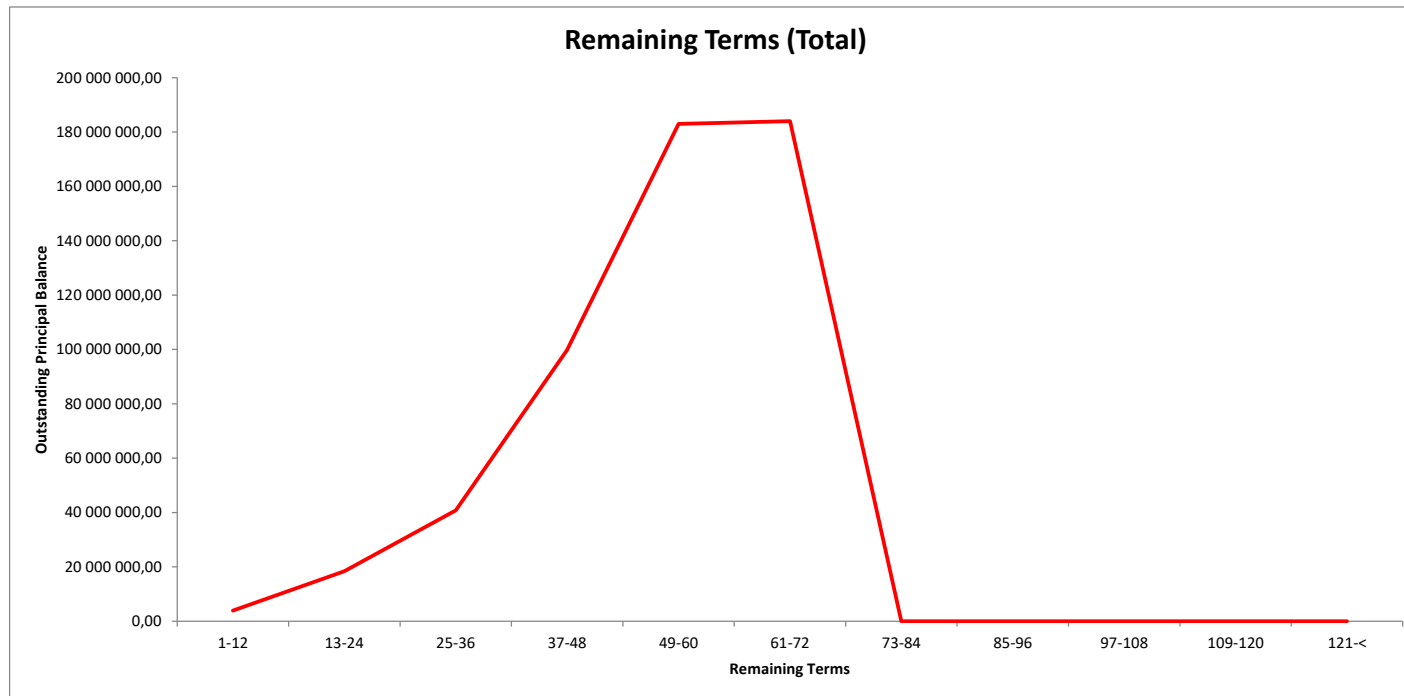




SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

13.b Remaining Terms

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.a Seasoning



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

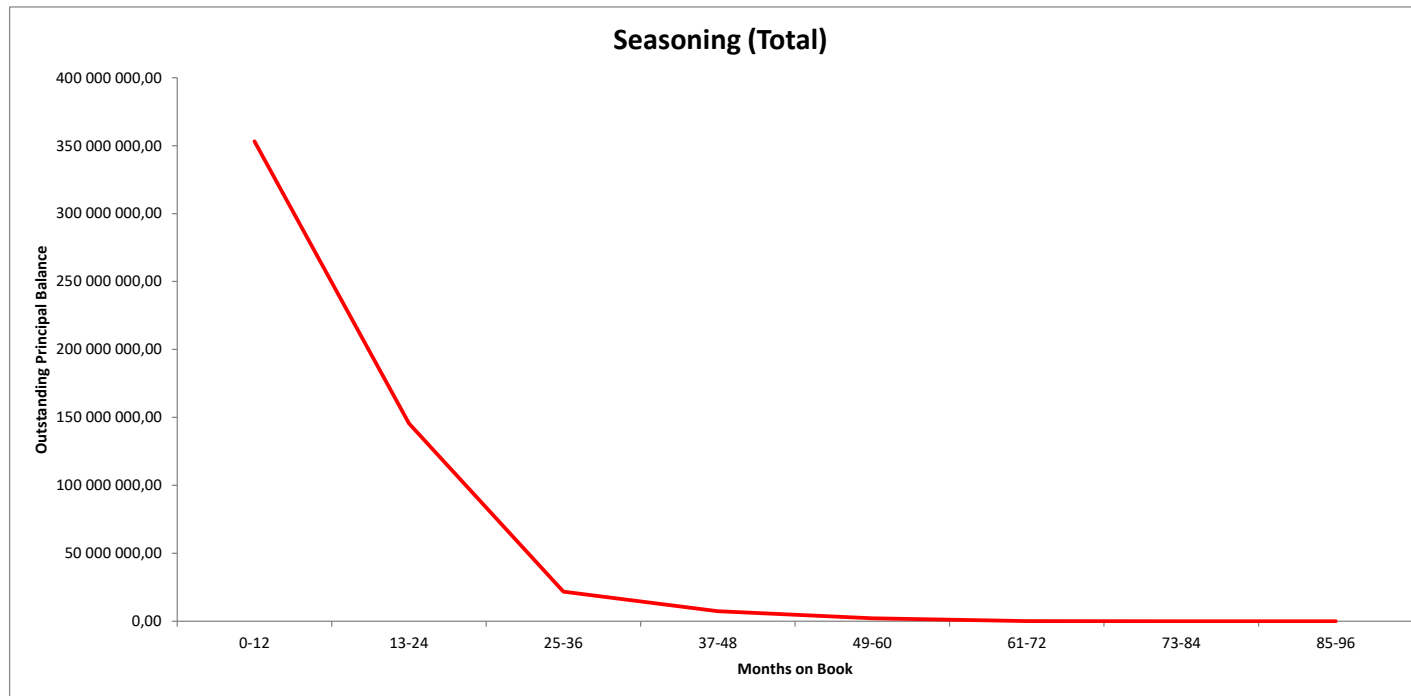
		TOTAL						
		Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Months on book	1	12	17 769	353 166 083	66,63 %	56,6	7,9	
	13	24	8 676	145 505 746	27,45 %	47,9	16,1	
	25	36	1 626	21 781 898	4,11 %	35,0	28,5	
	37	48	707	7 315 220	1,38 %	22,0	41,5	
	49	60	379	2 209 987	0,42 %	14,5	52,5	
	61	72	4	44 876	0,01 %	6,0	65,9	
	73	84						
	85	96						
Total			29 161	530 023 809	100 %	52,7	11,7	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.b Seasoning



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**15.a Balloon loans**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	16 838		181 756 895	34,3 %	7 582	0,0 %	48,2	11,6
Balloon	12 323		348 266 914	65,7 %	132 111 063	37,9 %	55,0	11,7
Total	29 161		530 023 809	100 %	132 118 645	25 %	52,7	11,7

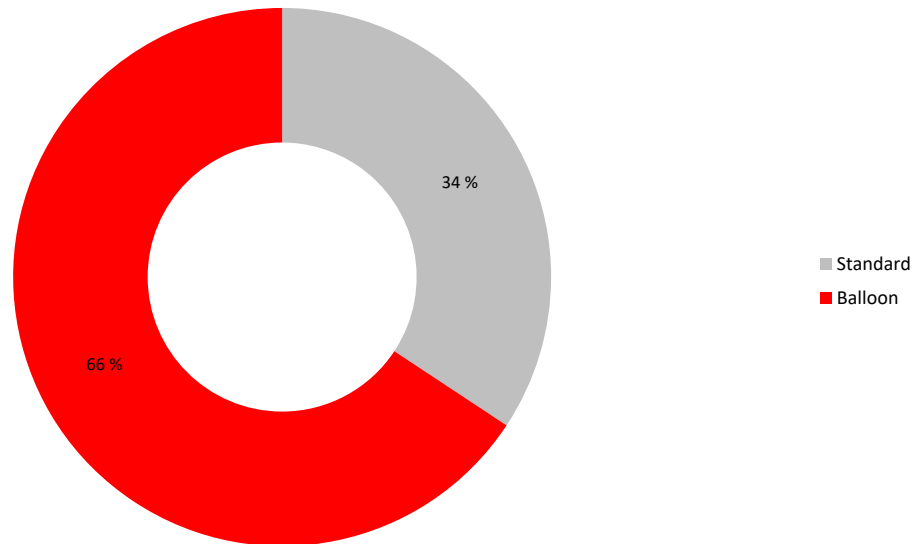
SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**15.b Balloon loans**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

**Balloon loans in %  
of portfolio**



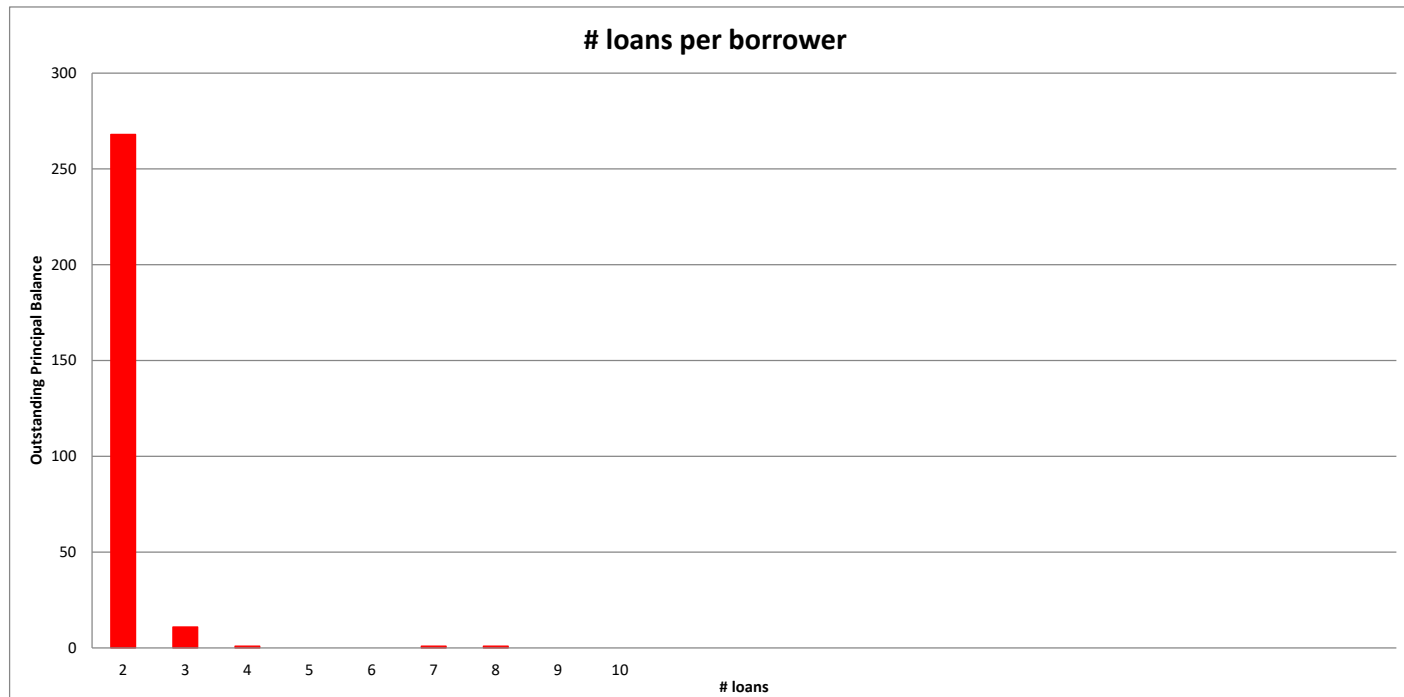




SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**16.b # loans per borrower**

Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.a Amortization Profile



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

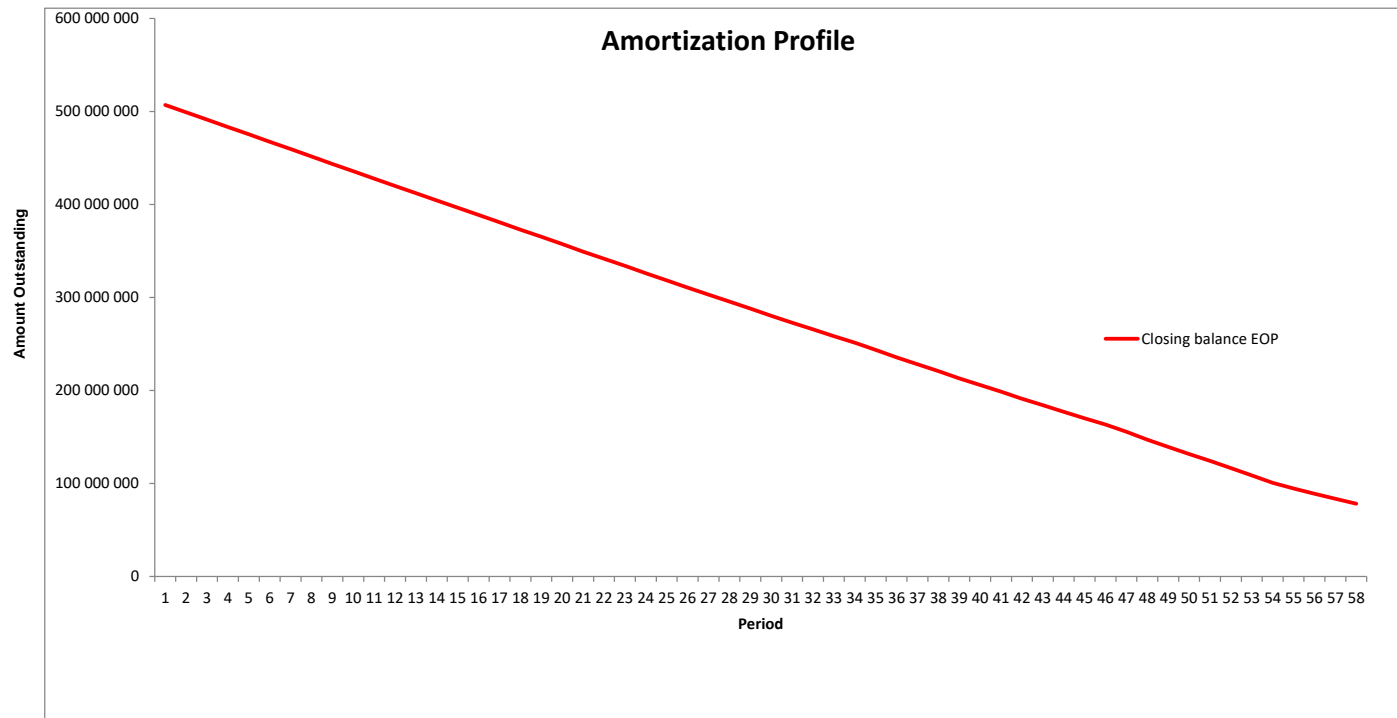
		TOTAL					
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
	530 023 809	506 984 365	23 039 444	1 081 951	2,48 %	95,65 %	
1	506 984 365	499 145 855	7 838 510	1 062 468	2,54 %	94,18 %	
2	499 145 855	491 201 661	7 944 193	1 045 153	2,54 %	92,68 %	
3	491 201 661	483 333 677	7 867 984	1 027 681	2,54 %	91,20 %	
4	483 333 677	475 477 912	7 855 764	1 010 273	2,54 %	89,72 %	
5	475 477 912	467 453 390	8 024 522	992 903	2,53 %	88,20 %	
6	467 453 390	459 519 435	7 933 955	975 305	2,53 %	86,71 %	
7	459 519 435	451 565 772	7 953 663	957 695	2,53 %	85,21 %	
8	451 565 772	443 638 265	7 927 507	940 214	2,53 %	83,71 %	
9	443 638 265	435 678 227	7 960 038	922 738	2,52 %	82,21 %	
10	435 678 227	427 800 830	7 877 397	905 152	2,52 %	80,72 %	
11	427 800 830	419 968 144	7 832 687	887 813	2,52 %	79,24 %	
12	419 968 144	412 140 782	7 827 362	870 471	2,52 %	77,77 %	
13	412 140 782	404 363 846	7 776 936	853 178	2,51 %	76,30 %	
14	404 363 846	396 574 873	7 788 973	836 034	2,51 %	74,83 %	
15	396 574 873	388 735 933	7 838 940	818 893	2,51 %	73,35 %	
16	388 735 933	380 949 736	7 786 197	801 737	2,50 %	71,88 %	
17	380 949 736	372 947 002	8 002 735	784 667	2,50 %	70,37 %	
18	372 947 002	365 181 137	7 765 865	767 213	2,50 %	68,91 %	
19	365 181 137	357 424 509	7 756 628	750 195	2,49 %	67,44 %	
20							

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**17.b Amortization Profile**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.a Payment Holidays**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

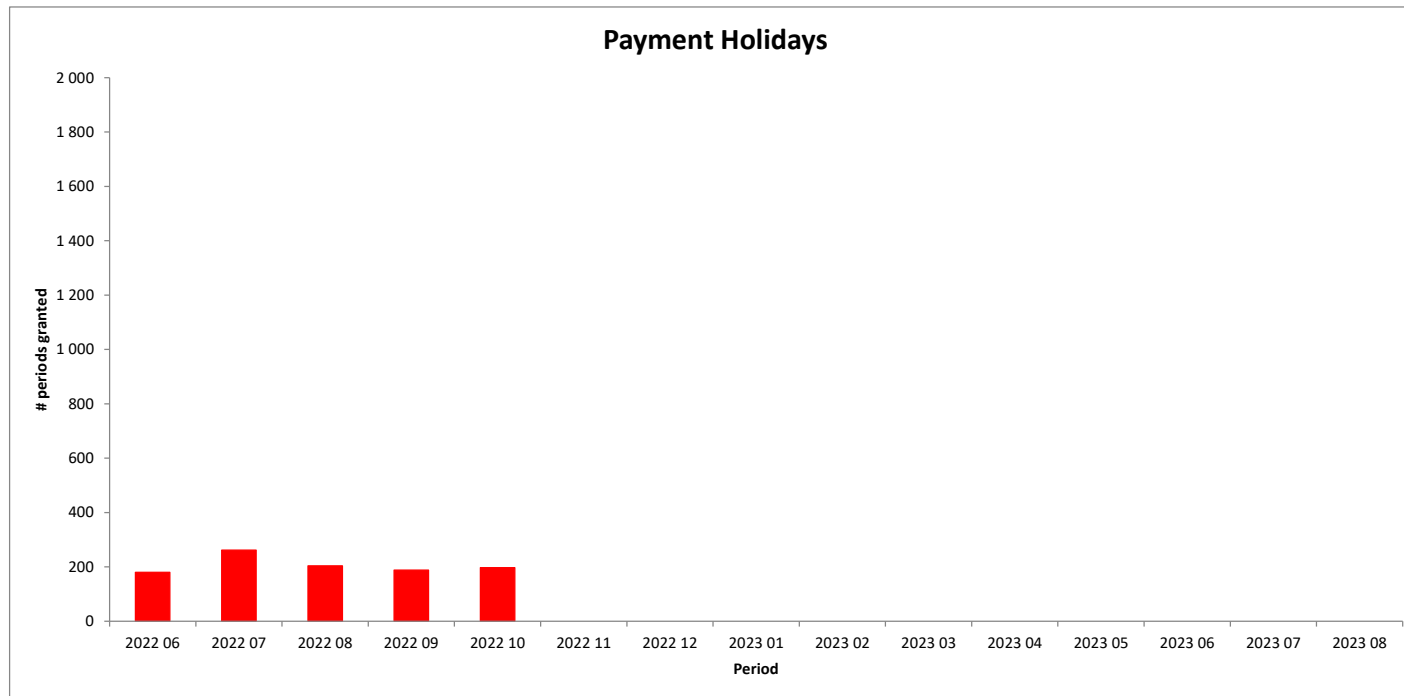
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11					
2022 12					
2023 01					
2023 02					
2023 03					
2023 04					
2023 05					
2023 06					
2023 07					
2023 08					
Total:	1 031	1 321	379 368	21 731 080	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**18.b Payment Holidays**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.c Remaining Payment Holidays**

Reporting Date	27.05.2021
Payment date	28.06.2021
Period No	19
Monthly Period	01.05.2021
Interest Period	from 25.05.2021 to 28.06.2021 = 34 days



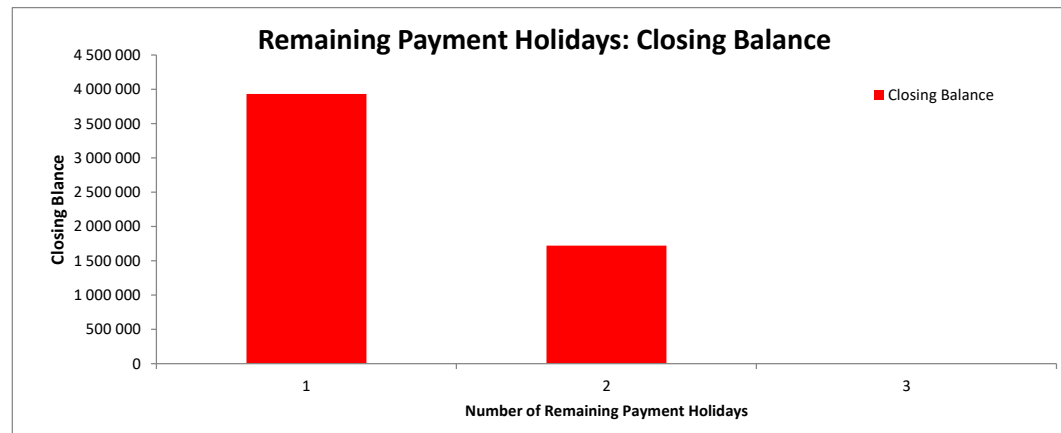
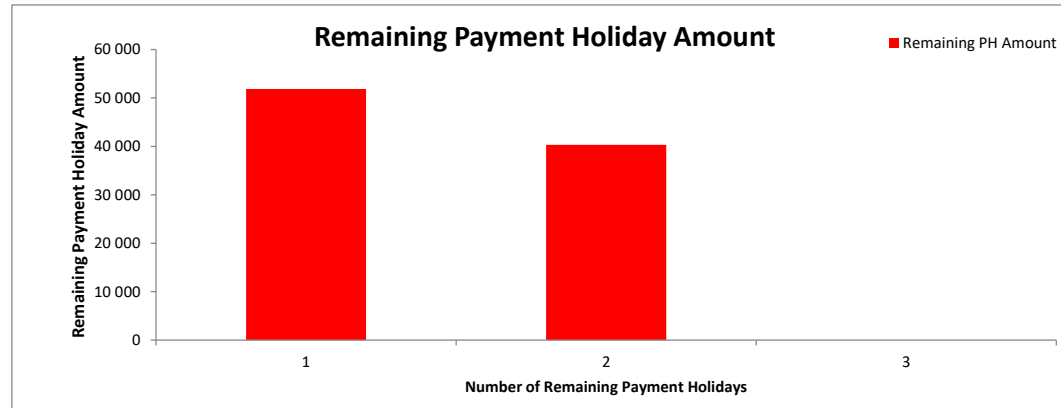
Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1		177	51 851	3 932 064
2		65	40 327	1 721 135
3		0	0	0
Total		242	92 178	5 653 199

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

18.d Remaining Payment Holidays



Reporting Date	27.05.2021					
Payment date	28.06.2021					
Period No	19					
Monthly Period	01.05.2021	to	28.06.2021	=	34 days	
Interest Period	from	25.05.2021	to	28.06.2021	=	34 days





SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**19.a Downpayment**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

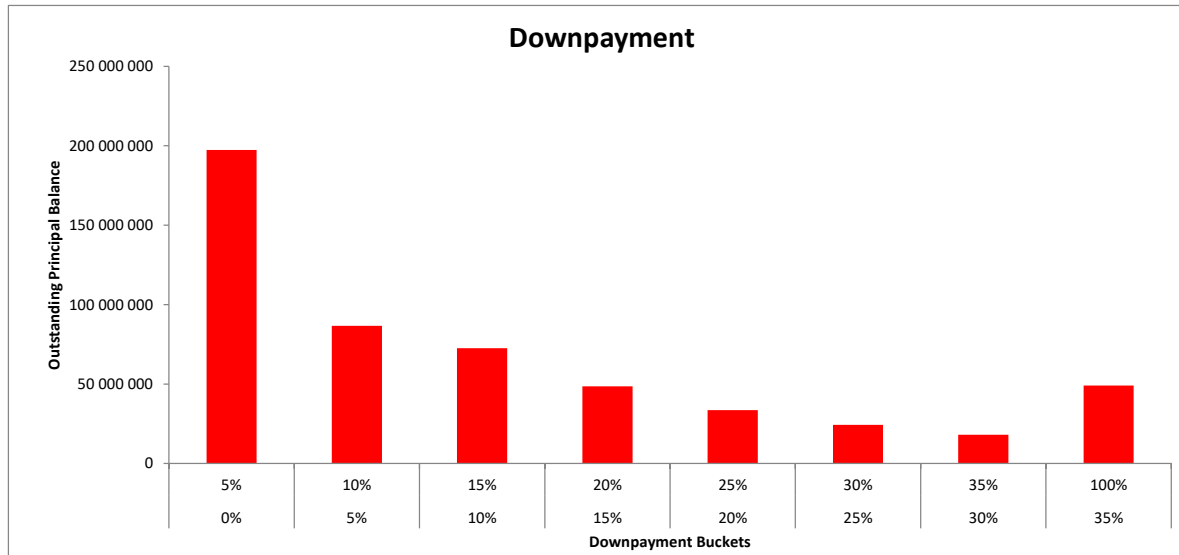
		TOTAL						
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0 %	5 %	10 381	197 403 032	37,24 %	54,9	11,5	
	5 %	10 %	3 837	86 589 190	16,34 %	54,9	11,5	
	10 %	15 %	3 614	72 594 853	13,70 %	52,3	12,1	
	15 %	20 %	2 465	48 528 074	9,16 %	51,7	12,0	
	20 %	25 %	1 908	33 525 980	6,33 %	50,4	12,2	
	25 %	30 %	1 428	24 296 592	4,58 %	49,9	12,3	
	30 %	35 %	1 211	18 071 786	3,41 %	49,4	11,5	
	35 %	100 %	4 317	49 014 304	9,25 %	45,3	11,2	
	Total		29 161	530 023 809	100 %	52,7	11,7	

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Monthly Investor Report

**19.b Downpayment**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022 to 25.11.2022 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.a Vehicle Condition



Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days

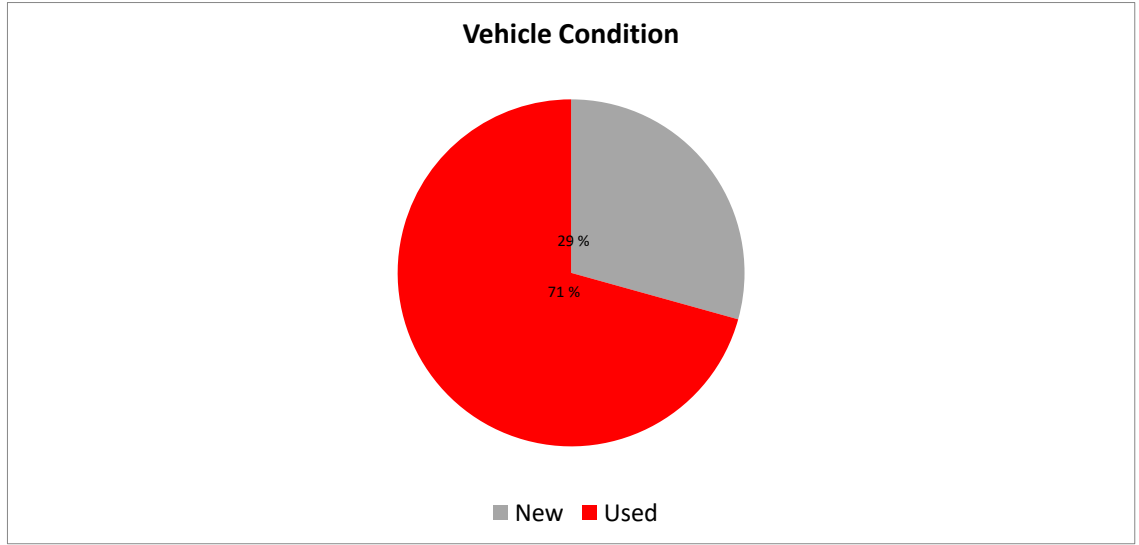
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
New	5 695	155 389 711	29,32 %	50,2	12,2	
Used	23 466	374 634 097	70,68 %	53,7	11,4	
Total	29 161	530 023 809	100 %	52,7	11,7	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.b Vehicle Condition



Reporting Date		29.11.2022			
Payment date		25.11.2022			
Period No		4			
Monthly Period		01.10.2022			
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.a Borrower Type



Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days

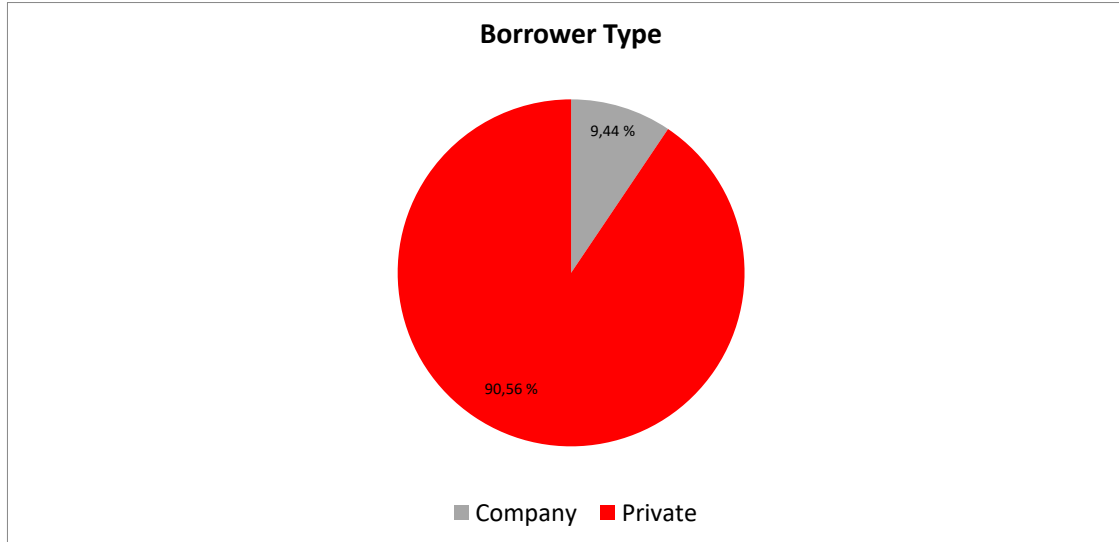
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2 207	50 045 139	9,44 %	43,5	14,0
	Private	26 954	479 978 670	90,56 %	53,6	11,4
	Total	29 161	530 023 809	100 %	52,7	11,7

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.b Borrower Type



Reporting Date		29.11.2022			
Payment date		25.11.2022			
Period No		4			
Monthly Period		01.10.2022			
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**22.a Vehicle type**



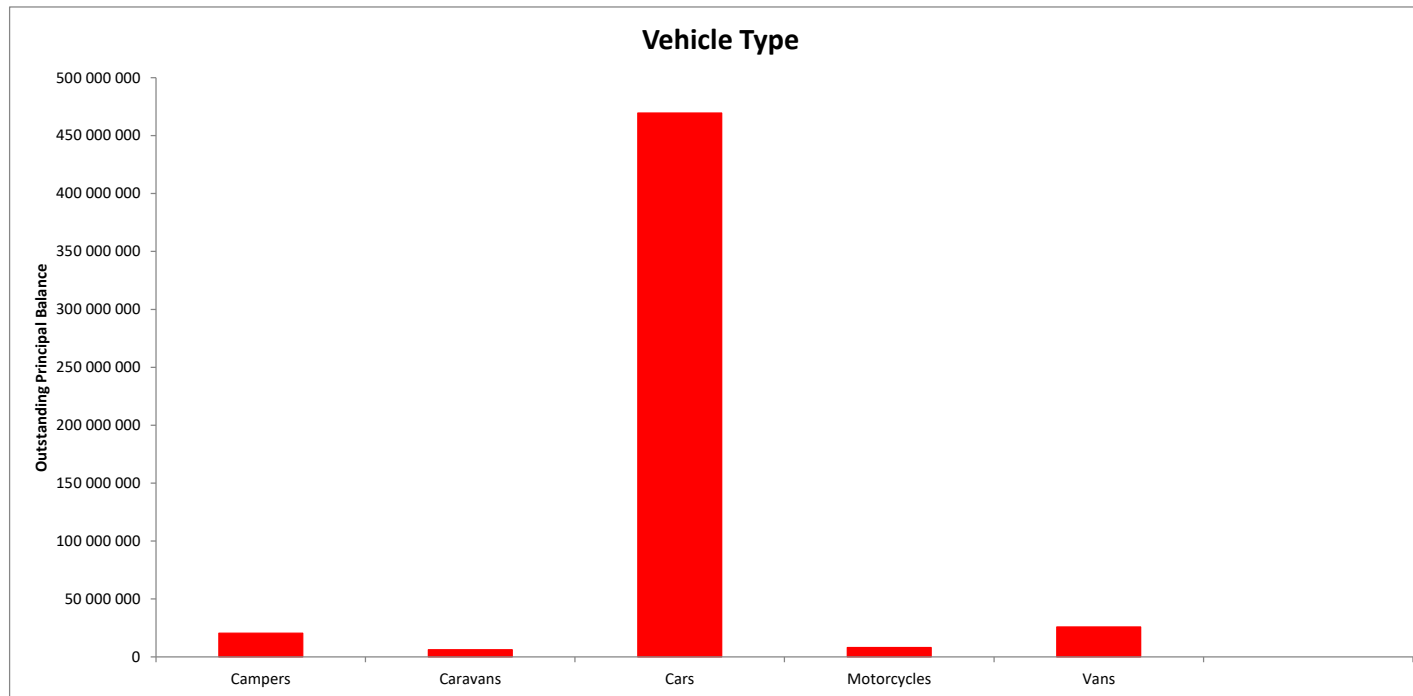
Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

		TOTAL				
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	547	20 434 416	3,86 %	55,8	11,3
	Caravans	337	6 176 934	1,17 %	53,3	11,2
	Cars	25 740	469 508 186	88,58 %	53,0	11,6
	Motorcycles	821	8 131 208	1,53 %	47,2	9,6
	Vans	1 716	25 773 065	4,86 %	45,4	13,9
		29 161	530 023 809	100 %	52,7	11,7

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

22.b Vehicle type

Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days





**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**23.a Restructured Loans**



Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022	to	25.11.2022	=	31 days
Interest Period	from	25.10.2022	to	25.11.2022	= 31 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11		
2022 12		
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
	3	59 383

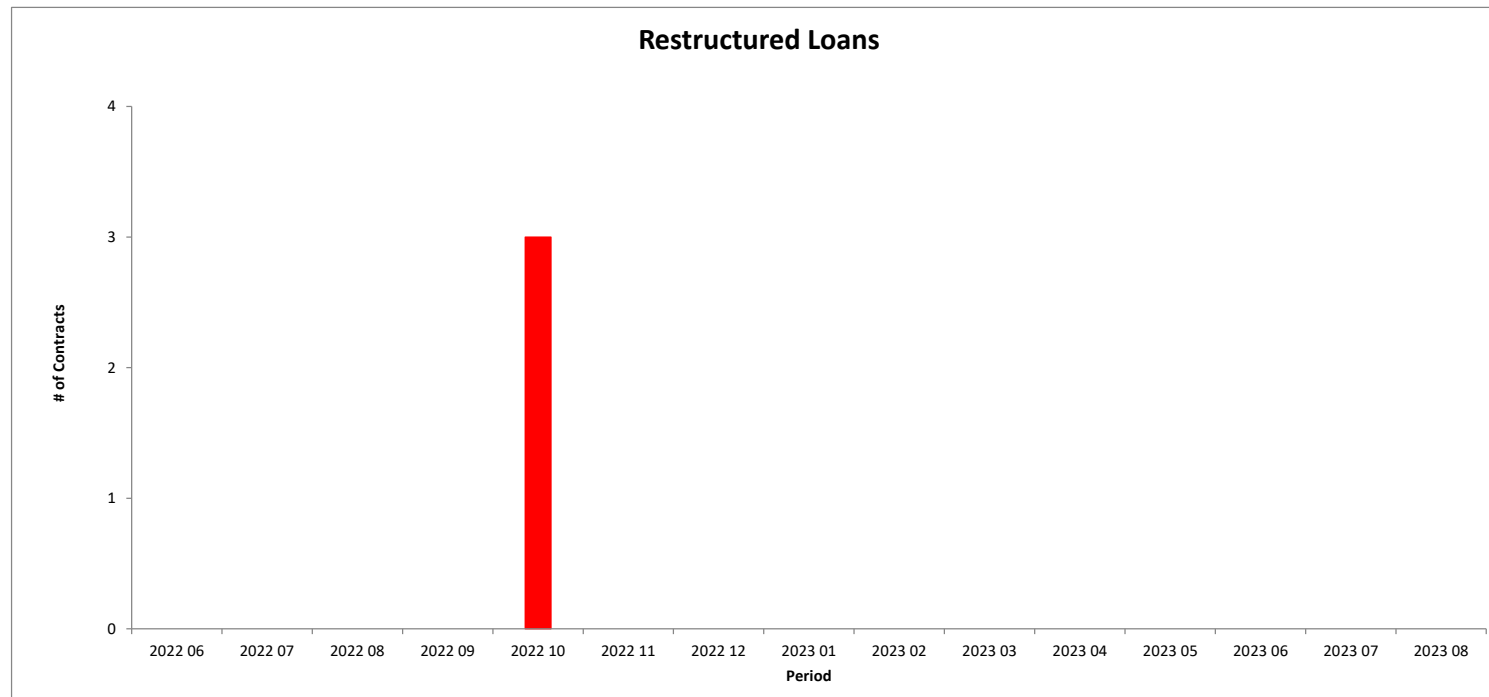
Restructured

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**23.b Restructured Loans**



Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**24.a Dynamic Interest rate**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	from 01.10.2022	to 25.11.2022 = 31 days
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

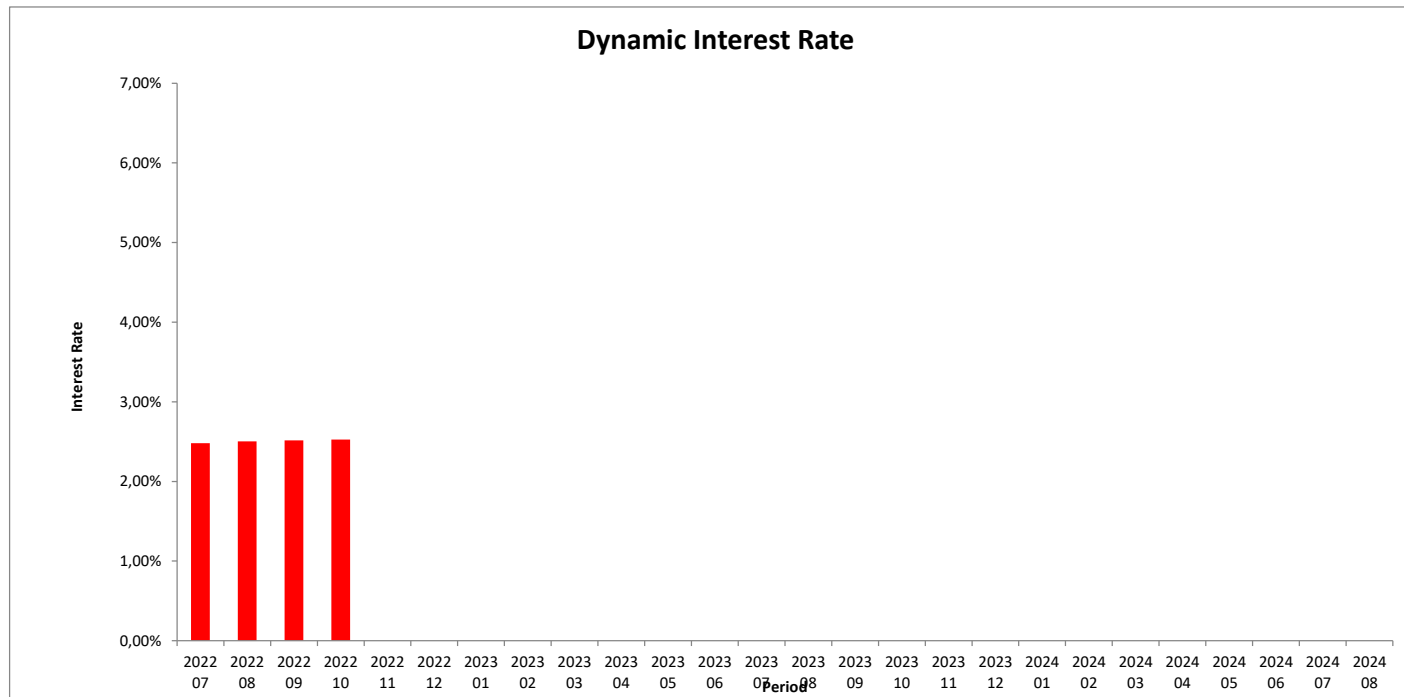
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11		
2022 12		
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



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25.a Dynamic Pre-Payments



Reporting Date 29.11.2022  
 Payment date 25.11.2022  
 Period No 4

Monthly Period 01.10.2022  
 Interest Period from 25.10.2022 to 25.11.2022 = 31 days

	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
	2022 07	35 112 924	494 515 066	35,72 %
	2022 08	12 281 723	528 329 251	24,59 %
	2022 09	12 915 528	528 793 604	25,68 %
	2022 10	11 453 486	530 023 809	23,06 %
	2022 11			
	2022 12			
	2023 01			
	2023 02			
	2023 03			
	2023 04			
	2023 05			
	2023 06			
	2023 07			
	2023 08			
	2023 09			
	2023 10			
	2023 11			
	2023 12			
	2024 01			
	2024 02			
	2024 03			
	2024 04			
	2024 05			
	2024 06			
	2024 07			
	2024 08			

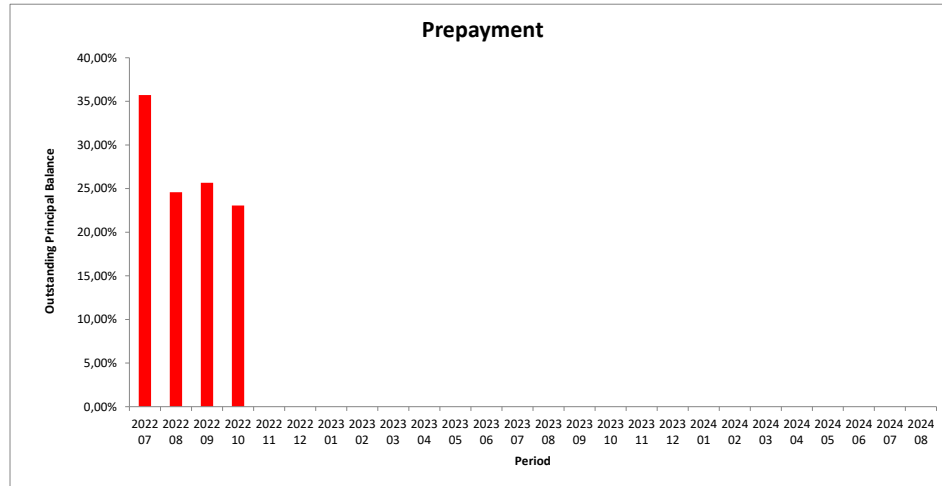
Dynamic Prepayment

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25.b Dynamic Pre-Payments



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from	25.10.2022
	to	25.11.2022
	=	31 days



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**26. Delinquency**



Reporting Date	29.11.2022					
Payment date	25.11.2022					
Period No	4					
Monthly Period	01.10.2022					
Interest Period	from	25.10.2022	to	25.11.2022	=	31 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	1	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11																		
	12																		
	2023	1																	
		2																	
		3																	
		4																	
		5																	
6																			
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	101	101	2 127									
2022 4	253 768	11				0	0	253 768									
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	222 8	1															
2022 4	25376 8	1 1															
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	



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**28. Priority of Payments - Revenue**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	1 619 979,84	EUR
Senior Expenses	-	-	EUR
Servicing Fee	-	236 790,85	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	458 444,58	EUR
Tranche A Loan Interest to Issuer	-	677 071,00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	19 861,00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	12 227,00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	215 585,41	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	1 857 583,52	EUR
Senior Expenses	-	-	EUR
Issuer swap interest to swap counterparty	-	458 444,58	EUR
Interest Class A Notes	-	677 071,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	19 861,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	12 227,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	327 206,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	253 768,43	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	109 005,51	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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**29. Priority of Payments - Redemption**



Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days

**Purchaser Priority of Payments - Redemption**

Purchaser Available Redemption Receipts	+	19 976 191,20	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller		19 942 029,59	EUR
Balance to be Credited to the Reinvestment Principal Ledger		34 161,61	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	-	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Redemption**

Issuer Available Redemption Receipts	+	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable		-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount		-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable		-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable		-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable		-	EUR
Payment to Issuer as Issuer Available Revenue Receipts		-	EUR
<b>Issuer Priority of Payments - Revenue (o)</b>			
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment		-	EUR

**Purchaser Priority of Payments - Revenue (p)**

Payment of residual fund as Deferred Purchase Price to Seller		-	EUR
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**30. Transaction Costs**

Reporting Date	29.11.2022	
Payment date	25.11.2022	
Period No	4	
Monthly Period	01.10.2022	
Interest Period	from 25.10.2022	to 25.11.2022 = 31 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	-				
Interest accrued for the Period	EUR	1 036 365,00	677 071,00	19 861,00	12 227,00	327 206,00
Cumulative Interest accrued	EUR	3 567 087,00	1 743 395,00	79 214,00	56 992,00	1 687 486,00
Interest Payments	EUR	1 036 365,00	677 071,00	19 861,00	12 227,00	327 206,00
Cumulative Interest Payments	EUR	3 567 087,00	1 743 395,00	79 214,00	56 992,00	1 687 486,00
Interest accrued on Subordinated Loan for the Period	EUR	565,00				
Cumulative Interest accrued on Subordinated Loan	EUR	12 161,00				
Interest Payments on Subordinated Loan	EUR	565,00				
Cumulative Interest Payments on Subordinated Loan	EUR	12 161,00				
Unpaid Interest for the Period	EUR	-				
Cumulative Unpaid Interest	EUR	-				

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Reporting Date	29.11.2022				
Payment date	25.11.2022				
Period No	4				
Monthly Period	01.10.2022				
Interest Period	from 25.10.2022	to 25.11.2022	=	31 days	



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	549 986 837
Interest Period Start	25.10.2022
Interest Period End	25.11.2022
Interest Days	31
Settlement Date	25.11.2022
Party A Floating Interest Rate	0,983 %
Party A Floating Rate Day Count Fraction	0,09
Party A Interest Amount	EUR 465 548,58
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,09
Party B Interest Amount	EUR 458 444,58

**SCF RAHOITUSPALVELUT XI DAC**  
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**31. Contact Details**



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Reporting Date	29.11.2022
Payment date	25.11.2022
Period No	4
Monthly Period	01.10.2022
Interest Period	from 25.10.2022 to 25.11.2022 = 31 days