

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	02.01.2023				
Payment date	29.12.2022			Following payment dates:	25.01.2023
Period No	5				27.02.2023
Monthly Period	01.11.2022				
Interest Period	from 25.11.2022	to	29.12.2022	=	34 days
Cut-Off date	30.11.2022				

Additional comment:

On the Payment Date falling in December 2022 (being 29 December 2022), a Revolving Period Termination Event was identified as a result of a debit balance remaining on the Principal Deficiency Ledger following the application of the Available Revenue Receipts. As a result, the Revolving Period End Date occurred as of 28 December 2022. Accordingly, the scheduled replenishment of new assets that was expected to occur on 29 December 2022 was not completed, and the amortisation of the Notes should have instead commenced. There was a delay in the identification of the Revolving Period Termination Event such that, the payment of principal to noteholders in the amounts set forth in this report was not completed as intended on the December Payment Date, and therefore such payments will instead be released to the relevant Noteholders on 3 January 2023.

If you have any questions, please find contact details on page 53 of this report.

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1. Portfolio Information



Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

	Current Period	
	Aggregated Outstanding	
	Principal Amount	
Outstanding receivables		
Opening balance prior to replenishment	549 965 838,39	EUR
Scheduled Loan Principal Repayments (+MC)	8 674 220,71	EUR
Prepayments	10 843 977,75	EUR
Deemed Collections - Other	-	EUR
Total Principal Payments Received in Period	19 518 198,46	EUR
New Defaulted Auto Loans amt in Period	468 515,77	EUR
Closing balance prior to replenishment	529 979 124,16	EUR
Further Purchase Price due (Replenishment price of new assets)	-	EUR
Re-investment Principal Ledger Closing Balance	-	EUR
Closing Balance post replenishment	529 979 124,16	EUR
Principal Recoveries on loans in default	14 196,37	EUR
Total revenue collections		
Total Revenue Received in Period	1 662 547,13	EUR
# Loans		
At beginning of period	30 187	Loans
Replenished contracts	-	Loans
Paid in Full	767	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	19	Loans
At end of period (pre replenishment)	29 401	Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from 25.11.2022	to	29.12.2022	=	34 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	1 668 924,05	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	951,78	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 669 875,83	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 449 051,19	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	752 108,84	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	13 930,12	EUR
g. Liquidity Reserve Excess Amount	3 363,71	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 218 453,86	EUR

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3. Amount Due for Distribution - Redemption Receipts



Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	19 518 198,46	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	34 161,61	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	19 552 360,07	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	19 552 360,07	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	336 128,87	EUR
Total Amount for Issuer Available Redemption Receipts	19 888 488,94	EUR

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4. Reserve Accounts



Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Note Balance

Beginning of Period	550 000 000,00	EUR
End of Period	530 111 511,06	EUR

Liquidity Balance

Beginning of Period	0,6 %	3 028 200,00	EUR
Cash Outflow		-	EUR
Cash Inflow		-	EUR
End of Period	0,6 %	3 028 200,00	EUR
Required Reserve Amount	0,6 %	3 028 200,00	EUR

Expenses Advance

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Reporting Date	02.01.2023				
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Interest Period	from	25.11.2022	to	29.12.2022	= 34 days

Asset Balance

Opening balance prior to replenishment	549 965 838,39	EUR
Closing balance prior to replenishment	529 979 124,16	EUR
Closing Balance post replenishment	529 979 124,16	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	503 765 728,96	95,05 %	27 834
1-29 days past due	20 307 762,83	3,83 %	1 217
Delinquent Receivables:			
30-59 days past due	2 718 254,45	0,51 %	162
60-89 days past due	1 367 388,50	0,26 %	76
90-119 days past due	996 094,66	0,19 %	60
120-149 days past due	366 413,09	0,07 %	26
150-179 days past due	457 481,67	0,09 %	26
Total Performing and Delinquent	529 979 124	100,00 %	29 401
Current Period Defaults	468 515,77		19
Cumulative Defaults	724 511,75		31
Current Period Principal Recoveries	14 196,37		
Cumulative Principal Recoveries	15 364,78		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,13 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,05 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,00 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	529 979 124,16	96,4926 %
[B] Aggregate principal balance of Defaulted Contracts	724 511,75	
[C] Recoveries received on such Defaulted Contracts	15 364,78	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	1,11 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,02 %	
[C] Delinquency Ratio, second preceding Payment Date	0,92 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	9,69 %	NO
Class B Principal Amount [1]	8 000 000,00		
Class C Principal Amount [2]	3 000 000,00		
Class D Principal Amount [3]	42 300 000,00		
[B] Aggregated Outstanding Note Principal Amount	550 000 000,00		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	NO
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	02.01.2023
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Period No	5
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Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2,35%)	2,54 %
Weighted average months to maturity (max 56)	52,11*
Used Vehicles (max 74%)	70,57 %
Balloon Loans (max 63,5%)	65,80 %
Corporate Borrowers (max 10%)	9,39 %
IRB (min 95%)	95,41 %**

* Bucket-based as found in IR

** As of previous pool cut

Top-10 Exposures:

Balance	# Loans	Portion
277 818,84	1	0,05 %
271 045,75	1	0,05 %
265 087,20	1	0,05 %
264 589,29	1	0,05 %
242 304,97	2	0,05 %
188 962,93	1	0,04 %
172 033,96	1	0,03 %
171 523,61	1	0,03 %
170 054,88	1	0,03 %
163 220,12	8	0,03 %
Total (max 0,6%)		0,41 %

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6. Note Principal

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	19 888 488,94	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	476 811 511,06	8 000 000,00	3 000 000,00	42 300 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	468 515,77	EUR
Credit PDL	-	-	-	336 128,87	EUR
End of Period	-	-	-	132 386,90	EUR

Net Note Principal

Beginning of Period	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00	EUR
End of Period	476 811 511,06	8 000 000,00	3 000 000,00	42 167 613,10	EUR

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7. Outstanding Notes

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	19 888 488,94				
Amortisation	19 888 488,94				
Redemption per Class	19 888 488,94	19 888 488,94	-	-	-
Redemption per Note		4 004,13	-	-	-
Outstanding Closing Balance		476 811 511,06	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	530 111 511,06	476 811 511,06	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	89,95 %	1,51 %	0,57 %	7,98 %
Current Pool Factor		0,96	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		34	34	34	34
Principal Outstanding per Note Beginning of Period		100 000,00	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		4 004,13	-	-	-
Principal Outstanding per Note End of Period		95 995,87	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		193,42	316,20	490,92	892,31
Interest Payment	1 378 199,44	960 728,18	25 296,00	14 727,67	377 447,60
Interest Payment per Note		193,42	316,20	490,92	892,31

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		10,05 %	8,55 %	7,98 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		10,63 %	9,12 %	7,98 %	0,00 %
Current CE (Subordination)		10,05 %	8,55 %	7,98 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		10,63 %	9,12 %	7,98 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 02.01.2023
Payment date 29.12.2022
Period No 5
Monthly Period 01.11.2022
Interest Period : 25.11.2022 to 29.12.2022 = 34 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current		
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will within 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



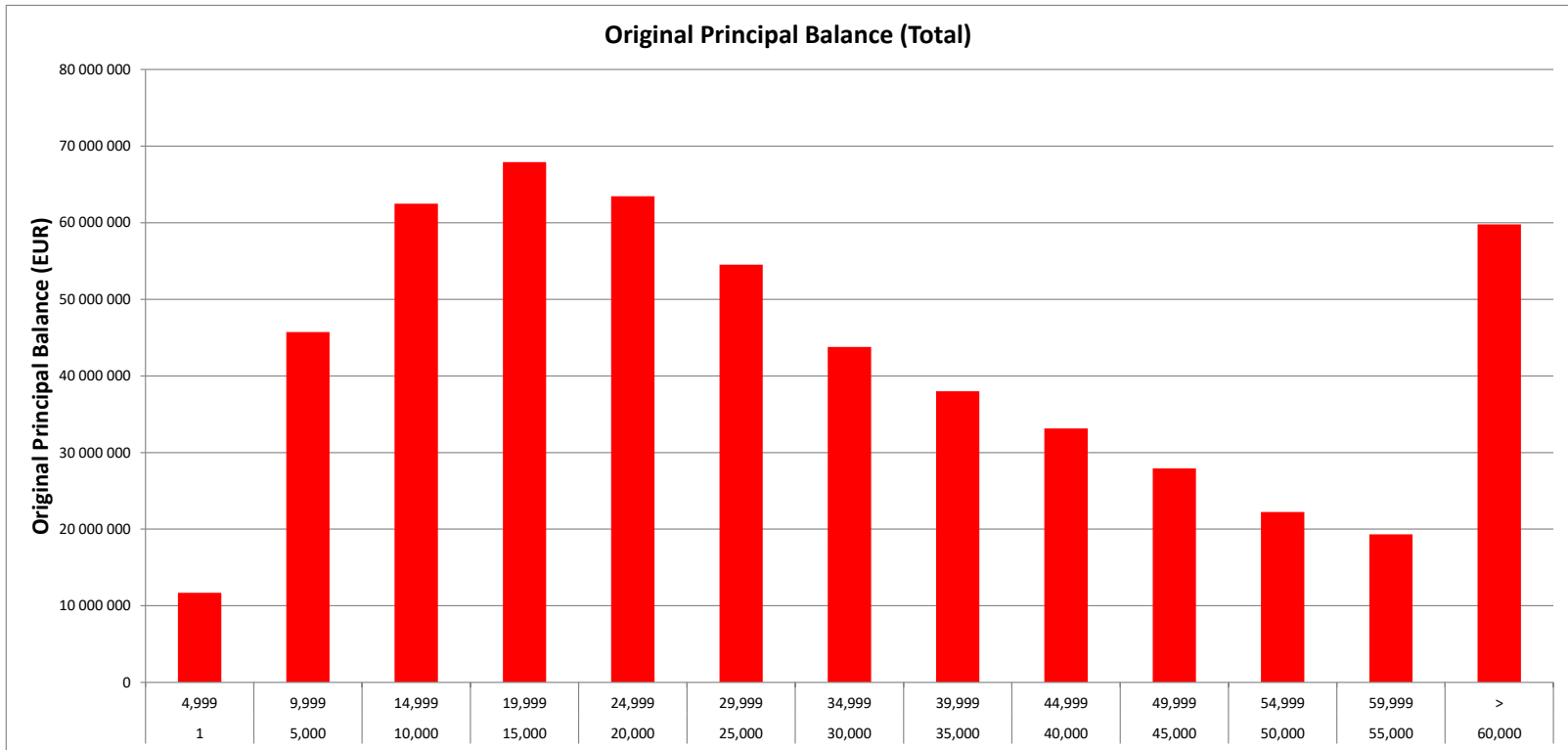
Average amount - all: 19 172

	TOTAL								
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning		
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8		
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6		
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7		
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0		
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2		
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8		
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8		
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1		
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3		
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6		
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6		
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1		
	60 000	>	769	59 779 831	10,9 %	56,6	7,2		
	Total			28 686	549 978 066	100 %	51,4	8,5	

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9.b Original Principal Balance Graph

Reporting Date	02.01.2023	
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Monthly Period	01.11.2022	
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10.a Outstanding Principal Balance

Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



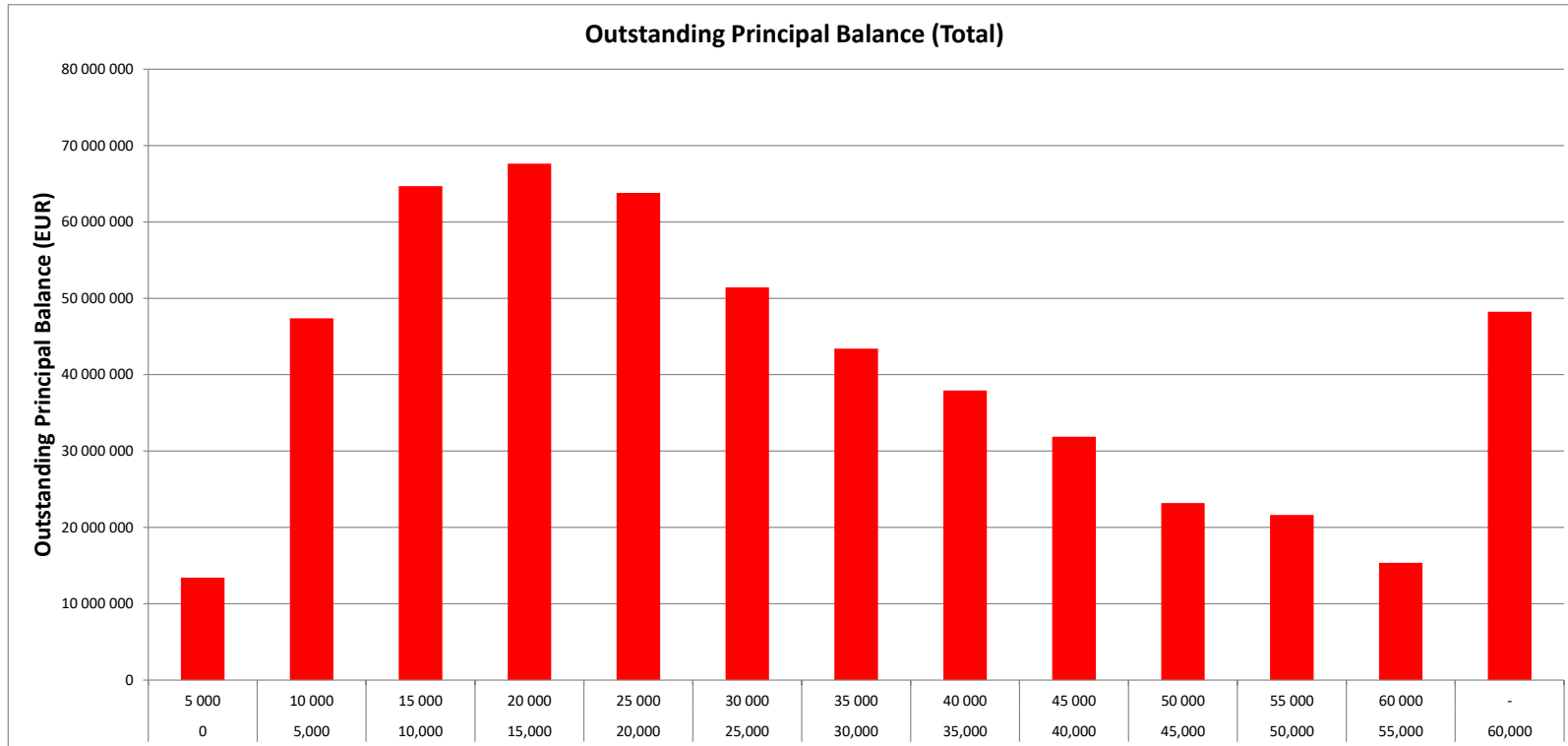
Average amount - all: 18 026

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	4 280	13 428 848	2,53 %	27,0	17,2
	5 000	10 000	6 391	47 374 529	8,94 %	42,6	14,3
	10 000	15 000	5 196	64 675 024	12,20 %	49,6	13,3
	15 000	20 000	3 895	67 633 746	12,76 %	51,8	12,6
	20 000	25 000	2 854	63 796 155	12,04 %	53,2	12,0
	25 000	30 000	1 881	51 422 996	9,70 %	54,2	11,6
	30 000	35 000	1 343	43 419 004	8,19 %	53,8	12,0
	35 000	40 000	1 015	37 916 767	7,15 %	53,9	12,0
	40 000	45 000	751	31 866 823	6,01 %	55,2	11,7
	45 000	50 000	489	23 189 861	4,38 %	56,5	10,9
	50 000	55 000	413	21 637 836	4,08 %	57,0	11,2
	55 000	60 000	268	15 366 480	2,90 %	58,0	11,2
	60 000	-	625	48 251 055	9,10 %	57,4	11,0
	Total			29 401	529 979 124	100 %	52,1

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

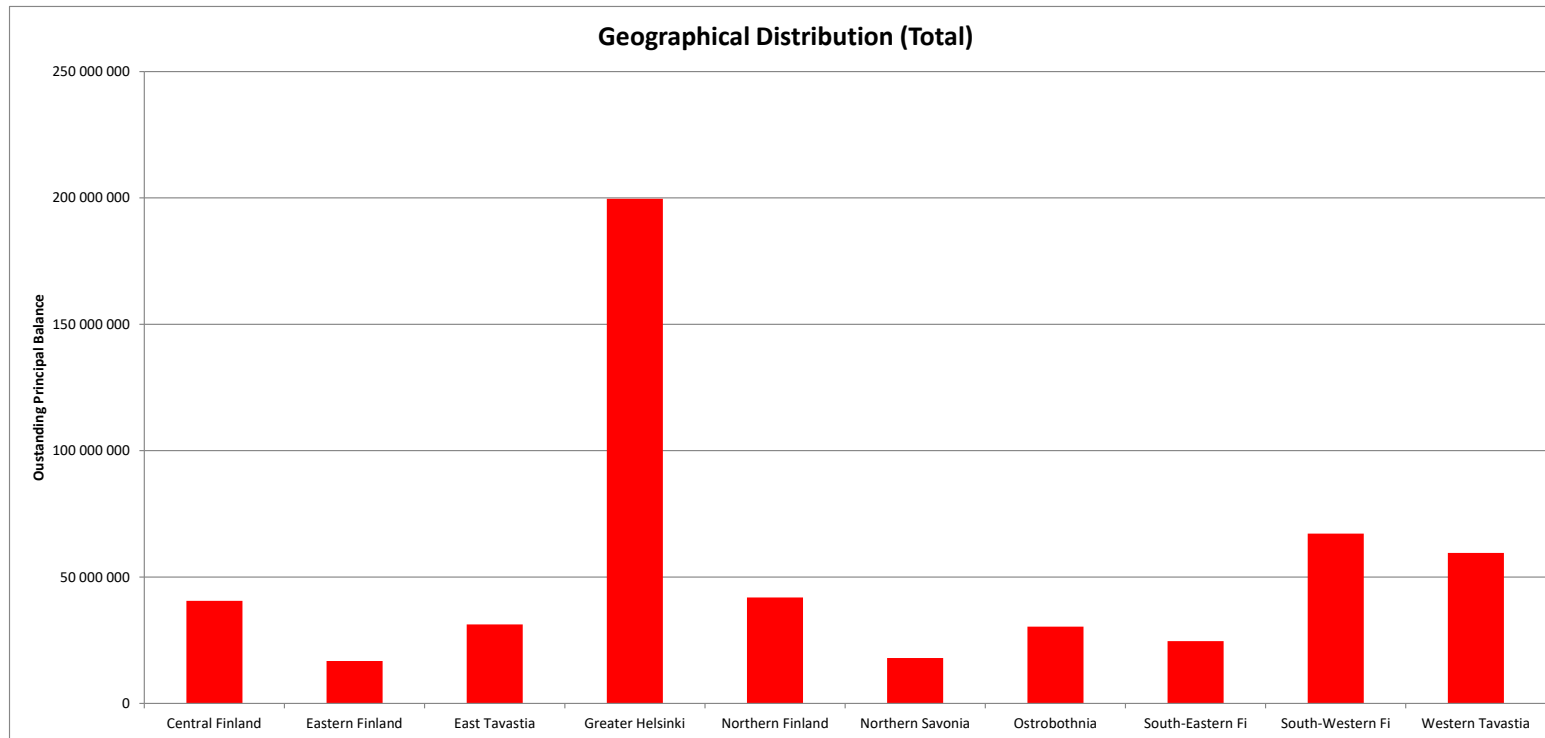


TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 408	40 586 548	7,66 %	52,0	12,4	
Eastern Finland	1 035	16 775 521	3,17 %	51,8	11,9	
East Tavastia	1 882	31 244 206	5,90 %	51,4	12,4	
Greater Helsinki	9 821	199 654 313	37,67 %	52,4	12,4	
Northern Finland	2 354	41 902 204	7,91 %	51,9	12,2	
Northern Savonia	1 104	17 960 093	3,39 %	50,6	12,8	
Ostrobothnia	1 858	30 393 356	5,73 %	52,3	11,9	
South-Eastern Fi	1 613	24 657 971	4,65 %	50,8	12,6	
South-Western Fi	3 744	67 218 458	12,68 %	53,0	12,3	
Western Tavastia	3 582	59 586 455	11,24 %	51,7	12,3	
Total	29 401	529 979 124	100 %	52,1	12,3	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022
	to	29.12.2022
	=	34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days

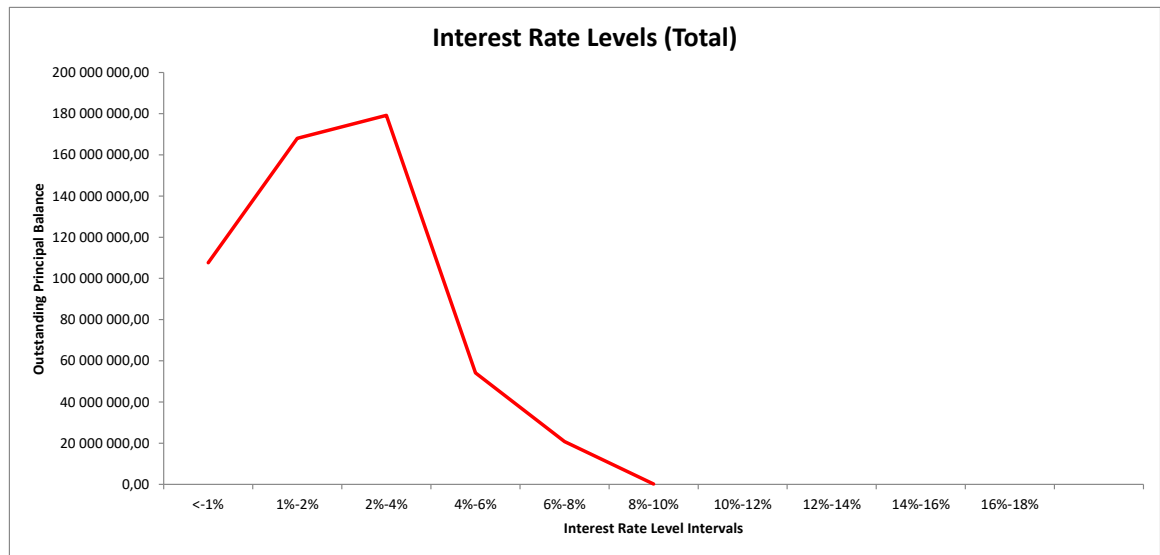


TOTAL							
Interest distribution	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	5 009	107 590 029	20,30 %	50,8	13,0
	1 %	2 %	6 645	168 052 216	31,71 %	52,1	13,0
	2 %	4 %	10 468	179 189 386	33,81 %	53,2	11,5
	4 %	6 %	4 870	54 160 014	10,22 %	51,6	12,0
	6 %	8 %	2 365	20 814 097	3,93 %	50,7	11,2
	8 %	10 %	44	173 382	0,03 %	40,3	11,2
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
16 %	18 %						
18 %	-						
Total			29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



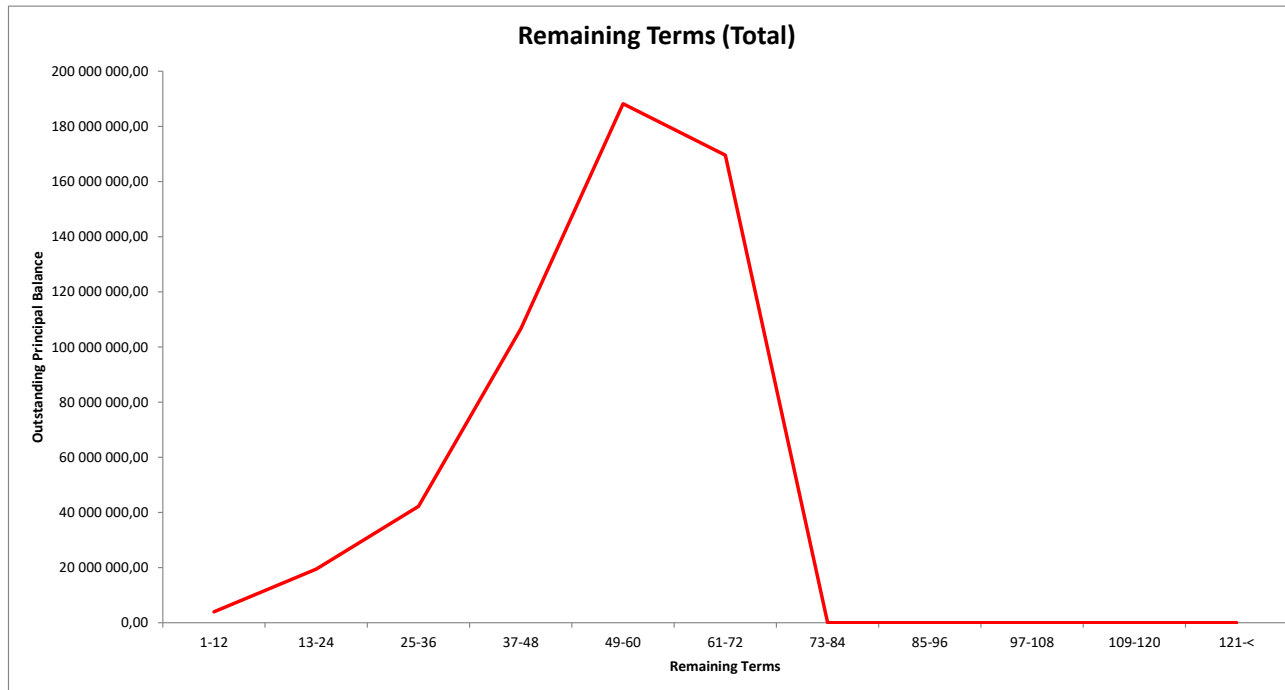
Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

		TOTAL							
		Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity	0			5	2 519	0,00 %	0,0	18,9	
	1			12	1 188	3 953 890	0,75 %	8,2	30,5
	13			24	2 643	19 449 750	3,67 %	19,7	24,1
	25			36	3 850	42 229 613	7,97 %	31,4	18,8
	37			48	6 542	106 558 516	20,11 %	43,6	15,2
	49			60	8 840	188 208 863	35,51 %	54,9	11,8
	61			72	6 333	169 575 973	32,00 %	64,3	7,7
	73			84					
	85			96					
	97			108					
	109			120					
	121	-							
	Total				29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

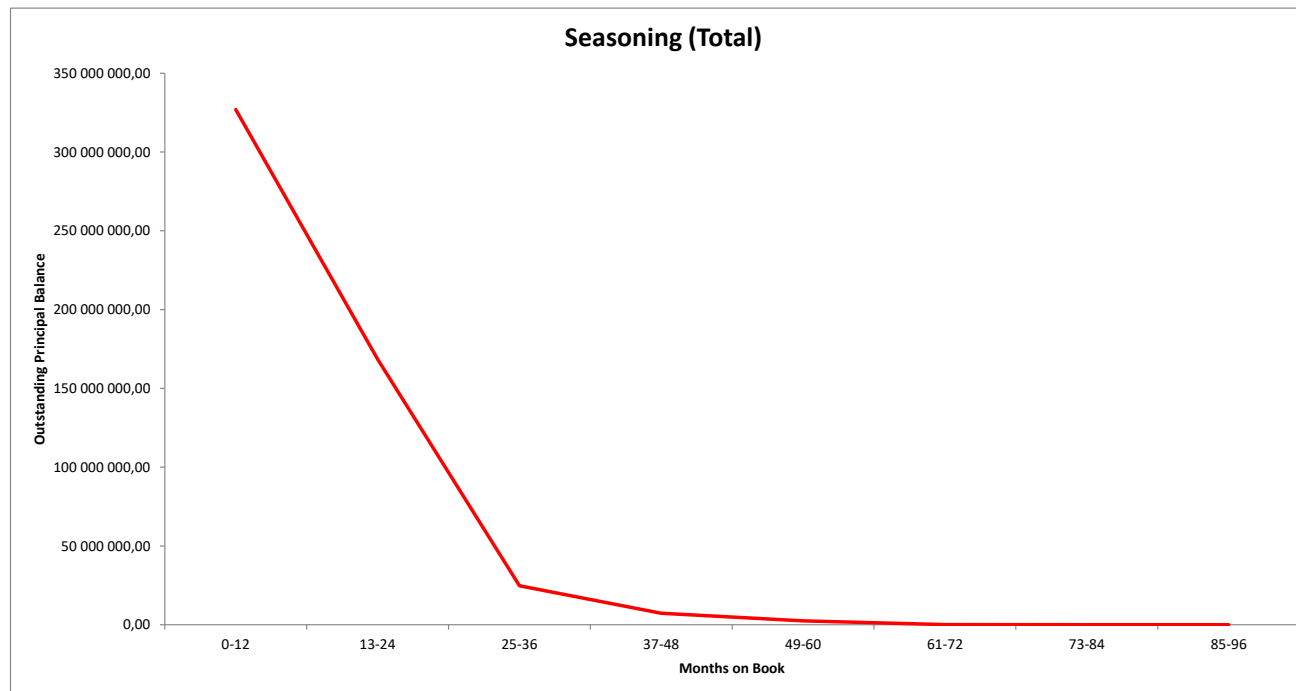
Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



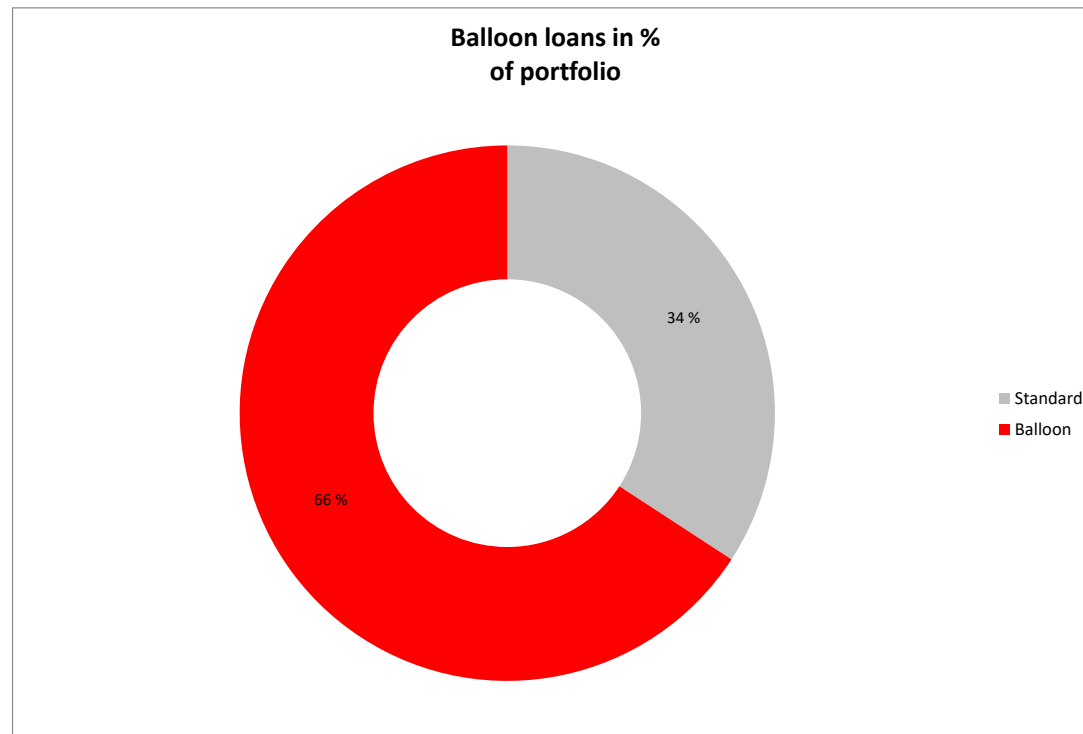
Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022 to 29.12.2022 = 34 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	16 937	181 234 958	34,2 %	7 372	0,0 %	47,8	12,1	
Balloon	12 464	348 744 166	65,8 %	133 347 921	38,2 %	54,4	12,4	
Total	29 401	529 979 124	100 %	133 355 294	25 %	52,1	12,3	

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Monthly Investor Report

15.b Balloon loans

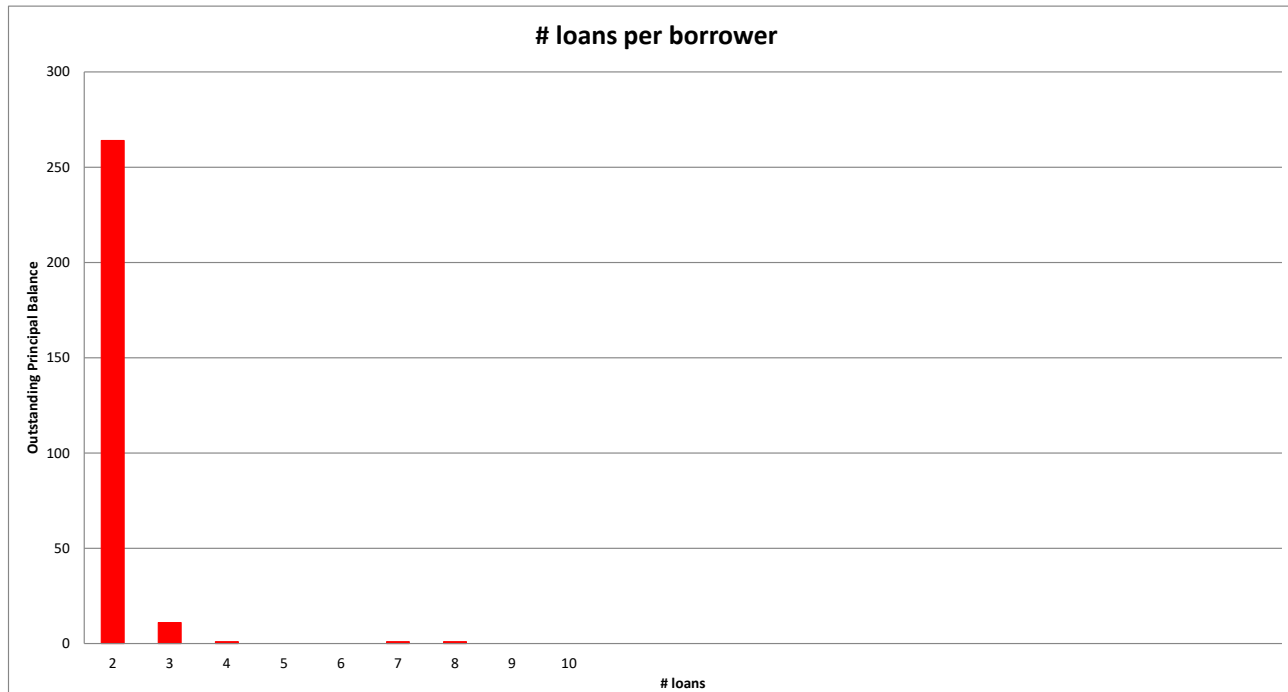
Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022
	to	29.12.2022
	=	34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.b # loans per borrower

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

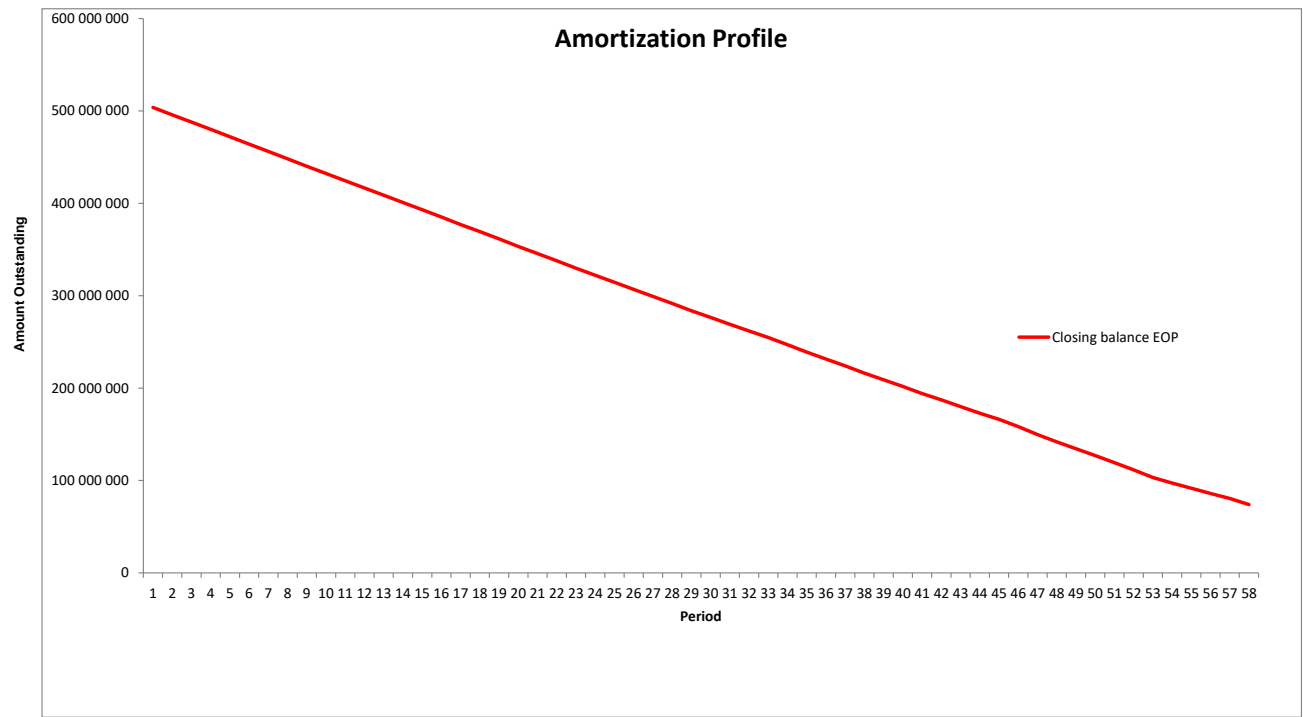
		TOTAL					
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	529 979 124	503 815 304	26 163 820	1 081 217	2,48 %	95,06 %	
2	503 815 304	495 876 990	7 938 314	1 061 755	2,56 %	93,57 %	
3	495 876 990	487 995 465	7 881 525	1 044 237	2,56 %	92,09 %	
4	487 995 465	480 112 861	7 882 605	1 026 731	2,55 %	90,60 %	
5	480 112 861	472 059 435	8 053 426	1 009 243	2,55 %	89,08 %	
6	472 059 435	464 122 936	7 936 499	991 522	2,55 %	87,58 %	
7	464 122 936	456 143 762	7 979 174	973 825	2,55 %	86,08 %	
8	456 143 762	448 181 607	7 962 155	956 222	2,54 %	84,57 %	
9	448 181 607	440 199 591	7 982 016	938 602	2,54 %	83,07 %	
10	440 199 591	432 285 486	7 914 104	920 905	2,54 %	81,57 %	
11	432 285 486	424 443 279	7 842 208	903 417	2,54 %	80,09 %	
12	424 443 279	416 578 399	7 864 880	886 009	2,53 %	78,61 %	
13	416 578 399	408 762 125	7 816 274	868 563	2,53 %	77,13 %	
14	408 762 125	400 944 037	7 818 087	851 257	2,53 %	75,66 %	
15	400 944 037	393 061 442	7 882 595	833 966	2,52 %	74,17 %	
16	393 061 442	385 168 846	7 892 597	816 643	2,52 %	72,68 %	
17	385 168 846	377 084 372	8 084 473	799 325	2,52 %	71,16 %	
18	377 084 372	369 270 271	7 814 101	781 644	2,52 %	69,68 %	
19	369 270 271	361 439 049	7 831 222	764 448	2,51 %	68,20 %	
20	361 439 049	353 312 930	8 126 120	747 212	2,51 %	66,67 %	

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	02.01.2023					
Payment date	29.12.2022					
Period No	5					
Monthly Period	01.11.2022					
Interest Period	from	25.11.2022	to	29.12.2022	=	34 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

18.a Payment Holidays

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

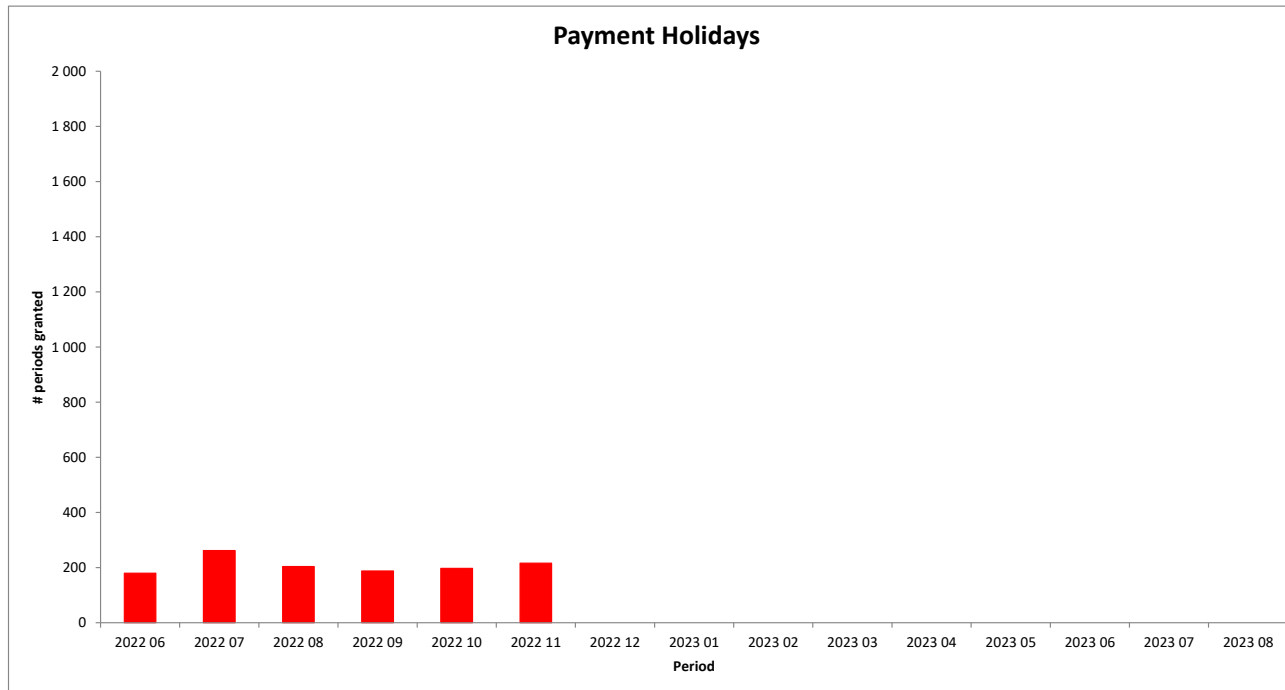


TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12					
2023 01					
2023 02					
2023 03					
2023 04					
2023 05					
2023 06					
2023 07					
2023 08					
Total:	1 247	1 632	471 425	26 816 472	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022
	to	29.12.2022
	=	34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	27.05.2021
Payment date	28.06.2021
Period No	19
Monthly Period	01.05.2021
Interest Period	from 25.05.2021 to 28.06.2021 = 34 days

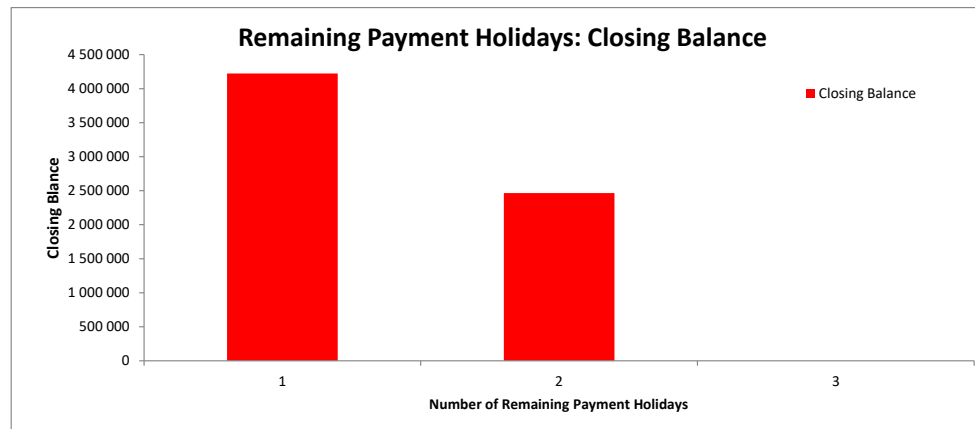
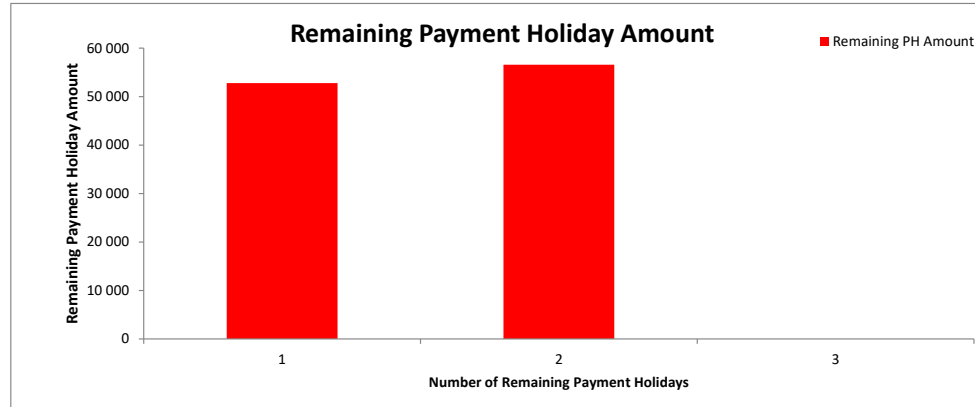


Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
	1	184	52 796	4 222 630
	2	92	56 558	2 465 787
	3	0	0	0
	Total	276	109 355	6 688 417

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	27.05.2021	
Payment date	28.06.2021	
Period No	19	
Monthly Period	01.05.2021	
Interest Period	from	25.05.2021
	to	28.06.2021
	=	34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



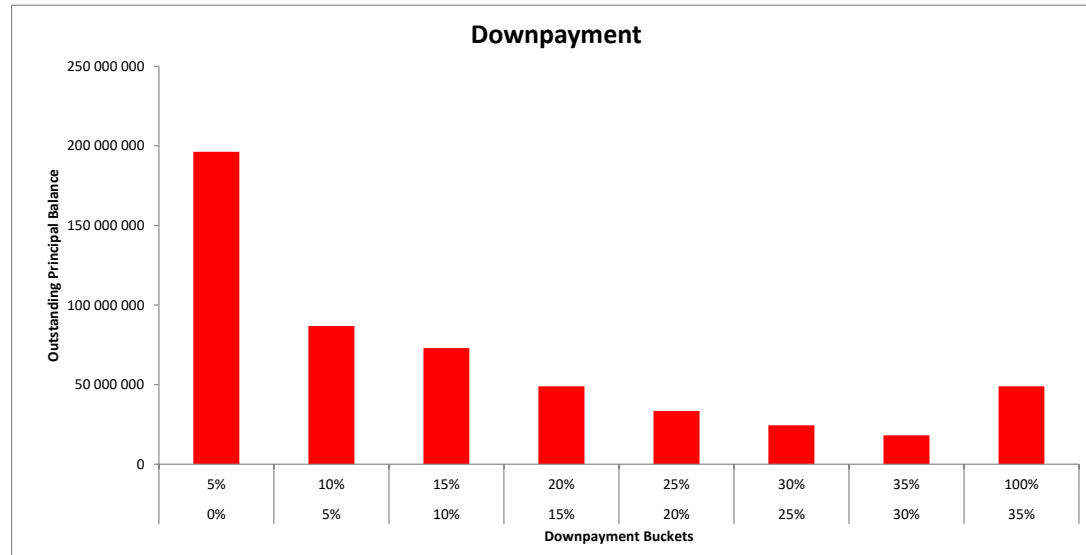
Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	10 415	196 291 120	37,04 %	54,3	12,1
	5 %	10 %	3 884	86 833 022	16,38 %	54,2	12,2
	10 %	15 %	3 644	72 986 420	13,77 %	51,8	12,8
	15 %	20 %	2 505	48 926 132	9,23 %	51,3	12,5
	20 %	25 %	1 916	33 442 754	6,31 %	50,1	12,7
	25 %	30 %	1 444	24 412 680	4,61 %	49,3	12,9
	30 %	35 %	1 223	18 192 153	3,43 %	48,9	12,2
	35 %	100 %	4 370	48 894 843	9,23 %	44,8	11,8
Total			29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment

Reporting Date	02.01.2023					
Payment date	29.12.2022					
Period No	5					
Monthly Period	01.11.2022					
Interest Period	from	25.11.2022	to	29.12.2022	=	34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



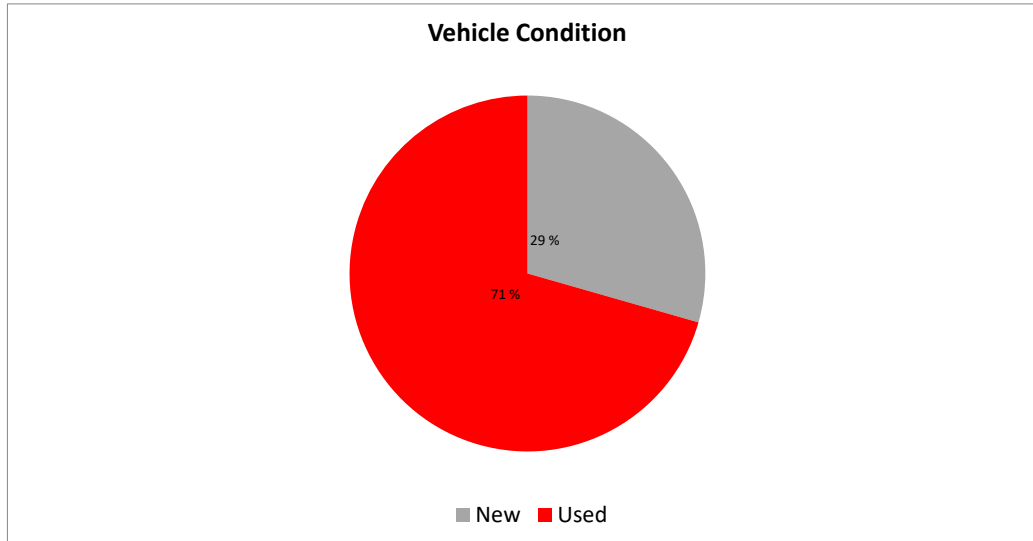
Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 788	155 987 967	29,43 %	49,6	12,9
	Used	23 613	373 991 157	70,57 %	53,2	12,1
	Total	29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.b Vehicle Condition

Reporting Date		02.01.2023			
Payment date		29.12.2022			
Period No		5			
Monthly Period		01.11.2022			
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



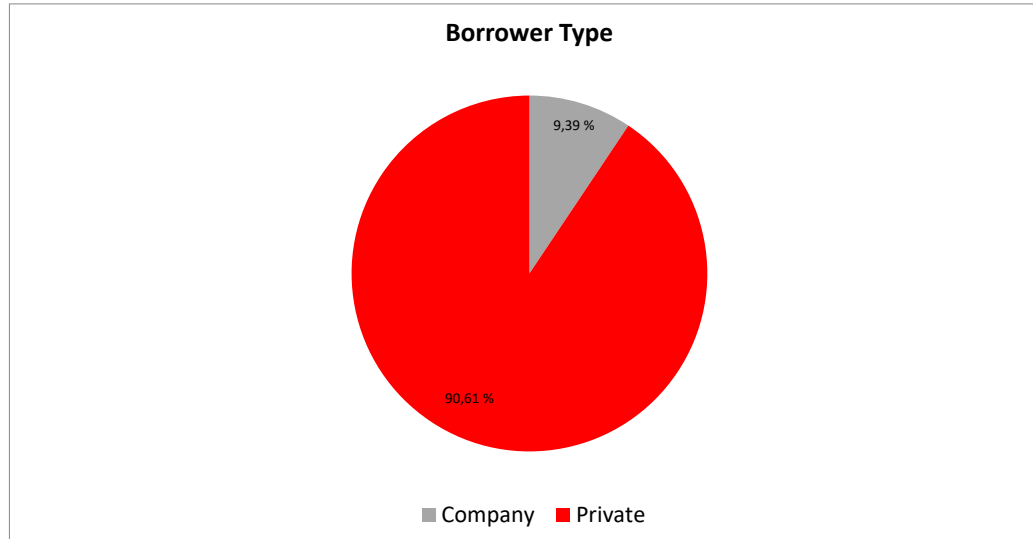
Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	2 212	49 751 087	9,39 %	43,0	14,6
	Private	27 189	480 228 037	90,61 %	53,1	12,1
	Total	29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type

Reporting Date		02.01.2023			
Payment date		29.12.2022			
Period No		5			
Monthly Period		01.11.2022			
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



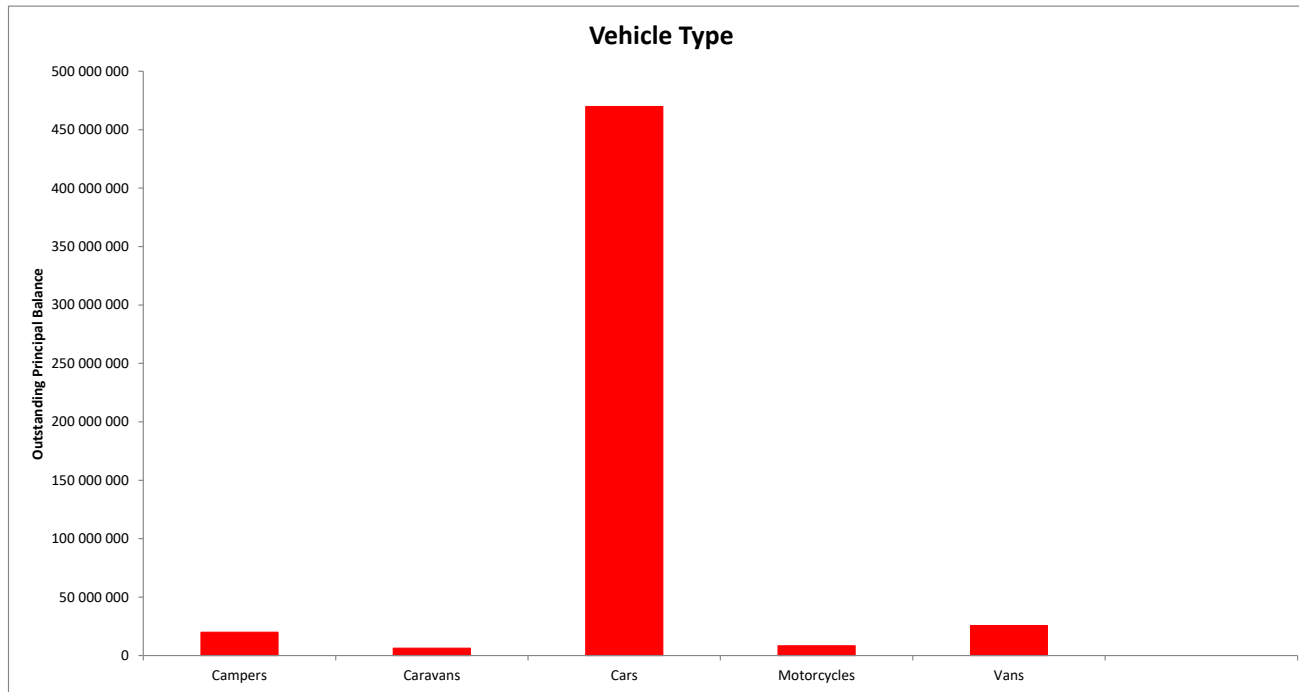
Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	539	19 981 977	3,77 %	55,1	12,1
	Caravans	348	6 253 265	1,18 %	52,4	11,9
	Cars	25 947	469 777 211	88,64 %	52,5	12,3
	Motorcycles	847	8 333 407	1,57 %	46,9	10,2
	Vans	1 720	25 633 264	4,84 %	44,9	14,5
		29 401	529 979 124	100 %	52,1	12,3

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



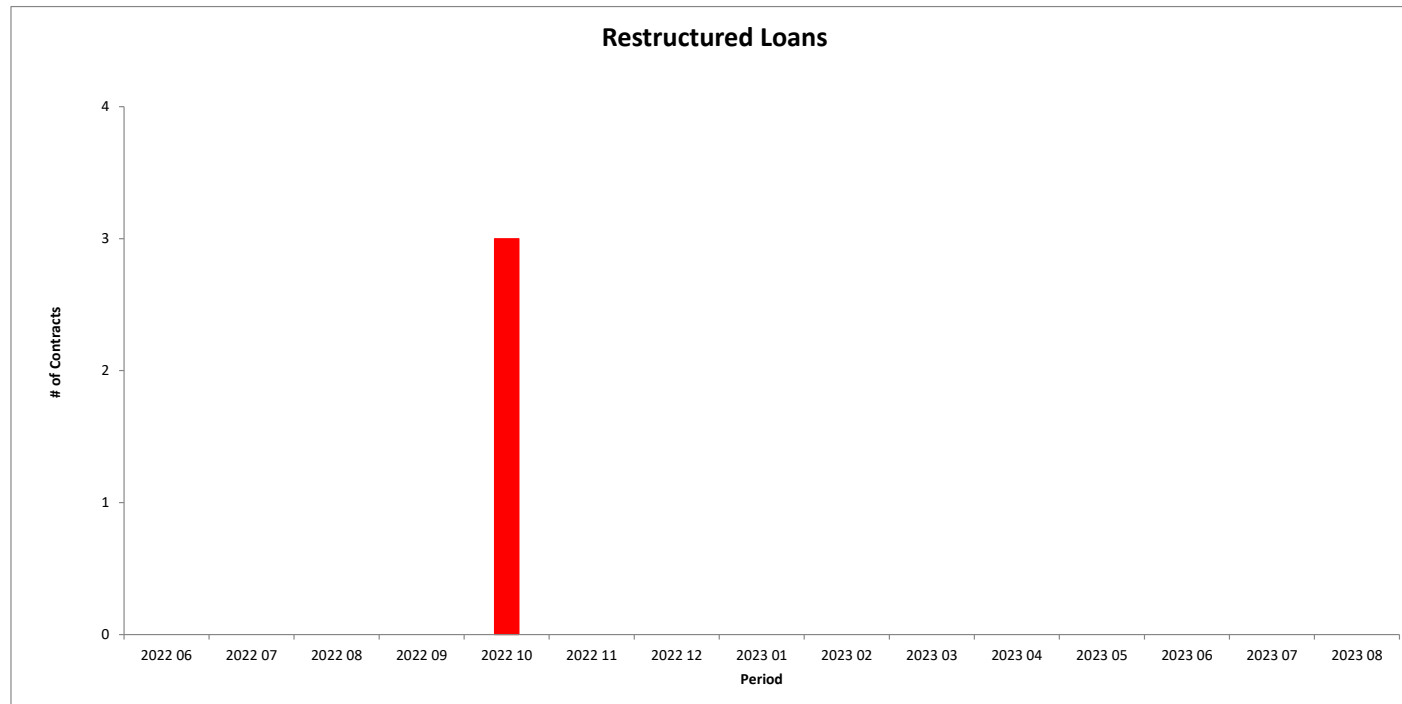
Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022
	to	29.12.2022
	=	34 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12		
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
	3	59 383

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.b Restructured Loans

Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	from	01.11.2022	to	29.12.2022	= 34 days
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days

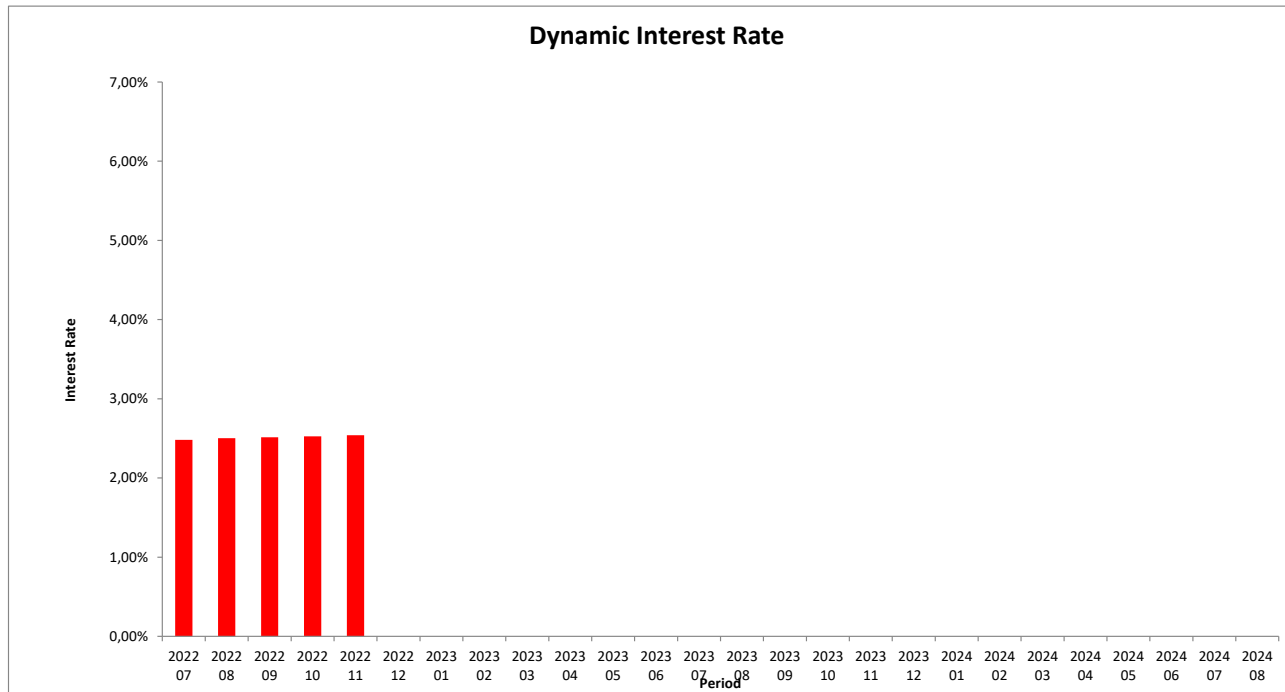
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12		
2023 01		
2023 02		
2023 03		
2023 04		
2023 05		
2023 06		
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from	25.11.2022	to	29.12.2022	= 34 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

25.a Dynamic Pre-Payments



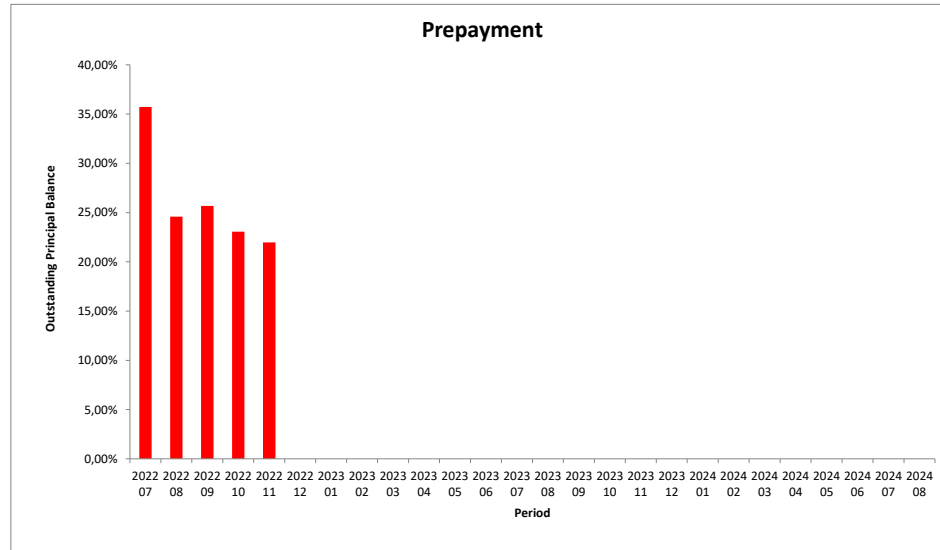
Reporting Date	02.01.2023			
Payment date	29.12.2022			
Period No	5			
Monthly Period	01.11.2022			
Interest Period	from	25.11.2022	to	29.12.2022 = 34 days

	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2022 07	35 112 924	494 515 066	35,72 %
	2022 08	12 281 723	528 329 251	24,59 %
	2022 09	12 915 528	528 793 604	25,68 %
	2022 10	11 453 486	530 023 809	23,06 %
	2022 11	10 843 978	529 979 124	21,97 %
	2022 12			
	2023 01			
	2023 02			
	2023 03			
	2023 04			
	2023 05			
	2023 06			
	2023 07			
	2023 08			
	2023 09			
	2023 10			
	2023 11			
	2023 12			
	2024 01			
	2024 02			
2024 03				
2024 04				
2024 05				
2024 06				
2024 07				
2024 08				

25.b Dynamic Pre-Payments



Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from	25.11.2022
	to	29.12.2022
	=	34 days



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26. Delinquency



Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	from	01.11.2022	to	29.12.2022	= 34 days
Interest Period	25.11.2022				

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	-	1	2 228
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12																		
	2023	1																	
		2																	
		3																	
		4																	
		5																	
6																			
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	202	202	2 026									
2022 4	722 284	30				6 512	6 512	715 772									
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	222 8	1															
2022 4	72228 4	3 0															
2023 1																	
2023 2																	
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

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28. Priority of Payments - Revenue



Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 669 875,83	EUR
Senior Expenses	-	1 334,00	EUR
Servicing Fee	-	220 824,64	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	502 790,99	EUR
Tranche A Loan Interest to Issuer	-	944 926,20	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 218 453,86	EUR
Senior Expenses	-	1 334,00	EUR
Issuer swap interest to swap counterparty	-	502 790,99	EUR
Interest Class A Notes	-	960 728,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	25 296,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	14 728,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	377 448,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	336 128,87	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	02.01.2023
Payment date	29.12.2022
Period No	5
Monthly Period	01.11.2022
Interest Period	from 25.11.2022 to 29.12.2022 = 34 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	19 552 360,07	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	19 552 360,07	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	19 888 488,94	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	19 888 488,94	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs



Reporting Date	02.01.2023	
Payment date	29.12.2022	
Period No	5	
Monthly Period	01.11.2022	
Interest Period	from 25.11.2022	to 29.12.2022 = 34 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	1 334,00				
Interest accrued for the Period	EUR	1 378 200,00	960 728,00	25 296,00	14 728,00	377 448,00
Cumulative Interest accrued	EUR	4 945 287,00	2 704 123,00	104 510,00	71 720,00	2 064 934,00
Interest Payments	EUR	1 378 200,00	960 728,00	25 296,00	14 728,00	377 448,00
Cumulative Interest Payments	EUR	4 945 287,00	2 704 123,00	104 510,00	71 720,00	2 064 934,00
Interest accrued on Subordinated Loan for the Period	EUR	489,00				
Cumulative Interest accrued on Subordinated Loan	EUR	12 650,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	12 161,00				
Unpaid Interest for the Period	EUR	489,00				
Cumulative Unpaid Interest	EUR	489,00				

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Reporting Date	02.01.2023				
Payment date	29.12.2022				
Period No	5				
Monthly Period	01.11.2022				
Interest Period	from 25.11.2022	to 29.12.2022	=	34 days	



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	549 965 838
Interest Period Start	25.11.2022
Interest Period End	29.12.2022
Interest Days	34
Settlement Date	29.12.2022
Party A Floating Interest Rate	1,448 %
Party A Floating Rate Day Count Fraction	0,09
Party A Interest Amount	EUR 752 108,84
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,09
Party B Interest Amount	EUR 502 790,99

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31. Contact Details



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Reporting Date	02.01.2023						
Payment date	29.12.2022						
Period No	5						
Monthly Period	01.11.2022						
Interest Period	from 25.11.2022	to	29.12.2022	=	34 days		