

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



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Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from 25.05.2023		to 26.06.2023	=	32 days
Cut-Off date	31.05.2023				
				Following payment dates:	25.07.2023 25.08.2023

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**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

	Current Period	
<b>Outstanding receivables</b>	<b>Aggregated Outstanding</b>	<b>Principal Amount</b>
<b>Opening balance prior to replenishment</b>	<b>443 545 051,14</b>	<b>EUR</b>
Scheduled Loan Principal Repayments (+MC)	7 687 839,86	EUR
Prepayments	9 213 007,83	EUR
Deemed Collections - Other	-	EUR
<b>Total Principal Payments Received in Period</b>	<b>16 900 847,69</b>	<b>EUR</b>
New Defaulted Auto Loans amt in Period	708 017,32	EUR
<b>Closing balance prior to replenishment</b>	<b>425 936 186,13</b>	<b>EUR</b>
<b>Further Purchase Price due (Replenishment price of new assets)</b>	<b>-</b>	<b>EUR</b>
Re-investment Principal Ledger Closing Balance	-	EUR
<b>Closing Balance post replenishment</b>	<b>425 936 186,13</b>	<b>EUR</b>
Principal Recoveries on loans in default	216 399,80	EUR
<b>Total revenue collections</b>		
<b>Total Revenue Received in Period</b>	<b>1 398 683,06</b>	<b>EUR</b>
<b># Loans</b>		
At beginning of period	25 936	Loans
Replenished contracts	-	Loans
Paid in Full	698	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	42	Loans
<hr/>		
At end of period (pre replenishment)	<b>25 196</b>	<b>Loans</b>

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**2. Amount Due for Distribution - Revenue Receipts**



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from 25.05.2023	to	26.06.2023	=	32 days

**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections: Interest, fees, recoveries etc.	1 618 298,23	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	1 726,67	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
<b>Total Amount for Purchaser Available Revenue Receipts</b>	<b>1 620 024,90</b>	<b>EUR</b>

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 436 635,71	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 238 772,05	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	21 811,33	EUR
g. Liquidity Reserve Excess Amount	100 561,38	EUR
h. Any other net amount received by the Issuer	-	EUR
<b>Total Amount for Issuer Available Revenue Receipts</b>	<b>2 797 780,47</b>	<b>EUR</b>

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**3. Amount Due for Distribution - Redemption Receipts**



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections: Principal payments, Deemed Collection	16 900 847,69	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>16 900 847,69</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	16 900 847,69	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	639 228,59	EUR
<b>Total Amount for Issuer Available Redemtion Receipts</b>	<b>17 540 076,28</b>	<b>EUR</b>

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**4. Reserve Accounts**



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

**Note Balance**

Beginning of Period	443 545 051,14	EUR
End of Period	426 004 974,86	EUR

**Liquidity Balance**

Beginning of Period	0,6 %	2 483 284,59	EUR
Cash Outflow		93 814,28	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	2 389 470,31	EUR
Required Reserve Amount	0,5 % *	2 389 470,31	EUR

**Expenses Advance**

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

\* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation***

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5a. Performance Data



Reporting Date	28.06.2023		
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Asset Balance

Opening balance prior to replenishment	443 545 051,14	EUR
Closing balance prior to replenishment	425 936 186,13	EUR
Closing Balance post replenishment	425 936 186,13	EUR

Portfolio Performance:

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	401 005 891,42	94,15 %	23 684
1-29 days past due	17 754 510,96	4,17 %	1 116
<b>Delinquent Receivables:</b>			
30-59 days past due	2 461 424,55	0,58 %	147
60-89 days past due	1 849 261,95	0,43 %	101
90-119 days past due	1 009 236,06	0,24 %	58
120-149 days past due	1 172 682,73	0,28 %	52
150-179 days past due	683 178,46	0,16 %	38
<b>Total Performing and Delinquent</b>	<b>425 936 186</b>	<b>100,00 %</b>	<b>25 196</b>
Current Period Defaults	708 017,32		42
Cumulative Defaults	3 876 781,15		241
Current Period Principal Recoveries	216 399,80		
Cumulative Principal Recoveries	789 951,91		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,56 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,47 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,45 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	425 936 186,13	
[B] Aggregate principal balance of Defaulted Contracts	3 876 781,15	
[C] Recoveries received on such Defaulted Contracts	789 951,91	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [ [A], [B], [C] ] > 5%

[A] Delinquency Ratio, Payment Date	1,68 %	
[B] Delinquency Ratio, preceding Payment Date	1,63 %	
[C] Delinquency Ratio, second preceding Payment Date	1,41 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO  
NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	
Class B Principal Amount [1]	8 000 000,00	
Class C Principal Amount [2]	3 000 000,00	
Class D Principal Amount [3]	42 300 000,00	
[B] Aggregated Outstanding Note Principal Amount	443 545 051,14	

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [I], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



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**Concentration limits (Limits not valid after replenishment period ends):**

Weighted average interest rate (min 2.35%)	2,49 %
Weighted average months to maturity (max 56)	46,96*
Used Vehicles (max 74%)	69,27 %
Balloon Loans (max 63,5%)	68,00 %
Corporate Borrowers (max 10%)	8,83 %
IRB (min 95%)	95,54 %**

\* Bucket-based as found in IR

\*\* As of previous pool cut

**Top-10 Exposures:**

	Balance	# Loans	Portion
	269 581,14	1	0,06 %
	261 007,97	1	0,06 %
	253 944,39	1	0,06 %
	250 612,95	1	0,06 %
	181 858,57	1	0,04 %
	163 223,32	1	0,04 %
	160 237,92	1	0,04 %
	160 104,00	1	0,04 %
	142 998,73	1	0,03 %
	137 148,31	1	0,03 %
<b>Total (max 0,6%)</b>			<b>0,47 %</b>

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**6. Note Principal**



Reporting Date	28.06.2023	
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	Class A	Class B	Class C	Class D	
<b>Note Principal</b>					
Beginning of Period	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	17 540 076,28	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	<u>372 704 974,86</u>	<u>8 000 000,00</u>	<u>3 000 000,00</u>	<u>42 300 000,00</u>	EUR
<b>Principal Deficiency Sub-Ledger</b>					
Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	708 017,32	EUR
Credit PDL	-	-	-	<u>639 228,59</u>	EUR
End of Period	-	-	-	<u>68 788,73</u>	EUR
<b>Net Note Principal</b>					
Beginning of Period	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00	EUR
End of Period	<u>372 704 974,86</u>	<u>8 000 000,00</u>	<u>3 000 000,00</u>	<u>42 231 211,27</u>	EUR



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**7. Outstanding Notes**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023 to 26.06.2023 = 32 days

1. Note Balance	All Notes	Class A	Class B	Class C	Class D
<b>General Note Information</b>					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
<b>Current Note Information</b>					
Outstanding Opening Balance	443 545 051,14	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	17 540 076,28				
Amortisation	17 540 076,28				
Redemption per Class	17 540 076,28	17 540 076,28	-	-	-
Redemption per Note		3 531,32	-	-	-
Outstanding Closing Balance		372 704 974,86	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	426 004 974,86	372 704 974,86	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	87,49 %	1,88 %	0,70 %	9,93 %
Current Pool Factor		0,75	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		32	32	32	32
Principal Outstanding per Note Beginning of Period		78 567,56	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 531,32	-	-	-
Principal Outstanding per Note End of Period		75 036,23	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		261,33	448,18	612,62	990,40
Interest Payment	1 771 213,85	1 298 041,76	35 854,22	18 378,67	418 939,20
Interest Payment per Note		261,33	448,18	612,62	990,40

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		12,51 %	10,63 %	9,93 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		13,07 %	11,19 %	9,93 %	0,00 %
Current CE (Subordination)		12,51 %	10,63 %	9,93 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		13,07 %	11,19 %	9,93 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 28.06.2023  
Payment date 26.06.2023  
Period No 11  
Monthly Period 01.05.2023 to 26.06.2023 = 32 days  
Interest Period : 25.05.2023 to 26.06.2023 = 32 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		S&P		Fitch		S&P			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsingin Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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**9.a Original Portfolio Principal Balance**

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days



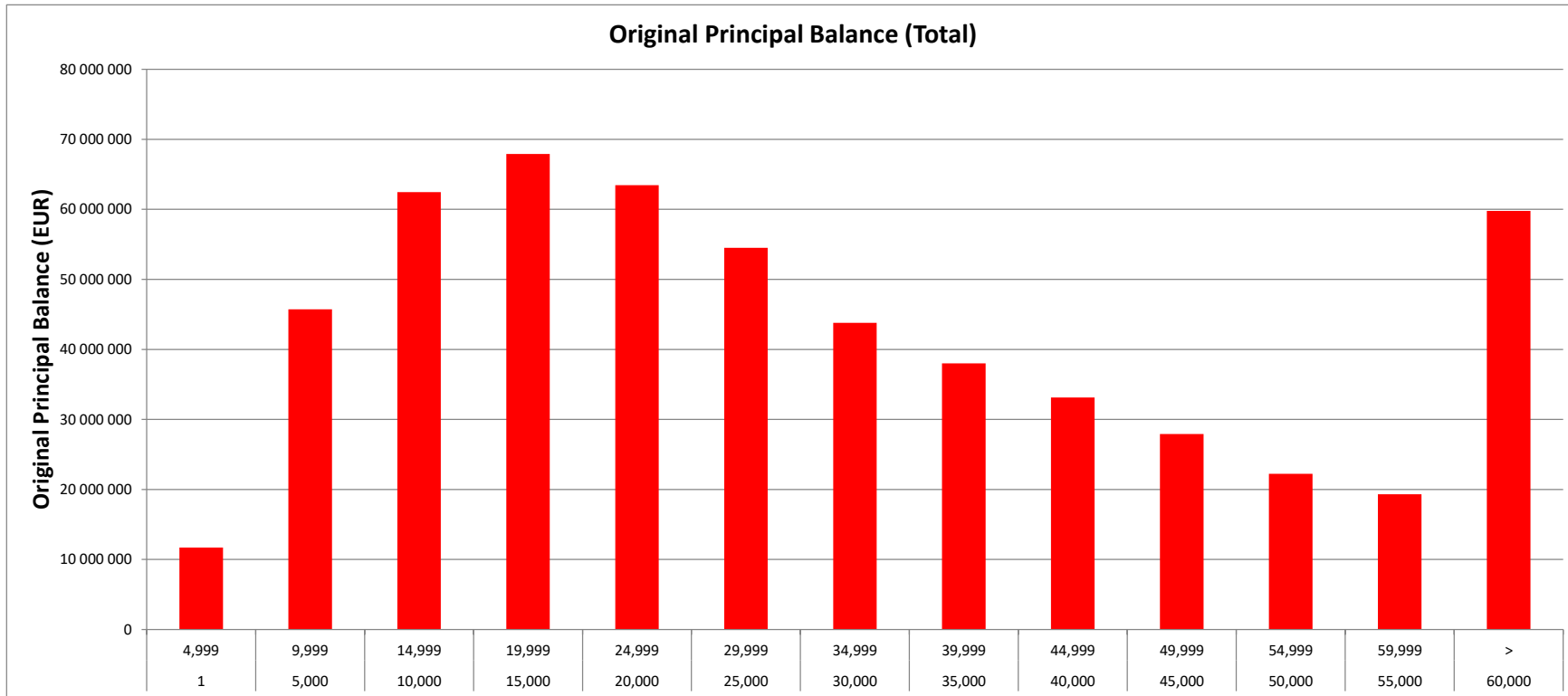
Average amount - all: 19 172

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
	60 000	>	769	59 779 831	10,9 %	56,6	7,2	
	Total			28 686	549 978 066	100 %	51,4	8,5

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**9.b Original Principal Balance Graph**

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**10.a Outstanding Principal Balance**

Reporting Date	28.06.2023				
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Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



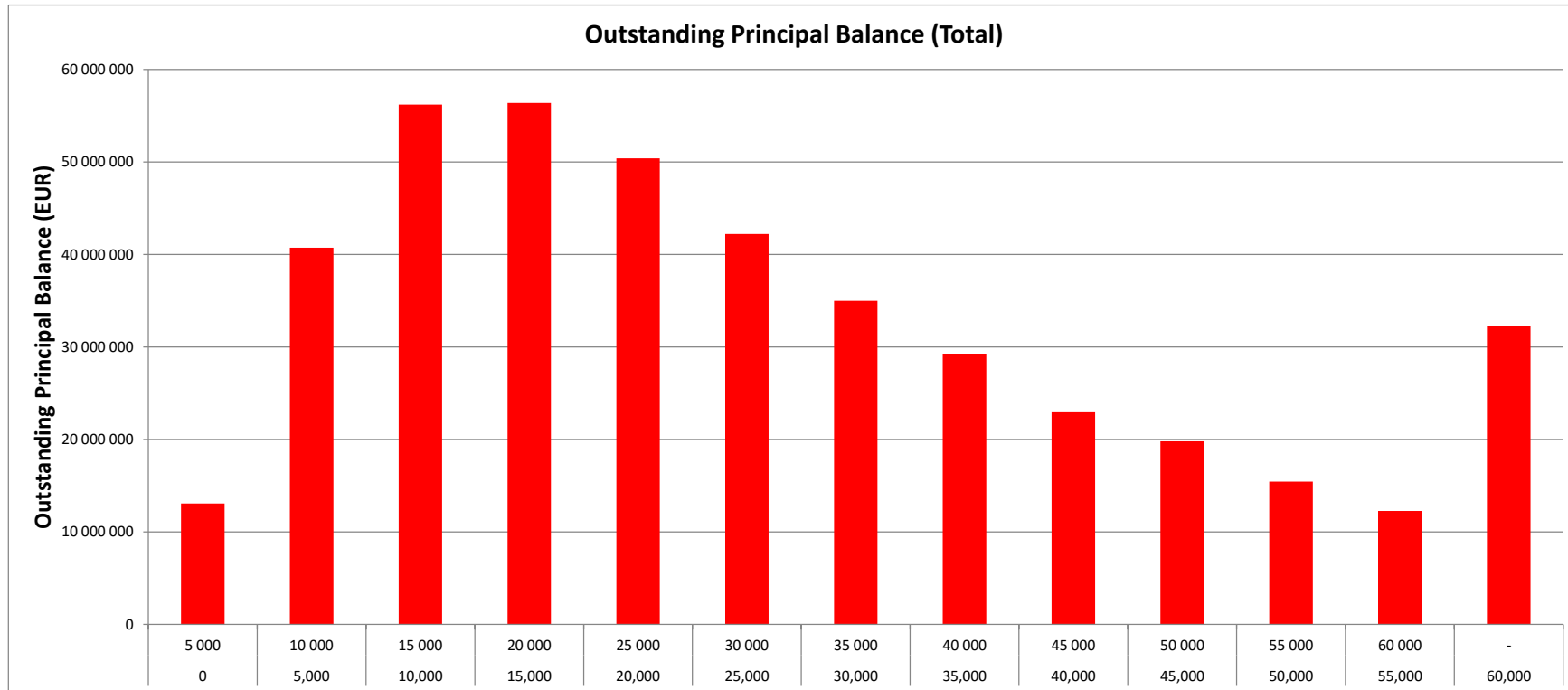
Average amount - all: 16 905

	TOTAL							
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Outstanding balance	0	5 000	4 350	13 067 805	3,07 %	25,2	22,1	
	5 000	10 000	5 519	40 729 749	9,56 %	39,5	19,6	
	10 000	15 000	4 532	56 214 750	13,20 %	45,0	18,9	
	15 000	20 000	3 241	56 387 198	13,24 %	46,7	18,1	
	20 000	25 000	2 261	50 391 456	11,83 %	48,3	17,8	
	25 000	30 000	1 543	42 196 626	9,91 %	48,2	17,5	
	30 000	35 000	1 082	34 986 276	8,21 %	48,5	17,5	
	35 000	40 000	782	29 243 243	6,87 %	48,8	17,9	
	40 000	45 000	544	22 940 769	5,39 %	50,8	17,2	
	45 000	50 000	418	19 789 982	4,65 %	51,7	16,8	
	50 000	55 000	296	15 443 628	3,63 %	52,3	17,1	
	55 000	60 000	214	12 270 087	2,88 %	52,1	16,8	
	60 000	-	414	32 274 618	7,58 %	51,9	16,9	
	Total			25 196	425 936 186	100 %	47,0	18,0

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**10.b Outstanding Principal Balance Graph**

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

11.a Geographical Distribution



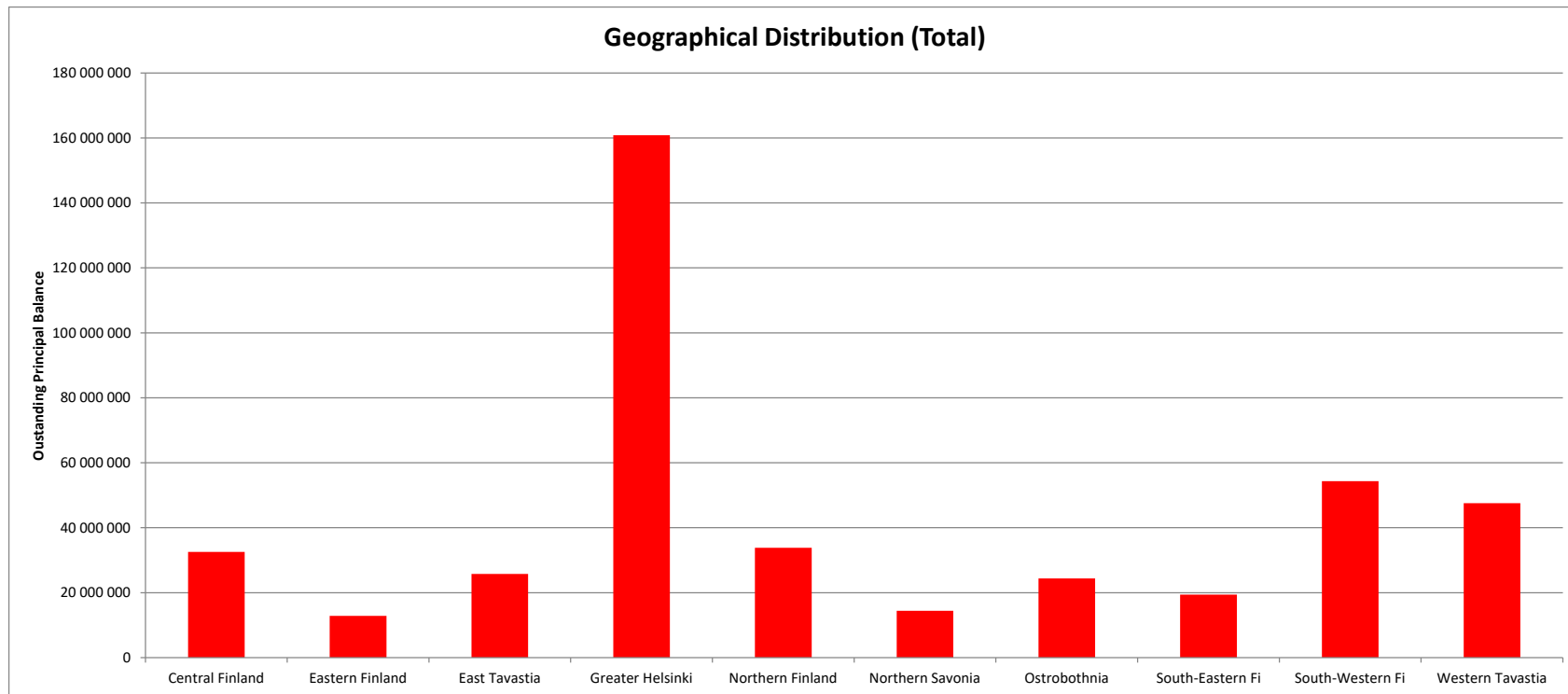
Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 065	32 556 710	7,64 %	46,7	18,1	
Eastern Finland	863	12 845 675	3,02 %	47,0	17,4	
East Tavastia	1 656	25 768 012	6,05 %	46,0	18,2	
Greater Helsinki	8 365	160 862 918	37,77 %	47,2	18,1	
Northern Finland	2 027	33 815 462	7,94 %	47,0	17,8	
Northern Savonia	948	14 415 800	3,38 %	45,4	18,6	
Ostrobothnia	1 601	24 394 748	5,73 %	47,1	17,7	
South-Eastern Fi	1 387	19 408 527	4,56 %	45,7	18,3	
South-Western Fi	3 235	54 316 250	12,75 %	47,9	18,0	
Western Tavastia	3 049	47 552 086	11,16 %	46,6	18,0	
Total	25 196	425 936 186	100 %	47,0	18,0	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days





**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**12.a Interest Rate**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

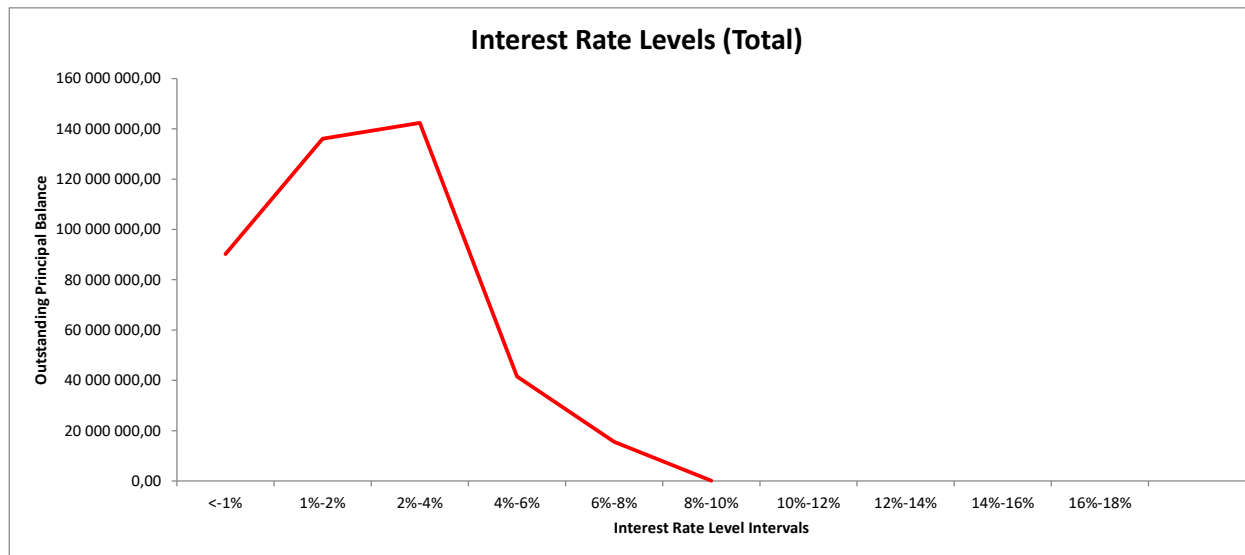
	TOTAL							
	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning	
Interest distribution	0 %	1 %	4 489	90 253 111	21,19 %	45,5	18,6	
	1 %	2 %	5 749	136 069 471	31,95 %	46,7	18,8	
	2 %	4 %	8 923	142 377 427	33,43 %	48,2	17,2	
	4 %	6 %	4 067	41 534 155	9,75 %	46,9	17,7	
	6 %	8 %	1 934	15 581 993	3,66 %	46,2	16,9	
	8 %	10 %	34	120 029	0,03 %	35,7	17,3	
	10 %	12 %						
	12 %	14 %						
	14 %	16 %						
	16 %	18 %						
	18 %	-						
	Total			25 196	425 936 186	100 %	47,0	18,0

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

12.b Interest Rate



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days

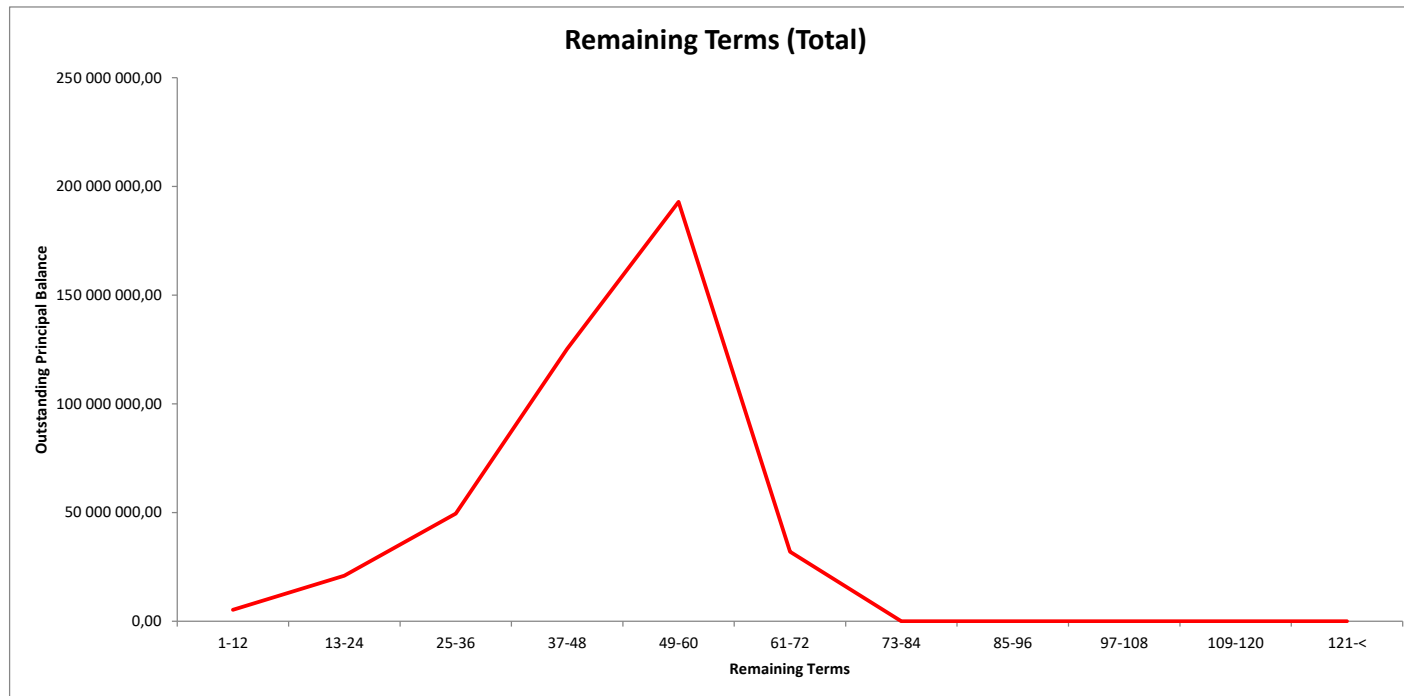




SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

13.b Remaining Terms

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**14.a Seasoning**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

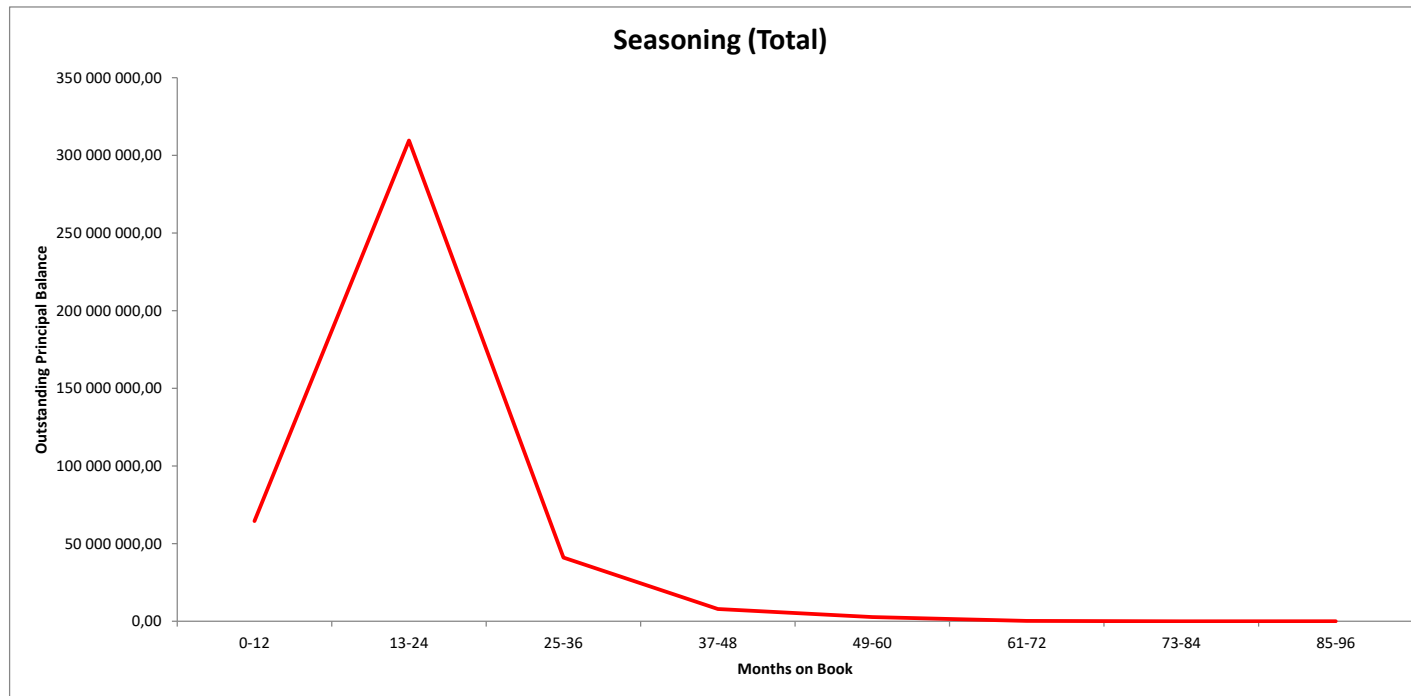
		TOTAL						
Months on book		Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	1	12	3 588	64 459 840	15,13 %	54,7	10,3	
	13	24	17 454	309 554 447	72,68 %	47,8	17,2	
	25	36	2 989	41 061 202	9,64 %	35,4	29,0	
	37	48	696	7 897 110	1,85 %	22,4	41,6	
	49	60	416	2 744 379	0,64 %	13,2	53,4	
	61	72	52	212 274	0,05 %	9,8	62,5	
	73	84	1	6 934	0,00 %	7,0	76,0	
	85	96						
	Total		25 196	425 936 186	100 %	47,0	18,0	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.b Seasoning



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**15.a Balloon loans**



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

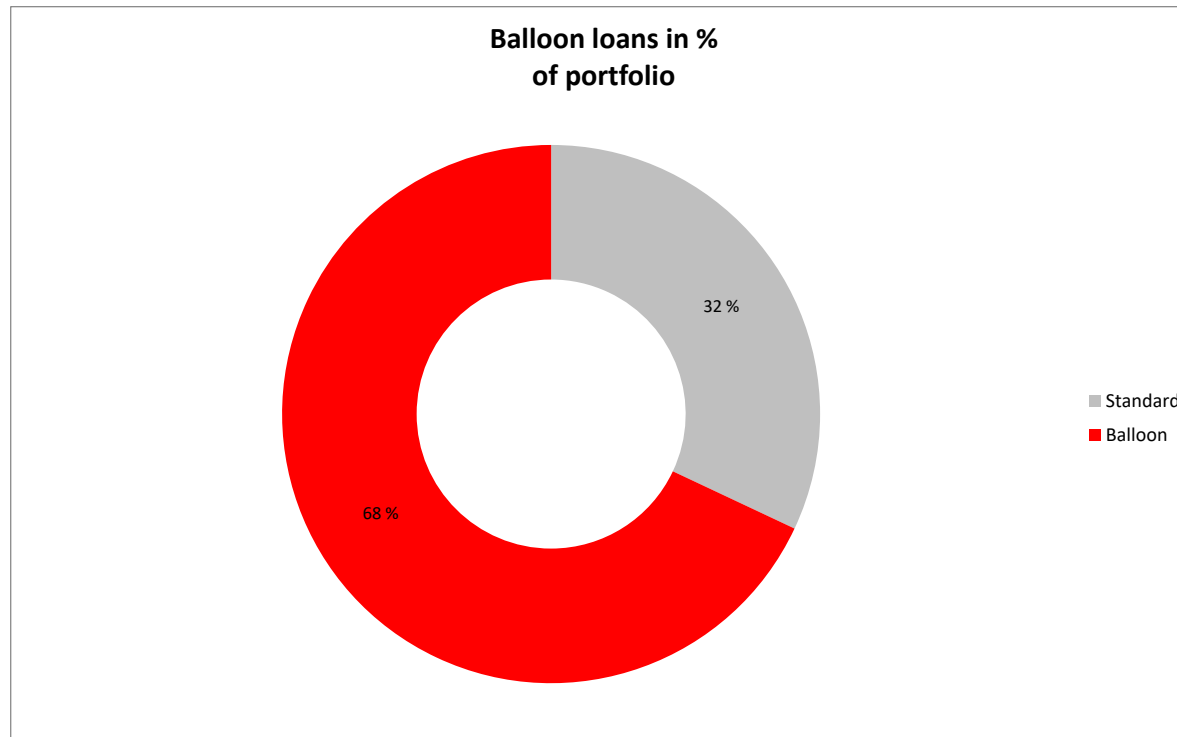
Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		14 204	136 290 719	32,0 %	6 385	0,0 %	43,2	17,7
Balloon		10 992	289 645 467	68,0 %	118 874 937	41,0 %	48,7	18,2
Total		25 196	425 936 186	100 %	118 881 323	28 %	47,0	18,0

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

15.b Balloon loans



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days





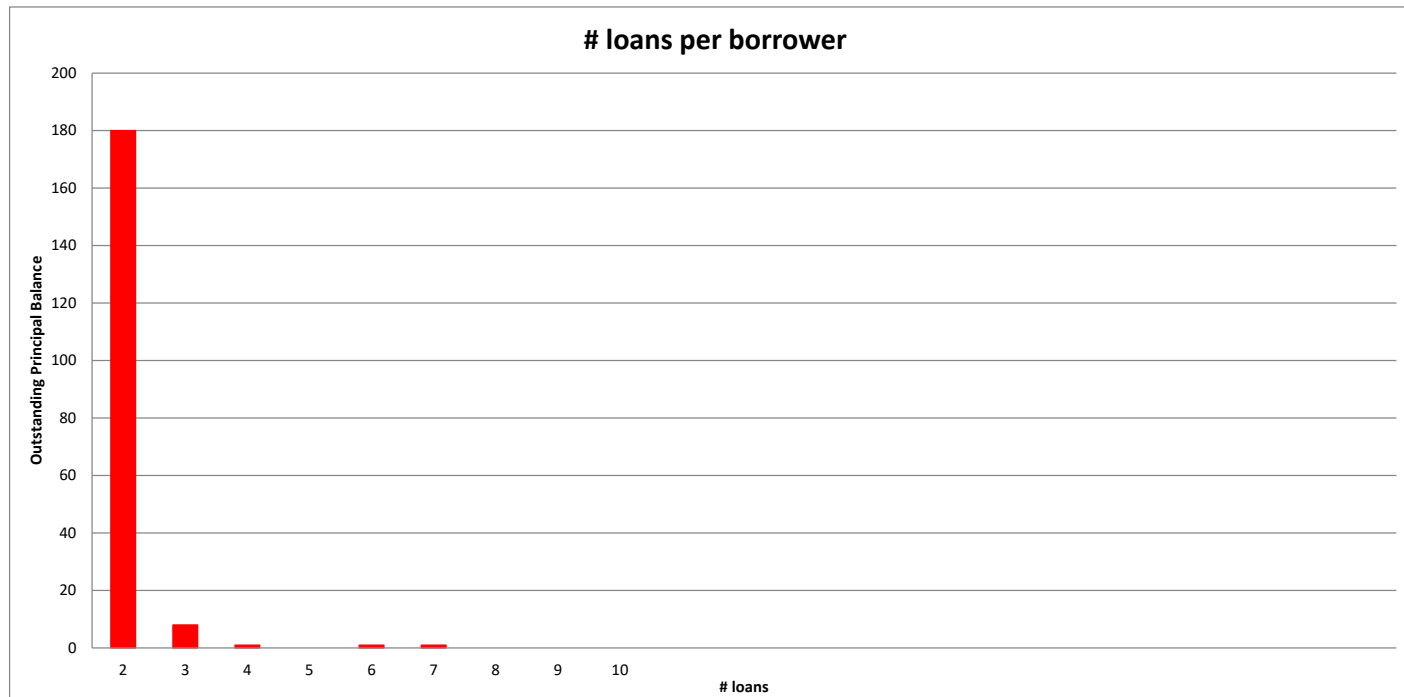


SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

16.b # loans per borrower



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.a Amortization Profile



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

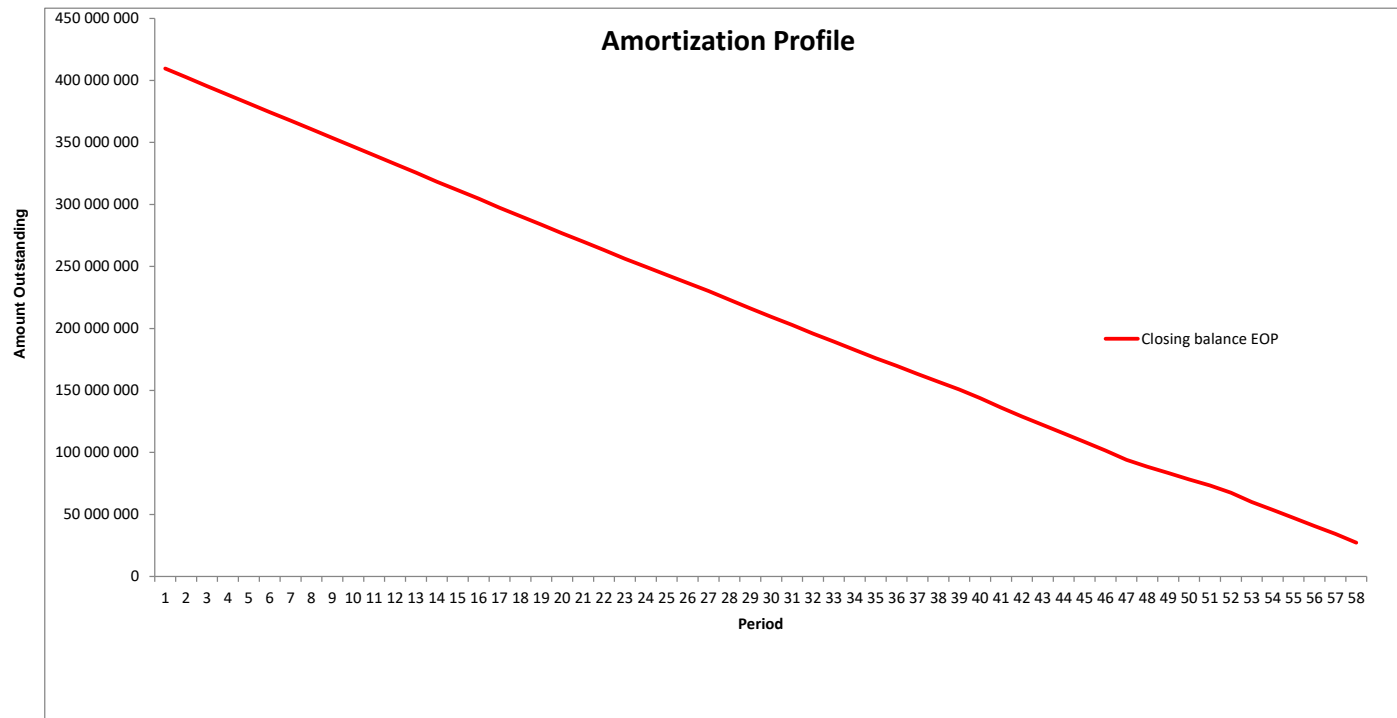
Period	TOTAL					
	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	425 936 186	409 625 835	16 310 351	862 948	2,46 %	96,17 %
2	409 625 835	402 614 195	7 011 640	847 215	2,51 %	94,52 %
3	402 614 195	395 504 821	7 109 375	831 930	2,51 %	92,86 %
4	395 504 821	388 496 122	7 008 698	816 390	2,51 %	91,21 %
5	388 496 122	381 523 723	6 972 400	801 110	2,50 %	89,57 %
6	381 523 723	374 539 242	6 984 480	785 882	2,50 %	87,93 %
7	374 539 242	367 611 206	6 928 037	770 609	2,50 %	86,31 %
8	367 611 206	360 649 421	6 961 785	755 462	2,49 %	84,67 %
9	360 649 421	353 612 834	7 036 587	740 292	2,49 %	83,02 %
10	353 612 834	346 686 411	6 926 423	725 072	2,49 %	81,39 %
11	346 686 411	339 620 707	7 065 703	710 025	2,49 %	79,74 %
12	339 620 707	332 591 954	7 028 754	694 752	2,48 %	78,08 %
13	332 591 954	325 666 800	6 925 154	679 583	2,48 %	76,46 %
14	325 666 800	318 424 341	7 242 458	664 518	2,48 %	74,76 %
15	318 424 341	311 583 596	6 840 746	649 008	2,47 %	73,15 %
16	311 583 596	304 636 582	6 947 013	634 181	2,47 %	71,52 %
17	304 636 582	297 299 135	7 337 447	619 288	2,47 %	69,80 %
18	297 299 135	290 500 466	6 798 669	603 788	2,46 %	68,20 %
19	290 500 466	283 662 490	6 837 975	589 095	2,46 %	66,60 %
20	283 662 490	276 790 700	6 871 791	574 365	2,46 %	64,98 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**17.b Amortization Profile**

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.a Payment Holidays**



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days

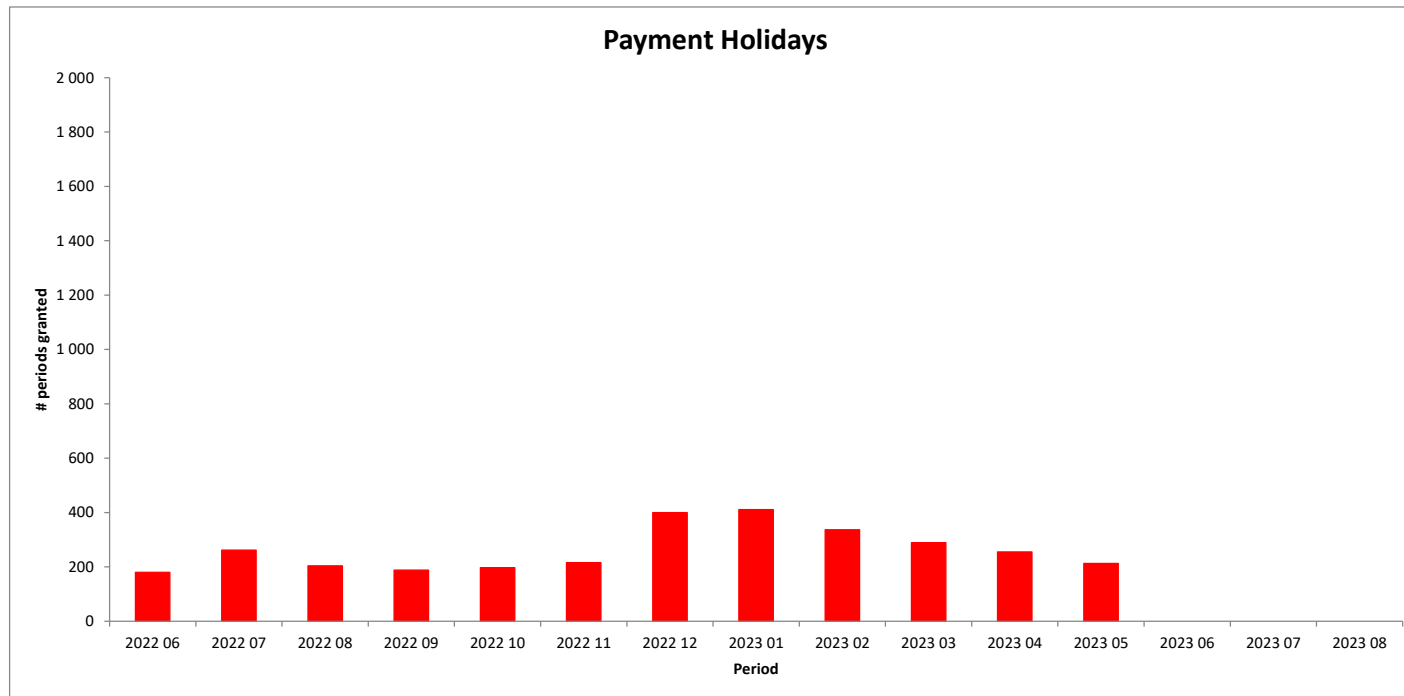
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	400	533	143 515	7 801 552	
2023 01	411	568	171 657	8 786 031	
2023 02	337	466	142 587	6 932 375	
2023 03	289	382	103 804	5 430 576	
2023 04	255	339	98 181	5 402 004	
2023 05	213	284	78 708	4 000 714	
2023 06					
2023 07					
2023 08					
Total:	3 152	4 204	1 209 876	65 169 725	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**18.b Payment Holidays**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.c Remaining Payment Holidays**

Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days



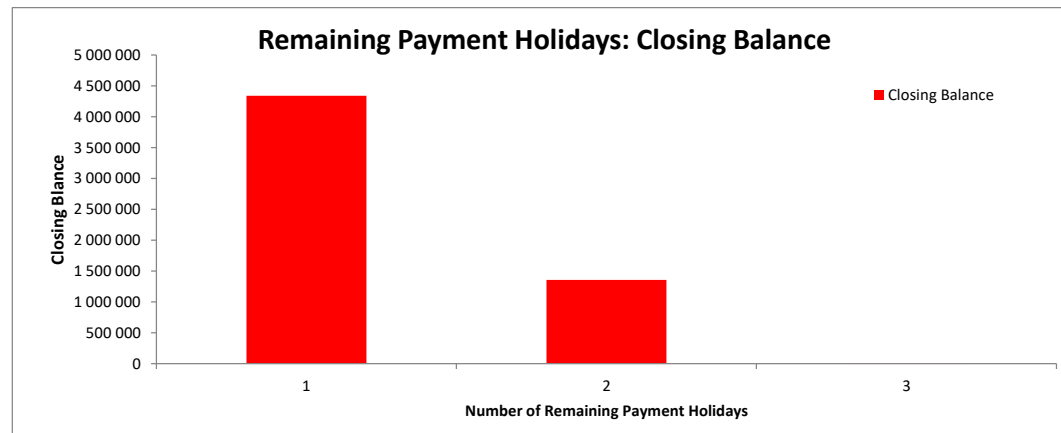
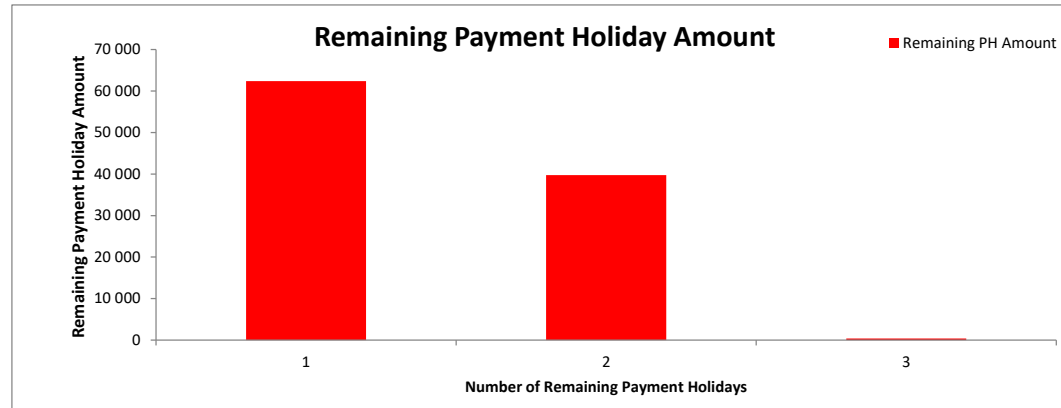
Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1		225	62 413	4 340 525
2		69	39 768	1 356 324
3		1	402	10 801
Total		295	102 583	5 707 650

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

18.d Remaining Payment Holidays



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
		= 32 days





SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**19.a Downpayment**



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days

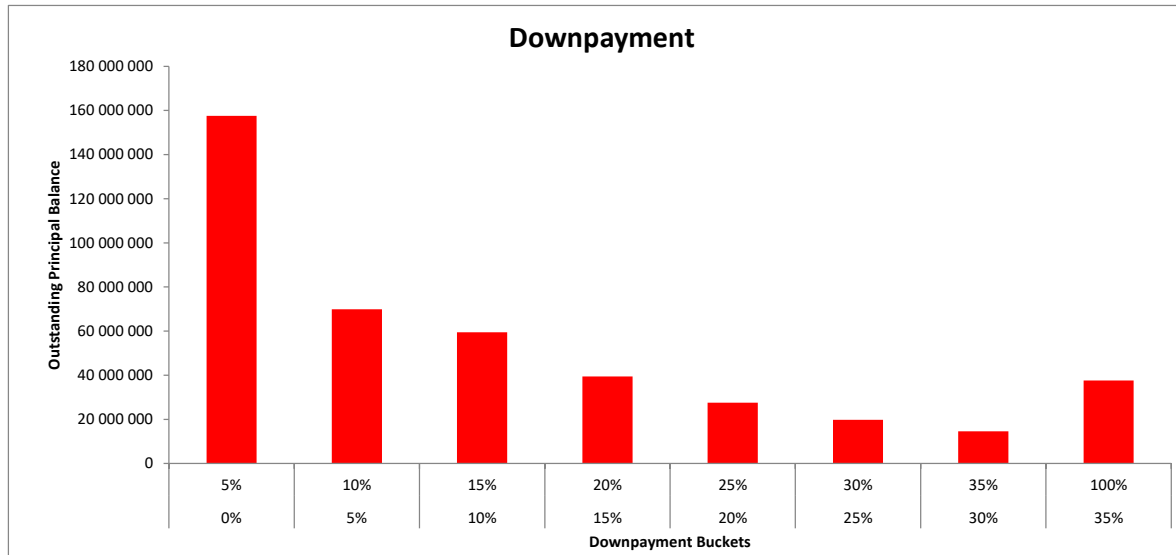
		TOTAL						
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0 %	5 %	8 900	157 594 267	37,00 %	49,0	17,9	
	5 %	10 %	3 338	69 908 849	16,41 %	48,7	18,0	
	10 %	15 %	3 171	59 462 544	13,96 %	46,5	18,4	
	15 %	20 %	2 161	39 460 941	9,26 %	46,3	18,2	
	20 %	25 %	1 681	27 575 992	6,47 %	44,9	18,4	
	25 %	30 %	1 242	19 801 626	4,65 %	44,2	18,5	
	30 %	35 %	1 044	14 545 353	3,41 %	43,9	17,9	
	35 %	100 %	3 659	37 586 613	8,82 %	40,7	17,5	
	Total		25 196	425 936 186	100 %	47,0	18,0	

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Monthly Investor Report

**19.b Downpayment**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from	25.05.2023
	to	26.06.2023
	=	32 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.a Vehicle Condition



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

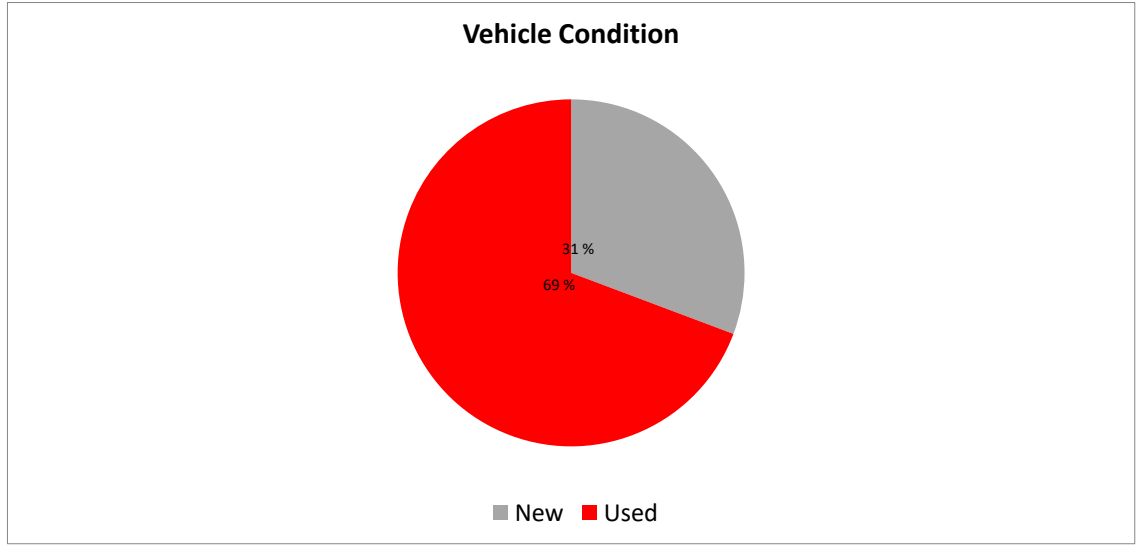
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
New		5 216	130 869 656	30,73 %	44,3	18,5
Used		19 980	295 066 531	69,27 %	48,1	17,8
Total		25 196	425 936 186	100 %	47,0	18,0

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.b Vehicle Condition



Reporting Date		28.06.2023			
Payment date		26.06.2023			
Period No		11			
Monthly Period		01.05.2023			
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.a Borrower Type



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

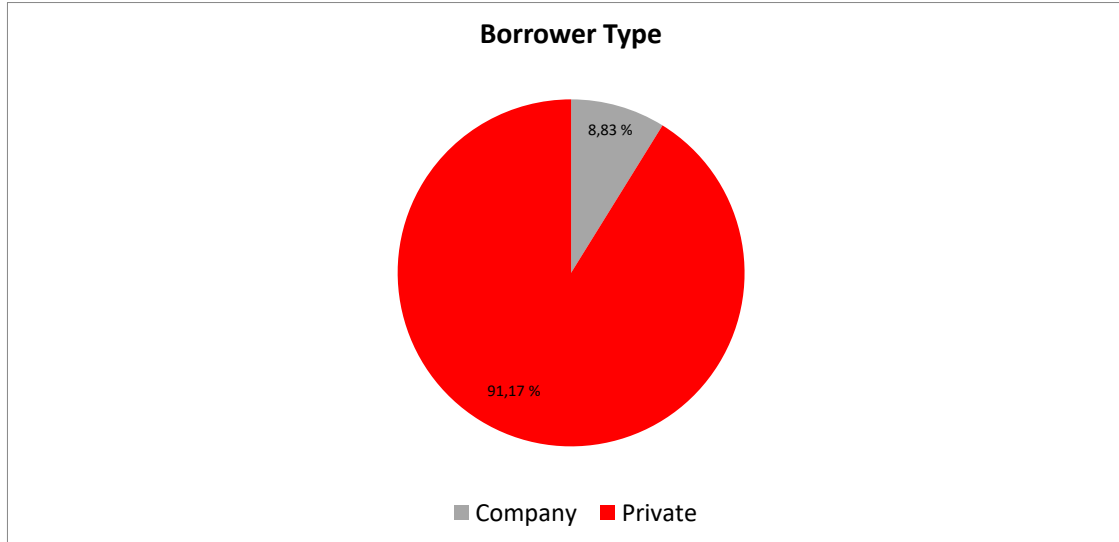
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	1 842	37 630 564	8,83 %	38,3	20,1
	Private	23 354	388 305 623	91,17 %	47,8	17,8
	Total	25 196	425 936 186	100 %	47,0	18,0

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.b Borrower Type



Reporting Date		28.06.2023			
Payment date		26.06.2023			
Period No		11			
Monthly Period		01.05.2023			
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**22.a Vehicle type**



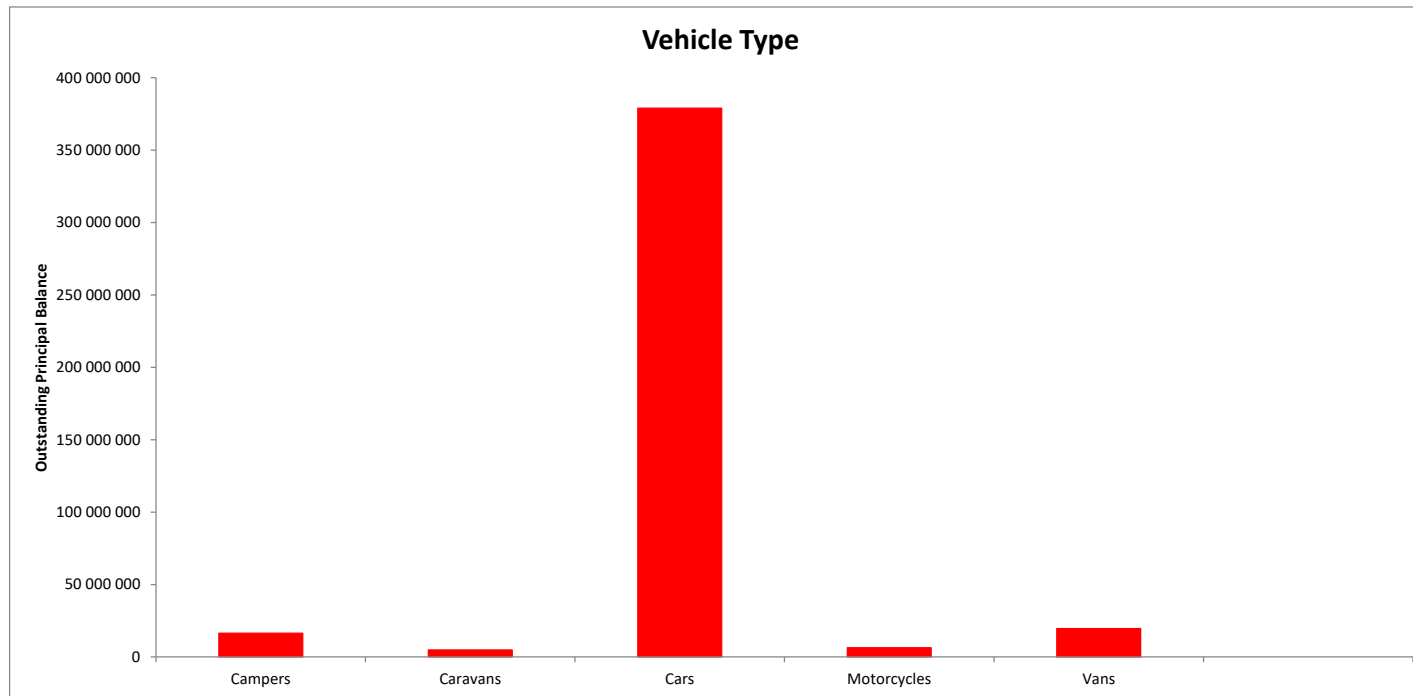
Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

Vehicle type	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Campers		468	16 339 478	3,84 %	49,7	17,8
Caravans		290	4 851 166	1,14 %	47,2	17,6
Cars		22 281	378 898 535	88,96 %	47,3	18,0
Motorcycles		692	6 274 350	1,47 %	42,4	15,5
Vans		1 465	19 572 658	4,60 %	40,0	20,1
		25 196	425 936 186	100 %	47,0	18,0

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

22.b Vehicle type

Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days





**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**23.a Restructured Loans**



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06		
2023 07		
2023 08		
	8	85 700

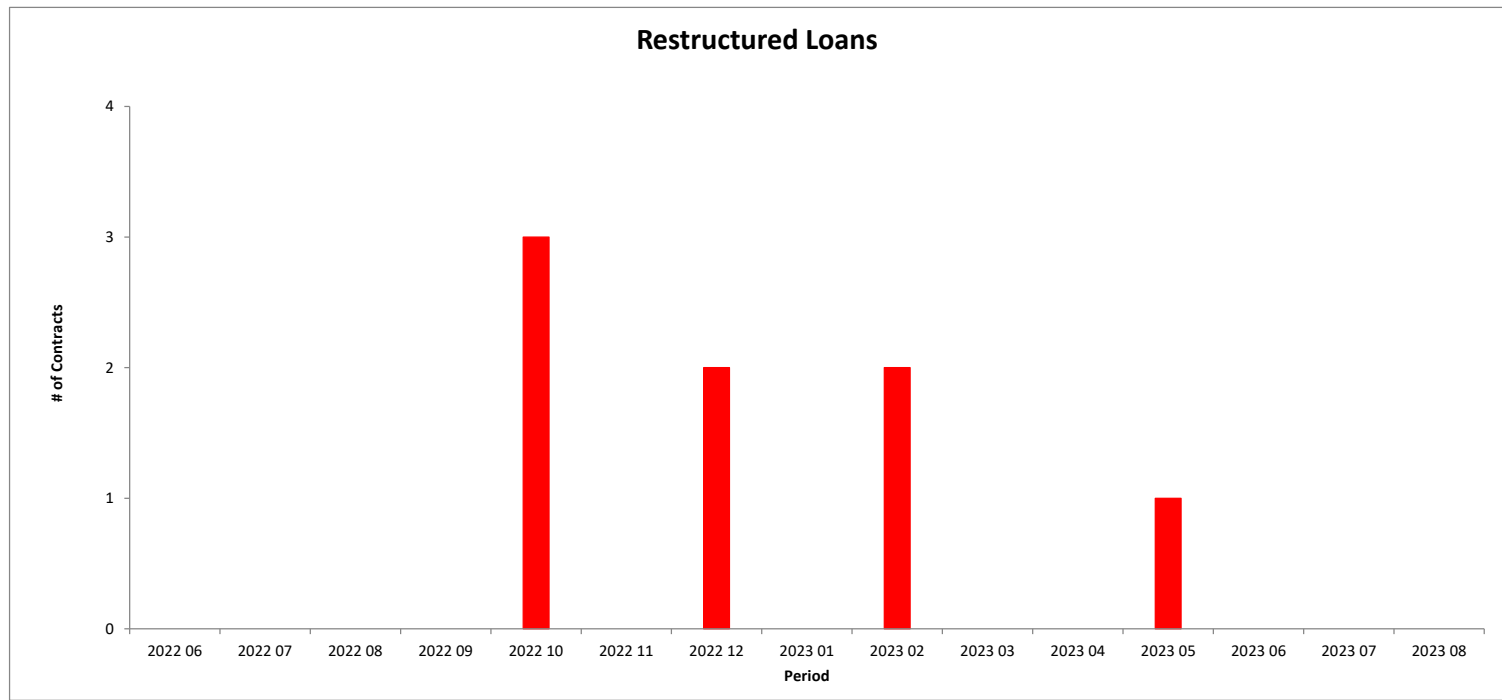
Restructured

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**23.b Restructured Loans**



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**24.a Dynamic Interest rate**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	from 01.05.2023	to 26.06.2023 = 32 days
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

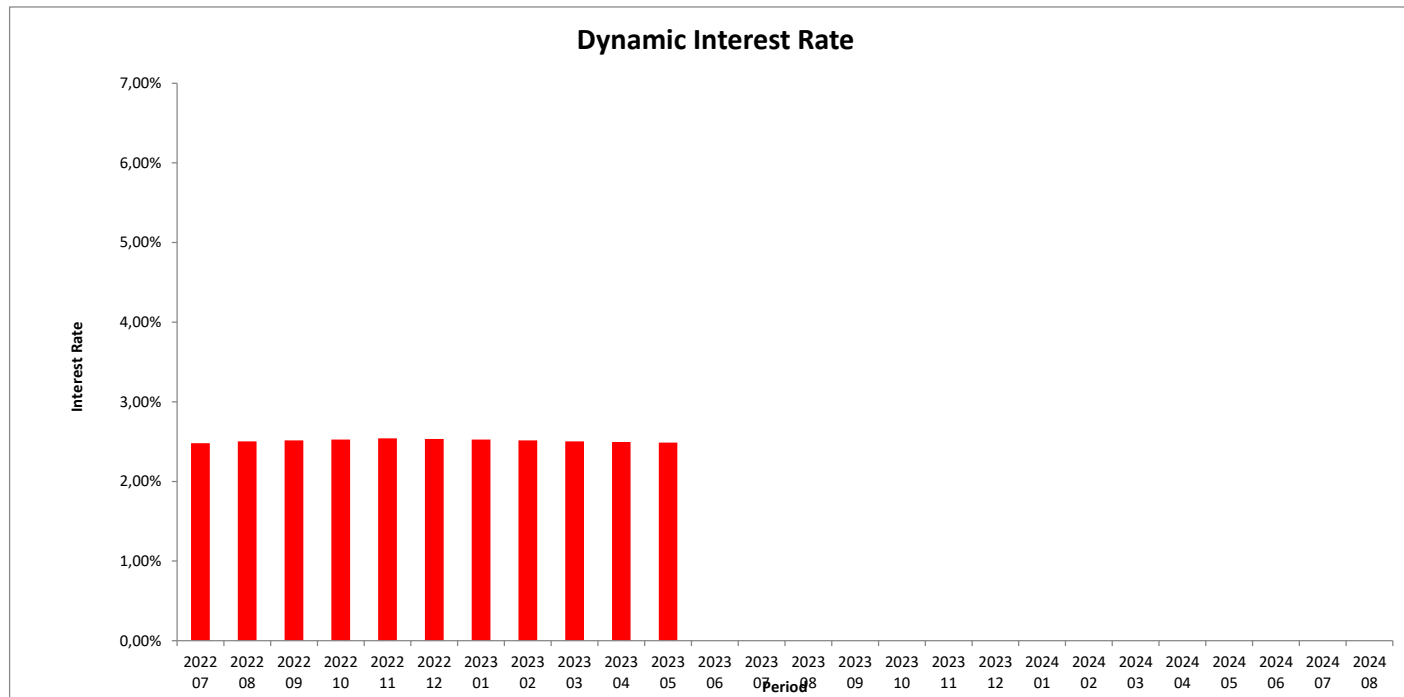
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01	494 365 066	2,53 %
2023 02	477 233 114	2,51 %
2023 03	459 161 206	2,50 %
2023 04	443 545 051	2,49 %
2023 05	425 936 186	2,49 %
2023 06		
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



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Monthly Investor Report

25.a Dynamic Pre-Payments



Reporting Date 28.06.2023  
Payment date 26.06.2023  
Period No 11

Monthly Period 01.05.2023 to 26.06.2023 = 32 days  
Interest Period from 25.05.2023 to 26.06.2023 = 32 days

		TOTAL		
Period	Sum of Pre-Payments	Closing Balance	CPR Annual	
2022 07	35 112 924	494 515 066	35,72 %	
2022 08	12 281 723	528 329 251	24,59 %	
2022 09	12 915 528	528 793 604	25,68 %	
2022 10	11 453 486	530 023 809	23,06 %	
2022 11	10 843 978	529 979 124	21,97 %	
2022 12	8 683 622	512 797 452	18,53 %	
2023 01	10 054 324	494 365 066	21,85 %	
2023 02	9 450 007	477 233 114	21,34 %	
2023 03	9 340 193	459 161 206	21,86 %	
2023 04	8 318 871	443 545 051	20,32 %	
2023 05	9 213 008	425 936 186	23,08 %	
2023 06				
2023 07				
2023 08				
2023 09				
2023 10				
2023 11				
2023 12				
2024 01				
2024 02				
2024 03				
2024 04				
2024 05				
2024 06				
2024 07				
2024 08				

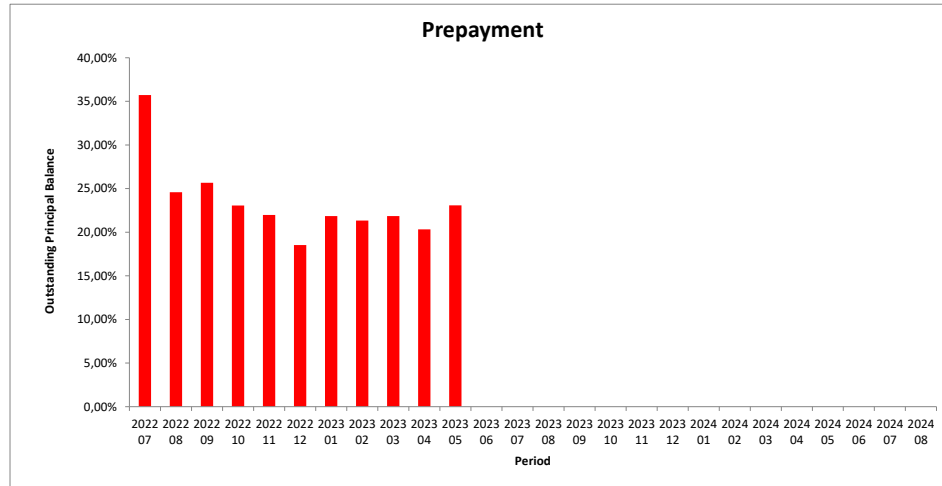
Dynamic Prepayment

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25.b Dynamic Pre-Payments



Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from	25.05.2023	to	26.06.2023	= 32 days



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26. Delinquency



Reporting Date	28.06.2023						
Payment date	26.06.2023						
Period No	11						
Monthly Period	01.05.2023						
Interest Period	from	25.05.2023	to	26.06.2023	=	32 days	

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	-	-	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	2 228	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	532 199 624	28 028	503 744 682	1 350	21 542 972	175	3 148 389	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 936 186	23 684	401 005 891	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6																			
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	202	909	1 319			
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	241 353	809 736	461 545			
2023 1	1 474 792	96							217 329	217 329	1 257 463	503 841	721 171	753 621			
2023 2	1 128 481	78										195 593	195 593	932 888			
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1															
2022 4	1 271 281	64															
2023 1	1 474 792	96															
2023 2	1 128 481	78															
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	



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**28. Priority of Payments - Revenue**



Reporting Date	28.06.2023
Payment date	26.06.2023
Period No	11
Monthly Period	01.05.2023
Interest Period	from 25.05.2023 to 26.06.2023 = 32 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	1 620 024,90	EUR
Senior Expenses	-	5 692,00	EUR
Servicing Fee	-	183 389,19	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	381 645,88	EUR
Tranche A Loan Interest to Issuer	-	1 049 297,83	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	2 797 780,47	EUR
Senior Expenses	-	5 692,00	EUR
Issuer swap interest to swap counterparty	-	381 645,88	EUR
Interest Class A Notes	-	1 298 042,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	35 854,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	18 379,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	418 939,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	639 228,59	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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**29. Priority of Payments - Redemption**



Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	26.06.2023
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days

**Purchaser Priority of Payments - Redemption**

Purchaser Available Redemption Receipts	+	16 900 847,69	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller	-	-	EUR
Balance to be Credited to the Reinvestment Principal Ledger	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	16 900 847,69	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Redemption**

Issuer Available Redemption Receipts	+	17 540 076,28	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	17 540 076,28	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
<u>On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount</u>			
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<b>Issuer Priority of Payments - Revenue (o)</b>			
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

**Purchaser Priority of Payments - Revenue (p)**

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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**30. Transaction Costs**

Reporting Date	28.06.2023	
Payment date	26.06.2023	
Period No	11	
Monthly Period	01.05.2023	
Interest Period	from 25.05.2023	to 26.06.2023 = 32 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	5 692,00				
Interest accrued for the Period	EUR	1 771 214,00	1 298 042,00	35 854,00	18 379,00	418 939,00
Cumulative Interest accrued	EUR	14 165 190,00	9 431 382,00	281 930,00	165 849,00	4 286 029,00
Interest Payments	EUR	1 771 214,00	1 298 042,00	35 854,00	18 379,00	418 939,00
Cumulative Interest Payments	EUR	14 165 190,00	9 431 382,00	281 930,00	165 849,00	4 286 029,00
Interest accrued on Subordinated Loan for the Period	EUR	48,00				
Cumulative Interest accrued on Subordinated Loan	EUR	14 337,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	13 176,00				
Unpaid Interest for the Period	EUR	48,00				
Cumulative Unpaid Interest	EUR	1 161,00				

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31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	443 545 051
Interest Period Start	25.05.2023
Interest Period End	26.06.2023
Interest Days	32
Settlement Date	26.06.2023
Party A Floating Interest Rate	3,142 %
Party A Floating Rate Day Count Fraction	0,09
Party A Interest Amount	EUR 1 238 772,05
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,09
Party B Interest Amount	EUR 381 645,88

Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from 25.05.2023	to 26.06.2023	=	32 days	

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**32. Contact Details**



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Reporting Date	28.06.2023				
Payment date	26.06.2023				
Period No	11				
Monthly Period	01.05.2023				
Interest Period	from 25.05.2023	to 26.06.2023	=	32 days	