

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	27.07.2023								
Payment date	25.07.2023					Following payment dates:	25.08.2023		
Period No	12						25.09.2023		
Monthly Period	01.06.2023								
Interest Period	from 26.06.2023		to	25.07.2023	=			29 days	
Cut-Off date	30.06.2023								

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1. Portfolio Information



Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance prior to replenishment	425 936 186,13 EUR
Scheduled Loan Principal Repayments (+MC)	6 847 710,85 EUR
Prepayments	8 230 721,45 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	15 078 432,30 EUR
 New Defaulted Auto Loans amt in Period	 584 202,81 EUR
Closing balance prior to replenishment	410 273 551,02 EUR
Further Purchase Price due (Replenishment price of new assets)	- EUR
Re-investment Principal Ledger Closing Balance	- EUR
Closing Balance post replenishment	410 273 551,02 EUR
 Principal Recoveries on loans in default	 226 441,00 EUR
Total revenue collections	
Total Revenue Received in Period	1 267 525,58 EUR

# Loans	
At beginning of period	25 196 Loans
Replenished contracts	- Loans
Paid in Full	646 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	44 Loans
At end of period (pre replenishment)	24 506 Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	1 497 455,97	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	5 489,60	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 502 945,57	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 331 998,26	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 171 052,39	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	26 066,34	EUR
g. Liquidity Reserve Excess Amount	111 818,55	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 640 935,54	EUR

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3. Amount Due for Distribution - Redemption Receipts



Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from 26.06.2023	to	25.07.2023	=	29 days

Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	15 078 432,30	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	15 078 432,30	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	15 078 432,30	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	652 991,54	EUR
Total Amount for Issuer Available Redemption Receipts	15 731 423,84	EUR

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4. Reserve Accounts



Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Note Balance

Beginning of Period	426 004 974,86	EUR
End of Period	410 273 551,02	EUR

Liquidity Balance

Beginning of Period	0,6 %	2 389 470,31	EUR
Cash Outflow		105 240,46	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	2 284 229,85	EUR
Required Reserve Amount	0,5 % *	2 284 229,85	EUR

Expenses Advance

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



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Asset Balance

Opening balance prior to replenishment	425 936 186,13	EUR
Closing balance prior to replenishment	410 273 551,02	EUR
Closing Balance post replenishment	410 273 551,02	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	388 012 871,68	94,57 %	23 118
1-29 days past due	15 604 441,84	3,80 %	1 006
Delinquent Receivables:			
30-59 days past due	2 370 782,11	0,58 %	156
60-89 days past due	1 215 958,08	0,30 %	70
90-119 days past due	1 306 979,38	0,32 %	69
120-149 days past due	798 252,74	0,19 %	45
150-179 days past due	964 265,19	0,24 %	42
Total Performing and Delinquent	410 273 551	100,00 %	24 506
Current Period Defaults	584 202,81		44
Cumulative Defaults	4 460 983,96		285
Current Period Principal Recoveries	226 441,00		
Cumulative Principal Recoveries	1 016 392,91		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,63 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,56 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,47 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	410 273 551,02	75,2245 %
[B] Aggregate principal balance of Defaulted Contracts	4 460 983,96	
[C] Recoveries received on such Defaulted Contracts	1 016 392,91	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	1,62 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,68 %	
[C] Delinquency Ratio, second preceding Payment Date	1,63 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO

NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	NO
Class B Principal Amount [1]	8 000 000,00	
Class C Principal Amount [2]	3 000 000,00	
Class D Principal Amount [3]	42 300 000,00	
[B] Aggregated Outstanding Note Principal Amount	426 004 974,86	

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	NO
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[J] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	27.07.2023
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Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2,35%)	2,47 %
Weighted average months to maturity (max 56)	46,1*
Used Vehicles (max 74%)	68,95 %
Balloon Loans (max 63,5%)	68,34 %
Corporate Borrowers (max 10%)	8,84 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of previous pool cut

Top-10 Exposures:

Balance	# Loans	Portion
266 267,78	1	0,06 %
259 325,72	1	0,06 %
252 073,69	1	0,06 %
248 270,02	1	0,06 %
180 665,90	1	0,04 %
162 078,11	1	0,04 %
158 388,34	1	0,04 %
158 346,04	1	0,04 %
141 837,08	1	0,03 %
135 593,58	1	0,03 %
Total (max 0,6%)		0,48 %

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6. Note Principal



Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	372 704 974,86	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	15 731 423,84	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	356 973 551,02	8 000 000,00	3 000 000,00	42 300 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	68 788,73	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	584 202,81	EUR
Credit PDL	-	-	-	652 991,54	EUR
End of Period	-	-	-	-	EUR

Net Note Principal

Beginning of Period	372 704 974,86	8 000 000,00	3 000 000,00	42 231 211,27	EUR
End of Period	356 973 551,02	8 000 000,00	3 000 000,00	42 300 000,00	EUR

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7. Outstanding Notes

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	426 004 974,86	372 704 974,86	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	15 731 423,84				
Amortisation	15 731 423,84				
Redemption per Class	15 731 423,84	15 731 423,84	-	-	-
Redemption per Note		3 167,19	-	-	-
Outstanding Closing Balance		356 973 551,02	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	410 273 551,02	356 973 551,02	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	87,01 %	1,95 %	0,73 %	10,31 %
Current Pool Factor		0,72	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		29	29	29	29
Principal Outstanding per Note Beginning of Period		75 036,23	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 167,19	-	-	-
Principal Outstanding per Note End of Period		71 869,05	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		242,57	427,99	577,02	919,38
Interest Payment	1 645 289,19	1 204 841,30	34 239,33	17 310,58	388 897,98
Interest Payment per Note		242,57	427,99	577,02	919,38

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		12,99 %	11,04 %	10,31 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		13,55 %	11,60 %	10,31 %	0,00 %
Current CE (Subordination)		12,99 %	11,04 %	10,31 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		13,55 %	11,60 %	10,31 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.07.2023
Payment date 25.07.2023
Period No 12
Monthly Period 01.06.2023
Interest Period : 26.06.2023 to 25.07.2023 = 29 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch	S&P	Fitch	S&P	Fitch	S&P	Fitch	S&P		
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A		
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will within 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



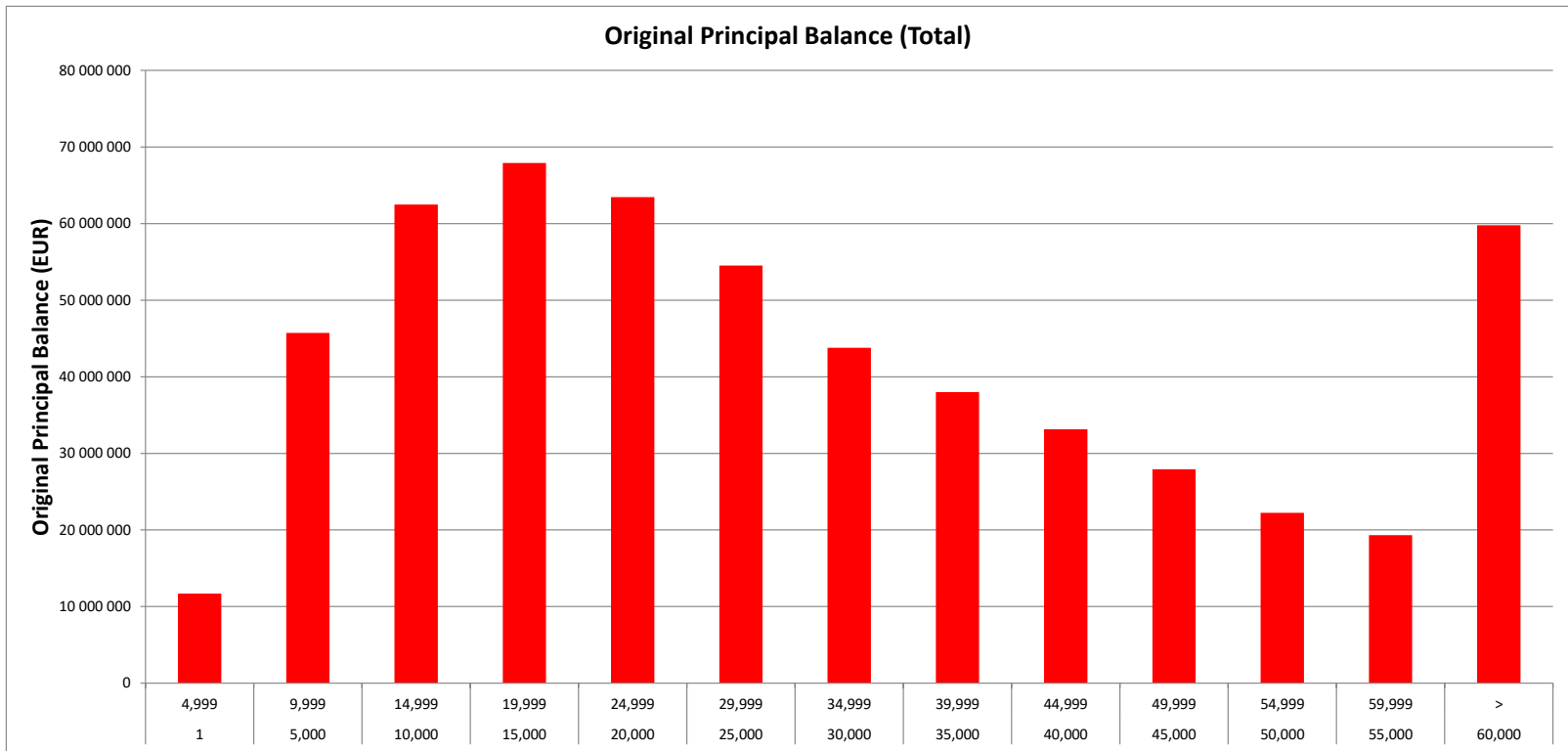
Average amount - all: 19 172

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
	60 000	>	769	59 779 831	10,9 %	56,6	7,2	
	Total			28 686	549 978 066	100 %	51,4	8,5

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9.b Original Principal Balance Graph

Reporting Date	27.07.2023	
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10.a Outstanding Principal Balance

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days



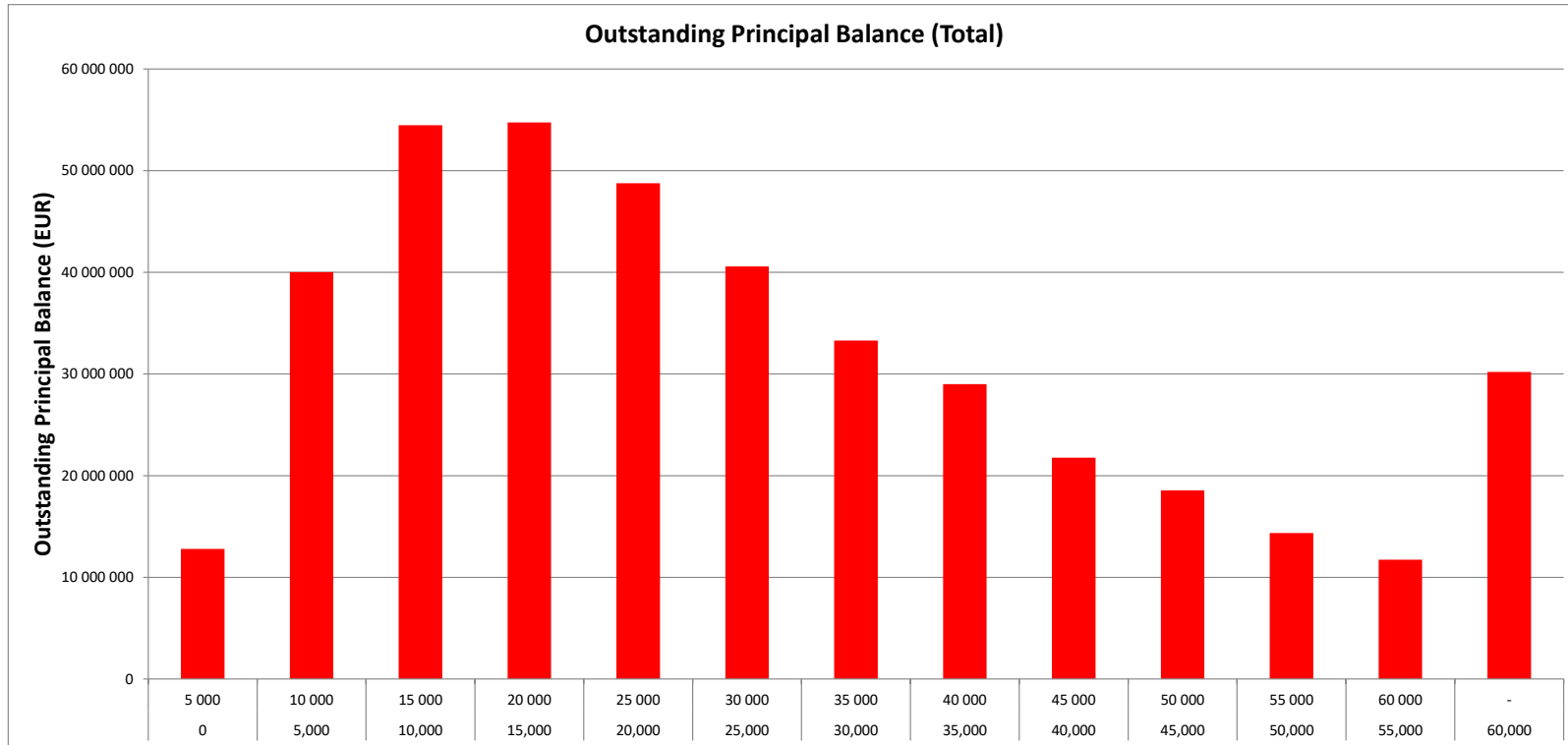
Average amount - all: 16 742

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	4 321	12 787 067	3,12 %	24,6	23,1
	5 000	10 000	5 404	40 029 886	9,76 %	39,0	20,5
	10 000	15 000	4 390	54 468 523	13,28 %	44,3	19,8
	15 000	20 000	3 147	54 739 190	13,34 %	45,7	19,1
	20 000	25 000	2 186	48 755 468	11,88 %	47,5	18,7
	25 000	30 000	1 482	40 571 810	9,89 %	47,2	18,5
	30 000	35 000	1 029	33 286 664	8,11 %	47,6	18,5
	35 000	40 000	775	29 008 544	7,07 %	48,2	18,6
	40 000	45 000	514	21 768 414	5,31 %	49,8	18,3
	45 000	50 000	391	18 547 841	4,52 %	51,2	17,7
	50 000	55 000	275	14 360 705	3,50 %	51,3	17,9
	55 000	60 000	205	11 739 952	2,86 %	51,9	17,7
	60 000	-	387	30 209 485	7,36 %	50,8	17,9
	Total			24 506	410 273 551	100 %	46,1

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	27.07.2023		
Payment date	25.07.2023		
Period No	12		
Monthly Period	01.06.2023		
Interest Period	from 26.06.2023	to 25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

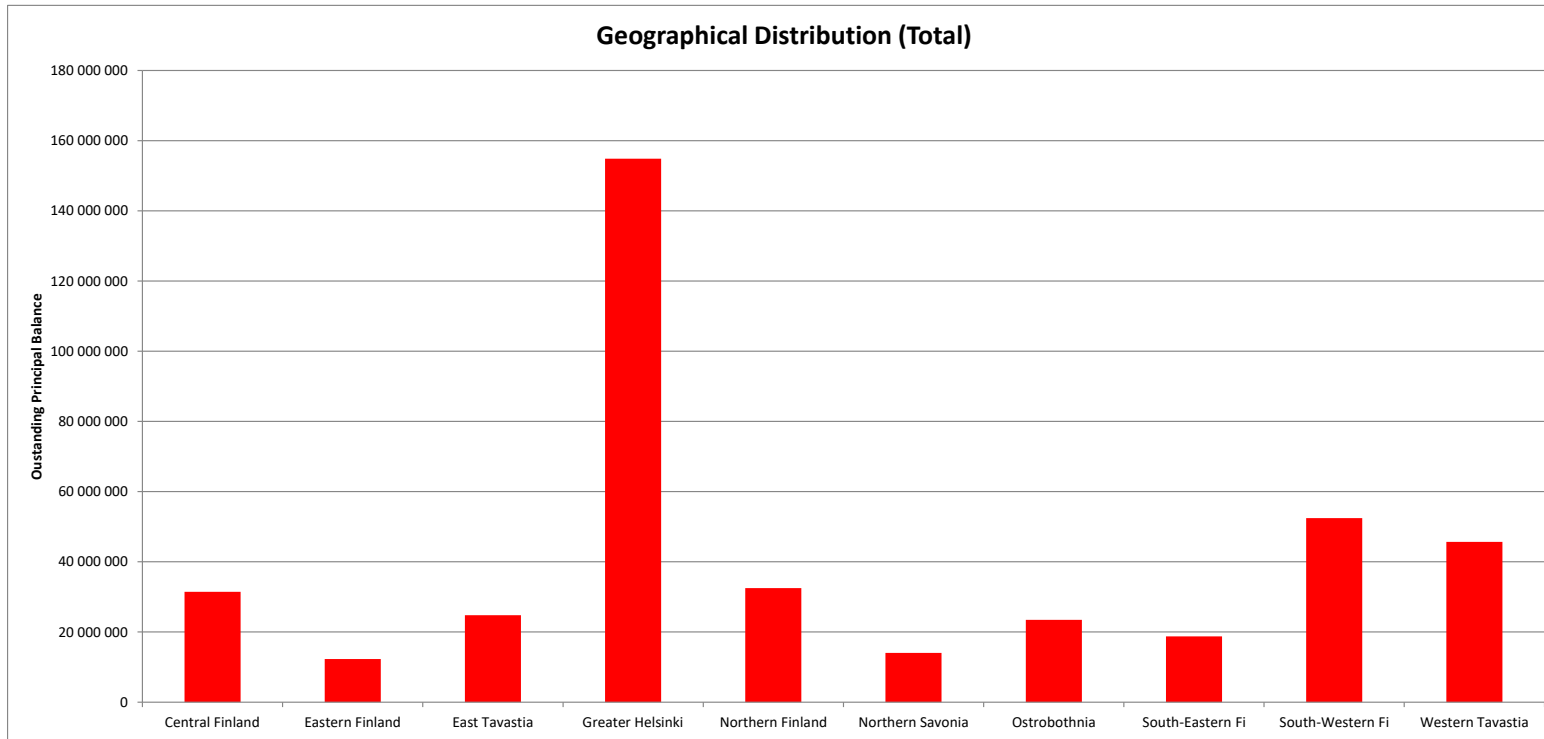


TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 018	31 435 854	7,66 %	45,8	19,1	
Eastern Finland	837	12 281 494	2,99 %	46,2	18,4	
East Tavastia	1 609	24 795 879	6,04 %	45,1	19,1	
Greater Helsinki	8 126	154 865 524	37,75 %	46,4	19,0	
Northern Finland	1 969	32 517 546	7,93 %	46,1	18,7	
Northern Savonia	930	14 038 947	3,42 %	44,6	19,5	
Ostrobothnia	1 557	23 464 455	5,72 %	46,2	18,7	
South-Eastern Fi	1 358	18 737 474	4,57 %	44,9	19,3	
South-Western Fi	3 140	52 462 796	12,79 %	47,0	18,9	
Western Tavastia	2 962	45 673 582	11,13 %	45,7	19,0	
Total	24 506	410 273 551	100 %	46,1	19,0	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from	26.06.2023
	to	25.07.2023
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

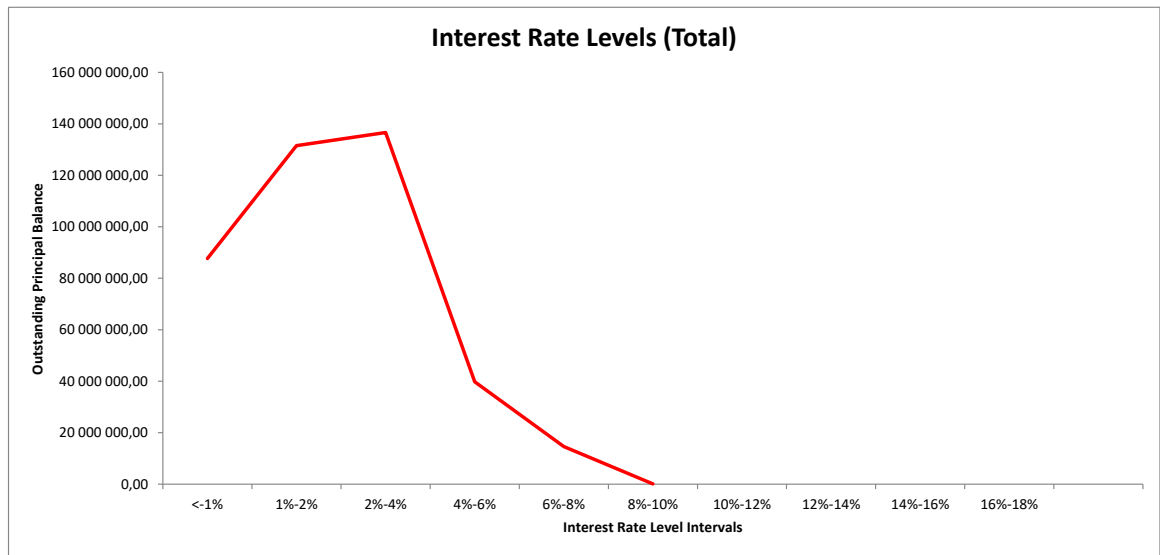


TOTAL							
Interest distribution	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	4 405	87 693 240	21,37 %	44,7	19,5
	1 %	2 %	5 613	131 503 772	32,05 %	45,8	19,7
	2 %	4 %	8 664	136 635 590	33,30 %	47,4	18,2
	4 %	6 %	3 944	39 754 740	9,69 %	46,1	18,6
	6 %	8 %	1 848	14 575 567	3,55 %	45,5	17,8
	8 %	10 %	32	110 642	0,03 %	36,1	17,9
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
16 %	18 %						
18 %	-						
Total			24 506	410 273 551	100 %	46,1	19,0

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



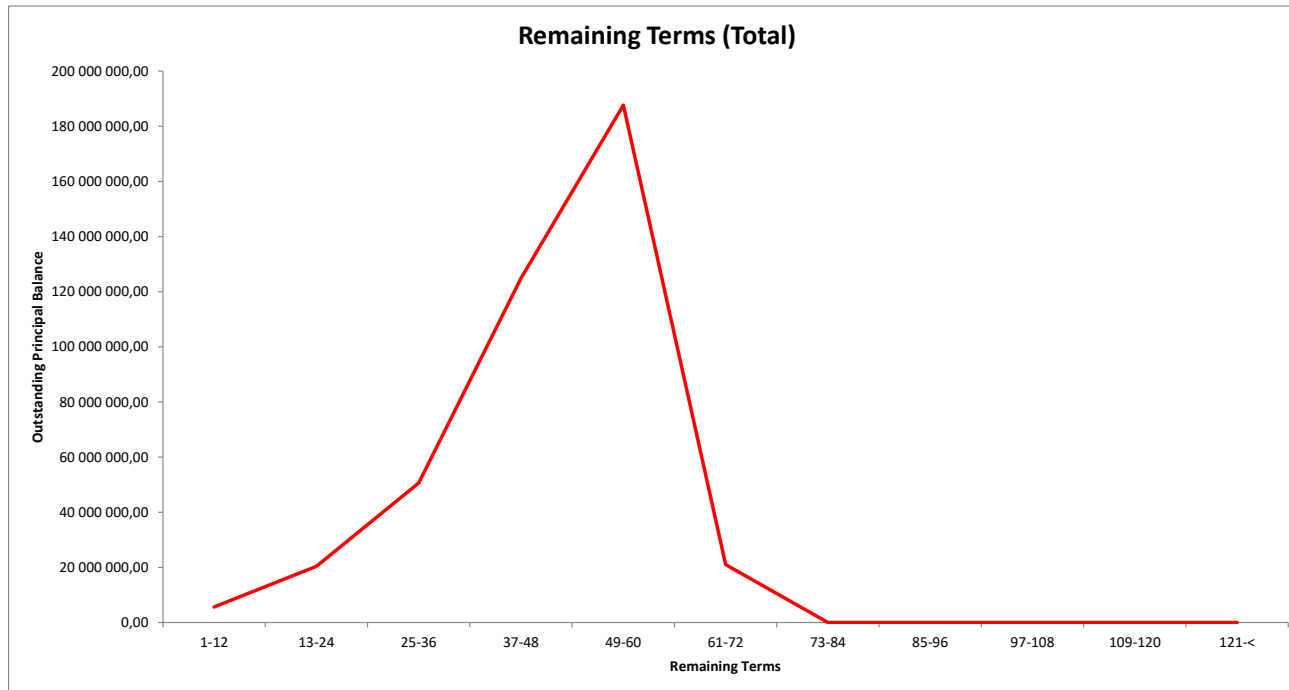
Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

		TOTAL							
		Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity	0			0	17	63 454	0,02 %	0,0	50,1
	1			12	1 473	5 647 155	1,38 %	8,6	34,4
	13			24	2 786	20 378 679	4,97 %	18,9	27,2
	25			36	4 104	50 596 016	12,33 %	31,2	23,8
	37			48	7 322	124 908 466	30,45 %	42,7	19,5
	49			60	7 955	187 671 454	45,74 %	54,7	16,9
	61			72	849	21 008 326	5,12 %	62,0	10,5
	73			84					
	85			96					
	97			108					
	109			120					
	121	-							
	Total				24 506		410 273 551	100 %	46,1

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

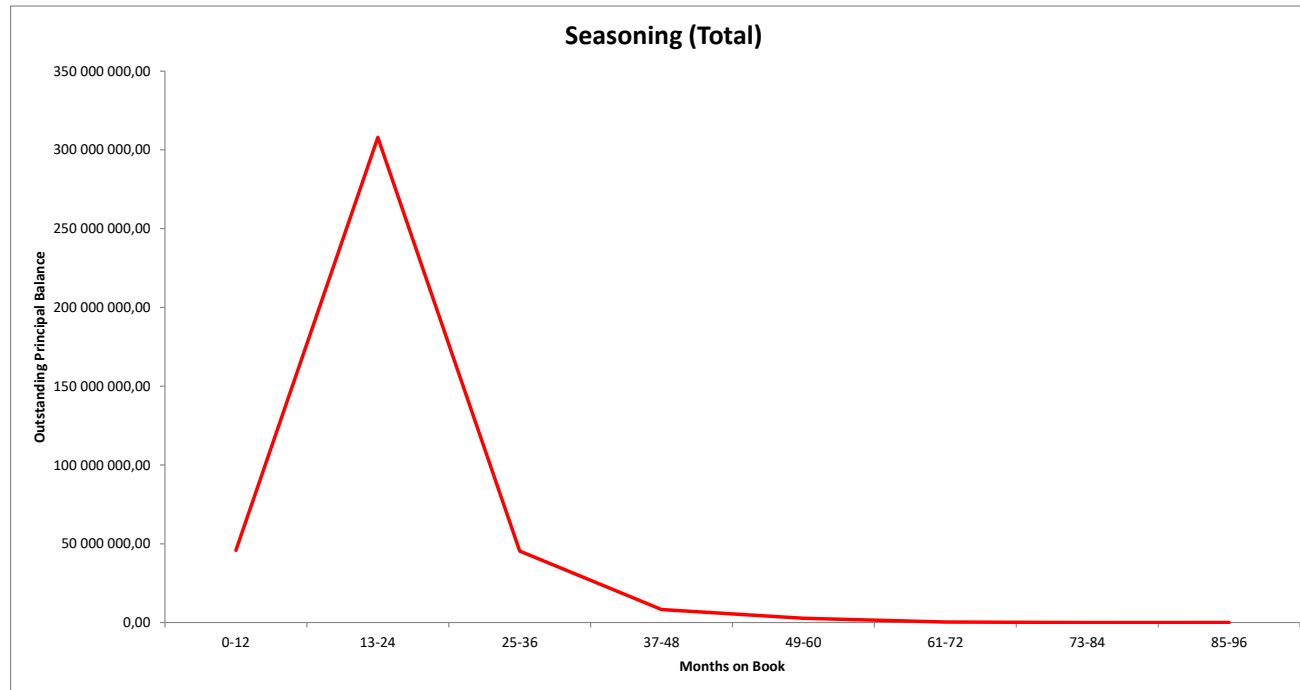
Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



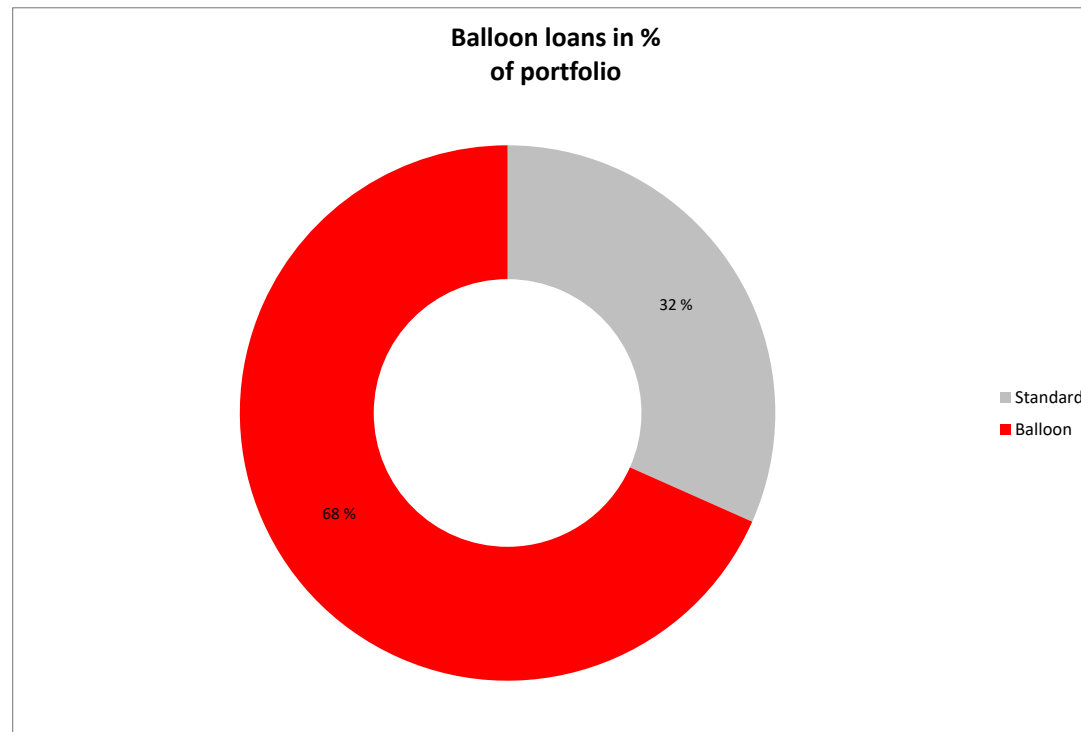
Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	13 760		129 887 286	31,7 %	6 186	0,0 %	42,4	18,7
Balloon	10 746		280 386 265	68,3 %	116 485 009	41,5 %	47,8	19,1
Total	24 506		410 273 551	100 %	116 491 194	28 %	46,1	19,0

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans

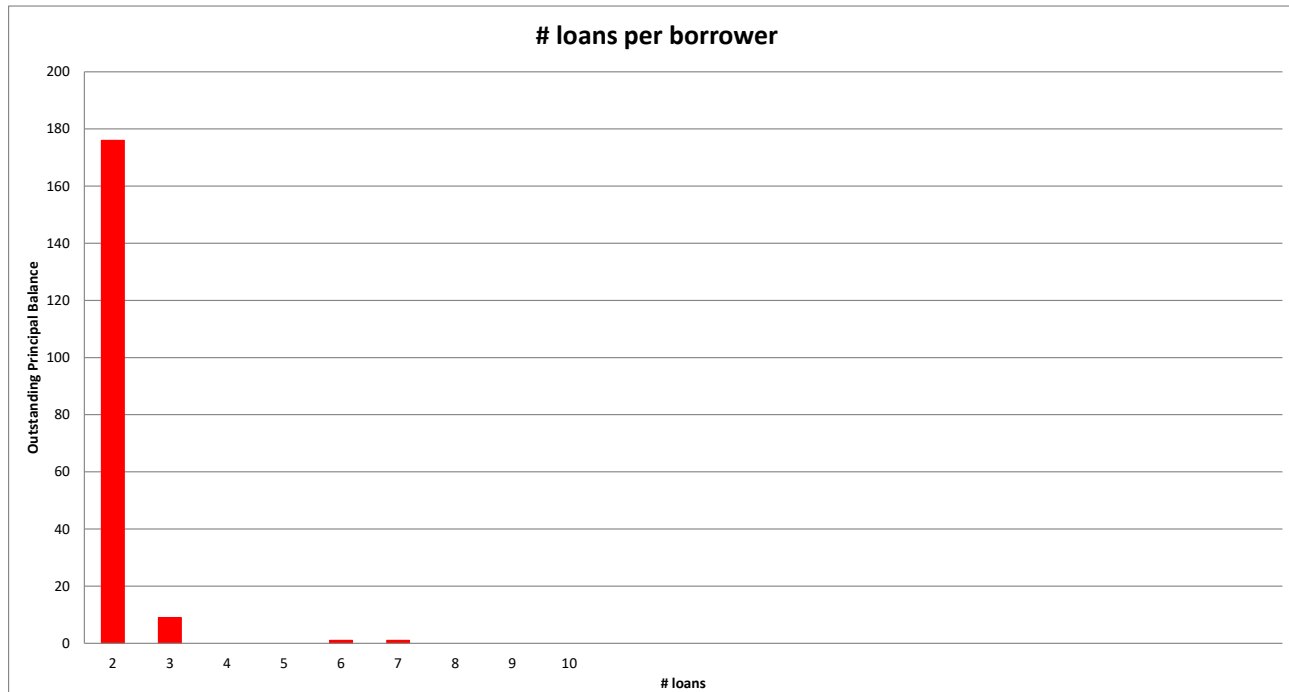
Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.b # loans per borrower

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from	26.06.2023
	to	25.07.2023
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

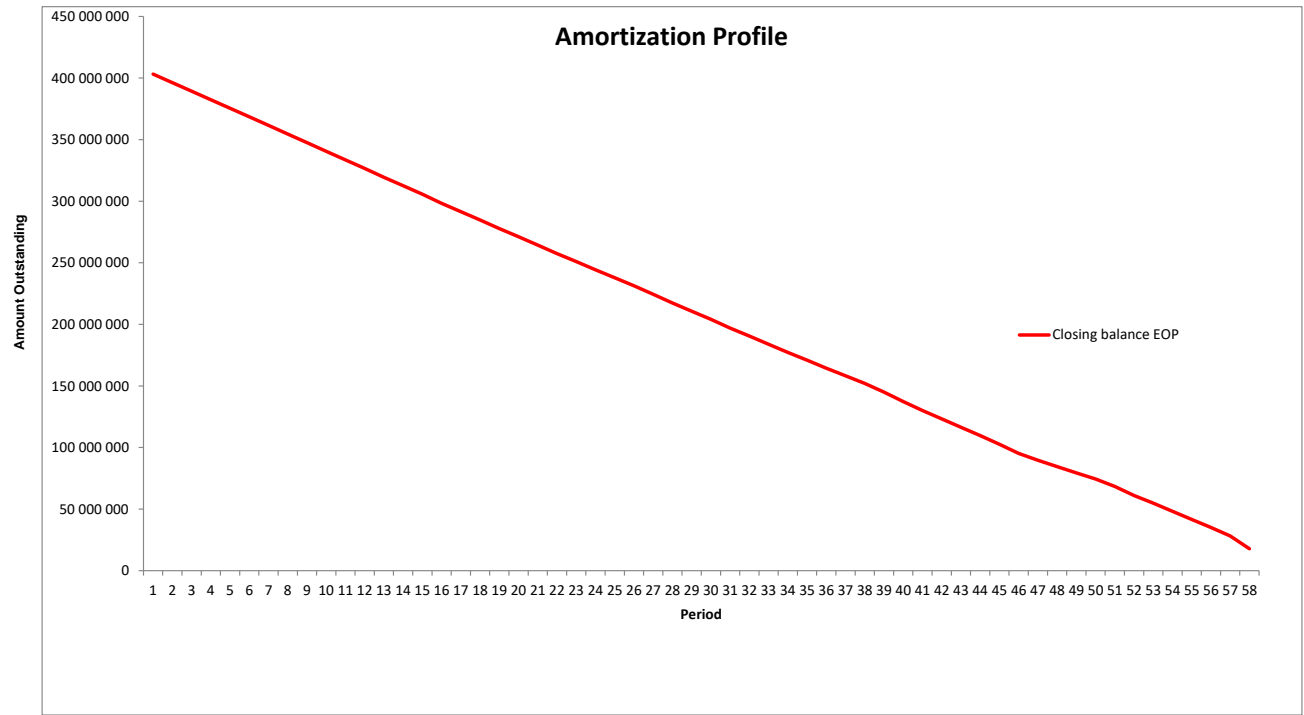
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	410 273 551	403 188 151	7 085 400	846 329	2,50 %	98,27 %
2	403 188 151	396 221 428	6 966 724	831 142	2,50 %	96,57 %
3	396 221 428	389 297 027	6 924 400	815 752	2,50 %	94,89 %
4	389 297 027	382 361 788	6 935 240	800 350	2,50 %	93,20 %
5	382 361 788	375 396 063	6 965 725	785 244	2,49 %	91,50 %
6	375 396 063	368 487 878	6 908 185	770 051	2,49 %	89,82 %
7	368 487 878	361 540 715	6 947 164	754 987	2,49 %	88,12 %
8	361 540 715	354 521 617	7 019 097	739 891	2,48 %	86,41 %
9	354 521 617	347 618 637	6 902 980	724 751	2,48 %	84,73 %
10	347 618 637	340 550 172	7 068 465	709 789	2,48 %	83,01 %
11	340 550 172	333 520 161	7 030 012	694 574	2,48 %	81,29 %
12	333 520 161	326 609 650	6 910 511	679 471	2,47 %	79,61 %
13	326 609 650	319 398 848	7 210 802	664 472	2,47 %	77,85 %
14	319 398 848	312 571 625	6 827 223	649 080	2,47 %	76,19 %
15	312 571 625	305 597 216	6 974 409	634 321	2,46 %	74,49 %
16	305 597 216	298 286 720	7 310 496	619 405	2,46 %	72,70 %
17	298 286 720	291 493 776	6 792 944	603 990	2,46 %	71,05 %
18	291 493 776	284 674 366	6 819 410	589 337	2,45 %	69,39 %
19	284 674 366	277 828 013	6 846 352	574 692	2,45 %	67,72 %
20	277 828 013	271 158 988	6 669 026	560 097	2,45 %	66,09 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

18.a Payment Holidays



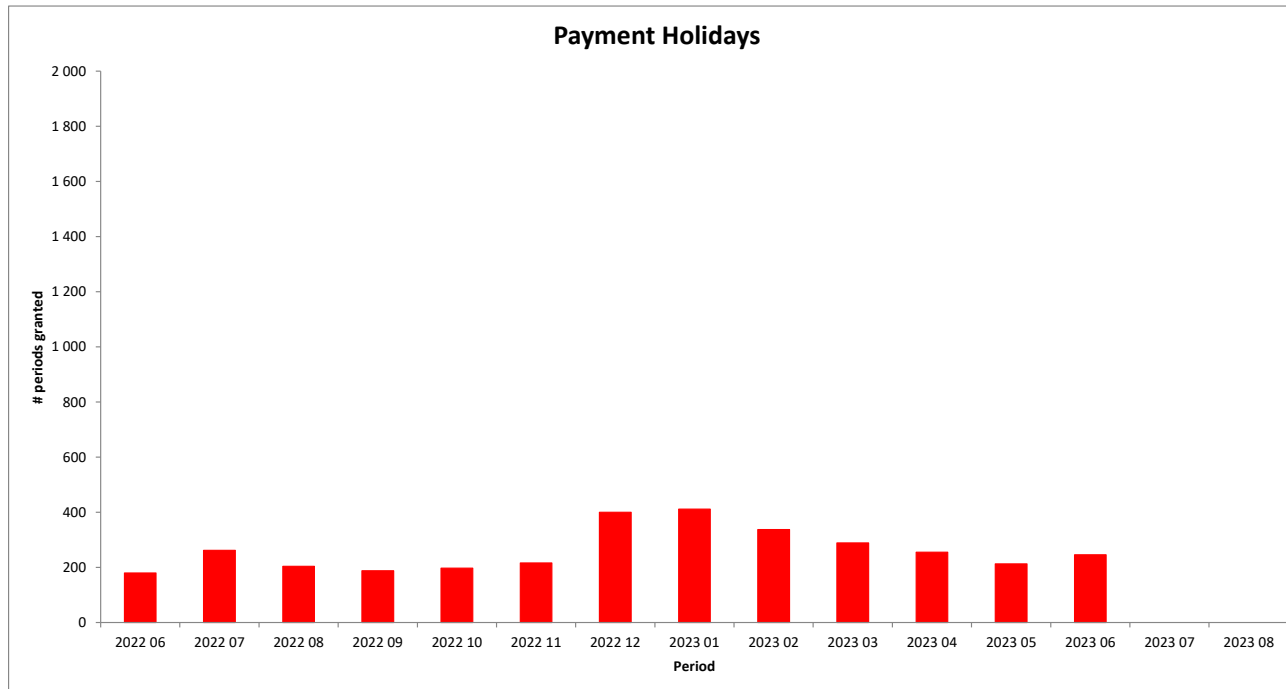
Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	400	533	143 515	7 801 552	
2023 01	411	568	171 657	8 786 031	
2023 02	337	466	142 587	6 932 375	
2023 03	289	382	103 804	5 430 576	
2023 04	255	339	98 181	5 402 004	
2023 05	213	284	78 708	4 000 714	
2023 06	246	330	100 909	5 160 037	
2023 07					
2023 08					
Total:	3 398	4 534	1 310 784	70 329 762	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

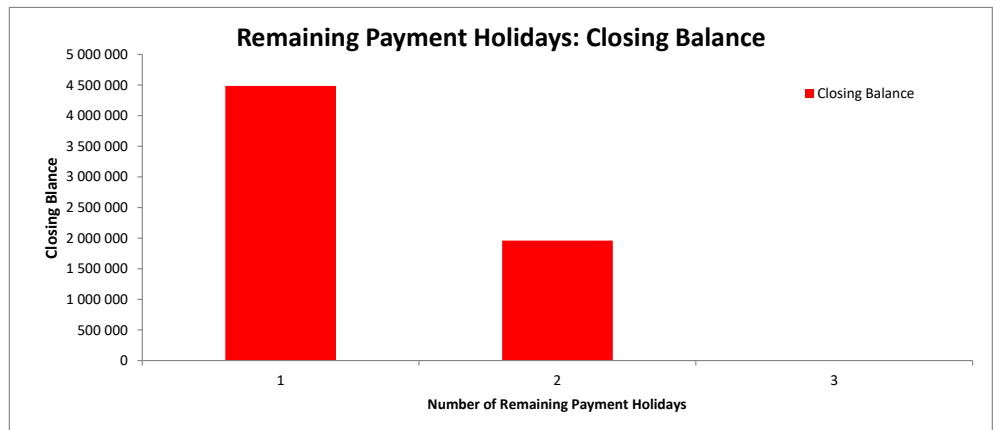
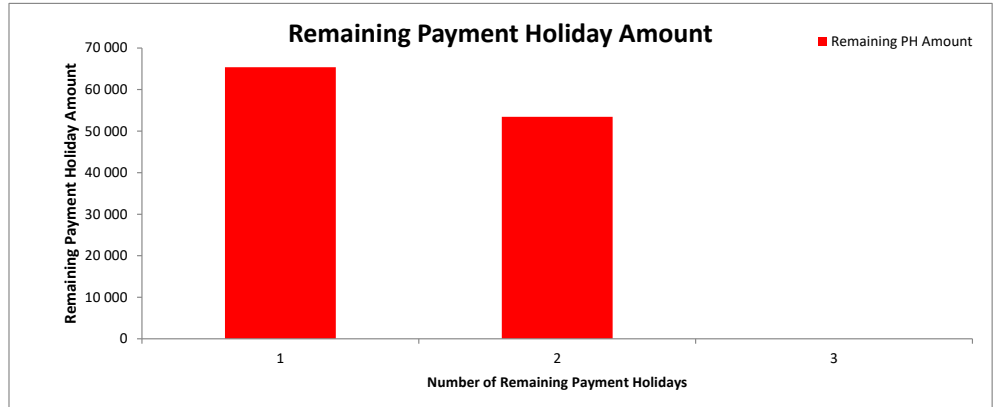


Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
	1	223	65 391	4 485 798
	2	85	53 429	1 958 775
	3	0	0	0
	Total	308	118 820	6 444 573

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from	26.06.2023
	to	25.07.2023
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



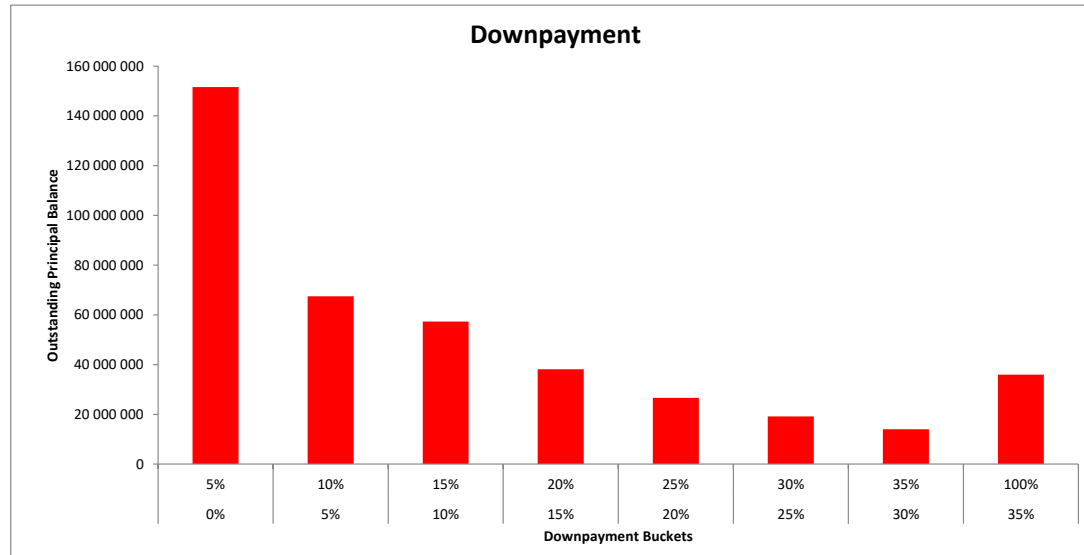
Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 649	151 642 555	36,96 %	48,1	18,8
	5 %	10 %	3 253	67 433 075	16,44 %	47,8	18,9
	10 %	15 %	3 083	57 330 407	13,97 %	45,6	19,4
	15 %	20 %	2 119	38 147 373	9,30 %	45,4	19,1
	20 %	25 %	1 632	26 635 703	6,49 %	44,1	19,3
	25 %	30 %	1 216	19 166 135	4,67 %	43,5	19,4
	30 %	35 %	1 015	13 970 026	3,41 %	43,2	18,8
	35 %	100 %	3 539	35 948 277	8,76 %	40,0	18,5
Total			24 506	410 273 551	100 %	46,1	19,0

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Monthly Investor Report

19.b Downpayment

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from	26.06.2023
	to	25.07.2023
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



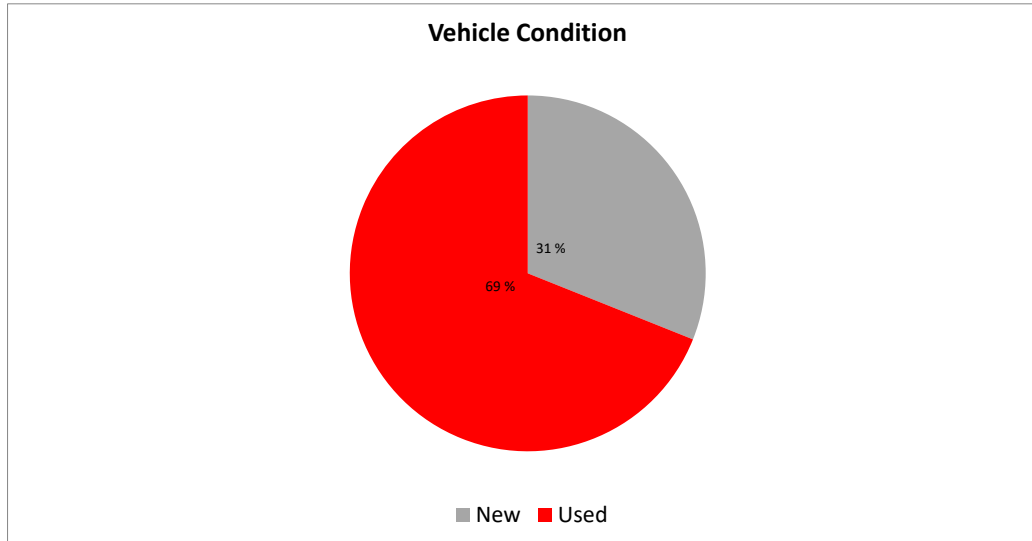
Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 136	127 399 301	31,05 %	43,5	19,4
	Used	19 370	282 874 250	68,95 %	47,3	18,8
	Total	24 506	410 273 551	100 %	46,1	19,0

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20.b Vehicle Condition

Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



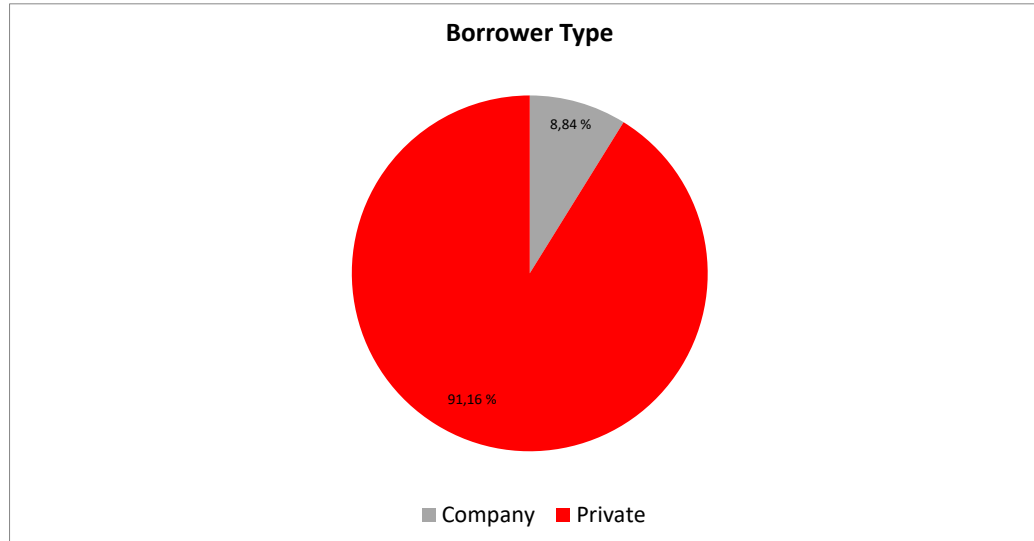
Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	1 799	36 270 633	8,84 %	37,5	21,0
	Private	22 707	374 002 918	91,16 %	46,9	18,8
	Total	24 506	410 273 551	100 %	46,1	19,0

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type

Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



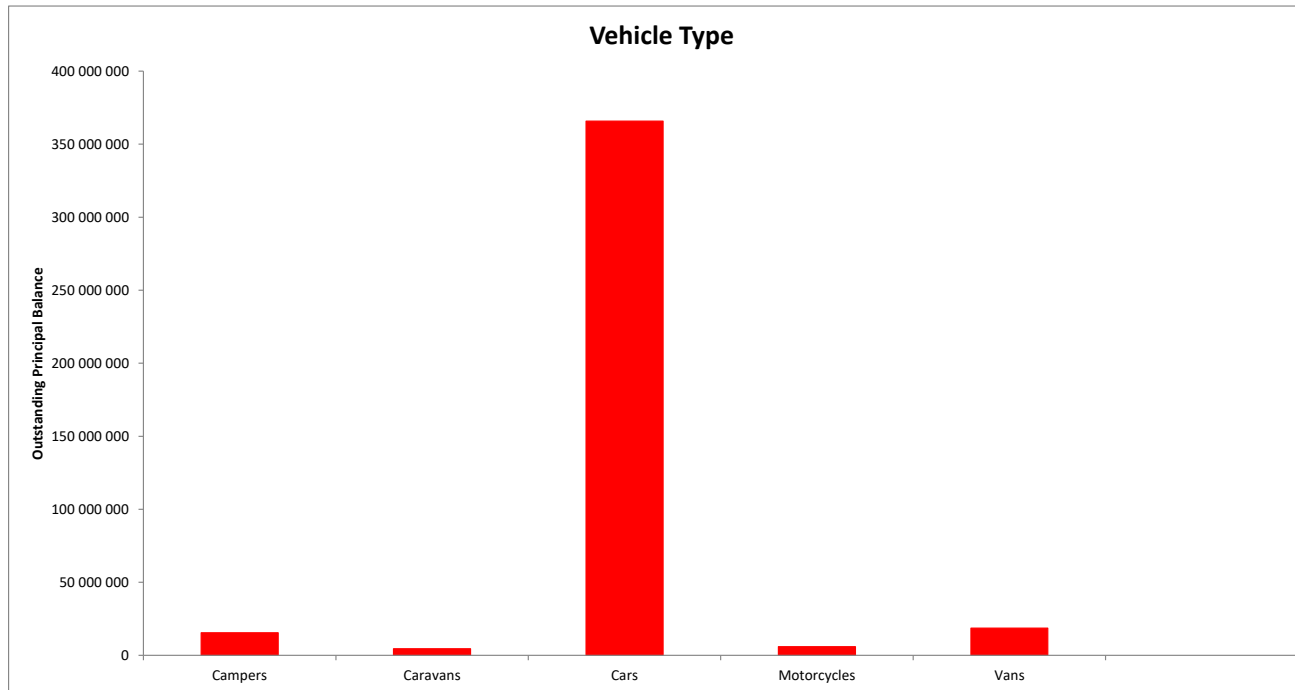
Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	446	15 453 787	3,77 %	48,8	18,8
	Caravans	274	4 550 875	1,11 %	46,2	18,7
	Cars	21 708	365 744 039	89,15 %	46,4	18,9
	Motorcycles	663	5 952 340	1,45 %	41,7	16,5
	Vans	1 415	18 572 509	4,53 %	39,1	21,1
		24 506	410 273 551	100 %	46,1	19,0

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Monthly Investor Report

22.b Vehicle type

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



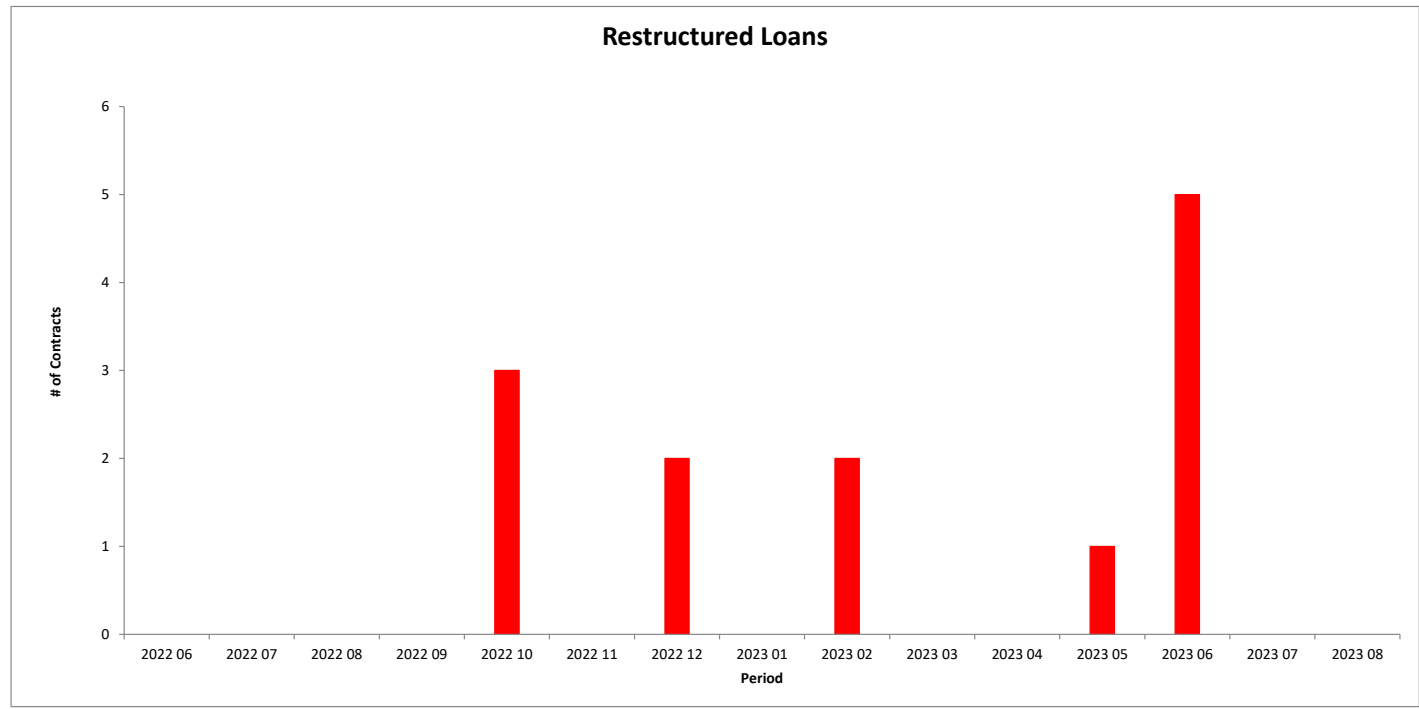
Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07		
2023 08		
	13	193 390

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23.b Restructured Loans

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	27.07.2023					
Payment date	25.07.2023					
Period No	12					
Monthly Period	from	01.06.2023	to	25.07.2023	=	29 days
Interest Period		26.06.2023				

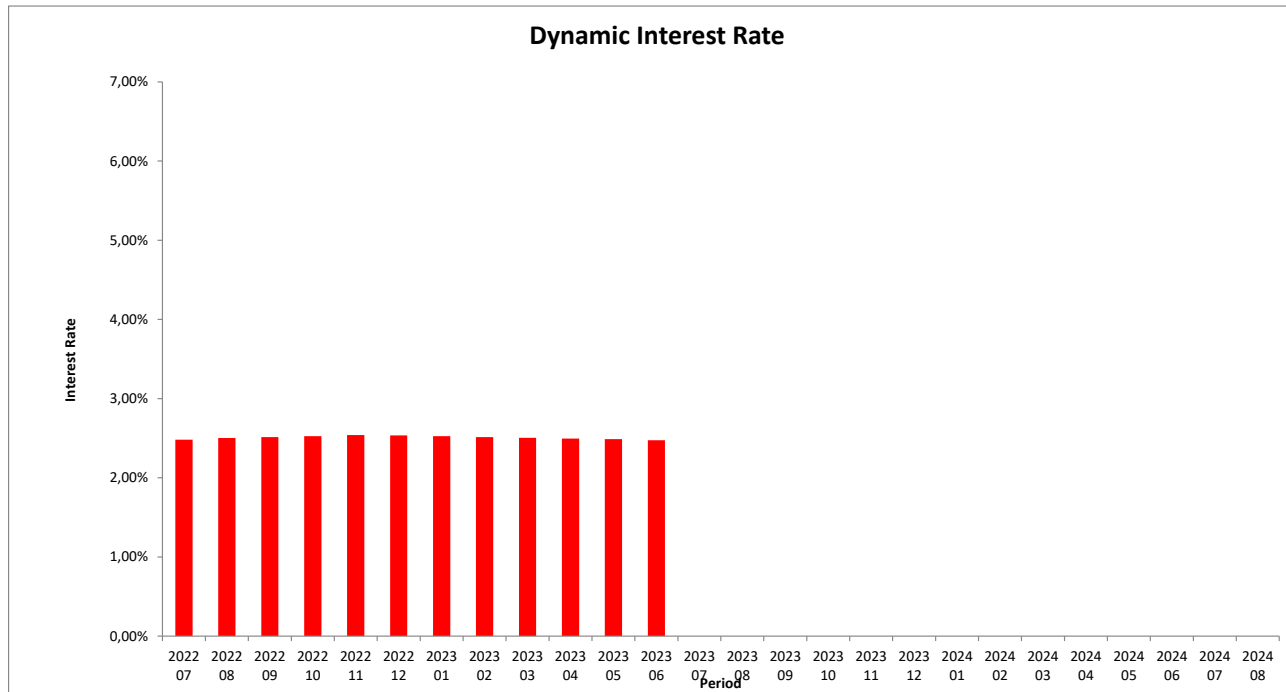
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01	494 365 066	2,53 %
2023 02	477 233 114	2,51 %
2023 03	459 161 206	2,50 %
2023 04	443 545 051	2,49 %
2023 05	425 936 186	2,49 %
2023 06	410 273 551	2,47 %
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	27.07.2023				
Payment date	25.07.2023				
Period No	12				
Monthly Period	01.06.2023				
Interest Period	from	26.06.2023	to	25.07.2023	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

25.a Dynamic Pre-Payments



Reporting Date	27.07.2023			
Payment date	25.07.2023			
Period No	12			
Monthly Period	01.06.2023			
Interest Period	from	26.06.2023	to	25.07.2023 = 29 days

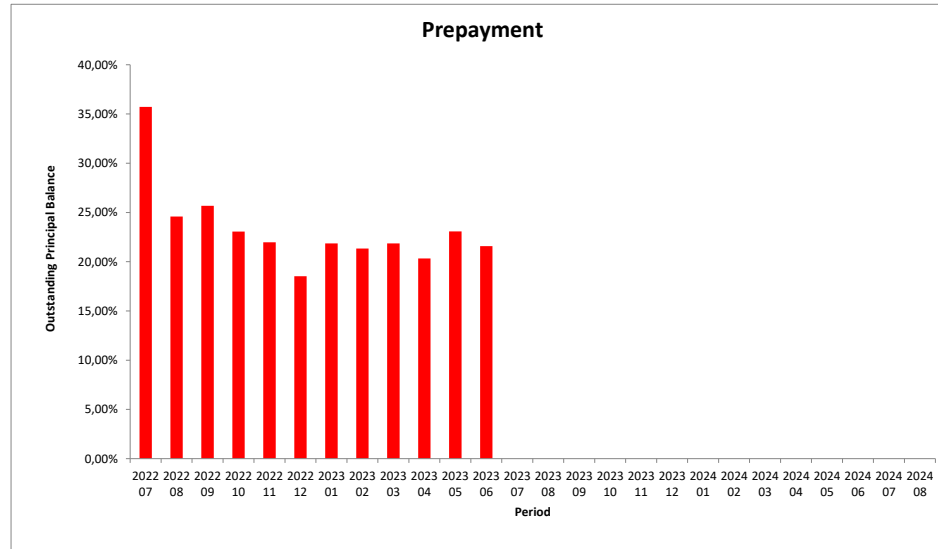
	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2022 07	35 112 924	494 515 066	35,72 %
	2022 08	12 281 723	528 329 251	24,59 %
	2022 09	12 915 528	528 793 604	25,68 %
	2022 10	11 453 486	530 023 809	23,06 %
	2022 11	10 843 978	529 979 124	21,97 %
	2022 12	8 683 622	512 797 452	18,53 %
	2023 01	10 054 324	494 365 066	21,85 %
	2023 02	9 450 007	477 233 114	21,34 %
	2023 03	9 340 193	459 161 206	21,86 %
	2023 04	8 318 871	443 545 051	20,32 %
	2023 05	9 213 008	425 936 186	23,08 %
	2023 06	8 230 721	410 273 551	21,59 %
	2023 07			
	2023 08			
	2023 09			
	2023 10			
	2023 11			
	2023 12			
	2024 01			
	2024 02			
	2024 03			
	2024 04			
	2024 05			
	2024 06			
2024 07				
2024 08				

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25.b Dynamic Pre-Payments



Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from	26.06.2023
	to	25.07.2023
	=	29 days



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26. Delinquency



Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	1	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6		410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516			
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	363 473	931 857	339 424			
2023 1	1 474 792	96							217 329	217 329	1 257 463	610 702	828 031	646 761			
2023 2	1 712 684	122										322 603	322 603	1 390 081			
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1															
2022 4	1 271 281	64															
2023 1	1 474 792	96															
2023 2	1 712 684	122															
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

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28. Priority of Payments - Revenue



Reporting Date	27.07.2023
Payment date	25.07.2023
Period No	12
Monthly Period	01.06.2023
Interest Period	from 26.06.2023 to 25.07.2023 = 29 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 502 945,57	EUR
Senior Expenses	-	667,00	EUR
Servicing Fee	-	170 947,31	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	332 135,57	EUR
Tranche A Loan Interest to Issuer	-	999 195,69	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 640 935,54	EUR
Senior Expenses	-	667,00	EUR
Issuer swap interest to swap counterparty	-	332 135,57	EUR
Interest Class A Notes	-	1 204 841,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	34 239,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	17 311,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	388 898,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	652 991,54	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	9 852,43	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	15 078 432,30	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	15 078 432,30	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	15 731 423,84	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	15 731 423,84	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
Issuer Priority of Payments - Revenue (o)			
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs

Reporting Date	27.07.2023	
Payment date	25.07.2023	
Period No	12	
Monthly Period	01.06.2023	
Interest Period	from 26.06.2023	to 25.07.2023 = 29 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	667,00				
Interest accrued for the Period	EUR	1 645 289,00	1 204 841,00	34 239,00	17 311,00	388 898,00
Cumulative Interest accrued	EUR	15 810 479,00	10 636 223,00	316 169,00	183 160,00	4 674 927,00
Interest Payments	EUR	1 645 289,00	1 204 841,00	34 239,00	17 311,00	388 898,00
Cumulative Interest Payments	EUR	15 810 479,00	10 636 223,00	316 169,00	183 160,00	4 674 927,00
Interest accrued on Subordinated Loan for the Period	EUR	1 205,00				
Cumulative Interest accrued on Subordinated Loan	EUR	15 542,00				
Interest Payments on Subordinated Loan	EUR	1 205,00				
Cumulative Interest Payments on Subordinated Loan	EUR	14 381,00				
Unpaid Interest for the Period	EUR	-				
Cumulative Unpaid Interest	EUR	1 161,00				

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31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	425 936 186
Interest Period Start	26.06.2023
Interest Period End	25.07.2023
Interest Days	29
Settlement Date	25.07.2023
Party A Floating Interest Rate	3,413 %
Party A Floating Rate Day Count Fraction	0,08
Party A Interest Amount	EUR 1 171 052,39
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,08
Party B Interest Amount	EUR 332 135,57

Reporting Date	27.07.2023					
Payment date	25.07.2023					
Period No	12					
Monthly Period	01.06.2023					
Interest Period	from	26.06.2023	to	25.07.2023	=	29 days

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32. Contact Details



Santander Consumer Bank AS

Financial Markets

Morten Christopher Freberg Holme
Kjetil Amundstad
Anders Bruun-Olsen

+47 92 82 38 33
+47 48 17 10 04
+47 21 08 37 70

morten.holme@santanderconsumer.no
kjetil.amundstad@santanderconsumer.no
anders.bruun.olsen@santanderconsumer.no

Risk

Isak Nygaardsmoen Riksheim
Kyrre Skram
Olav Furuseth

+47 40 62 65 84
+ 47 90 80 28 86
+47 91 15 20 08

isak.nygaardsmoen.riksheim@santanderconsumer.no
kyrre.skram@santanderconsumer.no
olav.furuseth@santanderconsumer.no

Reporting Date	27.07.2023						
Payment date	25.07.2023						
Period No	12						
Monthly Period	01.06.2023						
Interest Period	from 26.06.2023	to	25.07.2023	=	29 days		