

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



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Reporting Date	29.05.2023						
Payment date	25.05.2023					Following payment dates:	26.06.2023
Period No	10						25.07.2023
Monthly Period	01.04.2023						
Interest Period	from 25.04.2023		to	25.05.2023	=		30 days
Cut-Off date	30.04.2023						

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

	Current Period	
	Aggregated Outstanding	Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance prior to replenishment</b>	<b>459 161 205,99</b>	<b>EUR</b>
Scheduled Loan Principal Repayments (+MC)	6 876 820,74	EUR
Prepayments	8 318 870,68	EUR
Deemed Collections - Other	-	EUR
<b>Total Principal Payments Received in Period</b>	<b>15 195 691,42</b>	<b>EUR</b>
New Defaulted Auto Loans amt in Period	420 463,43	EUR
<b>Closing balance prior to replenishment</b>	<b>443 545 051,14</b>	<b>EUR</b>
<b>Further Purchase Price due (Replenishment price of new assets)</b>	<b>-</b>	<b>EUR</b>
Re-investment Principal Ledger Closing Balance	-	EUR
<b>Closing Balance post replenishment</b>	<b>443 545 051,14</b>	<b>EUR</b>
Principal Recoveries on loans in default	304 244,89	EUR
<b>Total revenue collections</b>		
<b>Total Revenue Received in Period</b>	<b>1 279 801,46</b>	<b>EUR</b>
<b># Loans</b>		
At beginning of period	26 600	Loans
Replenished contracts	-	Loans
Paid in Full	628	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	36	Loans
At end of period (pre replenishment)	<b>25 936</b>	<b>Loans</b>

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**2. Amount Due for Distribution - Revenue Receipts**



Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from 25.04.2023	to	25.05.2023	=	30 days

**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections: Interest, fees, recoveries etc.	1 584 626,99	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	1 773,72	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
<b>Total Amount for Purchaser Available Revenue Receipts</b>	<b>1 586 400,71</b>	<b>EUR</b>

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 391 974,93	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 131 067,10	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	18 284,25	EUR
g. Liquidity Reserve Excess Amount	114 740,17	EUR
h. Any other net amount received by the Issuer	-	EUR
<b>Total Amount for Issuer Available Revenue Receipts</b>	<b>2 656 066,46</b>	<b>EUR</b>

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**3. Amount Due for Distribution - Redemption Receipts**

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from 25.04.2023	to	25.05.2023	=	30 days



**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections: Principal payments, Deemed Collection	15 195 691,42	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>15 195 691,42</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	15 195 691,42	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	440 022,09	EUR
<b>Total Amount for Issuer Available Redemption Receipts</b>	<b>15 635 713,51</b>	<b>EUR</b>

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**4. Reserve Accounts**



Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days

**Note Balance**

Beginning of Period	459 180 764,65	EUR
End of Period	443 545 051,14	EUR

**Liquidity Balance**

Beginning of Period	0,6 %	2 591 598,69	EUR
Cash Outflow		108 314,10	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	2 483 284,59	EUR
Required Reserve Amount	0,5 % *	2 483 284,59	EUR

**Expenses Advance**

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

\* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation***

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5a. Performance Data



Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days

Asset Balance

Opening balance prior to replenishment	459 161 205,99	EUR
Closing balance prior to replenishment	443 545 051,14	EUR
Closing Balance post replenishment	443 545 051,14	EUR

Portfolio Performance:

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	420 218 964,32	94,74 %	24 527
1-29 days past due	16 099 438,83	3,63 %	1 003
<b>Delinquent Receivables:</b>			
30-59 days past due	2 909 982,56	0,66 %	166
60-89 days past due	1 349 878,88	0,30 %	85
90-119 days past due	1 452 672,66	0,33 %	69
120-149 days past due	873 719,14	0,20 %	49
150-179 days past due	640 394,75	0,14 %	37
<b>Total Performing and Delinquent</b>	<b>443 545 051</b>	<b>100,00 %</b>	<b>25 936</b>
Current Period Defaults	420 463,43		36
Cumulative Defaults	3 168 763,83		199
Current Period Principal Recoveries	304 244,89		
Cumulative Principal Recoveries	573 552,11		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,47 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,45 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,35 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	443 545 051,14	81,196 %
[B] Aggregate principal balance of Defaulted Contracts	3 168 763,83	
[C] Recoveries received on such Defaulted Contracts	573 552,11	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [ [A], [B], [C] ] > 5%

[A] Delinquency Ratio, Payment Date	1,63 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,41 %	
[C] Delinquency Ratio, second preceding Payment Date	1,37 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event

NO

NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	11,61 %	NO
Class B Principal Amount [1]	8 000 000,00		
Class C Principal Amount [2]	3 000 000,00		
Class D Principal Amount [3]	42 300 000,00		
[B] Aggregated Outstanding Note Principal Amount	459 180 764,65		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	NO
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	NO
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[J] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

**Concentration limits (Limits not valid after replenishment period ends):**

Weighted average interest rate (min 2.35%)	2,49 %
Weighted average months to maturity (max 56)	47,8*
Used Vehicles (max 74%)	69,45 %
Balloon Loans (max 63,5%)	67,64 %
Corporate Borrowers (max 10%)	8,97 %
IRB (min 95%)	95,54 %**

\* Bucket-based as found in IR

\*\* As of previous pool cut

**Top-10 Exposures:**

Balance	# Loans	Portion
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	1	0,00 %
-	8	0,00 %
<b>Total (max 0,6%)</b>		<b>0,00 %</b>

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**6. Note Principal**



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

**Note Principal**

	Class A	Class B	Class C	Class D	
Beginning of Period	405 880 764,65	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	15 635 713,51	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00	EUR

**Principal Deficiency Sub-Ledger**

Beginning of Period	-	-	-	19 558,66	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	420 463,43	EUR
Credit PDL	-	-	-	440 022,09	EUR
End of Period	-	-	-	-	EUR

**Net Note Principal**

Beginning of Period	405 880 764,65	8 000 000,00	3 000 000,00	42 280 441,34	EUR
End of Period	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00	EUR



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**7. Outstanding Notes**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
<b>General Note Information</b>					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/Moody's)		AAA(sf) / Aaa(sf)	AA+(sf) / AA+(sf)	BBB(sf)/A+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
<b>Current Note Information</b>					
Outstanding Opening Balance	459 180 764,65	405 880 764,65	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	15 635 713,51				
Amortisation	15 635 713,51				
Redemption per Class	15 635 713,51	15 635 713,51	-	-	-
Redemption per Note		3 147,92	-	-	-
Outstanding Closing Balance		390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	443 545 051,14	390 245 051,14	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	87,98 %	1,80 %	0,68 %	9,54 %
Current Pool Factor		0,79	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		30	30	30	30
Principal Outstanding per Note Beginning of Period		81 715,48	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 147,92	-	-	-
Principal Outstanding per Note End of Period		78 567,56	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		242,15	404,67	558,83	913,00
Interest Payment	1 638 097,33	1 202 760,00	32 373,33	16 765,00	386 199,00
Interest Payment per Note		242,15	404,67	558,83	913,00

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		12,02 %	10,21 %	9,54 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		12,58 %	10,77 %	9,54 %	0,00 %
Current CE (Subordination)		12,02 %	10,21 %	9,54 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		12,58 %	10,77 %	9,54 %	0,00 %

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.05.2023  
Payment date 25.05.2023  
Period No 10  
Monthly Period 01.04.2023  
Interest Period : 25.04.2023 to 25.05.2023 = 30 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current		
Issuer	SCF Rahoituspalvelut IX DAC		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Seller	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer	Santander Consumer Finance Oy		No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will within 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]	
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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**9.a Original Portfolio Principal Balance**

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days



Average amount - all: 19 172

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
	60 000	>	769	59 779 831	10,9 %	56,6	7,2	
	Total			28 686	549 978 066	100 %	51,4	8,5

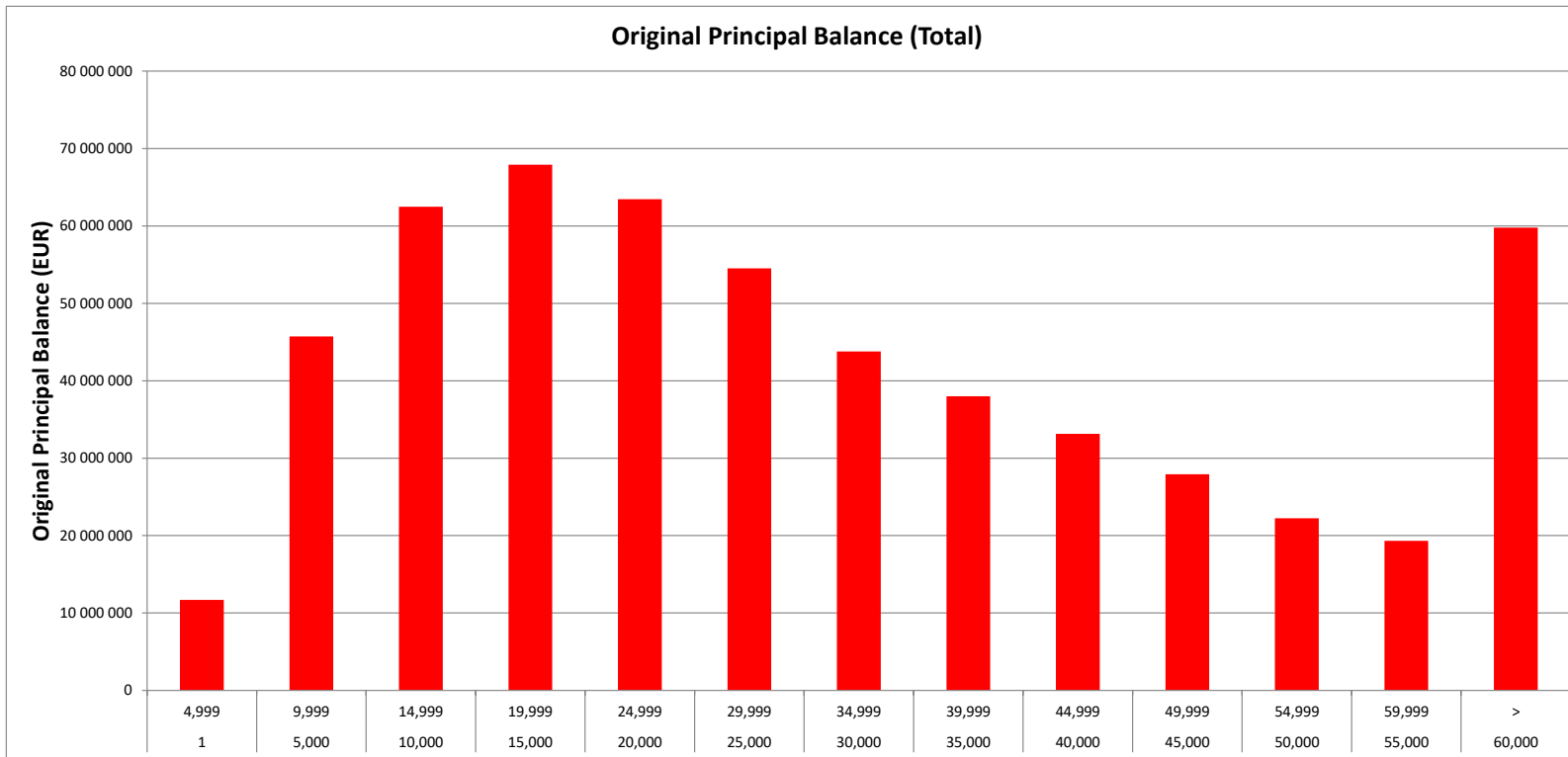
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**9.b Original Principal Balance Graph**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



**Original Principal Balance (Total)**



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**10.a Outstanding Principal Balance**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



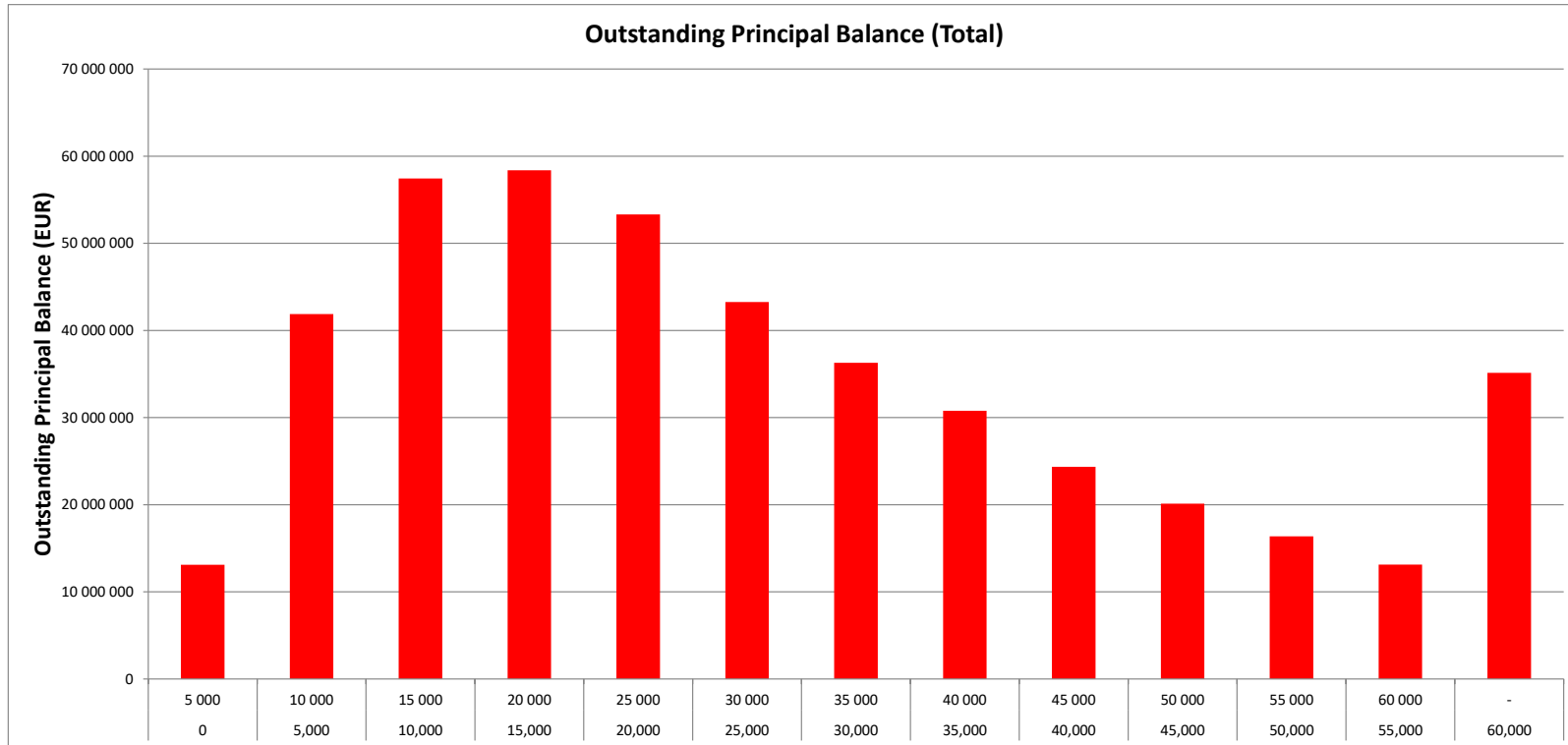
Average amount - all: 17 102

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	4 359	13 097 550	2,95 %	25,2	21,3
	5 000	10 000	5 672	41 873 825	9,44 %	40,0	18,8
	10 000	15 000	4 632	57 440 282	12,95 %	45,8	17,9
	15 000	20 000	3 361	58 387 925	13,16 %	47,5	17,2
	20 000	25 000	2 390	53 304 036	12,02 %	49,0	16,8
	25 000	30 000	1 579	43 260 454	9,75 %	49,3	16,5
	30 000	35 000	1 122	36 281 336	8,18 %	49,2	16,6
	35 000	40 000	823	30 773 956	6,94 %	49,6	17,0
	40 000	45 000	577	24 356 298	5,49 %	51,4	16,2
	45 000	50 000	425	20 128 426	4,54 %	52,8	15,9
	50 000	55 000	314	16 368 936	3,69 %	53,1	15,9
	55 000	60 000	229	13 133 618	2,96 %	52,8	16,3
	60 000	-	453	35 138 407	7,92 %	52,8	15,9
	Total			25 936	443 545 051	100 %	47,8

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**10.b Outstanding Principal Balance Graph**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**11.a Geographical Distribution**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

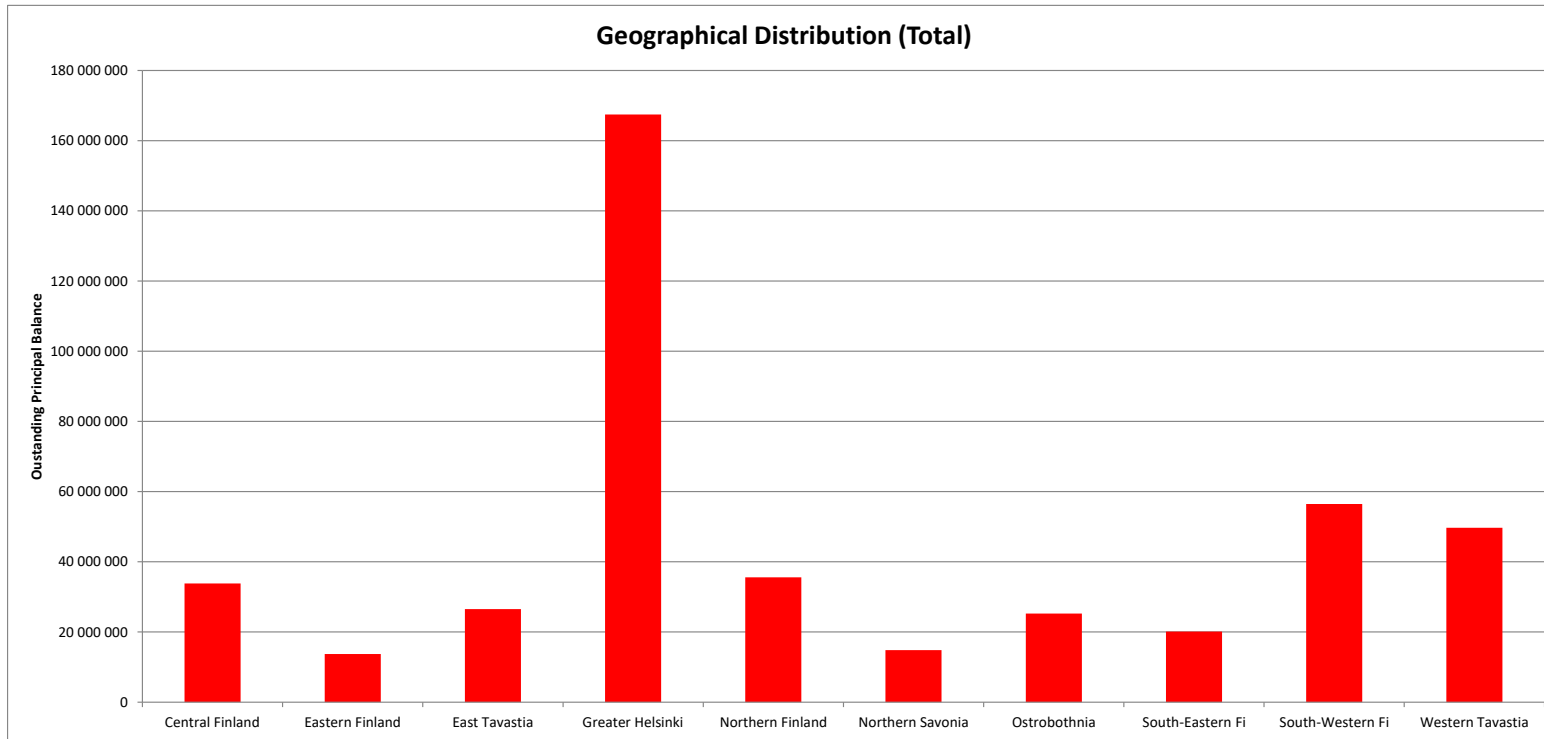


TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	2 128	33 850 532	7,63 %	47,6	17,1	
Eastern Finland	907	13 723 773	3,09 %	48,0	16,5	
East Tavastia	1 683	26 536 230	5,98 %	46,9	17,2	
Greater Helsinki	8 626	167 469 179	37,76 %	48,1	17,1	
Northern Finland	2 095	35 592 080	8,02 %	47,8	16,9	
Northern Savonia	969	14 833 271	3,34 %	46,2	17,7	
Ostrobothnia	1 647	25 262 449	5,70 %	47,9	16,8	
South-Eastern Fi	1 417	20 120 033	4,54 %	46,6	17,4	
South-Western Fi	3 312	56 451 008	12,73 %	48,8	17,0	
Western Tavastia	3 152	49 706 495	11,21 %	47,4	17,1	
Total	25 936	443 545 051	100 %	47,8	17,1	

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Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days





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Monthly Investor Report

12.a Interest Rate

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

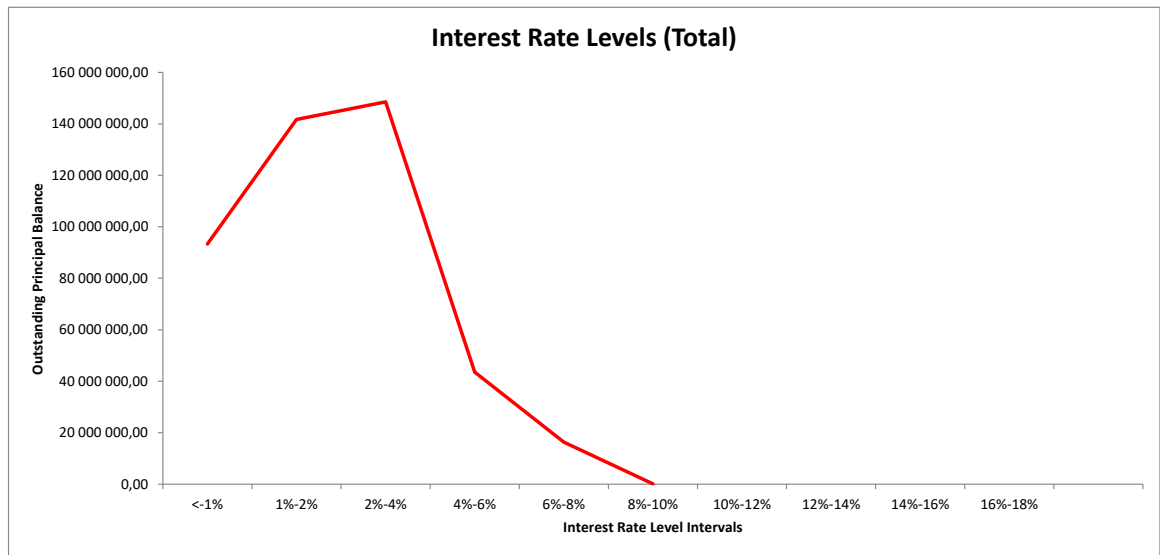


		TOTAL					
Interest distribution	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	4 582	93 324 991	21,04 %	46,4	17,7
	1 %	2 %	5 911	141 714 795	31,95 %	47,6	17,8
	2 %	4 %	9 197	148 541 325	33,49 %	49,0	16,2
	4 %	6 %	4 199	43 498 791	9,81 %	47,6	16,7
	6 %	8 %	2 010	16 336 474	3,68 %	46,9	15,9
	8 %	10 %	37	128 675	0,03 %	36,5	16,1
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
16 %	18 %						
18 %	-						
Total			25 936	443 545 051	100 %	47,8	17,1

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

12.b Interest Rate

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**13.a Remaining Terms**



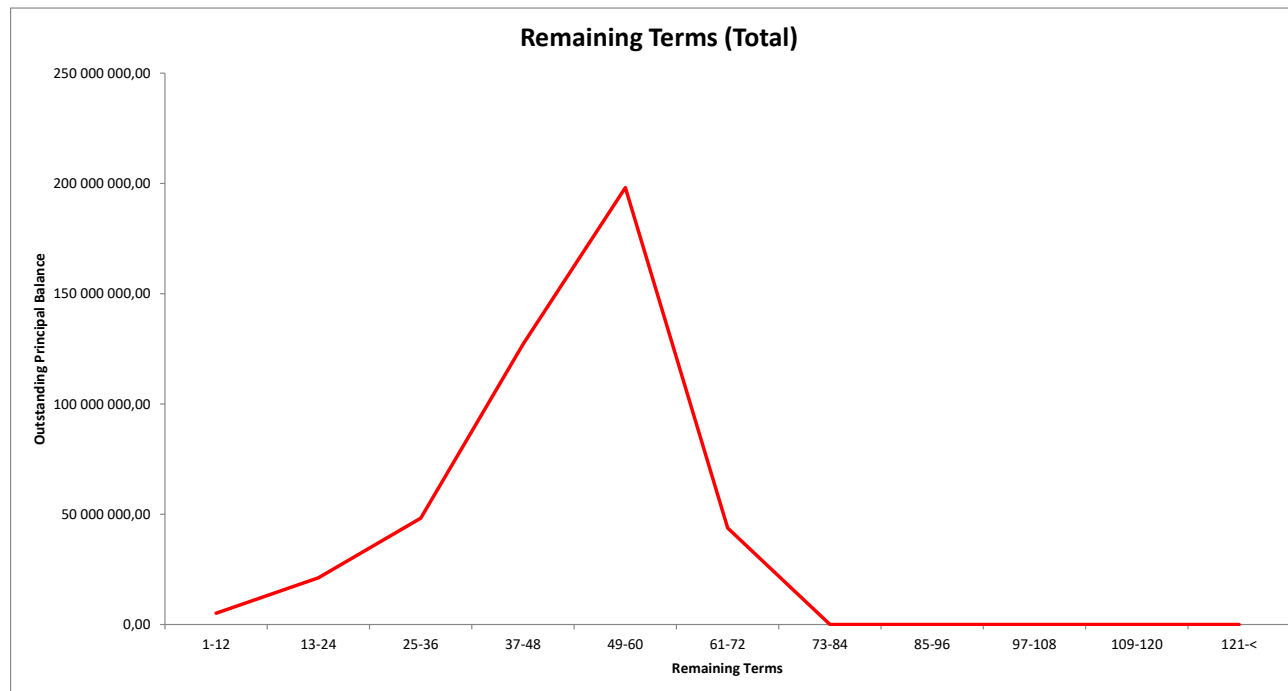
Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

		TOTAL							
		Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity	0			0	11	8 835	0,00 %	0,0	41,5
	1			12	1 446	5 117 642	1,15 %	8,5	32,2
	13			24	2 837	21 234 000	4,79 %	19,2	26,0
	25			36	3 982	48 250 104	10,88 %	31,5	22,1
	37			48	7 447	127 090 614	28,65 %	43,3	18,0
	49			60	8 476	198 094 632	44,66 %	55,4	15,5
	61			72	1 737	43 749 224	9,86 %	62,7	9,7
	73			84					
	85			96					
	97			108					
	109			120					
	121	-							
	Total				25 936		443 545 051	100 %	47,8

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

13.b Remaining Terms

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days

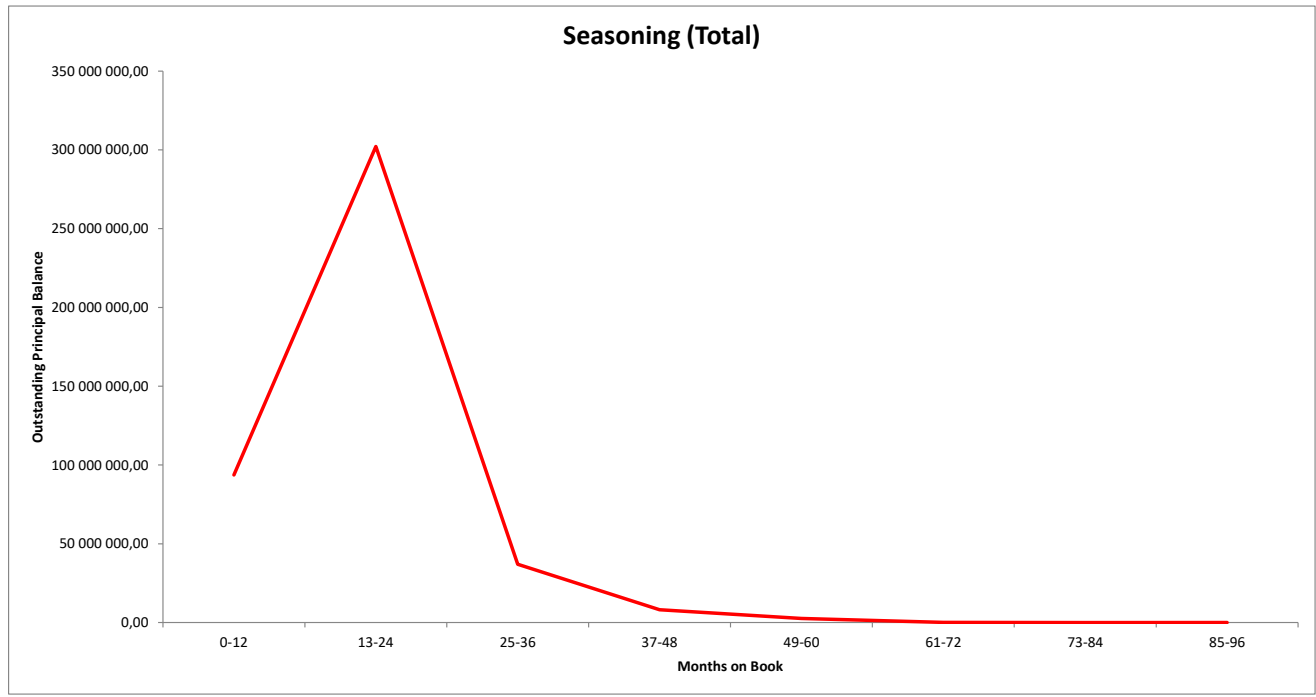




SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.b Seasoning

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**15.a Balloon loans**



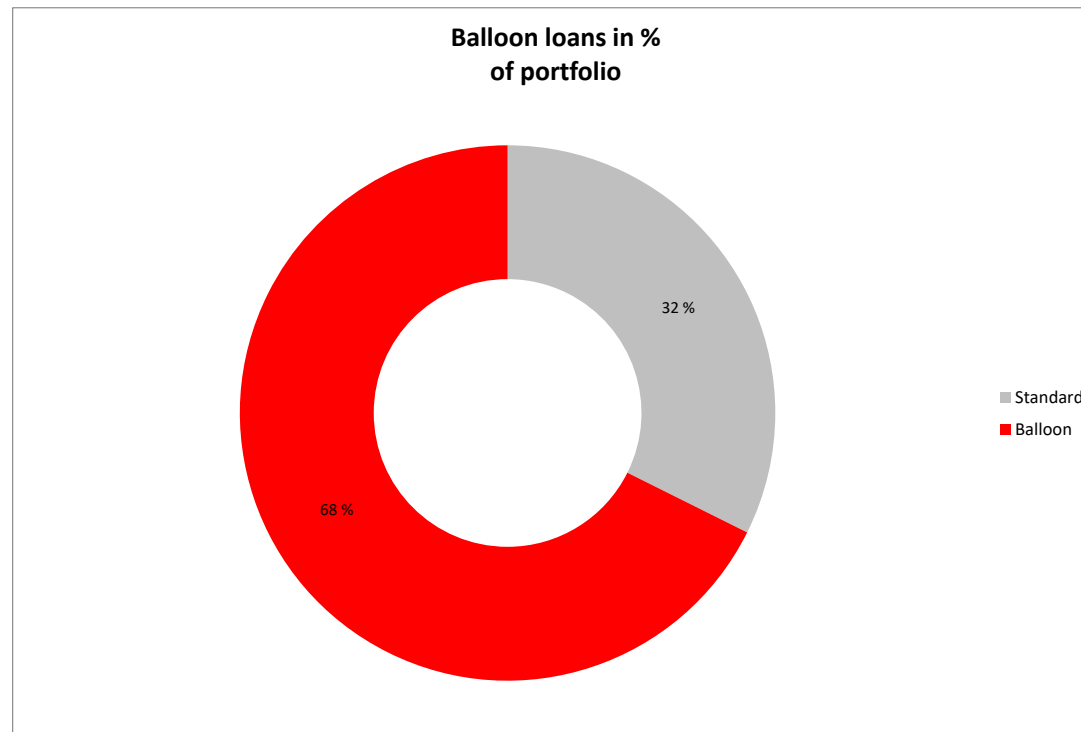
Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	14 679		143 543 801	32,4 %	6 555	0,0 %	43,9	16,8
Balloon	11 257		300 001 250	67,6 %	121 593 044	40,5 %	49,7	17,2
Total	25 936		443 545 051	100 %	121 599 599	27 %	47,8	17,1

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

15.b Balloon loans

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days



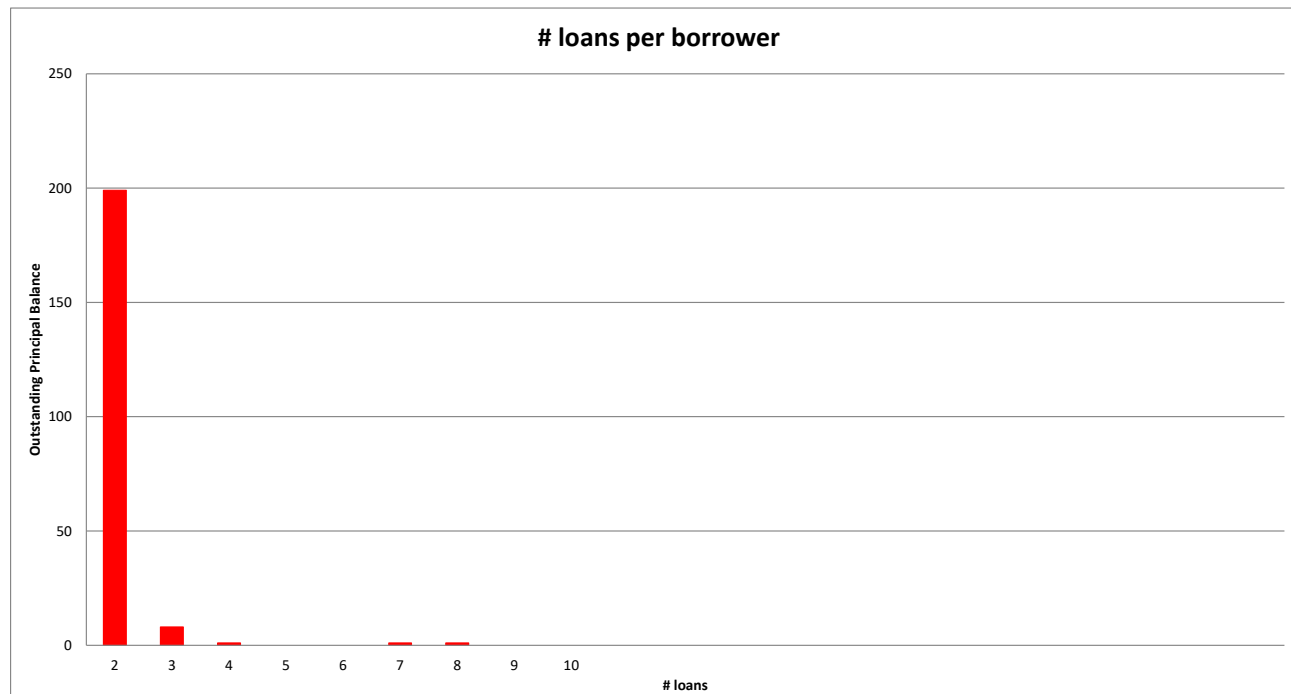




SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

16.b # loans per borrower

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.a Amortization Profile



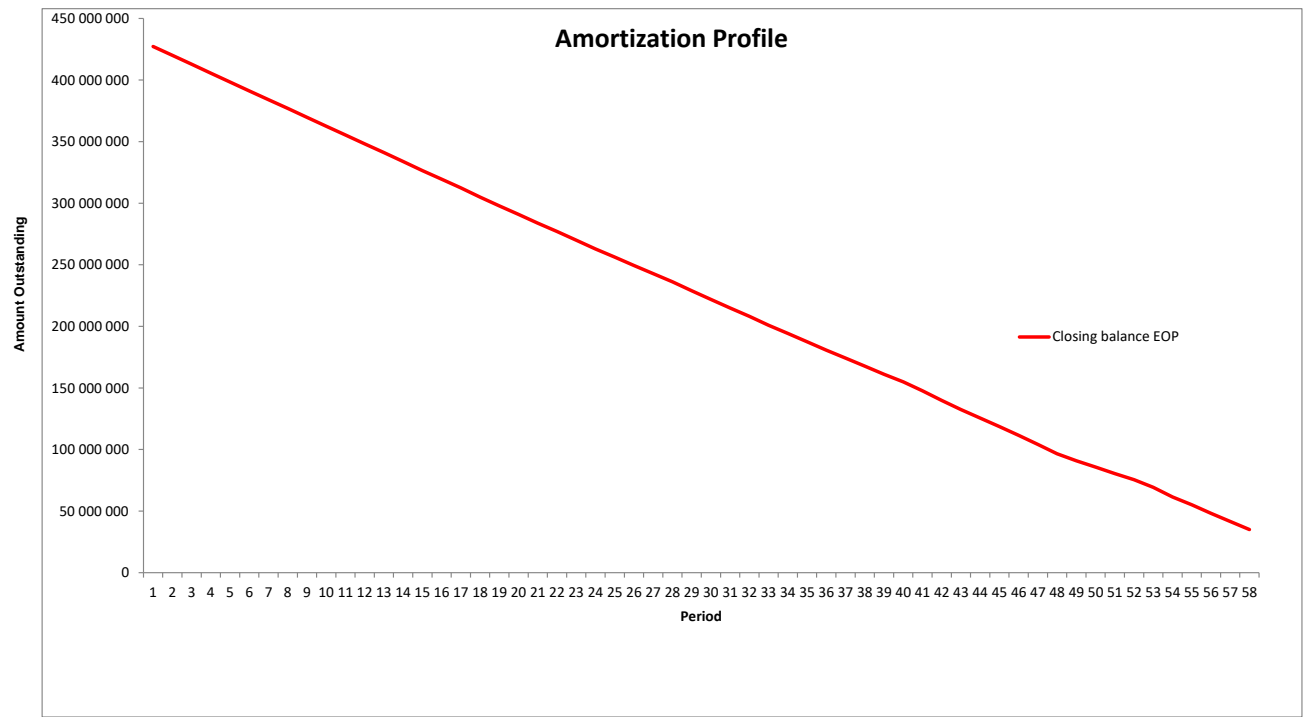
Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

	TOTAL						
	Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
Amortization profile (first 20 periods)	1	443 545 051	427 230 415	16 314 636	901 982	2,47 %	96,32 %
	2	427 230 415	420 045 672	7 184 743	885 629	2,52 %	94,70 %
	3	420 045 672	412 823 522	7 222 150	869 919	2,51 %	93,07 %
	4	412 823 522	405 531 100	7 292 422	854 156	2,51 %	91,43 %
	5	405 531 100	398 339 407	7 191 693	838 185	2,51 %	89,81 %
	6	398 339 407	391 182 938	7 156 469	822 464	2,51 %	88,19 %
	7	391 182 938	384 018 616	7 164 322	806 796	2,50 %	86,58 %
	8	384 018 616	376 896 060	7 122 557	791 099	2,50 %	84,97 %
	9	376 896 060	369 757 649	7 138 411	775 502	2,50 %	83,36 %
	10	369 757 649	362 546 320	7 211 328	759 917	2,49 %	81,74 %
	11	362 546 320	355 444 710	7 101 610	744 284	2,49 %	80,14 %
	12	355 444 710	348 175 942	7 268 769	728 819	2,49 %	78,50 %
	13	348 175 942	341 034 357	7 141 585	713 093	2,49 %	76,89 %
	14	341 034 357	333 921 528	7 112 828	697 584	2,48 %	75,28 %
	15	333 921 528	326 498 130	7 423 399	682 098	2,48 %	73,61 %
	16	326 498 130	319 480 943	7 017 187	666 165	2,48 %	72,03 %
	17	319 480 943	312 376 847	7 104 096	650 921	2,47 %	70,43 %
	18	312 376 847	304 874 046	7 502 801	635 658	2,47 %	68,74 %
	19	304 874 046	297 893 493	6 980 554	619 771	2,47 %	67,16 %
	20	297 893 493	290 883 651	7 009 842	604 651	2,46 %	65,58 %

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.b Amortization Profile

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

18.a Payment Holidays



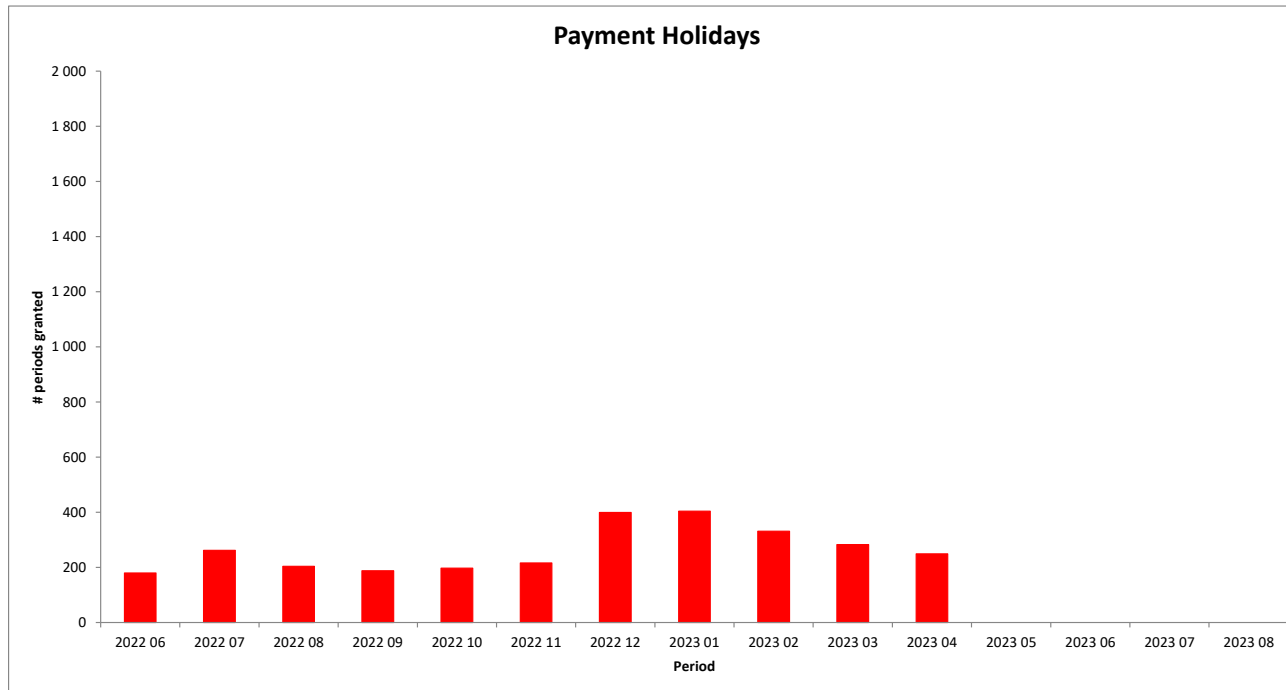
Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01	404	559	168 932	8 786 031	
2023 02	331	457	139 416	6 932 375	
2023 03	283	375	102 514	5 430 576	
2023 04	249	331	96 799	5 402 004	
2023 05					
2023 06					
2023 07					
2023 08					
Total:	2 913	3 886	1 122 388	61 153 484	

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.b Payment Holidays**

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days



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Monthly Investor Report

**18.c Remaining Payment Holidays**

Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days

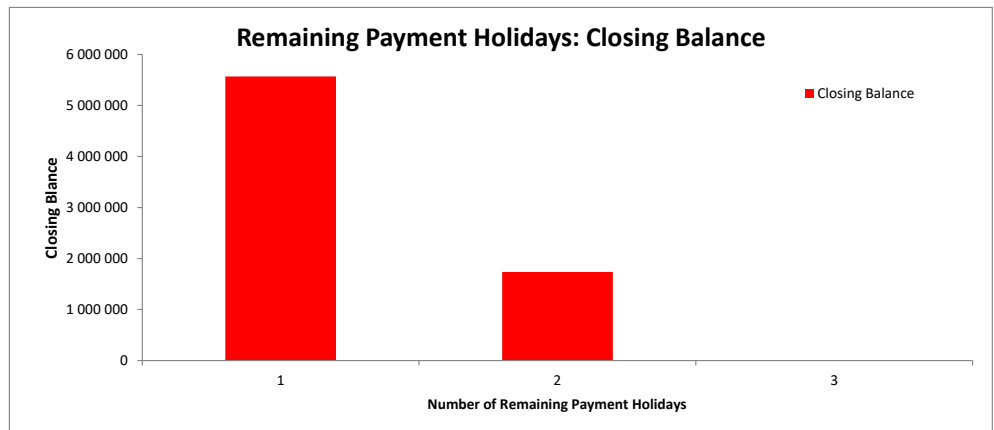
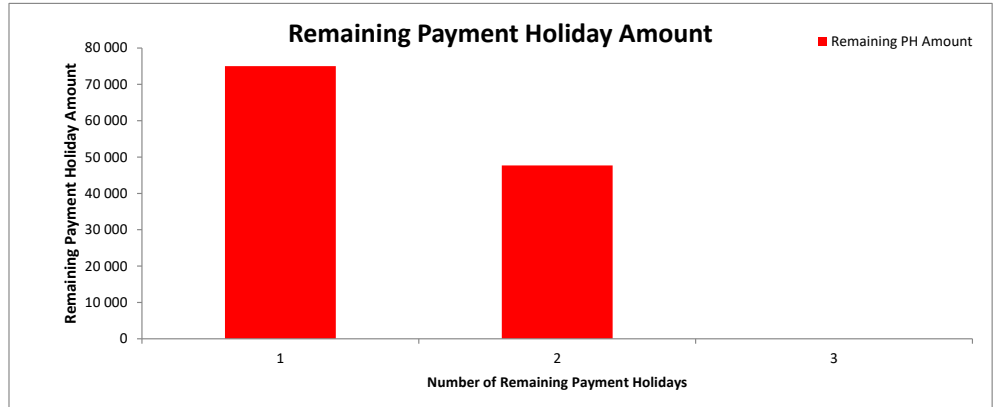


Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
	1	257	75 041	5 569 593
	2	82	47 680	1 738 050
	3	0	0	0
	Total	339	122 721	7 307 643

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18.d Remaining Payment Holidays

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days





**SCF RAHOITUSPALVELUT XI DAC**  
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**19.a Downpayment**



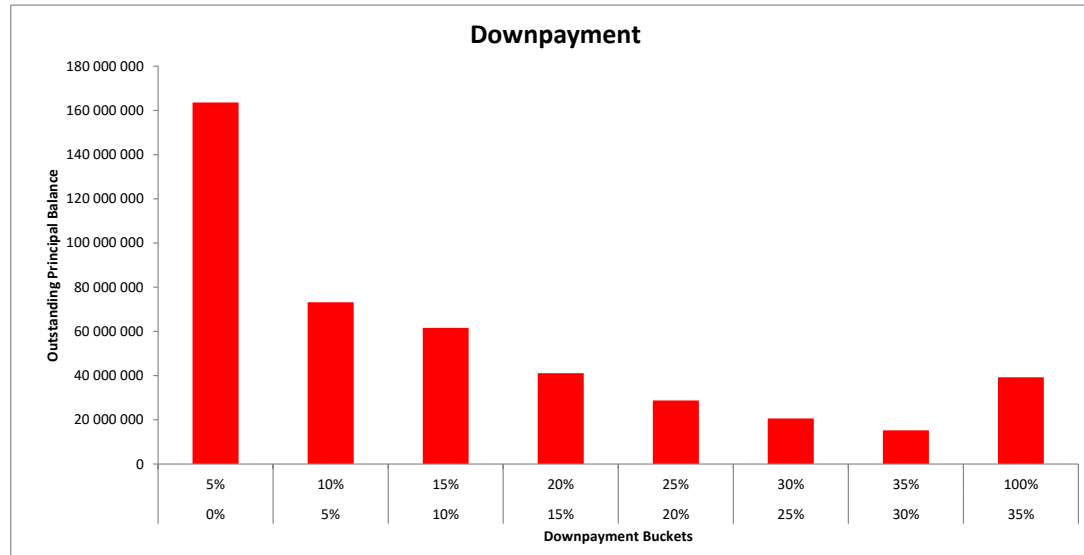
Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	9 136	163 598 972	36,88 %	49,9	16,9
	5 %	10 %	3 454	73 240 864	16,51 %	49,6	17,0
	10 %	15 %	3 250	61 621 509	13,89 %	47,4	17,5
	15 %	20 %	2 228	41 148 945	9,28 %	47,0	17,3
	20 %	25 %	1 727	28 743 986	6,48 %	45,8	17,4
	25 %	30 %	1 287	20 648 585	4,66 %	45,0	17,5
	30 %	35 %	1 081	15 251 131	3,44 %	44,8	16,9
	35 %	100 %	3 773	39 291 059	8,86 %	41,3	16,6
Total			25 936	443 545 051	100 %	47,8	17,1

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19.b Downpayment

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.a Vehicle Condition



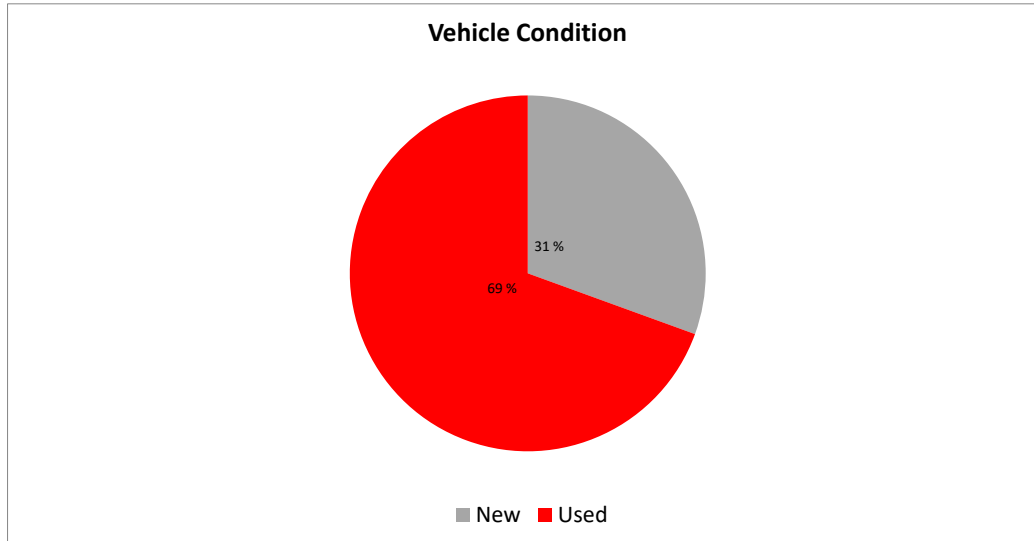
Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 331	135 490 613	30,55 %	45,2	17,6
	Used	20 605	308 054 438	69,45 %	48,9	16,9
	Total	25 936	443 545 051	100 %	47,8	17,1

SCF RAHOITUSPALVELUT XI DAC  
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20.b Vehicle Condition

Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days



SCF RAHOITUSPALVELUT XI DAC  
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21.a Borrower Type



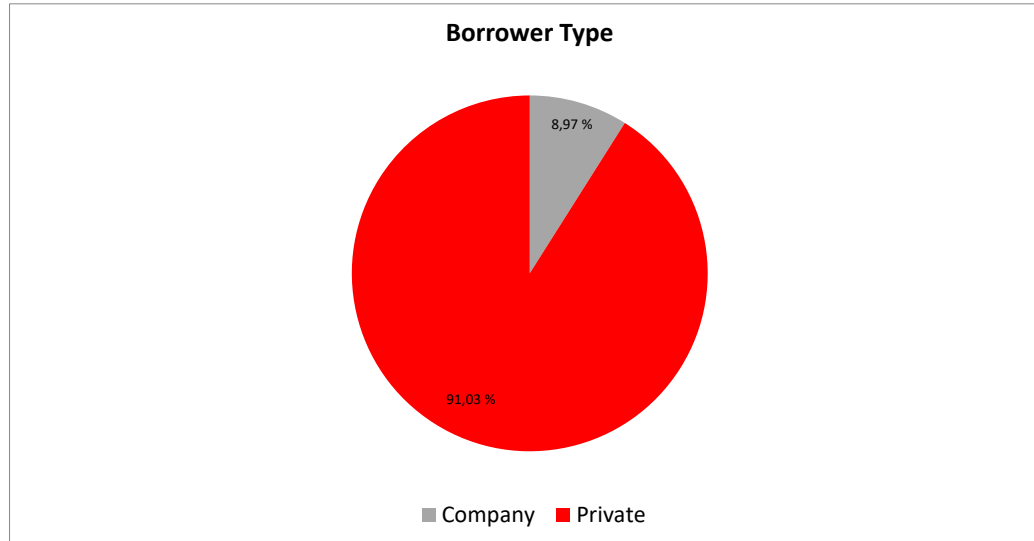
Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	1 922	39 802 636	8,97 %	38,9	19,2
	Private	24 014	403 742 415	91,03 %	48,7	16,9
	Total	25 936	443 545 051	100 %	47,8	17,1

SCF RAHOITUSPALVELUT XI DAC  
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21.b Borrower Type

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from 25.04.2023	to	25.05.2023	=	30 days



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Monthly Investor Report

22.a Vehicle type

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

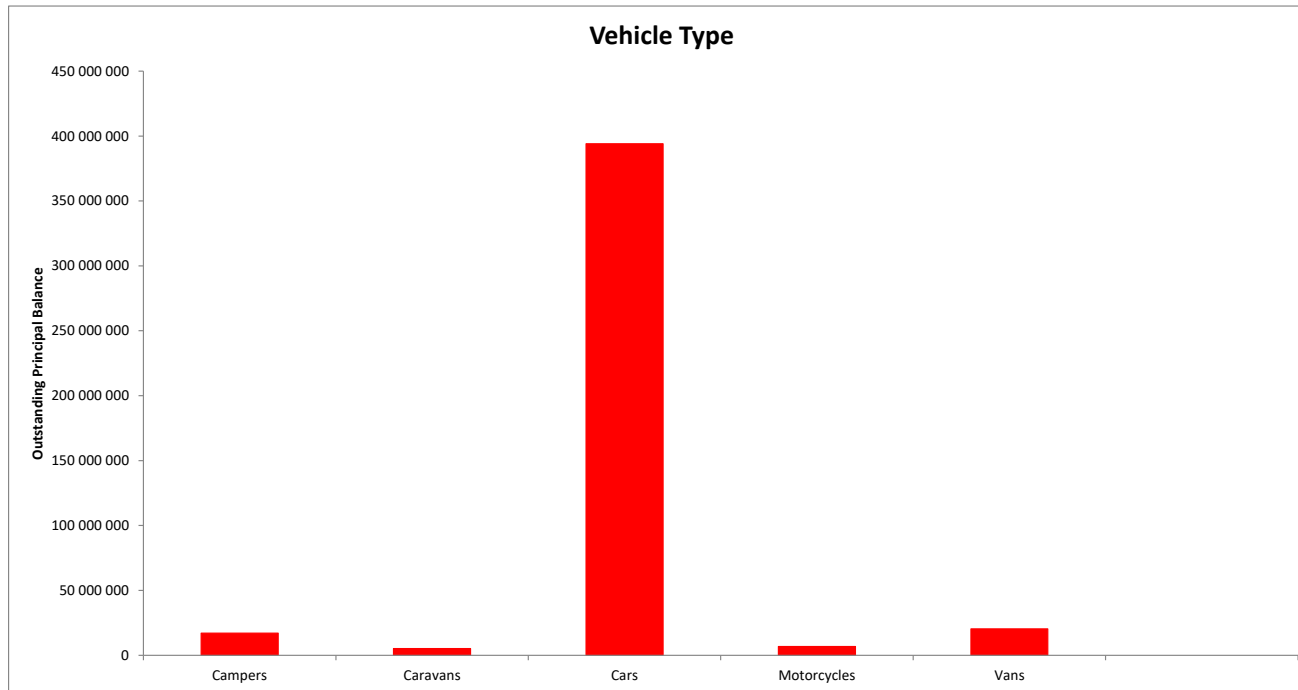


TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	485	17 095 349	3,85 %	50,7	16,8
	Caravans	307	5 246 291	1,18 %	48,3	16,7
	Cars	22 905	394 042 617	88,84 %	48,1	17,0
	Motorcycles	736	6 753 058	1,52 %	43,0	14,7
	Vans	1 503	20 407 737	4,60 %	40,7	19,2
		25 936	443 545 051	100 %	47,8	17,1

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

22.b Vehicle type

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days





SCF RAHOITUSPALVELUT XI DAC  
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23.a Restructured Loans



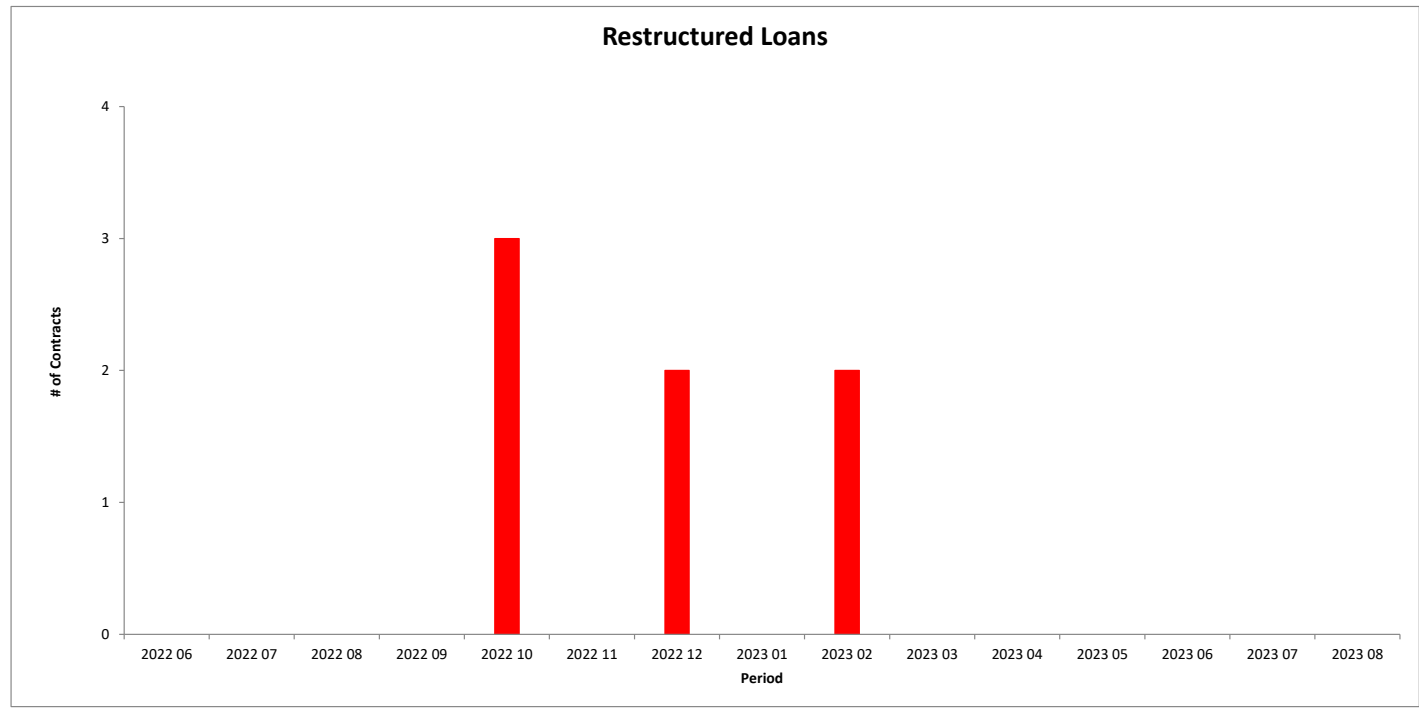
Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023
	to	25.05.2023
	=	30 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05		
2023 06		
2023 07		
2023 08		
	7	83 122

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**23.b Restructured Loans**

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	from 01.04.2023	to 25.05.2023 = 30 days
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

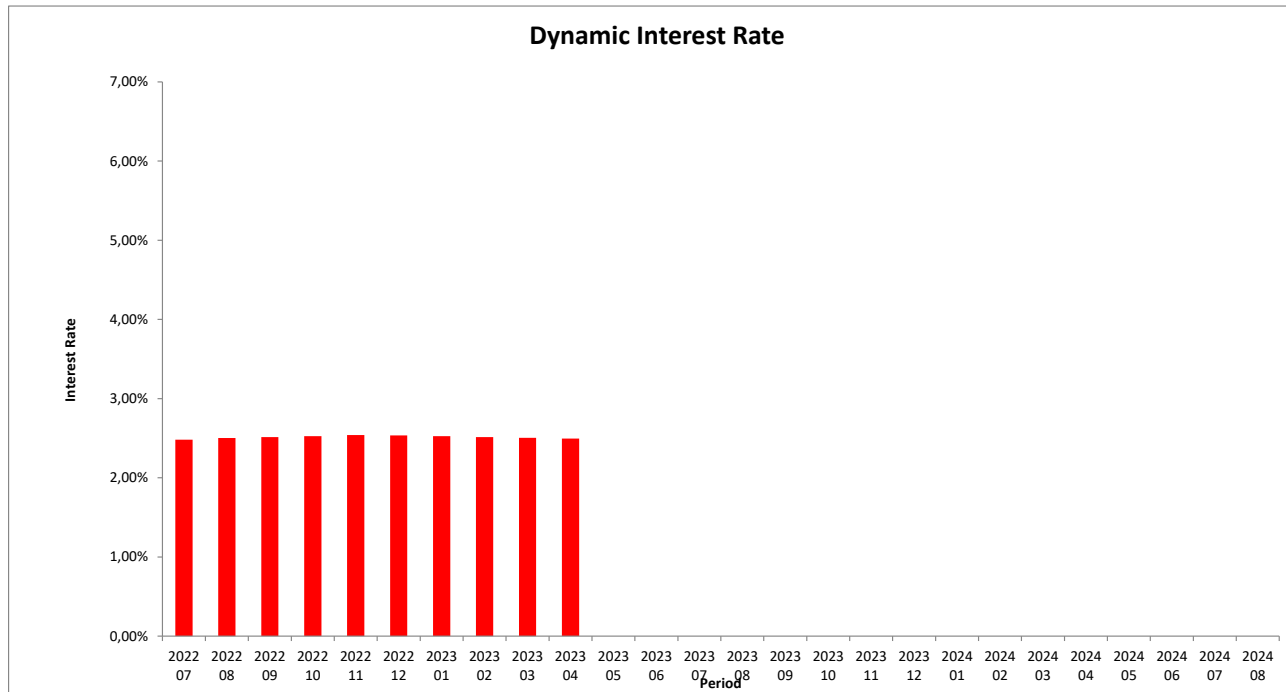
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01	494 365 066	2,53 %
2023 02	477 233 114	2,51 %
2023 03	459 161 206	2,50 %
2023 04	443 545 051	2,49 %
2023 05		
2023 06		
2023 07		
2023 08		
2023 09		
2023 10		
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from	25.04.2023	to	25.05.2023	= 30 days



SCF RAHOITUSPALVELUT XI DAC  
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25.a Dynamic Pre-Payments



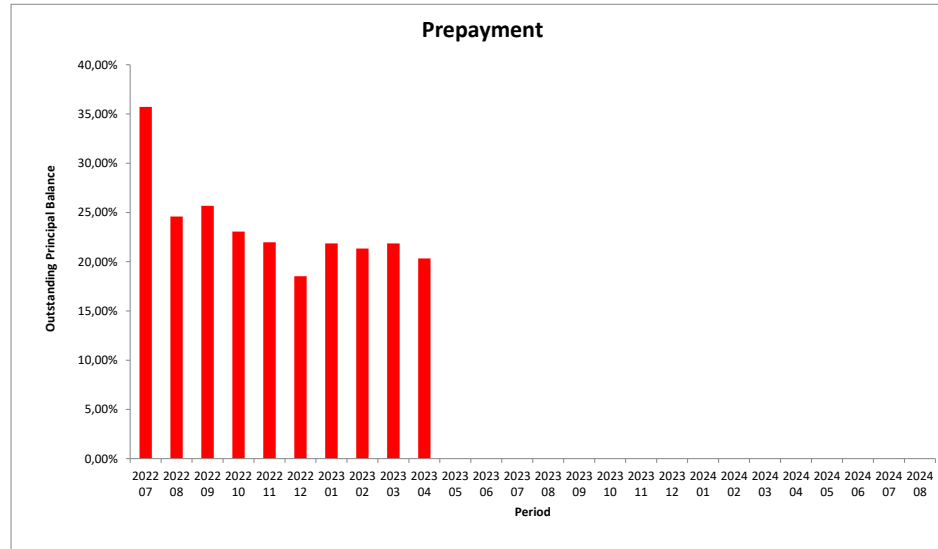
Reporting Date	29.05.2023					
Payment date	25.05.2023					
Period No	10					
Monthly Period	01.04.2023	to	25.05.2023	=	30 days	
Interest Period	from	25.04.2023	to	25.05.2023	=	30 days

	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2022 07	35 112 924	494 515 066	35,72 %
	2022 08	12 281 723	528 329 251	24,59 %
	2022 09	12 915 528	528 793 604	25,68 %
	2022 10	11 453 486	530 023 809	23,06 %
	2022 11	10 843 978	529 979 124	21,97 %
	2022 12	8 683 622	512 797 452	18,53 %
	2023 01	10 054 324	494 365 066	21,85 %
	2023 02	9 450 007	477 233 114	21,34 %
	2023 03	9 340 193	459 161 206	21,86 %
	2023 04	8 318 871	443 545 051	20,32 %
	2023 05			
	2023 06			
	2023 07			
	2023 08			
	2023 09			
	2023 10			
	2023 11			
	2023 12			
	2024 01			
	2024 02			
	2024 03			
	2024 04			
	2024 05			
	2024 06			
	2024 07			
	2024 08			

**25.b Dynamic Pre-Payments**



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from	25.04.2023 to 25.05.2023 = 30 days



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26. Delinquency



Reporting Date	29.05.2023					
Payment date	25.05.2023					
Period No	10					
Monthly Period	from	01.04.2023	to	25.05.2023	=	30 days
Interest Period	25.04.2023					

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	1	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5																	
6																			
7																			
8																			
9																			
10																			
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	101	808	1 420			
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	191 416	759 799	511 482			
2023 1	1 474 792	96							217 329	217 329	1 257 463			900 267			
2023 2	420 463	36										5 814	5 814	414 649			
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1															
2022 4	1 271 281	64															
2023 1	1 474 792	96															
2023 2	420 463	36															
2023 3																	
2023 4																	
2024 1																	
2024 2																	
2024 3																	
2024 4																	



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**28. Priority of Payments - Revenue**



Reporting Date	29.05.2023
Payment date	25.05.2023
Period No	10
Monthly Period	01.04.2023
Interest Period	from 25.04.2023 to 25.05.2023 = 30 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	1 586 400,71	EUR
Senior Expenses	-	30 041,13	EUR
Servicing Fee	-	184 810,44	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	370 390,04	EUR
Tranche A Loan Interest to Issuer	-	1 001 159,10	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
<b>Interest due to Purchaser Subordinated Loan Provider</b>	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	2 656 066,46	EUR
Senior Expenses	-	20 425,79	EUR
Issuer swap interest to swap counterparty	-	370 390,04	EUR
Interest Class A Notes	-	1 202 760,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	32 373,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	16 765,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	386 199,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	440 022,09	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	187 131,54	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
<b>Hedge Subordinated Amounts</b>	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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**29. Priority of Payments - Redemption**



Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days

**Purchaser Priority of Payments - Redemption**

Purchaser Available Redemption Receipts	+	15 195 691,42	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	15 195 691,42	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Redemption**

Issuer Available Redemption Receipts	+	15 635 713,51	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	15 635 713,51	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iii) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Revenue (o)**

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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**Purchaser Priority of Payments - Revenue (p)**

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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**30. Transaction Costs**

Reporting Date	29.05.2023	
Payment date	25.05.2023	
Period No	10	
Monthly Period	01.04.2023	
Interest Period	from 25.04.2023	to 25.05.2023 = 30 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	30 041,13				
Interest accrued for the Period	EUR	1 638 097,00	1 202 760,00	32 373,00	16 765,00	386 199,00
Cumulative Interest accrued	EUR	12 393 976,00	8 133 340,00	246 076,00	147 470,00	3 867 090,00
Interest Payments	EUR	1 638 097,00	1 202 760,00	32 373,00	16 765,00	386 199,00
Cumulative Interest Payments	EUR	12 393 976,00	8 133 340,00	246 076,00	147 470,00	3 867 090,00
Interest accrued on Subordinated Loan for the Period	EUR	243,00				
Cumulative Interest accrued on Subordinated Loan	EUR	14 289,00				
Interest Payments on Subordinated Loan	EUR	243,00				
Cumulative Interest Payments on Subordinated Loan	EUR	13 176,00				
Unpaid Interest for the Period	EUR	-				
Cumulative Unpaid Interest	EUR	1 113,00				

**SCF RAHOITUSPALVELUT XI DAC**  
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**31. Swap Overview**



**Class A, B, C and D details**

**Kimi 11 | Front Swap**

<b>Party A</b>	<b>BANCO SANTANDER, S.A</b>
<b>Party B</b>	<b>SCF Rahoituspalvelut XI DAC</b>
Swap Notional	<b>459 161 206</b>
Interest Period Start	25.04.2023
Interest Period End	25.05.2023
Interest Days	30
Settlement Date	25.05.2023
Party A Floating Interest Rate	2,956 %
Party A Floating Rate Day Count Fraction	0,08
Party A Interest Amount	<b>EUR 1 131 067,10</b>
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,08
Party B Interest Amount	<b>EUR 370 390,04</b>

Reporting Date	29.05.2023				
Payment date	25.05.2023				
Period No	10				
Monthly Period	01.04.2023				
Interest Period	from 25.04.2023	to 25.05.2023	=	30 days	

**SCF RAHOITUSPALVELUT XI DAC**  
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**32. Contact Details**



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Reporting Date	29.05.2023								
Payment date	25.05.2023								
Period No	10								
Monthly Period	01.04.2023								
Interest Period	from	25.04.2023	to	25.05.2023	=	30 days			