

Bil kreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.04.2019				
Payment date	25.04.2019			Following payment dates:	27.05.2019
Period No	40				25.06.2019
Monthly Period	Mar 2019				
Interest Period	from 25.03.2019	to	25.04.2019	=	31 days
Cut-Off Date	31.03.2019				

Index	Page	
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7	Original Principal Balance	8
7	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Vehicle Type	20
13 b	Vehicle Type (Graph)	21
14 a	Hybrid loans as % of other loans	22
14 b	Hybrid loans as % of other loans (Graph)	23
15 a	Loans per borrower	24
15 b	Loans per borrower (Graph)	25
16 a	Amortization Profile	26
16 b	Amortization Profile (Graph)	27
17 a	Payment Holidays	28
17 b	Payment Holidays (Graph)	29
18 a	Payment Holidays (>31dpd)	30
18 b	Payment Holidays (>31dpd) (Graph)	31
19 a	Dynamic Interest Rate	32
19 b	Dynamic Interest Rate (Graph)	33
20 a	Borrower Type	34
20 b	Borrower Type (Graph)	35
21 a	Vehicle Condition	36
21 b	Vehicle Condition (Graph)	37
22 a	Downpayment	38
22 b	Downpayment (Graph)	39
23 a	Repayment Type	40
23 b	Repayment Type (Graph)	41
24 a	Dynamic Pre-Payments	42
24 b	Dynamic Pre-Payments (Graph)	43
25	Defaults, Recoveries and Losses by Quarter of Default	44
26	Dynamic Delinquency	45
27	Priority of Payments	46
28	Transaction Costs	47
29	Swap Counterparty Data	48
30	Contact Details	49

Bil kreditt 7 DAC
Monthly Investor Report

1. Portfolio Information



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	1 020 994 626,00 NOK	1 069 048 994,00 NOK
Scheduled Loan Principal Repayments	24 389 084,00 NOK	24 184 098,00 NOK
Prepayments	27 346 528,00 NOK	23 212 706,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	188 343,00 NOK	166 813,00 NOK
Total Principal Payments Received	51 923 955,00 NOK	47 563 617,00 NOK
	0,00	
New Defaulted Auto Loans in Period	925 034,00 NOK	737 178,00 NOK
Total New Defaults	925 034,00 NOK	737 178,00 NOK
Capitalised Interest (due to Repayment Holidays)	226 770,00 NOK	246 427,00 NOK
Closing Balance	968 372 407,00 NOK	1 020 994 626,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	18 023 463,00 NOK	17 777 036,00 NOK
New	226 770,00 NOK	246 427,00 NOK
Close	18 250 233,00 NOK	18 023 463,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	5 705 531,00 NOK	5 693 375,00 NOK
Recoveries on loans in default	567 500,00 NOK	1 381 493,00 NOK
Total Revenue Received in Period	6 273 031,00 NOK	7 074 868,00 NOK
# Loans		
At beginning of period	9 474 Loans	9 746 Loans
Paid in Full	283 Loans	259 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	14 Loans	12 Loans
At end of period	9 177 Loans	9 474 Loans
Weighted Average Loan Return	6,93 %	
Average NIBOR + Weighted Average Loan Threshold	4,27 %	

Bilkreditt 7 DAC
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	29.04.2019			
Payment date	25.04.2019			
Period No	40			
Monthly Period	Mar 2019			
Interest Period	from	25.03.2019	to	25.04.2019 = 31 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	15 066 000,00 NOK		15 066 000,00 NOK	
b. Collections (Principal, interest, fees, etc)	58 196 986,00 NOK		54 638 485,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	5 692 672,50 EUR	0,00 NOK	5 198 906,89 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 480,96 NOK		-1 230,10 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	73 261 505,04 NOK	5 692 672,50 EUR	69 703 254,90 NOK	5 198 906,89 EUR

Bil kreditt 7 DAC
Monthly Investor Report

3. Reserve Accounts



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from 25.03.2019	to 25.04.2019	=	31 days	

Note Balance

Beginning of Period		1 020 994 626,00	NOK
End of Period		968 372 407,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,5 %	5 022 000,00	NOK
Cash Outflow		5 022 000,00	NOK
Cash Inflow		5 022 000,00	NOK
End of Period	0,5 %	5 022 000,00	NOK
Required Reserve Amount	0,5 %	5 022 000,00	NOK

Liquidity Balance

Beginning of Period	1,0 %	10 044 000,00	NOK
Cash Outflow		10 044 000,00	NOK
Cash Inflow		10 044 000,00	NOK
End of Period	1,0 %	10 044 000,00	NOK
Required Reserve Amount	1,0 %	10 044 000,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Commingling Reserve Fund		0,00	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bil kreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilkreditt 7 DAC
Monthly Investor Report

4. Performance Data



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

Note Balance

Beginning of Period	1 020 994 626,00	NOK
End of Period	968 372 407,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	898 295 572,00	92,76 %	8 578
1-29 days past due	54 804 267,00	5,66 %	453
		0,00 %	

Delinquent Receivables:

30-59 days past due	8 611 972,00	0,89 %	79
60-89 days past due	2 767 313,00	0,29 %	24
90-119 days past due	1 453 742,00	0,15 %	20
120-149 days past due	1 495 309,00	0,15 %	14
150-179 days past due	944 232,00	0,10 %	9
Total Performing and Delinquent	968 372 407,00	100,00 %	9 177

Current Period Defaults	925 034,00	14
Cumulative Defaults	65 322 453,00	552
Current Period Recoveries	567 500,00	
Cumulative Recoveries	32 483 708,00	

Bilkreditt 7 DAC
Monthly Investor Report

5. Outstanding Notes



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days

1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (S&P/Moody's)		AAA(sf)/Aaa(sf)	AAA(sf)/Aa1(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		38 887 419,03 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	73 261 505,04 NOK					
Amortisation	52 622 219,00 NOK					
Redemption per Class		5 688 888,54 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		1 137,78 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	968 372 407,00 NOK	33 198 530,49 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		31,71 %	40,92 %	0,08 %	27,26 %	0,03 %
Current Pool Factor		0,07	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	
Interest rate Basis: 1-M EURIBOR / Spread	-0,3670 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,2700 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	31					
Principal Outstanding per Note Beginning of Period		7 777,48 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		1 137,78 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		6 639,71 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		0,76 EUR	2 464,93 NOK	1,97 NOK	2 058,05 NOK	2,06 NOK
Interest Payment	1 361 778,65 NOK	3 783,96 EUR	781 383,04 NOK	1 478,96 NOK	543 326,40 NOK	588,60 NOK
Interest Payment per Note		0,76 EUR	2 464,93 NOK	1,97 NOK	2 058,05 NOK	2,06 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		73,41 %	32,42 %		5,12 %	
Current CE (excl. Excess Spread)		69,84 %	28,85 %		1,56 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

**Bilkreditt 7 DAC
Monthly Investor Report**

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.04.2019
 Payment date 25.04.2019
 Period No 40
 Monthly Period Mar 2019
 Interest Period: 25.03.2019 to 25.04.2019 = 31 days

		Rating Triggers										
		Short Term				Long Term						
		S&P		Moody's		S&P		Moody's				
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
Issuer	Bilkreditt 6 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		P-2		No rating		A3	N/A		
Servicer	Santander Consumer Bank AS		No rating		P-2		No rating		A3	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-1	P-1 Review for possible Downgrade	P-1	A Credit watch negative	A	A2 Review for possible Downgrade	A2	N	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-1	N/A	P-1	BBB- Credit Watch Negative	A	Baa2 Review for possible Downgrade	A2	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller, which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-1	N/A	P-1	BB+ Credit watch Negative	A	Baa3 Review for possible Downgrade	A2	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	Banco Santander	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	A2	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		A2	N	
Issuer Cross Currency Swap Provider	Banco Santander	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1	P-2	P-1	A-	A	A3	A1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon		A-1		P-1		A		A1		N/A	
Corporate Service Provider	Bank of New York Mellon		A-1		P-1		A		A1		N/A	
Note Trustee and Security Trustee	Bank of New York Mellon		A-1		P-1		A		A1		N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa2	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

Bilkreditt 7 DAC
Monthly Investor Report

7.a Original Portfolio Principal Balance



Reporting Date	29.04.2019		
Payment date	25.04.2019		
Period No	40		
Monthly Period	Mar 2019		
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days

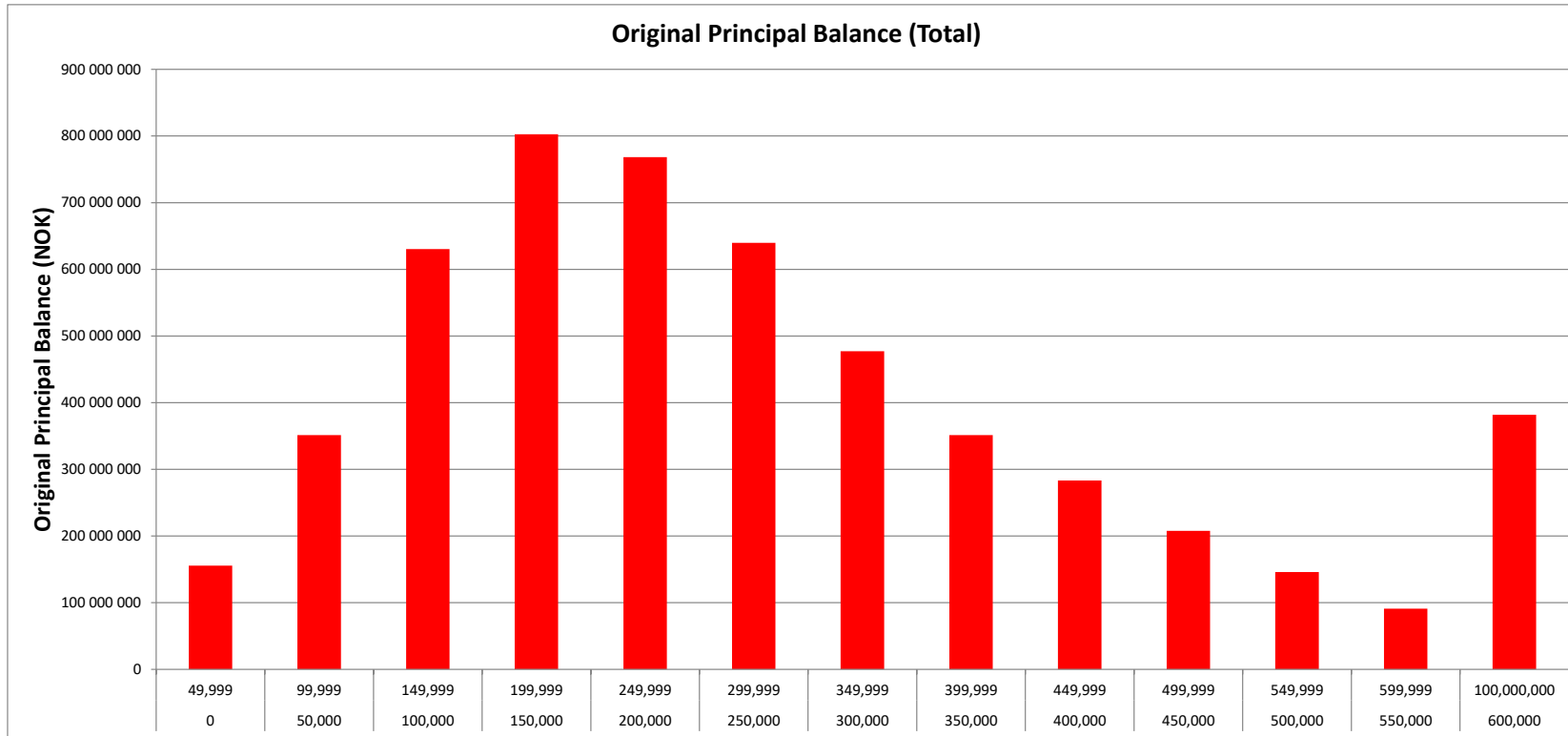
Average amount - all: 202 469

		TOTAL							
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
		0	49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000	99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000	149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000	199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000	249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000	299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000	349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000	399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000	449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000	499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000	549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000	599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
	600 000	100 000 000	464	381 854 970	7,22 %	1,78 %	88,9	8,6	
			26 109	5 286 273 634	100 %	100 %	73,6	8,6	

Bilkreditt 7 DAC
Monthly Investor Report

7.b Original Principal Balance Graph

Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

8.a Outstanding Principal Balance



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

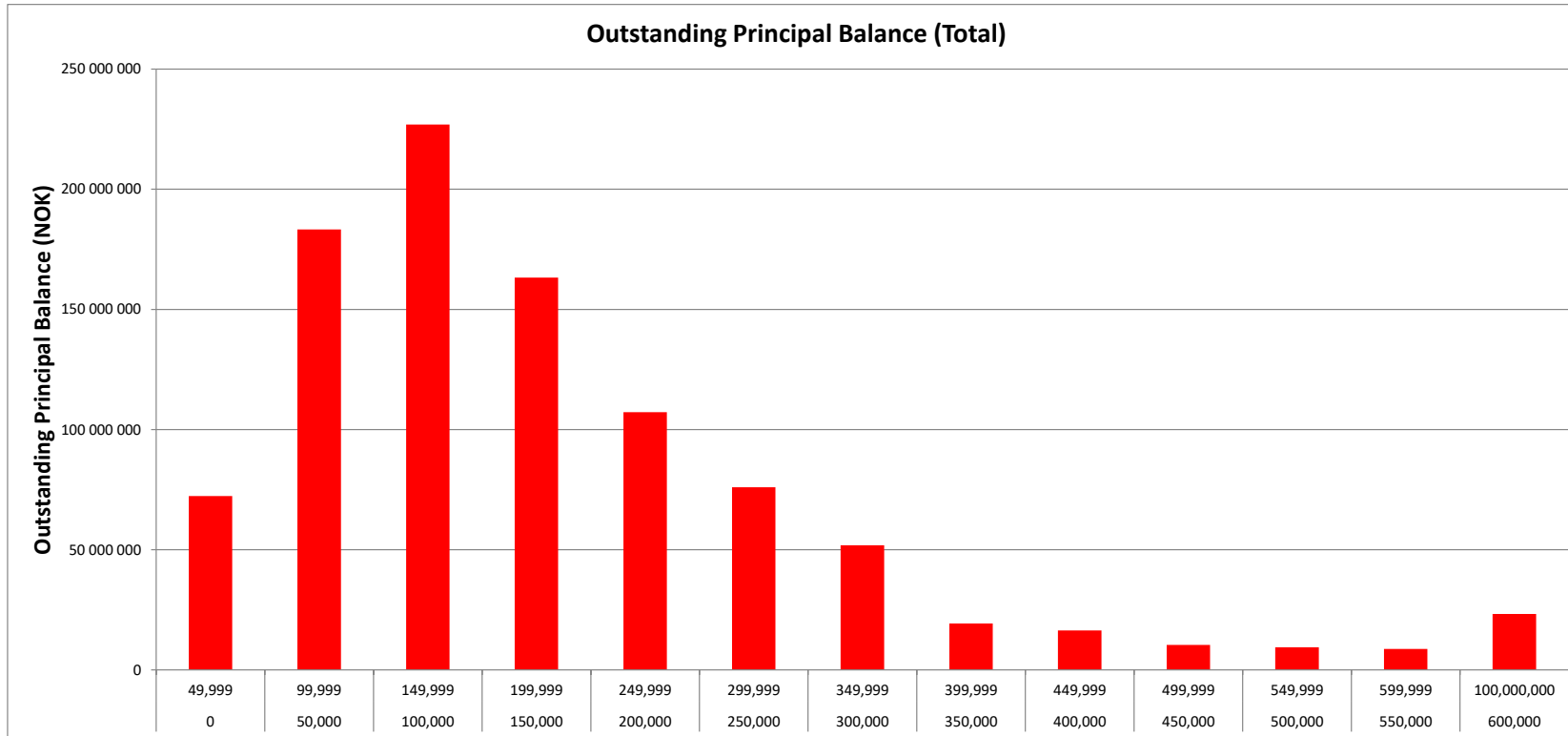
Average amount - all: 105 522

TOTAL									
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
Outstanding balance	0	49 999	2 834	72 328 020	7,47 %	30,88 %	17,7	49,1	
	50 000	99 999	2 450	183 291 474	18,93 %	26,70 %	33,5	48,9	
	100 000	149 999	1 842	226 942 003	23,44 %	20,07 %	43,0	48,7	
	150 000	199 999	951	163 231 418	16,86 %	10,36 %	51,1	48,3	
	200 000	249 999	484	107 245 023	11,07 %	5,27 %	56,6	48,0	
	250 000	299 999	279	76 001 450	7,85 %	3,04 %	60,3	48,0	
	300 000	349 999	161	51 860 879	5,36 %	1,75 %	66,6	47,8	
	350 000	399 999	52	19 337 064	2,00 %	0,57 %	67,6	49,2	
	400 000	449 999	39	16 425 725	1,70 %	0,42 %	68,1	47,9	
	450 000	499 999	22	10 375 051	1,07 %	0,24 %	67,0	49,5	
	500 000	549 999	18	9 398 681	0,97 %	0,20 %	69,5	47,1	
	550 000	599 999	15	8 696 775	0,90 %	0,16 %	72,1	48,7	
	600 000	100 000 000	30	23 238 844	2,40 %	0,33 %	72,8	48,6	
	Total			9 177	968 372 407	100 %	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

9.a Geographical Distribution



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

		TOTAL									
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning				
0100	717	69 621 070	7,19 %	7,81 %	ØSTFOLD	45,3	48,1				
0200	1 217	125 589 287	12,97 %	13,26 %	AKERSHUS	44,5	48,8				
0300	550	64 227 817	6,63 %	5,99 %	OSLO	46,5	48,2				
0400	456	42 921 459	4,43 %	4,97 %	HEDEMARK	44,6	48,4				
0500	398	38 479 068	3,97 %	4,34 %	OPPLAND	44,1	48,9				
0600	585	57 085 180	5,89 %	6,37 %	BUSKERUD	44,7	48,3				
0700	475	45 198 262	4,67 %	5,18 %	VESTFOLD	45,7	48,6				
0800	352	33 467 715	3,46 %	3,84 %	TELEMARK	45,5	49,0				
0900	200	19 610 940	2,03 %	2,18 %	AUST-AGDER	46,2	48,1				
1000	331	33 086 022	3,42 %	3,61 %	VEST-AGDER	47,1	49,0				
1100	760	83 072 500	8,58 %	8,28 %	ROGALAND	49,7	48,7				
1200	1 074	117 285 092	12,11 %	11,70 %	HORDALAND	48,3	48,5				
1400	109	13 190 778	1,36 %	1,19 %	SOGN OG FJORDANE	46,8	48,9				
1500	419	47 246 014	4,88 %	4,57 %	MØRE OG ROMSDAL	48,7	48,4				
1600	334	35 886 309	3,71 %	3,64 %	SØR-TRØNDELAG	47,4	49,0				
1700	172	17 133 788	1,77 %	1,87 %	NORD-TRØNDELAG	45,9	47,6				
1800	532	61 962 031	6,40 %	5,80 %	NORDLAND	52,0	48,4				
1900	358	45 746 269	4,72 %	3,90 %	TROMS	53,2	48,0				
2000	138	17 562 806	1,81 %	1,50 %	FINNMARK	52,6	48,2				
2100	0	0	0,00 %	0,00 %	SVALBARD	0,0	0,0				
Total:	9 177	968 372 407	100 %	100 %		47,2	48,5				

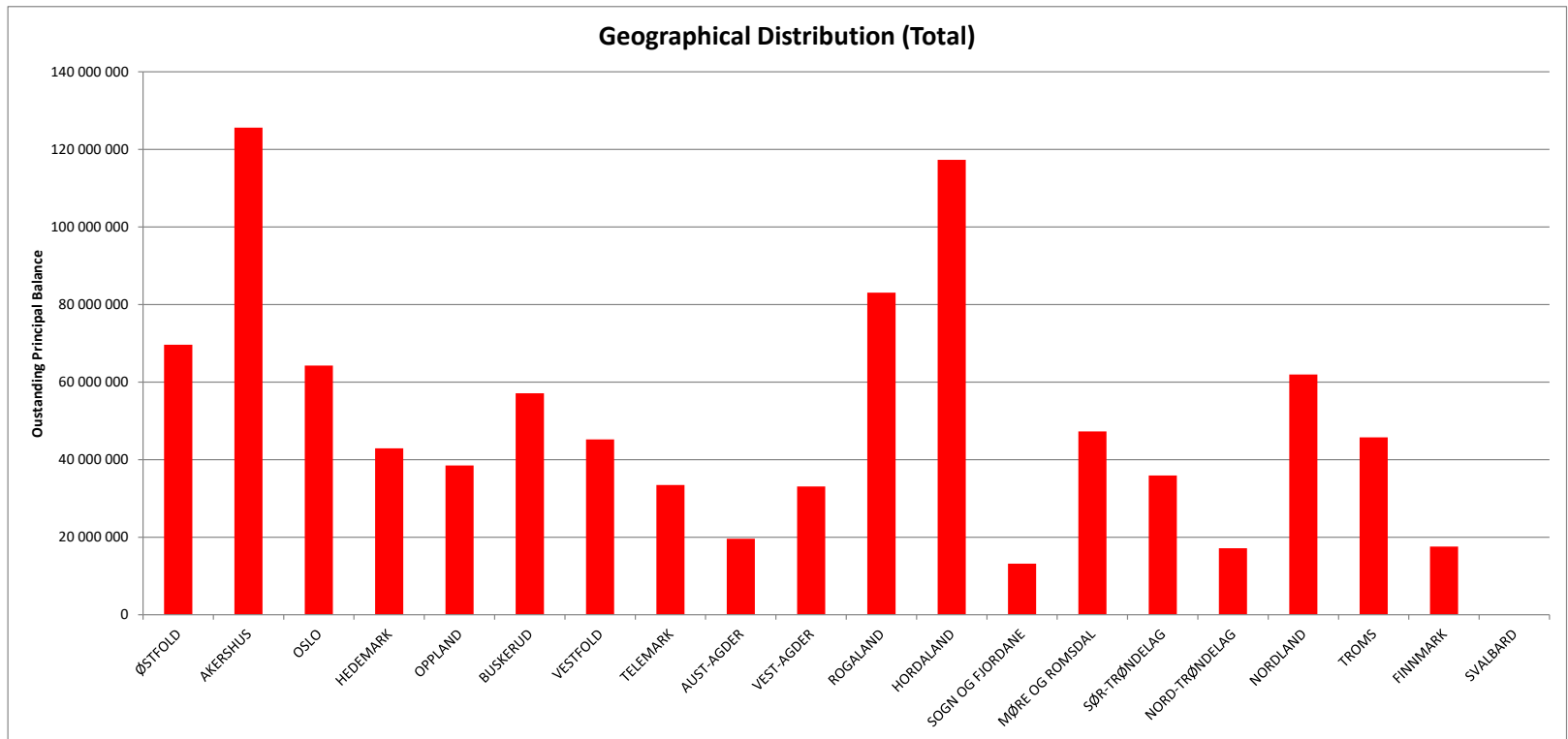
Geographic distribution

Bilkreditt 7 DAC
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

10.a Interest Rate



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

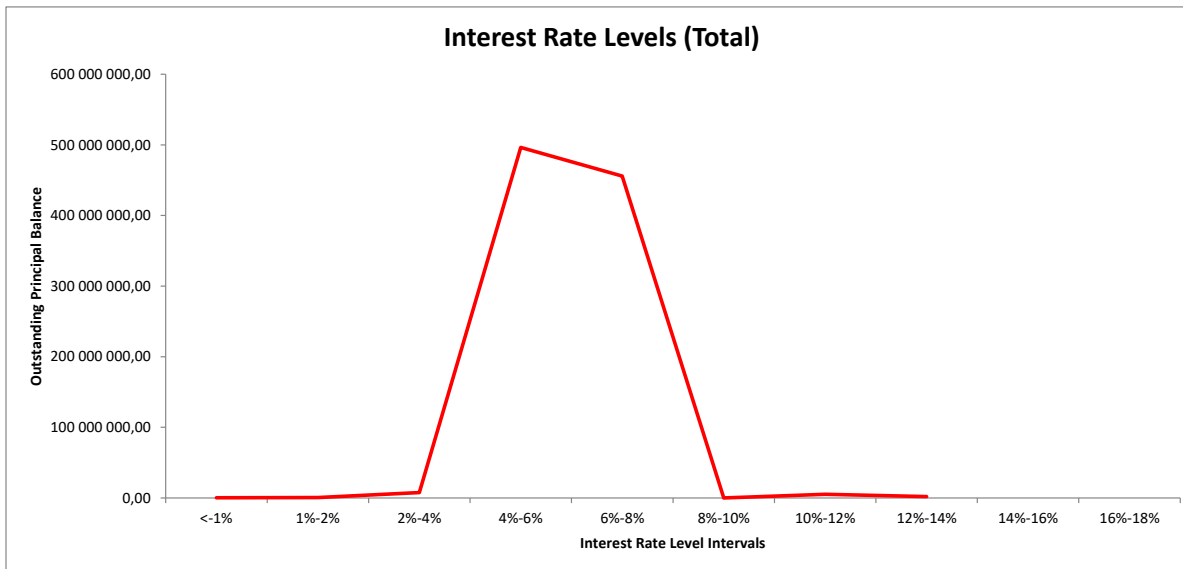
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<	1 %	6	406 278	0,04 %	33,4	48,0
1 %	2 %	10	661 135	0,07 %	58,0	45,8
2 %	4 %	63	7 788 537	0,80 %	51,7	47,4
4 %	6 %	4244	496 362 937	51,26 %	48,9	47,8
6 %	8 %	4595	455 901 010	47,08 %	45,6	49,3
8 %	10 %	1	30 560	0,00 %	16,0	45,0
10 %	12 %	190	5 155 160	0,53 %	31,8	48,5
12 %	14 %	68	2 066 790	0,21 %	34,2	49,8
14 %	16 %					
16 %	18 %					
Total		9 177	968 372 407	100 %	47,2	48,6

**Bilkreditt 7 DAC
Monthly Investor Report**

10.b Interest Rate



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

11.a Remaining Terms



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from 25.03.2019	to	25.04.2019	=	31 days

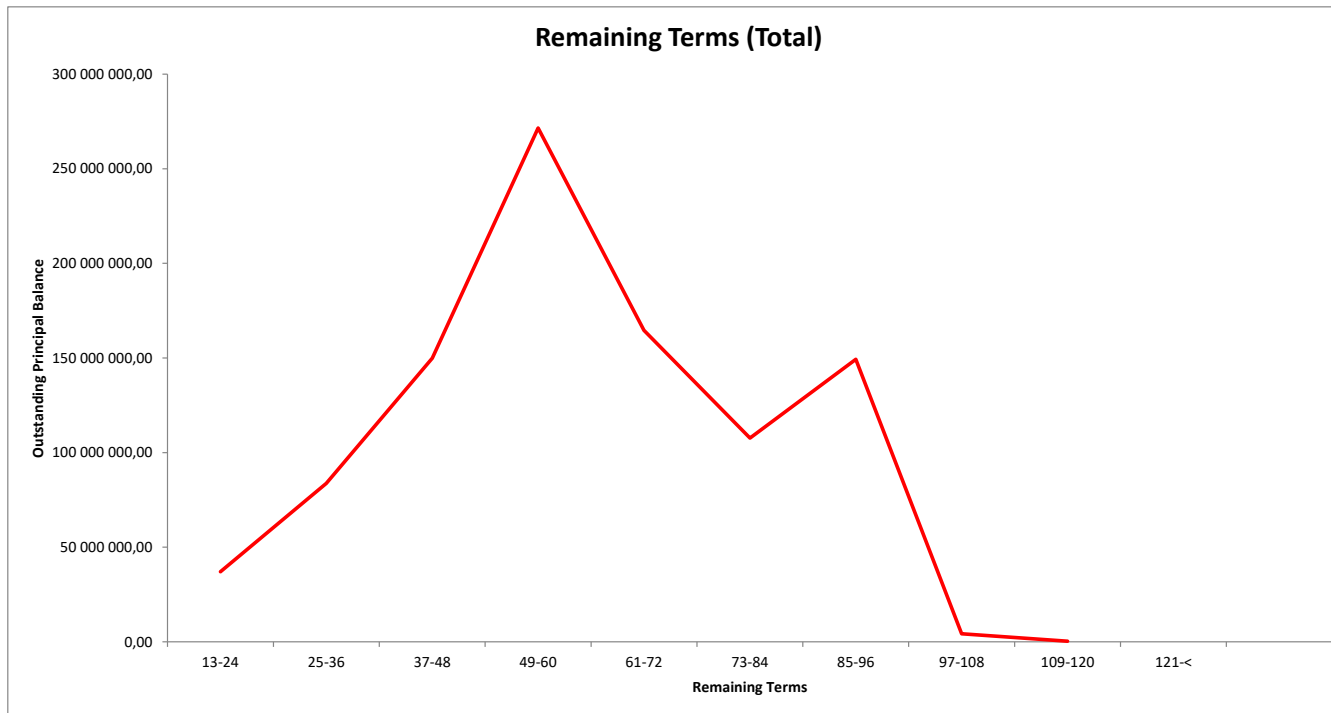
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Months to maturity	1		12	1 412	36 998 171	3,82 %	9,0	51,5
	13		24	1 717	83 714 362	8,64 %	17,2	47,2
	25		36	1 658	149 953 322	15,49 %	32,0	51,3
	37		48	2 299	271 534 096	28,04 %	41,6	47,8
	49		60	955	164 671 507	17,00 %	52,9	47,0
	61		72	521	107 675 835	11,12 %	68,0	51,6
	73		84	603	149 317 550	15,42 %	76,6	46,4
	85		96	11	4 201 309	0,43 %	87,4	44,8
	97		108	1	306 255	0,03 %	110,0	45,0
	109		120					
	121							
Total			9 177	968 372 407	100 %	47,2	48,5	

**Bilkreditt 7 DAC
Monthly Investor Report**

11.b Remaining Terms



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

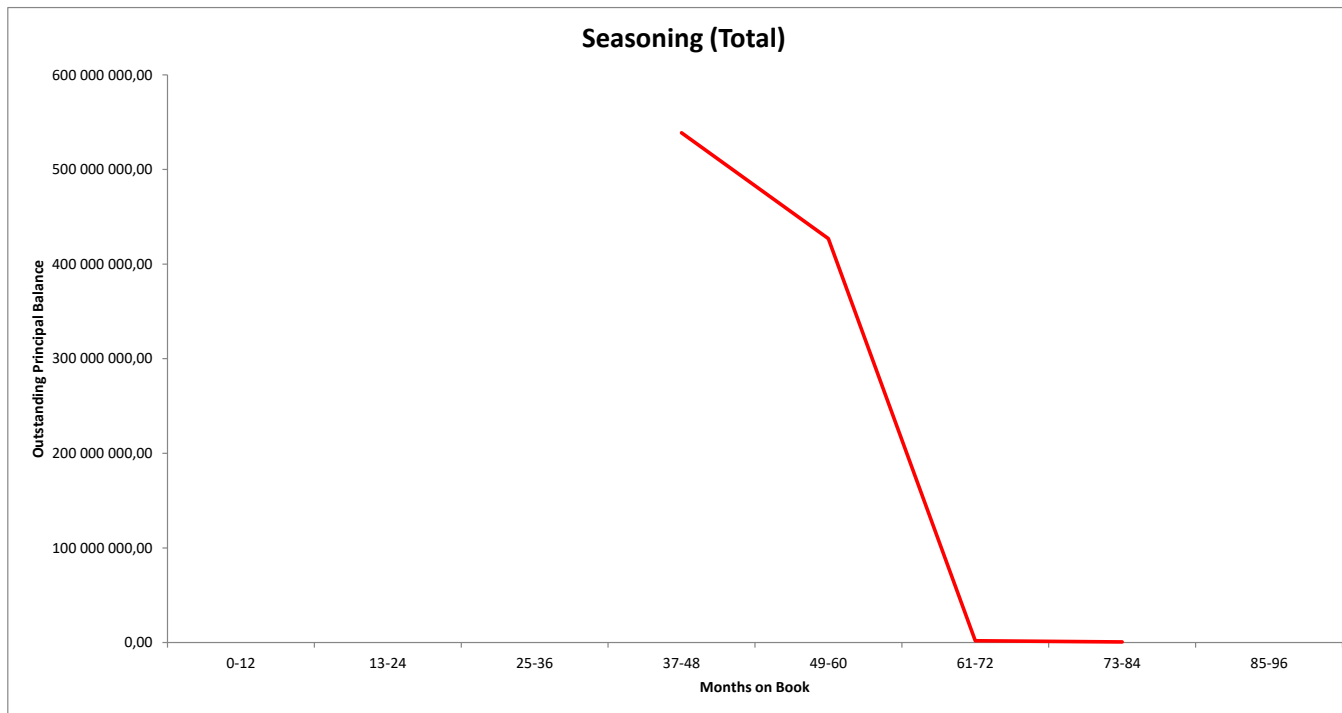
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36				
	37		4 755	538 794 810	55,64 %	49,5	45,4
	49		4 402	426 982 332	44,09 %	44,4	52,3
	61		72 19	1 956 946	0,20 %	44	64
	73		84 1	638 319	0	79	76
	85		96				
	Total		9 177	968 372 407	100,00 %	47,2	48,5

**Bilkreditt 7 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

13.a Vehicle type



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

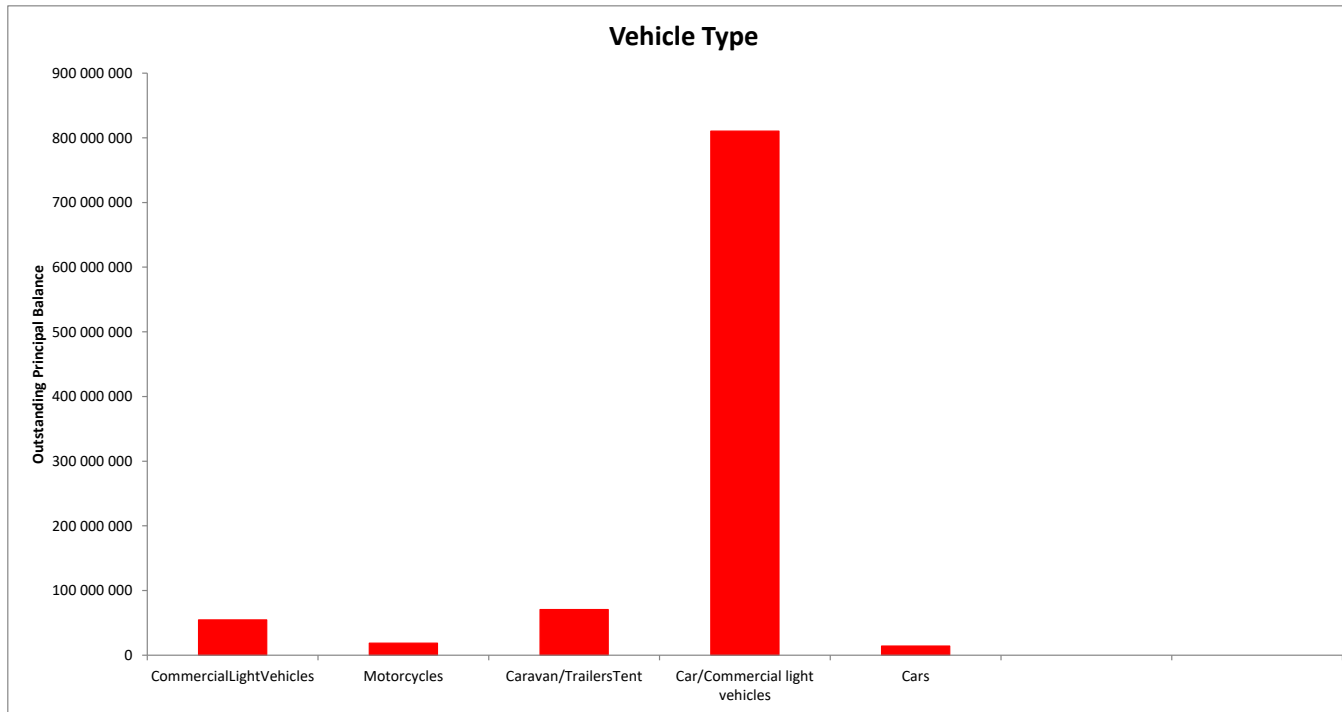
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	657	54 481 708	5,63 %	35,7	48,9
	Motorcycles	284	18 708 951	1,93 %	43,5	48,0
	Caravan/TrailersTent	487	70 508 140	7,28 %	61,1	48,1
	Car/Commercial light vehicles	7 625	810 361 002	83,68 %	46,8	48,6
	Cars	124	14 312 606	1,48 %	50,0	46,7
	Total	9 177	968 372 407	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.04.2019					
Payment date	25.04.2019					
Period No	40					
Monthly Period	Mar 2019					
Interest Period	from	25.03.2019	to	25.04.2019	=	31 days



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

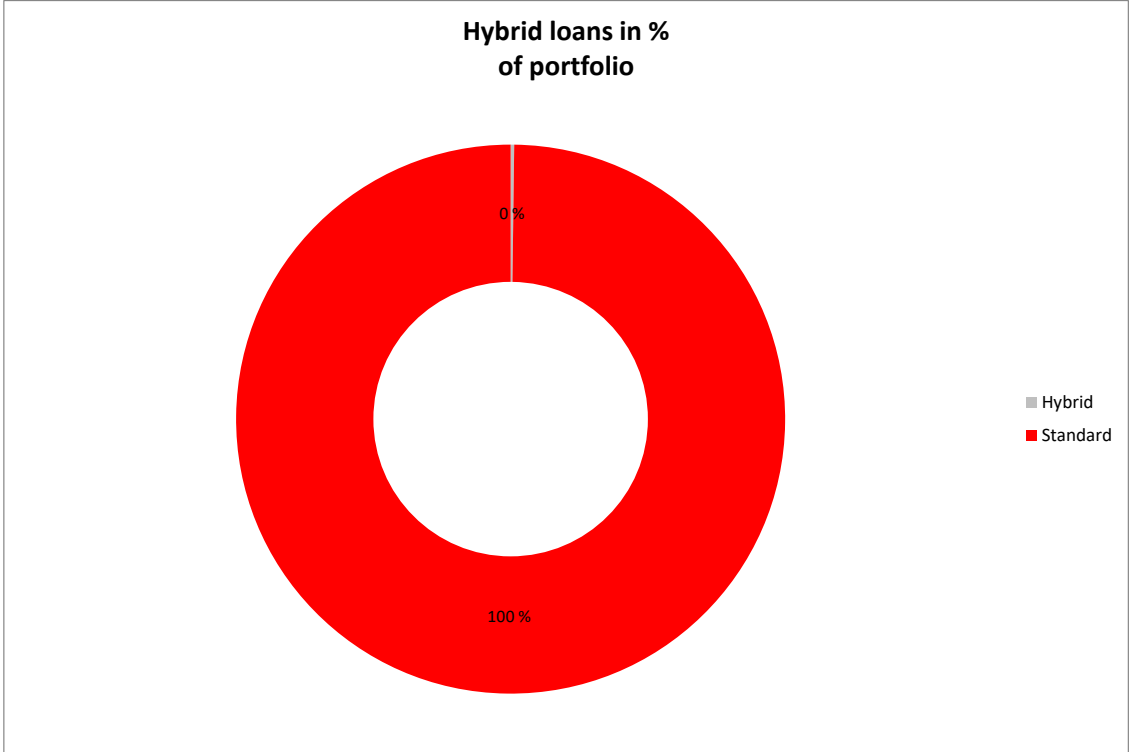
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		9	2 030 879	0,21 %	6,7	51,7
Standard		9 168	966 341 528	99,79 %	47,3	48,5
Total		9 177	968 372 407	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days



**Bilkdrett 7 DAC
Monthly Investor Report**

15.a # loans per borrower



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days

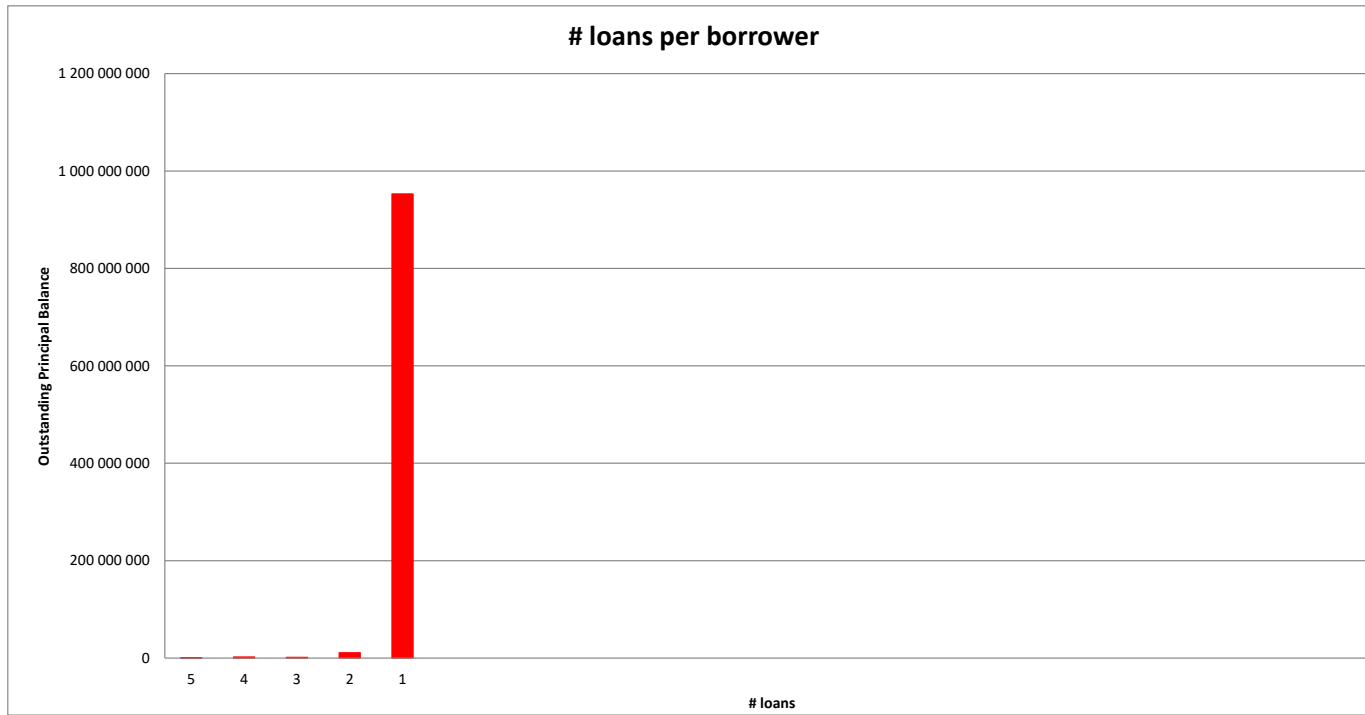
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	5	3	767 995	0,08 %
	4	3	2 202 400	0,23 %
	3	6	1 343 909	0,14 %
	2	58	10 963 840	1,13 %
	1	9016	953 094 263	98,42 %
	Total:		9 086	968 372 407

**Bilkreditt 7 DAC
Monthly Investor Report**

15.b # loans per borrower



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	968 372 407	942 651 487	25 720 920	4 475 204	5,55 %	97,34 %
2	942 651 487	915 774 945	26 876 542	4 358 608	5,55 %	94,57 %
3	915 774 945	888 853 408	26 921 537	4 234 072	5,55 %	91,79 %
4	888 853 408	861 973 448	26 879 960	4 109 741	5,55 %	89,01 %
5	861 973 448	835 717 748	26 255 700	3 986 672	5,55 %	86,30 %
6	835 717 748	809 937 314	25 780 434	3 864 945	5,55 %	83,64 %
7	809 937 314	784 692 373	25 244 940	3 746 343	5,55 %	81,03 %
8	784 692 373	759 887 199	24 805 174	3 629 883	5,55 %	78,47 %
9	759 887 199	735 160 021	24 727 179	3 513 997	5,55 %	75,92 %
10	735 160 021	711 212 024	23 947 997	3 401 542	5,55 %	73,44 %
11	711 212 024	687 663 838	23 548 186	3 290 949	5,55 %	71,01 %
12	687 663 838	664 288 406	23 375 423	3 180 644	5,55 %	68,60 %
13	664 288 406	641 882 646	22 405 760	3 074 653	5,55 %	66,28 %
14	641 882 646	620 078 905	21 803 741	2 971 053	5,55 %	64,03 %
15	620 078 905	598 906 325	21 172 580	2 870 214	5,55 %	61,85 %
16	598 906 325	578 365 626	20 540 692	2 772 017	5,55 %	59,73 %
17	578 365 626	558 545 993	19 819 633	2 676 561	5,55 %	57,68 %
18	558 545 993	539 485 656	19 060 337	2 584 391	5,55 %	55,71 %
19	539 485 656	520 596 130	18 889 526	2 495 728	5,55 %	53,76 %
20	520 596 130	501 849 548	18 746 582	2 407 829	5,55 %	51,82 %

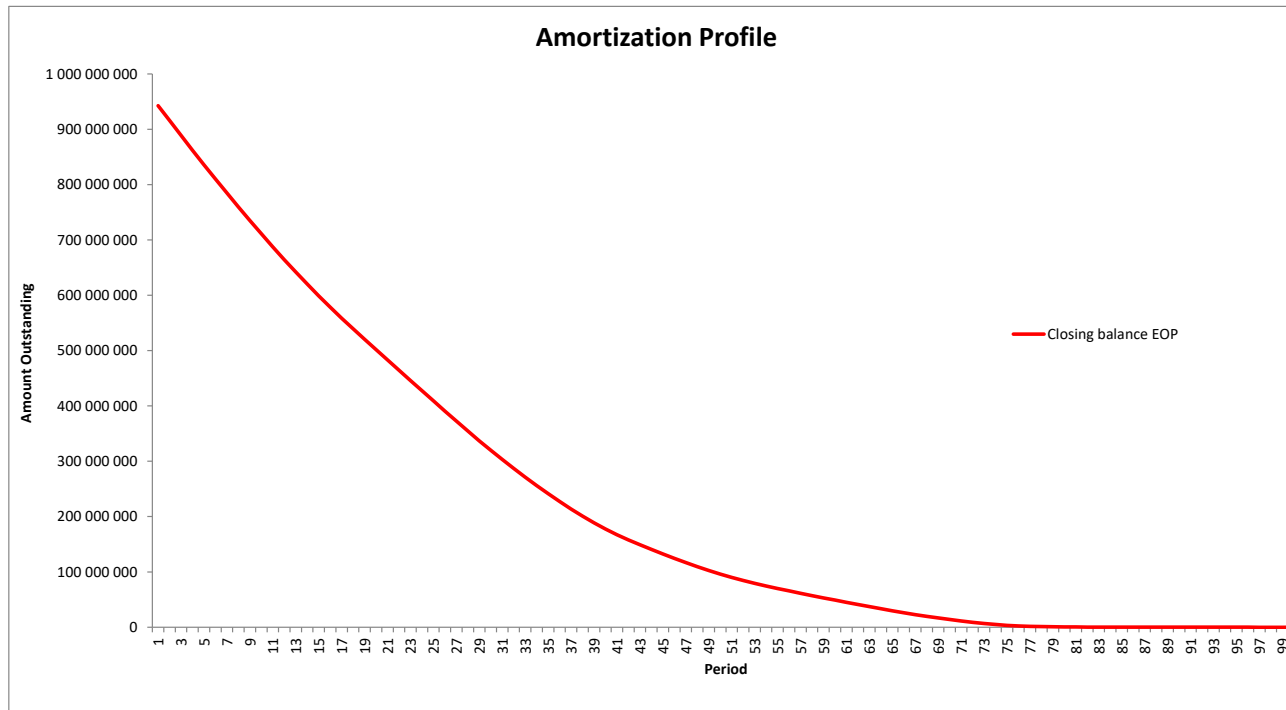
Amortization profile (first 20 periods)

**Bilkreditt 7 DAC
Monthly Investor Report**

16.b Amortization Profile



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

Period	No	TOTAL	
		Number of periods granted	Sum of payments
201511	328	477	1 712 786
201512	298	394	1 305 500
201601	264	414	1 423 622
201602	318	491	1 717 155
201603	396	556	1 890 889
201604	312	477	1 726 093
201605	276	422	1 588 733
201606	297	471	2 139 636
201607	280	412	2 563 543
201608	267	397	1 502 597
201609	223	341	1 217 896
201610	260	409	1 552 839
201611	318	440	1 647 466
201612	284	369	1 355 786
201701	231	362	1 327 752
201702	257	382	1 456 233
201703	330	467	1 680 875
201704	178	284	1 007 356
201705	215	344	1 450 459
201706	207	354	1 448 400
201707	229	320	1 266 895
201708	206	314	1 120 890
201709	148	229	912 620
201710	184	314	1 163 586
201711	274	401	1 513 835
201712	206	264	1 056 646
201801	212	317	1 096 591
201802	137	196	729 413
201803	192	278	969 917
201804	172	262	967 177
201805	141	213	805 638
201806	191	314	1 223 056
201807	160	248	943 631
201808	143	220	825 126
201809	139	218	834 449
201810	182	319	1 169 746
201811	229	345	1 254 851
201812	171	247	796 736
201901	163	248	906 245
201902	160	260	943 788
201903	143	225	841 875
Total	9 321	14 015	53 058 326

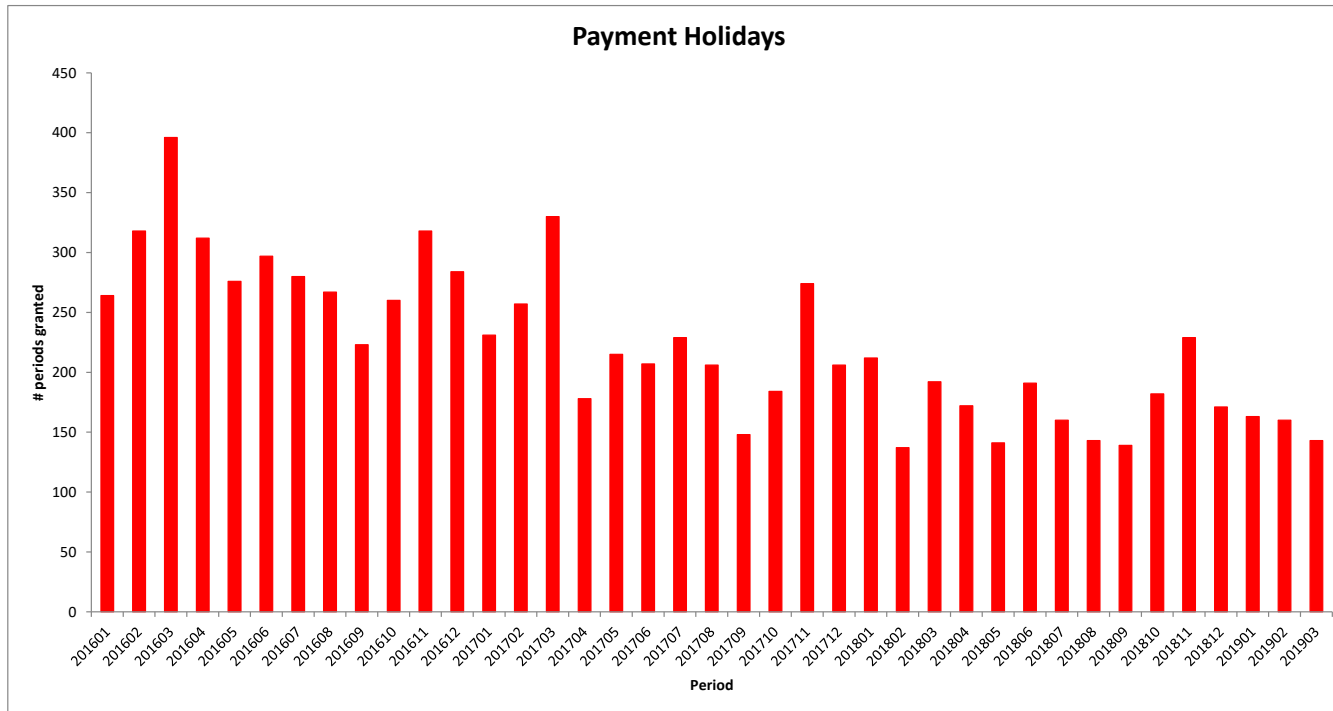
Payment holiday

Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days



Bilkreditt 7 DAC
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

TOTAL			
Period	No	Number of periods granted	Sum of payments
201511	0	0	0
201512	0	0	0
201601	1	1	1 929
201602	0	0	0
201603	0	0	0
201604	0	0	0
201605	0	0	0
201606	0	0	0
201607	0	0	0
201608	0	0	0
201609	0	0	0
201610	0	0	0
201611	0	0	0
201612	0	0	0
201701	0	0	0
201702	0	0	0
201703	0	0	0
201704	1	1	1 776
201705	0	0	0
201706	0	0	0
201707	0	0	0
201708	0	0	0
201709	0	0	0
201710	0	0	0
201711	1	1	3 097
201712	0	0	0
201801	0	0	0
201802	0	0	0
201803	0	0	0
201804	0	0	0
201805	0	0	0
201806	0	0	0
201807	0	0	0
201808	0	0	0
201809	1	1	3 456
201810	0	0	0
201811	0	0	0
201812	0	0	0
201901	0	0	0
201902	0	0	0
201903	0	0	0
Total	4	4	10 258

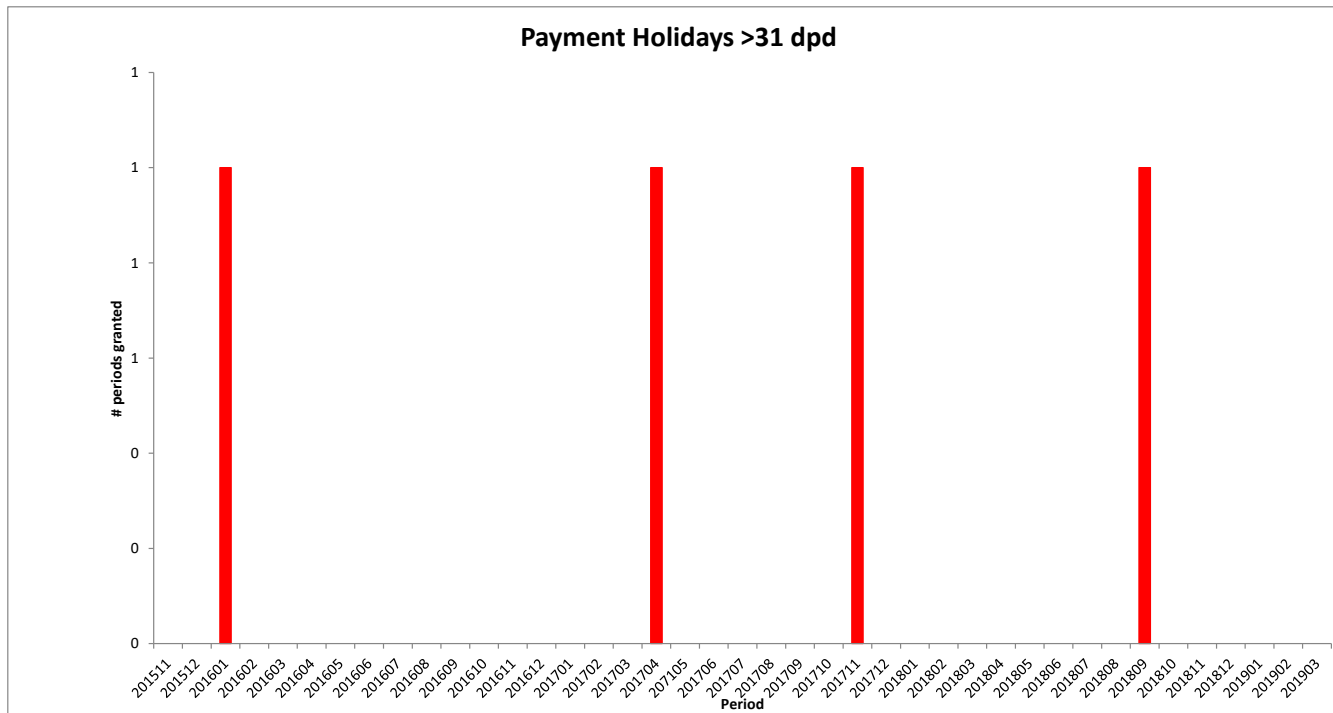
Payment Holiday

**Bilkreditt 7 DAC
Monthly Investor Report**

18.b Payment Holidays >31 dpd



Reporting Date	29.04.2019				
Payment date	25.04.2019				
Period No	40				
Monthly Period	Mar 2019				
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days



Bilkreditt 7 DAC
Monthly Investor Report

19.a Dynamic Interest rate



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

TOTAL		
Period	Closing balance	WA Interest rate
201512	4 961 729 485	5,15 %
201601	4 824 877 226	5,15 %
201602	4 677 232 996	5,14 %
201603	4 524 706 931	5,14 %
201604	4 367 347 791	5,14 %
201605	4 218 125 879	5,14 %
201606	4 051 770 340	5,14 %
201607	3 914 038 749	5,14 %
201608	3 768 451 252	5,14 %
201609	3 628 974 674	5,14 %
201610	3 500 830 886	5,13 %
201611	3 367 793 358	5,13 %
201612	3 252 814 674	5,13 %
201701	3 140 559 658	5,14 %
201702	3 027 367 407	5,13 %
201703	2 907 719 819	5,13 %
201704	2 807 839 654	5,13 %
201705	2 694 469 911	5,13 %
201706	2 575 492 819	5,13 %
201707	2 461 447 678	5,13 %
201708	2 355 663 434	5,29 %
201709	2 261 086 429	5,29 %
201710	2 158 188 957	5,29 %
201711	2 066 184 627	5,29 %
201712	1 994 371 631	5,82 %
201801	1 917 048 682	5,29 %
201802	1 839 037 050	5,29 %
201803	1 763 332 181	5,30 %
201804	1 688 809 450	5,30 %
201805	1 603 458 965	5,30 %
201806	1 514 136 816	5,30 %
201807	1 440 953 936	5,52 %
201808	1 376 072 177	5,52 %
201809	1 312 833 463	5,52 %
201810	1 241 300 183	5,53 %
201811	1 179 247 932	5,53 %
201812	1 122 239 351	5,79 %
201901	1 069 048 994	5,80 %
201902	1 020 994 626	5,97 %
201903	968 372 407	5,97 %

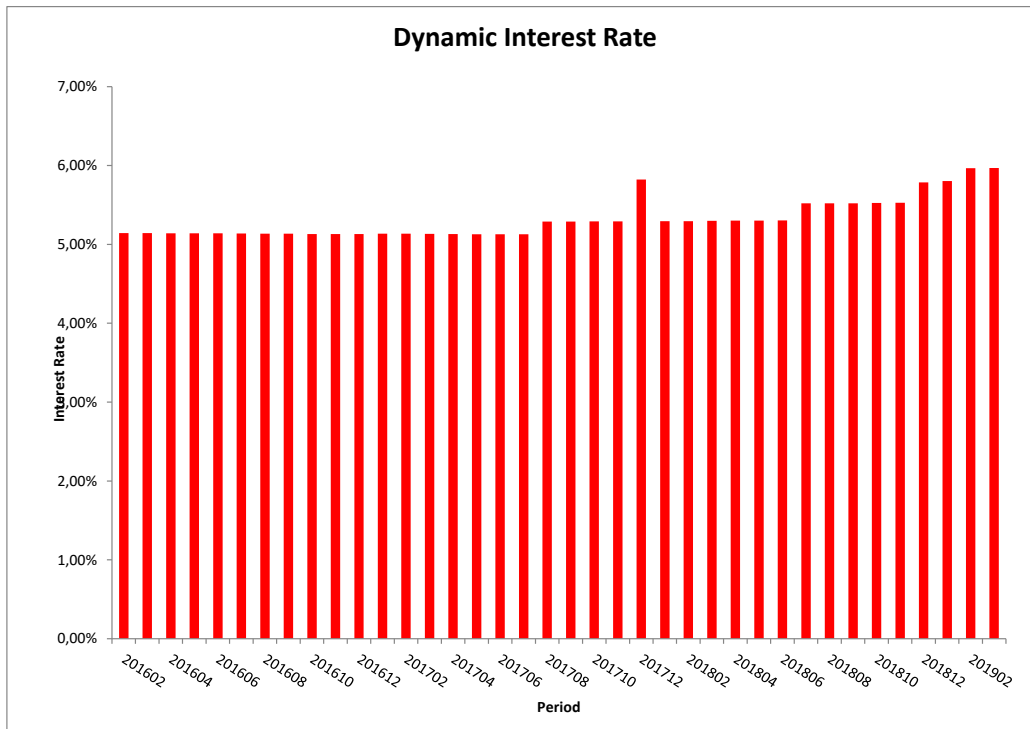
Interest rate evolution

Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	29.04.2019		
Payment date	25.04.2019		
Period No	40		
Monthly Period	Mar 2019		
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

20.a Borrower Type



Reporting Date	29.04.2019		
Payment date	25.04.2019		
Period No	40		
Monthly Period	Mar 2019		
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days

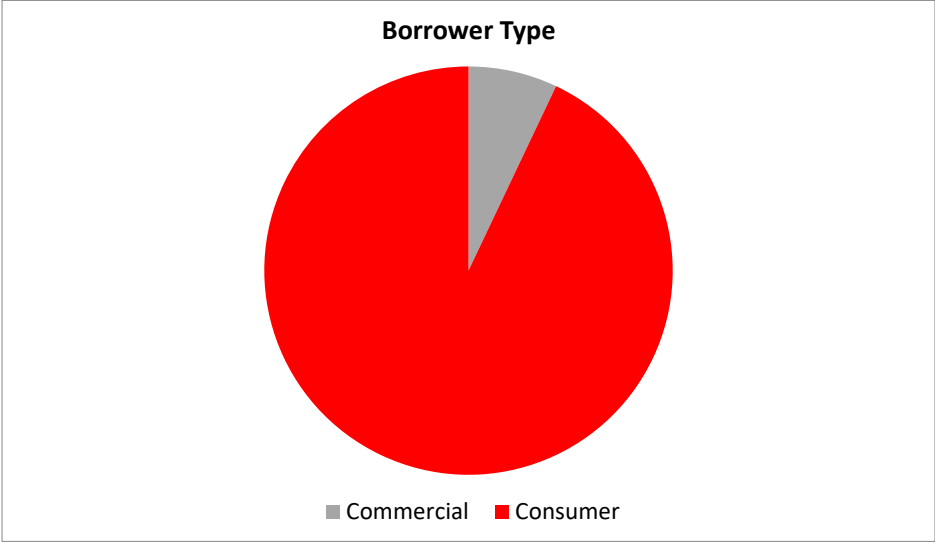
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	656	68 329 557	7,06 %	34,4	48,2
	Consumer	8 521	900 042 850	92,94 %	48,2	48,5
	Total	9 177	968 372 407	100 %	47,22	48,50

Bilkreditt 7 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date			29.04.2019		
Payment date			25.04.2019		
Period No			40		
Monthly Period			Mar 2019		
Interest Period	from	25.03.2019	to	25.04.2019	= 31 days



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days

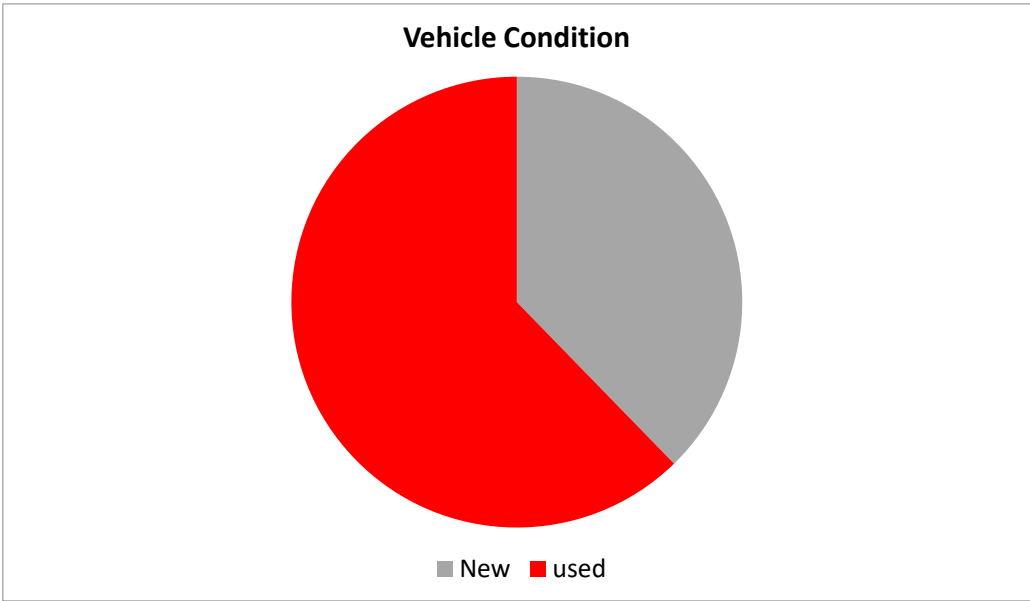
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	2 807	365 198 777	37,71 %	49,5	48,4
	used	6 370	603 173 630	62,29 %	45,8	48,5
		9 177	968 372 407	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	29.04.2019		
Payment date	25.04.2019		
Period No	40		
Monthly Period	Mar 2019		
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from 25.03.2019	to 25.04.2019 = 31 days

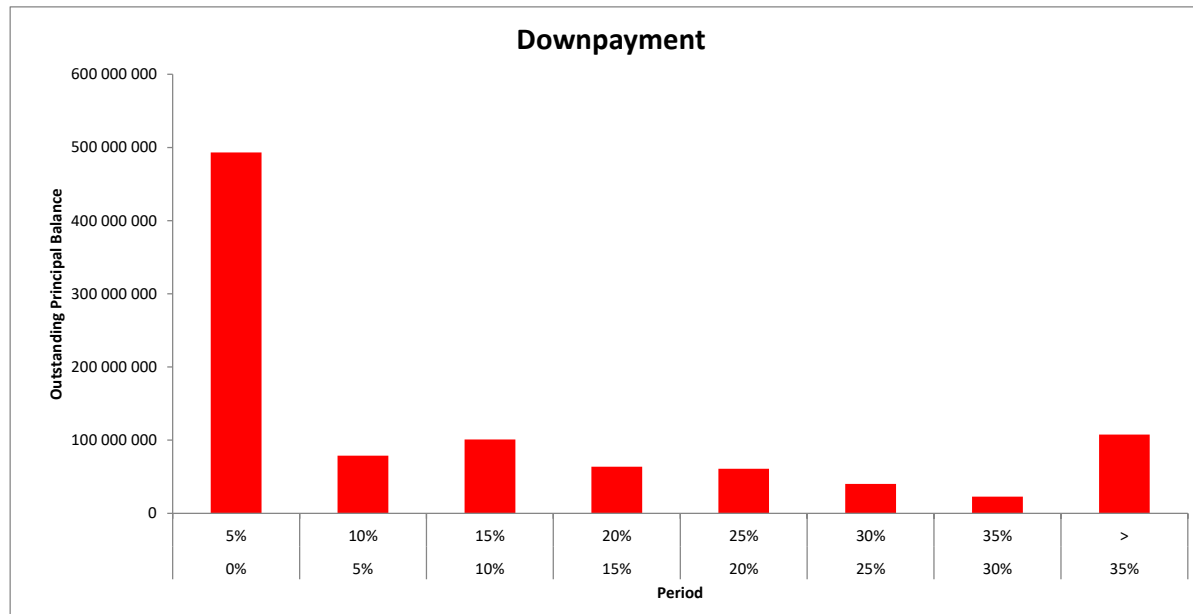
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	4 326	493 254 014	50,94 %	47,4	48,5
	5 %	10 %	608	78 876 236	8,15 %	48,7	48,7
	10 %	15 %	852	100 845 106	10,41 %	50,8	48,9
	15 %	20 %	566	63 817 106	6,59 %	47,9	48,5
	20 %	25 %	596	60 837 777	6,28 %	47,6	48,1
	25 %	30 %	407	40 323 811	4,16 %	49,4	48,4
	30 %	35 %	271	22 728 448	2,35 %	44,8	48,8
	35 %	>	1 551	107 689 909	11,12 %	41,1	48,2
Total			9 177	968 372 407	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	29.04.2019		
Payment date	25.04.2019		
Period No	40		
Monthly Period	Mar 2019		
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

23.a Repayment Type



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days

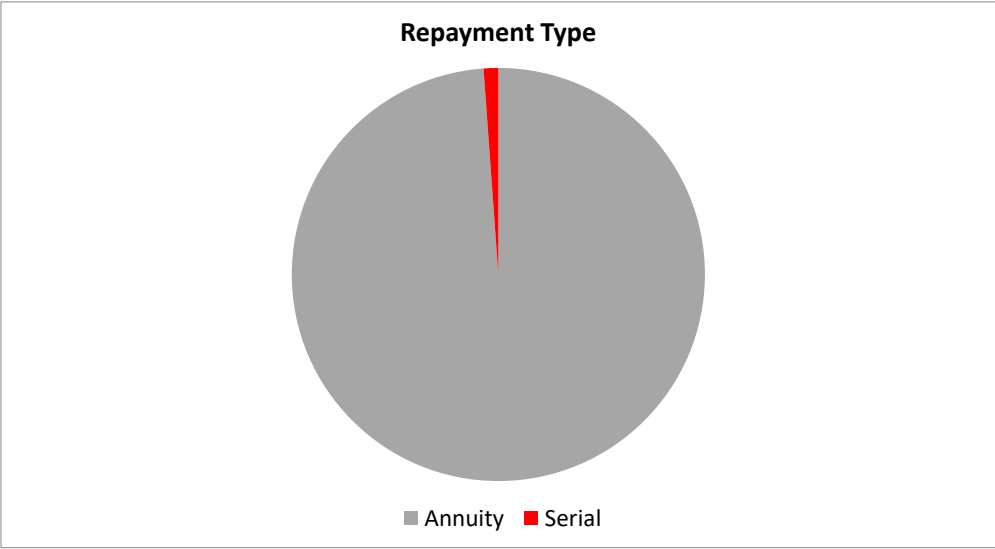
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	9 087	957 298 252	98,86 %	47,4	48,5
	Serial	90	11 074 155	1,14 %	32,2	49,2
		9 177	968 372 407	100 %	47,2	48,5

Bilkreditt 7 DAC
Monthly Investor Report

23.b Repayment Type



Reporting Date		29.04.2019	
Payment date		25.04.2019	
Period No		40	
Monthly Period		Mar 2019	
Interest Period	from	25.03.2019	to 25.04.2019 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

24.a Dynamic Pre-Payments



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

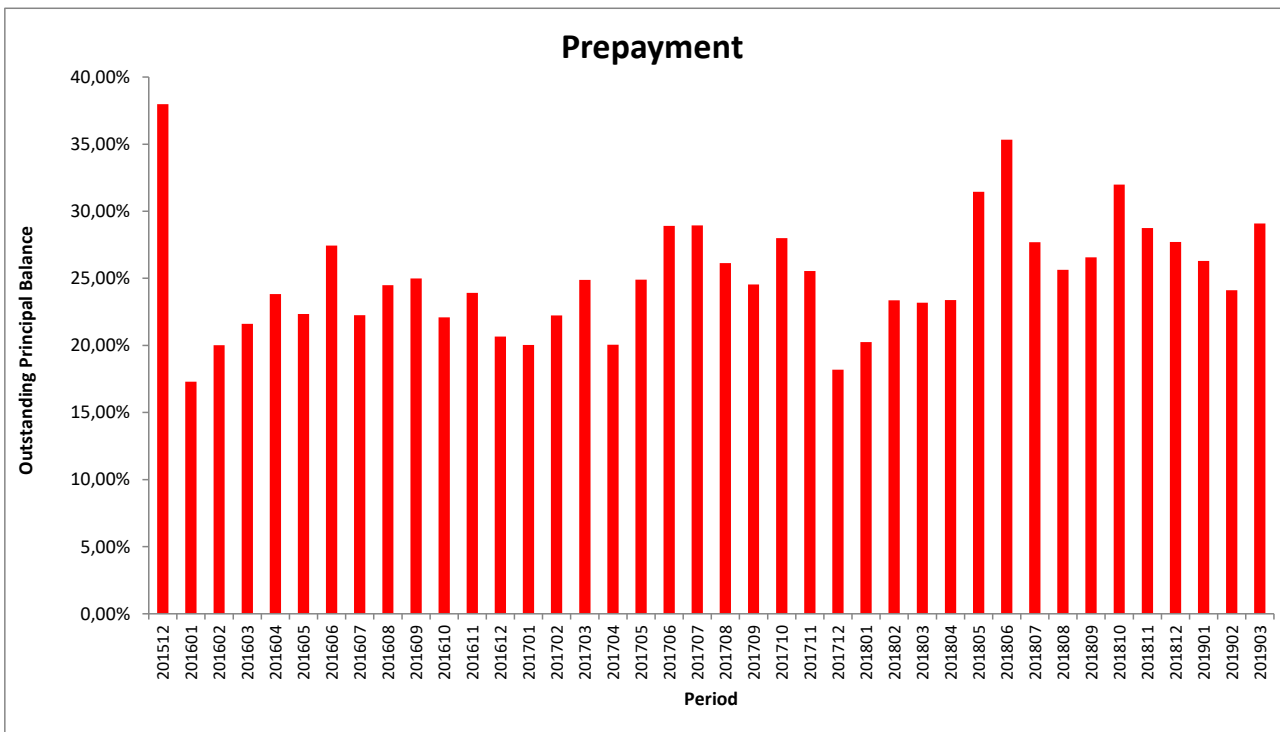
TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
201512	193 588 505	4 961 729 485	38,0%
201601	75 756 641	4 824 877 226	17,3%
201602	86 265 020	4 677 232 996	20,0%
201603	90 894 870	4 524 706 931	21,6%
201604	97 939 137	4 367 347 791	23,8%
201605	87 937 117	4 218 125 879	22,3%
201606	106 882 573	4 051 770 340	27,4%
201607	81 270 623	3 914 038 749	22,3%
201608	87 192 672	3 768 451 252	24,5%
201609	85 904 012	3 628 974 674	25,0%
201610	72 070 991	3 500 830 886	22,1%
201611	75 820 194	3 367 793 358	23,9%
201612	62 146 842	3 252 814 674	20,7%
201701	57 980 182	3 140 559 658	20,0%
201702	62 780 503	3 027 367 407	22,2%
201703	68 499 092	2 907 719 819	24,9%
201704	51 889 013	2 807 839 654	20,1%
201705	63 552 919	2 694 469 911	24,9%
201706	72 215 970	2 575 492 819	28,9%
201707	69 083 294	2 461 447 678	28,9%
201708	58 709 478	2 355 663 434	26,1%
201709	52 458 623	2 261 086 429	24,5%
201710	58 254 835	2 158 188 957	28,0%
201711	50 183 025	2 066 184 627	25,6%
201712	33 097 743	1 994 371 631	18,2%
201801	35 822 427	1 917 048 682	20,3%
201802	40 323 915	1 839 037 050	23,4%
201803	38 345 727	1 763 332 181	23,2%
201804	37 076 394	1 688 809 450	23,4%
201805	49 654 383	1 603 458 965	31,4%
201806	54 021 570	1 514 136 816	35,3%
201807	38 409 381	1 440 953 936	27,7%
201808	33 548 432	1 376 072 177	25,6%
201809	33 343 303	1 312 833 463	26,6%
201810	39 233 092	1 241 300 183	32,0%
201811	32 847 038	1 179 247 932	28,8%
201812	29 939 668	1 122 239 351	27,7%
201901	26 848 443	1 069 048 993	26,3%
201902	23 212 706	1 020 994 626	24,1%
201903	27 346 528	968 372 407	29,1%

**Bilkreditt 7 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments



Reporting Date	29.04.2019	
Payment date	25.04.2019	
Period No	40	
Monthly Period	Mar 2019	
Interest Period	from	25.03.2019 to 25.04.2019 = 31 days



Bilkkredit 7 DAC
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date 20.04.2019
Payment date 25.04.2019
Period No 40
Monthly Period Mar 2019
Interest Period from 25.03.2019 to 25.04.2019 = 31 days

Table with columns for Default Quarter, Default Amount, No Of Loans, and quarterly data for 2016 (2016 1, 2016 2, 2016 3, 2016 4). Each quarterly block includes sub-columns for Recoveries, Cum. Recoveries, and Loss.

Table with columns for Default Quarter, Default Amount, No Of Loans, and quarterly data for 2017 (2017 1, 2017 2, 2017 3, 2017 4). Each quarterly block includes sub-columns for Recoveries, Cum. Recoveries, and Loss.

Table with columns for Default Quarter, Default Amount, No Of Loans, and quarterly data for 2018 (2018 1, 2018 2, 2018 3, 2018 4). Each quarterly block includes sub-columns for Recoveries, Acc. Recoveries, and Loss.

Table with columns for Default Quarter, Default Amount, No Of Loans, and quarterly data for 2019 (2019 1). The sub-columns include Recoveries, Acc. Recoveries, and Loss.

Bilkreditt 7 DAC
Monthly Investor Report

27. Priority of Payments



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

Priority of Payments

Available Distribution Amount	+	73 261 505,04 NOK	5 692 672,50 EUR
Senior Expenses	-	416 938,12 NOK	
Class A Notes Interest	-	636 224,64 NOK	3 783,96 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	782 862,00 NOK	
Liquidity Reserve	-	10 044 000,00 NOK	
Class A Principal	-	52 622 219,00 NOK	5 688 888,54 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	5 022 000,00 NOK	
Class C Notes Interest	-	543 915,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	55 656,32 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	3 137 689,97 NOK	0,00 EUR

Bilkreditt 7 DAC
Monthly Investor Report

28. Transaction Costs



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	416 938,12 NOK			
Interest accrued for the Period	1 963 001,64 NOK	636 224,64 NOK	782 862,00 NOK	543 915,00 NOK
Cumulative Interest accrued	179 605 847,28 NOK	134 964 317,28 NOK	26 250 306,00 NOK	18 391 224,00 NOK
Interest Payments	1 963 001,64 NOK	636 224,64 NOK	782 862,00 NOK	543 915,00 NOK
Cumulative Interest Payments	179 605 847,28 NOK	134 964 317,28 NOK	26 250 306,00 NOK	18 391 224,00 NOK
Interest accrued on Subordinated Loan for the Period	55 656,32 NOK			
Cumulative Interest accrued on Subordinated Loan	20 595 522,86 NOK			
Interest Payments on Subordinated Loan	55 656,32 NOK			
Cumulative Interest Payments on Subordinated Loan	20 595 522,86 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

Bilkreditt 7 DAC
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period from	25.03.2019 to 25.04.2019 = 31 days

Swap Counterparty Data

Swap Counterparty Provider Banco Santander
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type Cross Currency Swap
Swap Opening Balance 359 708 626,00 NOK 38 887 419,03 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date) 1,2700 %
1M Euribor (Notes, Swap) -0,3670 %
Gross Amount Due to Swap Counterparty 53 258 443,64 NOK
Gross Amount Due from Swap Counterparty 5 692 672,50 EUR
EUR/NOK spot rate N/A

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



Reporting Date	29.04.2019
Payment date	25.04.2019
Period No	40
Monthly Period	Mar 2019
Interest Period	from 25.03.2019 to 25.04.2019 = 31 days

Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Thomas Andrén Johansen	+47 91 82 42 44	thomas.andren.johansen@santanderconsumer.no
Joachim Joveng Rogne	+47 48 23 86 32	joachim.joveng.rogne@santanderconsumer.no
Morten Holme	+47 92 82 38 33	morten.holme@santanderconsumer.no

Risk

Christian Frederik Bull-Berg	+47 41 07 29 52	christian.frederik.bull.berg@santanderconsumer.no
------------------------------	-----------------	---