

Bil kreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.06.2019				
Payment date	25.06.2019			Following payment dates:	25.07.2019
Period No	42				27.08.2019
Monthly Period	May 2019				
Interest Period	from 28.05.2019	to	25.06.2019	=	28 days
Cut-Off Date	31.05.2019				

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1. Portfolio Information



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	919 566 417,00 NOK	968 372 407,00 NOK
Scheduled Loan Principal Repayments	22 974 651,00 NOK	23 747 016,00 NOK
Prepayments	27 541 628,00 NOK	23 776 159,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	145 144,00 NOK	218 894,00 NOK
Total Principal Payments Received	50 661 423,00 NOK	47 742 069,00 NOK
	0,00	
New Defaulted Auto Loans in Period	662 244,00 NOK	1 293 838,00 NOK
Total New Defaults	662 244,00 NOK	1 293 838,00 NOK
Capitalised Interest (due to Repayment Holidays)	246 508,00 NOK	229 917,00 NOK
Closing Balance	868 489 258,00 NOK	919 566 417,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	18 480 150,00 NOK	18 250 233,00 NOK
New	246 508,00 NOK	229 917,00 NOK
Close	18 726 658,00 NOK	18 480 150,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	5 183 813,00 NOK	5 419 004,00 NOK
Recoveries on loans in default	425 125,00 NOK	410 656,00 NOK
Total Revenue Received in Period	5 608 938,00 NOK	5 829 660,00 NOK
# Loans		
At beginning of period	8 899 Loans	9 178 Loans
Paid in Full	304 Loans	263 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	9 Loans	15 Loans
At end of period	8 586 Loans	8 899 Loans
Weighted Average Loan Return	7,05 %	
Average NIBOR + Weighted Average Loan Threshold	4,38 %	

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2. Amount Due for Distribution



Reporting Date	27.06.2019			
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Period No	42			
Monthly Period	May 2019			
Interest Period	from	28.05.2019	to	25.06.2019 = 28 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	15 066 000,00 NOK		15 066 000,00 NOK	
b. Collections (Principal, interest, fees, etc)	56 270 361,00 NOK		53 571 729,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	5 524 200,49 EUR	0,00 NOK	5 279 762,06 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 001,87 NOK		-903,02 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	71 335 359,13 NOK	5 524 200,49 EUR	68 636 825,98 NOK	5 279 762,06 EUR

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3. Reserve Accounts

Reporting Date	27.06.2019				
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Monthly Period	May 2019				
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Note Balance

Beginning of Period		919 566 417,00	NOK
End of Period		868 489 258,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,5 %	5 022 000,00	NOK
Cash Outflow		5 022 000,00	NOK
Cash Inflow		5 022 000,00	NOK
End of Period	0,5 %	5 022 000,00	NOK
Required Reserve Amount	0,5 %	5 022 000,00	NOK

Liquidity Balance

Beginning of Period	1,1 %	10 044 000,00	NOK
Cash Outflow		10 044 000,00	NOK
Cash Inflow		10 044 000,00	NOK
End of Period	1,1 %	10 044 000,00	NOK
Required Reserve Amount	1,1 %	10 044 000,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Commingling Reserve Fund		0,00	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	919 566 417,00	NOK
End of Period	868 489 258,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	805 348 651,00	92,73 %	8 022
1-29 days past due	48 319 763,00	5,56 %	418
		0,00 %	

Delinquent Receivables:

30-59 days past due	6 913 406,00	0,80 %	67
60-89 days past due	4 085 023,00	0,47 %	38
90-119 days past due	1 717 271,00	0,20 %	19
120-149 days past due	1 486 387,00	0,17 %	13
150-179 days past due	618 757,00	0,07 %	9
Total Performing and Delinquent	868 489 258,00	100,00 %	8 586

Current Period Defaults	662 244,00	9
Cumulative Defaults	67 278 535,00	576
Current Period Recoveries	425 125,00	
Cumulative Recoveries	33 319 489,00	

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5. Outstanding Notes

Reporting Date	27.06.2019				
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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (S&P/Moody's)		AAA(sf)/Aaa(sf)	AAA(sf)/Aaa(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		27 922 207,24 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	71 335 359,13 NOK					
Amortisation	51 077 159,00 NOK					
Redemption per Class		5 521 855,03 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		1 104,37 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	868 489 258,00 NOK	22 400 352,22 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		23,86 %	45,63 %	0,09 %	30,40 %	0,03 %
Current Pool Factor		0,04	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	
Interest rate Basis: 1-M EURIBOR / Spread	-0,3720 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,4900 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	28					
Principal Outstanding per Note Beginning of Period		5 584,44 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		1 104,37 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		4 480,07 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		0,47 EUR	2 187,50 NOK	1,75 NOK	1 827,78 NOK	1,83 NOK
Interest Payment	1 199 501,56 NOK	2 345,47 EUR	693 437,50 NOK	1 312,50 NOK	482 533,26 NOK	522,74 NOK
Interest Payment per Note		0,47 EUR	2 187,50 NOK	1,75 NOK	1 827,78 NOK	1,83 NOK

3. Credit Enhancements

		Class A	Class B	Class B	Class C
Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %
Current CE (incl. Excess Spread)		82,26 %	36,55 %		6,12 %
Current CE (excl. Excess Spread)		77,88 %	32,17 %		1,73 %

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.06.2019
 Payment date 25.06.2019
 Period No 42
 Monthly Period May 2019
 Interest Period: 28.05.2019 to 25.06.2019 = 28 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P		Moody's		S&P		Moody's				
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current					
Issuer	Bilkreditt 6 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		P-2		No rating		A3	N/A		
Servicer	Santander Consumer Bank AS		No rating		P-2		No rating		A3	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-1	P-1 Review for possible Downgrade	P-1	A Credit watch negative	A	A2 Review for possible Downgrade	A2	N	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-1	N/A	P-1	BBB- Credit Watch Negative	A	Baa2 Review for possible Downgrade	A2	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller, which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-1	N/A	P-1	BB+ Credit watch Negative	A	Baa3 Review for possible Downgrade	A2	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	Banco Santander	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	A2	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		A2	N	
Issuer Cross Currency Swap Provider	Banco Santander	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1	P-2	P-1	A-	A	A3	A1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon		A-1			P-1		A		A1	N/A	
Corporate Service Provider	Bank of New York Mellon		A-1			P-1		A		A1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon		A-1			P-1		A		A1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa2	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

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7.a Original Portfolio Principal Balance

Reporting Date	27.06.2019		
Payment date	25.06.2019		
Period No	42		
Monthly Period	May 2019		
Interest Period	from	28.05.2019	to 25.06.2019 = 28 days



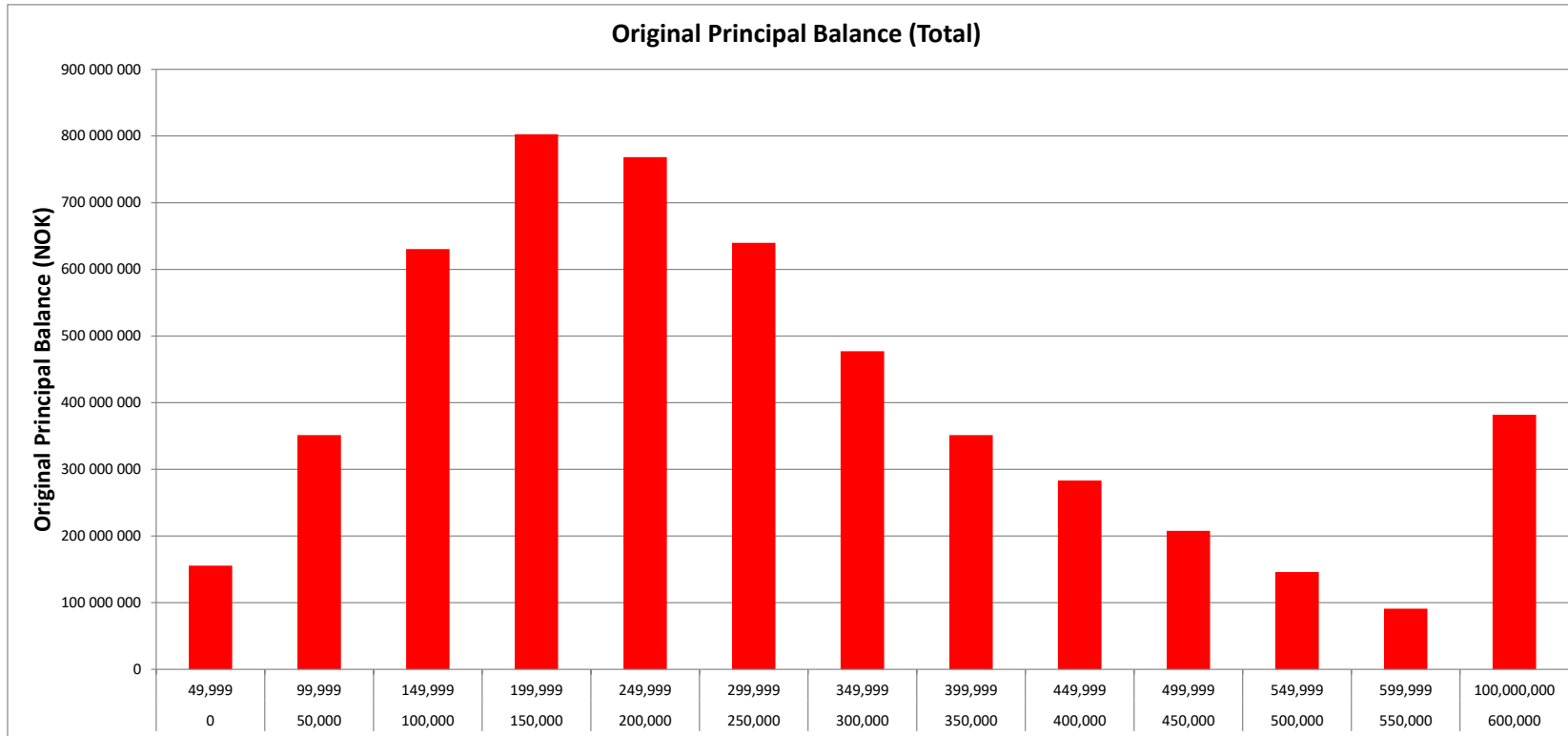
Average amount - all: 202 469

		TOTAL							
	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
Original balance	0		49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
	50 000		99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
	100 000		149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
	150 000		199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
	200 000		249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
	250 000		299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
	300 000		349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
	350 000		399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
	400 000		449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
	450 000		499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
	500 000		549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
	550 000		599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
	600 000	100 000 000		464	381 854 970	7,22 %	1,78 %	88,9	8,6
	Total			26 109	5 286 273 634	100 %	100 %	73,6	8,6

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance

Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days



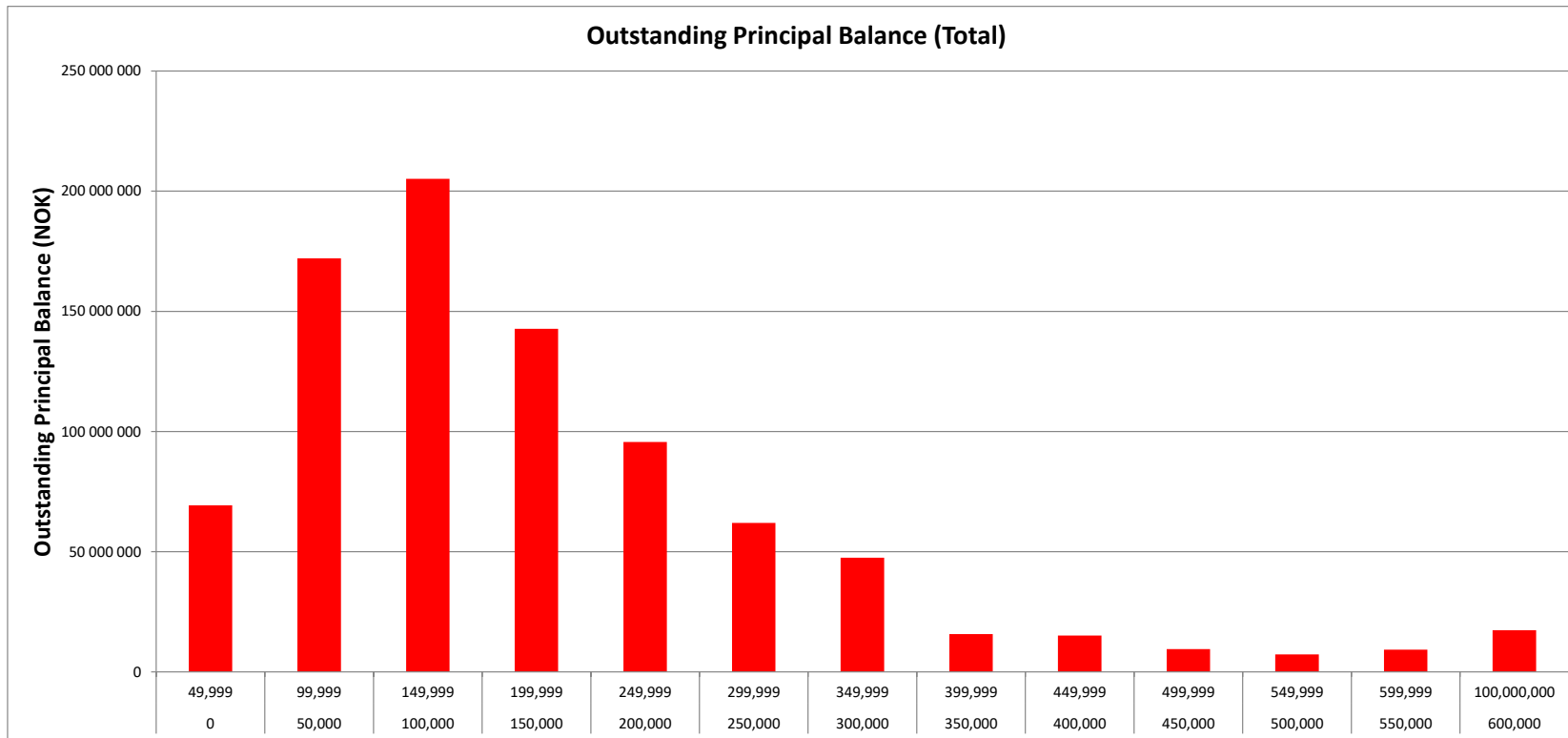
Average amount - all: 101 152

TOTAL									
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
Outstanding balance	0	49 999	2 840	69 319 019	7,98 %	33,08 %	17,1	50,8	
	50 000	99 999	2 288	172 074 494	19,81 %	26,65 %	33,1	50,9	
	100 000	149 999	1 670	205 121 014	23,62 %	19,45 %	42,5	50,6	
	150 000	199 999	831	142 757 606	16,44 %	9,68 %	50,5	50,5	
	200 000	249 999	431	95 634 269	11,01 %	5,02 %	55,6	49,8	
	250 000	299 999	228	61 971 983	7,14 %	2,66 %	60,3	49,9	
	300 000	349 999	148	47 463 385	5,47 %	1,72 %	65,4	49,8	
	350 000	399 999	42	15 734 658	1,81 %	0,49 %	64,3	51,0	
	400 000	449 999	36	15 147 014	1,74 %	0,42 %	68,7	49,9	
	450 000	499 999	20	9 459 758	1,09 %	0,23 %	64,2	51,0	
	500 000	549 999	14	7 246 665	0,83 %	0,16 %	68,7	49,2	
	550 000	599 999	16	9 211 184	1,06 %	0,19 %	66,9	50,9	
	600 000	100 000 000	22	17 348 209	2,00 %	0,26 %	72,5	49,2	
	Total			8 586	868 489 258	100 %	100 %	46,1	50,4

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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



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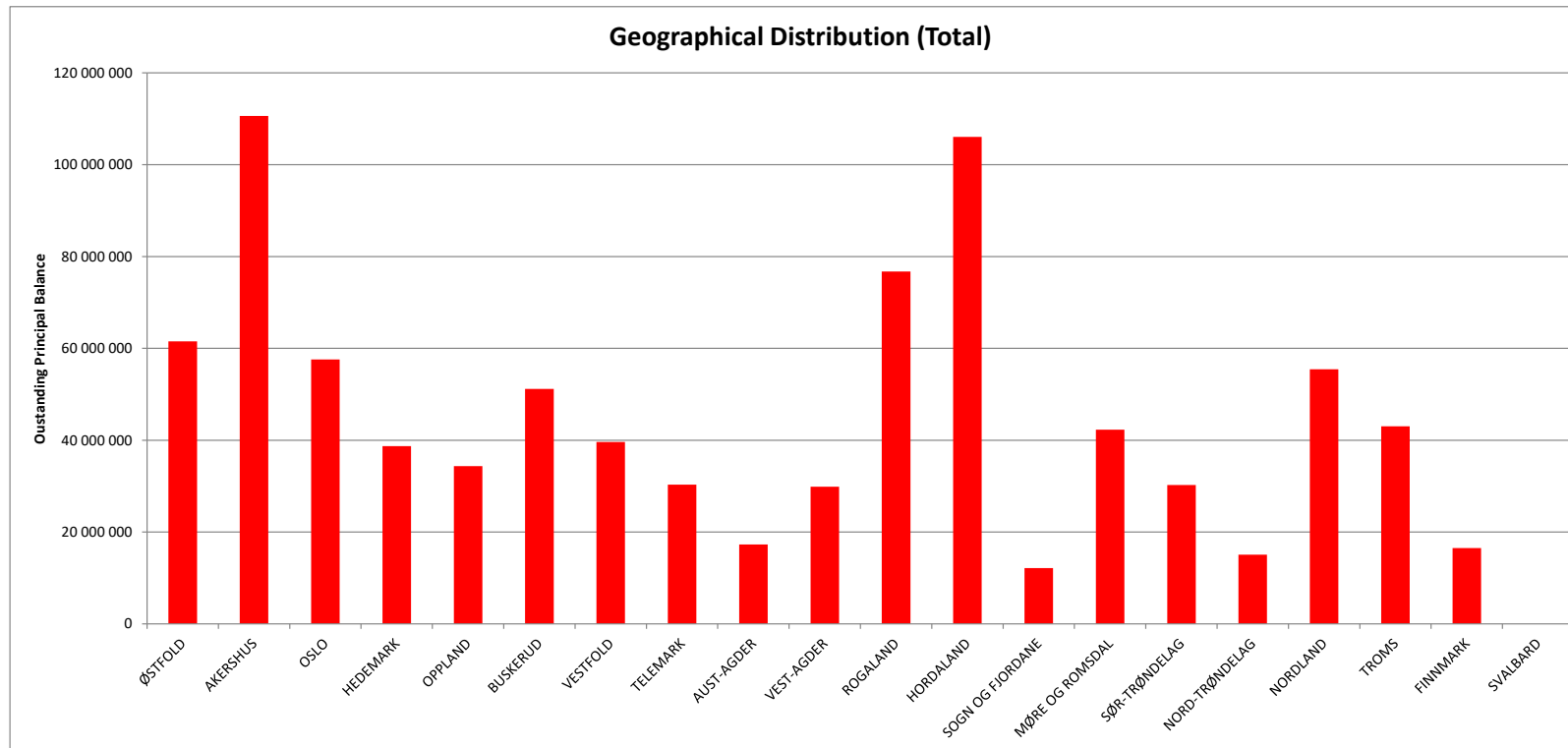
District code	No	Outstanding balance	% of Outstanding balance	TOTAL		District	WA months to maturity	WA seasoning
				% of Loans				
0100	668	61 524 289	7,08 %	7,78 %		ØSTFOLD	44,2	50,0
0200	1 124	110 592 330	12,73 %	13,09 %		AKERSHUS	43,6	50,7
0300	517	57 558 737	6,63 %	6,02 %		OSLO	45,5	50,1
0400	423	38 699 276	4,46 %	4,93 %		HEDEMARK	43,8	50,3
0500	365	34 368 057	3,96 %	4,25 %		OPPLAND	42,8	50,9
0600	551	51 147 048	5,89 %	6,42 %		BUSKERUD	43,5	50,2
0700	433	39 614 939	4,56 %	5,04 %		VESTFOLD	44,7	50,5
0800	331	30 311 241	3,49 %	3,86 %		TELEMARK	44,2	50,9
0900	182	17 295 690	1,99 %	2,12 %		AUST-AGDER	44,5	50,1
1000	309	29 889 272	3,44 %	3,60 %		VEST-AGDER	46,4	51,0
1100	724	76 756 197	8,84 %	8,43 %		ROGALAND	48,6	50,7
1200	1 014	106 028 416	12,21 %	11,81 %		HORDALAND	47,1	50,5
1400	106	12 145 292	1,40 %	1,23 %		SOGN OG FJORDANE	45,5	50,9
1500	390	42 287 661	4,87 %	4,54 %		MØRE OG ROMSDAL	47,7	50,4
1600	309	30 233 002	3,48 %	3,60 %		SØR-TRØNDELAG	44,5	50,5
1700	157	15 079 403	1,74 %	1,83 %		NORD-TRØNDELAG	44,1	49,6
1800	506	55 457 623	6,39 %	5,89 %		NORDLAND	50,4	50,3
1900	344	43 012 080	4,95 %	4,01 %		TROMS	52,1	50,0
2000	133	16 488 705	1,90 %	1,55 %		FINNMARK	51,1	50,3
2100	0	0	0,00 %	0,00 %		SVALBARD	0,0	0,0
Total:	8 586	868 489 258	100 %	100 %			46,1	50,4

Geographic distribution

Bilkreditt 7 DAC
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

10.a Interest Rate



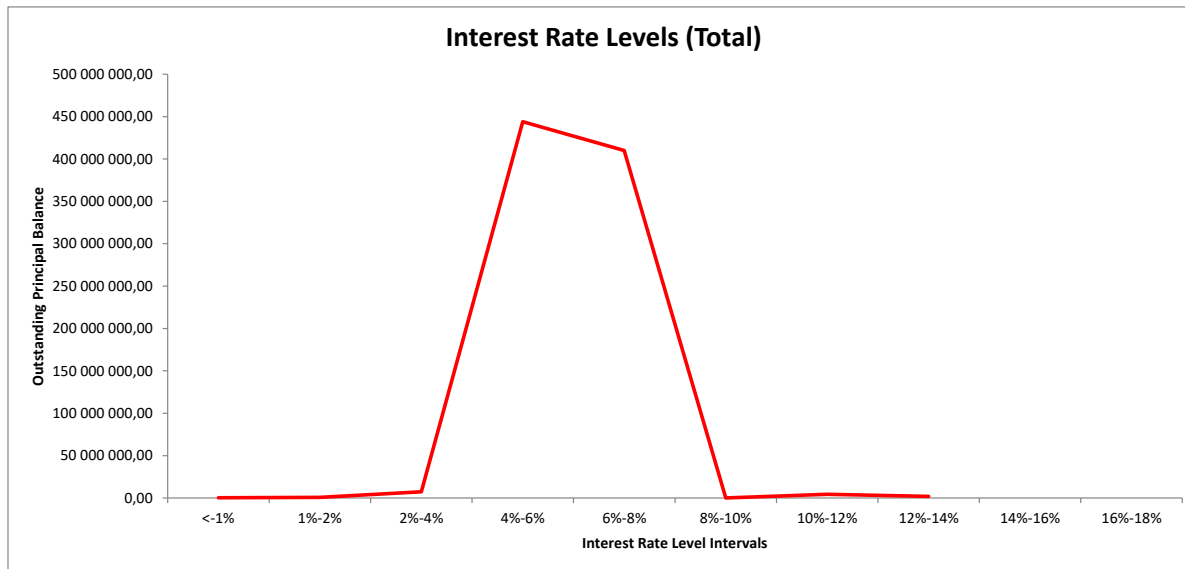
Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<	1 %	5	341 527	0,04 %	34,6	50,0
1 %	2 %	9	612 350	0,07 %	57,8	47,7
2 %	4 %	61	7 196 520	0,83 %	50,9	49,4
4 %	6 %	3965	444 018 662	51,13 %	47,8	49,7
6 %	8 %	4312	410 129 833	47,22 %	44,3	51,3
8 %	10 %	1	26 930	0,00 %	14,0	47,0
10 %	12 %	170	4 318 152	0,50 %	30,2	50,5
12 %	14 %	63	1 845 284	0,21 %	33,2	51,9
14 %	16 %					
16 %	18 %					
Total		8 586	868 489 258	100 %	46,1	50,5

Bilkreditt 7 DAC
Monthly Investor Report

10.b Interest Rate

Reporting Date	27.06.2019					
Payment date	25.06.2019					
Period No	42					
Monthly Period	May 2019					
Interest Period	from	28.05.2019	to	25.06.2019	=	28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

11.a Remaining Terms



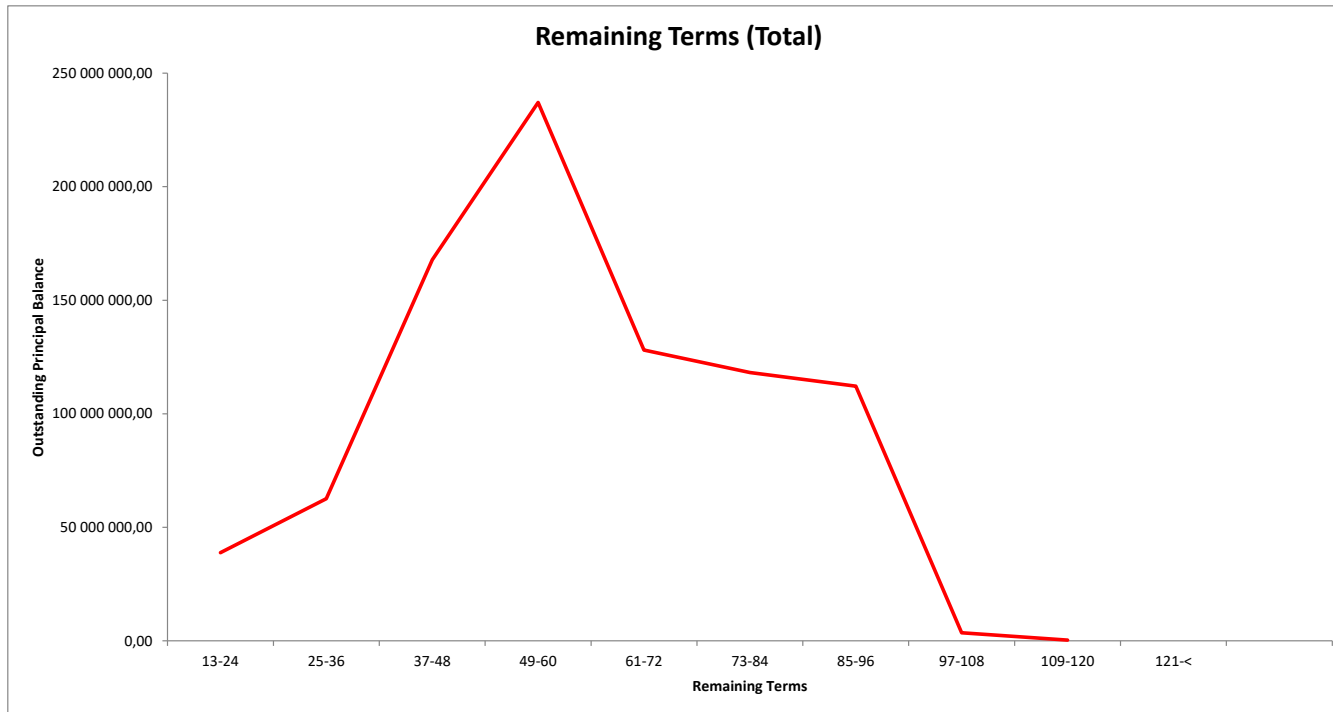
Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

TOTAL								
Months to maturity	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	1		12	1 631	38 852 082	4,47 %	8,7	52,4
	13		24	1 313	62 572 007	7,20 %	16,9	49,1
	25		36	1 898	167 807 477	19,32 %	31,6	52,7
	37		48	1 970	237 090 798	27,30 %	41,4	49,8
	49		60	729	128 028 321	14,74 %	52,3	48,8
	61		72	589	118 173 404	13,61 %	67,7	53,0
	73		84	446	112 116 170	12,91 %	75,4	47,7
	85		96	9	3 547 143	0,41 %	85,8	47,1
	97		108	1	301 856	0,03 %	108,0	47,0
	109		120					
	121							
	Total			8 586	868 489 258	100 %	46,1	50,4

**Bilkreditt 7 DAC
Monthly Investor Report**

11.b Remaining Terms

Reporting Date	27.06.2019					
Payment date	25.06.2019					
Period No	42					
Monthly Period	May 2019					
Interest Period	from	28.05.2019	to	25.06.2019	=	28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

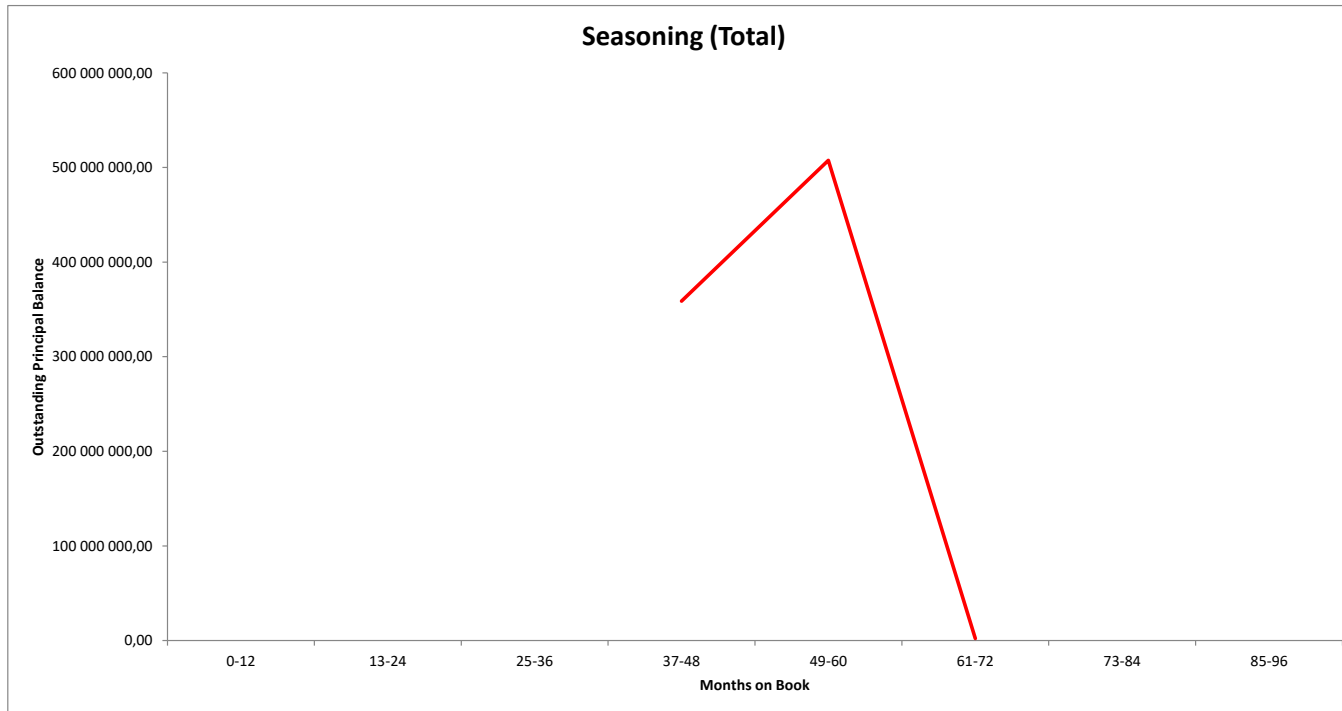
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	0		12					
	13		24					
	25		36					
	37		48	3 164	358 791 149	41,31 %	49,1	46,6
	49		60	5 399	507 530 827	58,44 %	43,9	53,1
	61		72	23	2 167 282	0,25 %	42	66
	73		84					
	85		96					
	Total			8 586	868 489 258	100 %	46,6	49,5

**Bilkreditt 7 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019
	to	25.06.2019
	=	28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

13.a Vehicle type



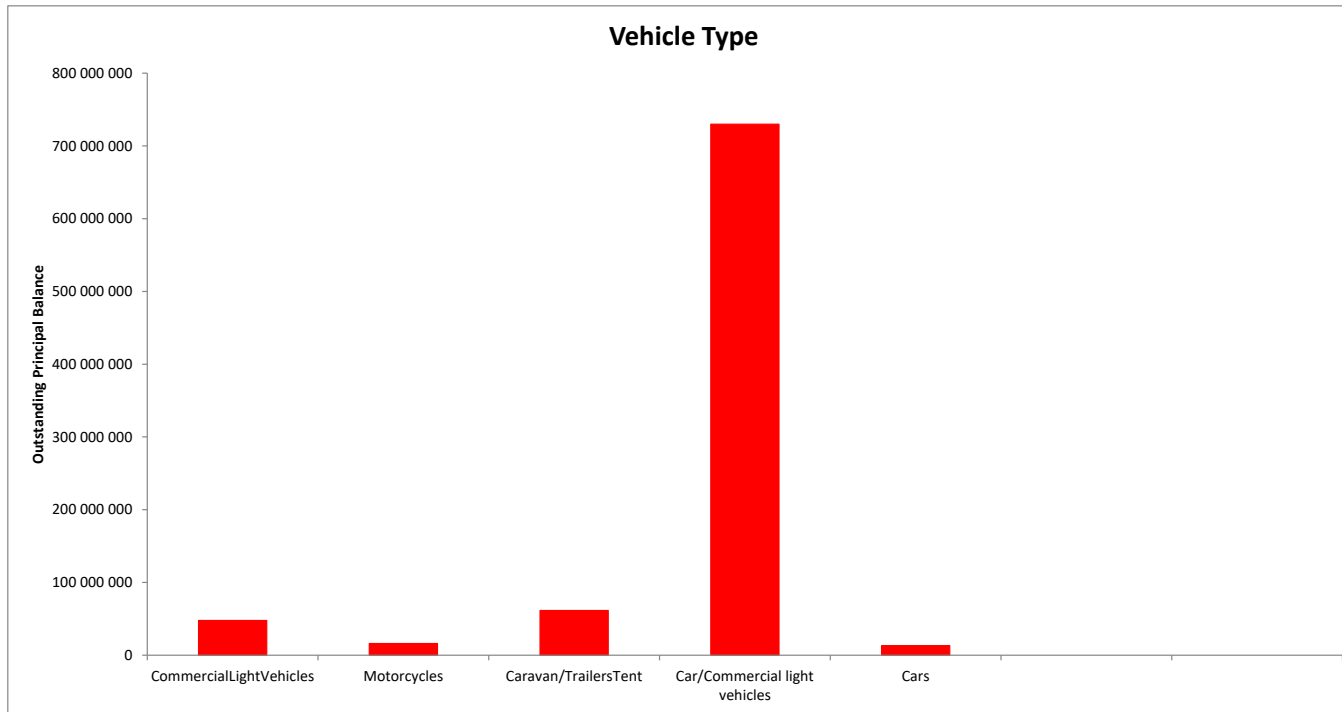
Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
CommercialLightVehicles		609	47 612 785	5,48 %	35,1	50,9
Motorcycles		257	16 155 642	1,86 %	42,6	49,8
Caravan/TrailersTent		447	61 550 274	7,09 %	59,2	49,7
Car/Commercial light vehicles		7 154	729 935 745	84,05 %	45,7	50,5
Cars		119	13 234 812	1,52 %	48,7	48,8
Total		8 586	868 489 258	100 %	46,1	50,4

Bilkreditt 7 DAC
Monthly Investor Report

13.b Vehicle type

Reporting Date	27.06.2019					
Payment date	25.06.2019					
Period No	42					
Monthly Period	May 2019					
Interest Period	from	28.05.2019	to	25.06.2019	=	28 days



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	27.06.2019				
Payment date	25.06.2019				
Period No	42				
Monthly Period	May 2019				
Interest Period	from	28.05.2019	to	25.06.2019	= 28 days

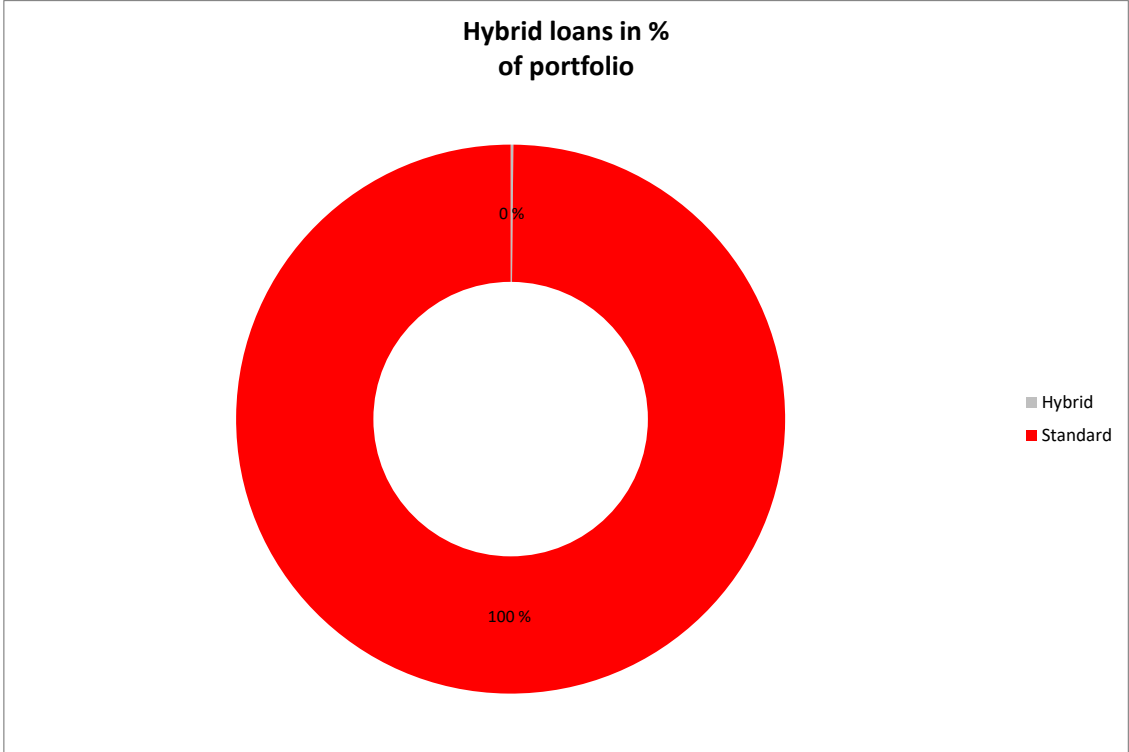
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		10	1 394 709	0,16 %	6,5	54,5
Standard		8 576	867 094 549	99,84 %	46,1	50,4
Total		8 586	868 489 258	100 %	46,1	50,4

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	27.06.2019					
Payment date	25.06.2019					
Period No	42					
Monthly Period	May 2019					
Interest Period	from	28.05.2019	to	25.06.2019	=	28 days



**Bilkdrett 7 DAC
Monthly Investor Report**

15.a # loans per borrower



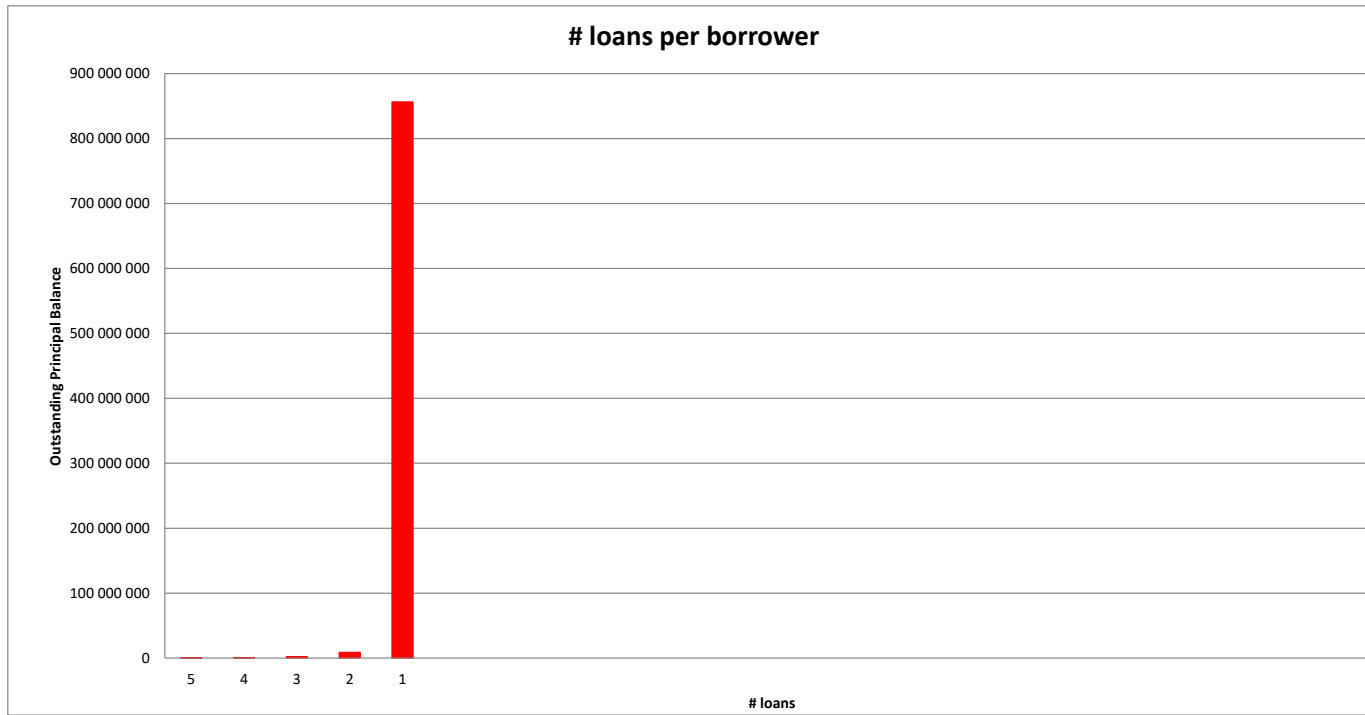
Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
	5	2	283 158	0,03 %
	4	2	642 712	0,07 %
	3	6	2 347 987	0,27 %
	2	47	8 703 382	1,00 %
	1	8456	856 512 019	98,62 %
Total:		8 513	868 489 258	100,00 %

**Bilkreditt 7 DAC
Monthly Investor Report**

15.b # loans per borrower

Reporting Date	27.06.2019					
Payment date	25.06.2019					
Period No	42					
Monthly Period	May 2019					
Interest Period	from	28.05.2019	to	25.06.2019	=	28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

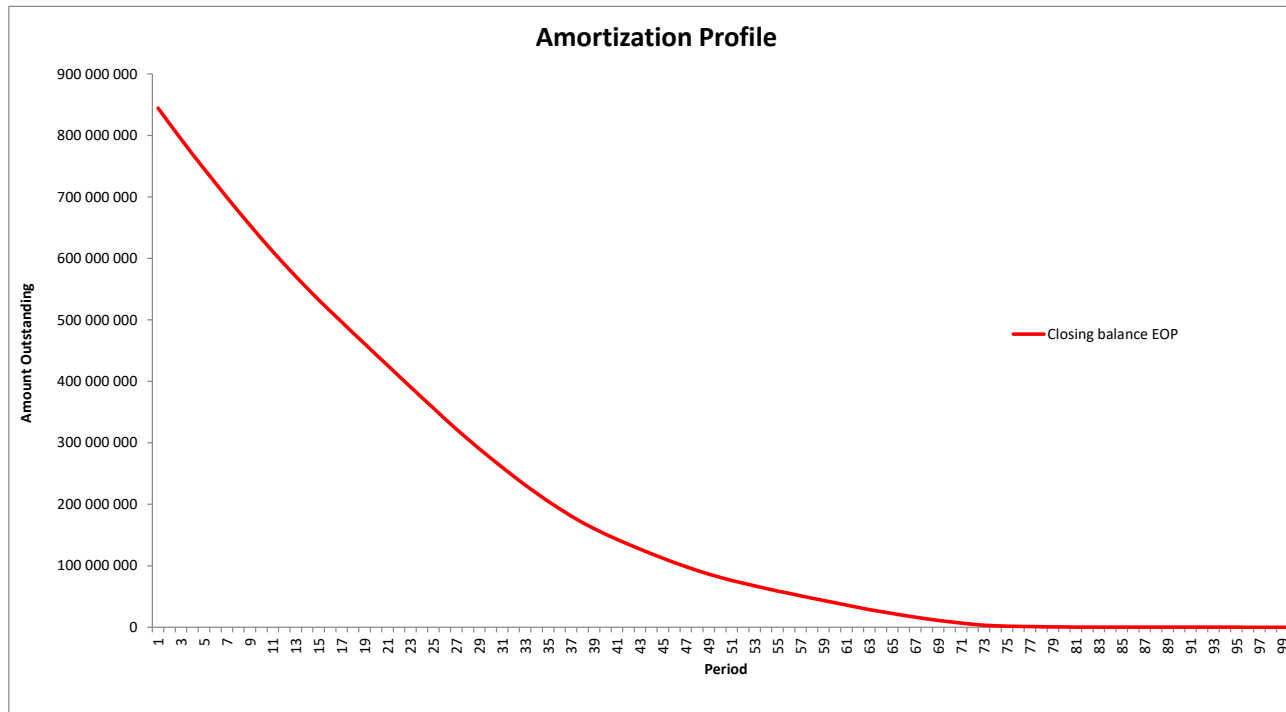
Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	868 489 258	844 447 271	24 041 987	4 461 440	6,16 %	97,23 %
2	844 447 271	818 912 278	25 534 994	4 340 005	6,17 %	94,29 %
3	818 912 278	794 041 415	24 870 863	4 208 702	6,17 %	91,43 %
4	794 041 415	769 702 305	24 339 110	4 079 795	6,17 %	88,63 %
5	769 702 305	745 897 496	23 804 809	3 954 705	6,17 %	85,88 %
6	745 897 496	722 526 967	23 370 529	3 832 090	6,17 %	83,19 %
7	722 526 967	699 216 193	23 310 774	3 710 225	6,16 %	80,51 %
8	699 216 193	676 634 685	22 581 508	3 591 850	6,16 %	77,91 %
9	676 634 685	654 424 718	22 209 967	3 475 453	6,16 %	75,35 %
10	654 424 718	632 352 077	22 072 641	3 359 366	6,16 %	72,81 %
11	632 352 077	611 230 837	21 121 240	3 247 885	6,16 %	70,38 %
12	611 230 837	590 664 783	20 566 054	3 138 875	6,16 %	68,01 %
13	590 664 783	570 655 097	20 009 686	3 032 862	6,16 %	65,71 %
14	570 655 097	551 253 383	19 401 715	2 929 505	6,16 %	63,47 %
15	551 253 383	532 524 517	18 728 866	2 829 168	6,16 %	61,32 %
16	532 524 517	514 480 910	18 043 607	2 732 321	6,16 %	59,24 %
17	514 480 910	496 613 699	17 867 211	2 639 237	6,16 %	57,18 %
18	496 613 699	478 880 773	17 732 926	2 547 070	6,15 %	55,14 %
19	478 880 773	461 222 218	17 658 555	2 455 417	6,15 %	53,11 %
20	461 222 218	443 616 527	17 605 691	2 364 195	6,15 %	51,08 %

Amortization profile (first 20 periods)

**Bilkreditt 7 DAC
Monthly Investor Report**

16.b Amortization Profile

Reporting Date	27.06.2019				
Payment date	25.06.2019				
Period No	42				
Monthly Period	May 2019				
Interest Period	from	28.05.2019	to	25.06.2019	= 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019 to 25.06.2019 = 28 days

TOTAL			
Period	No	Number of periods granted	Sum of payments
201511	328	477	1 712 786
201512	298	394	1 305 500
201601	264	414	1 423 622
201602	318	491	1 717 155
201603	396	556	1 890 889
201604	312	477	1 726 093
201605	276	422	1 588 733
201606	297	471	2 139 636
201607	280	412	2 563 543
201608	267	397	1 502 597
201609	223	341	1 217 896
201610	260	409	1 552 839
201611	318	440	1 647 466
201612	284	369	1 355 786
201701	231	362	1 327 752
201702	257	382	1 456 233
201703	330	467	1 680 875
201704	178	284	1 007 356
201705	215	344	1 450 459
201706	207	354	1 448 400
201707	229	320	1 266 895
201708	206	314	1 120 890
201709	148	229	912 620
201710	184	314	1 163 586
201711	274	401	1 513 835
201712	206	264	1 056 646
201801	212	317	1 096 591
201802	137	196	729 413
201803	192	278	969 917
201804	172	262	967 177
201805	141	213	805 638
201806	191	314	1 223 056
201807	160	248	943 631
201808	143	220	825 126
201809	139	218	834 449
201810	182	319	1 169 746
201811	229	345	1 254 851
201812	171	247	796 736
201901	163	248	906 245
201902	160	260	943 788
201903	143	225	841 875
201904	150	217	792 025
201905	113	178	673 869
Total	9 584	14 410	54 524 220

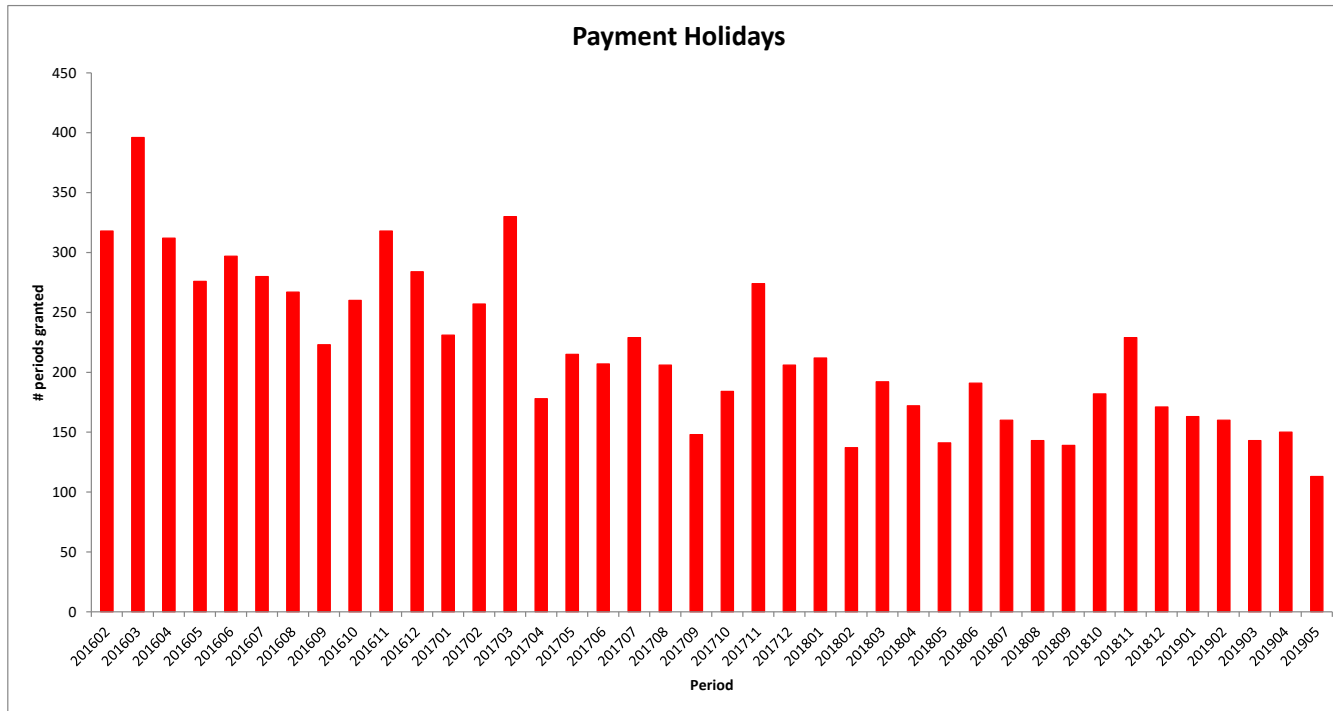
Payment Holiday

Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	27.06.2019				
Payment date	25.06.2019				
Period No	42				
Monthly Period	May 2019				
Interest Period	from	28.05.2019	to	25.06.2019	= 28 days



Bilkreditt 7 DAC
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days

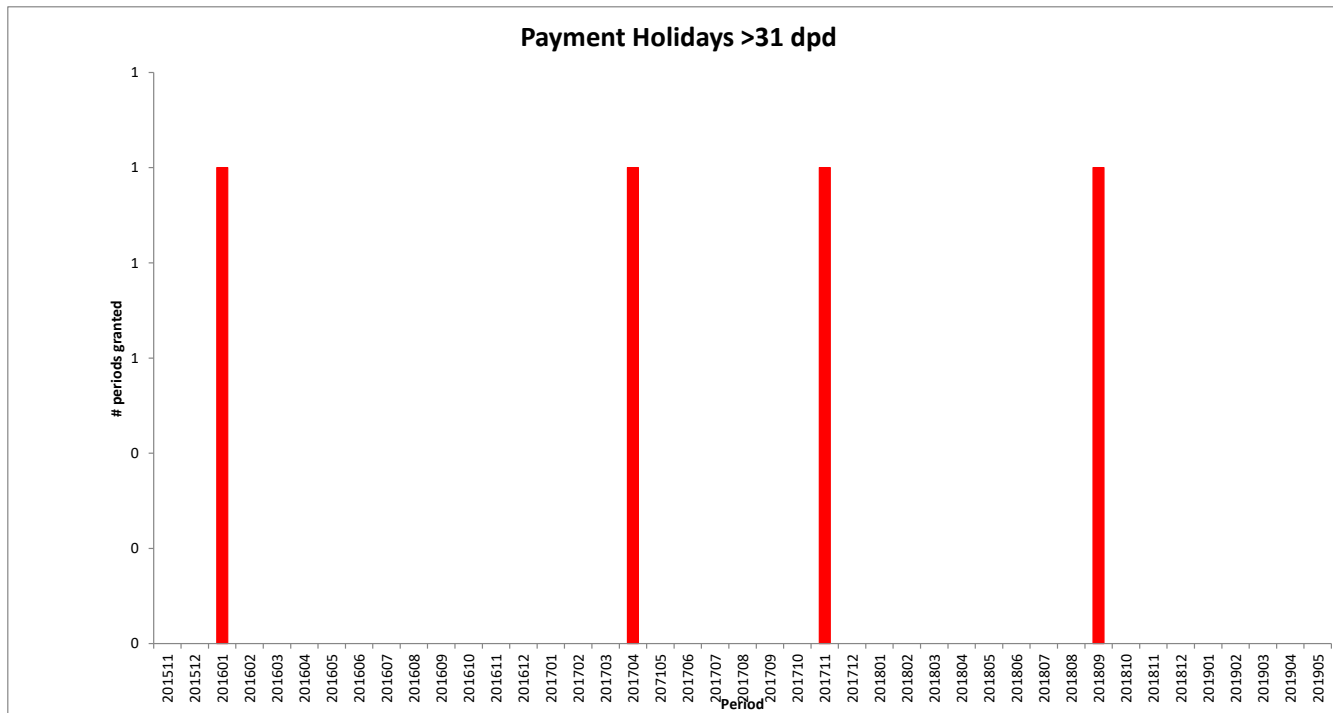
Period	TOTAL		
	No	Number of periods granted	Sum of payments
201511	0	0	0
201512	0	0	0
201601	1	1	1 929
201602	0	0	0
201603	0	0	0
201604	0	0	0
201605	0	0	0
201606	0	0	0
201607	0	0	0
201608	0	0	0
201609	0	0	0
201610	0	0	0
201611	0	0	0
201612	0	0	0
201701	0	0	0
201702	0	0	0
201703	0	0	0
201704	1	1	1 776
201705	0	0	0
201706	0	0	0
201707	0	0	0
201708	0	0	0
201709	0	0	0
201710	0	0	0
201711	1	1	3 097
201712	0	0	0
201801	0	0	0
201802	0	0	0
201803	0	0	0
201804	0	0	0
201805	0	0	0
201806	0	0	0
201807	0	0	0
201808	0	0	0
201809	1	1	3 456
201810	0	0	0
201811	0	0	0
201812	0	0	0
201901	0	0	0
201902	0	0	0
201903	0	0	0
201904	0	0	0
201905	0	0	0
Total	4	4	10 258

Payment Holiday

Bilkreditt 7 DAC
Monthly Investor Report

18.b Payment Holidays >31 dpd

Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019
	to	25.06.2019
	=	28 days



Bilkkredit 7 DAC
Monthly Investor Report

19.a Dynamic Interest rate



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days

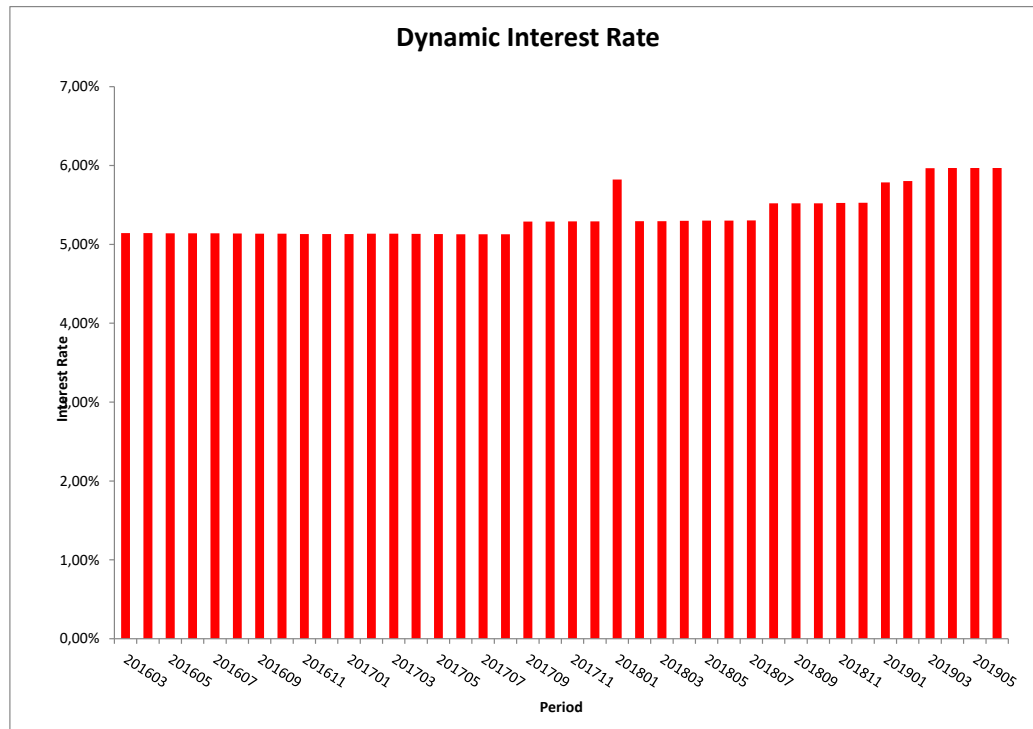
TOTAL		
Period	Closing balance	WA Interest rate
201512	4 961 729 485	5,15 %
201601	4 824 877 226	5,15 %
201602	4 677 232 996	5,14 %
201603	4 524 706 931	5,14 %
201604	4 367 347 791	5,14 %
201605	4 218 125 879	5,14 %
201606	4 051 770 340	5,14 %
201607	3 914 038 749	5,14 %
201608	3 768 451 252	5,14 %
201609	3 628 974 674	5,14 %
201610	3 500 830 886	5,13 %
201611	3 367 793 358	5,13 %
201612	3 252 814 674	5,13 %
201701	3 140 559 658	5,14 %
201702	3 027 367 407	5,13 %
201703	2 907 719 819	5,13 %
201704	2 807 839 654	5,13 %
201705	2 694 469 911	5,13 %
201706	2 575 492 819	5,13 %
201707	2 461 447 678	5,13 %
201708	2 355 663 434	5,29 %
201709	2 261 086 429	5,29 %
201710	2 158 188 957	5,29 %
201711	2 066 184 627	5,29 %
201712	1 994 371 631	5,82 %
201801	1 917 048 682	5,29 %
201802	1 839 037 050	5,29 %
201803	1 763 332 181	5,30 %
201804	1 688 809 450	5,30 %
201805	1 603 458 965	5,30 %
201806	1 514 136 816	5,30 %
201807	1 440 953 936	5,52 %
201808	1 376 072 177	5,52 %
201809	1 312 833 463	5,52 %
201810	1 241 300 183	5,53 %
201811	1 179 247 932	5,53 %
201812	1 122 239 351	5,79 %
201901	1 069 048 994	5,80 %
201902	1 020 994 626	5,97 %
201903	968 372 407	5,97 %
201904	919 566 417	5,97 %
201905	868 489 258	5,97 %

Interest rate evolution

Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	27.06.2019		
Payment date	25.06.2019		
Period No	42		
Monthly Period	May 2019		
Interest Period	from	28.05.2019	to 25.06.2019 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

20.a Borrower Type



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days

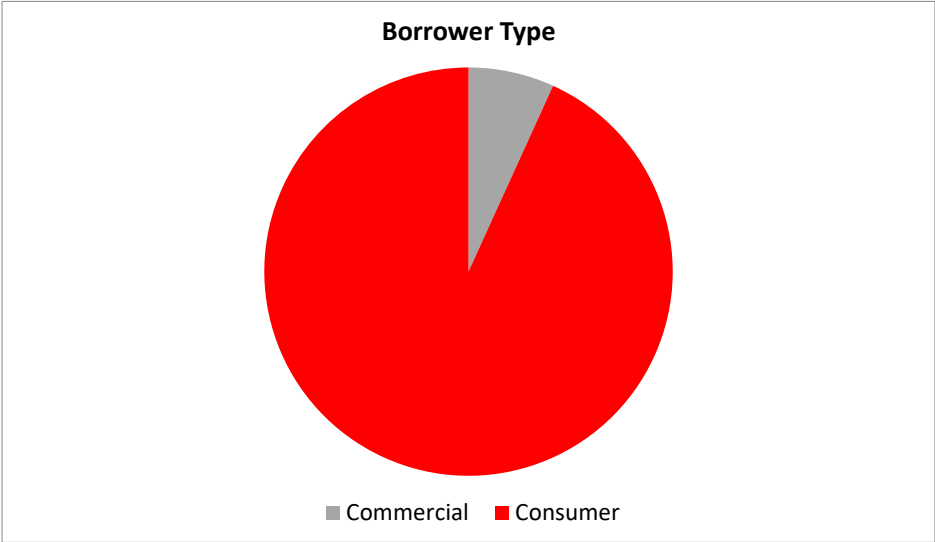
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	603	59 039 544	6,80 %	34,29	50,09
	Consumer	7 983	809 449 714	93,20 %	46,91	50,47
	Total	8 586	868 489 258	100,00 %	46,06	50,44

Bilkreditt 7 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from 28.05.2019	to 25.06.2019 = 28 days



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



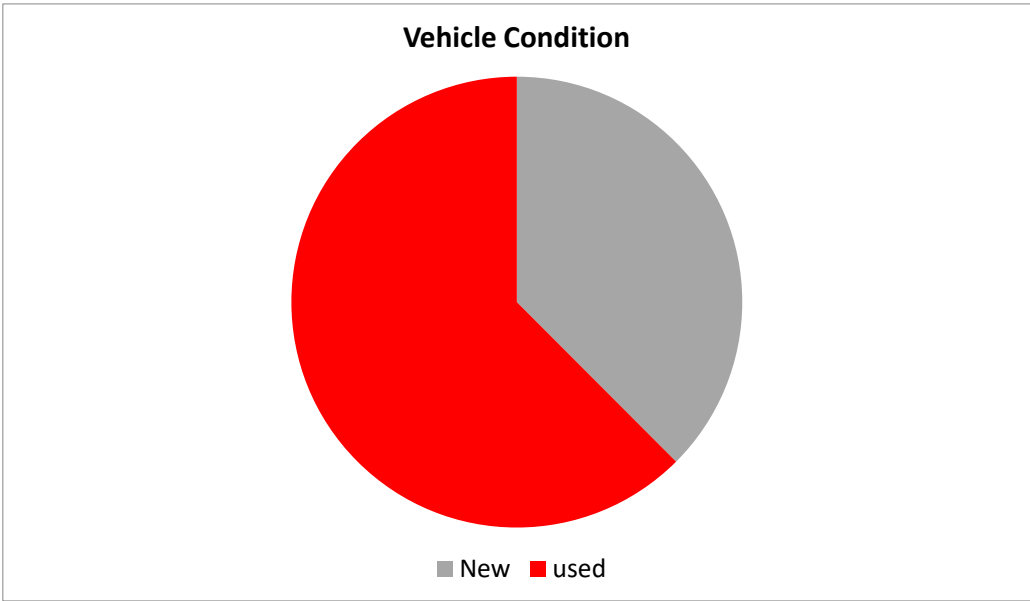
Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019 to 25.06.2019 = 28 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	2 608	325 810 704	37,51 %	48,4	50,3
	used	5 978	542 678 554	62,49 %	44,6	50,5
		8 586	868 489 258	100 %	46,1	50,4

Bilkreditt 7 DAC
Monthly Investor Report

21.b Vehicle Condition

Reporting Date	27.06.2019		
Payment date	25.06.2019		
Period No	42		
Monthly Period	May 2019		
Interest Period	from	28.05.2019	to 25.06.2019 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019 to 25.06.2019 = 28 days

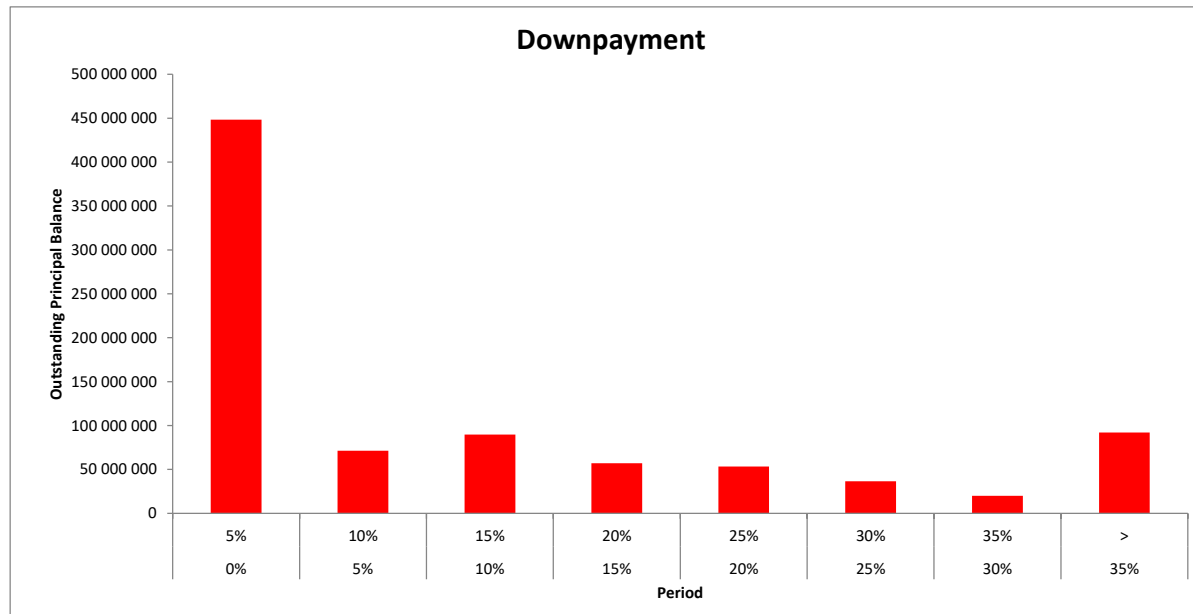
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	4 082	448 309 183	51,62 %	46,2	50,5
	5 %	10 %	564	71 216 158	8,20 %	47,6	50,6
	10 %	15 %	793	89 810 748	10,34 %	49,2	50,9
	15 %	20 %	529	57 190 519	6,59 %	46,9	50,4
	20 %	25 %	551	53 440 188	6,15 %	46,7	50,1
	25 %	30 %	385	36 606 483	4,21 %	47,9	50,0
	30 %	35 %	248	19 887 002	2,29 %	43,8	50,7
	35 %	>	1 434	92 028 977	10,60 %	39,9	50,0
	Total		8 586	868 489 258	100 %	46,1	50,4

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	27.06.2019		
Payment date	25.06.2019		
Period No	42		
Monthly Period	May 2019		
Interest Period	from	28.05.2019	to 25.06.2019 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

23.a Repayment Type



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days

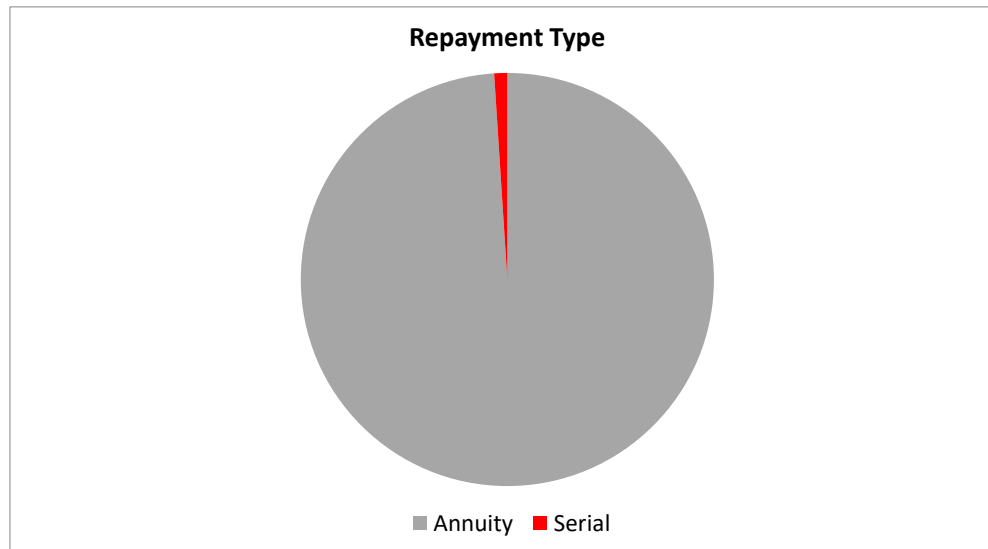
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	8 509	859 626 969	98,98 %	46,2	50,4
	Serial	77	8 862 289	1,02 %	32,5	51,2
		8 586	868 489 258	100 %	46,1	50,4

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23.b Repayment Type



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days



Bilkreditt 7 DAC
Monthly Investor Report

24.a Dynamic Pre-Payments



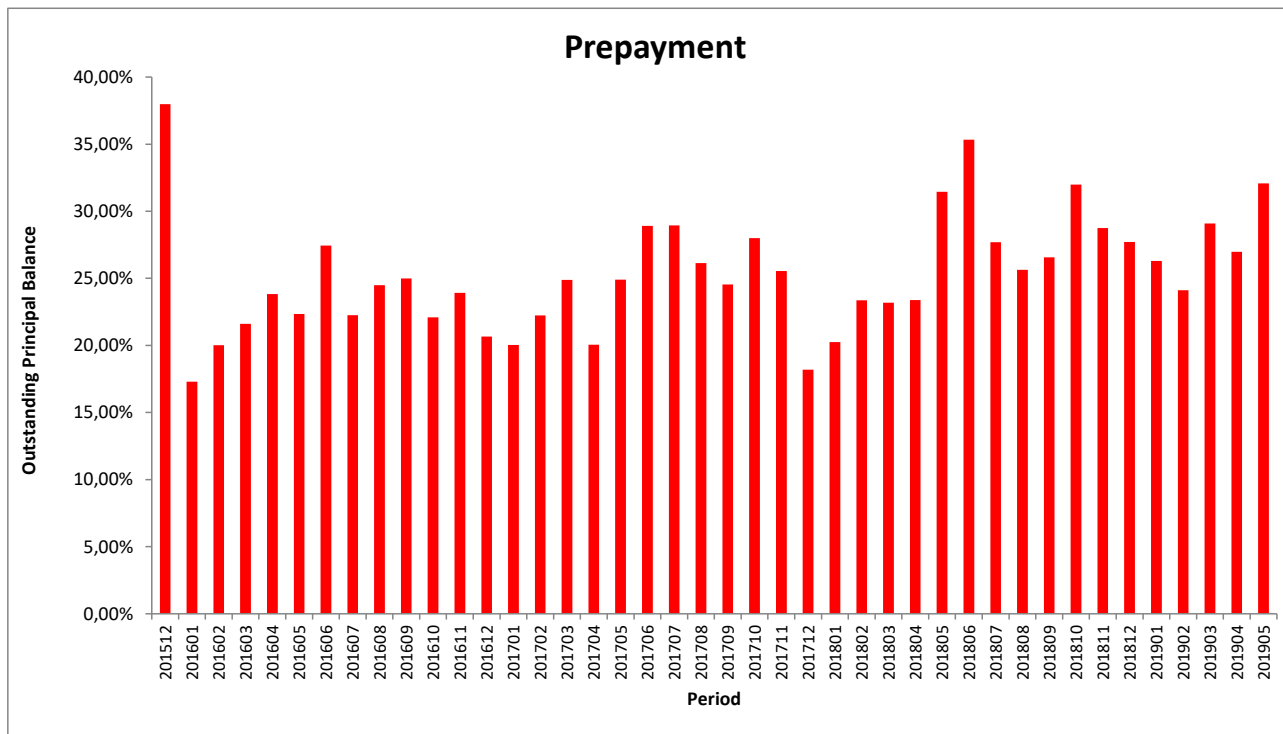
Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
201512	193 588 505	4 961 729 485	38,0 %
201601	75 756 641	4 824 877 226	17,3 %
201602	86 265 020	4 677 232 996	20,0 %
201603	90 894 870	4 524 706 931	21,6 %
201604	97 939 137	4 367 347 791	23,8 %
201605	87 937 117	4 218 125 879	22,3 %
201606	106 882 573	4 051 770 340	27,4 %
201607	81 270 623	3 914 038 749	22,3 %
201608	87 192 672	3 768 451 252	24,5 %
201609	85 904 012	3 628 974 674	25,0 %
201610	72 070 991	3 500 830 886	22,1 %
201611	75 820 194	3 367 793 358	23,9 %
201612	62 146 842	3 252 814 674	20,7 %
201701	57 980 182	3 140 559 658	20,0 %
201702	62 780 503	3 027 367 407	22,2 %
201703	68 499 092	2 907 719 819	24,9 %
201704	51 889 013	2 807 839 654	20,1 %
201705	63 552 919	2 694 469 911	24,9 %
201706	72 215 970	2 575 492 819	28,9 %
201707	69 083 294	2 461 447 678	28,9 %
201708	58 709 478	2 355 663 434	26,1 %
201709	52 458 623	2 261 086 429	24,5 %
201710	58 254 835	2 158 188 957	28,0 %
201711	50 183 025	2 066 184 627	25,6 %
201712	33 097 743	1 994 371 631	18,2 %
201801	35 822 427	1 917 048 682	20,3 %
201802	40 323 915	1 839 037 050	23,4 %
201803	38 345 727	1 763 332 181	23,2 %
201804	37 076 394	1 688 809 450	23,4 %
201805	49 654 383	1 603 458 965	31,4 %
201806	54 021 570	1 514 136 816	35,3 %
201807	38 409 381	1 440 953 936	27,7 %
201808	33 548 432	1 376 072 177	25,6 %
201809	33 343 303	1 312 833 463	26,6 %
201810	39 233 092	1 241 300 183	32,0 %
201811	32 847 038	1 179 247 932	28,8 %
201812	29 939 668	1 122 239 351	27,7 %
201901	26 848 443	1 069 048 993	26,3 %
201902	23 212 706	1 020 994 626	24,1 %
201903	27 346 528	968 372 407	29,1 %
201904	23 776 159	919 566 417	27,0 %
201905	27 541 628	868 489 258	32,1 %

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24.b Dynamic Pre-Payments

Reporting Date	27.06.2019	
Payment date	25.06.2019	
Period No	42	
Monthly Period	May 2019	
Interest Period	from	28.05.2019 to 25.06.2019 = 28 days



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25. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 27.06.2019
Payment date 25.06.2019
Period No 42
Monthly Period May 2019
Interest Period from 28.05.2019 to 25.06.2019 = 28 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116.009	2	44.073	44.073	71.936	0	44.073	71.936	0	44.073	71.936	0	44.073	71.936
20162	3.781.365	25				- 109.816	- 109.816	3.891.181	885.106	775.290	3.006.075	522.545	1.297.835	2.483.530
20163	2.241.179	25							145.634	145.634	2.095.545	399.448	545.082	1.696.097
20164	9.484.344	55									672.170	672.170	8.812.174	
20171	7.220.771	56												
20172	5.858.456	50												
20173	5.993.301	42												
20174	6.146.738	52												
20181	4.931.657	50												
20182	5.685.506	54												
20183	5.714.127	59												
20184	6.046.863	49												
20191	2.102.137	34												
20192	1.956.082	24												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2017 1			2017 2			2017 3			2017 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116.009	2	0	44.073	71.936	0	44.073	71.936	0	44.073	71.936	0	44.073	71.936
20162	3.781.365	25	243.569	1.641.404	2.239.961	328.660	1.970.064	1.811.301	130.223	2.000.287	1.781.078	330	2.000.617	1.780.748
20163	2.241.179	25	73.113	6.181.165	1.622.984	162.454	7.803.649	1.460.530	32.045	812.694	1.428.485	173.107	985.891	1.295.288
20164	9.484.344	55	2.214.967	2.887.137	6.597.207	1.622.845	4.509.982	4.974.362	347.531	4.857.513	4.628.831	344.528	5.202.041	4.282.303
20171	7.220.771	56	330.667	330.667	6.890.104	1.251.392	1.582.059	5.638.712	901.257	2.483.316	4.737.455	287.323	2.770.639	4.450.132
20172	5.858.456	50				1.479.078	1.479.078	4.379.378	338.244	1.817.322	4.041.134	385.007	2.202.329	3.656.127
20173	5.993.301	42							1.173.893	1.173.893	4.819.408	504.407	1.678.300	4.315.001
20174	6.146.738	52									385.080	385.080	5.751.658	
20181	4.931.657	50												
20182	5.685.506	54												
20183	5.714.127	59												
20184	6.046.863	49												
20191	2.102.137	34												
20192	1.956.082	24												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2018 1			2018 2			2018 3			2018 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116.009	2	0	44.073	71.936	0	44.073	71.936	0	44.073	71.936	0	44.073	71.936
20162	3.781.365	25	0	2.000.617	1.780.748	6.955	2.007.672	1.773.793	9.647	2.017.219	1.784.146	74.367	2.091.586	1.689.779
20163	2.241.179	25	43.596	1.029.487	1.211.692	17.664	1.047.151	1.194.028	55.428	1.102.579	1.138.600	110.773	1.213.352	1.027.827
20164	9.484.344	55	19.628	5.221.689	4.282.675	49.141	5.270.810	4.213.534	350.916	5.621.726	3.862.618	555.412	6.177.138	3.907.206
20171	7.220.771	56	280.078	3.060.718	4.160.953	189.147	3.249.965	3.970.936	174.431	3.424.296	3.795.475	680.662	4.104.958	3.115.813
20172	5.858.456	50	113.636	2.316.937	3.442.519	322.267	2.638.204	3.220.292	72.727	2.711.941	3.146.615	816.603	3.928.443	2.330.013
20173	5.993.301	42	200.073	1.878.373	4.114.928	285.610	2.163.983	3.829.318	19.361	2.183.344	3.809.957	501.648	4.684.952	3.308.309
20174	6.146.738	52	1.790.433	2.185.513	3.961.225	495.418	2.680.931	3.465.807	90.932	2.771.863	3.374.875	870.276	3.642.141	2.504.587
20181	4.931.657	50	95.224	95.224	4.836.433	473.441	568.665	4.362.992	252.904	821.569	4.110.088	1.224.032	2.045.601	2.886.056
20182	5.685.506	54				503.489	503.489	5.182.017	558.638	1.062.127	4.623.379	1.232.429	2.294.556	3.390.950
20183	5.714.127	59							665.165	665.165	5.048.962	932.944	1.938.109	4.116.018
20184	6.046.863	49												
20191	2.102.137	34												
20192	1.956.082	24												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2019 1			2019 2								
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss						
20161	116.009	2	0	44.073	71.936	0	44.073	71.936						
20162	3.781.365	25	232.612	2.324.198	1.457.167	32.000	2.356.198	1.425.167						
20163	2.241.179	25	18.100	1.231.452	1.029.727	14.185	1.245.647	995.532						
20164	9.484.344	55	22.507	6.189.645	3.284.699	11.033	6.210.678	3.273.666						
20171	7.220.771	56	68.035	4.172.993	3.047.778	12.737	4.185.730	3.035.041						
20172	5.858.456	50	120.910	3.649.353	2.209.103	48.876	3.698.229	2.160.227						
20173	5.993.301	42	18.763	2.703.755	3.289.546	15.526	2.719.281	3.274.020						
20174	6.146.738	52	224.471	3.888.612	2.280.126	5.162	3.871.774	2.274.964						
20181	4.931.657	50	21.743	2.097.344	2.834.313	48.697	2.146.041	2.785.616						
20182	5.685.506	54	568.214	2.862.770	2.822.736	88.154	2.930.924	2.754.582						
20183	5.714.127	59	414.901	2.013.010	3.701.117	321.629	2.334.630	3.379.497						
20184	6.046.863	49	1.021.450	1.258.916	4.787.947	16.177	1.275.093	4.771.770						
20191	2.102.137	34	59.587	59.587	2.042.950	206.004	265.591	1.836.946						
20192	1.956.082	24				35.600	35.600	1.920.482						

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26. Delinquency



Reporting Date	27.06.2019			
Payment date	25.06.2019			
Period No	42			
Monthly Period	May 2019			
Interest Period	from	28.05.2019	to	25.06.2019 = 28 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance	
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0	
2016	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937	
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0	
	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072	
	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	36	6 219 817	20	3 586 950	9	1 444 858	3	351 002	
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965	
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398	
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	89	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643	
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445	
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 862 124	21	5 526 519	16	3 039 885	4	430 091	
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005	
	11	3 367 793 358	19 330	3 206 906 487	768	127 434 828	117	20 181 370	33	4 835 393	25	3 527 138	20	3 086 122	13	1 822 020	19	4 184 562	
	12	3 252 814 674	18 951	3 091 388 914	789	130 610 052	111	16 782 660	32	5 728 234	18	3 040 644	19	2 675 195	18	2 588 975	19	2 558 777	
2017	1	3 140 559 658	18 519	2 973 759 140	786	130 894 757	148	23 037 060	41	5 134 081	19	3 107 252	13	2 362 811	17	2 264 557	22	2 646 902	
	2	3 027 367 407	18 207	2 872 692 927	745	119 144 490	124	21 835 234	45	6 530 640	27	3 577 686	13	1 725 127	11	1 861 303	17	2 214 075	
	3	2 907 719 819	17 761	2 759 117 665	710	112 926 258	130	20 483 732	42	8 235 957	26	2 727 549	19	2 601 408	11	1 627 250	17	2 359 794	
	4	2 807 839 654	17 290	2 646 053 435	784	123 551 363	147	21 700 376	57	9 300 807	21	4 183 101	16	1 531 684	14	1 516 888	18	2 984 562	
	5	2 694 469 911	16 803	2 525 097 173	834	132 797 757	150	21 322 678	41	5 510 203	31	5 535 537	15	2 514 746	17	1 691 817	15	1 384 792	
	6	2 575 492 819	16 589	2 446 750 743	619	100 436 759	110	16 362 338	39	5 617 654	15	1 857 850	18	2 783 939	10	1 683 536	17	1 489 102	
	7	2 461 447 678	15 959	2 314 009 838	776	117 794 126	116	18 105 275	36	4 865 399	18	2 649 106	10	1 434 136	15	2 589 798	9	1 524 223	
	8	2 355 663 434	15 573	2 226 311 138	640	99 958 827	141	19 133 933	27	3 437 730	24	3 360 035	14	2 106 892	8	1 354 879	23	2 875 609	
	9	2 261 086 429	15 026	2 117 812 736	742	109 793 382	136	21 898 753	32	3 820 831	20	2 669 033	17	3 077 153	13	2 014 541	10	1 593 469	
	10	2 158 188 957	14 605	2 034 279 463	690	96 080 365	112	14 523 700	40	6 265 455	22	1 548 502	15	2 262 291	16	3 229 181	14	1 688 990	
	11	2 066 184 627	14 168	1 944 576 772	684	94 991 378	124	15 500 292	35	4 781 150	23	3 464 439	17	950 891	13	1 919 705	25	2 753 880	
	12	1 994 371 631	13 755	1 854 323 777	751	109 082 946	142	19 268 974	41	6 028 636	17	2 167 830	20	2 553 256	15	946 212	13	1 703 868	
2018	1	1 917 048 682	13 508	1 800 538 492	625	86 292 186	143	18 669 383	33	4 995 039	21	2 826 885	14	1 809 861	14	1 916 836	20	1 663 485	
	2	1 839 037 050	13 137	1 723 031 397	616	83 505 441	150	21 534 366	47	5 498 189	17	2 062 744	15	1 926 712	12	1 478 201	18	1 929 305	
	3	1 763 332 181	12 590	1 625 437 542	719	100 809 388	170	23 367 383	60	6 896 784	30	2 401 931	14	2 623 246	13	1 795 907	12	1 338 867	
	4	1 688 809 450	12 275	1 561 294 119	683	94 772 231	140	18 193 468	51	6 753 683	35	3 707 132	22	2 017 363	11	2 071 454	17	2 188 094	
	5	1 603 458 965	11 895	1 483 168 844	687	90 927 111	112	15 057 834	50	5 643 677	31	3 446 637	28	3 346 503	20	1 868 359	10	988 252	
	6	1 514 136 816	11 596	1 426 069 699	506	64 376 210	88	12 496 205	30	3 911 924	29	2 215 367	24	2 804 728	19	2 262 683	27	2 509 160	
	7	1 440 953 936	11 152	1 353 294 638	516	67 587 840	85	10 502 342	27	3 240 543	19	2 602 375	25	2 177 896	16	1 548 302	23	2 419 366	
	8	1 376 072 177	10 732	1 289 823 300	526	64 073 305	84	11 291 250	31	3 507 695	21	2 793 171	20	2 787 476	21	1 795 980	17	1 600 513	
	9	1 312 833 463	10 418	1 232 333 370	466	56 973 955	100	12 796 576	34	3 863 932	20	1 980 990	16	2 343 703	20	2 540 757	19	1 694 248	
	10	1 241 300 183	10 044	1 161 900 993	486	59 595 337	76	10 401 815	31	4 217 298	14	1 462 977	11	1 384 039	19	2 337 726	19	2 671 236	
	11	1 179 247 932	9 781	1 107 973 716	446	55 629 343	74	8 829 448	23	3 038 016	18	1 509 385	12	1 298 374	11	969 650	16	2 179 507	
	12	1 122 239 351	9 423	1 040 768 272	513	64 269 127	85	10 595 688	25	2 544 884	18	2 185 948	13	1 089 012	8	786 420	14	1 196 120	
2019	1	1 069 048 994	9 182	1 002 428 149	419	50 485 496	71	8 343 676	32	3 365 268	13	1 553 427	15	2 038 148	13	834 830	8	439 925	
	2	1 020 994 626	8 948	958 341 255	391	47 594 899	68	8 790 527	25	1 844 158	18	2 236 945	12	1 116 548	12	1 070 294	12	737 178	
	3	968 372 407	8 578	898 295 572	453	54 804 267	79	8 611 972	24	2 767 313	20	1 453 742	14	1 495 309	9	944 234	14	925 034	
	4	919 566 417	8 283	849 041 507	471	54 898 966	74	9 076 686	32	2 742 780	18	1 954 130	12	869 527	9	982 821	15	1 293 838	
	5	868 489 258	8 022	805 348 651	418	48 319 763	67	6 913 406	38	4 085 023	19	1 717 271	13	1 486 387	9	618 757	9	662 244	
	6																		
	7																		
	8																		
	9																		
	10																		
	11																		
	12																		

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27. Priority of Payments

Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days



Priority of Payments

Available Distribution Amount	+	71 335 359,13 NOK	5 524 200,49 EUR
Senior Expenses	-	373 932,87 NOK	
Class A Notes Interest	-	456 811,96 NOK	2 345,47 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	694 750,00 NOK	
Liquidity Reserve	-	10 044 000,00 NOK	
Class A Principal	-	51 077 159,00 NOK	5 521 855,03 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	5 022 000,00 NOK	
Class C Notes Interest	-	483 056,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	49 801,50 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	3 133 847,80 NOK	0,00 EUR

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28. Transaction Costs



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	373 932,87 NOK			
Interest accrued for the Period	1 634 617,96 NOK	456 811,96 NOK	694 750,00 NOK	483 056,00 NOK
Cumulative Interest accrued	183 237 094,76 NOK	135 999 321,76 NOK	27 782 064,00 NOK	19 455 709,00 NOK
Interest Payments	1 634 617,96 NOK	456 811,96 NOK	694 750,00 NOK	483 056,00 NOK
Cumulative Interest Payments	183 237 094,76 NOK	135 999 321,76 NOK	27 782 064,00 NOK	19 455 709,00 NOK
Interest accrued on Subordinated Loan for the Period	49 801,50 NOK			
Cumulative Interest accrued on Subordinated Loan	20 704 709,51 NOK			
Interest Payments on Subordinated Loan	49 801,50 NOK			
Cumulative Interest Payments on Subordinated Loan	20 704 709,51 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

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Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period from	28.05.2019 to 25.06.2019 = 28 days

Swap Counterparty Data

Swap Counterparty Provider Banco Santander
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type Cross Currency Swap
Swap Opening Balance 258 280 417,00 NOK 27 922 207,24 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date) 1,4900 %
1M Euribor (Notes, Swap) -0,3720 %
Gross Amount Due to Swap Counterparty 51 533 970,96 NOK
Gross Amount Due from Swap Counterparty 5 524 200,49 EUR
EUR/NOK spot rate N/A

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



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Reporting Date	27.06.2019
Payment date	25.06.2019
Period No	42
Monthly Period	May 2019
Interest Period	from 28.05.2019 to 25.06.2019 = 28 days