

Svensk Autofinans 1

Original Balance

4.555.223.000 SEK

Portfolio

Portfolio of vehicle loans to finance the purchase of motor vehicles (including cars, light commercial vehicles, motor homes and motor cycles) and other vehicles.

First Portfolio Characteristics

30,9% New Auto and 69,1% Used Auto

Servicer

Santander Consumer Bank AS

Corporate Administrator of the Issuer

Deutsche International Corporate Services (Ireland) Limited

Transaction Security Trustee

Deutsche Trustee Company Limited, Winchester House, 1 Great Winchester Street, London EC2N 2DB, England.

Payment Dates

Payments of principal and interest will be made to the Noteholders on the twenty-eighth day of each calendar month, or, if such day is not a Business Day, the next succeeding Business Day (unless such Business Day falls in the next succeeding calendar month, in which case the immediately preceding Business Day) and the first Payment Date will be the Payment Date falling in November 2012.

Arranger

SANTANDER GLOBAL BANKING AND MARKETS

Joint Lead Managers

Banco Santander, S.A., 2 Triton Square, Regent's Place, London NW1 3AN, England and HSBC Bank plc, 8 Canada Square London, E14 5HQ, England.

Revolving Period

NO

Legal Maturity Date

August 2029

Principal Paying Agent and Calculation Agent

Deutsche Bank AG, London Branch.

Listing Agent

The Bank of New York Mellon (Ireland) Limited, Hanover Building, Windmill Lane, Dublin 2.

CLASS A1 NOTES

3.963.045.000 SEK

Fitch Rating

AAA

ISIN Code

XS0846727690

Coupon

STIBOR + 1M

CLASS B NOTES

592.178.000 SEK

Fitch Rating

N/A

ISIN Code

N/A

Coupon

STIBOR + 1M

Offering Circular and Financial Terms