

Svensk Autofinans 1 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	01/01/2016				
Payment date	30/12/2015			Following payment dates	30/01/2016
Period No	38				29/02/2016
Monthly Period	Nov 2015				
Interest Period	30/11/2015	to	30/12/2015	=	30 days

Index		Page
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7 a	Original Principal Balance	8
7 b	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Balloon loans as % of other loans	20
13 b	Balloon loans as % of other loans (Graph)	21
14 a	Loans per borrower	22
14 b	Loans per borrower (Graph)	23
15 a	Amortization Profile	24
15 b	Amortization Profile (Graph)	25
16 a	Payment Holidays	26
16 b	Payment Holidays (Graph)	27
17 a	Restructured Loans	28
17 b	Restructured Loans (Graph)	29
18 a	Payment Deferrals	30
18 b	Payment Deferrals (Graph)	31
19 a	Vehicle type	32
19 b	Vehicle type (graph)	33
20	Defaults, Recoveries and Losses by Quarter of Default	34
21	Priority of Payments Pre-Enforcement	35
22	Transaction Costs	36
23	Priority of Payments Post-Enforcement	38
24	Contact Details	37

Svensk Autofinans 1 Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	01/01/2016		
Payment date	30/12/2015		
Period No	38		
Monthly Period	Nov 2015		
Interest Period	from	30/11/2015	to 30/12/2015 = 30 days

	Current Period		Previous Period
	Aggregated Outstanding Principal Amount		Aggregated Outstanding Principal Amount
Outstanding receivables			
Opening balance	520.877.353,93 SEK		559.866.655,62 SEK
Scheduled Loan Principal Repayments	20.527.408,63 SEK		16.085.541,32 SEK
Prepayments	16.770.428,99 SEK		20.134.218,37 SEK
Deemed Collections	1.717.061,00 SEK		2.334.702,00 SEK
Total Principal Payments Received	39.014.898,62 SEK		38.554.461,69 SEK
New Defaulted Auto Loans in Period	230.684,00 SEK		434.840,00 SEK
Closing Balance	481.631.771,31 SEK		520.877.353,93 SEK
Total revenue collections			
Revenue and fees received on loan balances	2.917.956,08 SEK		2.397.928,87 SEK
recoveries on loans in default	269.685,18 SEK		431.027,75 SEK
Total revenue received in period	3.187.641,26 SEK		2.828.956,62 SEK
# Loans			
At beginning of period	11.161 Loans		11.198 Loans
Paid in full	2 Loans		2 Loans
Repurchased (Deemed Collections)	30 Loans		27 Loans
New loans into Default	6 Loans		8 Loans
At end of period	11.123 Loans		11.161 Loans
Weighted Average Loan Return	4,77%		

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax: +46 08-470 79 98

**Svensk Autofinans 1 Limited
Monthly Investor Report**

2. Amount Due for Distribution



Reporting Date	01/01/2016
Payment date	30/12/2015
Period No	38
Monthly Period	Nov 2015
Interest Period	from 30/11/2015 to 30/12/2015 = 30 days

Available Distribution Amount

	Current Period	Previous Period
a. Reserve Fund	0,00 SEK	0,00 SEK
b. Collections under the Loan Agreement	42.202.539,88 SEK	41.383.418,31 SEK
1. Collections (Principal, Interest, Fees)	40.485.478,88 SEK	39.048.716,31 SEK
2. Deemed collections (Principal)	1.717.061,00 SEK	2.334.702,00 SEK
c. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the issuer	0,00 SEK	0,00 SEK
d. Amounts due from the Seller to the Issuer relating to default interest, unpaid sums, indemnities	0,00 SEK	0,00 SEK
e. Other amounts due from the Seller to the Issuer	0,00 SEK	0,00 SEK
f. Interest on collection accounts and return on Permitted Investments	0,00 SEK	0,00 SEK
g. Commingling reserve (if applicable)	0,00 SEK	0,00 SEK
Total Available Distribution Amount	42.202.539,88 SEK	41.383.418,31 SEK

Svensk Autofinans 1 Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	01/01/2016
Payment date	30/12/2015
Period No	38
Monthly Period	Nov 2015
Interest Period	from 30/11/2015 to 30/12/2015 = 30 days

Note Balance

Beginning of Period	520.877.353,93	SEK
End of Period	481.631.771,31	SEK

Reserve Fund

	in %	
Beginning of Period	-	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	-	SEK
Required Reserve Amount	-	SEK

Liquidity Balance

	in %	
Beginning of Period	-	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	-	SEK
Required Reserve Amount	-	SEK

Servicer Advance Reserve Fund

Beginning of Period	400.000,00	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	400.000,00	SEK
Required Reserve Amount	400.000,00	SEK

Commingling Reserve Fund

Beginning of Period	46.564.908,76	SEK
Cash Outflow	1.005.214,64	SEK
Cash Inflow	-	SEK
End of Period	45.559.694,12	SEK
Required Reserve Amount	45.559.694,12	SEK

Set-off from Deposits

No borrowers whose loans were sold to Svensk Autofinans 1 Limited held deposits with Santander Consumer Bank AS, Norge, Sverige Filial. The risk of set-off from deposits is therefore zero.

Svensk Autofinans 1 Limited
Monthly Investor Report

4. Performance Data



Reporting Date	01/01/2016			
Payment date	30/12/2015			
Period No	38			
Monthly Period	Nov 2015			
Interest Period	from	30/11/2015	to	30/12/2015 = 30 days

Note Balance

Beginning of Period	520.877.353,9 SEK
End of Period	481.631.771,3 SEK

Portfolio Performance:

	SEK	%	# loans
Performing Receivables:			
Current	472.880.630,8	98,2 %	10.942
1-29 days past due	5.169.558,7	1,1 %	110
Delinquent Receivables:			
30-59 days past due	2.053.568,2	0,4 %	38
60-89 days past due	664.905,1	0,1 %	14
90-119 days past due	512.585,0	0,1 %	11
120-149 days past due	350.523,6	0,1 %	8
150-179 days past due	-	0,0 %	-
Total Performing and Delinquent	481.631.771,3	100,0 %	11.123 #

Current Period Defaults	230.684,00	6
Cumulative Defaults	33.774.673,42	570
Current Period Recoveries	269.685,18	
Cumulative Recoveries	16.031.686,50	

Svensk Autofinans 1 Limited
Monthly Investor Report

5. Outstanding Notes



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015 to 30/12/2015 = 30 days	

1. Note Balance

	All Notes	Class A	Class B
General Note Information			
ISIN Code		XS0706720496	NA
Currency		SEK	SEK
Initial Tranching	100%	87%	13%
Legal Final Maturity Date		31/08/2029	31/08/2029
Rating (Fitch/Moody's)		AAAsf/AAA(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	4.555.223.000,00 SEK	3.963.045.000,00 SEK	592.178.000,00 SEK
Initial Nominal per Note		1.000.000,00 SEK	1.000.000,00 SEK
Increment per Note		1.000,00 SEK	1.000,00 SEK
Initial Number of Notes per Class	4778	4008	770
Current Note Information			
Class Principal Outstanding Opening Balance	520.877.353,93 SEK	- SEK	520.877.353,93 SEK
Available Distribution Amount	42.202.539,88 SEK		
Amortisation	39.245.582,62 SEK		
Redemption per Class	39.245.582,62 SEK	- SEK	39.245.582,62 SEK
Redemption per Note		- SEK	50.968,29 SEK
Class Principal Outstanding Closing Balance	481.631.771,31 SEK	- SEK	481.631.771,31 SEK
Current Tranching		0,00%	100,00%
Current Pool Factor		-	0,81

2. Payments to Investors per Note

	All Notes	Class A	Class B
Interest Rate Basis: 1-M STIBOR / Spread	0,00%	0,95%	1,10%
Day Count Convention		(ACT/360)	(ACT/360)
Interest Days	30		
Principal Outstanding per Note Beginning of Period		- SEK	676.464,10 SEK
>Principal Repayment per note		- SEK	50.968,29 SEK
Principal Outstanding per Note End of Period		- SEK	625.495,81 SEK
>Interest accrued for the period		- SEK	620,09 SEK
Interest Payment		- SEK	477.470,91 SEK
Interest Payment per Note		- SEK	620,09 SEK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		16,00%	3,00%
Current CE (incl. Excess Spread)		104,64%	4,64%
Current CE (excl. Excess Spread)		100,00%	0,00%

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax: +46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



P-2

Reporting Date	01/01/2016
Payment date	30/12/2015
Period No	38
Monthly Period	Nov 2015
Interest Period	from 30/11/2015 to 30/12/2015 = 30 days

Transaction Role	Counterparty	Fitch Rating Triggers				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term		Long Term				
		Criteria	Current	Criteria	Current			
Issuer	Svensk Autofinans 1 Limited		No rating		No rating	N/A		
Seller	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	A Rating Watch Negative	A Outlook stable	Y	As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and F2 and BB+ respectively by Fitch and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. The Servicer, on behalf of the Issuer and the Security Trustee with the prior written consent of the Note Trustee, will instruct the Purchasers to make payments on Purchased Installment Purchase Agreements to a specified account of the Issuer (the "Issuer Collections Account", together with the Seller Collections Accounts and the Seller Segregated Collections Account, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. A back up servicer must be identified Servicer Termination Event triggered
		Downgrade 2	N/A	F2	BB+	A Outlook stable	N	
		Downgrade 3	N/A	F2	BB- Rating Watch Negative	A Outlook stable	N	
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	A Rating Watch Negative	A-	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Bank	Deutsche Bank AG	F2	F1	A-	A-	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and transferred in accordance with the provisions of the Transaction Account Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		F1		A-	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1		A-	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1		A-	N/A		
Collections Bank	SEB AB	F2	F1	A-	A+	N	If at any time a Ratings Downgrade has occurred in relation to the Collections Account Bank, then the Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed.	

Santander Consumer Bank AS, Norge, Sverige Filial
Box 1341
171 26 Solna
Org nr 516406-0336
Tel: +46 08-470 79 00
Fax: +46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

6.a Original Portfolio Principal Balance

Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Average loan balance at start of transaction: 88.941

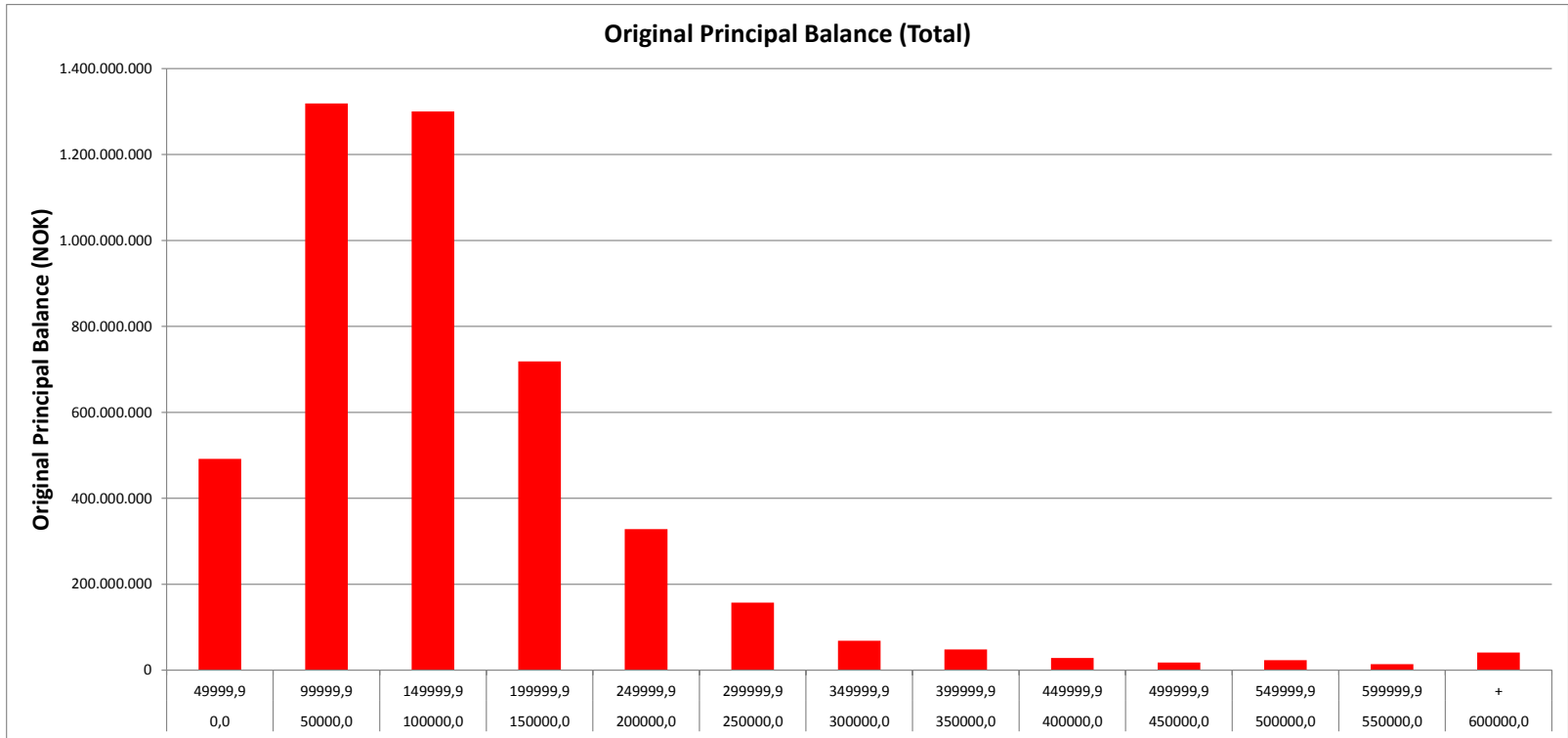
TOTAL							
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
0,0	49999,9	15.824	491.555.447	10,8 %	26,2	22,1	
50000,0	99999,9	17.915	1.318.633.541	28,9 %	41,1	18,6	
100000,0	149999,9	10.643	1.300.080.151	28,5 %	46,8	15,8	
150000,0	199999,9	4.207	718.488.045	15,8 %	49,6	14,6	
200000,0	249999,9	1.482	328.150.115	7,2 %	50,2	14,0	
250000,0	299999,9	579	157.102.138	3,4 %	53,6	13,4	
300000,0	349999,9	213	68.453.750	1,5 %	48,3	13,4	
350000,0	399999,9	129	48.344.121	1,1 %	42,2	15,1	
400000,0	449999,9	67	28.366.529	0,6 %	46,1	16,7	
450000,0	499999,9	38	17.884.950	0,4 %	43,9	13,2	
500000,0	549999,9	44	23.163.362	0,5 %	35,4	14,8	
550000,0	599999,9	24	13.870.875	0,3 %	34,4	19,1	
600000,0 +		51	41.129.757	0,9 %	31,8	15,1	
Total		51.216	4.555.222.782	100,00%	43,6	16,82	

Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

6.b Original Principal Balance Graph

Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

7.a Outstanding Principal Balance

Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days



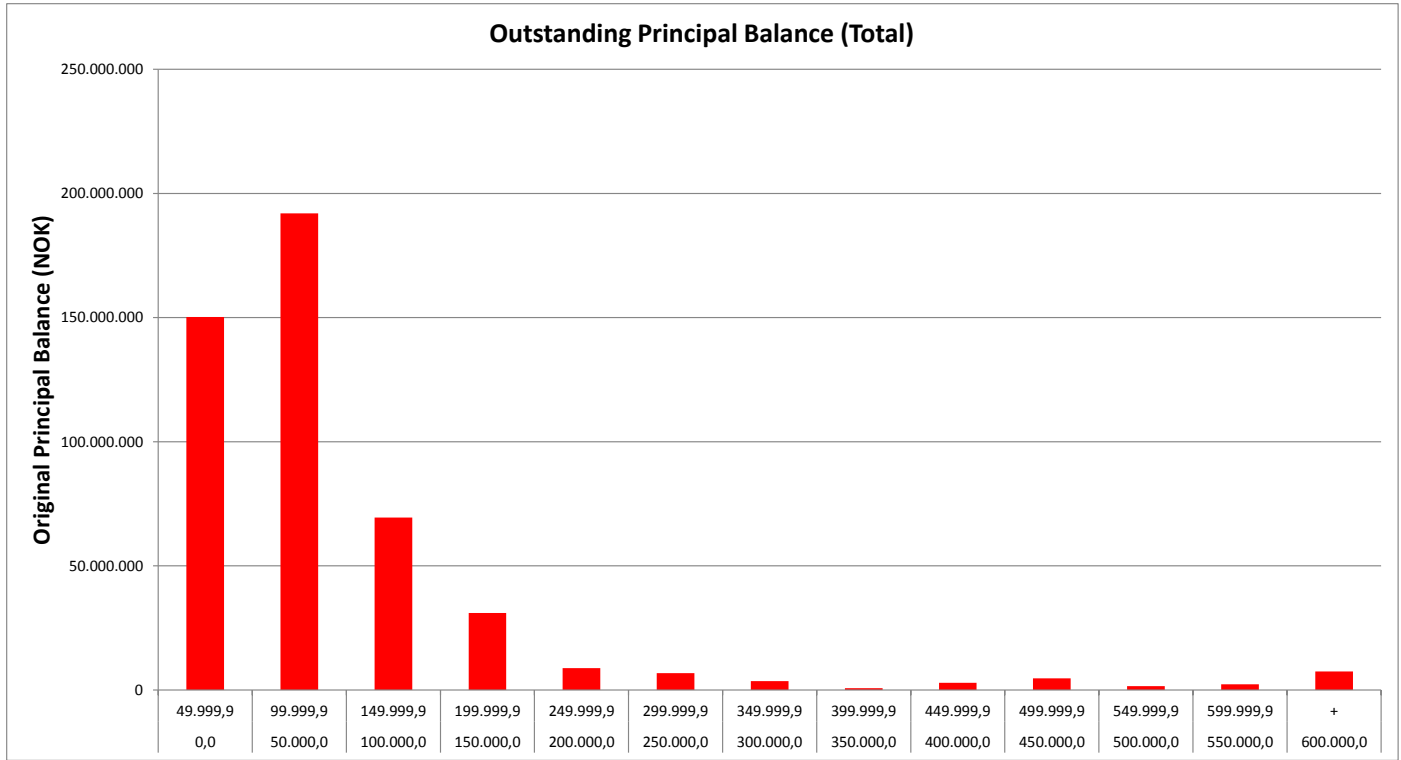
Average loan outstanding balance- all: 43.301

		TOTAL						
Min	Max	No	Outstanding Balance	% of Loans	% of Outstanding Balance	WA months to maturity	WA seasoning	
0,0	49.999,9	7.498	150.226.591	67,41%	31,19%	18,1	52,4	
50.000,0	99.999,9	2.751	191.986.700	24,73%	39,86%	28,0	49,7	
100.000,0	149.999,9	582	69.436.051	5,23%	14,42%	32,5	50,7	
150.000,0	199.999,9	181	31.040.122	1,63%	6,44%	31,5	52,5	
200.000,0	249.999,9	40	8.849.785	0,36%	1,84%	33,6	53,0	
250.000,0	299.999,9	25	6.771.959	0,22%	1,41%	32,0	57,2	
300.000,0	349.999,9	11	3.572.067	0,10%	0,74%	32,7	63,0	
350.000,0	399.999,9	2	749.712	0,02%	0,16%	38,8	49,2	
400.000,0	449.999,9	7	2.920.148	0,06%	0,61%	21,9	48,0	
450.000,0	499.999,9	10	4.725.047	0,09%	0,98%	20,0	59,8	
500.000,0	549.999,9	3	1.565.927	0,03%	0,33%	5,0	46,3	
550.000,0	599.999,9	4	2.317.780	0,04%	0,48%	18,8	52,6	
600.000,0	+	9	7.469.883	0,08%	1,55%	7,5	54,3	
Total		11.123	481.631.771,31	100,0 %	100,0 %	25,4	51,3	

Svensk Autofinans 1 Limited
Monthly Investor Report

7.b Outstanding Principal Balance Graph

Reporting Date	01/01/2016		
Payment date	30/12/2015		
Period No	38		
Monthly Period	Nov 2015		
Interest Period	from	30/11/2015	to 30/12/2015 = 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

8.a Geographical Distribution



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days

TOTAL						
District	No	Outstanding Balance	% of Outstanding balance	WA months to ma	WA seasoning	
BLEKINGE	320	13.769.919	2,86%	24,9	50,7	
DALARNA	319	12.980.074	2,70%	26,1	50,4	
GÄVLEBORG	103	4.514.045	0,94%	31,7	51,4	
GOTLAND	370	13.714.161	2,85%	23,6	49,8	
HALLAND	273	11.198.073	2,33%	23,2	51,6	
JÄMTLAND	127	4.547.222	0,94%	27,9	52,6	
JÖNKÖPING	228	9.388.863	1,95%	32,5	52,3	
KALMAR	291	12.553.408	2,61%	25,3	51,1	
KRONOBERG	307	12.605.553	2,62%	26,9	51,0	
NORRBOTTEN	12	511.911	0,11%	30,8	51,6	
ÖREBRO	229	10.468.486	2,17%	31,0	51,9	
ÖSTERGÖTLAND	8	591.474	0,12%	37,3	43,4	
SKÅNE	2.240	100.644.136	20,90%	21,0	51,3	
SÖDERMANLAND	2.128	90.621.250	18,82%	24,3	50,7	
STOCKHOLM	361	15.522.110	3,22%	28,0	51,9	
UPPSALA	597	27.401.398	5,69%	18,9	50,2	
VÄRMLAND	316	11.302.309	2,35%	29,0	52,9	
VÄSTERBOTTEN	144	7.246.344	1,50%	28,1	54,4	
VÄSTERNORRLAND	217	10.150.555	2,11%	23,2	51,2	
VÄSTMANLAND	201	9.386.364	1,95%	26,2	49,4	
VÄSTRA GÖTALAND	1.465	61.787.582	12,83%	30,5	52,6	
Sum:	10.256	440.905.240	91,5 %	25,0	51,3	

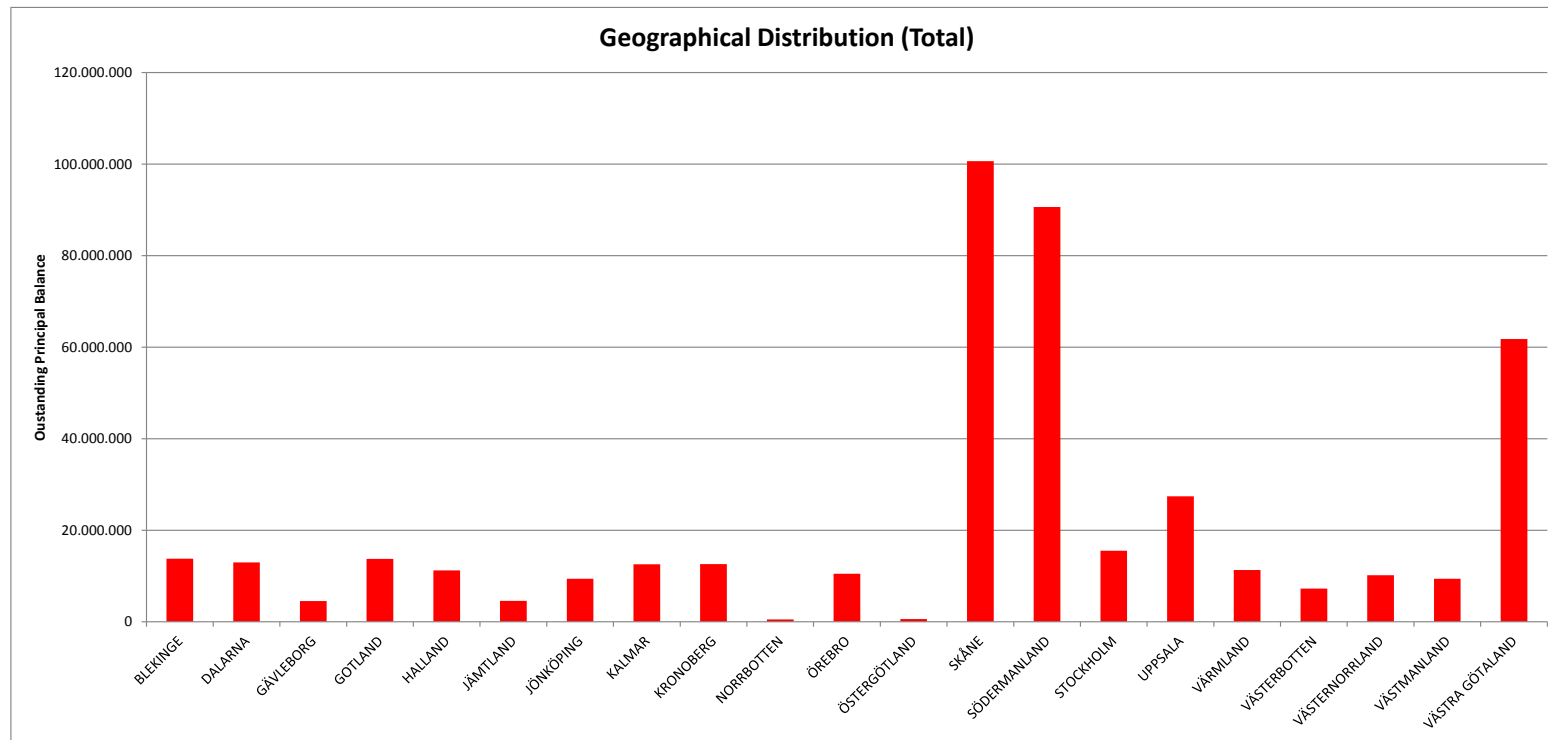
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax:+46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

8.b Geographical Distribution Graph



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from	30/11/2015
	to	30/12/2015
	=	30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

9.a Interest Rate



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days

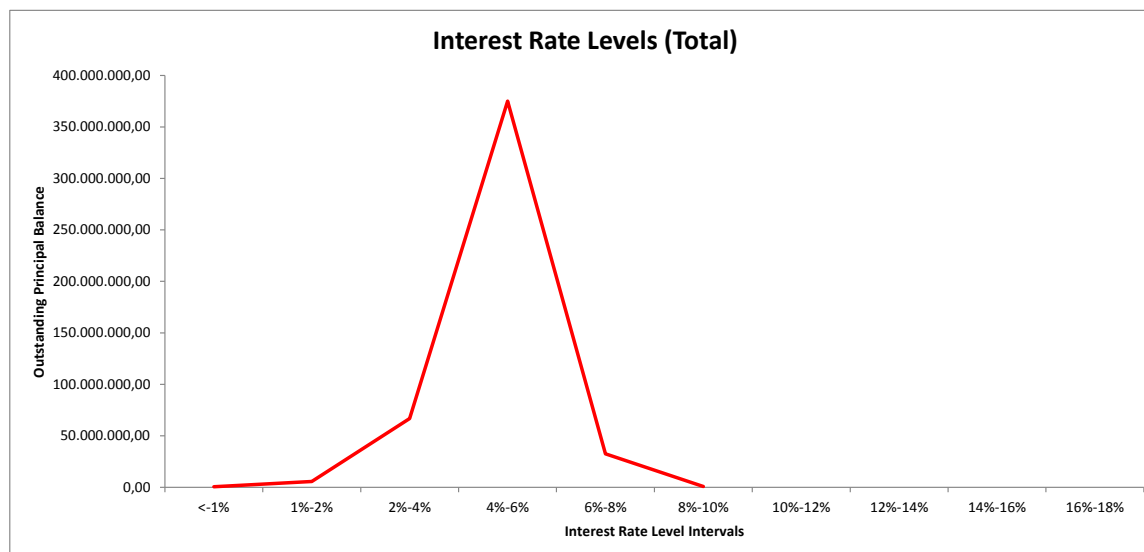
TOTAL							
	Min (>=)	Max	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
Interest distribution	<		19	586.748	0,12%	21,4	45,2
	1%		99	5.653.078	1,17%	18,7	54,2
	2%		1369	66.880.327	13,89%	29,6	47,3
	4%		8474	375.071.805	77,88%	24,2	50,7
	6%		1138	32.616.604	6,77%	32,5	64,9
	8%		24	823.210	0,17%	45,8	94,8
	10%						
	12%						
	14%						
	16%						
	18%						
	Total			11.123	481.631.771	100%	25,4

Svensk Autofinans 1 Limited
Monthly Investor Report

9.b Interest Rate



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days

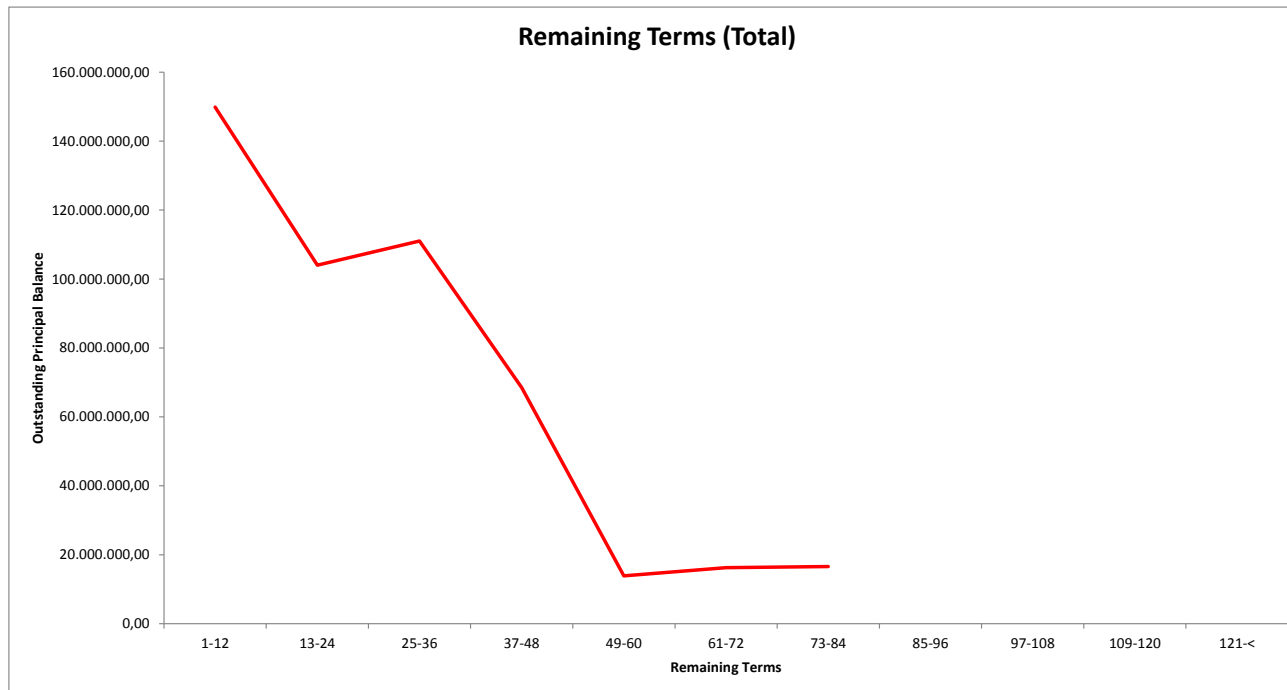


Svensk Autofinans 1 Limited
Monthly Investor Report

10.b Remaining Terms



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

11.a Seasoning



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days

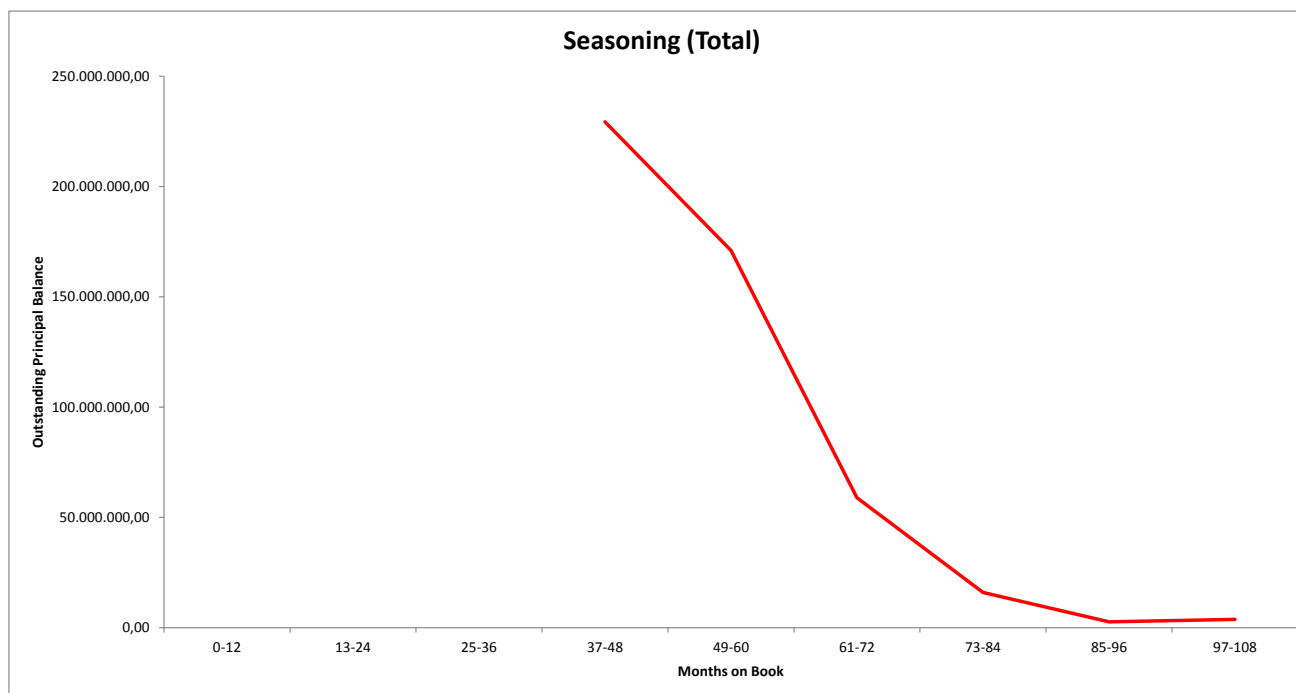
TOTAL						
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
1		12				
13		24				
25		36				
37		48	4.657	229.308.446	47,6 %	27,6
49		60	4.073	171.044.393	35,5 %	22,1
61		72	1.816	58.938.802	12,2 %	22,6
73		84	481	15.954.307	3,3 %	28,5
85		96	56	2.648.901	0,5 %	38,8
97		108	40	3.736.922	0,8 %	68,6
109		120				
121	>					
		11.123		481.631.771	100%	25,4

Svensk Autofinans 1 Limited
Monthly Investor Report

11.b Seasoning



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

13.a Balloon loans



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days

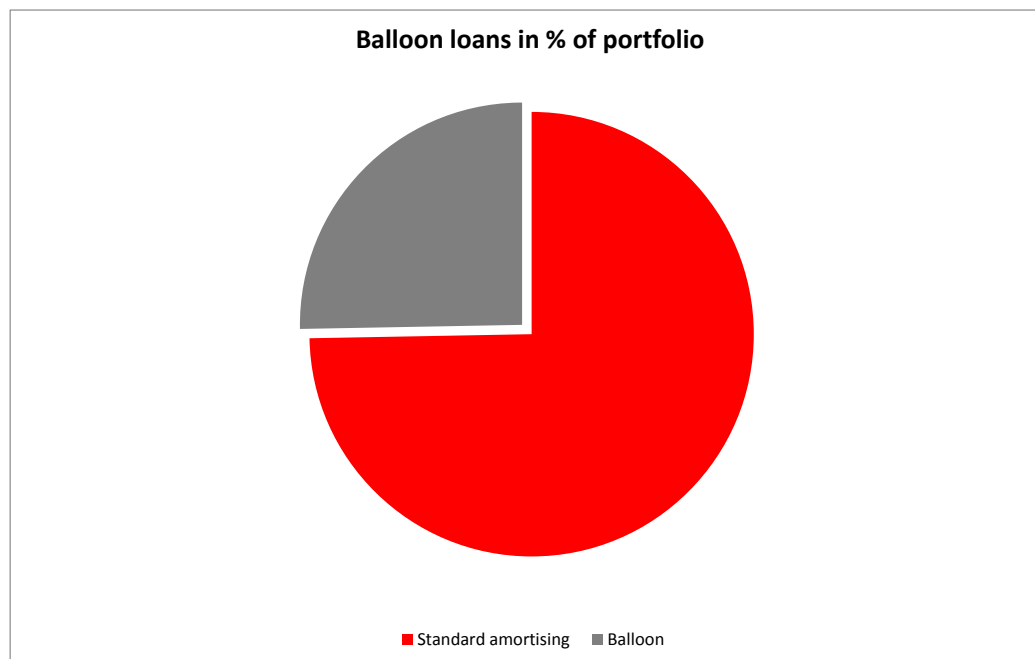
Balloon loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard amortising		9.731	359.812.185	74,71%	31,6	50,9
Balloon		1.392	121.819.586	25,29%	7,2	52,6
Total		11.123	481.631.771	100%	25,4	51,3

Svensk Autofinans 1 Limited
Monthly Investor Report

13.b Balloon loans



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days

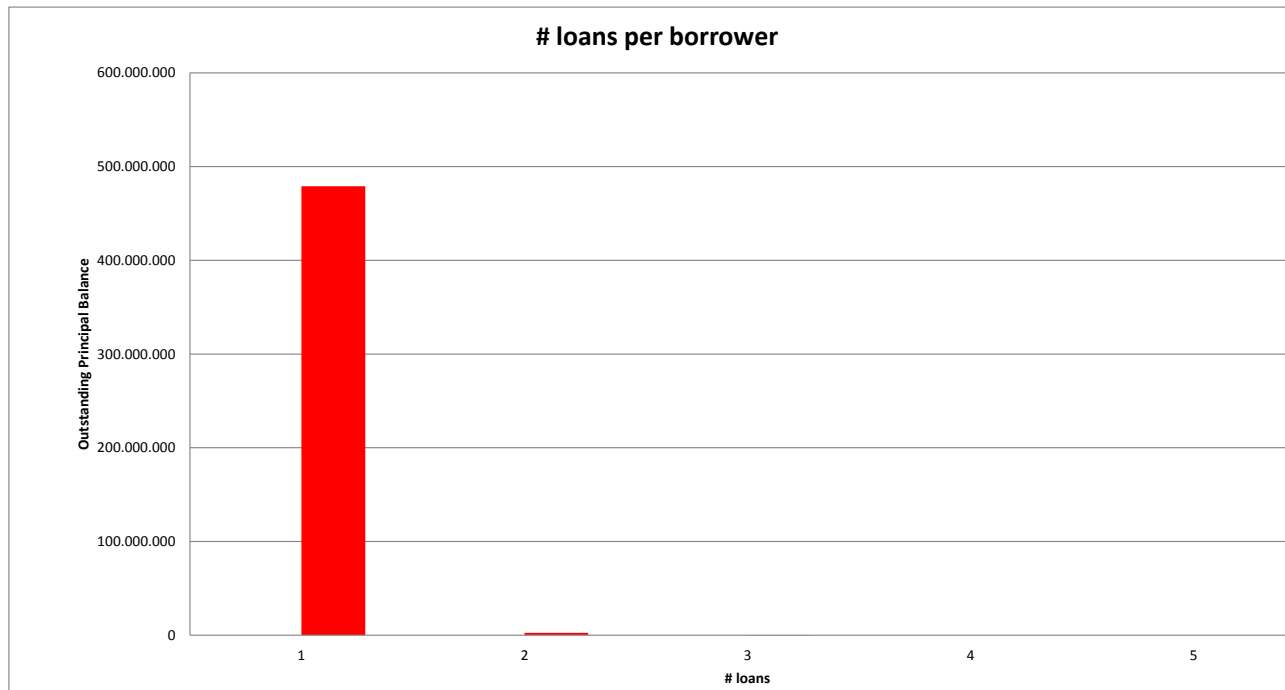


Svensk Autofinans 1 Limited
Monthly Investor Report

14.b # loans per borrower



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

15.a Amortization Profile



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	%	
1	507.465.660	482.698.125	24.767.536	2.015.131	4,8 %	95,1 %	
2	482.698.125	456.956.978	25.741.146	1.920.158	4,8 %	90,0 %	
3	456.956.978	429.685.725	27.271.253	1.817.527	4,8 %	84,7 %	
4	429.685.725	399.982.501	29.703.225	1.710.618	4,8 %	78,8 %	
5	399.982.501	370.620.138	29.362.363	1.595.884	4,8 %	73,0 %	
6	370.620.138	339.415.008	31.205.130	1.483.039	4,8 %	66,9 %	
7	339.415.008	309.502.237	29.912.771	1.362.713	4,8 %	61,0 %	
8	309.502.237	283.896.452	25.605.785	1.249.615	4,8 %	55,9 %	
9	283.896.452	262.855.540	21.040.911	1.150.526	4,9 %	51,8 %	
10	262.855.540	241.382.413	21.473.127	1.067.377	4,9 %	47,6 %	
11	241.382.413	223.569.306	17.813.107	986.047	4,9 %	44,1 %	
12	223.569.306	208.291.219	15.278.087	915.751	4,9 %	41,0 %	
13	208.291.219	194.049.643	14.241.575	854.712	4,9 %	38,2 %	
14	194.049.643	181.918.172	12.131.471	797.522	4,9 %	35,8 %	
15	181.918.172	170.411.428	11.506.744	747.926	4,9 %	33,6 %	
16	170.411.428	159.260.776	11.150.652	700.613	4,9 %	31,4 %	
17	159.260.776	148.203.894	11.056.882	654.881	4,9 %	29,2 %	
18	148.203.894	137.670.930	10.532.964	609.663	4,9 %	27,1 %	
19	137.670.930	128.372.369	9.298.562	566.441	4,9 %	25,3 %	
20	128.372.369	119.761.084	8.611.284	528.182	4,9 %	23,6 %	

Amortization profile (first 20 periods)

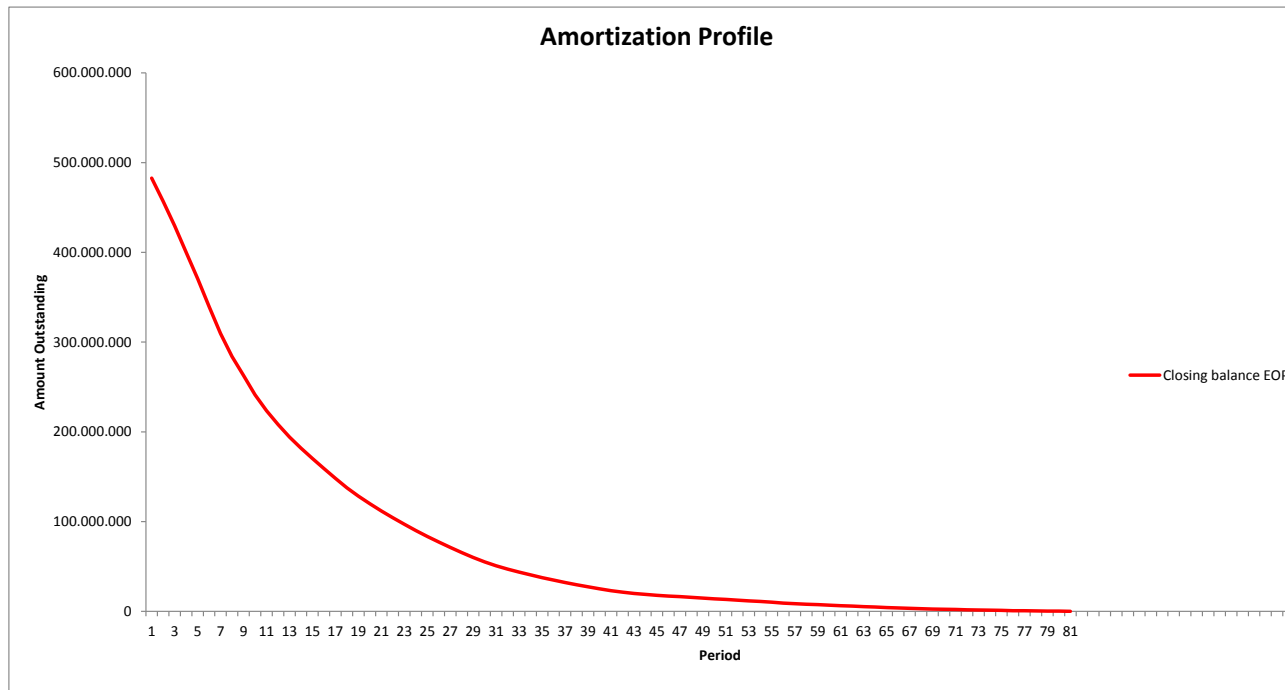
Santander Consumer Bank AS, Norge, Sverige Filial
 Box 1341
 171 26 Solna
 Org nr 516406-0336
 Tel: +46 08-470 79 00
 Fax: +46 08-470 79 98

Svensk Autofinans 1 Limited
Monthly Investor Report

15.b Amortization Profile



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

16.a Payment Holidays



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days

TOTAL			
Period	No of contracts	Number of periods granted	Sum of Payments
201210	9	11	20.742
201211	8	8	12.533
201212	17	18	52.924
201301	26	26	44.471
201302	10	35	4.225.385
201303	10	11	18.401
201304	6	6	11.017
201305	11	11	23.204
201306	9	10	25.311
201307	21	33	71.045
201308	14	26	22.159
201309	7	26	10.621
201310	10	26	14.609
201311	16	25	32.732
201312	29	31	53.761
201401	17	39	38.147
201402	11	20	22.860
201403	11	17	16.711
201404	6	12	7.503
201405	11	11	17.464
201406	11	12	26.792
201407	8	8	18.194
201408	3	3	3.889
201409	3	3	7.139
201410	3	3	3.363
201411	6	6	6.993
201412	10	13	524.135
201501	9	9	20.716
201502	3	3	6.170
201503	5	8	12.937
201504	2	2	2.730
201505	2	2	2.146
201506	1	1	1.679
201507	2	2	4.329
201508	2	2	5.372
201509	2	2	3.964
201510	2	2	2.945
201511	2	2	5.585
Total	333	483	5.395.093

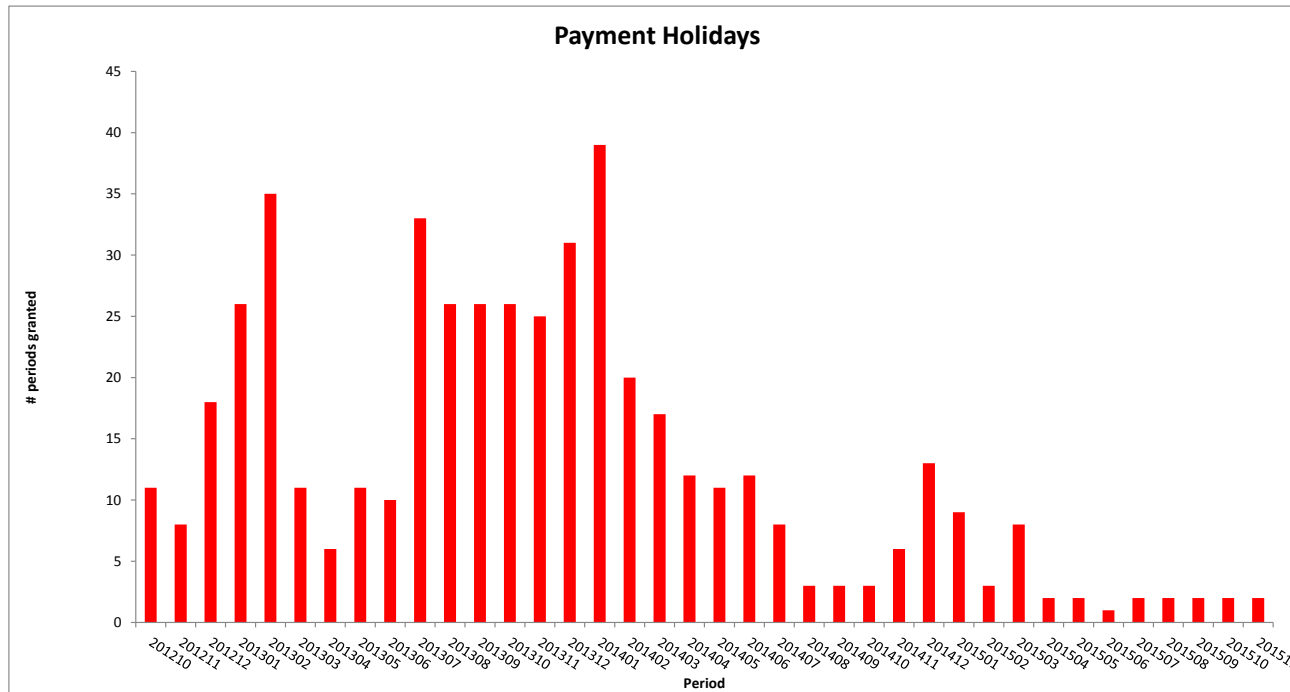
Payment Holiday

Svensk Autofinans 1 Limited
Monthly Investor Report

16.b Payment Holidays



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

17.a Restructured Loans



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from 30/11/2015	to 30/12/2015 = 30 days

TOTAL		
Period	No	Outstanding Balance
201210	0	0
201211	0	0
201212	0	0
201301	0	0
201302	1	95222
201303	0	0
201304	0	0
201305	0	0
201306	1	69039
201307	0	0
201308	0	0
201309	0	0
201310	0	0
201311	1	67908
201312	0	0
201401	1	72123
201402	0	0
201403	0	0
201404	1	51503
201405	0	0
201406	0	0
201407	0	0
201408	0	0
201409	0	0
201410	0	0
201411	1	24906
201412	0	0
201501	0	0
201502	1	18722
201503	0	0
201504	0	0
201505	0	0
201506	0	0
201507	0	0
201508	0	0
201509	0	0
201510	0	0
201511	0	0
Total	7	399,423

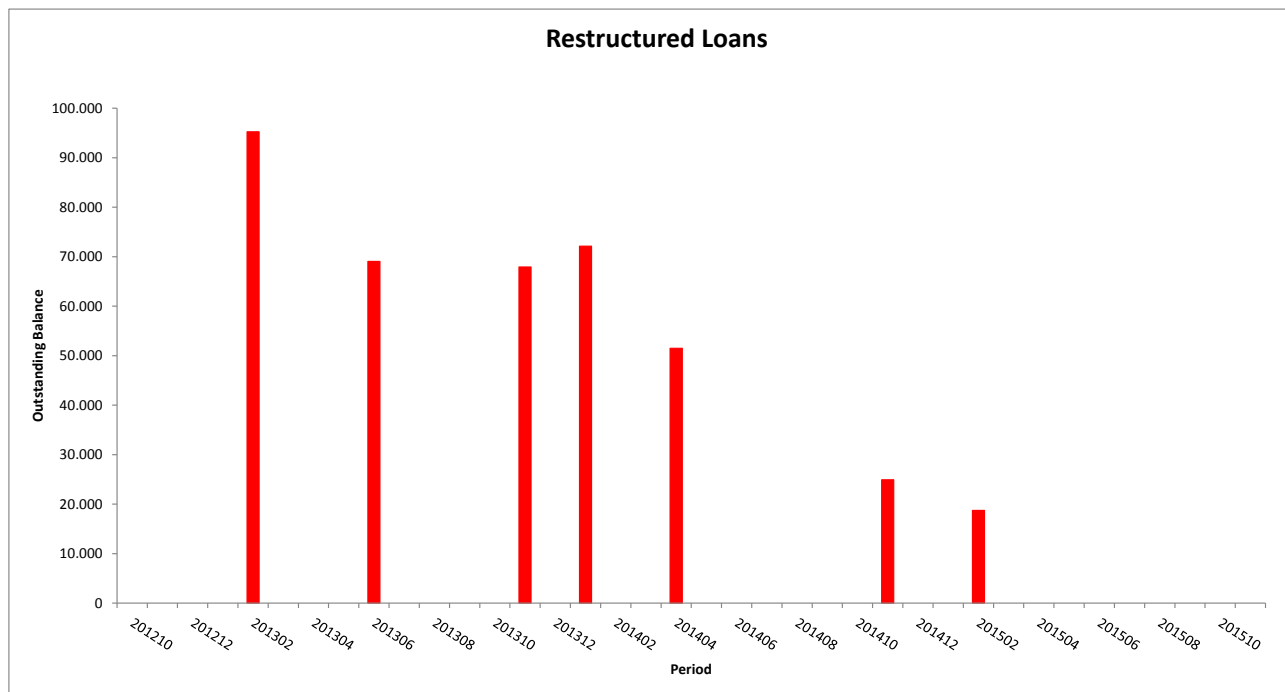
Restructured

Svensk Autofinans 1 Limited
Monthly Investor Report

17.b Restructured Loans



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

18.a Payment Deferrals



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	30/11/2015	to	30/12/2015	=	30 days

TOTAL	Total Deferrals		Deferrals <=5 days		Deferrals >5 days		
	Period	No. Loans	Outstanding balance	No. Loans	Outstanding balance	No. Loans	Outstanding balance
	201210	400	39.857.447	95	9.151.845	305	30.705.602
	201211	458	48.287.117	59	6.938.937	399	41.348.180
	201212	231	22.277.474	20	1.811.976	211	20.465.498
	201301	329	28.781.330	41	3.929.014	288	24.852.316
	201302	197	17.490.527	26	2.456.201	171	15.034.326
	201303	306	25.163.161	100	6.052.998	206	19.110.163
	201304	240	19.339.808	62	4.721.440	178	14.618.369
	201305	267	23.760.594	25	2.374.510	242	21.386.084
	201306	157	14.085.049	22	1.880.502	135	12.204.547
	201307	231	20.071.984	44	4.564.585	187	15.507.399
	201308	185	16.605.370	28	2.067.969	157	14.537.401
	201309	183	16.497.090	37	3.511.854	146	12.985.236
	201310	239	19.409.069	64	4.165.703	175	15.243.366
	201311	187	17.284.950	19	1.852.275	168	15.432.675
	201312	147	12.361.415	79	6.590.899	68	5.770.516
	201401	263	20.924.942	35	3.307.348	228	17.617.593
	201402	186	15.725.231	15	1.295.243	171	14.429.988
	201403	146	13.250.246	26	2.509.963	120	10.740.283
	201404	163	14.196.416	27	2.324.286	136	11.872.130
	201405	121	10.955.018	12	1.212.359	109	9.742.659
	201406	173	14.487.974	37	2.670.770	136	11.817.204
	201407	143	12.938.786	20	1.840.749	123	11.098.037
	201408	103	10.072.482	18	1.426.363	85	8.646.119
	201409	105	9.811.979	30	2.422.889	75	7.389.090
	201410	88	7.799.467	7	574.128	81	7.225.339
	201411	85	7.487.191	19	1.379.275	66	6.107.916
	201412	106	8.220.008	30	2.602.971	76	5.617.037
	201501	95	7.155.702	10	584.028	85	6.571.674
	201502	79	6.870.124	14	910.084	65	5.960.040
	201503	110	9.800.766	37	3.796.726	73	6.004.040
	201504	105	7.671.916	23	1.674.366	82	5.997.550
	201505	114	9.442.457	23	2.147.706	91	7.294.751
	201506	103	8.697.026	21	1.612.367	82	7.084.659
	201507	87	5.921.479	14	773.349	73	5.148.130
	201508	59	6.464.329	6	369.473	53	6.094.856
	201509	68	6.356.928	11	1.002.421	57	5.354.507
	201510	41	2.285.079	5	225.586	36	2.059.493
	201511	63	3.495.486	19	1.006.110	44	2.489.376
	Total	6.300	557.807.930	1.161	98.733.158	5.139	459.074.772

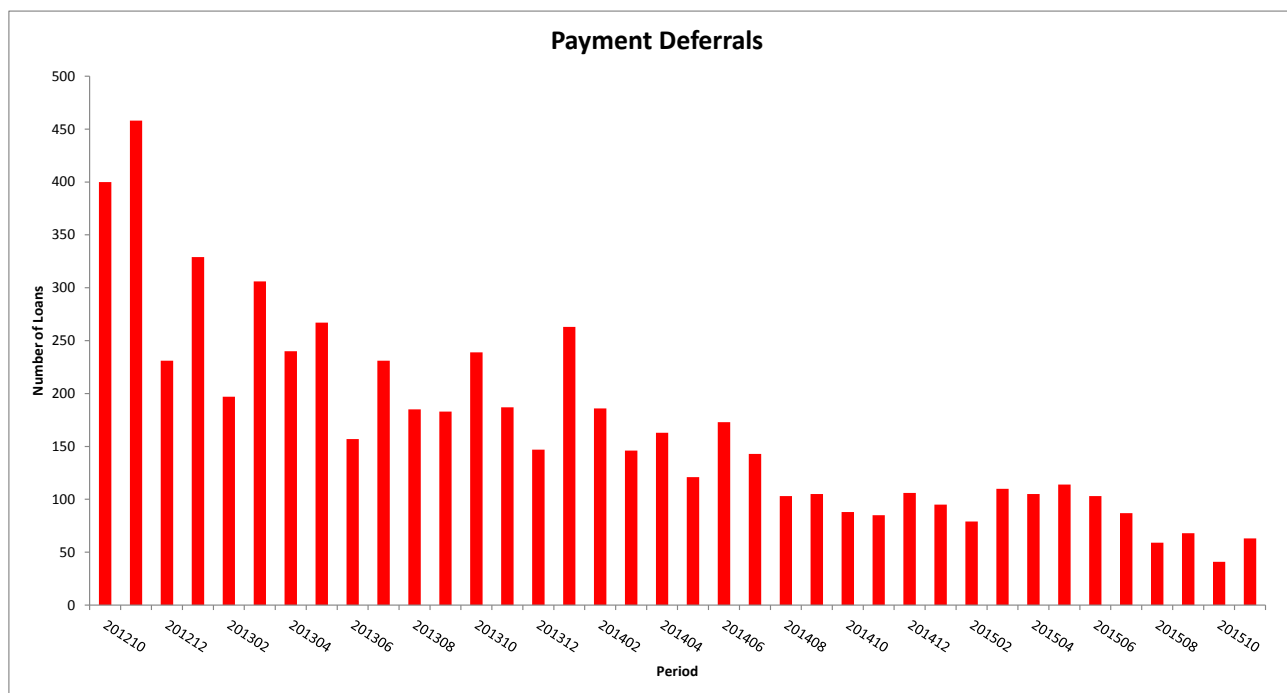
Payment Deferral

Svensk Autofinans 1 Limited
Monthly Investor Report

18.b Payment Deferrals



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



Svensk Autofinans 1 Limited
Monthly Investor Report

19.a Vehicle Type



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period from	30/11/2015	to	30/12/2015	=	30 days

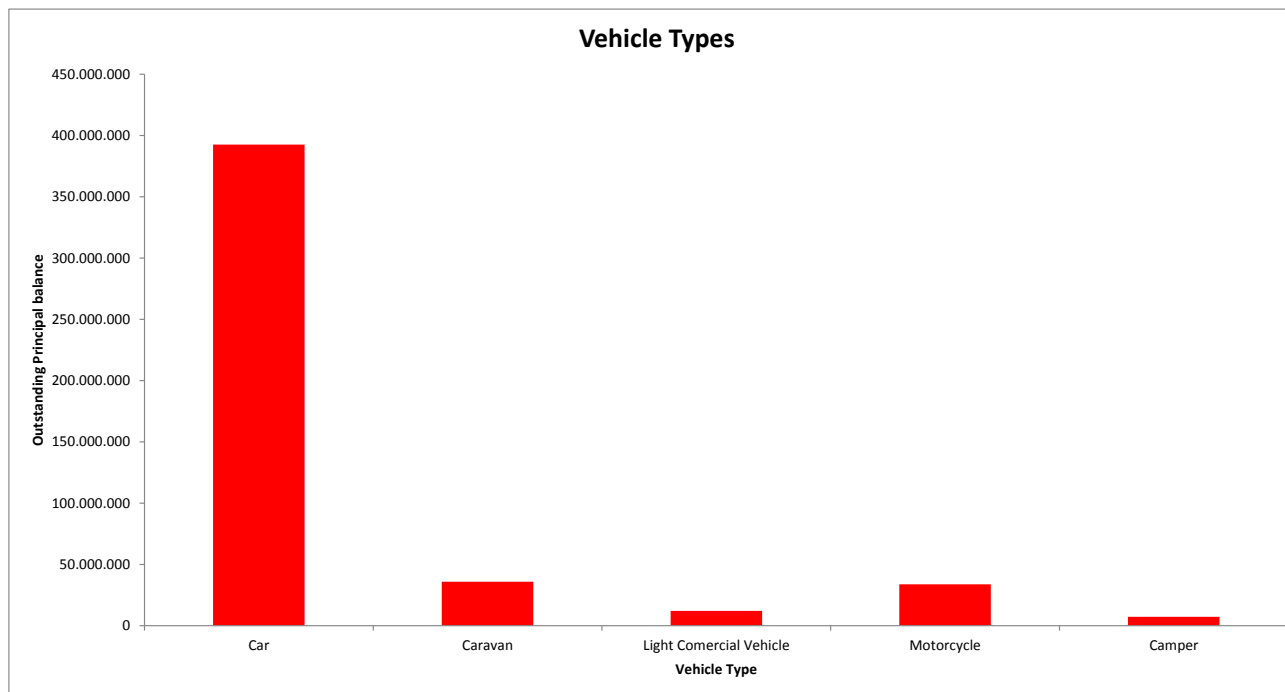
TOTAL					
Vehicle type	#	Outstanding balance	%	WA months to maturity	WA seasoning
Car	9.790	392.501.970	81,5 %	20,7	50,0
Caravan	599	35.873.004	7,4 %	54,2	60,2
Light Comercial Vehicle	276	12.136.708	2,5 %	21,9	50,2
Motorcycle	230	33.802.706	7,0 %	49,8	58,5
Camper	228	7.317.383	1,5 %	31,0	48,7
Total	11.123	481.631.771	100%	25,4	51,3

Svensk Autofinans 1 Limited
Monthly Investor Report

19.b Vehicle Type



Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days



20. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 01/01/2016
Payment date 30/12/2015
Period No 38
Monthly Period from Nov 2015 to 30/12/2015 = 30 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 4			2013 1			2013 2			2013 3			2013 4			2014 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	um. Recoveri	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4	0	0	0	4 896	4 896	128 528	30 662	35 558	97 866	1 624	37 182	96 242	37 182	96 242	37 182	96 242	37 182	96 242
2013 1	3 286 295	57				53 960	53 960	3 232 335	504 430	558 390	2 727 905	336 214	894 604	2 391 691	55 948	950 551	2 335 744	53 592	1 004 144	2 282 152
2013 2	3 701 040	46							470 924	470 924	3 230 116	475 445	946 369	2 754 670	716 038	1 662 407	2 038 632	44 875	1 707 282	1 993 757
2013 3	4 359 080	73										688 417	688 417	3 670 663	307 273	995 690	3 363 390	230 543	1 226 233	3 132 847
2013 4	5 354 731	73													616 367	616 367	4 738 364	756 867	1 373 234	3 981 497
2014 1	4 754 801	75																552 775	552 775	4 202 026
2014 2	2 814 252	53																		
2014 3	2 401 868	47																		
2014 4	1 661 491	36																		
2015 1	3 189 545	33																		
2015 2	1 206 233	32																		
2015 3	1 024 563	27																		
2015 4	665 524	14																		

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 2			2014 3			2014 4			2015 1			2015 2			2015 3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	um. Recoveri	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4		37 182	96 242		37 182													
2013 1	3 286 295	57	53 631	1 057 775	2 228 520	25 596	1 083 371	2 202 924	20 281	1 103 652	2 182 643	21 697	1 125 349	2 160 946	15 048	1 140 397	2 145 896	9 642	1 150 039	2 136 257
2013 2	3 701 040	46	10 740	1 718 022	1 983 017	137 695	1 855 717	1 845 323	1 567	1 857 284	1 843 756	3 431	1 860 715	1 840 325	5 056	1 865 771	1 835 269	2 922	1 868 693	1 832 347
2013 3	4 359 080	73	215 408	1 441 841	2 917 439	65 821	1 507 462	2 851 618	56 302	1 563 764	2 795 316	52 623	1 616 388	2 742 692	43 958	1 660 345	2 698 735	20 134	1 680 479	2 678 601
2013 4	5 354 731	73	550 454	1 923 688	3 431 042	234 537	2 150 226	3 196 505	166 737	2 324 963	3 029 768	44 456	2 369 418	2 985 312	23 552	2 392 970	2 961 760	103 758	2 496 728	2 858 002
2014 1	4 754 801	75	666 440	1 219 215	3 535 586	442 733	1 661 947	3 092 854	146 327	1 808 274	2 946 526	104 857	1 913 132	2 841 669	71 433	1 984 565	2 770 236	128 717	2 113 282	2 641 519
2014 2	2 814 252	53	158 487	158 487	2 655 765	829 406	987 894	1 826 359	281 103	1 268 997	1 545 256	60 446	1 329 443	1 484 810	83 116	1 412 559	1 401 694	33 631	1 446 190	1 368 063
2014 3	2 401 868	47				231 874	231 874	2 169 994	468 537	700 411	1 701 457	233 274	933 685	1 468 183	129 252	1 062 937	1 338 931	20 922	1 083 859	1 318 009
2014 4	1 661 491	36							331 636	331 636	1 329 855	114 111	445 747	1 215 744	122 072	567 819	1 093 672	57 726	625 545	1 035 946
2015 1	3 189 545	33										1 651 553	1 651 553	1 537 992	594 012	2 245 565	943 980	68 035	2 313 600	875 945
2015 2	1 206 233	32													326 864	326 864	879 369	176 968	503 832	702 401
2015 3	1 024 563	27																65 466	65 466	959 097
2015 4	665 524	14																		

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2015 Q4		
			Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4		37 182	96 242
2013 1	3 286 295	57	2 837	1 152 876	2 133 420
2013 2	3 701 040	46	4 135	1 872 828	1 828 211
2013 3	4 359 080	73	91 383	1 771 862	2 587 218
2013 4	5 354 731	73	33 016	2 529 744	2 824 987
2014 1	4 754 801	75	13 070	2 126 352	2 628 448
2014 2	2 814 252	53	32 098	1 478 288	1 335 965
2014 3	2 401 868	47	219 158	1 303 017	1 098 851
2014 4	1 661 491	36	20 104	645 650	1 015 842
2015 1	3 189 545	33	30 263	2 343 863	845 682
2015 2	1 206 233	32	2 170	506 002	700 231
2015 3	1 024 563	27	80 818	146 284	878 279
2015 4	665 524	14	171 627	171 627	493 897

Svensk Autofinans 1 Limited
Monthly Investor Report

21. Priority of Payments



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from	30/11/2015
	to	30/12/2015
	=	30 days

Pre-Enforcement Priority of Payments

Available Distribution Amount	+	42.202.539,88	SEK
Senior Expenses	-	423.631,60	SEK
Interest Notes Class A	-	-	SEK
Payment to Reserve Account	-	-	SEK
Principal Payments on Class A	-	-	SEK
Payment to Reserve Account (Required Reserve Amount)	-	-	SEK
Interest Notes Class B	-	477.470,91	SEK
Principal Payments Class B	-	39.245.582,62	SEK
Interest on Subordinated Loan	-	117.412,27	SEK
Principal Payments on Subordinated Loan	-	-	SEK
Payments to Servicer Advance Reserve Account	-	-	SEK
Amounts due to the Seller for deemed collections refunded, refunds, etc	-	-	SEK
Payment to Seller		1.938.442,48	SEK

Svensk Autofinans 1 Limited
Monthly Investor Report

22. Transaction Costs



Reporting Date	01/01/2016
Payment date	30/12/2015
Period No	38
Monthly Period	Nov 2015
Interest Period	from 30/11/2015 to 30/12/2015 = 30 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	423.631,60 SEK		
Interest accrued for the Period	477.470,91 SEK	- SEK	477.470,91 SEK
Cumulative Interest accrued	127.920.046,96 SEK	94.638.376,62 SEK	33.281.670,33 SEK
Interest Payments	477.470,91 SEK	- SEK	477.470,91 SEK
Cumulative Interest Payments	127.920.046,96 SEK	94.638.376,62 SEK	33.281.670,33 SEK
Interest accrued on Subordinated Loans for the Period	117.412,27 SEK		
Cumulative Interest accrued on Subordinated Loans	163.697.040,32 SEK		
Interest Payments on Subordinated Loans	117.412,27 SEK		
Cumulative Interest Payments on Subordinated Loans	163.697.040,32 SEK		
Unpaid Interest for the Period	- SEK		
Cumulative Unpaid Interest	- SEK		

Svensk Autofinans 1 Limited
Monthly Investor Report

23. Priority of Payments - Post-Enforcement



Reporting Date	01/01/2016	
Payment date	30/12/2015	
Period No	38	
Monthly Period	Nov 2015	
Interest Period	from	30/11/2015
	to	30/12/2015
	=	30 days

Priority of Payments

Available Distribution Amount	+	-	SEK
Senior Expenses	-	-	SEK
Interest Notes Class A	-	-	SEK
Principal Payments Class A	-	-	SEK
Interest Notes Class B	-	-	SEK
Principal Payments Class B	-	-	SEK
Interest Subordinated Loan	-	-	SEK
Principal Payments Subordinated Loan	-	-	SEK
Payments to Seller	=	-	SEK

**Svensk Autofinans 1 Limited
Monthly Investor Report**

24. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Thomas Andrén Johansen	+47 21 08 33 87	thomas.andren.johansen@santanderconsumer.no
Anders Fuglsang	+47 21 08 30 44	anders.fuglsang@santanderconsumer.no

Risk

Morten Christopher Freberg Holme	+47 21 08 38 25	morten.holme@santanderconsumer.no
----------------------------------	-----------------	-----------------------------------

Reporting Date	01/01/2016				
Payment date	30/12/2015				
Period No	38				
Monthly Period	Nov 2015				
Interest Period	from	30/11/2015	to	30/12/2015	= 30 days