

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	03.03.2015				
Payment date	27.02.2015			Following payment dates	30.03.2015
Period No	28				28.04.2015
Monthly Period	Jan 2015				
Interest Period	28.01.2015	to	27.02.2015	=	30 days

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**1. Portfolio Information**



Reporting Date	03.03.2015		
Payment date	27.02.2015		
Period No	28		
Monthly Period	Jan 2015		
Interest Period	from	28.01.2015	to 27.02.2015 = 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>1 075 662 169,63 SEK</b>	<b>1 148 820 725,11 SEK</b>
Scheduled Loan Principal Repayments	34 786 777,80 SEK	39 760 397,32 SEK
Prepayments	27 591 124,86 SEK	32 830 793,16 SEK
Deemed Collections	726 101,30 SEK	- SEK
<b>Total Principal Payments Received</b>	<b>63 104 003,96 SEK</b>	<b>72 591 190,48 SEK</b>
New Defaulted Auto Loans in Period	643 683,00 SEK	567 365,00 SEK
<b>Closing Balance</b>	<b>1 011 914 482,67 SEK</b>	<b>1 075 662 169,63 SEK</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	6 041 721,93 SEK	6 994 197,38 SEK
recoveries on loans in default	149 555,41 SEK	686 572,34 SEK
<b>Total revenue received in period</b>	<b>6 191 277,34 SEK</b>	<b>7 680 769,72 SEK</b>
<b># Loans</b>		
At beginning of period	18 510 Loans	19 287 Loans
Paid in full	776 Loans	763 Loans
Repurchased (Deemed Collections)	13 Loans	- Loans
New loans into Default	7 Loans	14 Loans
<b>At end of period</b>	<b>17 714 Loans</b>	<b>18 510 Loans</b>
Weighted Average Loan Return	5,23 %	

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**2. Amount Due for Distribution**



Reporting Date	03.03.2015
Payment date	27.02.2015
Period No	28
Monthly Period	Jan 2015
Interest Period	from 28.01.2015 to 27.02.2015 = 30 days

**Available Distribution Amount**

	<b>Current Period</b>	<b>Previous Period</b>
a. Reserve Fund	64 539 730,18 SEK	68 929 243,51 SEK
b. Collections under the Loan Agreement	69 295 281,30 SEK	80 271 960,20 SEK
1. Collections (Principal, Interest, Fees)	68 569 180,00 SEK	80 271 960,20 SEK
2. Deemed collections (Principal)	726 101,30 SEK	0,00 SEK
c. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the issuer	0,00 SEK	0,00 SEK
d. Amounts due from the Seller to the Issuer relating to default interest, unpaid sums, indemnities	0,00 SEK	0,00 SEK
e. Other amounts due from the Seller to the Issuer	0,00 SEK	0,00 SEK
f. Interest on collection accounts and return on Permitted Investments	0,00 SEK	0,00 SEK
g. Commingling reserve (if applicable)	0,00 SEK	0,00 SEK
<b>Total Available Distribution Amount</b>	<b>133 835 011,48 SEK</b>	<b>149 201 203,71 SEK</b>

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**3. Reserve Accounts**



Reporting Date	03.03.2015
Payment date	27.02.2015
Period No	28
Monthly Period	Jan 2015
Interest Period	from 28.01.2015 to 27.02.2015 = 30 days

**Note Balance**

Beginning of Period	1 075 662 169,63	SEK
End of Period	1 011 914 482,67	SEK

**Reserve Fund**

	in %	
Beginning of Period		43 026 486,79 SEK
Cash Outflow		43 026 486,79 SEK
Cash Inflow		40 476 579,31 SEK
End of Period		40 476 579,31 SEK
Required Reserve Amount		40 476 579,31 SEK

**Liquidity Balance**

	in %	
Beginning of Period		21 513 243,39 SEK
Cash Outflow		21 513 243,39 SEK
Cash Inflow		20 238 289,65 SEK
End of Period		20 238 289,65 SEK
Required Reserve Amount		20 238 289,65 SEK

**Servicer Advance Reserve Fund**

Beginning of Period	400 000,00	SEK
Cash Outflow	-	SEK
Cash Inflow	-	SEK
End of Period	400 000,00	SEK
Required Reserve Amount	400 000,00	SEK

**Commingling Reserve Fund**

Beginning of Period	84 784 977,69	SEK
Cash Outflow	8 002 055,57	SEK
Cash Inflow	-	SEK
End of Period	76 782 922,12	SEK
Required Reserve Amount	76 782 922,12	SEK

**Set-off from Deposits**

No borrowers whose loans were sold to Svensk Autofinans 1 Limited held deposits with Santander Consumer Bank AS, Norge, Sverige Filial. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



Reporting Date	03.03.2015			
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**Note Balance**

Beginning of Period	1 075 662 169,6 SEK
End of Period	1 011 914 482,7 SEK

**Portfolio Performance:**

	SEK	%	# loans
<b>Performing Receivables:</b>			
Current	994 612 958,6	98,3 %	17 422
1-29 days past due	9 779 697,1	1,0 %	179
<b>Delinquent Receivables:</b>			
30-59 days past due	2 853 537,7	0,3 %	55
60-89 days past due	1 883 947,3	0,2 %	32
90-119 days past due	1 123 652,0	0,1 %	17
120-149 days past due	1 660 690,0	0,2 %	9
150-179 days past due	-	0,0 %	-
<b>Total Performing and Delinquent</b>	<b>1 011 914 482,7</b>	<b>100,0 %</b>	<b>17 714 #</b>

Current Period Defaults	643 683,00	7
Cumulative Defaults	28 332 491,31	471
Current Period Recoveries	149 555,41	
Cumulative Recoveries	11 143 723,80	

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**5. Outstanding Notes**



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**1. Note Balance**

	All Notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS0706720496	NA
Currency		SEK	SEK
Initial Tranching	100 %	87 %	13 %
Legal Final Maturity Date		31.08.2029	31.08.2029
Rating (Fitch/Moody's)		AAAsf/AAA(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	4 555 223 000,00 SEK	3 963 045 000,00 SEK	592 178 000,00 SEK
Initial Nominal per Note		1 000 000,00 SEK	1 000 000,00 SEK
Increment per Note		1 000,00 SEK	1 000,00 SEK
Initial Number of Notes per Class	4778	4008	770
<b>Current Note Information</b>			
Class Principal Outstanding Opening Balance	1 075 662 169,63 SEK	483 484 169,63 SEK	592 178 000,00 SEK
Available Distribution Amount	133 835 011,48 SEK		
Amortisation	63 747 686,96 SEK		
Redemption per Class	63 747 686,96 SEK	63 747 686,96 SEK	0,00 SEK
Redemption per Note		15 905,11 SEK	0,00 SEK
Class Principal Outstanding Closing Balance	1 011 914 482,67 SEK	419 736 482,67 SEK	592 178 000,00 SEK
Current Tranching		41,48 %	58,52 %
Current Pool Factor		0,11	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class B
Interest Rate Basis: 1-M STIBOR / Spread	0,13 %	0,95 %	1,10 %
Day Count Convention		(ACT/360)	(ACT/360)
Interest Days	30		
Principal Outstanding per Note Beginning of Period		120 629,78 SEK	769 062,34 SEK
>Principal Repayment per note		15 905,11 SEK	- SEK
Principal Outstanding per Note End of Period		104 724,67 SEK	769 062,34 SEK
>Interest accrued for the period		104,85 SEK	764,58 SEK
Interest Payment		420 228,32 SEK	588 723,63 SEK
Interest Payment per Note		104,85 SEK	764,58 SEK

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		16,00 %	3,00 %
Current CE (incl. Excess Spread)		68,71 %	10,19 %
Current CE (excl. Excess Spread)		64,52 %	6,00 %

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date	03.03.2015
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Transaction Role	Counterparty	Fitch Rating Triggers				Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term		Long Term				
		Criteria	Current	Criteria	Current			
Issuer	Svensk Autofinans 1 Limited		No rating		No rating	N/A		
Seller	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer	Santander Consumer Bank Sweden		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer finance	Downgrade 1	F1 Rating Watch Negative	F2	A Rating Watch Negative	A Outlook stable	Y	As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and F2 and BBB+ respectively by Fitch and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount.  The Servicer, on behalf of the Issuer and the Security Trustee with the prior written consent of the Note Trustee, will instruct the Purchasers to make payments on Purchased Installment Purchase Agreements to a specified account of the Issuer (the "Issuer Collections Account", together with the Seller Collections Accounts and the Seller Segregated Collections Account, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.  A back up servicer must be identified  Servicer Termination Event triggered
		Downgrade 2	N/A	F2	BB+	A Outlook stable	N	
		Downgrade 3	N/A	F2	BB-	A- Outlook stable	N	
Liquidity Facility Provider	Banco Santander S.A.	F2	F2	A Rating Watch Negative	A-	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (i) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (ii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Bank	Deutsche Bank AG	F2	F1+	A-	A+	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and transferred in accordance with the provisions of the Transaction Account Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		F1+		A+	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		A+	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		A+	N/A		
Collections Bank	SEB AB	F2	F1	A-	A+	N	If at any time a Ratings Downgrade has occurred in relation to the Collections Account Bank, then the Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed.	

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**6.a Original Portfolio Principal Balance**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
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Interest Period	from 28.01.2015	to 27.02.2015 = 30 days

Average loan balance at start of transaction: 88 941

TOTAL								
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning		
0,0	49999,9	15 824	491 555 447	10,8 %	30,7	22,7		
50000,0	99999,9	17 915	1 318 633 541	28,9 %	45,8	17,9		
100000,0	149999,9	10 643	1 300 080 151	28,5 %	51,5	14,8		
150000,0	199999,9	4 207	718 488 045	15,8 %	54,0	13,3		
200000,0	249999,9	1 482	328 150 116	7,2 %	54,5	12,7		
250000,0	299999,9	579	157 102 138	3,4 %	57,8	12,0		
300000,0	349999,9	213	68 453 750	1,5 %	52,8	12,1		
350000,0	399999,9	129	48 344 121	1,1 %	46,2	13,8		
400000,0	449999,9	67	28 366 529	0,6 %	49,3	15,2		
450000,0	499999,9	38	17 884 950	0,4 %	47,2	11,9		
500000,0	549999,9	44	23 163 362	0,5 %	38,9	13,0		
550000,0	599999,9	24	13 870 875	0,3 %	37,0	17,2		
600000,0 +		51	41 129 757	0,9 %	35,3	13,3		
Total		51 216	4 555 222 782	100,00 %	43,6	16,82		

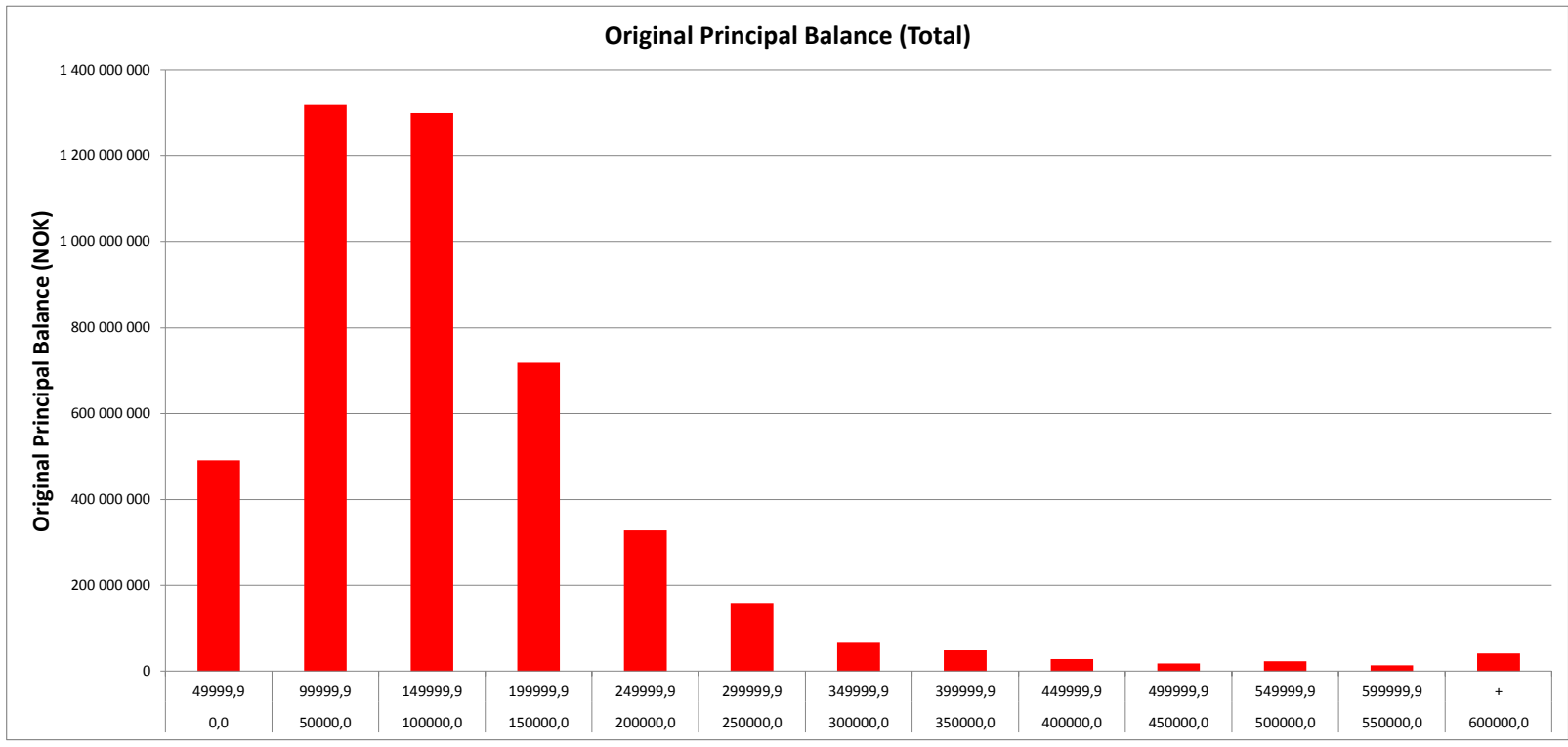
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**6.b Original Principal Balance Graph**

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Interest Period	from 28.01.2015	to 27.02.2015 = 30 days



**Svensk Autofinans 1 Limited**  
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**7.a Outstanding Principal Balance**

Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from 28.01.2015	to 27.02.2015 = 30 days



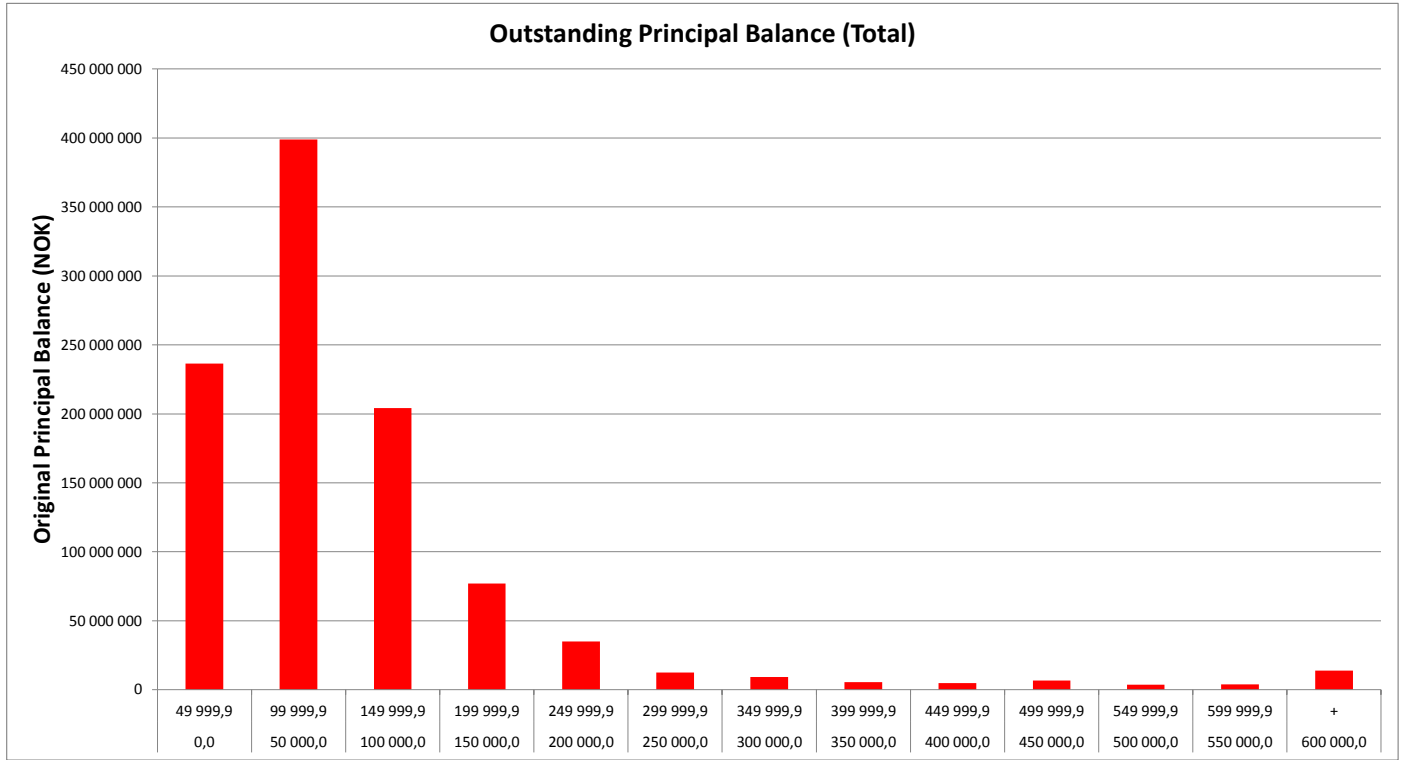
Average loan outstanding balance- all: 57 125

		TOTAL						
Min	Max	No	Outstanding Balance	% of Loans	% of Outstanding Balance	WA months to maturity	WA seasoning	
0,0	49 999,9	9 638	236 331 198	54,41 %	23,35 %	20,6	45,3	
50 000,0	99 999,9	5 606	398 976 289	31,65 %	39,43 %	31,1	41,5	
100 000,0	149 999,9	1 714	204 211 478	9,68 %	20,18 %	35,4	40,1	
150 000,0	199 999,9	452	77 089 233	2,55 %	7,62 %	36,6	41,0	
200 000,0	249 999,9	158	34 944 210	0,89 %	3,45 %	35,4	41,1	
250 000,0	299 999,9	46	12 552 278	0,26 %	1,24 %	29,4	45,9	
300 000,0	349 999,9	29	9 296 009	0,16 %	0,92 %	32,9	48,2	
350 000,0	399 999,9	15	5 477 747	0,08 %	0,54 %	24,9	47,2	
400 000,0	449 999,9	11	4 717 972	0,06 %	0,47 %	15,7	38,3	
450 000,0	499 999,9	14	6 709 033	0,08 %	0,66 %	19,4	49,5	
500 000,0	549 999,9	7	3 661 088	0,04 %	0,36 %	28,4	39,7	
550 000,0	599 999,9	7	3 986 624	0,04 %	0,39 %	15,4	42,8	
600 000,0 +		17	13 961 323	0,10 %	1,38 %	8,0	42,8	
Total		17 714	1 011 914 483	100,0 %	100,0 %	29,5	42,2	

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**7.b Outstanding Principal Balance Graph**

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**8.a Geographical Distribution**



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Payment date	27.02.2015		
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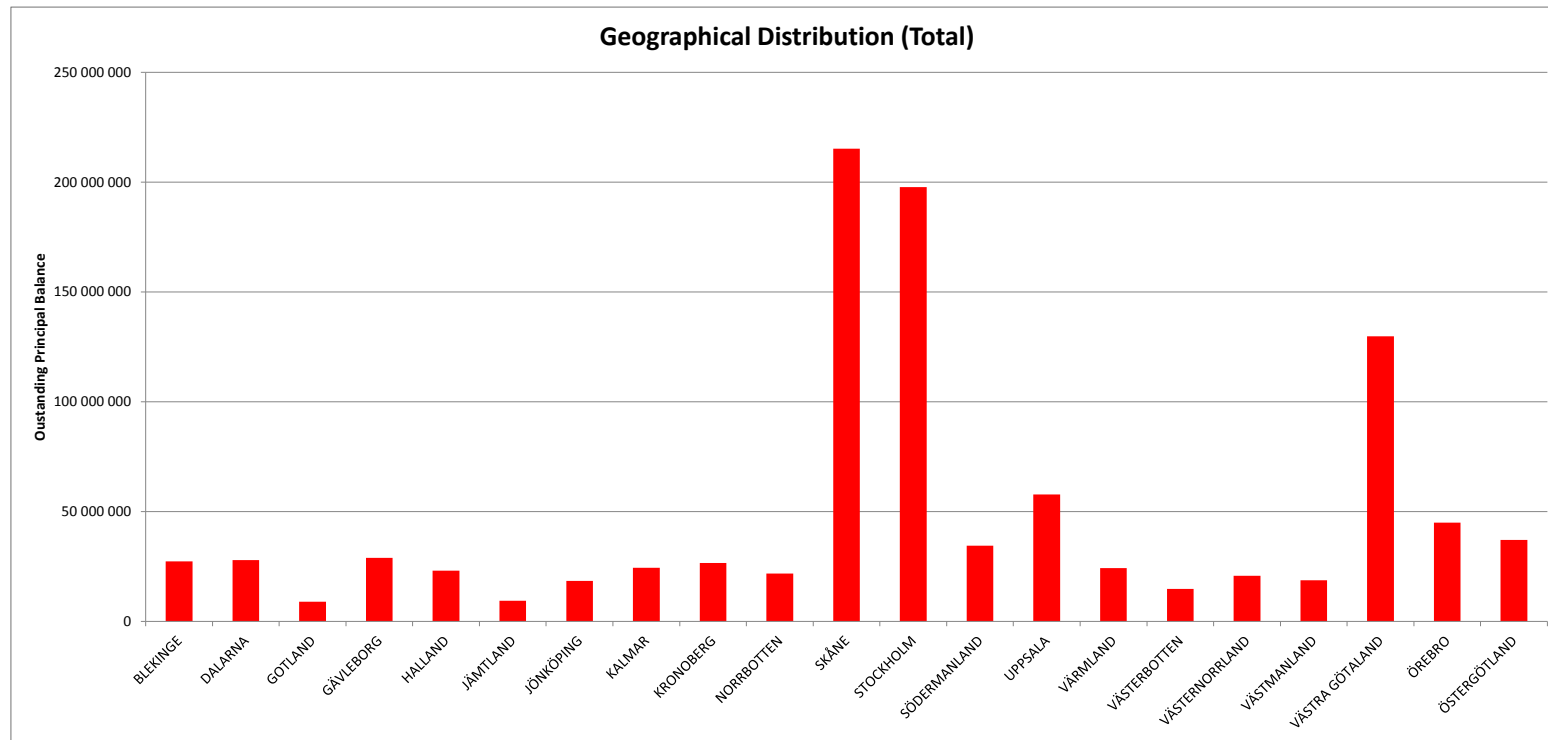
TOTAL								
District	No	Outstanding Balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning		
BLEKINGE	482	27 241 370	2,69 %	2,72 %	30,0	41,5		
DALARNA	514	27 831 403	2,75 %	2,90 %	29,9	41,8		
GOTLAND	164	8 923 511	0,88 %	0,93 %	38,3	42,5		
GÄVLEBORG	582	28 937 829	2,86 %	3,29 %	29,8	42,1		
HALLAND	418	23 046 292	2,28 %	2,36 %	27,2	42,4		
JÄMTLAND	214	9 418 362	0,93 %	1,21 %	30,4	44,2		
JÖNKÖPING	353	18 493 558	1,83 %	1,99 %	36,7	41,9		
KALMAR	455	24 333 888	2,40 %	2,57 %	28,8	41,7		
KRONOBERG	467	26 583 379	2,63 %	2,64 %	30,8	41,6		
NORRBOTTEN	359	21 738 305	2,15 %	2,03 %	32,9	43,6		
SKÅNE	3 573	215 241 098	21,27 %	20,17 %	25,0	42,6		
STOCKHOLM	3 480	197 679 783	19,54 %	19,65 %	28,5	41,6		
SÖDERMANLAND	607	34 388 313	3,40 %	3,43 %	31,0	42,4		
UPPSALA	939	57 722 574	5,70 %	5,30 %	22,3	40,9		
VÄRMLAND	507	24 276 672	2,40 %	2,86 %	32,5	44,0		
VÄSTERBOTTEN	232	14 817 535	1,46 %	1,31 %	28,0	43,9		
VÄSTERNORRLAND	349	20 768 428	2,05 %	1,97 %	27,5	42,3		
VÄSTMANLAND	318	18 750 901	1,85 %	1,80 %	31,7	40,9		
VÄSTRA GÖTALAND	2 332	129 765 468	12,82 %	13,16 %	35,4	43,0		
ÖREBRO	791	44 933 332	4,44 %	4,47 %	32,2	42,0		
ÖSTERGÖTALAND	578	37 022 482	3,66 %	3,26 %	37,6	42,2		
Sum:	17 714	1 011 914 483	100,0 %	100,0 %	29,5	42,2		

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**8.b Geographical Distribution Graph**



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**9.a Interest Rate**



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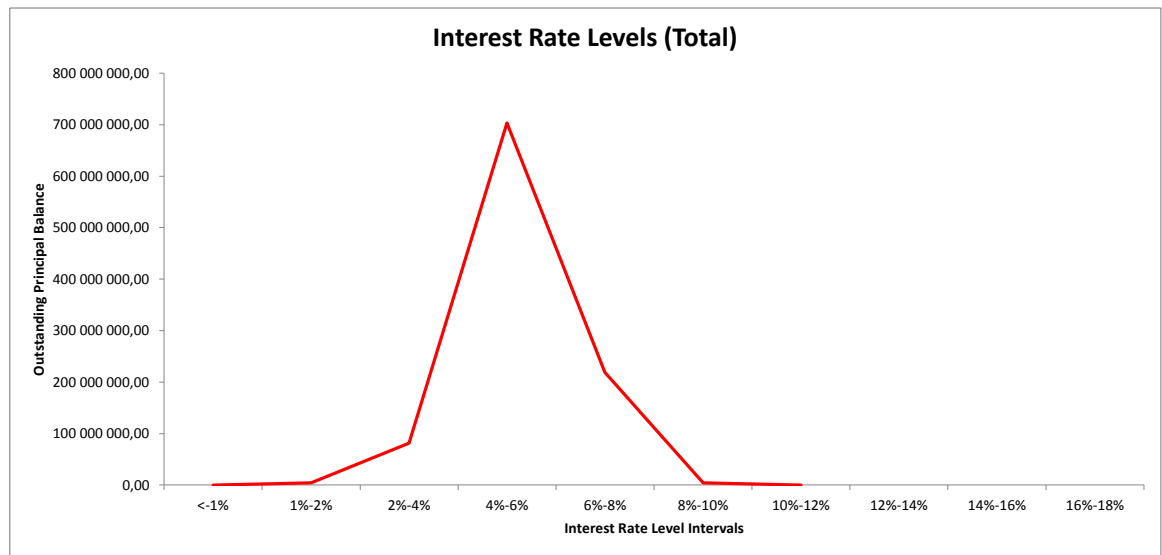
TOTAL								
	Min (>=)	Max	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning	
Interest distribution	<		3	211 195	0,02 %	27,7	32,3	
	1 %		63	4 028 407	0,40 %	21,6	38,2	
	2 %		1099	81 442 091	8,05 %	30,2	38,3	
	4 %		11187	703 039 999	69,48 %	28,3	41,6	
	6 %		5239	219 039 438	21,65 %	33,1	45,1	
	8 %		122	4 150 532	0,41 %	42,8	75,7	
	10 %		1	2 821	0,00 %	1,0	70,0	
	12 %							
	14 %							
	16 %							
	18 %							
	Total			17 714	1 011 914 483	100 %	29,5	42,2

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**9.b Interest Rate**



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**10.a Remaining Terms**



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Period No	28	
Monthly Period	Jan 2015	
Interest Period	from 28.01.2015	to 27.02.2015 = 30 days

TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity			123	3 431 429	0,34 %	0,0	44,6	
	1		12	5 626	261 213 810	25,81 %	6,1	45,3
	13		24	4 164	164 309 636	16,24 %	18,5	45,7
	25		36	3 862	221 923 474	21,93 %	30,0	41,0
	37		48	2 369	186 453 316	18,43 %	41,2	37,7
	49		60	1 020	104 221 583	10,30 %	52,0	36,4
	61		72	191	21 424 605	2,12 %	65,5	52,5
	73		84	198	25 743 206	2,54 %	77,9	45,1
	85		96	161	23 193 424	2,29 %	88,1	44,1
	97		108					
	109		120					
	121 >							
	Total			17 714	1 011 914 483	100 %	29,5	42,2

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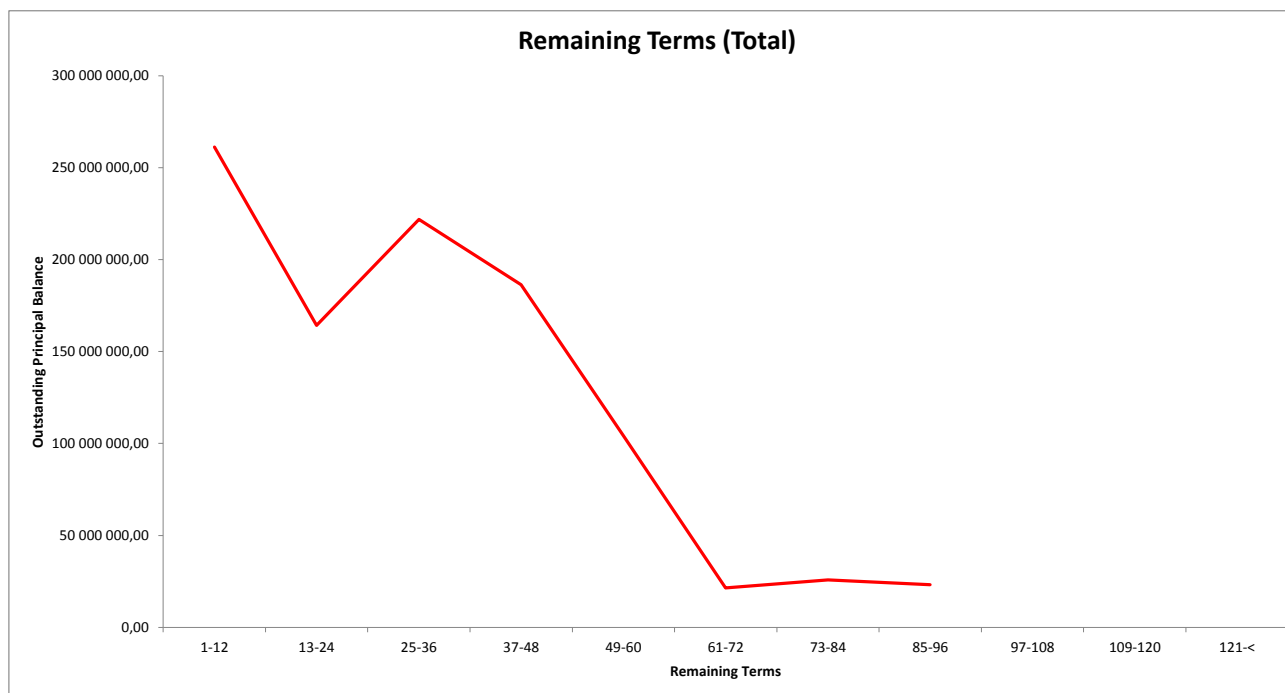


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**10.b Remaining Terms**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**11.a Seasoning**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from 28.01.2015	to 27.02.2015 = 30 days

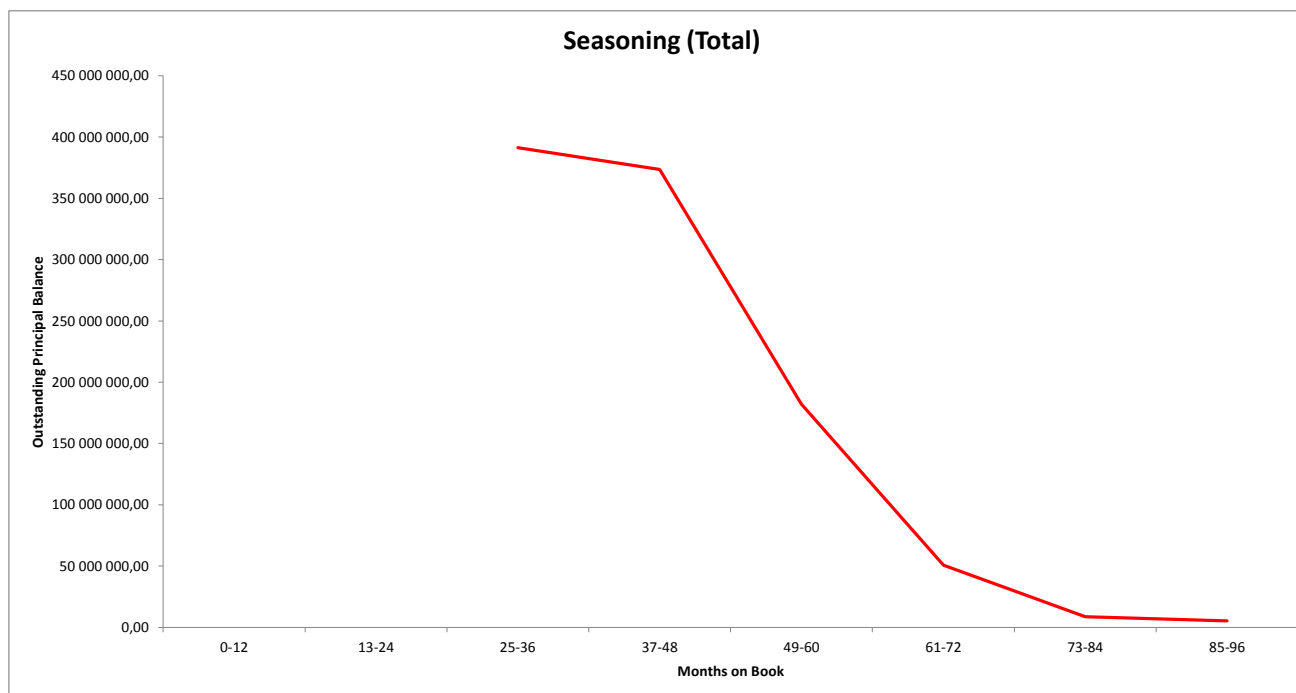
TOTAL						
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
1		12				
13		24				
25		36	5 831	391 433 342	38,7 %	34,4
37		48	6 242	373 631 615	36,9 %	27,8
49		60	3 961	182 077 892	18,0 %	22,6
61		72	1 391	50 832 789	5,0 %	24,9
73		84	228	8 698 110	0,9 %	27,8
85		96	61	5 240 734	0,5 %	71,5
97		108				
109		120				
121	>					
		17 714		1 011 914 483	100 %	29,5

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**11.b Seasoning**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
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**13.a Balloon loans**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days

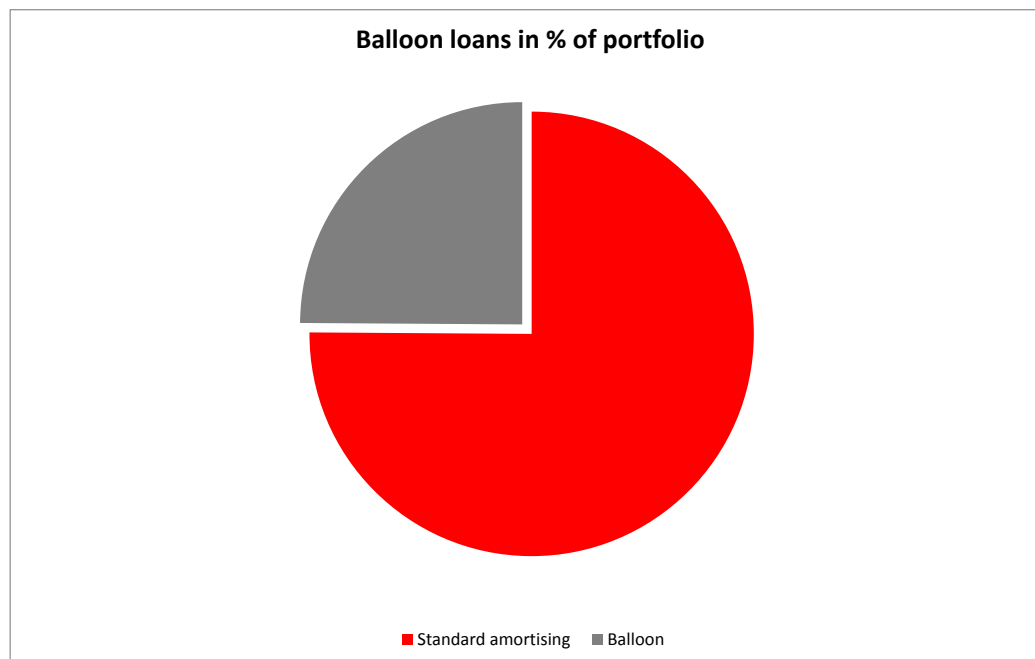
Balloon loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Standard amortising	15 304	759 988 623	75,10 %	36,8	41,8
	Balloon	2 410	251 925 860	24,90 %	7,5	43,6
	Total	17 714	1 011 914 483	100 %	29,5	42,2

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**13.b Balloon loans**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**14.a # loans per borrower**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from 28.01.2015	to 27.02.2015 = 30 days

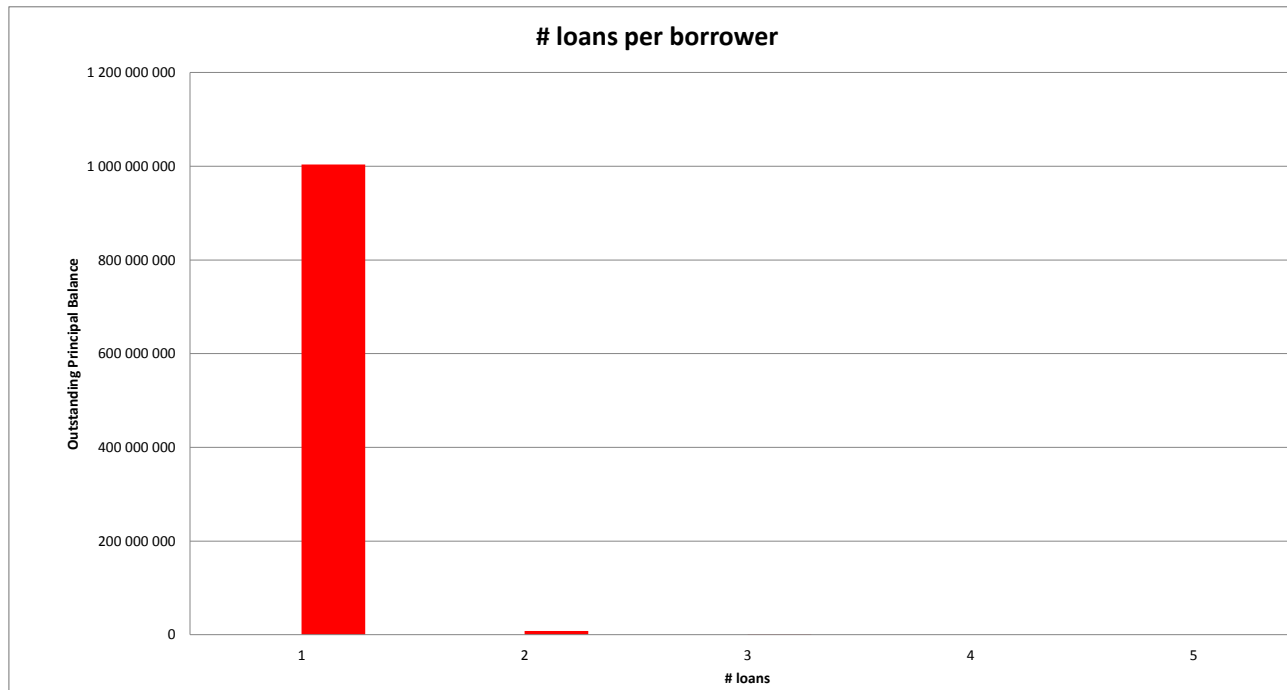
TOTAL				
	Total Number of Loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	17 577	1 003 409 546	99,16 %
	2	66	8 159 655	0,81 %
	5	1	345 282	0,03 %
Total	17 644	1 011 914 483	100,00 %	

**Svensk Autofinans 1 Limited**  
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**14.b # loans per borrower**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
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**15.a Amortization Profile**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from 28.01.2015	to 27.02.2015 = 30 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	%	
1	1 011 914 511	969 634 858	42 279 653	4 402 053	5,2 %	95,8 %	
2	969 634 858	916 864 317	52 770 541	4 227 022	5,2 %	90,6 %	
3	916 864 317	864 383 615	52 480 701	4 001 626	5,2 %	85,4 %	
4	864 383 615	805 085 320	59 298 295	3 775 639	5,2 %	79,6 %	
5	805 085 320	754 117 154	50 968 166	3 529 379	5,3 %	74,5 %	
6	754 117 154	705 791 577	48 325 577	3 311 974	5,3 %	69,7 %	
7	705 791 577	666 659 949	39 131 628	3 106 103	5,3 %	65,9 %	
8	666 659 949	627 247 479	39 412 470	2 937 423	5,3 %	62,0 %	
9	627 247 479	590 521 443	36 726 036	2 769 432	5,3 %	58,4 %	
10	590 521 443	555 634 761	34 886 683	2 612 373	5,3 %	54,9 %	
11	555 634 761	523 384 761	32 250 000	2 461 401	5,3 %	51,7 %	
12	523 384 761	492 448 615	30 936 146	2 320 529	5,3 %	48,7 %	
13	492 448 615	461 059 640	31 388 975	2 184 641	5,3 %	45,6 %	
14	461 059 640	437 116 183	23 943 458	2 049 503	5,3 %	43,2 %	
15	437 116 183	414 593 194	22 522 988	1 942 353	5,3 %	41,0 %	
16	414 593 194	390 956 114	23 637 081	1 841 628	5,3 %	38,6 %	
17	390 956 114	367 549 717	23 406 397	1 736 562	5,3 %	36,3 %	
18	367 549 717	347 265 102	20 284 615	1 633 369	5,3 %	34,3 %	
19	347 265 102	327 794 031	19 471 071	1 542 567	5,3 %	32,4 %	
20	327 794 031	308 045 738	19 748 293	1 455 212	5,3 %	30,4 %	

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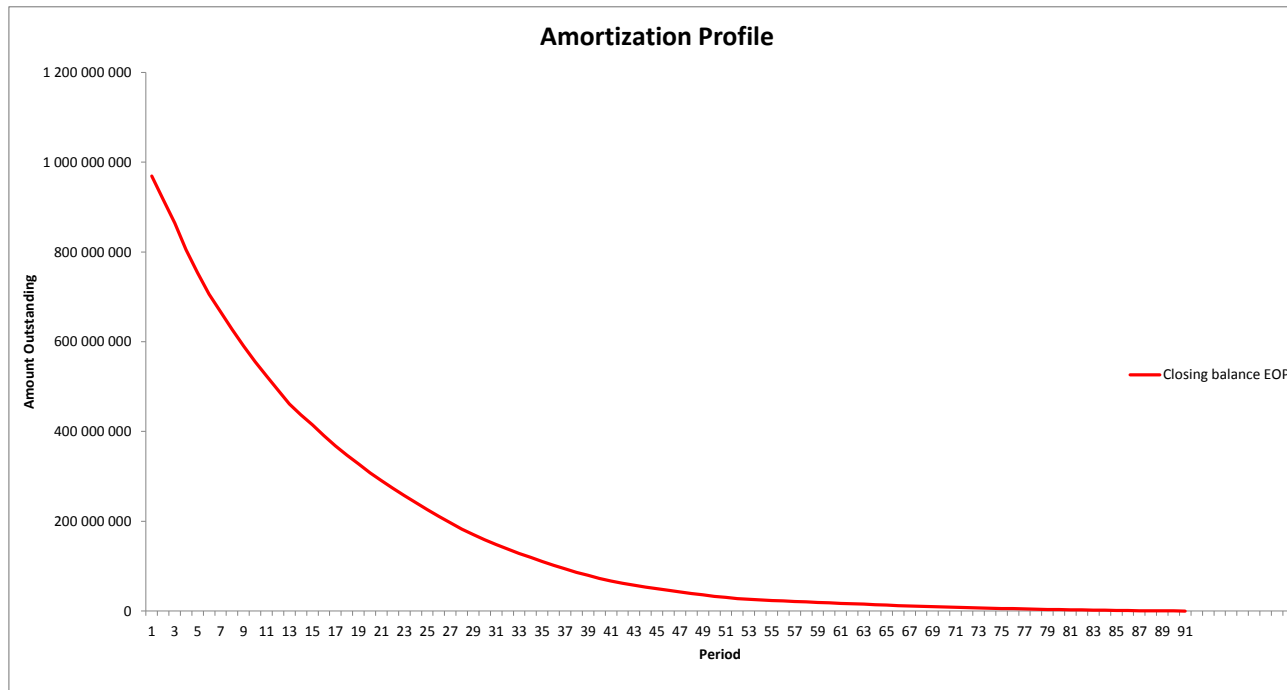


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**15.b Amortization Profile**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**16.a Payment Holidays**



Reporting Date	03.03.2015			
Payment date	27.02.2015			
Period No	28			
Monthly Period	Jan 2015			
Interest Period	from	28.01.2015	to	27.02.2015 = 30 days

TOTAL			
Period	No of contracts	Number of periods granted	Sum of Payments
201210	9	11	20 742
201211	8	8	12 533
201212	17	18	52 924
201301	26	26	44 471
201302	10	35	4 225 385
201303	10	11	18 401
201304	6	6	11 017
201305	11	11	23 204
201306	9	10	25 311
201307	21	33	71 045
201308	14	26	22 159
201309	7	26	10 621
201310	10	26	14 609
201311	16	25	32 732
201312	29	31	53 761
201401	17	39	38 147
201402	11	20	22 860
201403	11	17	16 711
201404	6	12	7 503
201405	11	11	17 464
201406	11	12	26 792
201407	8	8	18 194
201408	3	3	3 889
201409	3	3	7 139
201410	3	3	3 363
201411	6	6	6 993
201412	10	13	524 135
201501	9	9	20 716
Total	312	459	5 352 821

Payment Holiday

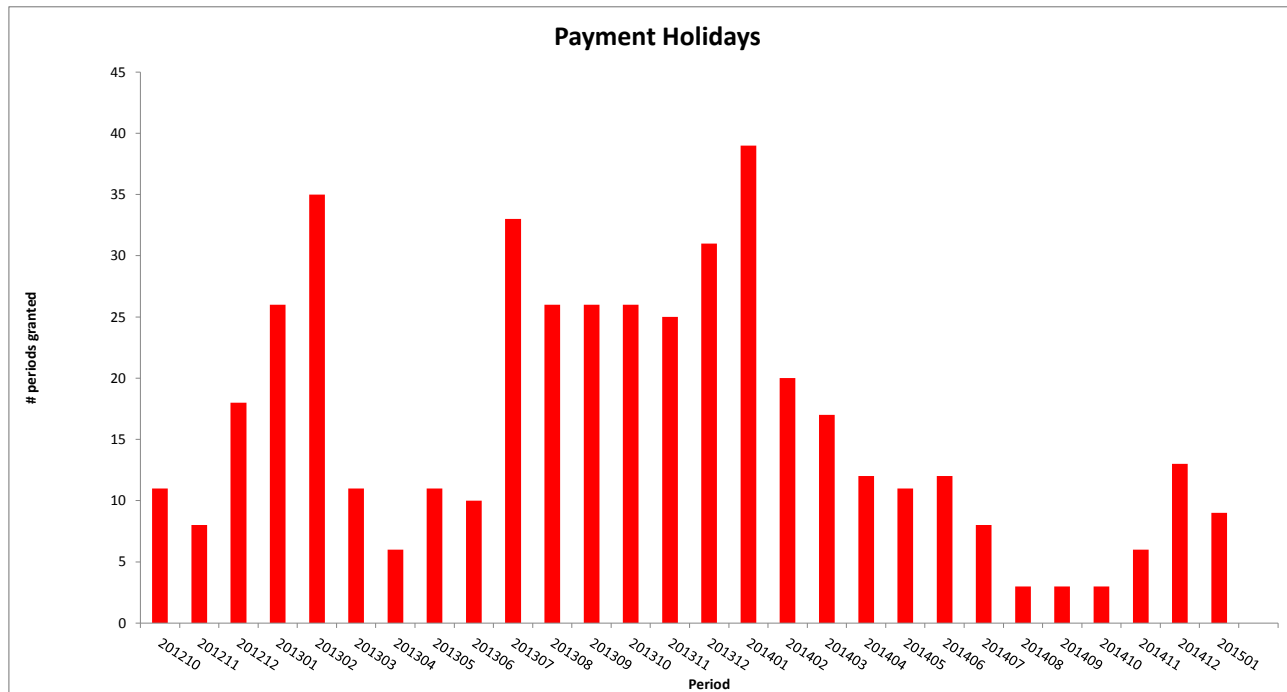
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**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**16.b Payment Holidays**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**17.a Restructured Loans**



Reporting Date	03.03.2015		
Payment date	27.02.2015		
Period No	28		
Monthly Period	Jan 2015		
Interest Period	from	28.01.2015	to 27.02.2015 = 30 days

	TOTAL		
	Period	No	Outstanding Balance
Restructured	201210	0	0
	201211	0	0
	201212	0	0
	201301	0	0
	201302	1	95222
	201303	0	0
	201304	0	0
	201305	0	0
	201306	1	69039
	201307	0	0
	201308	0	0
	201309	0	0
	201310	0	0
	201311	1	67908
	201312	0	0
	201401	1	72123
	201402	0	0
	201403	0	0
	201404	1	51503
	201405	0	0
	201406	0	0
	201407	0	0
	201408	0	0
	201409	0	0
201410	0	0	
201411	1	24906	
201412	0	0	
201501	0	0	
Total	6	380 701	

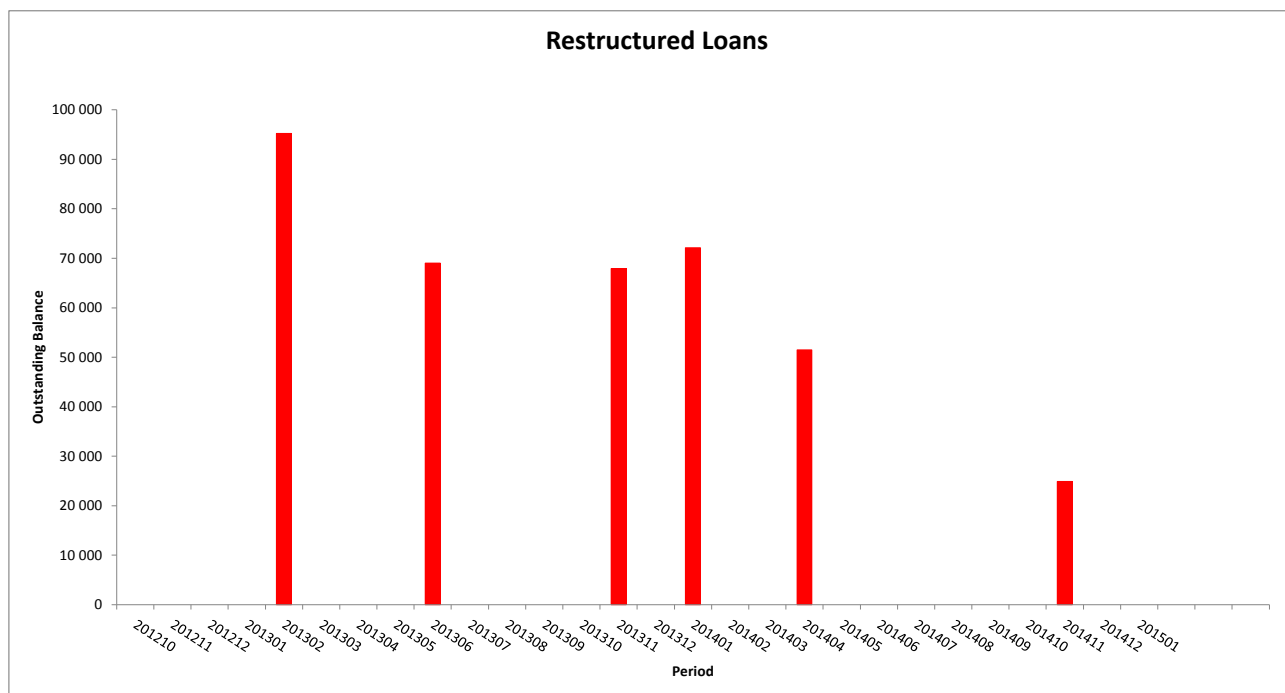
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**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**17.b Restructured Loans**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited  
Monthly Investor Report**

**18.a Payment Deferrals**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	28.01.2015	to	27.02.2015	=	30 days

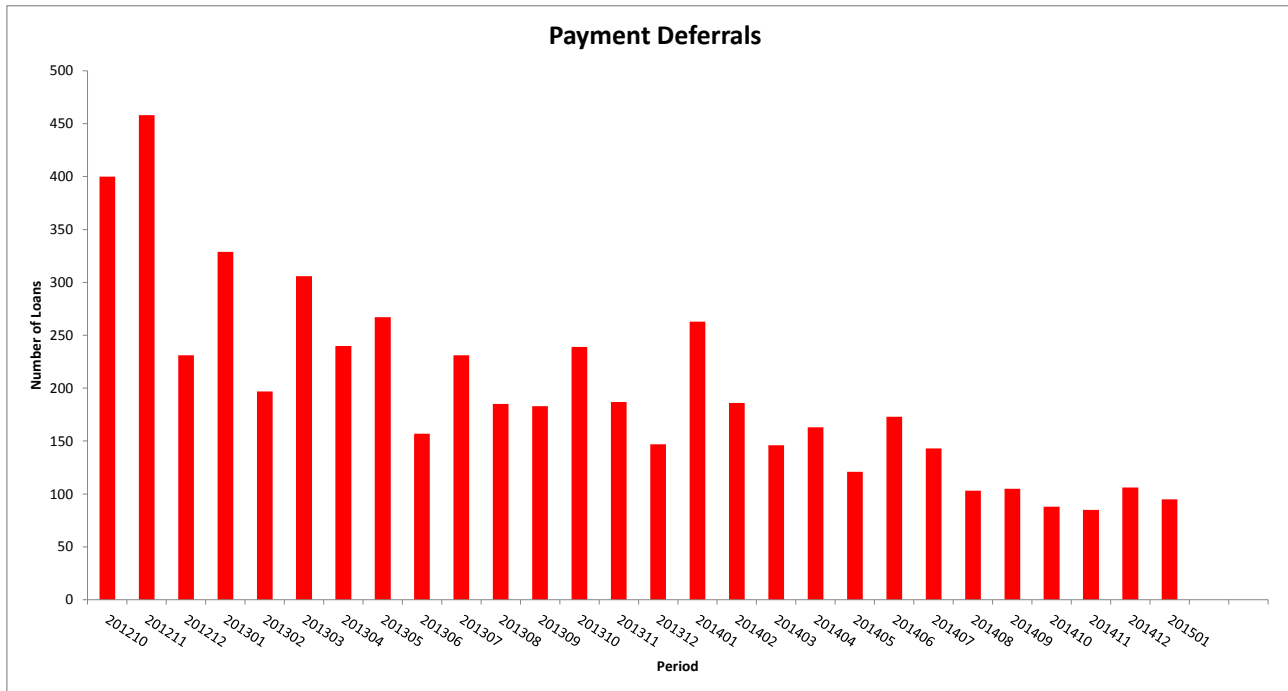
TOTAL	Total Deferrals		Deferrals <=5 days		Deferrals >5 days	
	Period	No. Loans	Outstanding balance	No. Loans	Outstanding balance	No. Loans
201210	400	39 857 447	95	9 151 845	305	30 705 602
201211	458	48 287 117	59	6 938 937	399	41 348 180
201212	231	22 277 474	20	1 811 976	211	20 465 498
201301	329	28 781 330	41	3 929 014	288	24 852 316
201302	197	17 490 527	26	2 456 201	171	15 034 326
201303	306	25 163 161	100	6 052 998	206	19 110 163
201304	240	19 339 808	62	4 721 440	178	14 618 369
201305	267	23 760 594	25	2 374 510	242	21 386 084
201306	157	14 085 049	22	1 880 502	135	12 204 547
201307	231	20 071 984	44	4 564 585	187	15 507 399
201308	185	16 605 370	28	2 067 969	157	14 537 401
201309	183	16 497 090	37	3 511 854	146	12 985 236
201310	239	19 409 069	64	4 165 703	175	15 243 366
201311	187	17 284 950	19	1 852 275	168	15 432 675
201312	147	12 361 415	79	6 590 899	68	5 770 516
201401	263	20 924 942	35	3 307 348	228	17 617 593
201402	186	15 725 231	15	1 295 243	171	14 429 988
201403	146	13 250 246	26	2 509 963	120	10 740 283
201404	163	14 196 416	27	2 324 286	136	11 872 130
201405	121	10 955 018	12	1 212 359	109	9 742 659
201406	173	14 487 974	37	2 670 770	136	11 817 204
201407	143	12 938 786	20	1 840 749	123	11 098 037
201408	103	10 072 482	18	1 426 363	85	8 646 119
201409	105	9 811 979	30	2 422 889	75	7 389 090
201410	88	7 799 467	7	574 128	81	7 225 339
201411	85	7 487 191	19	1 379 275	66	6 107 916
201412	106	8 220 008	30	2 602 971	76	5 617 037
201501	95	7 155 702	10	584 028	85	6 571 674
Total	5 534	494 297 827	1 007	86 221 080	4 527	408 076 747

**Svensk Autofinans 1 Limited**  
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**18.b Payment Deferrals**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
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**19.a Vehicle Type**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period from	28.01.2015	to	27.02.2015	=	30 days

TOTAL						
Vehicle type	#	Outstanding balance	%	WA months to maturity	WA seasoning	
Car	15 647	851 161 844	84,1 %	25,8		41,4
Caravan	857	60 509 543	6,0 %	61,8		49,5
Light Comercial Vehicle	504	28 372 477	2,8 %	24,3		41,7
Motorcycle	372	15 213 030	1,5 %	32,1		41,0
Camper	334	56 657 589	5,6 %	51,6		47,9
Total	17 714	1 011 914 483	100 %	29,5		42,2

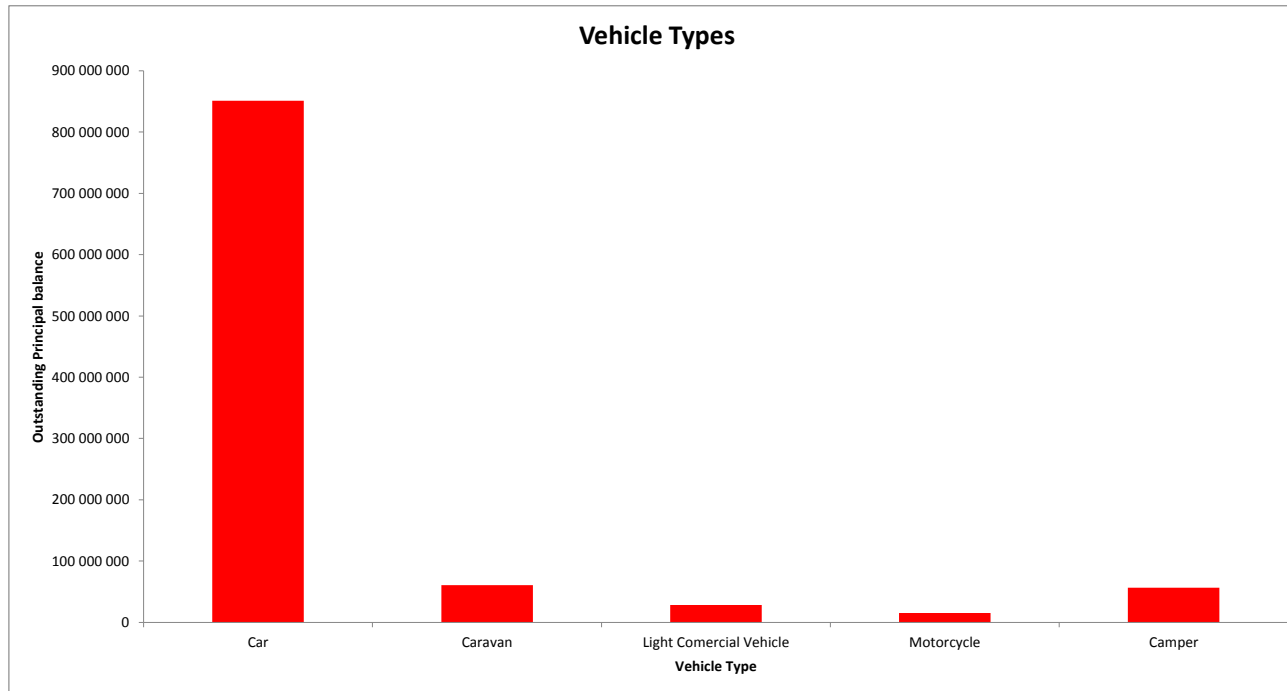


**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**19.b Vehicle Type**



Reporting Date	03.03.2015				
Payment date	27.02.2015				
Period No	28				
Monthly Period	Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	= 30 days



**Svensk Autofinans 1 Limited**  
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**20. Defaults, Recoveries and Losses by Quarter of Default**

Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
	from 28.01.2015	to 27.02.2015 = 30 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 4			2013 1			2013 2			2013 3			2013 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4				4 896	4 896	128 528	30 662	35 558	97 866	1 624	37 182	96 242		37 182	96 242
2013 1	3 286 295	57				53 960	53 960	3 232 335	504 430	558 390	2 727 905	336 214	894 604	2 391 691	55 948	950 551	2 335 744
2013 2	3 701 040	46							470 924	470 924	3 230 116	475 445	946 369	2 754 670	716 038	1 662 407	2 038 632
2013 3	4 359 080	73										688 417	688 417	3 670 663	307 273	995 690	3 363 390
2013 4	5 354 731	73												616 367	616 367	4 738 364	
2014 1	4 754 801	75															
2014 2	2 814 252	53															
2014 3	2 401 868	47															
2014 4	1 661 491	36															
2015 1	643 683	7															

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 1			2014 2			2014 3			2014 4			2015 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 4	133 424	4		37 182	96 242		37 182	96 242		37 182							
2013 1	3 286 295	57	53 592	1 004 144	2 282 152	53 631	1 057 775	2 228 520	25 596	1 083 371	2 202 924	20 281	1 103 652	2 182 643	6 854	1 110 506	2 175 789
2013 2	3 701 040	46	44 875	1 707 282	1 993 757	10 740	1 718 022	1 983 017	137 695	1 855 717	1 845 323	1 567	1 857 284	1 843 756	470	1 857 754	1 843 286
2013 3	4 359 080	73	230 543	1 226 233	3 132 847	215 408	1 441 641	2 917 439	65 821	1 507 462	2 851 618	56 302	1 563 764	2 795 316	28 986	1 592 750	2 766 330
2013 4	5 354 731	73	756 867	1 373 234	3 981 497	550 454	1 923 688	3 431 042	234 537	2 158 226	3 196 505	166 737	2 324 963	3 029 768	10 696	2 335 658	3 019 072
2014 1	4 754 801	75	552 775	552 775	4 202 026	666 440	1 219 215	3 535 586	442 733	1 661 947	3 092 854	146 327	1 808 274	2 946 526	32 208	1 840 482	2 914 318
2014 2	2 814 252	53				158 487	158 487	2 655 765	829 406	987 894	1 826 359	281 103	1 268 997	1 545 256	38 195	1 307 192	1 507 061
2014 3	2 401 868	47							231 874	231 874	2 169 994	468 537	700 411	1 701 457	6 408	706 819	1 695 049
2014 4	1 661 491	36										331 636	331 636	1 329 855	25 739	357 375	1 304 116
2015 1	643 683	7													0	0	643 683

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**21. Priority of Payments**



Reporting Date		03.03.2015				
Payment date		27.02.2015				
Period No		28				
Monthly Period		Jan 2015				
Interest Period	from	28.01.2015	to	27.02.2015	=	30 days

**Pre-Enforcement Priority of Payments**

Available Distribution Amount	+	133 835 011,48	SEK
Senior Expenses	-	505 766,02	SEK
Interest Notes Class A	-	420 228,32	SEK
Payment to Reserve Account	-	20 238 289,65	SEK
Principal Payments on Class A	-	63 747 686,96	SEK
Payment to Reserve Account (Required Reserve Amount)	-	40 476 579,31	SEK
Interest Notes Class B	-	588 723,63	SEK
Principal Payments Class B	-	-	SEK
Interest on Subordinated Loan	-	4 210 776,65	SEK
Principal Payments on Subordinated Loan	-	-	SEK
Payments to Servicer Advance Reserve Account	-	-	SEK
Amounts due to the Seller for deemed collections refunded, refunds,etc	-	-	SEK
<hr/>			
Payment to Seller		3 646 960,94	SEK

**Svensk Autofinans 1 Limited**  
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**22. Transaction Costs**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from	28.01.2015
	to	27.02.2015
	=	30 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	505 766,02 SEK		
Interest accrued for the Period	1 008 951,95 SEK	420 228,32 SEK	588 723,63 SEK
Cumulative Interest accrued	121 167 793,86 SEK	93 325 048,30 SEK	27 842 745,56 SEK
Interest Payments	1 008 951,95 SEK	420 228,32 SEK	588 723,63 SEK
Cumulative Interest Payments	121 167 793,86 SEK	93 325 048,30 SEK	27 842 745,56 SEK
Interest accrued on Subordinated Loans for the Period	4 210 776,65 SEK		
Cumulative Interest accrued on Subordinated Loans	100 300 125,78 SEK		
Interest Payments on Subordinated Loans	4 210 776,65 SEK		
Cumulative Interest Payments on Subordinated Loans	100 300 125,78 SEK		
Unpaid Interest for the Period	- SEK		
Cumulative Unpaid Interest	- SEK		

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**23. Priority of Payments - Post-Enforcement**



Reporting Date	03.03.2015	
Payment date	27.02.2015	
Period No	28	
Monthly Period	Jan 2015	
Interest Period	from	28.01.2015
	to	27.02.2015
	=	30 days

**Priority of Payments**

Available Distribution Amount	+	-	SEK
Senior Expenses	-	-	SEK
Interest Notes Class A	-	-	SEK
Principal Payments Class A	-	-	SEK
Interest Notes Class B	-	-	SEK
Principal Payments Class B	-	-	SEK
Interest Subordinated Loan	-	-	SEK
Principal Payments Subordinated Loan	-	-	SEK
Payments to Seller	=	-	SEK

**Svensk Autofinans 1 Limited**  
**Monthly Investor Report**

**24. Contact Details**



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Reporting Date	03.03.2015
Payment date	27.02.2015
Period No	28
Monthly Period	Jan 2015
Interest Period	from 28.01.2015 to 27.02.2015 = 30 days