

Bil kreditt 7 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.10.2016				
Payment date	25.10.2016			Following payment dates:	25.11.2016
Period No	10				27.12.2016
Monthly Period	Sep 2016				
Interest Period	from 26.09.2016	to	25.10.2016	=	29 days
Cut-Off Date	30.09.2016				

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1. Portfolio Information



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 768 451 252,00 NOK	3 914 038 749,00 NOK
Scheduled Loan Principal Repayments	52 902 000,00 NOK	57 160 220,00 NOK
Prepayments	85 904 012,00 NOK	87 192 672,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	768 665,00 NOK	1 064 692,00 NOK
Total Principal Payments Received	139 574 677,00 NOK	145 417 584,00 NOK
	0,00	
New Defaulted Auto Loans in Period	430 091,00 NOK	966 445,00 NOK
Total New Defaults	430 091,00 NOK	966 445,00 NOK
Capitalised Interest (due to Repayment Holidays)	528 190,00 NOK	796 532,00 NOK
Closing Balance	3 628 974 674,00 NOK	3 768 451 252,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	6 454 041,00 NOK	5 657 509,00 NOK
New	528 190,00 NOK	796 532,00 NOK
Close	6 982 231,00 NOK	6 454 041,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	17 117 715,00 NOK	18 533 693,00 NOK
Recoveries on loans in default	732 928,00 NOK	186 066,00 NOK
Total Revenue Received in Period	17 850 643,00 NOK	18 719 759,00 NOK
# Loans		
At beginning of period	21 722 Loans	22 229 Loans
Paid in Full	500 Loans	497 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	4 Loans	10 Loans
At end of period	21 218 Loans	21 722 Loans
Weighted Average Loan Return	5,72 %	
Average NIBOR + Weighted Average Loan Threshold	4,06 %	

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2. Amount Due for Distribution



Reporting Date	27.10.2016			
Payment date	25.10.2016			
Period No	10			
Monthly Period	Sep 2016			
Interest Period	from	26.09.2016	to	25.10.2016 = 29 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	36 497 527,49 NOK		37 874 843,40 NOK	
b. Collections (Principal, interest, fees, etc)	157 425 320,00 NOK		164 137 343,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	15 108 043,72 EUR	0,00 NOK	15 773 884,89 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 136,69 NOK		-347,22 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	193 921 710,80 NOK	15 108 043,72 EUR	202 011 839,18 NOK	15 773 884,89 EUR

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3. Reserve Accounts



Reporting Date	27.10.2016				
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Note Balance

Beginning of Period		3 768 451 252,00	NOK
End of Period		3 628 974 674,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	7 299 505,50	NOK
Cash Outflow		7 299 505,50	NOK
Cash Inflow		7 008 330,50	NOK
End of Period	0,2 %	7 008 330,50	NOK
Required Reserve Amount	0,2 %	7 008 330,50	NOK

Liquidity Balance

Beginning of Period	0,8 %	29 198 021,99	NOK
Cash Outflow		29 198 021,99	NOK
Cash Inflow		28 033 322,02	NOK
End of Period	0,7 %	28 033 322,02	NOK
Required Reserve Amount	0,7 %	28 033 322,02	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		168 197 569,54	NOK
Cash Outflow		9 014 249,34	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		159 183 320,20	NOK
Required Commingling Reserve Fund		159 183 320,20	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	3 768 451 252,00	NOK
End of Period	3 628 974 674,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 444 913 716,00	94,93 %	20 218
1-29 days past due	143 879 435,00	3,96 %	778
		0,00 %	

Delinquent Receivables:

30-59 days past due	22 807 337,00	0,63 %	126
60-89 days past due	5 940 658,00	0,16 %	40
90-119 days past due	2 867 124,00	0,08 %	19
120-149 days past due	5 526 519,00	0,15 %	21
150-179 days past due	3 039 885,00	0,08 %	16
Total Performing and Delinquent	3 628 974 674,00	100,00 %	21 218

Current Period Defaults	430 091,00	4
Cumulative Defaults	6 138 553,00	52
Current Period Recoveries	732 928,00	
Cumulative Recoveries	964 997,00	

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5. Outstanding Notes



Reporting Date	27.10.2016				
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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		335 909 756,97 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	193 921 710,80 NOK					
Amortisation	139 476 578,00 NOK					
Redemption per Class		15 078 548,97 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		3 015,71 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	3 628 974 674,00 NOK	320 831 208,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		81,78 %	10,92 %	0,02 %	7,27 %	0,01 %
Current Pool Factor		0,64	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	
Interest rate Basis: 1-M EURIBOR / Spread	-0,3710 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,0600 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	29					
Principal Outstanding per Note Beginning of Period		67 181,95 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		3 015,71 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		64 166,24 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		5,90 EUR	2 003,82 NOK	1,60 NOK	1 683,61 NOK	1,68 NOK
Interest Payment	1 354 194,37 NOK	29 494,74 EUR	635 210,71 NOK	1 202,29 NOK	444 473,49 NOK	481,51 NOK
Interest Payment per Note		5,90 EUR	2 003,82 NOK	1,60 NOK	1 683,61 NOK	1,68 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		22,31 %	11,37 %		4,09 %	
Current CE (excl. Excess Spread)		19,19 %	8,25 %		0,97 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.10.2016
 Payment date 25.10.2016
 Period No 10
 Monthly Period Sep 2016
 Interest Period: 26.09.2016 to 25.10.2016 = 29 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P		Moody's		S&P		Moody's				
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilkreditt 7 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

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7.a Original Portfolio Principal Balance



Reporting Date	27.10.2016		
Payment date	25.10.2016		
Period No	10		
Monthly Period	Sep 2016		
Interest Period	from	26.09.2016	to 25.10.2016 = 29 days

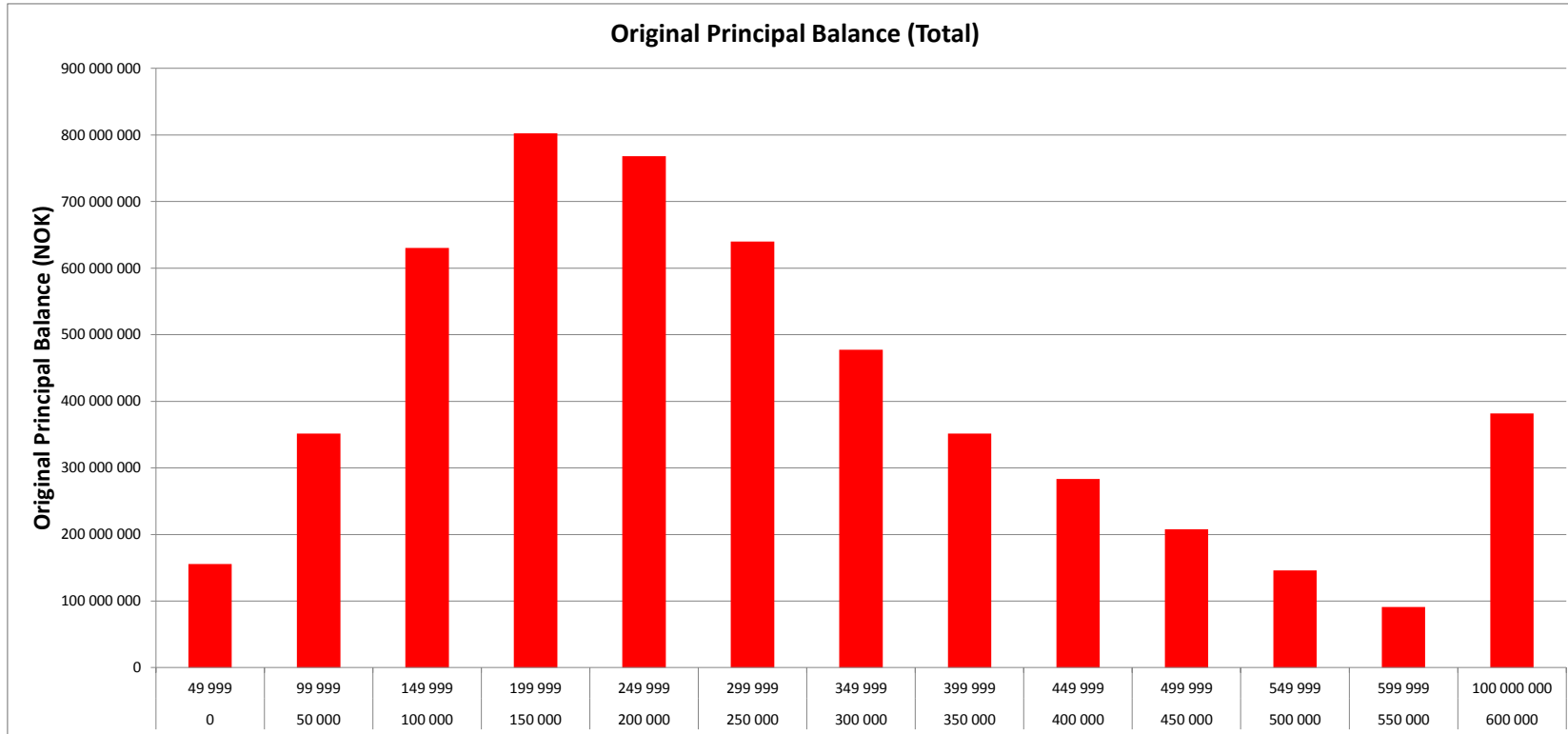
Average amount - all: 202 469

TOTAL									
	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
Original balance	0		49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
	50 000		99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
	100 000		149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
	150 000		199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
	200 000		249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
	250 000		299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
	300 000		349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
	350 000		399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
	400 000		449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
	450 000		499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
	500 000		549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
	550 000		599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
	600 000	100 000 000		464	381 854 970	7,22 %	1,78 %	88,9	8,6
	Total			26 109	5 286 273 634	100 %	100 %	73,6	8,6

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
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Interest Period	from 26.09.2016 to 25.10.2016 = 29 days

Average amount - all: 171 033

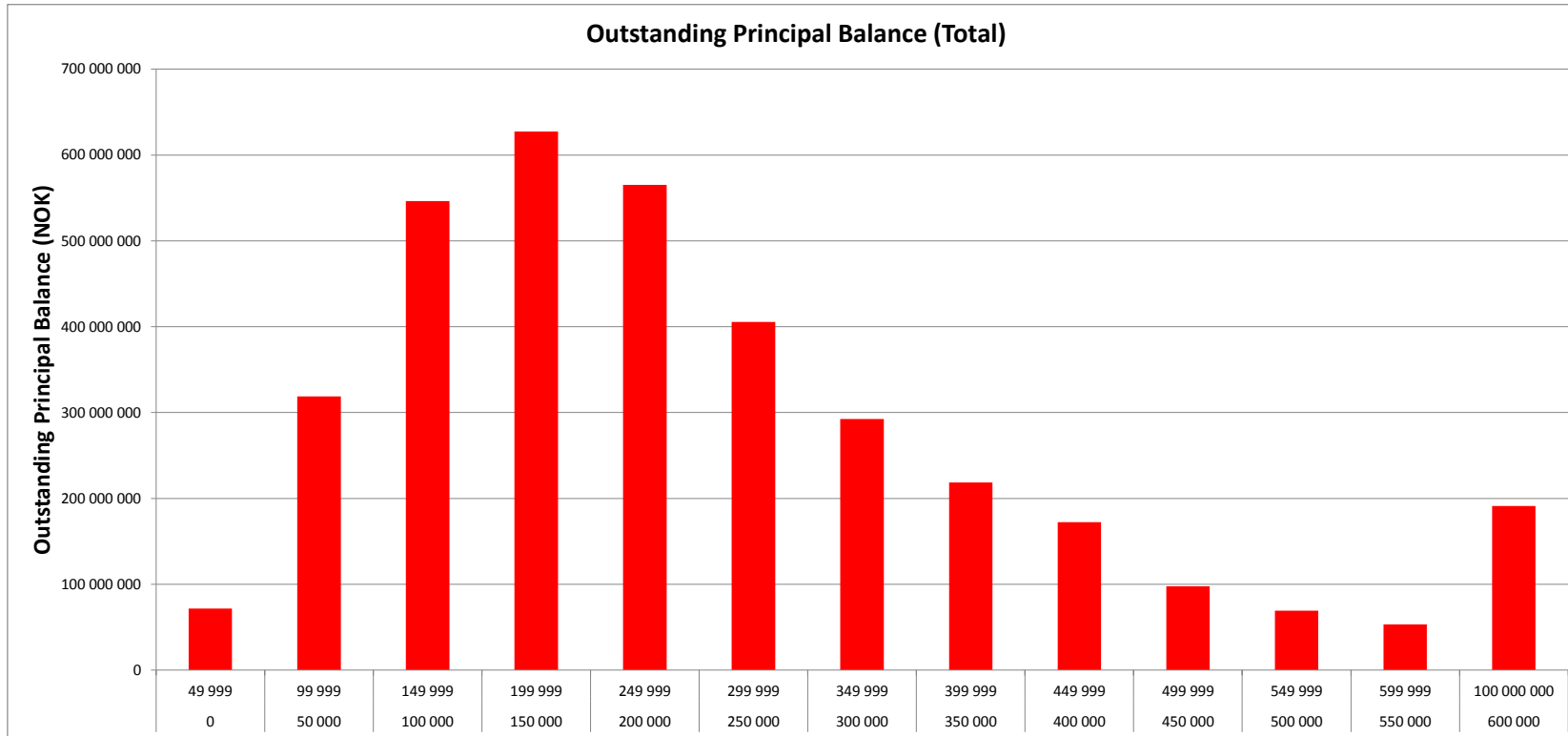
TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 414	71 543 299	1,97 %	11,38 %	31,9	19,7	
50 000	99 999	4 203	318 760 428	8,78 %	19,81 %	45,4	19,4	
100 000	149 999	4 393	546 428 925	15,06 %	20,70 %	56,4	19,1	
150 000	199 999	3 621	627 385 922	17,29 %	17,07 %	64,1	19,1	
200 000	249 999	2 538	565 270 559	15,58 %	11,96 %	68,9	18,6	
250 000	299 999	1 486	405 483 301	11,17 %	7,00 %	73,8	18,7	
300 000	349 999	906	292 516 579	8,06 %	4,27 %	77,5	18,4	
350 000	399 999	585	218 479 034	6,02 %	2,76 %	79,8	18,7	
400 000	449 999	407	172 205 653	4,75 %	1,92 %	82,3	18,1	
450 000	499 999	207	97 630 715	2,69 %	0,98 %	83,3	18,3	
500 000	549 999	132	69 079 592	1,90 %	0,62 %	81,5	18,7	
550 000	599 999	93	53 141 937	1,46 %	0,44 %	82,5	18,8	
600 000	100 000 000	233	191 048 730	5,26 %	1,10 %	84,1	18,5	
Total		21 218	3 628 974 674	100 %	100 %	67,5	18,8	

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8.b Outstanding Principal Balance Graph

Reporting Date	27.10.2016	
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9.a Geographical Distribution



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		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 719	282 048 926	7,77 %	8,10 %	ØSTFOLD	66,8	18,7	
0200	2 979	531 821 041	14,65 %	14,04 %	AKERSHUS	65,2	19,1	
0300	1 611	304 225 293	8,38 %	7,59 %	OSLO	62,0	18,7	
0400	1 030	154 513 939	4,26 %	4,85 %	HEDEMARK	64,1	18,5	
0500	891	140 628 727	3,88 %	4,20 %	OPPLAND	67,2	19,0	
0600	1 406	230 348 312	6,35 %	6,63 %	BUSKERUD	65,4	18,8	
0700	1 076	170 051 641	4,69 %	5,07 %	VESTFOLD	67,7	19,0	
0800	805	121 428 720	3,35 %	3,79 %	TELEMARK	66,5	18,9	
0900	452	70 370 790	1,94 %	2,13 %	AUST-AGDER	68,5	18,5	
1000	744	115 498 458	3,18 %	3,51 %	VEST-AGDER	68,5	19,2	
1100	1 678	289 689 129	7,98 %	7,91 %	ROGALAND	71,4	18,9	
1200	2 268	409 025 262	11,27 %	10,69 %	HORDALAND	68,0	19,0	
1400	220	44 505 163	1,23 %	1,04 %	SOGN OG FJORDANE	70,0	18,9	
1500	866	153 612 902	4,23 %	4,08 %	MØRE OG ROMSDAL	70,5	18,6	
1600	840	134 881 148	3,72 %	3,96 %	SØR-TRØNDELAG	66,1	18,7	
1700	385	60 839 743	1,68 %	1,81 %	NORD-TRØNDELAG	66,4	18,3	
1800	1 170	212 671 901	5,86 %	5,51 %	NORDLAND	73,1	18,6	
1900	754	139 504 736	3,84 %	3,55 %	TROMS	74,7	18,7	
2000	319	63 085 250	1,74 %	1,50 %	FINNMARK	72,6	18,9	
2100	5	223 593	0,01 %	0,02 %	SVALBARD	52,0	19,7	
Total:	21 218	3 628 974 674	100 %	100 %		67,5	18,8	

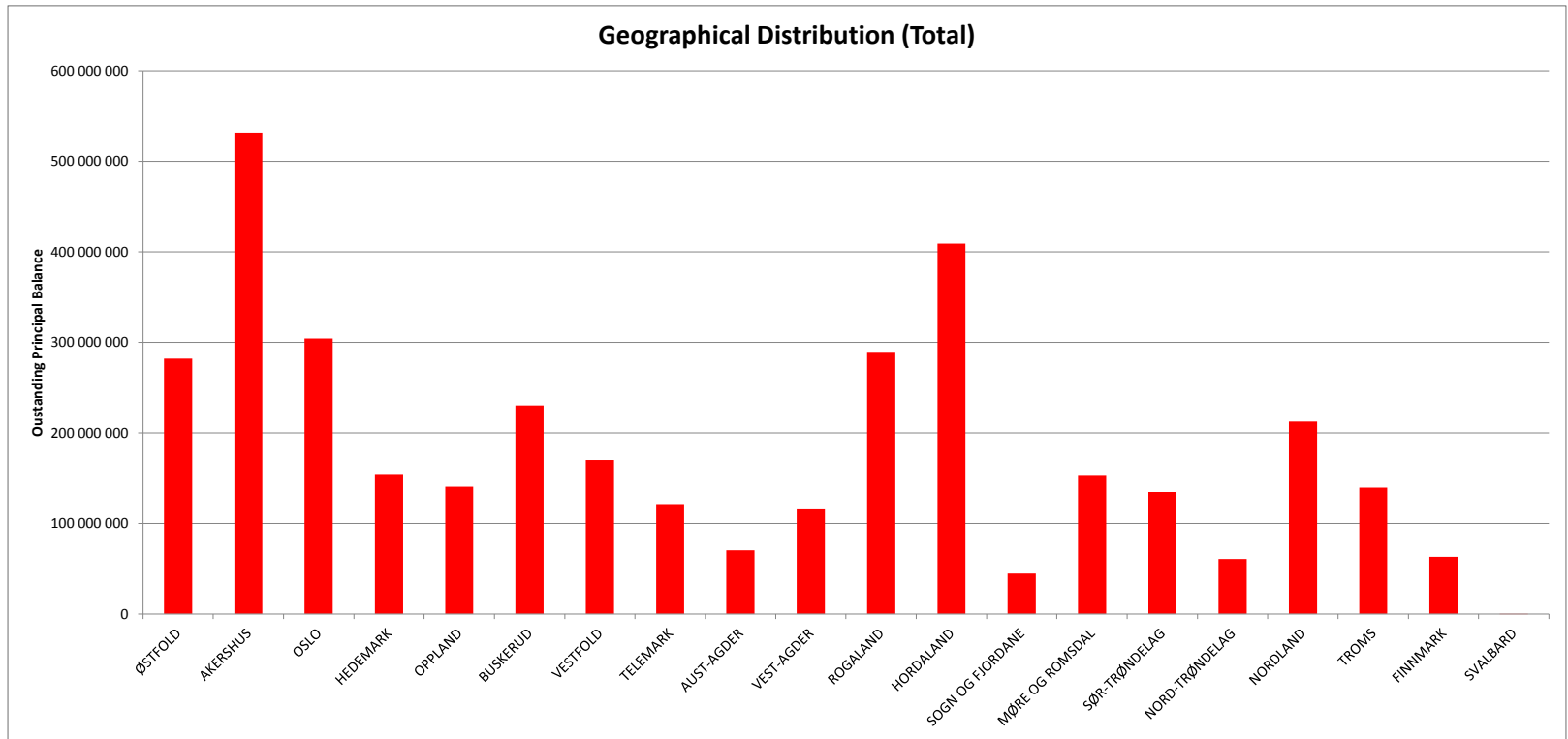
Geographic distribution

Bilkreditt 7 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016 to 25.10.2016 = 29 days



Bilkreditt 7 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016 to 25.10.2016 =	29 days

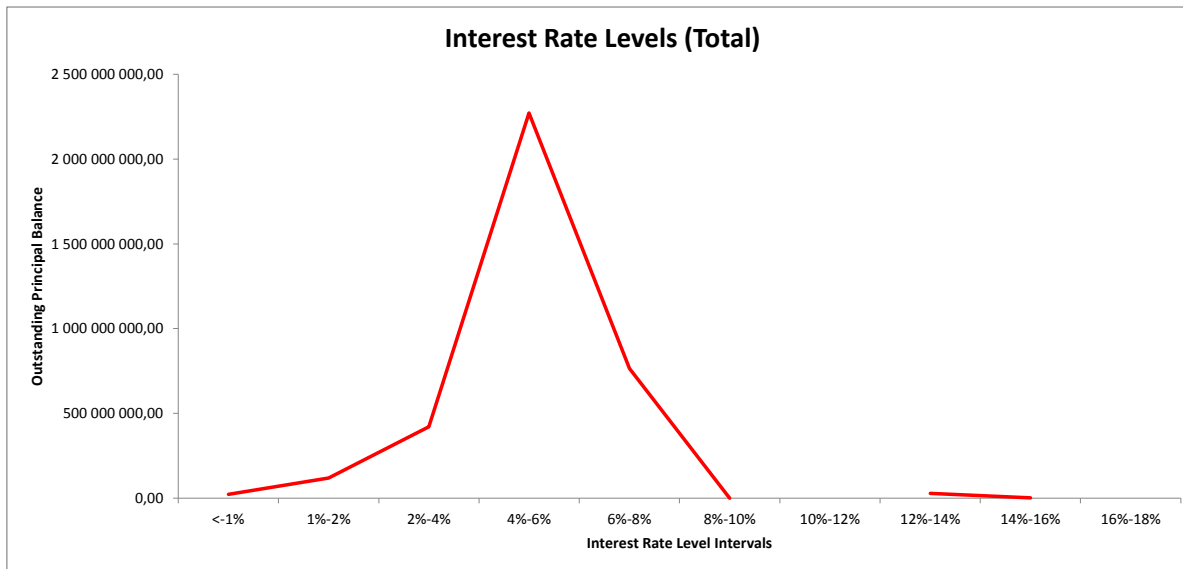
TOTAL							
	Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Interest distribution	<	1 %	175	22 134 402	0,61 %	53,4	16,8
	1 %	2 %	740	118 496 352	3,27 %	58,3	17,8
	2 %	4 %	2003	420 199 050	11,58 %	67,7	17,6
	4 %	6 %	12450	2 272 315 093	62,62 %	68,4	19,0
	6 %	8 %	5118	765 244 046	21,09 %	67,8	19,4
	8 %	10 %	3	217 741	0,01 %	51,9	20,5
	10 %	12 %					
	12 %	14 %	662	28 268 681	0,78 %	42,2	18,8
	14 %	16 %	67	2 099 309	0,06 %	39,3	20,2
	16 %	18 %					
Total			21 218	3 628 974 674	100 %	67,5	18,9

Bilkreditt 7 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016 to 25.10.2016 = 29 days

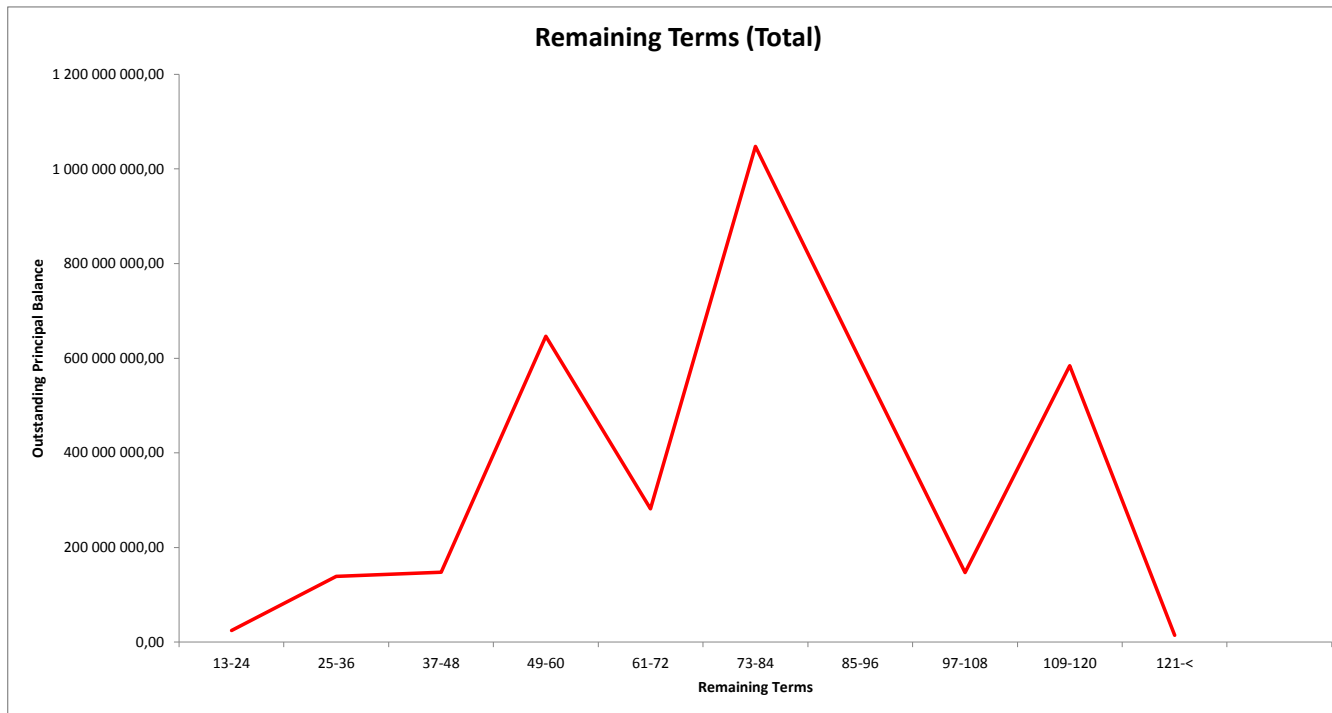


Bilkreditt 7 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days



Bilcreditt 7 Limited
Monthly Investor Report

12.a Seasoning



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

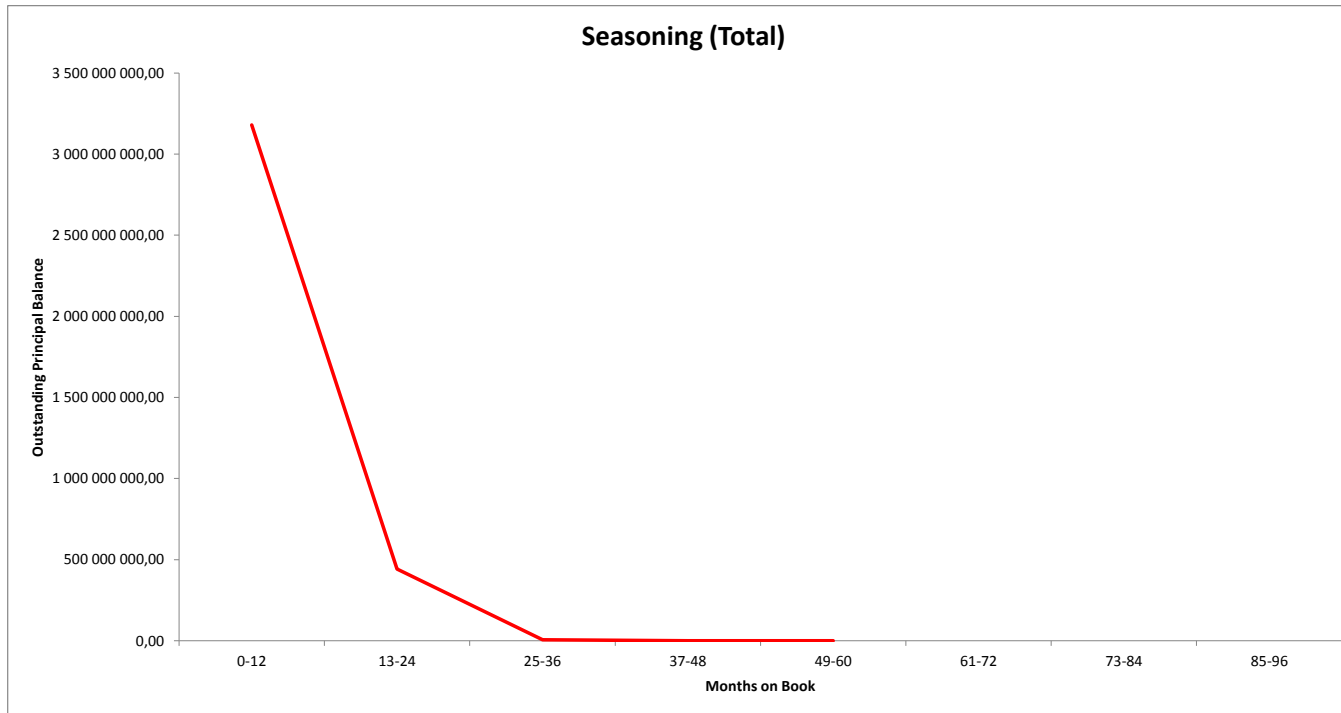
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	0	12	18 335	3 180 501 343	87,64 %	68,2	17,8
	13	24	2 851	442 296 435	12,19 %	62,7	25,7
	25	36	24	5 219 452	0,14 %	91,2	40,9
	37	48	8	957 444	0,03 %	72,7	50,1
	49	60	0	0	0	0,0	0,0
	61	72					
	73	84					
	85	96					
	Total		21 218	3 628 974 674	100,00 %	67,5	18,8

Bilkreditt 7 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days



Bilkreditt 7 Limited
Monthly Investor Report

13.a Vehicle type



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

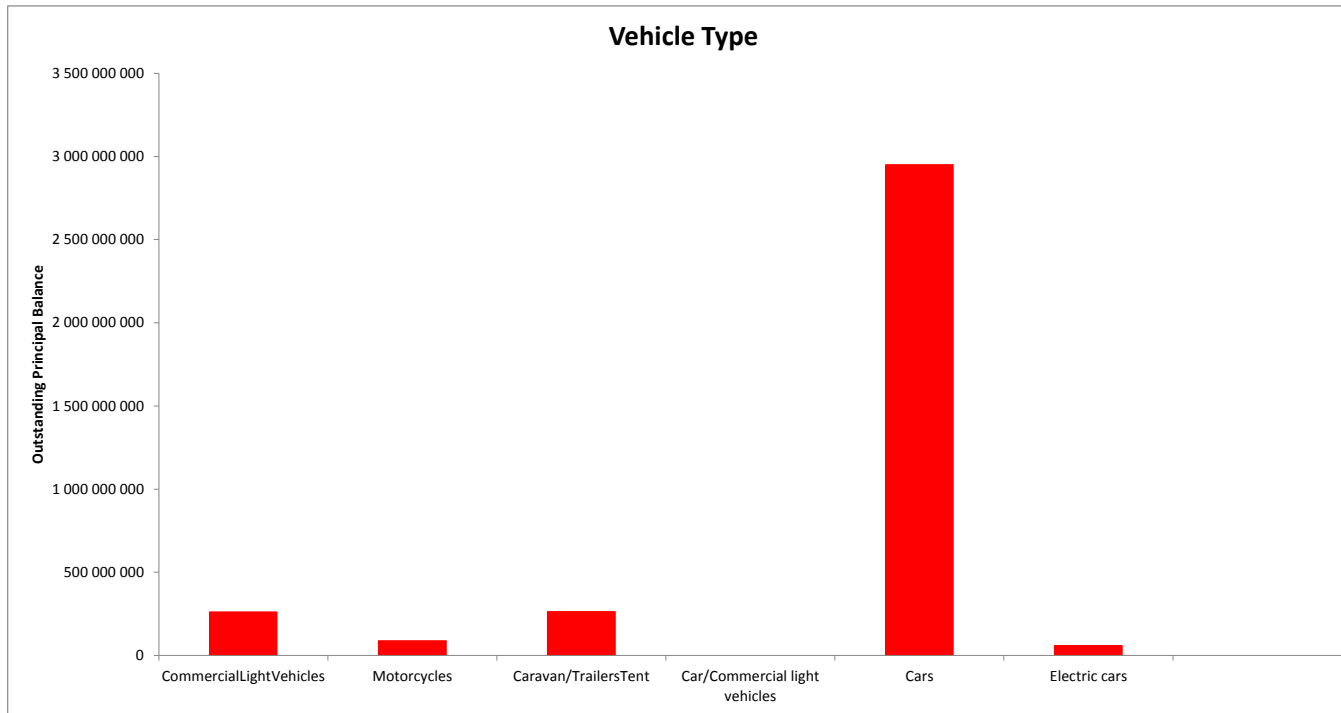
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 685	262 869 916	7,24 %	55,6	19,2
	Motorcycles	846	88 677 013	2,44 %	65,3	18,0
	Caravan/TrailersTent	1 225	264 797 152	7,30 %	84,4	18,4
	Car/Commercial light vehicles	3	368 877	0,01 %	69,1	13,6
	Cars	17 156	2 952 044 422	81,35 %	67,1	18,9
	Electric cars	303	60 217 294	1,66 %	69,5	17,2
	Total	21 218	3 628 974 674	100 %	67,5	18,8

Bilkreditt 7 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days



Bilkreditt 7 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days

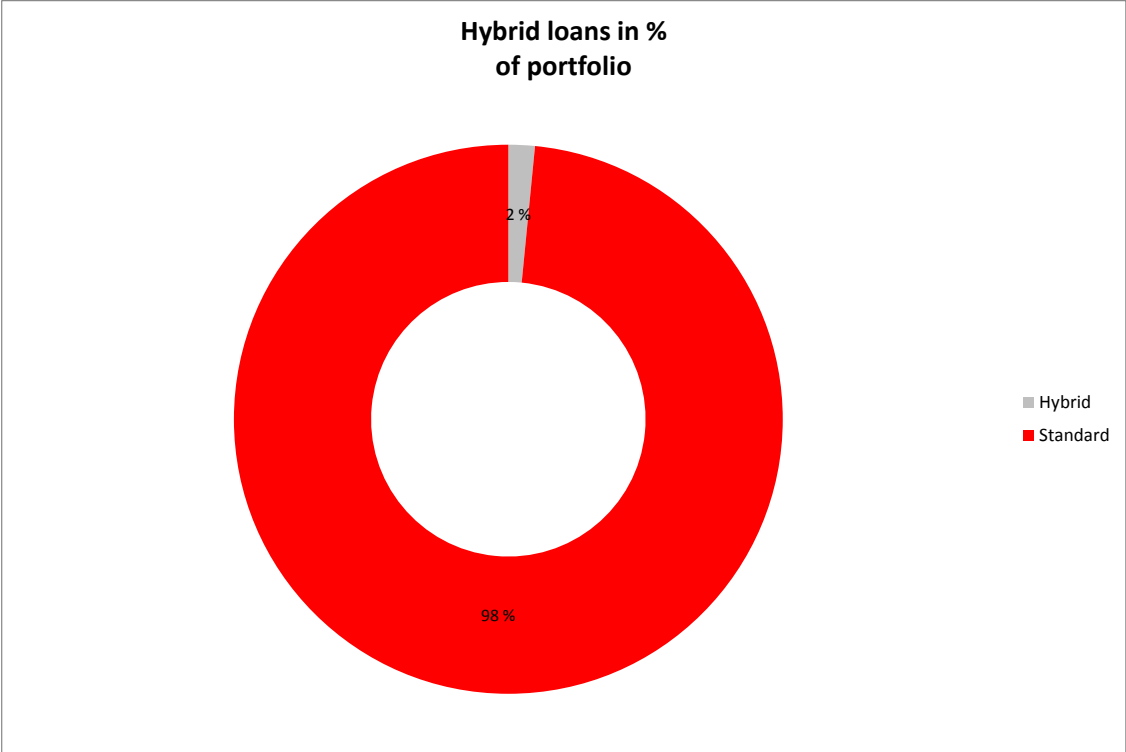
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		144	56 328 659	1,55 %	19,2	19,0
Standard		21 074	3 572 646 015	98,45 %	68,3	18,8
Total		21 218	3 628 974 674	100 %	67,5	18,8

Bilkreditt 7 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days

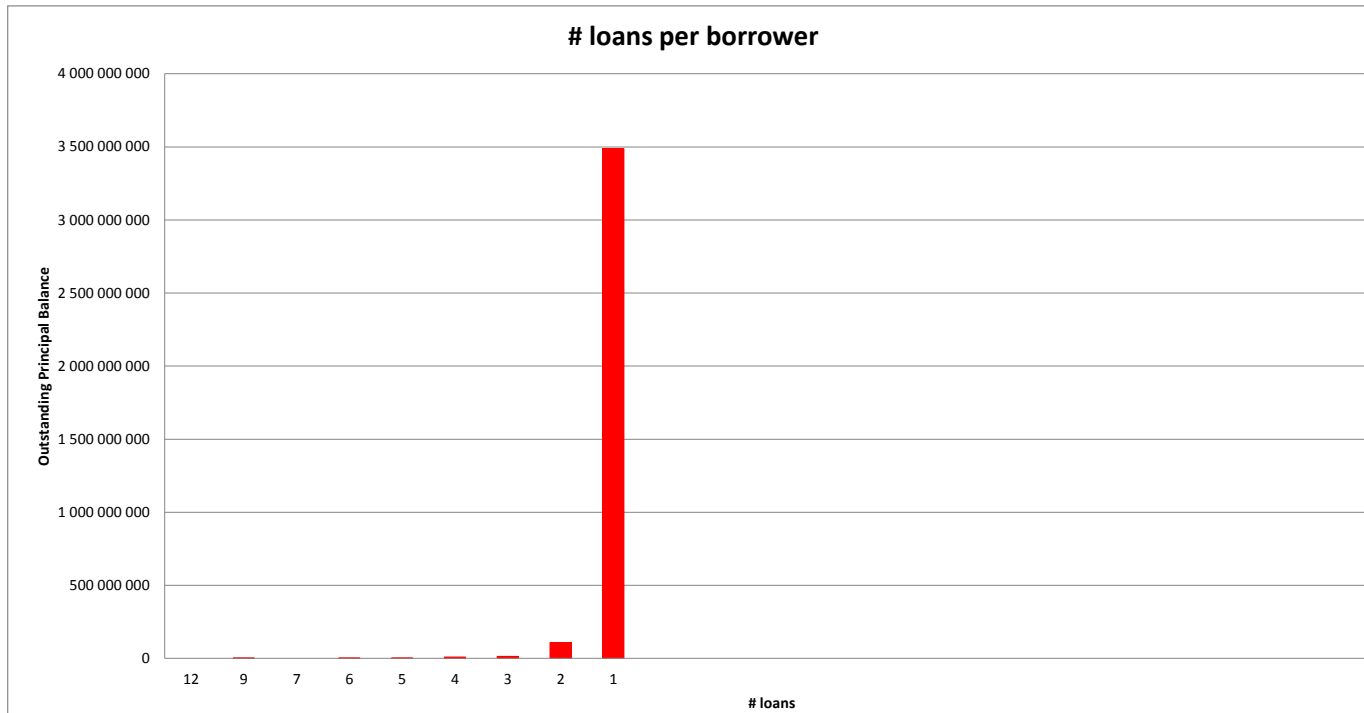


Bilkreditt 7 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days



Bil kreditt 7 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 628 974 674	3 572 862 147	56 112 527	16 001 591	5,29 %	98,45 %
2	3 572 862 147	3 515 653 411	57 208 736	15 757 557	5,29 %	96,88 %
3	3 515 653 411	3 458 140 357	57 513 053	15 504 692	5,29 %	95,29 %
4	3 458 140 357	3 400 874 146	57 266 211	15 253 117	5,29 %	93,71 %
5	3 400 874 146	3 343 660 087	57 214 059	15 001 718	5,29 %	92,14 %
6	3 343 660 087	3 286 501 143	57 158 944	14 749 954	5,29 %	90,56 %
7	3 286 501 143	3 229 085 543	57 415 600	14 497 295	5,29 %	88,98 %
8	3 229 085 543	3 171 634 428	57 451 115	14 244 338	5,29 %	87,40 %
9	3 171 634 428	3 113 101 195	58 533 233	13 987 880	5,29 %	85,78 %
10	3 113 101 195	3 054 043 122	59 058 073	13 729 696	5,29 %	84,16 %
11	3 054 043 122	2 995 881 805	58 161 317	13 473 704	5,29 %	82,55 %
12	2 995 881 805	2 934 491 384	61 390 421	13 204 667	5,29 %	80,86 %
13	2 934 491 384	2 875 864 713	58 626 671	12 946 313	5,29 %	79,25 %
14	2 875 864 713	2 816 752 213	59 112 500	12 686 273	5,29 %	77,62 %
15	2 816 752 213	2 756 671 413	60 080 800	12 423 271	5,29 %	75,96 %
16	2 756 671 413	2 698 263 950	58 407 462	12 167 602	5,30 %	74,35 %
17	2 698 263 950	2 638 946 105	59 317 845	11 908 171	5,30 %	72,72 %
18	2 638 946 105	2 578 783 424	60 162 681	11 646 008	5,30 %	71,06 %
19	2 578 783 424	2 518 159 744	60 623 680	11 381 174	5,30 %	69,39 %
20	2 518 159 744	2 459 949 471	58 210 273	11 124 854	5,30 %	67,79 %

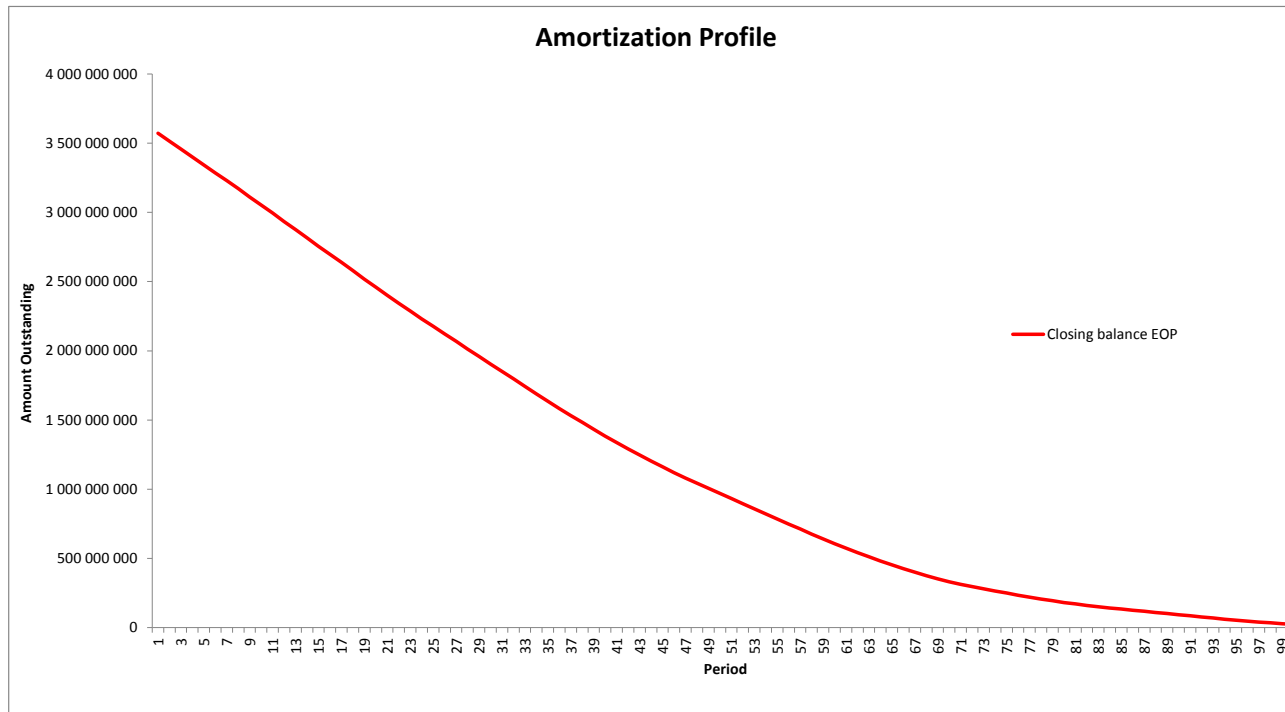
Amortization profile (first 20 periods)

Bilkreditt 7 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016
	to	25.10.2016
	=	29 days

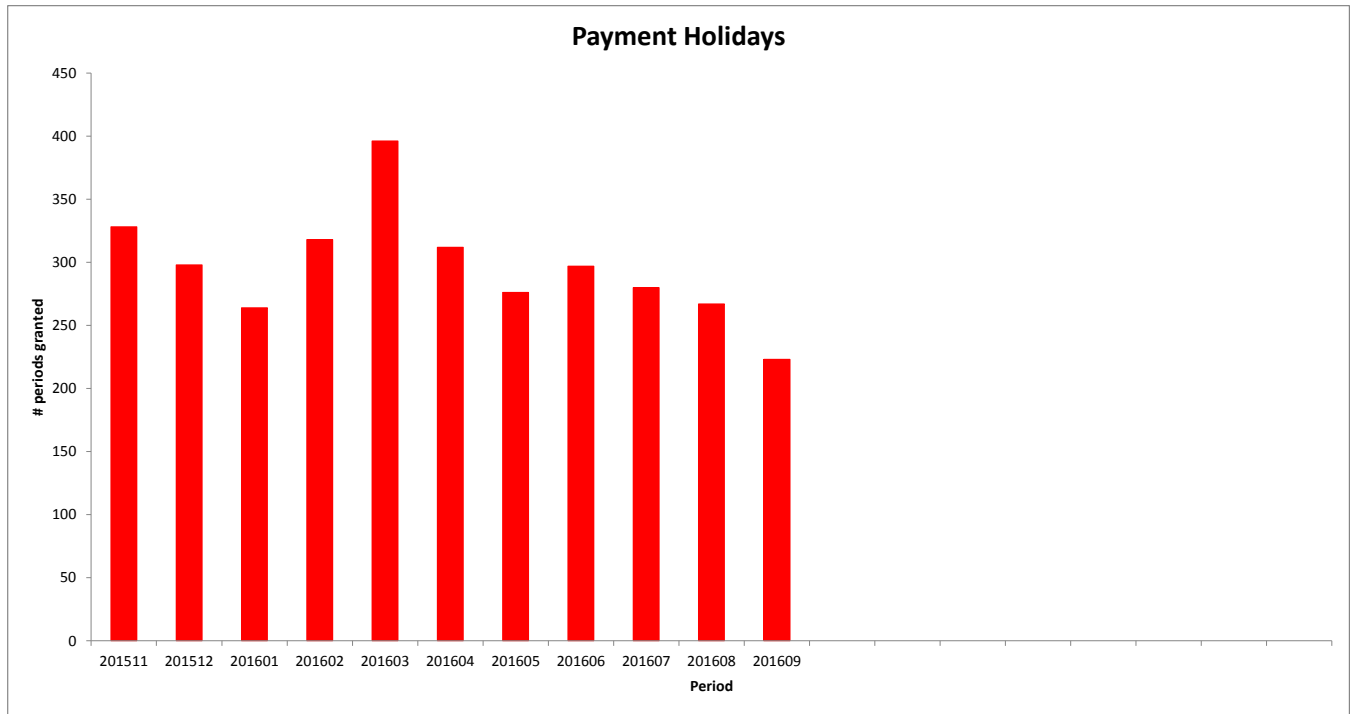


Bilkreditt 7 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016
	to	25.10.2016
	=	29 days

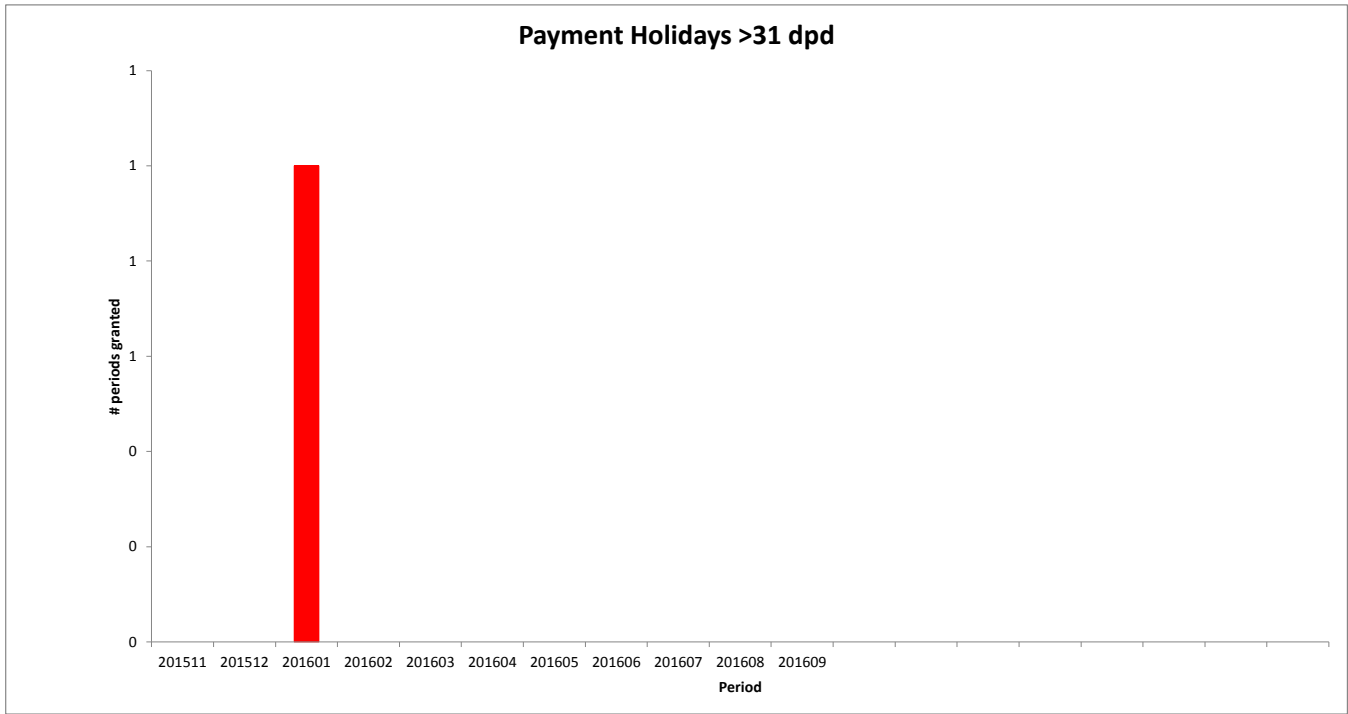


Bilkreditt 7 Limited
Monthly Investor Report

18.b Payment Holidays >31 dpd



Reporting Date	27.10.2016					
Payment date	25.10.2016					
Period No	10					
Monthly Period	Sep 2016					
Interest Period	from	26.09.2016	to	25.10.2016	=	29 days

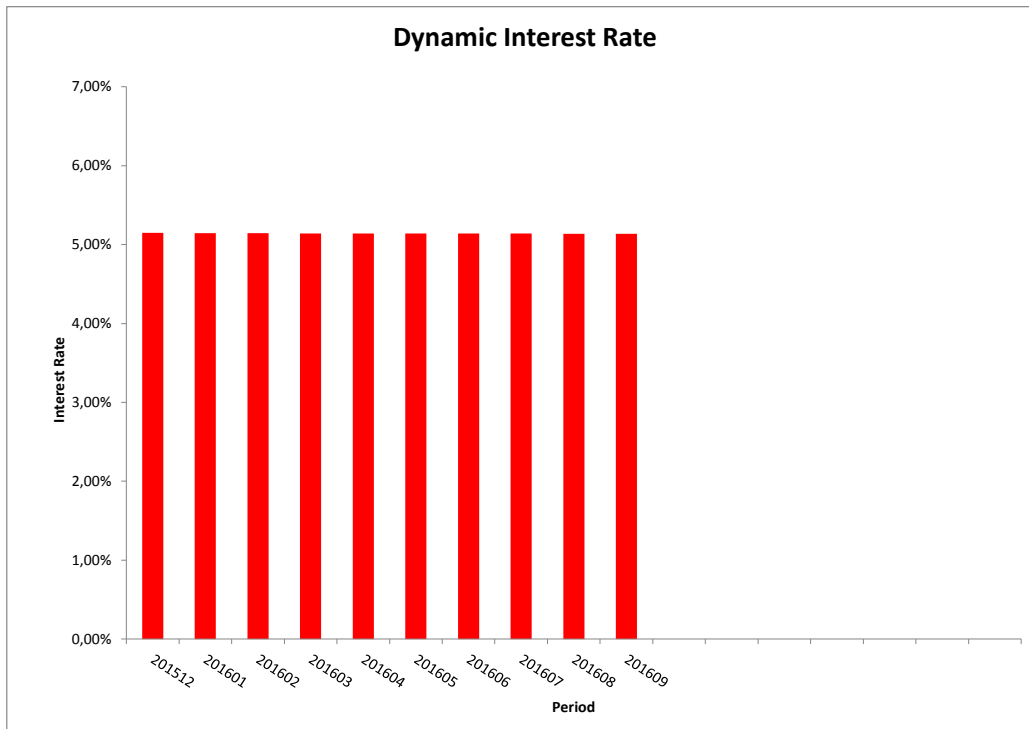


Bilkreditt 7 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days



Bilkreditt 7 Limited
Monthly Investor Report

20.a Borrower Type



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days

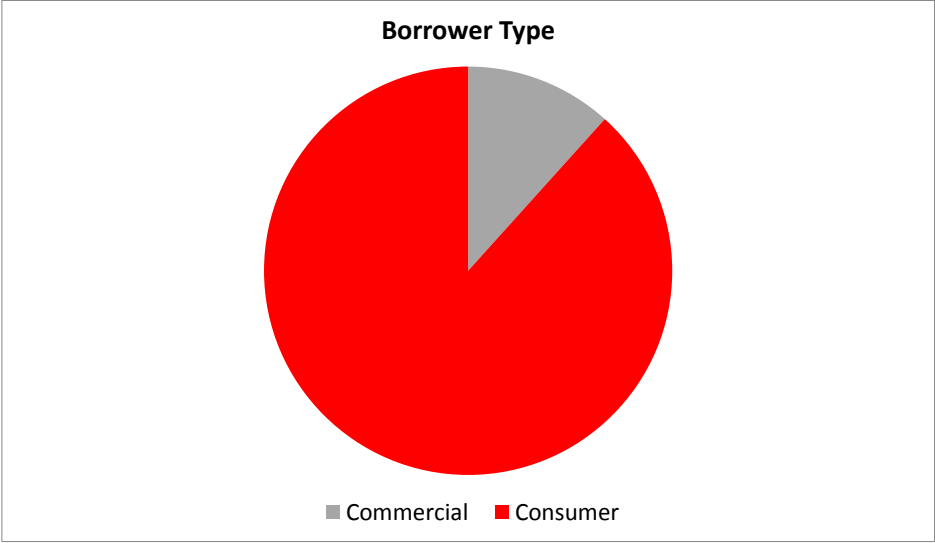
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 995	423 726 241	11,68 %	50,4	18,9
	Consumer	19 223	3 205 248 433	88,32 %	69,8	18,8
	Total	21 218	3 628 974 674	100 %	67,5	18,8

**Bilkreditt 7 Limited
Monthly Investor Report**

20.b Borrower Type



Reporting Date			27.10.2016		
Payment date			25.10.2016		
Period No			10		
Monthly Period			Sep 2016		
Interest Period	from	26.09.2016	to	25.10.2016	= 29 days



Bil kreditt 7 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016 to 25.10.2016 = 29 days

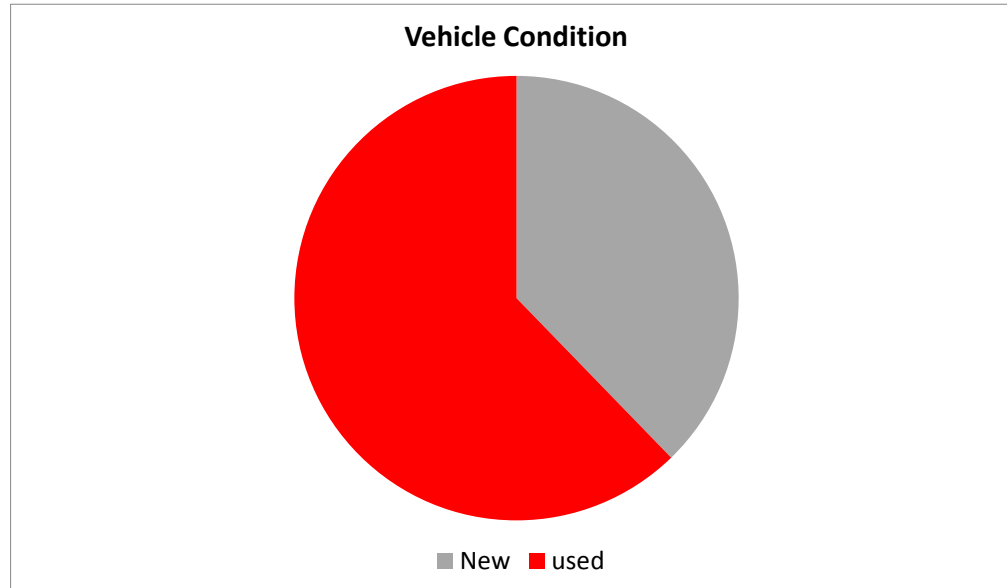
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	6 279	1 369 634 373	37,74 %	67,9	18,8
	used	14 939	2 259 340 301	62,26 %	67,3	18,9
		21 218	3 628 974 674	100 %	67,5	18,8

**Bilkreditt 7 Limited
Monthly Investor Report**

21.b Vehicle Condition



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days



Bilkreditt 7 Limited
Monthly Investor Report

22.a Downpayment



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016 to 25.10.2016 = 29 days

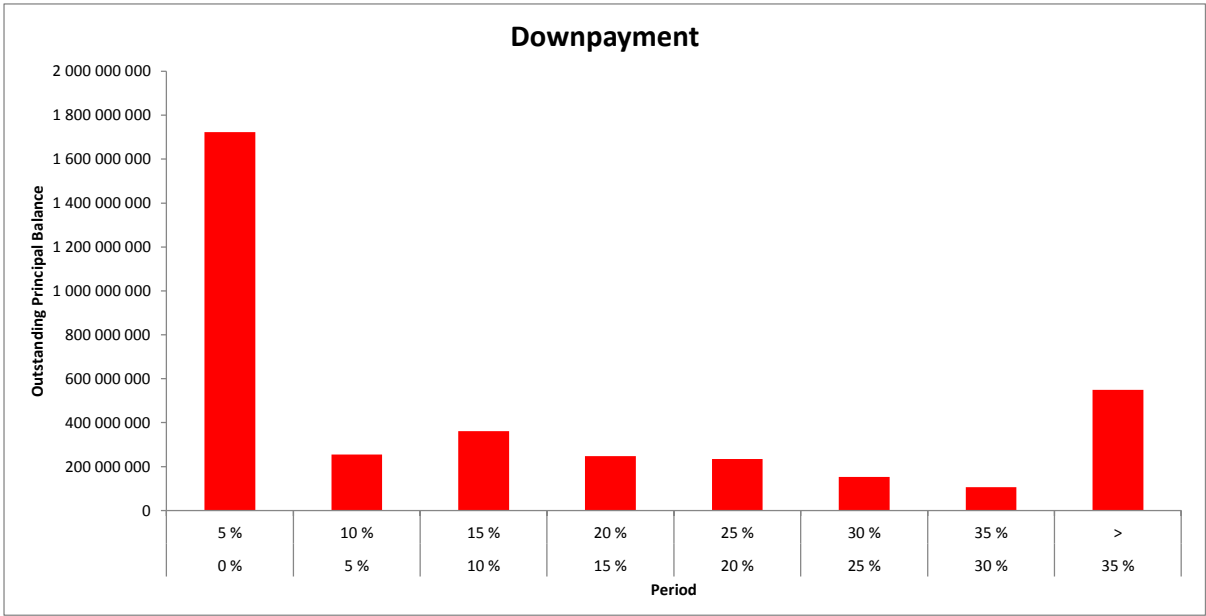
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	9 333	1 722 580 539	47,47 %	68,7	18,9
	5 %	10 %	1 247	254 626 581	7,02 %	71,5	18,9
	10 %	15 %	1 801	361 653 919	9,97 %	72,3	19,0
	15 %	20 %	1 297	247 665 526	6,82 %	67,5	18,9
	20 %	25 %	1 346	234 024 673	6,45 %	67,6	18,6
	25 %	30 %	965	152 697 202	4,21 %	68,8	18,7
	30 %	35 %	700	106 686 791	2,94 %	64,1	19,1
	35 %	>	4 529	549 039 443	15,13 %	59,3	18,5
Total		21 218	3 628 974 674	100 %	67,5	18,8	

**Bilkreditt 7 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	27.10.2016		
Payment date	25.10.2016		
Period No	10		
Monthly Period	Sep 2016		
Interest Period	from	26.09.2016	to 25.10.2016 = 29 days



**Bilkreditt 7 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from	26.09.2016 to 25.10.2016 = 29 days

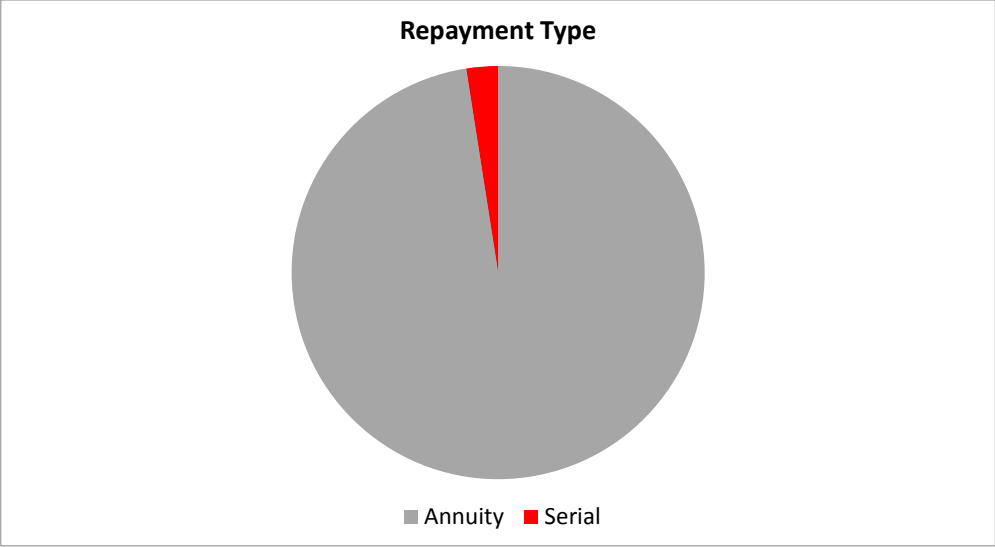
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	20 884	3 539 121 839	97,52 %	68,2	18,8
	Serial	334	89 852 835	2,48 %	42,6	19,1
		21 218	3 628 974 674	100 %	67,5	18,8

Bilkreditt 7 Limited
Monthly Investor Report

23.b Repayment Type



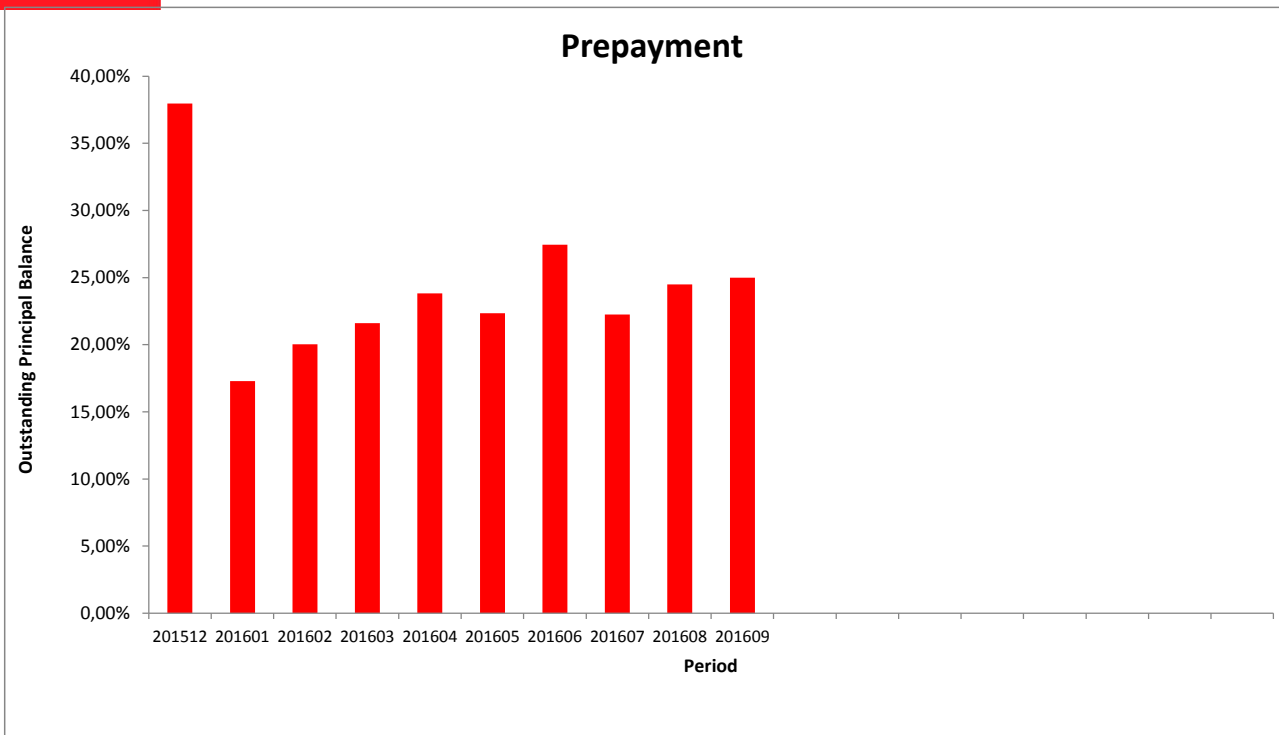
Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days



Bilkreditt 7 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days



Bilkreditt 7 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	- 109 816	- 109 816	3 891 181	885 106	775 290	3 006 075
20163	2 241 179	25							145 634	145 634	2 095 545

Santander Consumer Bank AS
 Strandveien 18
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 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	27.10.2016	
Payment date	25.10.2016	
Period No	10	
Monthly Period	Sep 2016	
Interest Period	from 26.09.2016	to 25.10.2016 = 29 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance	
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0	
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937	
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0	
	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072	
2016	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002	
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965	
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398	
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643	
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445	
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091	
	10																		
	11																		
	12																		

Bilkreditt 7 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	27.10.2016		
Payment date	25.10.2016		
Period No	10		
Monthly Period	Sep 2016		
Interest Period	from	26.09.2016	to 25.10.2016 = 29 days

Priority of Payments

Available Distribution Amount	+	193 921 710,80 NOK	15 108 043,72 EUR
Senior Expenses	-	1 807 337,32 NOK	
Class A Notes Interest	-	4 615 521,36 NOK	29 494,74 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	636 413,00 NOK	
Liquidity Reserve	-	28 033 322,02 NOK	
Class A Principal	-	139 476 578,00 NOK	15 078 548,97 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	7 008 330,50 NOK	
Class C Notes Interest	-	444 955,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 428 262,88 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	9 470 990,72 NOK	0,00 EUR

Bilcreditt 7 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	27.10.2016				
Payment date	25.10.2016				
Period No	10				
Monthly Period	Sep 2016				
Interest Period	from	26.09.2016	to	25.10.2016	= 29 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 807 337,32 NOK			
Interest accrued for the Period	5 696 889,36 NOK	4 615 521,36 NOK	636 413,00 NOK	444 955,00 NOK
Cumulative Interest accrued	80 462 693,91 NOK	68 039 728,91 NOK	7 309 984,00 NOK	5 112 981,00 NOK
Interest Payments	5 696 889,36 NOK	4 615 521,36 NOK	636 413,00 NOK	444 955,00 NOK
Cumulative Interest Payments	80 462 693,91 NOK	68 039 728,91 NOK	7 309 984,00 NOK	5 112 981,00 NOK
Interest accrued on Subordinated Loan for the Period	672 387,91 NOK			
Cumulative Interest accrued on Subordinated Loan	8 467 605,20 NOK			
Interest Payments on Subordinated Loan	672 387,91 NOK			
Cumulative Interest Payments on Subordinated Loan	8 467 605,20 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

Bilkreditt 7 Limited
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period from	26.09.2016 to 25.10.2016 = 29 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	3 107 165 252,00 NOK 335 909 756,97 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,0600 %
1M Euribor (Notes, Swap)	-0,3710 %
Gross Amount Due to Swap Counterparty	144 092 099,36 NOK
Gross Amount Due from Swap Counterparty	15 108 043,72 EUR
EUR/NOK spot rate	N/A

Bilkreditt 7 Limited
Monthly Investor Report

30. Contact Details



Reporting Date	27.10.2016
Payment date	25.10.2016
Period No	10
Monthly Period	Sep 2016
Interest Period	from 26.09.2016 to 25.10.2016 = 29 days

Santander Consumer Bank AS

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