

Bil kreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.11.2016				
Payment date	25.11.2016			Following payment dates:	28.12.2016
Period No	11				25.01.2017
Monthly Period	Oct 2016				
Interest Period	from 25.10.2016	to	25.11.2016	=	31 days
Cut-Off Date	31.10.2016				

Index	Page	
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7	Original Principal Balance	8
7	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Vehicle Type	20
13 b	Vehicle Type (Graph)	21
14 a	Hybrid loans as % of other loans	22
14 b	Hybrid loans as % of other loans (Graph)	23
15 a	Loans per borrower	24
15 b	Loans per borrower (Graph)	25
16 a	Amortization Profile	26
16 b	Amortization Profile (Graph)	27
17 a	Payment Holidays	28
17 b	Payment Holidays (Graph)	29
18 a	Payment Holidays (>31dpd)	30
18 b	Payment Holidays (>31dpd) (Graph)	31
19 a	Dynamic Interest Rate	32
19 b	Dynamic Interest Rate (Graph)	33
20 a	Borrower Type	34
20 b	Borrower Type (Graph)	35
21 a	Vehicle Condition	36
21 b	Vehicle Condition (Graph)	37
22 a	Downpayment	38
22 b	Downpayment (Graph)	39
23 a	Repayment Type	40
23 b	Repayment Type (Graph)	41
24 a	Dynamic Pre-Payments	42
24 b	Dynamic Pre-Payments (Graph)	43
25	Defaults, Recoveries and Losses by Quarter of Default	44
26	Dynamic Delinquency	45
27	Priority of Payments	46
28	Transaction Costs	47
29	Swap Counterparty Data	48
30	Contact Details	49

Bil kreditt 7 DAC
Monthly Investor Report

1. Portfolio Information



Reporting Date	29.11.2016	
Payment date	25.11.2016	
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Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 628 974 674,00 NOK	3 768 451 252,00 NOK
Scheduled Loan Principal Repayments	53 061 942,00 NOK	52 902 000,00 NOK
Prepayments	72 070 930,00 NOK	85 904 012,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	766 366,00 NOK	768 665,00 NOK
Total Principal Payments Received	125 899 238,00 NOK	139 574 677,00 NOK
	0,00	
New Defaulted Auto Loans in Period	2 741 005,00 NOK	430 091,00 NOK
Total New Defaults	2 741 005,00 NOK	430 091,00 NOK
Capitalised Interest (due to Repayment Holidays)	496 455,00 NOK	528 190,00 NOK
Closing Balance	3 500 830 886,00 NOK	3 628 974 674,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	6 982 231,00 NOK	6 454 041,00 NOK
New	496 455,00 NOK	528 190,00 NOK
Close	7 478 686,00 NOK	6 982 231,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	16 838 525,00 NOK	17 117 715,00 NOK
Recoveries on loans in default	182 279,00 NOK	732 928,00 NOK
Total Revenue Received in Period	17 020 804,00 NOK	17 850 643,00 NOK
# Loans		
At beginning of period	21 218 Loans	21 722 Loans
Paid in Full	423 Loans	500 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	17 Loans	4 Loans
At end of period	20 778 Loans	21 218 Loans
Weighted Average Loan Return	5,65 %	
Average NIBOR + Weighted Average Loan Threshold	4,06 %	

Bilkreditt 7 DAC
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	29.11.2016	
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	35 041 652,52 NOK		36 497 527,49 NOK	
b. Collections (Principal, interest, fees, etc)	142 920 042,00 NOK		157 425 320,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	13 883 219,79 EUR	0,00 NOK	15 108 043,72 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-361,35 NOK		-1 136,69 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	177 961 333,17 NOK	13 883 219,79 EUR	193 921 710,80 NOK	15 108 043,72 EUR

Bilkdrett 7 DAC
Monthly Investor Report

3. Reserve Accounts



Reporting Date	29.11.2016				
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Note Balance

Beginning of Period		3 628 974 674,00	NOK
End of Period		3 500 830 886,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	7 008 330,50	NOK
Cash Outflow		7 008 330,50	NOK
Cash Inflow		6 729 377,35	NOK
End of Period	0,2 %	6 729 377,35	NOK
Required Reserve Amount	0,2 %	6 729 377,35	NOK

Liquidity Balance

Beginning of Period	0,8 %	28 033 322,02	NOK
Cash Outflow		28 033 322,02	NOK
Cash Inflow		26 917 509,39	NOK
End of Period	0,7 %	26 917 509,39	NOK
Required Reserve Amount	0,7 %	26 917 509,39	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		159 183 320,20	NOK
Cash Outflow		4 356 366,95	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		154 826 953,25	NOK
Required Commingling Reserve Fund		154 826 953,25	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkdrett 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilkreditt 7 DAC
Monthly Investor Report

4. Performance Data



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Note Balance

Beginning of Period	3 628 974 674,00	NOK
End of Period	3 500 830 886,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 309 934 149,00	94,55 %	19 738
1-29 days past due	156 162 224,00	4,46 %	834
		0,00 %	

Delinquent Receivables:

30-59 days past due	18 257 057,00	0,52 %	113
60-89 days past due	6 861 534,00	0,20 %	43
90-119 days past due	3 772 624,00	0,11 %	23
120-149 days past due	1 845 461,00	0,05 %	14
150-179 days past due	3 997 837,00	0,11 %	13
Total Performing and Delinquent	3 500 830 886,00	100,00 %	20 778

Current Period Defaults	2 741 005,00	17
Cumulative Defaults	8 879 558,00	69
Current Period Recoveries	182 279,00	
Cumulative Recoveries	1 147 276,00	

Bilkreditt 7 DAC
Monthly Investor Report

5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		320 831 208,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	177 961 333,17 NOK					
Amortisation	128 143 788,00 NOK					
Redemption per Class		13 853 382,49 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		2 770,68 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	3 500 830 886,00 NOK	306 977 825,51 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		81,11 %	11,32 %	0,02 %	7,54 %	0,01 %
Current Pool Factor		0,61	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3720 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,0600 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	31					
Principal Outstanding per Note Beginning of Period		64 166,24 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		2 770,68 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		61 395,57 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		5,97 EUR	2 055,90 NOK	1,64 NOK	1 730,83 NOK	1,73 NOK
Interest Payment	1 386 385,05 NOK	29 837,30 EUR	651 721,46 NOK	1 233,54 NOK	456 939,98 NOK	495,02 NOK
Interest Payment per Note		5,97 EUR	2 055,90 NOK	1,64 NOK	1 730,83 NOK	1,73 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		21,92 %	10,58 %		3,03 %	
Current CE (excl. Excess Spread)		19,85 %	8,51 %		0,96 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

**Bilkreditt 7 DAC
Monthly Investor Report**

6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilkreditt 6 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

Bilkreditt 7 DAC
Monthly Investor Report

7.a Original Portfolio Principal Balance



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Interest Period	from	25.10.2016	to 25.11.2016 = 31 days

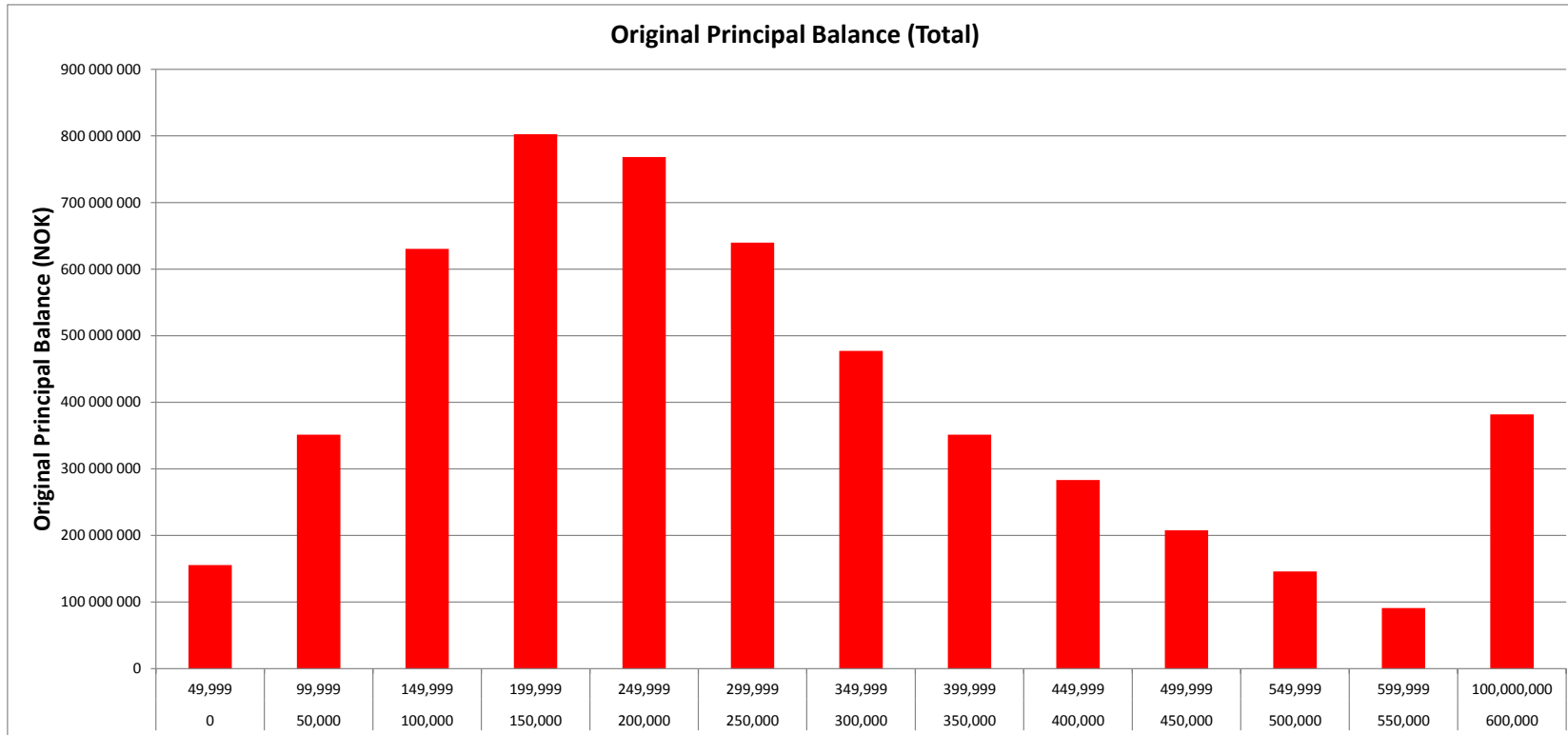
Average amount - all: 202 469

		TOTAL								
Original balance		Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
		0		49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000		99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000		149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000		199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000		249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000		299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000		349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000		399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000		449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000		499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000		549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000		599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
		600 000	100 000 000		464	381 854 970	7,22 %	1,78 %	88,9	8,6
					26 109	5 286 273 634	100 %	100 %	73,6	8,6

Bilkreditt 7 DAC
Monthly Investor Report

7.b Original Principal Balance Graph

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**Bilkreditt 7 DAC
Monthly Investor Report**

8.a Outstanding Principal Balance



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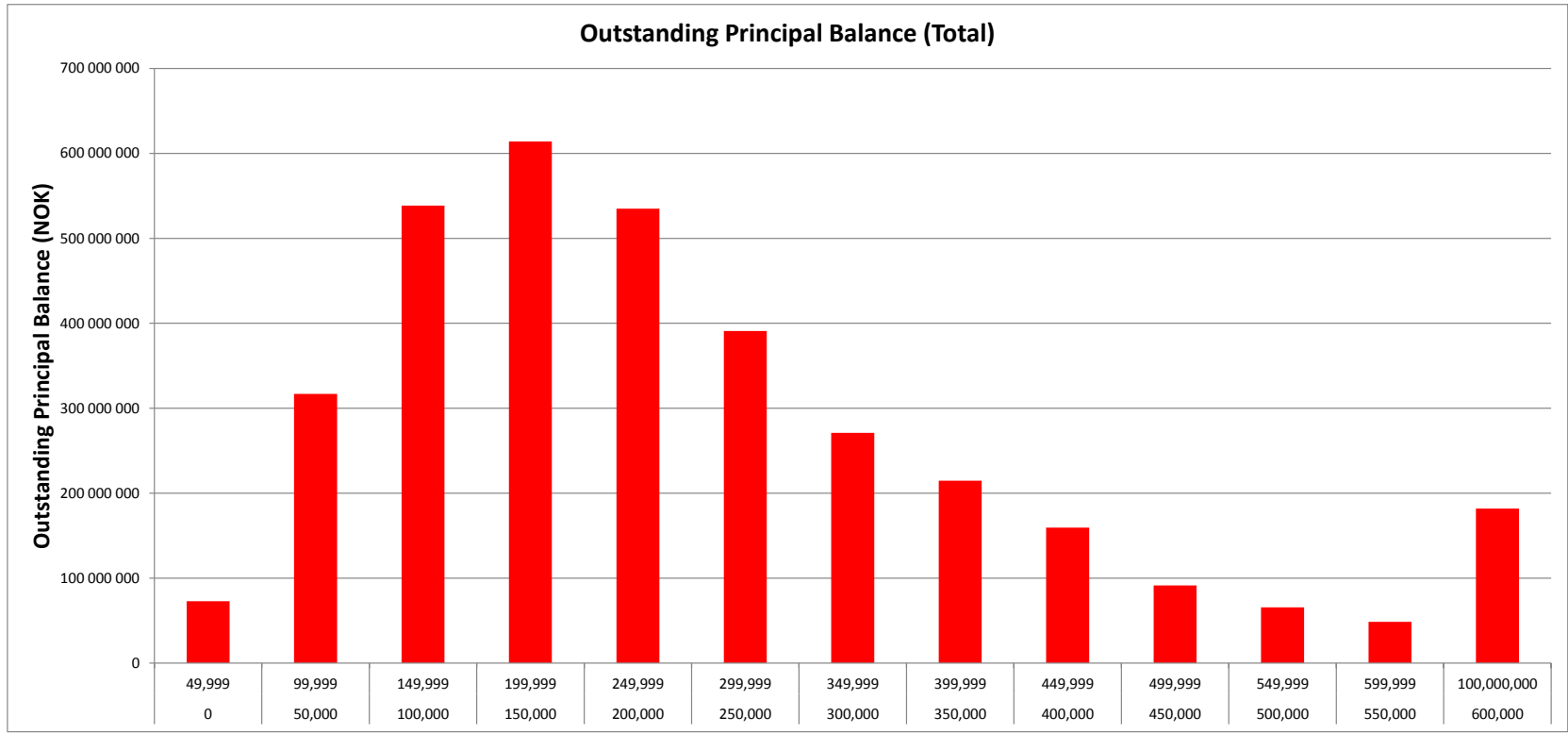
Average amount - all: 168 487

		TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
Outstanding balance	0	49 999	2 479	72 739 471	2,08 %	11,93 %	31,5	20,7	
	50 000	99 999	4 174	316 863 474	9,05 %	20,09 %	44,9	20,4	
	100 000	149 999	4 329	538 647 743	15,39 %	20,83 %	55,7	20,1	
	150 000	199 999	3 539	614 000 118	17,54 %	17,03 %	63,6	20,1	
	200 000	249 999	2 403	534 828 894	15,28 %	11,57 %	68,5	19,7	
	250 000	299 999	1 435	391 006 520	11,17 %	6,91 %	73,2	19,6	
	300 000	349 999	841	271 012 680	7,74 %	4,05 %	76,8	19,3	
	350 000	399 999	576	214 786 042	6,14 %	2,77 %	79,4	19,7	
	400 000	449 999	377	159 423 881	4,55 %	1,81 %	81,4	19,1	
	450 000	499 999	194	91 491 383	2,61 %	0,93 %	82,7	19,4	
	500 000	549 999	125	65 554 552	1,87 %	0,60 %	81,9	19,7	
	550 000	599 999	85	48 563 712	1,39 %	0,41 %	81,9	19,5	
	600 000	100 000 000	221	181 912 416	5,20 %	1,06 %	83,0	19,6	
	Total			20 778	3 500 830 886	100 %	100 %	66,7	19,8

Bilkreditt 7 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

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Monthly Period	Oct 2016	
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Bilkreditt 7 DAC
Monthly Investor Report

9.a Geographical Distribution



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		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 677	270 480 952	7,73 %	8,07 %	ØSTFOLD	65,8	19,7	
0200	2 921	512 185 149	14,63 %	14,06 %	AKERSHUS	64,5	20,0	
0300	1 568	291 019 277	8,31 %	7,55 %	OSLO	61,1	19,7	
0400	1 002	148 402 623	4,24 %	4,82 %	HEDEMARK	63,3	19,5	
0500	869	134 674 150	3,85 %	4,18 %	OPPLAND	66,3	20,0	
0600	1 384	223 685 236	6,39 %	6,66 %	BUSKERUD	64,6	19,8	
0700	1 054	165 004 137	4,71 %	5,07 %	VESTFOLD	67,1	20,0	
0800	794	117 557 110	3,36 %	3,82 %	TELEMARK	65,9	19,9	
0900	441	66 383 728	1,90 %	2,12 %	AUST-AGDER	67,2	19,6	
1000	726	110 942 706	3,17 %	3,49 %	VEST-AGDER	67,7	20,1	
1100	1 635	279 947 944	8,00 %	7,87 %	ROGALAND	70,6	19,9	
1200	2 216	395 078 620	11,29 %	10,67 %	HORDALAND	67,2	20,0	
1400	217	43 011 327	1,23 %	1,04 %	SOGN OG FJORDANE	69,3	19,9	
1500	854	150 055 958	4,29 %	4,11 %	MJØRE OG ROMSDAL	69,7	19,6	
1600	822	129 156 919	3,69 %	3,96 %	SØR-TRØNDELAG	65,2	19,8	
1700	379	58 432 424	1,67 %	1,82 %	NORD-TRØNDELAG	65,8	19,3	
1800	1 153	207 210 953	5,92 %	5,55 %	NORDLAND	72,4	19,6	
1900	744	135 747 698	3,88 %	3,58 %	TROMS	74,0	19,6	
2000	318	61 656 823	1,76 %	1,53 %	FINNMARK	72,0	20,0	
2100	4	197 152	0,01 %	0,02 %	SVALBARD	53,8	20,3	
Total:	20 778	3 500 830 886	100 %	100 %		66,7	19,8	

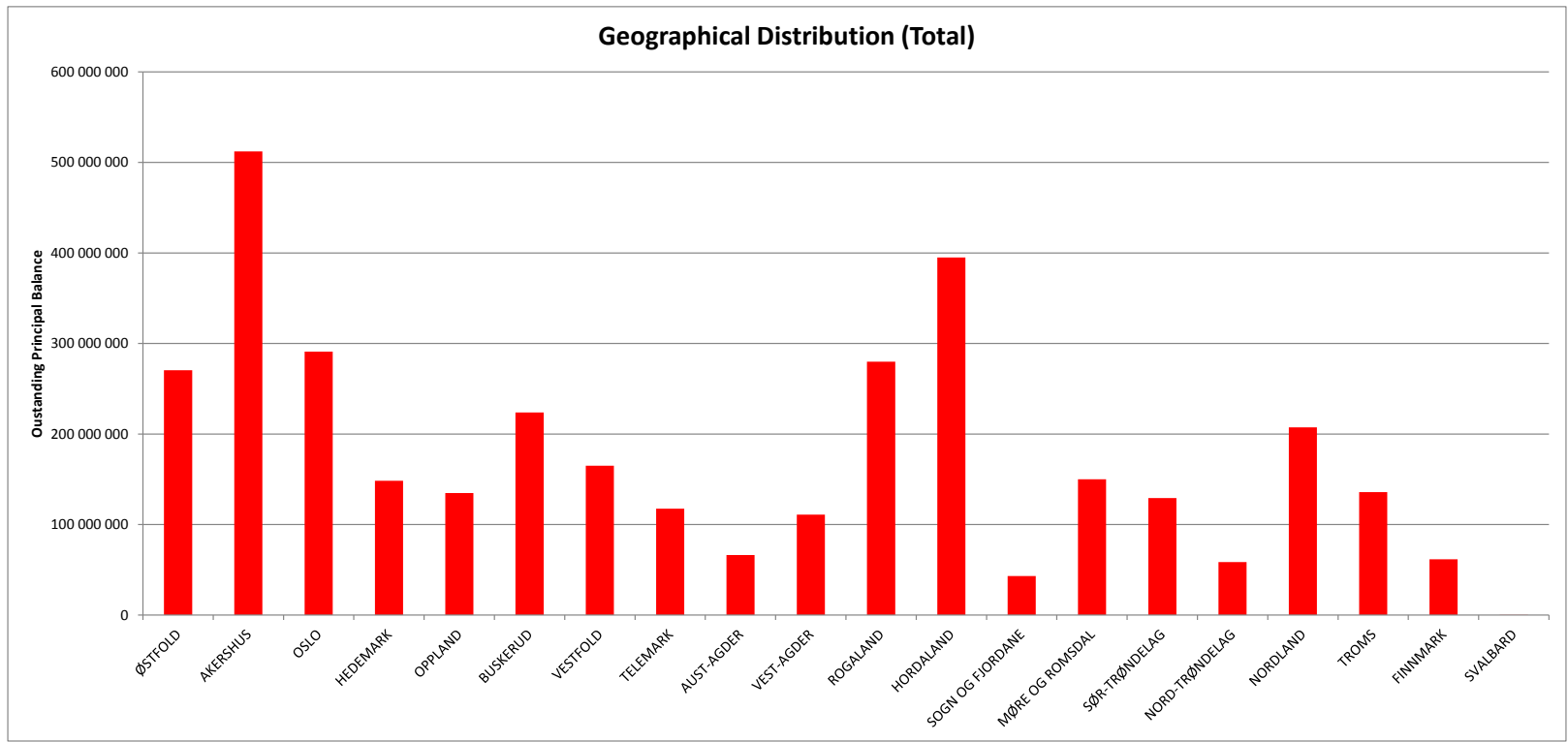
Geographic distribution

Bilkreditt 7 DAC
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days

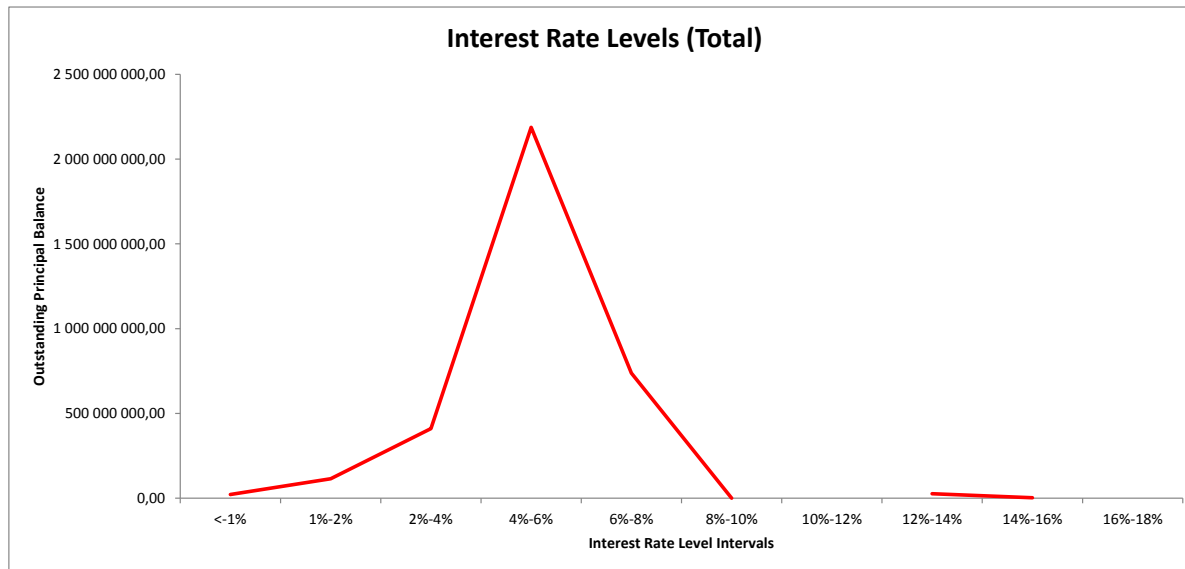


**Bilkreditt 7 DAC
Monthly Investor Report**

10.b Interest Rate



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days

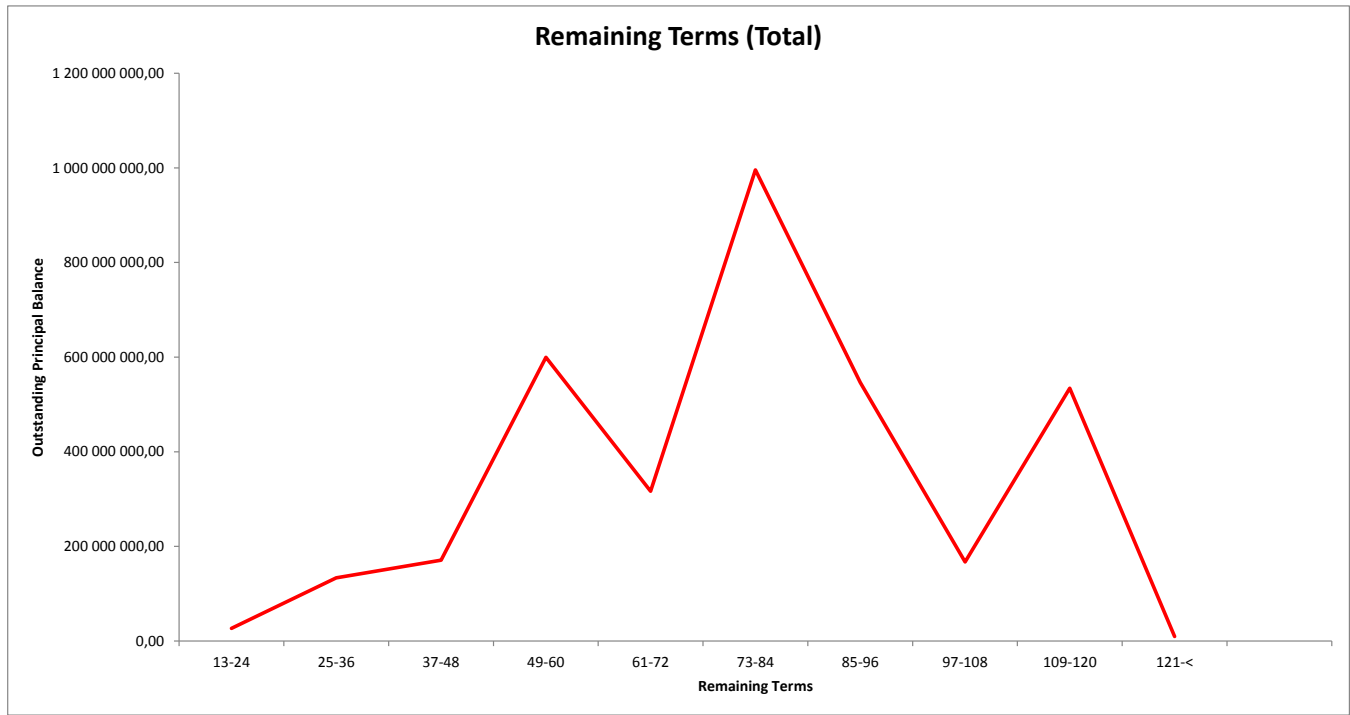


Bilkreditt 7 DAC
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016
	to	25.11.2016
	=	31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

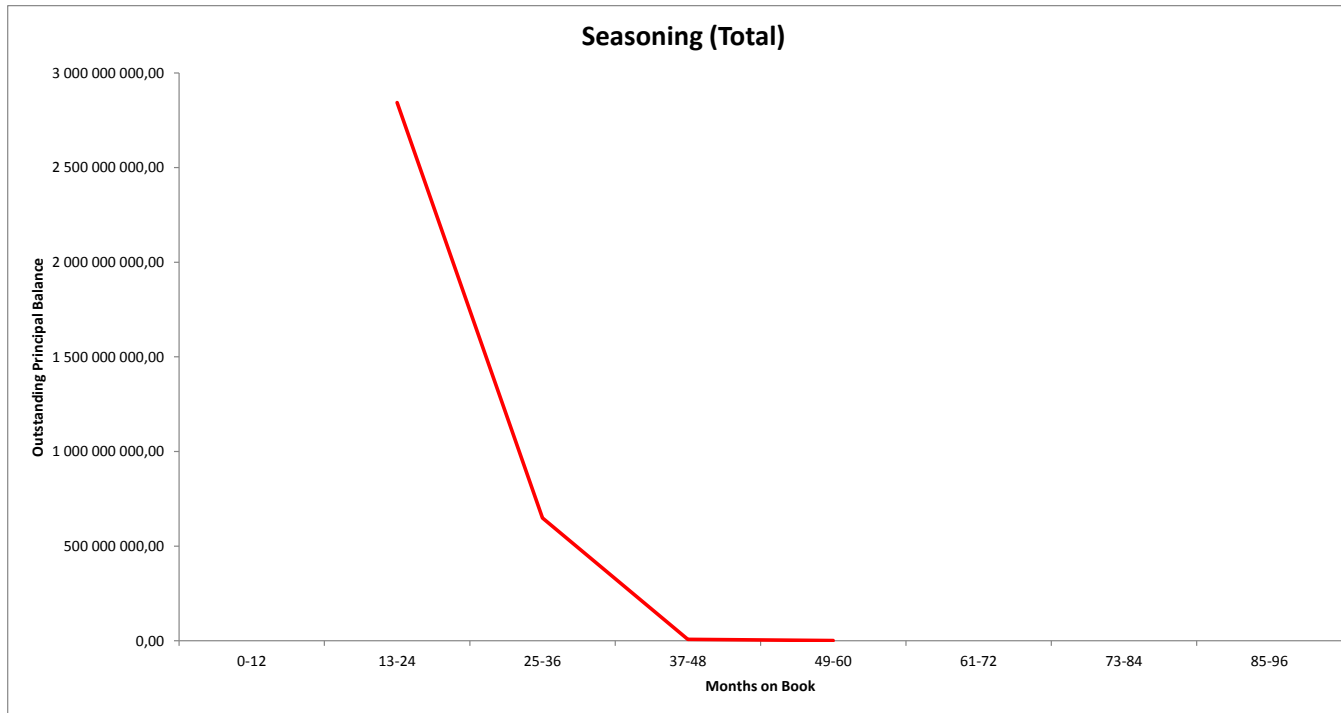
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	16 529	2 843 744 548	81,23 %	67,8	18,3
	25		36	4 208	648 998 924	18,54 %	62,0	26,1
	37		48	32	7 126 452	0,20 %	83,0	40,2
	49		60	9	960 962	0,03 %	71,2	51,0
	61		72					
	73		84					
	85		96					
	Total			20 778	3 500 830 886	100,00 %	66,7	19,8

Bilkreditt 7 DAC
Monthly Investor Report

12.b Seasoning



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

13.a Vehicle type



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	11				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

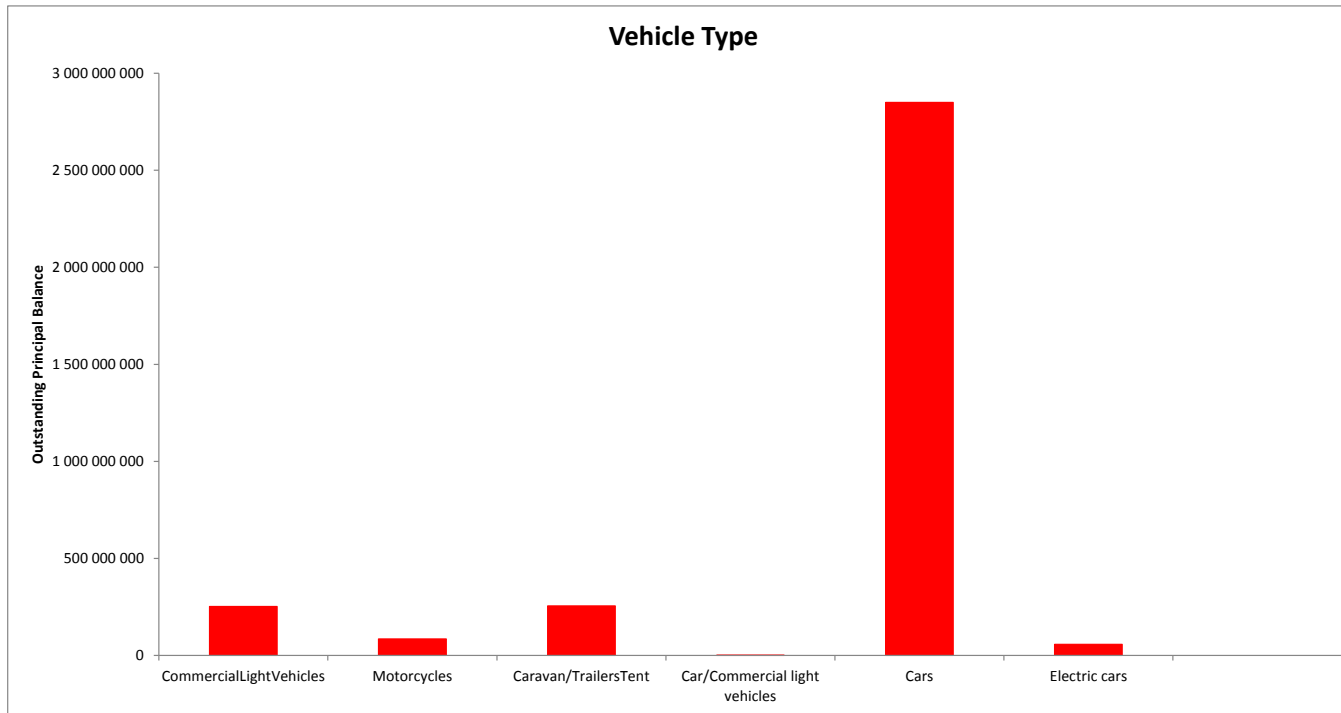
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 647	252 495 716	7,21 %	54,8	20,2
	Motorcycles	824	85 399 457	2,44 %	64,5	19,0
	Caravan/TrailersTent	1 197	255 106 502	7,29 %	83,7	19,3
	Car/Commercial light vehicles	3	361 454	0,01 %	68,6	14,6
	Cars	16 811	2 849 978 254	81,41 %	66,3	19,9
	Electric cars	296	57 489 503	1,64 %	68,9	18,1
	Total	20 778	3 500 830 886	100 %	66,7	19,8

**Bilkreditt 7 DAC
Monthly Investor Report**

13.b Vehicle type



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	11				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

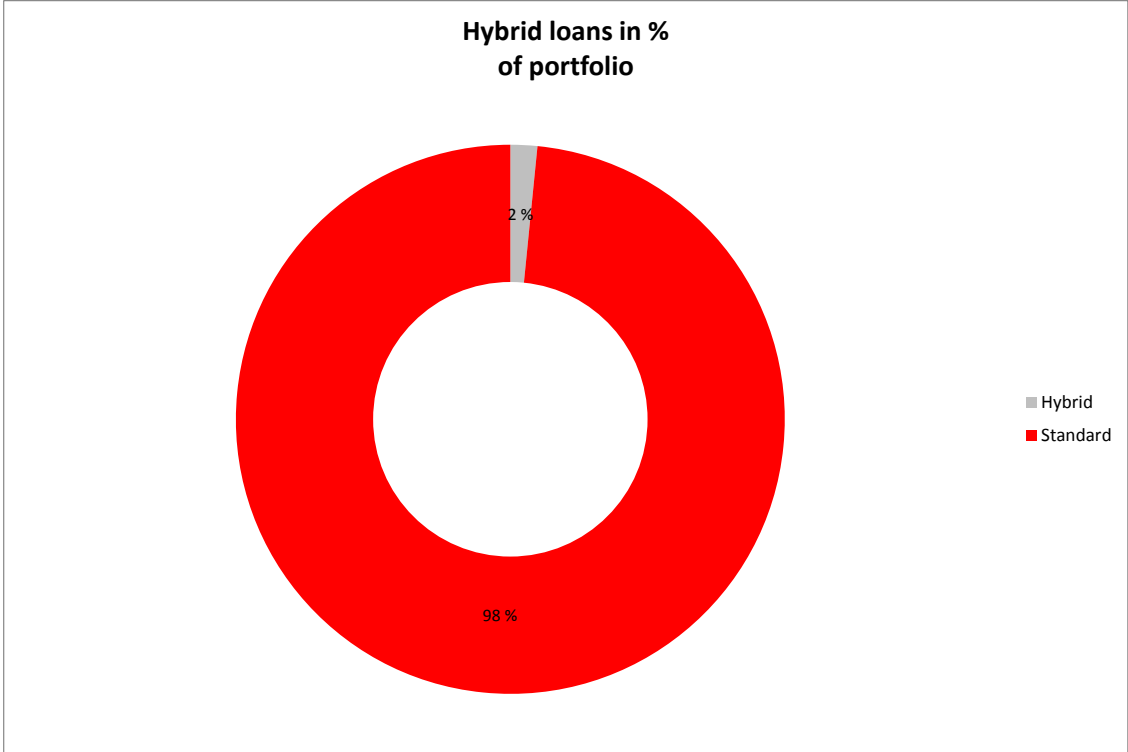
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		139	55 250 910	1,58 %	18,3	20,0
Standard		20 639	3 445 579 976	98,42 %	67,5	19,8
Total		20 778	3 500 830 886	100 %	66,7	19,8

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.11.2016					
Payment date	25.11.2016					
Period No	11					
Monthly Period	Oct 2016					
Interest Period	from	25.10.2016	to	25.11.2016	=	31 days

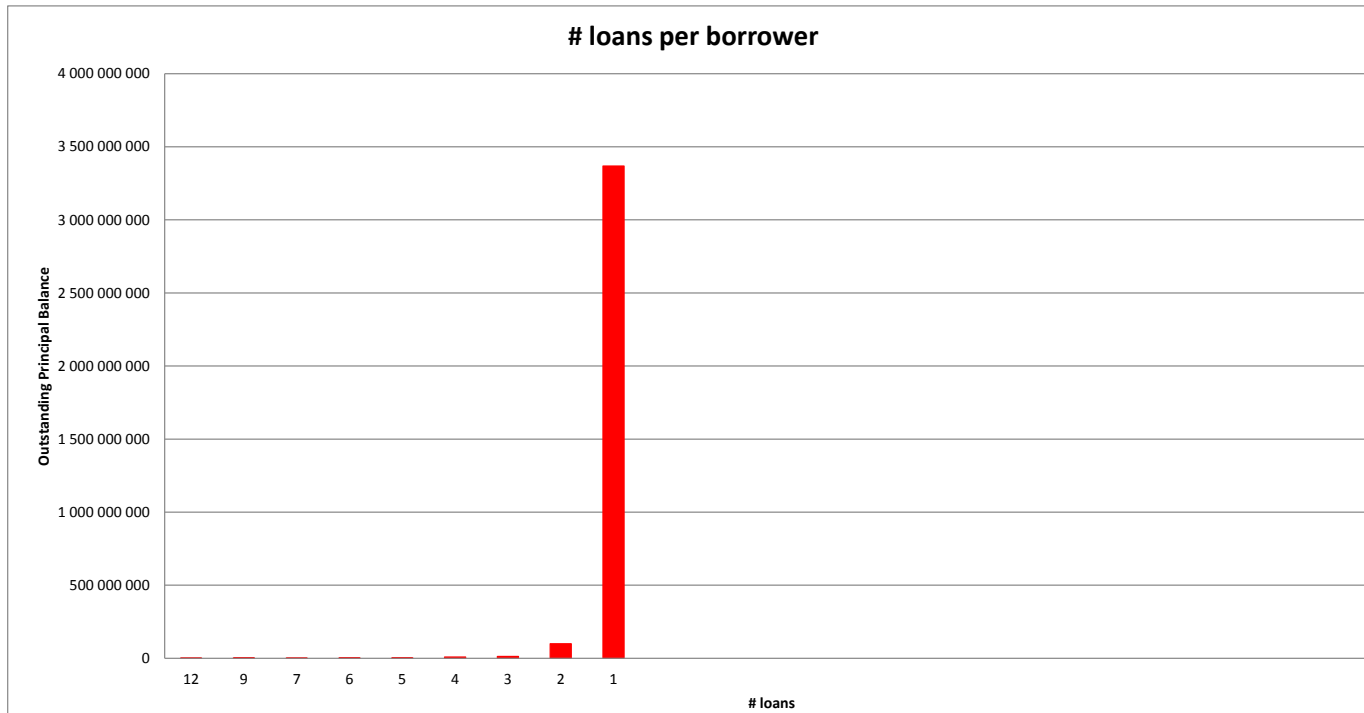


Bilkreditt 7 DAC
Monthly Investor Report

15.b # loans per borrower



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 500 830 886	3 445 732 212	55 098 674	15 423 392	5,29 %	98,43 %
2	3 445 732 212	3 389 152 922	56 579 290	15 182 524	5,29 %	96,81 %
3	3 389 152 922	3 333 010 624	56 142 298	14 936 039	5,29 %	95,21 %
4	3 333 010 624	3 276 938 641	56 071 984	14 689 863	5,29 %	93,60 %
5	3 276 938 641	3 220 937 066	56 001 575	14 443 400	5,29 %	92,00 %
6	3 220 937 066	3 164 681 879	56 255 187	14 196 107	5,29 %	90,40 %
7	3 164 681 879	3 108 393 900	56 287 979	13 948 528	5,29 %	88,79 %
8	3 108 393 900	3 051 027 758	57 366 141	13 697 453	5,29 %	87,15 %
9	3 051 027 758	2 993 141 109	57 886 649	13 445 111	5,29 %	85,50 %
10	2 993 141 109	2 936 157 005	56 984 104	13 194 529	5,29 %	83,87 %
11	2 936 157 005	2 875 922 045	60 234 960	12 930 947	5,28 %	82,15 %
12	2 875 922 045	2 818 576 088	57 345 957	12 678 652	5,29 %	80,51 %
13	2 818 576 088	2 760 585 010	57 991 078	12 423 803	5,29 %	78,86 %
14	2 760 585 010	2 701 625 159	58 959 851	12 166 060	5,29 %	77,17 %
15	2 701 625 159	2 644 337 134	57 288 025	11 915 578	5,29 %	75,53 %
16	2 644 337 134	2 586 150 174	58 186 960	11 661 386	5,29 %	73,87 %
17	2 586 150 174	2 527 306 983	58 843 191	11 405 358	5,29 %	72,19 %
18	2 527 306 983	2 467 805 574	59 501 409	11 145 778	5,29 %	70,49 %
19	2 467 805 574	2 410 715 853	57 089 720	10 894 692	5,30 %	68,86 %
20	2 410 715 853	2 353 509 823	57 206 030	10 642 983	5,30 %	67,23 %

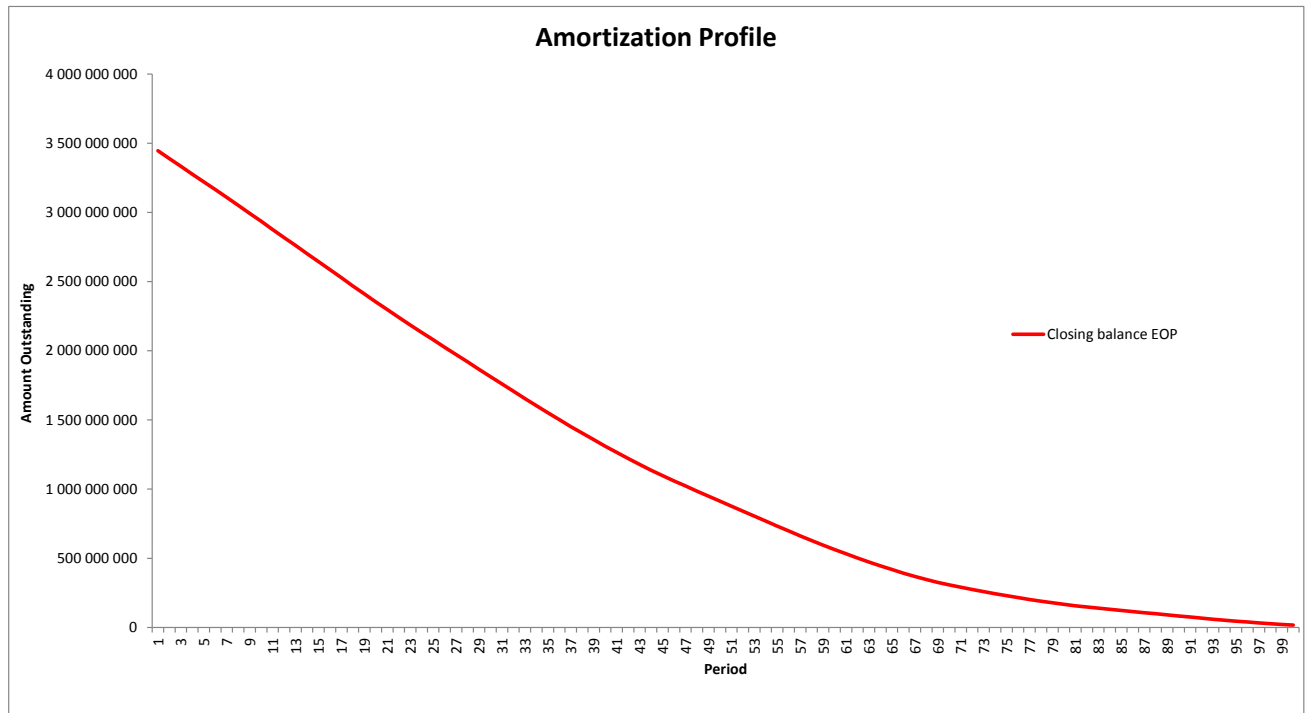
Amortization profile (first 20 periods)

**Bilkreditt 7 DAC
Monthly Investor Report**

16.b Amortization Profile



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	11				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

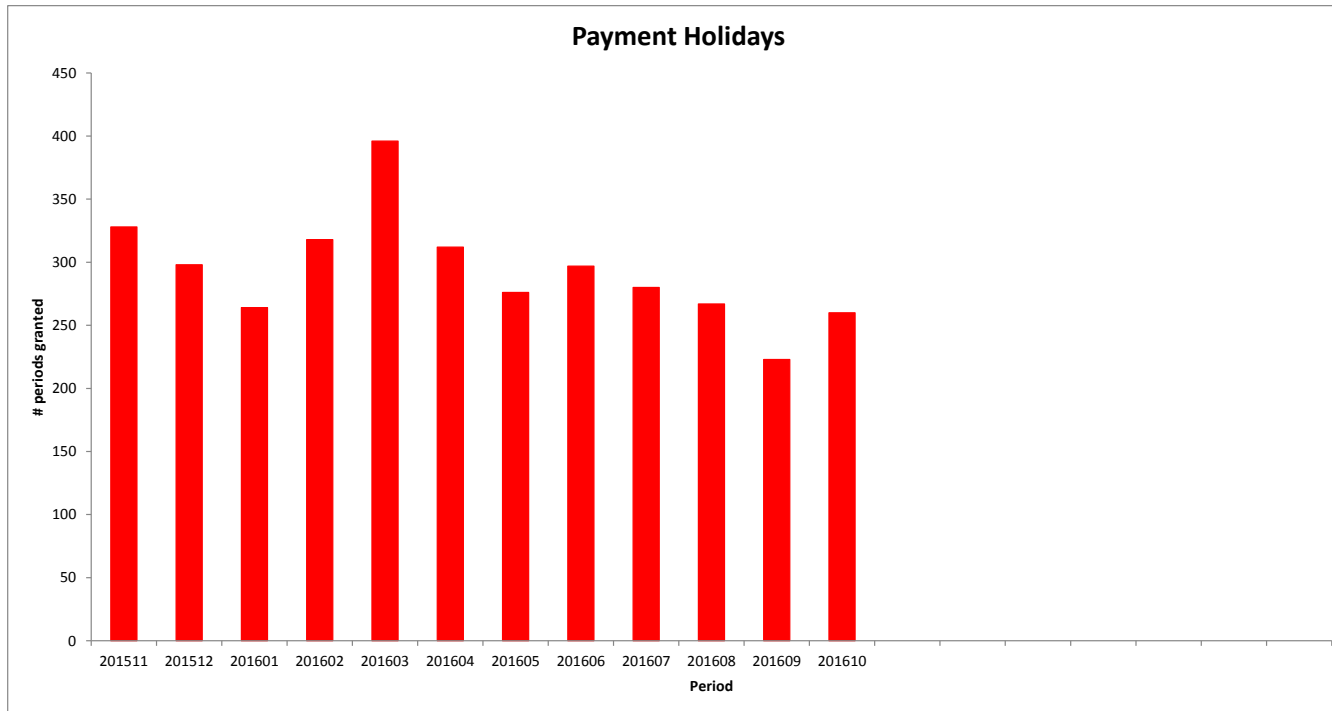


Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	11				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

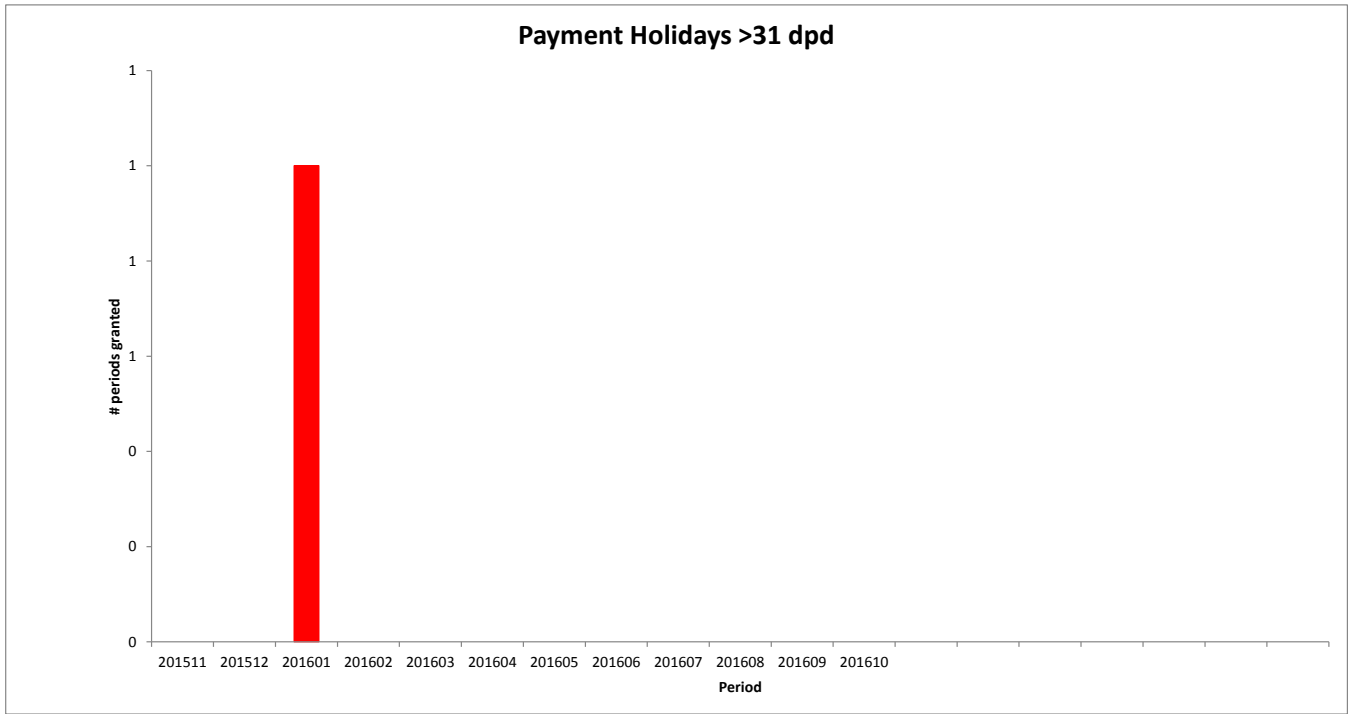


**Bilkreditt 7 DAC
Monthly Investor Report**

18.b Payment Holidays >31dpd



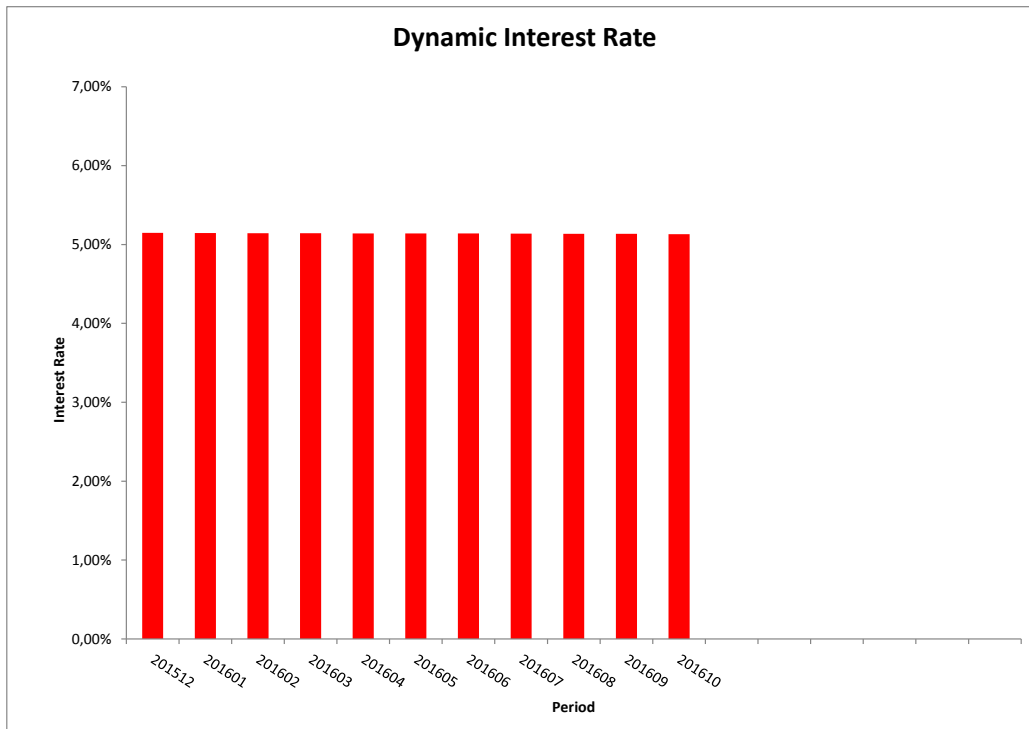
Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

20.a Borrower Type



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

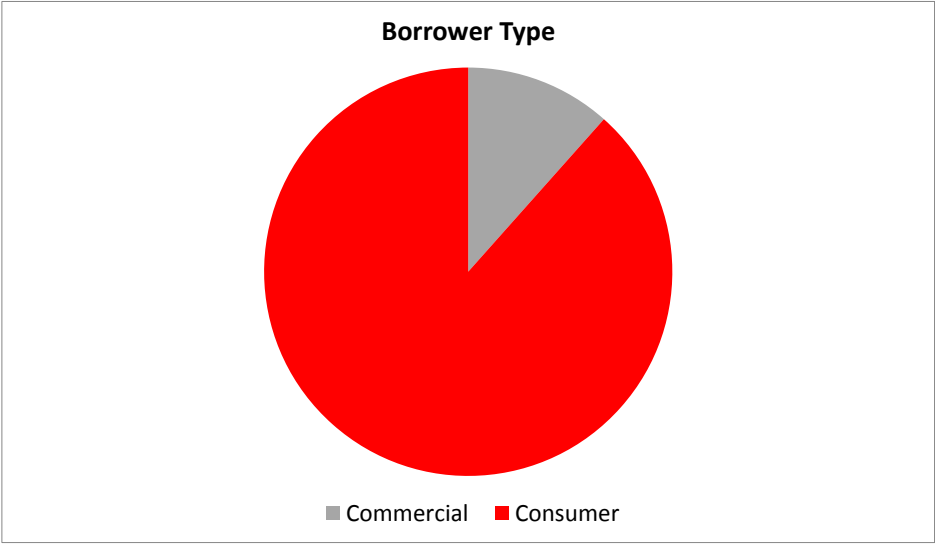
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 959	405 230 125	11,58 %	49,5	19,9
	Consumer	18 819	3 095 600 761	88,42 %	69,0	19,8
	Total	20 778	3 500 830 886	100 %	66,7	19,8

Bilkreditt 7 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

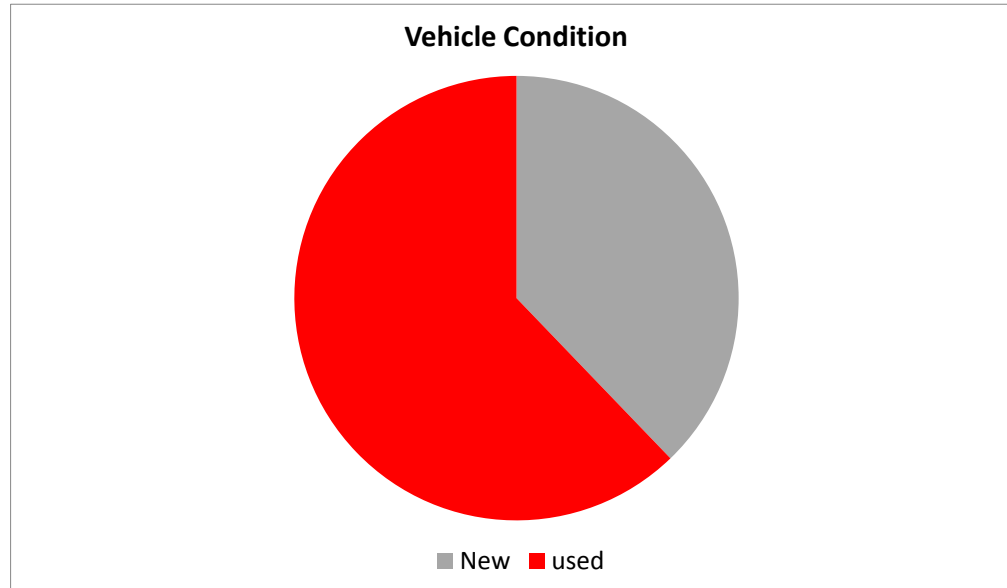
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	6 172	1 323 781 071	37,81 %	67,0	19,7
	used	14 606	2 177 049 815	62,19 %	66,6	19,9
		20 778	3 500 830 886	100 %	66,7	19,8

Bilkreditt 7 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

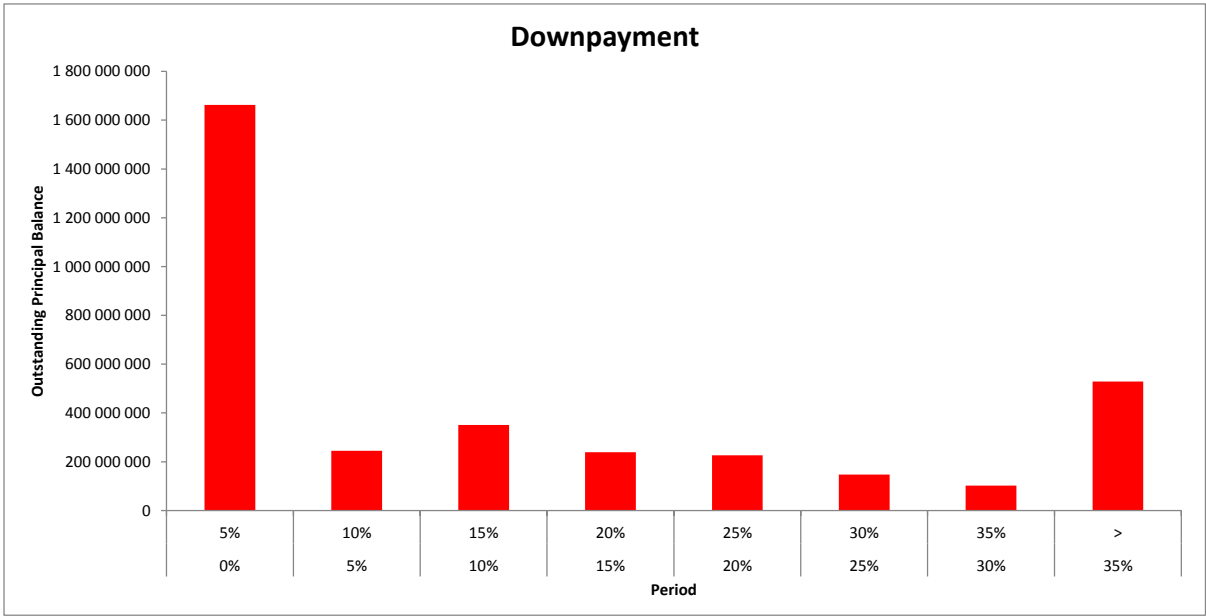
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	9 148	1 662 666 841	47,49 %	67,9	19,9
	5 %	10 %	1 215	244 814 121	6,99 %	70,6	19,9
	10 %	15 %	1 768	350 691 967	10,02 %	71,6	19,9
	15 %	20 %	1 269	238 960 856	6,83 %	66,8	19,8
	20 %	25 %	1 320	226 070 010	6,46 %	66,6	19,6
	25 %	30 %	941	147 205 742	4,20 %	68,3	19,7
	30 %	35 %	687	101 915 792	2,91 %	63,1	20,1
	35 %	>	4 430	528 505 557	15,10 %	58,6	19,5
Total		20 778	3 500 830 886	100 %	66,7	19,8	

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	29.11.2016		
Payment date	25.11.2016		
Period No	11		
Monthly Period	Oct 2016		
Interest Period	from	25.10.2016	to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

23.a Repayment Type



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

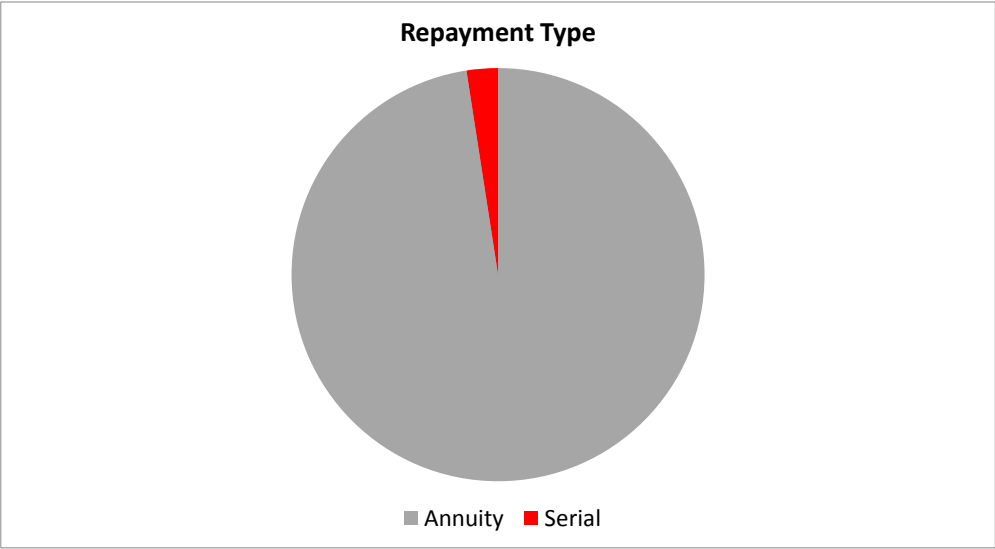
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
Annuity	20 449	3 415 101 863	97,55 %	67,4	19,8	
Serial	329	85 729 023	2,45 %	42,0	20,1	
	20 778	3 500 830 886	100 %	66,7	19,8	

Bilkreditt 7 DAC
Monthly Investor Report

23.b Repayment Type



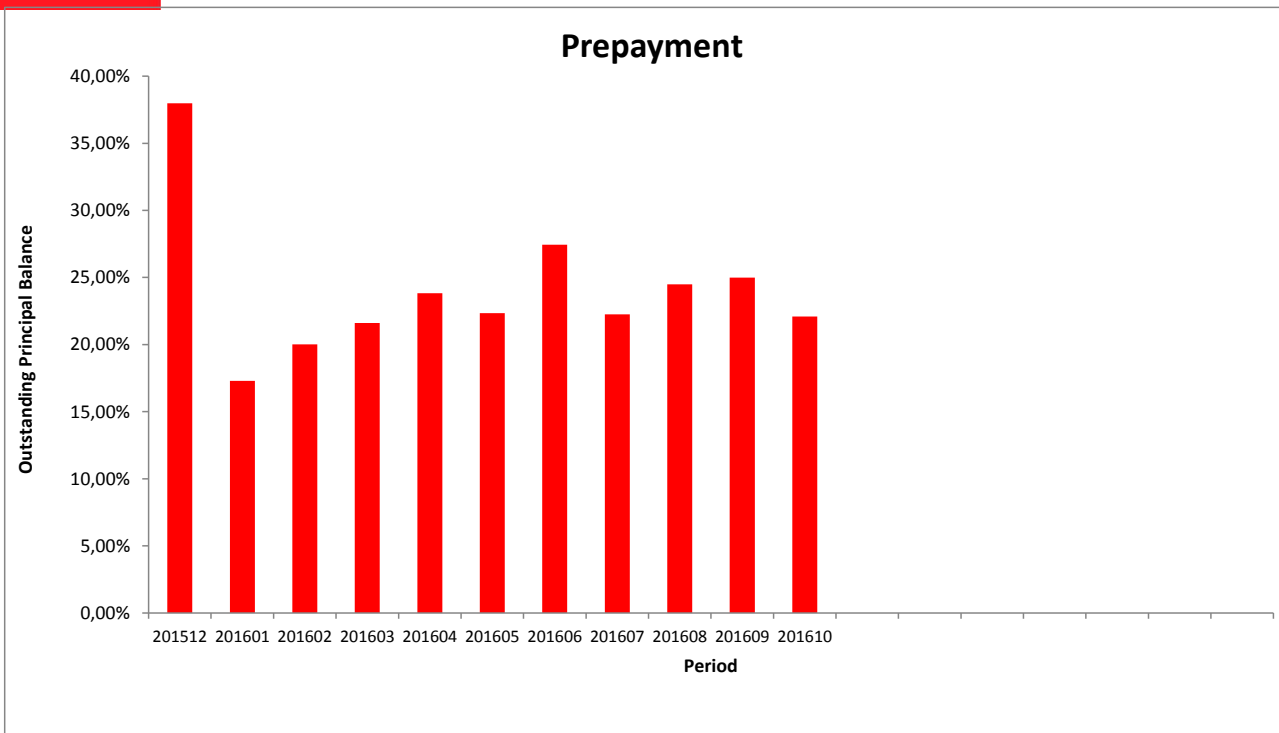
Reporting Date		29.11.2016	
Payment date		25.11.2016	
Period No		11	
Monthly Period		Oct 2016	
Interest Period	from	25.10.2016	to 25.11.2016 = 31 days



**Bilkreditt 7 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments

Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 7 DAC
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	109 816	109 816	3 891 181	885 106	775 290	3 006 075	70 554	845 844	2 935 521
20163	2 241 179	25							145 634	145 634	2 095 545	9 879	155 513	2 085 666
20164	2 741 005	17										101 846	101 846	2 639 159

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Bilkreditt 7 DAC
Monthly Investor Report

26. Delinquency



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	11	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance	
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0	
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937	
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0	
	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072	
2016	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002	
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965	
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398	
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643	
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445	
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091	
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005	
	11																		
	12																		

Bilkreditt 7 DAC
Monthly Investor Report

27. Priority of Payments



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

Priority of Payments

Available Distribution Amount	+	177 961 333,17 NOK	13 883 219,79 EUR
Senior Expenses	-	1 507 302,19 NOK	
Class A Notes Interest	-	4 712 359,87 NOK	29 837,30 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	652 955,00 NOK	
Liquidity Reserve	-	26 917 509,39 NOK	
Class A Principal	-	128 143 788,00 NOK	13 853 382,49 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	6 729 377,35 NOK	
Class C Notes Interest	-	457 435,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 362 851,64 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	6 477 754,73 NOK	0,00 EUR

Bilkreditt 7 DAC
Monthly Investor Report

28. Transaction Costs



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 507 302,19 NOK			
Interest accrued for the Period	5 822 749,87 NOK	4 712 359,87 NOK	652 955,00 NOK	457 435,00 NOK
Cumulative Interest accrued	86 285 443,78 NOK	72 752 088,78 NOK	7 962 939,00 NOK	5 570 416,00 NOK
Interest Payments	5 822 749,87 NOK	4 712 359,87 NOK	652 955,00 NOK	457 435,00 NOK
Cumulative Interest Payments	86 285 443,78 NOK	72 752 088,78 NOK	7 962 939,00 NOK	5 570 416,00 NOK
Interest accrued on Subordinated Loan for the Period	668 085,86 NOK			
Cumulative Interest accrued on Subordinated Loan	9 135 691,06 NOK			
Interest Payments on Subordinated Loan	668 085,86 NOK			
Cumulative Interest Payments on Subordinated Loan	9 135 691,06 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

Bilkreditt 7 DAC
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period from	25.10.2016 to 25.11.2016 = 31 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	2 967 688 674,00 NOK 320 831 208,00 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,0600 %
1M Euribor (Notes, Swap)	-0,3720 %
Gross Amount Due to Swap Counterparty	132 856 147,87 NOK
Gross Amount Due from Swap Counterparty	13 883 219,79 EUR
EUR/NOK spot rate	N/A

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



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Risk

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Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	11
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days