

**Bil kreditt 7 DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	29.12.2017				
Payment date	27.12.2017			Following payment dates:	25.01.2018
Period No	24				26.02.2018
Monthly Period	Nov 2017				
Interest Period	from 27.11.2017	to	27.12.2017	=	30 days
Cut-Off Date	30.11.2017				

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**1. Portfolio Information**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>2 158 188 957,00 NOK</b>	<b>2 261 086 429,00 NOK</b>
Scheduled Loan Principal Repayments	39 271 882,00 NOK	42 694 118,00 NOK
Prepayments	50 183 025,00 NOK	58 254 835,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	176 409,00 NOK	624 795,00 NOK
<b>Total Principal Payments Received</b>	<b>89 631 316,00 NOK</b>	<b>101 573 748,00 NOK</b>
	0,00	
New Defaulted Auto Loans in Period	2 753 880,00 NOK	1 688 990,00 NOK
<b>Total New Defaults</b>	<b>2 753 880,00 NOK</b>	<b>1 688 990,00 NOK</b>
Capitalised Interest (due to Repayment Holidays)	380 866,00 NOK	365 266,00 NOK
<b>Closing Balance</b>	<b>2 066 184 627,00 NOK</b>	<b>2 158 188 957,00 NOK</b>
<b>Cumulative Capitalised Interest (Amount)</b>		
Open	13 471 967,00 NOK	13 106 701,00 NOK
New	380 866,00 NOK	365 266,00 NOK
Close	<b>13 852 833,00 NOK</b>	<b>13 471 967,00 NOK</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	10 298 030,00 NOK	11 345 996,00 NOK
Recoveries on loans in default	960 004,00 NOK	652 898,00 NOK
<b>Total Revenue Received in Period</b>	<b>11 258 034,00 NOK</b>	<b>11 998 894,00 NOK</b>
<b># Loans</b>		
At beginning of period	15 500 Loans	15 986 Loans
Paid in Full	411 Loans	472 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	25 Loans	14 Loans
At end of period	<b>15 064 Loans</b>	<b>15 500 Loans</b>
Weighted Average Loan Return	6,07 %	
Average NIBOR + Weighted Average Loan Threshold	3,80 %	

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**2. Amount Due for Distribution**



Reporting Date	29.12.2017			
Payment date	27.12.2017			
Period No	24			
Monthly Period	Nov 2017			
Interest Period	from	27.11.2017	to	27.12.2017 = 30 days

**Available Distribution Amount**

	Current Period		Previous Period	
a. Reserve Fund	20 996 403,43 NOK		21 753 019,47 NOK	
b. Collections (Principal, interest, fees, etc)	100 889 350,00 NOK		113 572 642,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	9 960 978,52 EUR	0,00 NOK	11 141 014,68 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 141,50 NOK		-1 141,88 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
<b>Total Amount for Distribution (Pre-Enforcement Waterfall)</b>	<b>121 884 611,93 NOK</b>	<b>9 960 978,52 EUR</b>	<b>135 324 519,59 NOK</b>	<b>11 141 014,68 EUR</b>

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**3. Reserve Accounts**



Reporting Date	29.12.2017
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Interest Period	from 27.11.2017 to 27.12.2017 = 30 days

**Note Balance**

Beginning of Period	2 158 188 957,00	NOK
End of Period	2 066 184 627,00	NOK

**Reserve Fund**

	in %		
Beginning of Period	0,2 %	5 022 000,00	NOK
Cash Outflow		5 022 000,00	NOK
Cash Inflow		5 022 000,00	NOK
End of Period	0,2 %	5 022 000,00	NOK
Required Reserve Amount	0,2 %	5 022 000,00	NOK

**Liquidity Balance**

Beginning of Period	0,7 %	15 974 403,43	NOK
Cash Outflow		15 974 403,43	NOK
Cash Inflow		15 151 223,66	NOK
End of Period	0,7 %	15 151 223,66	NOK
Required Reserve Amount	0,7 %	15 151 223,66	NOK

**Supplementary Liquidity Ledger**

Beginning of Period	0,00	NOK
Cash Outflow	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	0,00	NOK
Required Reserve Amount	0,00	NOK

**Commingling Reserve**

Beginning of Period	111 772 455,71	NOK
Cash Outflow	5 117 287,33	NOK
Drawings from Commingling Reserve	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	106 655 168,37	NOK
Required Commingling Reserve Fund	106 655 168,37	NOK

**CPI Reserve**

Beginning of Period	0,00	NOK
Cash Outflow (to Servicer)	0,00	NOK
Drawings	0,00	NOK
Cash Inflow (from Servicer)	0,00	NOK
End of Period	0,00	NOK
Required CPI Reserve Fund	0,00	NOK

**Set-off from Deposits**

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



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**Note Balance**

Beginning of Period	2 158 188 957,00	NOK
End of Period	2 066 184 627,00	NOK

**Portfolio Performance:**

**Performing Receivables:**

	NOK	%	# loans
Current	1 944 576 772,00	94,11 %	14 168
1-29 days past due	94 991 378,00	4,60 %	684
		0,00 %	

**Delinquent Receivables:**

30-59 days past due	15 500 292,00	0,75 %	124
60-89 days past due	4 781 150,00	0,23 %	35
90-119 days past due	3 464 439,00	0,17 %	23
120-149 days past due	950 891,00	0,05 %	17
150-179 days past due	1 919 705,00	0,09 %	13
<b>Total Performing and Delinquent</b>	<b>2 066 184 627,00</b>	<b>100,00 %</b>	<b>15 064</b>

Current Period Defaults	2 753 880,00	25
Cumulative Defaults	39 138 295,00	293
Current Period Recoveries	960 004,00	
Cumulative Recoveries	14 802 000,00	

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**5. Outstanding Notes**



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**1. Note Balance**

	All Notes	Class A	Class B	Class B	Class C	Class C
<b>General Note Information</b>						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
<b>Current Note Information</b>						
Class Principal Outstanding Opening Balance		161 827 346,70 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	121 884 611,93 NOK					
Amortisation	92 004 330,00 NOK					
Redemption per Class		9 946 414,05 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		1 989,28 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	2 066 184 627,00 NOK	151 880 932,65 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		67,99 %	19,18 %	0,04 %	12,78 %	0,01 %
Current Pool Factor		0,30	1,00	1,00	1,00	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3720 %					
Interest Rate Basis: 3-M NIBOR / Spread	0,8000 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	30					
Principal Outstanding per Note Beginning of Period		32 365,47 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		1 989,28 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		30 376,19 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		2,91 EUR	1 708,33 NOK	1,37 NOK	1 450,00 NOK	1,45 NOK
Interest Payment	1 060 503,27 NOK	14 564,46 EUR	541 542,00 NOK	1 025,00 NOK	382 800,30 NOK	414,70 NOK
Interest Payment per Note		2,91 EUR	1 708,33 NOK	1,37 NOK	1 450,00 NOK	1,45 NOK

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		35,36 %	16,14 %		3,35 %	
Current CE (excl. Excess Spread)		32,98 %	13,77 %		0,98 %	

**We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the**

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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**6. Counterparty Ratings, Trigger Levels and Consequences**



Reporting Date 29.12.2017  
 Payment date 27.12.2017  
 Period No 24  
 Monthly Period Nov 2017  
 Interest Period: 27.11.2017 to #N/A = #N/A days

Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilcredditt 6 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.  Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

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**7.a Original Portfolio Principal Balance**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days

Average amount - all: 202 469

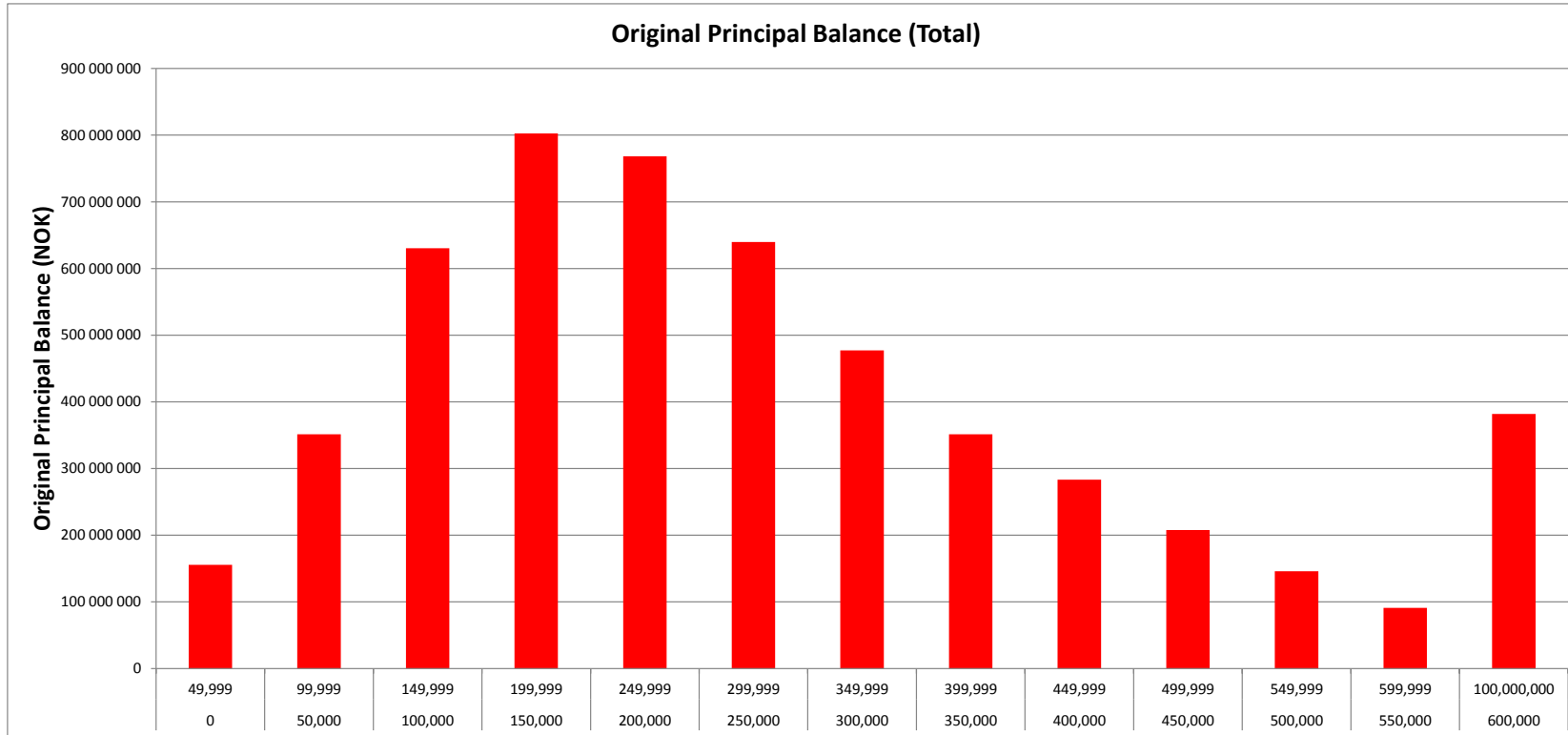
		TOTAL								
Original balance		Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
		0		49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000		99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000		149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000		199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000		249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000		299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000		349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000		399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000		449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000		499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000		549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000		599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
		600 000	100 000 000		464	381 854 970	7,22 %	1,78 %	88,9	8,6
					26 109	5 286 273 634	100 %	100 %	73,6	8,6



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**7.b Original Principal Balance Graph**

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**8.a Outstanding Principal Balance**



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Period No	24	
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Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

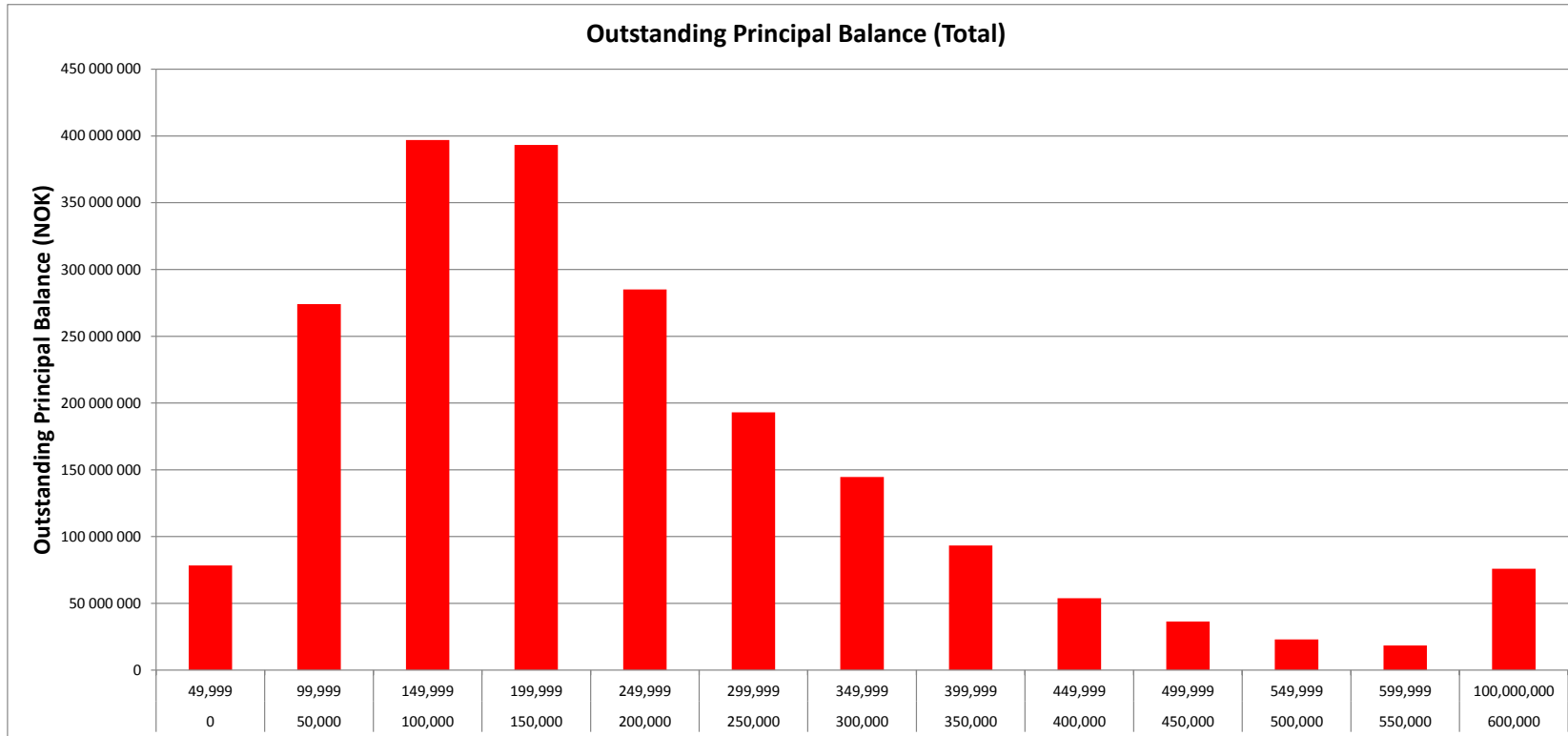
Average amount - all: 137 160

TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	49 999	2 873	78 390 932	3,79 %	19,07 %	25,8	33,7
	50 000	99 999	3 660	274 099 046	13,27 %	24,30 %	37,6	33,0
	100 000	149 999	3 203	397 010 979	19,21 %	21,26 %	49,3	33,0
	150 000	199 999	2 271	393 272 067	19,03 %	15,08 %	57,0	32,7
	200 000	249 999	1 280	285 110 807	13,80 %	8,50 %	62,6	32,5
	250 000	299 999	707	192 971 290	9,34 %	4,69 %	66,4	32,1
	300 000	349 999	446	144 601 511	7,00 %	2,96 %	70,4	32,3
	350 000	399 999	250	93 308 312	4,52 %	1,66 %	73,6	31,9
	400 000	449 999	128	53 757 645	2,60 %	0,85 %	72,7	32,6
	450 000	499 999	77	36 451 790	1,76 %	0,51 %	75,7	32,3
	500 000	549 999	44	22 896 602	1,11 %	0,29 %	76,2	32,5
	550 000	599 999	32	18 429 737	0,89 %	0,21 %	81,0	32,3
	600 000	100 000 000	93	75 883 909	3,67 %	0,62 %	74,3	32,4
	Total			15 064	2 066 184 627	100 %	100 %	56,9

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**8.b Outstanding Principal Balance Graph**

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**9.a Geographical Distribution**



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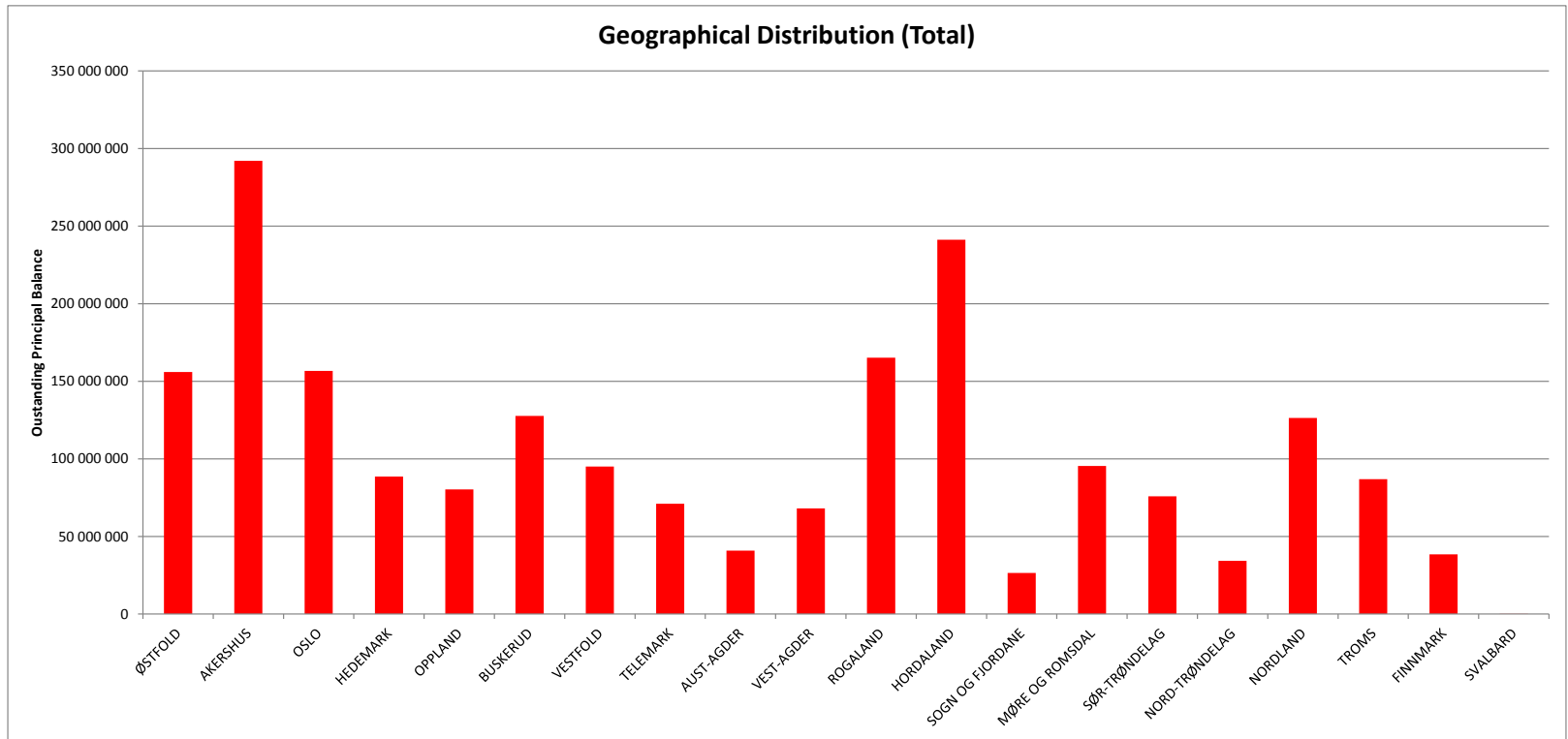
		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 206	155 983 002	7,55 %	8,01 %	ØSTFOLD	55,6	32,4	
0200	2 084	292 051 421	14,13 %	13,83 %	AKERSHUS	54,6	32,9	
0300	1 050	156 629 835	7,58 %	6,97 %	OSLO	52,8	32,5	
0400	726	88 579 713	4,29 %	4,82 %	HEDEMARK	53,8	32,4	
0500	645	80 242 123	3,88 %	4,28 %	OPPLAND	55,9	33,1	
0600	967	127 589 607	6,18 %	6,42 %	BUSKERUD	54,8	32,6	
0700	759	95 040 052	4,60 %	5,04 %	VESTFOLD	56,1	32,8	
0800	574	71 090 615	3,44 %	3,81 %	TELEMARK	55,1	33,0	
0900	338	40 862 720	1,98 %	2,24 %	AUST-AGDER	57,2	32,4	
1000	539	68 042 969	3,29 %	3,58 %	VEST-AGDER	58,2	33,1	
1100	1 184	165 186 658	7,99 %	7,86 %	ROGALAND	59,9	32,8	
1200	1 670	241 222 923	11,67 %	11,09 %	HORDALAND	57,3	32,8	
1400	167	26 477 601	1,28 %	1,11 %	SOGN OG FJORDANE	57,5	32,7	
1500	661	95 379 067	4,62 %	4,39 %	MJØRE OG ROMSDAL	59,6	32,5	
1600	573	75 872 503	3,67 %	3,80 %	SØR-TRØNDELAG	55,9	32,7	
1700	267	34 270 288	1,66 %	1,77 %	NORD-TRØNDELAG	56,2	32,0	
1800	853	126 381 512	6,12 %	5,66 %	NORDLAND	62,2	32,4	
1900	562	86 849 234	4,20 %	3,73 %	TROMS	63,8	32,4	
2000	238	38 397 149	1,86 %	1,58 %	FINNMARK	61,8	32,8	
2100	1	35 635	0,00 %	0,01 %	SVALBARD	34,0	27,0	
Total:	15 064	2 066 184 627	100 %	100 %		56,9	32,7	

Geographic distribution

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**9.b Geographical Distribution Graph**

Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**10.a Interest Rate**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

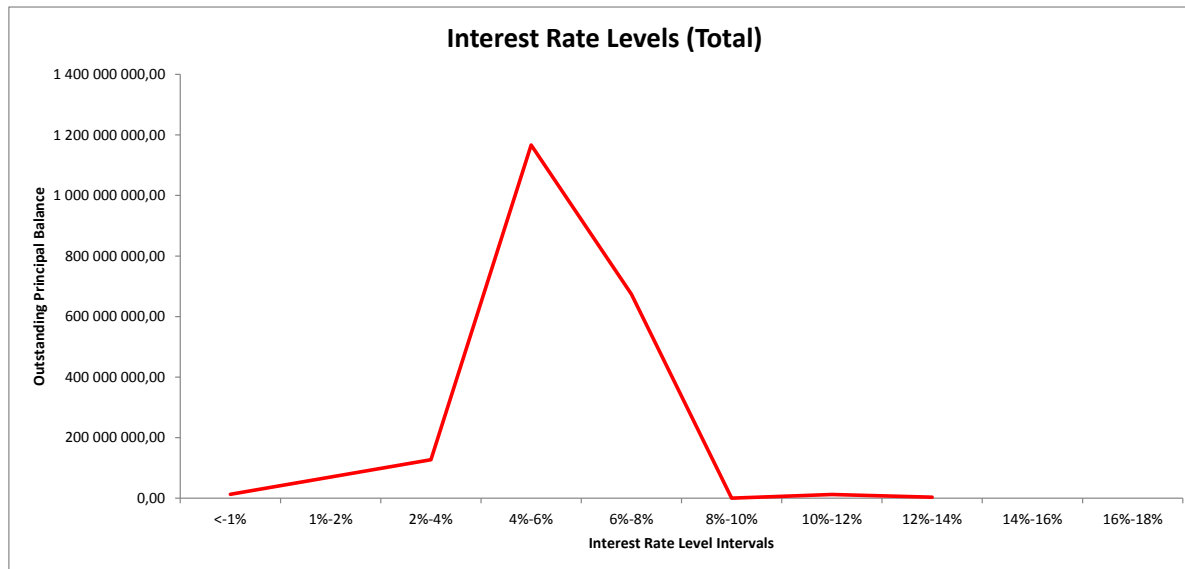
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<	1 %	141	13 094 877	0,63 %	42,8	30,6
1 %	2 %	573	69 655 887	3,37 %	48,4	31,6
2 %	4 %	719	127 221 693	6,16 %	56,5	30,8
4 %	6 %	7714	1 166 695 167	56,47 %	58,5	32,5
6 %	8 %	5451	673 809 628	32,61 %	55,8	33,5
8 %	10 %	2	90 742	0,00 %	30,5	30,5
10 %	12 %	368	12 100 986	0,59 %	34,4	32,4
12 %	14 %	96	3 515 647	0,17 %	41,7	34,1
14 %	16 %					
16 %	18 %					
Total		15 064	2 066 184 627	100 %	56,9	32,7

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**10.b Interest Rate**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**11.a Remaining Terms**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

TOTAL								
Months to maturity	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	1		12	1 065	45 280 628	2,19 %	7,3	32,3
	13		24	1 528	95 323 708	4,61 %	21,0	36,0
	25		36	3 501	306 525 940	14,84 %	30,6	31,9
	37		48	1 770	220 379 016	10,67 %	44,6	35,6
	49		60	3 833	588 689 507	28,49 %	54,8	32,2
	61		72	1 682	352 878 093	17,08 %	66,6	31,7
	73		84	508	127 646 658	6,18 %	80,4	35,6
	85		96	1 145	316 864 677	15,34 %	90,6	31,4
	97		108	31	12 264 518	0,59 %	98,1	28,4
	109		120	1	331 882	0,02 %	123,0	29,0
	121							
Total			15 064	2 066 184 627	100 %	56,9	32,7	

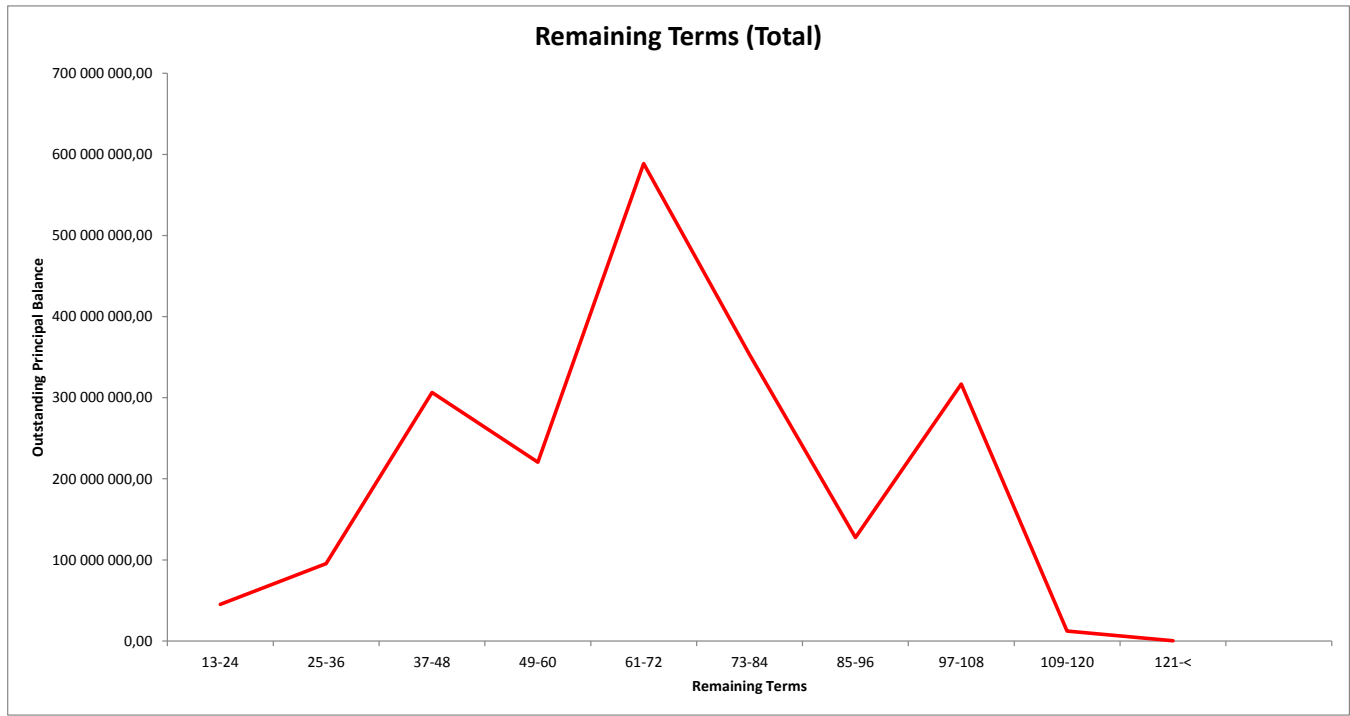


**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**11.b Remaining Terms**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**12.a Seasoning**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

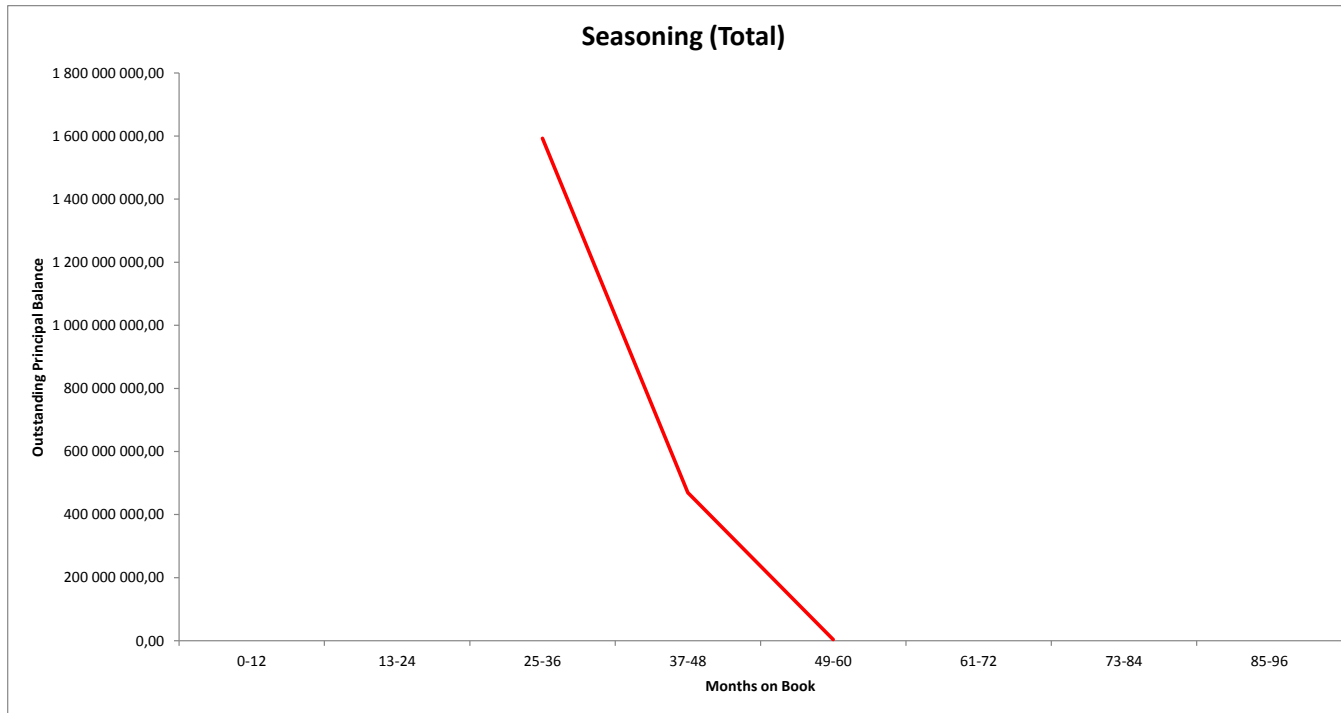
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36	1 592 892 924	77,09 %	58,1	30,9
	37		48	3 723	469 445 237	22,72 %	52,6
	49		60	25	3 846 466	0,19 %	60,8
	61		72				
	73		84				
	85		96				
	Total		15 064	2 066 184 627	100,00 %	56,9	32,7

**Bilkreditt 7 DAC  
Monthly Investor Report**

**12.b Seasoning**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**13.a Vehicle type**



Reporting Date	29.12.2017				
Payment date	27.12.2017				
Period No	24				
Monthly Period	Nov 2017				
Interest Period	from	27.11.2017	to	27.12.2017	= 30 days

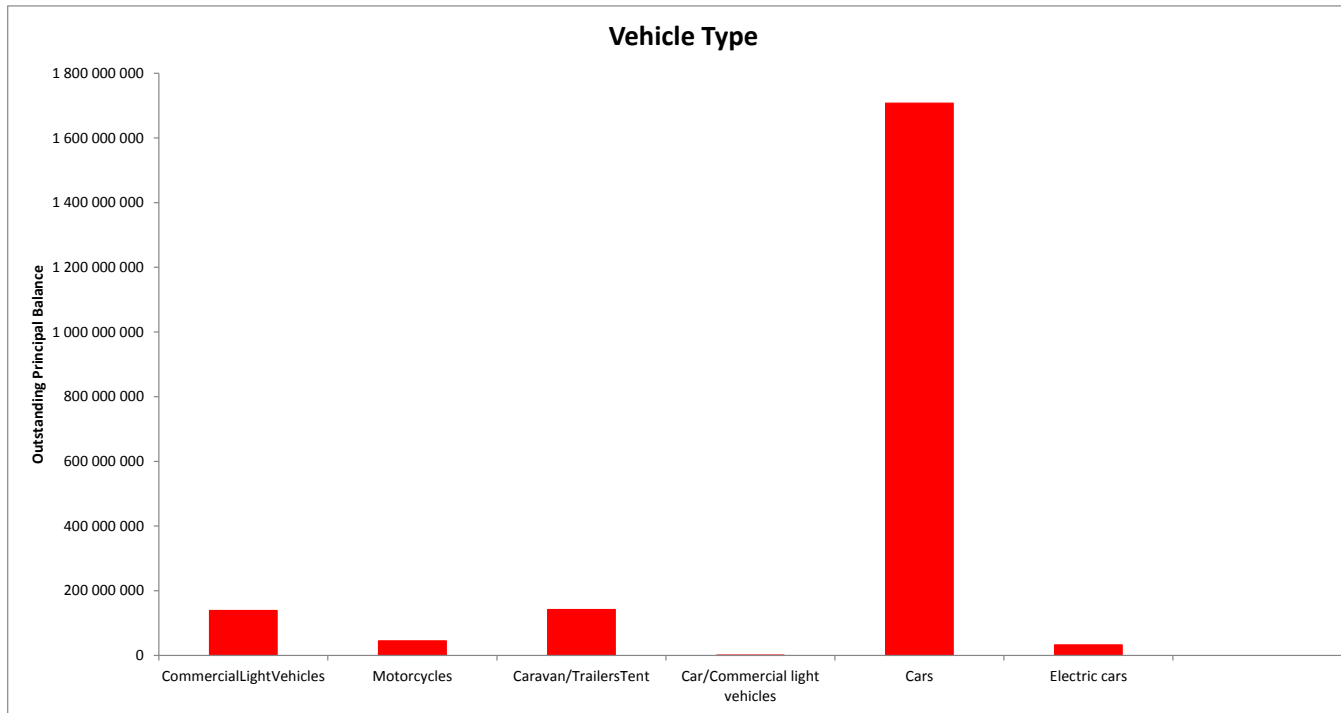
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 166	138 767 838	6,72 %	45,2	33,0
	Motorcycles	538	45 220 943	2,19 %	54,4	32,0
	Caravan/TrailersTent	795	141 833 040	6,86 %	72,5	32,0
	Car/Commercial light vehicles	1	56 935	0,00 %	10,0	27,0
	Cars	12 348	1 707 580 562	82,64 %	56,6	32,7
	Electric cars	216	32 725 309	1,58 %	59,1	31,1
	Total	15 064	2 066 184 627	100 %	56,9	32,7

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**13.b Vehicle type**



Reporting Date	29.12.2017					
Payment date	27.12.2017					
Period No	24					
Monthly Period	Nov 2017					
Interest Period	from	27.11.2017	to	27.12.2017	=	30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**14.a Hybrid loans**



Reporting Date	29.12.2017				
Payment date	27.12.2017				
Period No	24				
Monthly Period	Nov 2017				
Interest Period	from	27.11.2017	to	27.12.2017	= 30 days

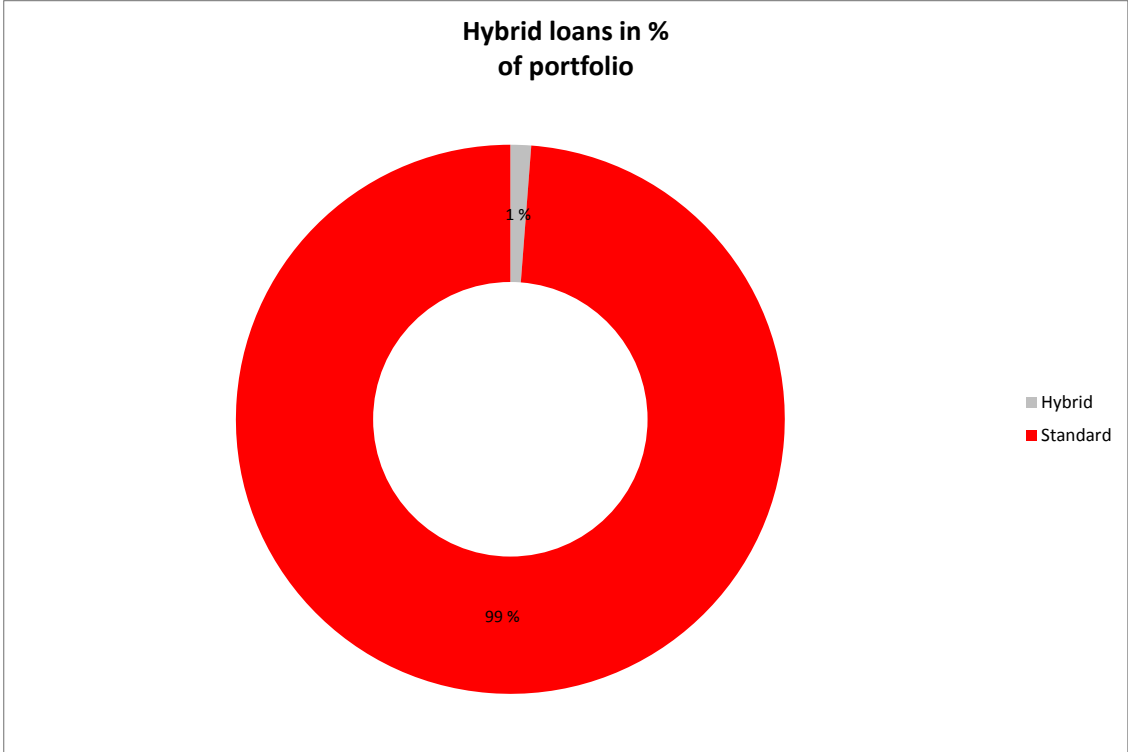
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		75	25 138 332	1,22 %	9,8	32,4
Standard		14 989	2 041 046 295	98,78 %	57,5	32,7
Total		15 064	2 066 184 627	100 %	56,9	32,7

**Bilkreditt 7 DAC  
Monthly Investor Report**

**14.b Hybrid loans**



Reporting Date	29.12.2017				
Payment date	27.12.2017				
Period No	24				
Monthly Period	Nov 2017				
Interest Period	from	27.11.2017	to	27.12.2017	= 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**15.a # loans per borrower**



Reporting Date	29.12.2017				
Payment date	27.12.2017				
Period No	24				
Monthly Period	Nov 2017				
Interest Period	from 27.11.2017	to	27.12.2017	=	30 days

TOTAL			
Total number of loans	Total number of debtors	Outstanding balance	%
11	1	862 580	0,04 %
9	1	1 621 498	0,08 %
5	4	1 907 447	0,09 %
4	6	3 913 566	0,19 %
3	13	4 768 253	0,23 %
2	159	45 886 113	2,22 %
1	14643	2 007 225 170	97,15 %
Total:	14 827	2 066 184 627	100,00 %

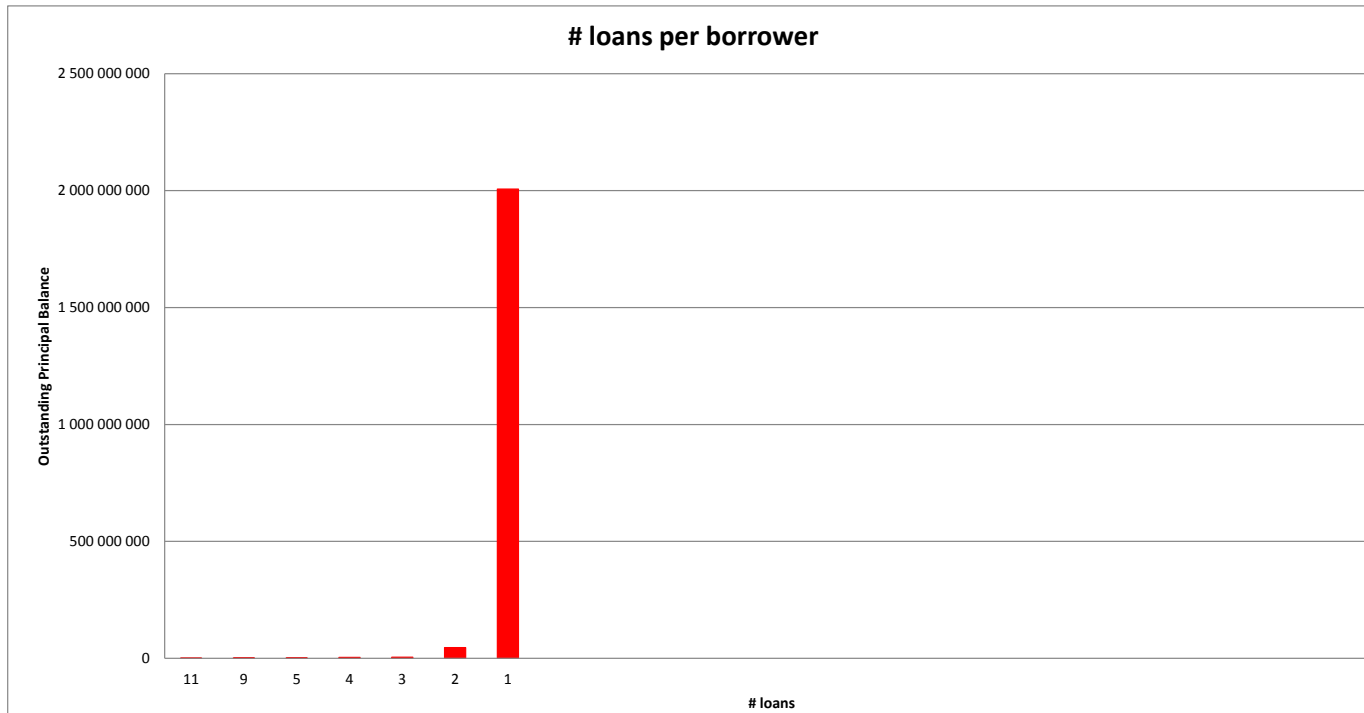


**Bilkreditt 7 DAC  
Monthly Investor Report**

**15.b # loans per borrower**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**16.a Amortization Profile**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	2 066 184 627	2 025 422 771	40 761 856	8 928 573	5,19 %	98,03 %
2	2 025 422 771	1 981 377 068	44 045 703	8 748 888	5,18 %	95,90 %
3	1 981 377 068	1 937 207 500	44 169 568	8 558 087	5,18 %	93,76 %
4	1 937 207 500	1 891 863 821	45 343 679	8 366 293	5,18 %	91,56 %
5	1 891 863 821	1 848 956 621	42 907 200	8 183 087	5,19 %	89,49 %
6	1 848 956 621	1 806 219 010	42 737 611	7 998 980	5,19 %	87,42 %
7	1 806 219 010	1 763 392 663	42 826 340	7 814 136	5,19 %	85,35 %
8	1 763 392 663	1 720 267 355	43 125 308	7 631 202	5,19 %	83,26 %
9	1 720 267 355	1 679 521 171	40 746 184	7 454 425	5,20 %	81,29 %
10	1 679 521 171	1 637 230 607	42 290 564	7 272 279	5,20 %	79,24 %
11	1 637 230 607	1 597 013 069	40 217 538	7 097 815	5,20 %	77,29 %
12	1 597 013 069	1 556 937 650	40 075 419	6 923 537	5,20 %	75,35 %
13	1 556 937 650	1 516 277 066	40 660 584	6 747 216	5,20 %	73,39 %
14	1 516 277 066	1 476 532 122	39 744 944	6 574 619	5,20 %	71,46 %
15	1 476 532 122	1 436 383 200	40 148 922	6 400 710	5,20 %	69,52 %
16	1 436 383 200	1 396 328 643	40 054 557	6 226 981	5,20 %	67,58 %
17	1 396 328 643	1 356 740 754	39 587 889	6 054 871	5,20 %	65,66 %
18	1 356 740 754	1 317 206 108	39 534 646	5 882 946	5,20 %	63,75 %
19	1 317 206 108	1 277 686 227	39 519 880	5 711 072	5,20 %	61,84 %
20	1 277 686 227	1 237 955 317	39 730 911	5 538 013	5,20 %	59,92 %

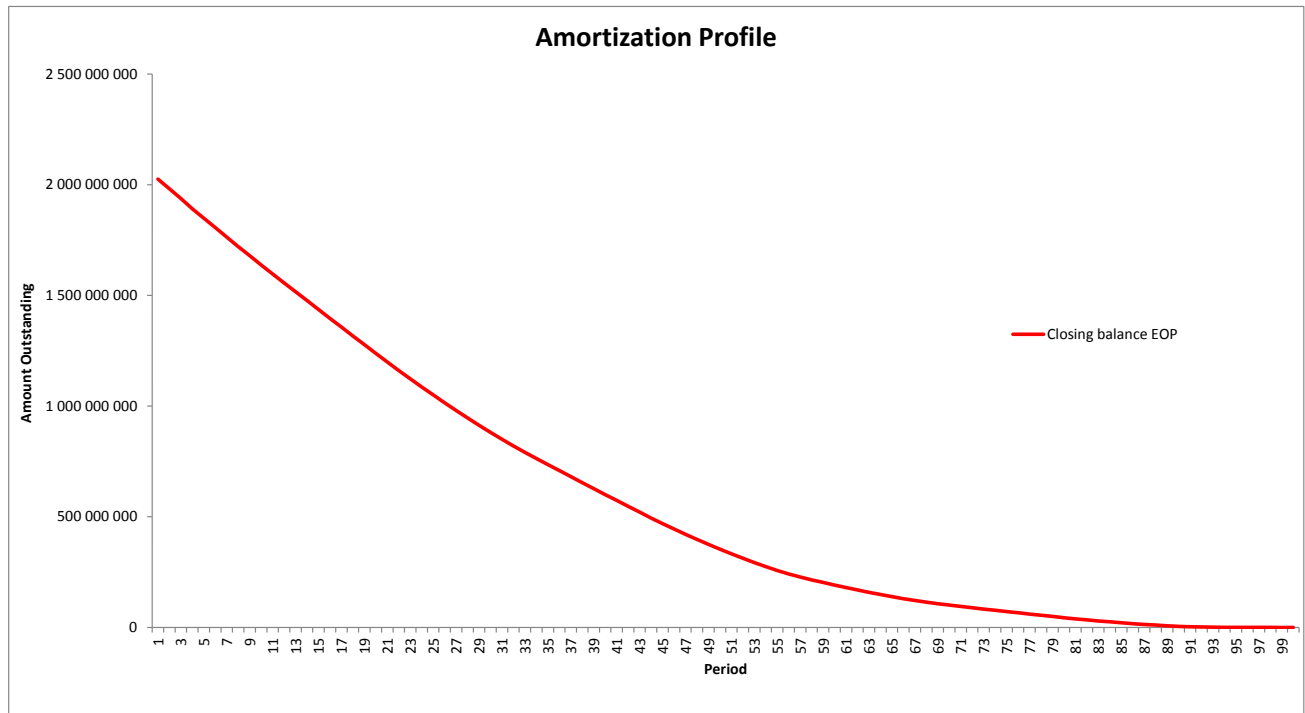
Amortization profile (first 20 periods)

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**16.b Amortization Profile**



Reporting Date	29.12.2017				
Payment date	27.12.2017				
Period No	24				
Monthly Period	Nov 2017				
Interest Period	from	27.11.2017	to	27.12.2017	= 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**17.a Payment Holidays**



Reporting Date	29.12.2017			
Payment date	27.12.2017			
Period No	24			
Monthly Period	Nov 2017			
Interest Period	from	27.11.2017	to	27.12.2017 = 30 days

	TOTAL			
	Period	No	Number of periods granted	Sum of payments
Payment Holiday	201511	328	477	1 712 786
	201512	298	394	1 305 500
	201601	264	414	1 423 622
	201602	318	491	1 717 155
	201603	396	556	1 890 889
	201604	312	477	1 726 093
	201605	276	422	1 588 733
	201606	297	471	2 139 636
	201607	280	412	2 563 543
	201608	267	397	1 502 597
	201609	223	341	1 217 896
	201610	260	409	1 552 839
	201611	318	440	1 647 466
	201612	284	369	1 355 786
	201701	231	362	1 327 752
	201702	257	382	1 456 233
	201703	330	467	1 680 875
	201704	178	284	1 007 356
	201705	215	344	1 450 459
	201706	207	354	1 448 400
	201707	229	320	1 266 895
201709	148	229	912619,8283	
201710	184	314	1163585,87	
201711	274	401	1513834,838	
<b>Total</b>	<b>6 374</b>	<b>9 527</b>	<b>36 572 551</b>	

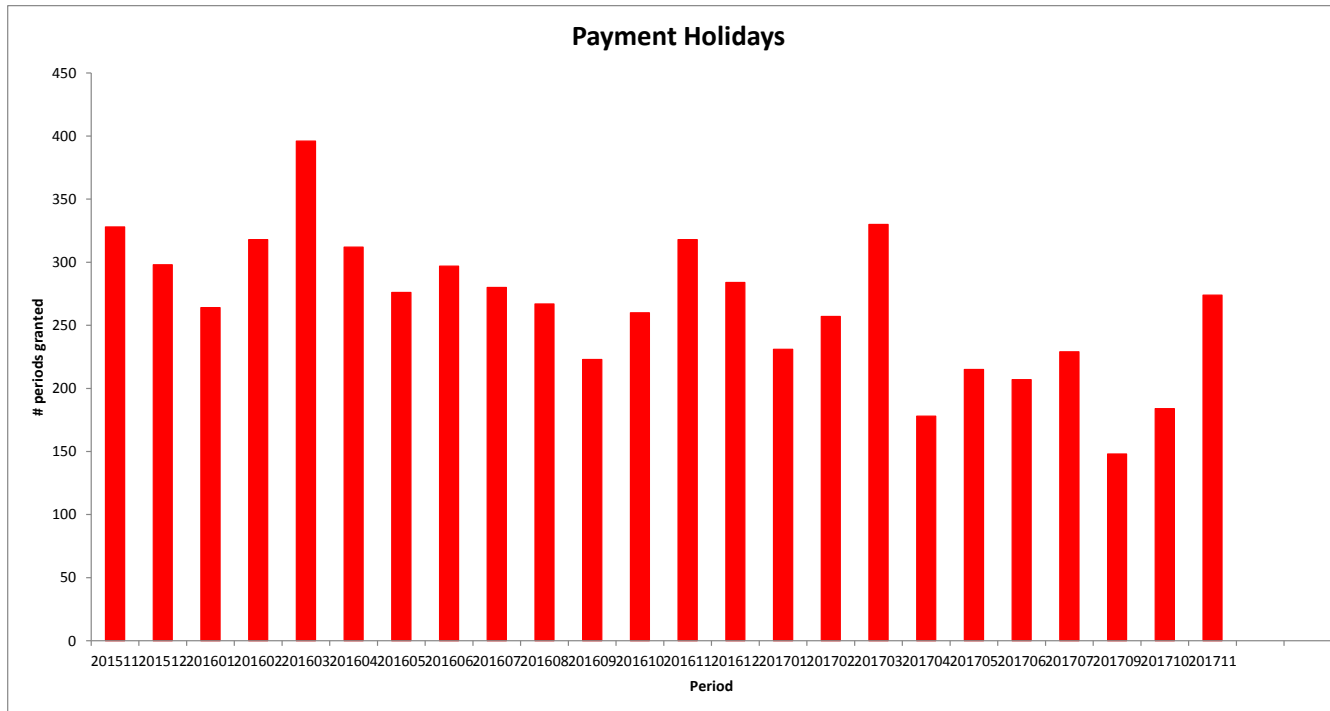
Santander Consumer Bank AS  
 Strandveien 18  
 PO Box 177  
 N-1325 Lysaker  
 Tel.: +47 21 08 30 00  
 Fax.: +47 21 08 33 68

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**17.b Payment Holidays**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**18.a Payment Holidays >31dpd**



Reporting Date	29.12.2017			
Payment date	27.12.2017			
Period No	24			
Monthly Period	Nov 2017			
Interest Period	from	27.11.2017	to	27.12.2017 = 30 days

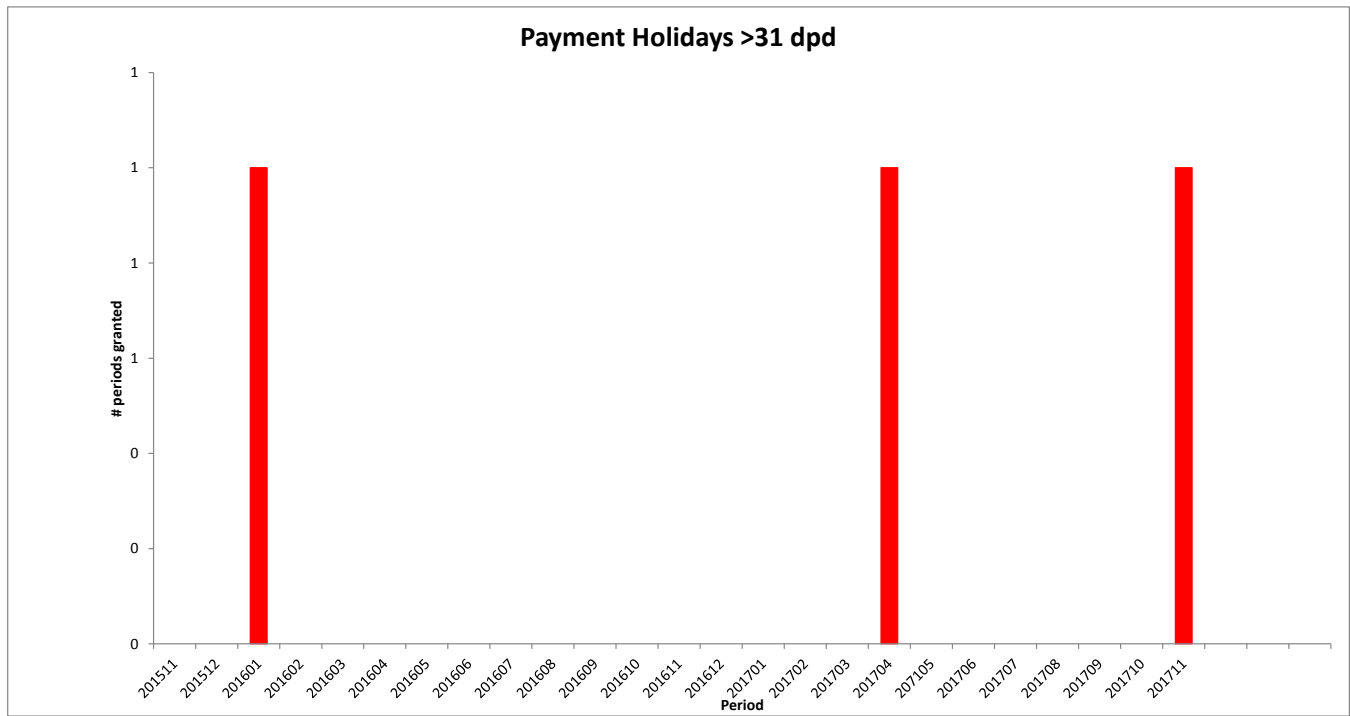
	TOTAL			
	Period	No	Number of periods granted	Sum of payments
Payment Holiday	201511	0	0	0
	201512	0	0	0
	201601	1	1	1 929
	201602	0	0	0
	201603	0	0	0
	201604	0	0	0
	201605	0	0	0
	201606	0	0	0
	201607	0	0	0
	201608	0	0	0
	201609	0	0	0
	201610	0	0	0
	201611	0	0	0
	201612	0	0	0
	201701	0	0	0
	201702	0	0	0
	201703	0	0	0
	201704	1	1	1 776
	201705	0	0	0
	201706	0	0	0
	201707	0	0	0
	201708	0	0	0
	201709	0	0	0
	201710	0	0	0
201711	1	1	3 097	
Total	3	3	6 802	

**Bilkreditt 7 DAC  
Monthly Investor Report**

**18.b Payment Holidays >31dpd**



Reporting Date	29.12.2017					
Payment date	27.12.2017					
Period No	24					
Monthly Period	Nov 2017					
Interest Period	from	27.11.2017	to	27.12.2017	=	30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**19.a Dynamic Interest rate**



Reporting Date	29.12.2017
Payment date	27.12.2017
Period No	24
Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days

TOTAL		
Period	Closing balance	WA Interest rate
201512	4 961 729 485	5,15 %
201601	4 824 877 226	5,15 %
201602	4 677 232 996	5,14 %
201603	4 524 706 931	5,14 %
201604	4 367 347 791	5,14 %
201605	4 218 125 879	5,14 %
201606	4 051 770 340	5,14 %
201607	3 914 038 749	5,14 %
201608	3 768 451 252	5,14 %
201609	3 628 974 674	5,14 %
201610	3 500 830 886	5,13 %
201611	3 367 793 358	5,13 %
201612	3 252 814 674	5,13 %
201 701	3 140 559 658	5,14 %
201 702	3 027 367 407	5,13 %
201 703	2 907 719 819	5,13 %
201 704	2 807 839 654	5,13 %
201 705	2 694 469 911	5,13 %
201 706	2 575 492 819	5,13 %
201 707	2 461 447 678	5,13 %
201 708	2 355 663 434	5,29 %
201 709	2 261 086 429	5,29 %
201 710	2 158 188 957	5,29 %
201 711	2 066 184 627	5,29 %

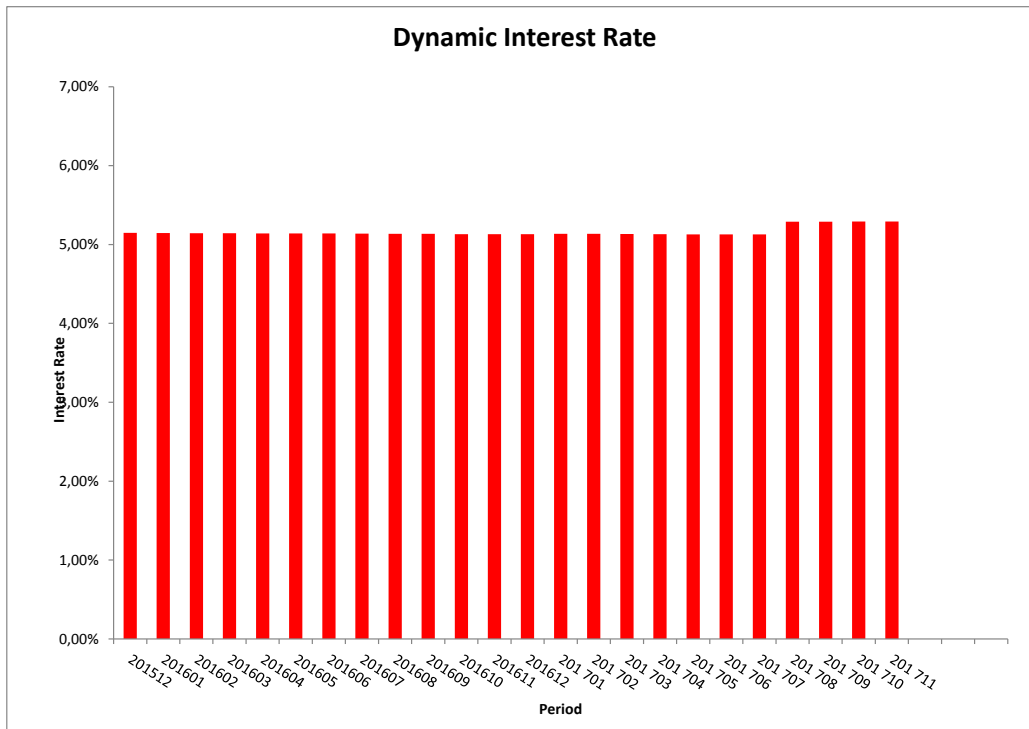
Interest rate evolution



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**19.b Dynamic Interest Rate**

Reporting Date	29.12.2017
Payment date	27.12.2017
Period No	24
Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**20.a Borrower Type**



Reporting Date	29.12.2017
Payment date	27.12.2017
Period No	24
Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days

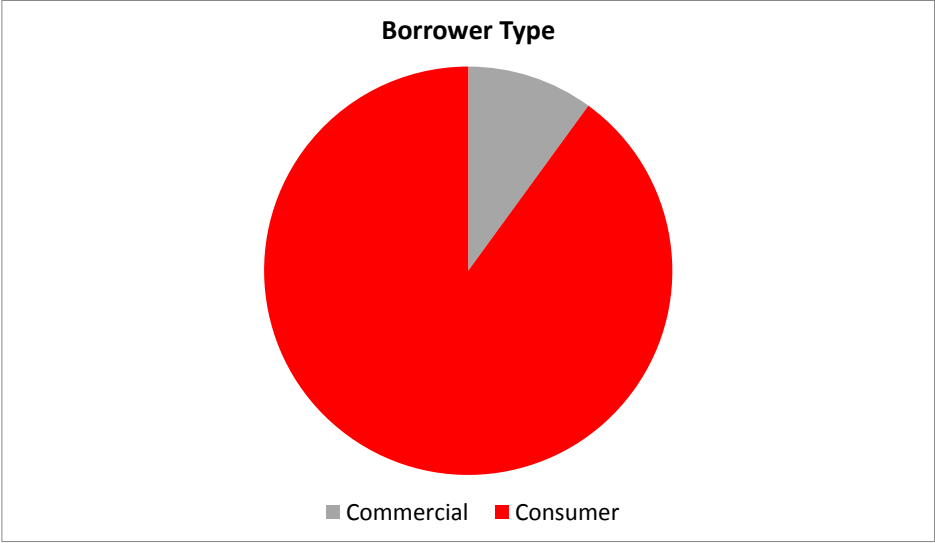
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 352	207 089 212	10,02 %	40,5	32,6
	Consumer	13 712	1 859 095 415	89,98 %	58,7	32,7
	Total	15 064	2 066 184 627	100 %	56,9	32,7

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**20.b Borrower Type**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**21.a Vehicle Condition**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days

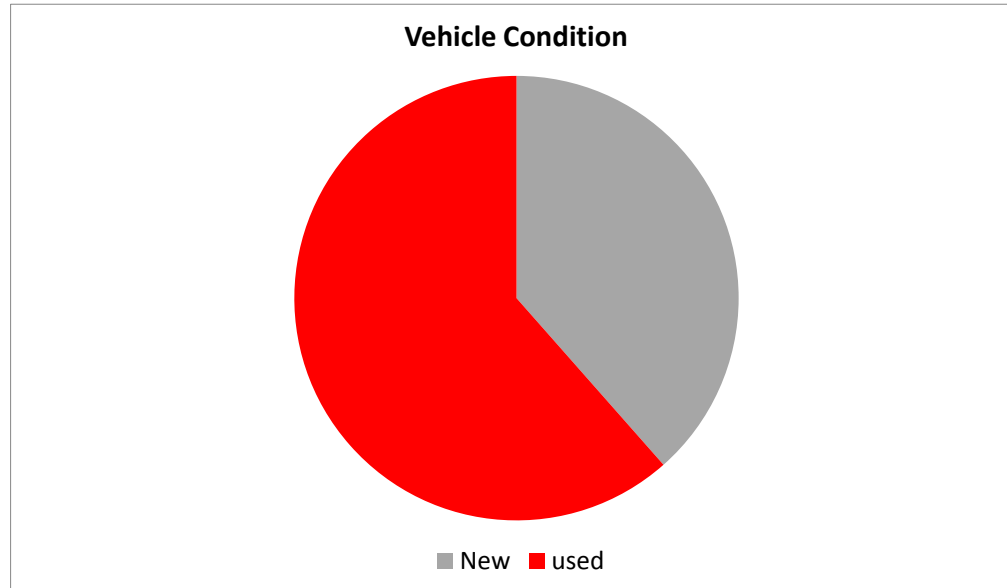
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	4 618	795 277 855	38,49 %	57,9	32,5
	used	10 446	1 270 906 772	61,51 %	56,2	32,8
		15 064	2 066 184 627	100 %	56,9	32,7

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**21.b Vehicle Condition**



Reporting Date	29.12.2017
Payment date	27.12.2017
Period No	24
Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days



**Bilkreditt 7 DAC  
Monthly Investor Report**

**22.a Downpayment**



Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

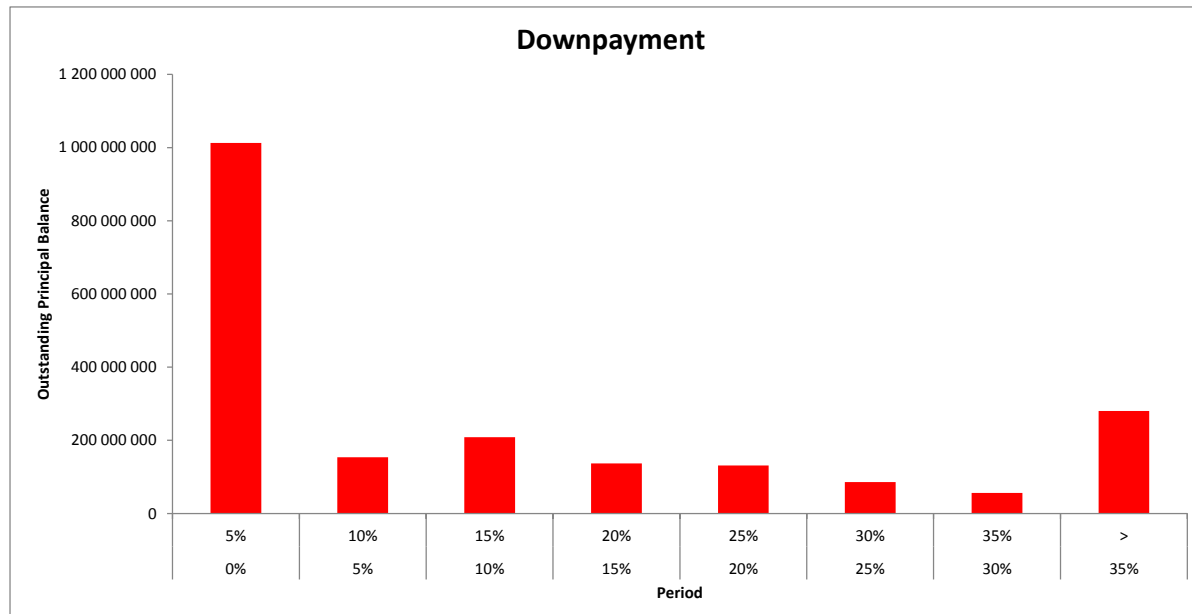
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	6 825	1 012 528 634	49,00 %	57,8	32,8
	5 %	10 %	925	154 041 786	7,46 %	59,9	32,8
	10 %	15 %	1 306	208 485 122	10,09 %	61,2	32,9
	15 %	20 %	918	136 993 011	6,63 %	55,3	32,7
	20 %	25 %	977	131 446 785	6,36 %	55,9	32,3
	25 %	30 %	668	85 960 425	4,16 %	58,5	32,6
	30 %	35 %	486	56 472 573	2,73 %	54,3	32,8
	35 %	>	2 959	280 256 291	13,56 %	49,9	32,3
Total		15 064	2 066 184 627	100 %	56,9	32,7	

**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**22.b Downpayment**



Reporting Date	29.12.2017		
Payment date	27.12.2017		
Period No	24		
Monthly Period	Nov 2017		
Interest Period	from	27.11.2017	to 27.12.2017 = 30 days



**Bilkreditt 7 DAC**  
**Monthly Investor Report**

**23.a Repayment Type**



Reporting Date	29.12.2017
Payment date	27.12.2017
Period No	24
Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days

Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	14 830	2 022 795 546	97,90 %	57,4	32,7
	Serial	234	43 389 081	2,10 %	34,5	32,8
		15 064	2 066 184 627	100 %	56,9	32,7

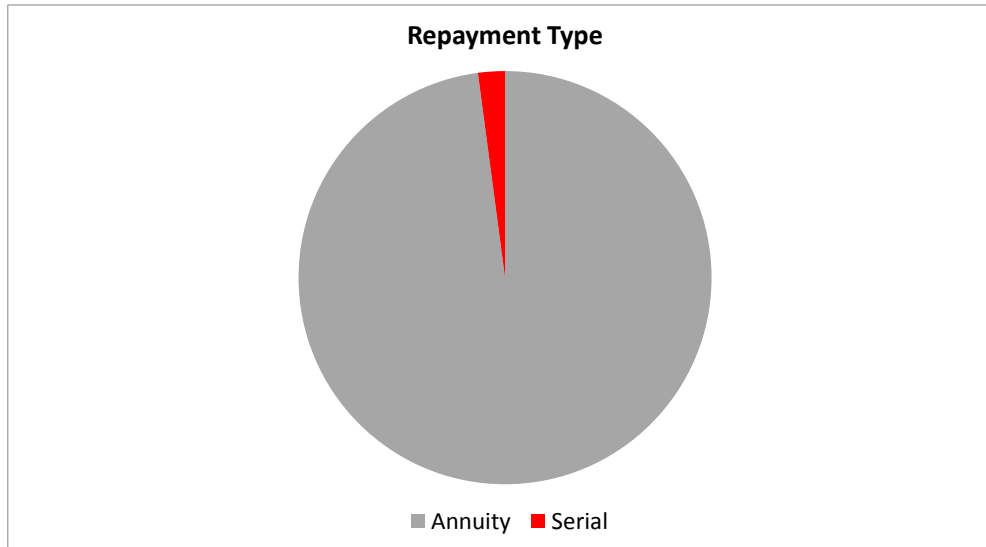


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**23.b Repayment Type**



Reporting Date		29.12.2017	
Payment date		27.12.2017	
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**24.a Dynamic Pre-Payments**



Reporting Date	29.12.2017
Payment date	27.12.2017
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Monthly Period	Nov 2017
Interest Period	from 27.11.2017 to 27.12.2017 = 30 days

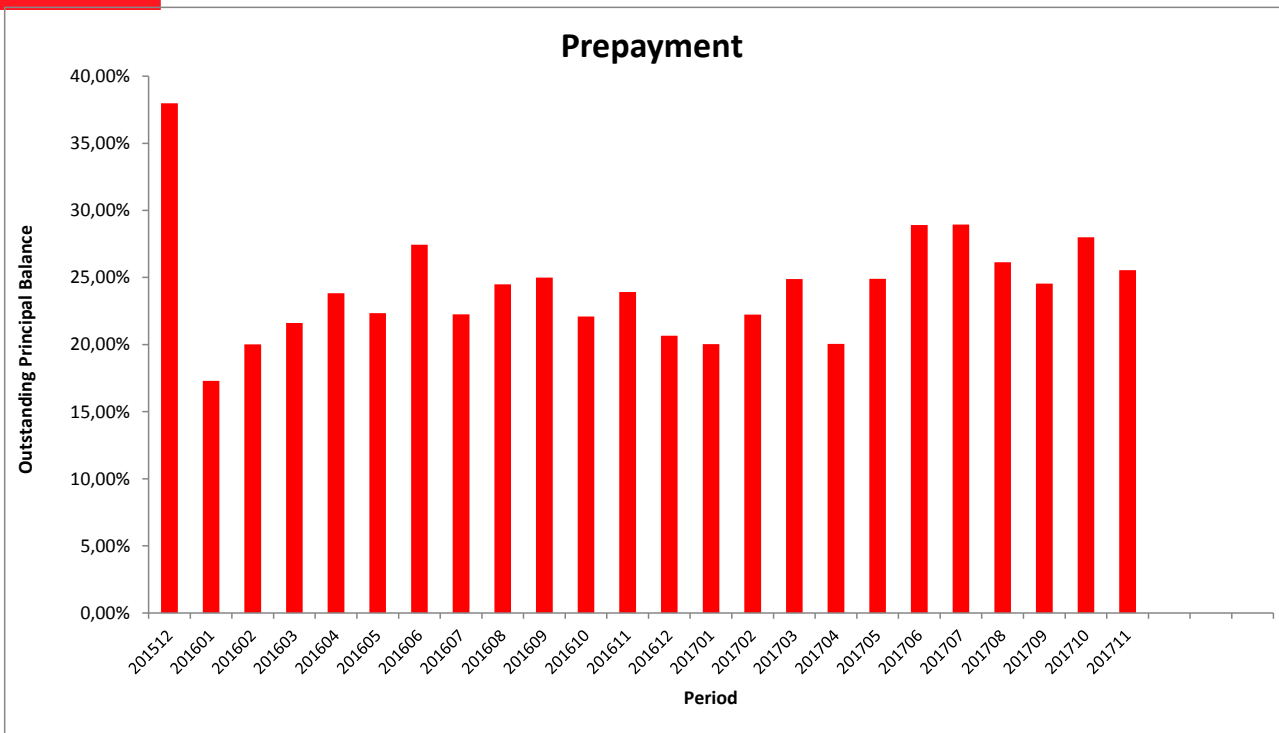
TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
201512	193 588 505	4 961 729 485	38,0 %
201601	75 756 641	4 824 877 226	17,3 %
201602	86 265 020	4 677 232 996	20,0 %
201603	90 894 870	4 524 706 931	21,6 %
201604	97 939 137	4 367 347 791	23,8 %
201605	87 937 117	4 218 125 879	22,3 %
201606	106 882 573	4 051 770 340	27,4 %
201607	81 270 623	3 914 038 749	22,3 %
201608	87 192 672	3 768 451 252	24,5 %
201609	85 904 012	3 628 974 674	25,0 %
201610	72 070 991	3 500 830 886	22,1 %
201611	75 820 194	3 367 793 358	23,9 %
201612	62 146 842	3 252 814 674	20,7 %
201701	57 980 182	3 140 559 658	20,0 %
201702	62 780 503	3 027 367 407	22,2 %
201703	68 499 092	2 907 719 819	24,9 %
201704	51 889 013	2 807 839 654	20,1 %
201705	63 552 919	2 694 469 911	24,9 %
201706	72 215 970	2 575 492 819	28,9 %
201707	69 083 294	2 461 447 678	28,9 %
201708	58 709 478	2 355 663 434	26,1 %
201709	52 458 623	2 261 086 429	24,5 %
201710	58 254 835	2 158 188 957	28,0 %
201711	50 183 025	2 066 184 627	25,6 %

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**24.b Dynamic Pre-Payments**

Reporting Date	29.12.2017	
Payment date	27.12.2017	
Period No	24	
Monthly Period	Nov 2017	
Interest Period	from	27.11.2017 to 27.12.2017 = 30 days



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Reporting Date	29.12.2017		
Payment date	27.12.2017		
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Monthly Period	from	Nov 2017	to
Interest Period	from	27.11.2017	to 27.12.2017 = 30 days

**25. Defaults, Recoveries and Losses by Quarter of Default**



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	- 109 816	- 109 816	3 891 181	885 106	775 290	3 006 075	522 545	1 297 835	2 483 530
20163	2 241 179	25							145 634	145 634	2 095 545	399 448	545 082	1 696 097
20164	9 484 344	55										672 170	672 170	8 812 174
20171	7 220 771	56												
20172	5 858 456	50												
20173	5 993 301	42												
20174	4 442 870	39												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2017 1			2017 2			2017 3			2017 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Acc. Recoveries	Loss	Recoveries	Acc. Recoveries	Loss
20161	116 009	2	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	243 569	1 541 404	2 239 961	328 660	1 870 064	1 911 301	130 223	2 000 287	1 781 078	330	2 000 617	1 780 748
20163	2 241 179	25	73 113	618 195	1 622 984	162 454	780 649	1 460 530	32 045	812 694	1 428 485	23 190	835 884	1 405 295
20164	9 484 344	55	2 214 967	2 887 137	6 597 207	1 622 845	4 509 982	4 974 362	347 531	4 857 513	4 626 831	344 028	5 201 541	4 282 803
20171	7 220 771	56	330 667	330 667	6 890 104	1 251 392	1 582 059	5 638 712	901 257	2 483 316	4 737 455	248 401	2 731 717	4 489 054
20172	5 858 456	50				1 479 078	1 479 078	4 379 378	338 244	1 817 322	4 041 134	212 357	2 029 679	3 828 777
20173	5 993 301	42							1 173 893	1 173 893	4 819 408	425 151	1 599 044	4 394 257
20174	4 442 870	39										359 445	359 445	4 083 425

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**26. Delinquency**



Reporting Date	29.12.2017	
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Period No	24	
Monthly Period	Nov 2017	
Interest Period	from 27.11.2017	to 27.12.2017 = 30 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0
	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072
2016	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005
	11	3 367 793 358	19 330	3 206 906 487	768	127 434 828	117	20 181 370	33	4 835 393	25	3 527 138	20	3 086 122	13	1 822 020	19	4 184 562
	12	3 252 814 674	18 951	3 091 388 914	789	130 610 052	111	16 782 660	32	5 728 234	18	3 040 644	19	2 675 195	18	2 588 975	19	2 558 777
	2017	1	3 140 559 658	18 519	2 973 759 140	786	130 894 757	148	23 037 060	41	5 134 081	19	3 107 252	13	2 362 811	17	2 264 557	22
2		3 027 367 407	18 207	2 872 692 927	745	119 144 490	124	21 835 234	45	6 530 640	27	3 577 686	13	1 725 127	11	1 861 303	17	2 214 075
3		2 907 719 819	17 761	2 759 117 665	710	112 926 258	130	20 483 732	42	8 235 957	26	2 727 549	19	2 601 408	11	1 627 250	17	2 359 794
4		2 807 839 654	17 290	2 646 053 435	784	123 551 363	147	21 700 376	57	9 302 807	21	4 183 101	16	1 531 684	14	1 516 888	18	2 984 562
5		2 694 469 911	16 803	2 525 097 173	834	132 797 757	150	21 322 678	41	5 510 203	31	5 535 537	15	2 514 746	17	1 691 817	15	1 384 792
6		2 575 492 819	16 589	2 446 750 743	619	100 436 759	110	16 362 338	39	5 617 654	15	1 857 850	18	2 783 939	10	1 683 536	17	1 489 102
7		2 461 447 678	15 959	2 314 009 838	776	117 794 126	116	18 105 275	36	4 865 399	18	2 649 106	10	1 434 136	15	2 589 798	9	1 524 223
8		2 355 663 434	15 573	2 226 311 138	640	99 958 827	141	19 133 933	27	3 437 730	24	3 360 035	14	2 106 892	8	1 354 879	23	2 875 609
9		2 261 086 429	15 026	2 117 812 736	742	109 793 382	136	21 898 753	32	3 820 831	20	2 669 033	17	3 077 153	13	2 014 541	10	1 593 469
10		2 158 188 957	14 605	2 034 279 463	690	96 080 365	112	14 523 700	40	6 265 455	22	1 548 502	15	2 262 291	16	3 229 181	14	1 688 990
11		2 066 184 627	14 168	1 944 576 772	684	94 991 378	124	15 500 292	35	4 781 150	23	3 464 439	17	950 891	13	1 919 705	25	2 753 880
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**27. Priority of Payments**



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**Priority of Payments**

Available Distribution Amount	+	121 884 611,93 NOK	9 960 978,52 EUR
Senior Expenses	-	1 008 973,04 NOK	
Class A Notes Interest	-	1 975 911,90 NOK	14 564,46 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	542 567,00 NOK	
Liquidity Reserve	-	15 151 223,66 NOK	
Class A Principal	-	92 004 330,00 NOK	9 946 414,05 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	5 022 000,00 NOK	
Class C Notes Interest	-	383 215,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	1 526 821,98 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	4 269 569,35 NOK	0,00 EUR

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**28. Transaction Costs**



Reporting Date	29.12.2017
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**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>
Senior Expenses	1 008 973,04 NOK			
Interest accrued for the Period	2 901 693,90 NOK	1 975 911,90 NOK	542 567,00 NOK	383 215,00 NOK
Cumulative Interest accrued	141 443 988,88 NOK	114 418 627,88 NOK	15 887 833,00 NOK	11 137 528,00 NOK
Interest Payments	2 901 693,90 NOK	1 975 911,90 NOK	542 567,00 NOK	383 215,00 NOK
Cumulative Interest Payments	141 443 988,88 NOK	114 418 627,88 NOK	15 887 833,00 NOK	11 137 528,00 NOK
Interest accrued on Subordinated Loan for the Period	403 642,21 NOK			
Cumulative Interest accrued on Subordinated Loan	15 823 918,03 NOK			
Interest Payments on Subordinated Loan	403 642,21 NOK			
Cumulative Interest Payments on Subordinated Loan	15 823 918,03 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

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**29. Swap Counterparty Data**



Reporting Date	29.12.2017
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**Swap Counterparty Data**

Swap Counterparty Provider Abbey National Treasury Services plc  
Swap Rating Trigger Breach  
Swap Collateral posted 0,00 EUR

**Swap Data**

Swap Type	Cross Currency Swap
Swap Opening Balance	1 496 902 957,00 NOK 161 827 346,70 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	0,8000 %
1M Euribor (Notes, Swap)	-0,3720 %
Gross Amount Due to Swap Counterparty	93 980 241,90 NOK
Gross Amount Due from Swap Counterparty	9 960 978,52 EUR
EUR/NOK spot rate	N/A



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**30. Contact Details**



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