

Bil kreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	30.12.2016		Following payment dates:		25.01.2017
Payment date	28.12.2016				27.02.2016
Period No	12				
Monthly Period	Nov 2016				
Interest Period	from	25.11.2016	to	28.12.2016	= 33 days
Cut-Off Date	30.11.2016				

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1. Portfolio Information



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 500 830 886,00 NOK	3 628 974 674,00 NOK
Scheduled Loan Principal Repayments	52 853 833,00 NOK	53 061 942,00 NOK
Prepayments	75 820 194,00 NOK	72 070 930,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	729 613,00 NOK	766 366,00 NOK
Total Principal Payments Received	129 403 640,00 NOK	125 899 238,00 NOK
	0,00	
New Defaulted Auto Loans in Period	4 184 562,00 NOK	2 741 005,00 NOK
Total New Defaults	4 184 562,00 NOK	2 741 005,00 NOK
Capitalised Interest (due to Repayment Holidays)	550 674,00 NOK	496 455,00 NOK
Closing Balance	3 367 793 358,00 NOK	3 500 830 886,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	7 478 686,00 NOK	6 982 231,00 NOK
New	550 674,00 NOK	496 455,00 NOK
Close	8 029 360,00 NOK	7 478 686,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	16 454 701,00 NOK	16 838 525,00 NOK
Recoveries on loans in default	646 842,00 NOK	182 279,00 NOK
Total Revenue Received in Period	17 101 543,00 NOK	17 020 804,00 NOK
# Loans		
At beginning of period	20 778 Loans	21 218 Loans
Paid in Full	453 Loans	423 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	19 Loans	17 Loans
At end of period	20 306 Loans	20 778 Loans
Weighted Average Loan Return	5,94 %	
Average NIBOR + Weighted Average Loan Threshold	4,09 %	

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2. Amount Due for Distribution



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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	33 646 886,74	NOK	35 041 652,52	NOK
b. Collections (Principal, interest, fees, etc)	146 505 183,00	NOK	142 920 042,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 004,69	NOK	-361,35	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	0,00	NOK	0,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	180 151 065,05	NOK	177 961 333,17	NOK
			13 883 219,79	EUR

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3. Reserve Accounts



Reporting Date	30.12.2016				
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Note Balance

Beginning of Period		3 500 830 886,00	NOK
End of Period		3 367 793 358,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	6 729 377,35	NOK
Cash Outflow		6 729 377,35	NOK
Cash Inflow		6 473 089,77	NOK
End of Period	0,2 %	6 473 089,77	NOK
Required Reserve Amount	0,2 %	6 473 089,77	NOK

Liquidity Balance

Beginning of Period	0,8 %	26 917 509,39	NOK
Cash Outflow		26 917 509,39	NOK
Cash Inflow		25 892 359,09	NOK
End of Period	0,7 %	25 892 359,09	NOK
Required Reserve Amount	0,7 %	25 892 359,09	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		154 826 953,25	NOK
Cash Outflow		5 877 605,82	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		148 949 347,42	NOK
Required Commingling Reserve Fund		148 949 347,42	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	3 500 830 886,00	NOK
End of Period	3 367 793 358,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 206 906 487,00	95,22 %	19 330
1-29 days past due	127 434 828,00	3,78 %	768
		0,00 %	

Delinquent Receivables:

30-59 days past due	20 181 370,00	0,60 %	117
60-89 days past due	4 835 393,00	0,14 %	33
90-119 days past due	3 527 138,00	0,10 %	25
120-149 days past due	3 086 122,00	0,09 %	20
150-179 days past due	1 822 020,00	0,05 %	13
Total Performing and Delinquent	3 367 793 358,00	100,00 %	20 306

Current Period Defaults	4 184 562,00	19
Cumulative Defaults	13 064 120,00	88
Current Period Recoveries	646 842,00	
Cumulative Recoveries	1 794 118,00	

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5. Outstanding Notes



Reporting Date	30.12.2016		
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1. Note Balance	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		306 977 825,51 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	180 151 065,05 NOK					
Amortisation	133 037 528,00 NOK					
Redemption per Class		14 382 435,46 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		2 876,49 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	3 367 793 358,00 NOK	292 595 390,05 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		80,36 %	11,77 %	0,02 %	7,84 %	0,01 %
Current Pool Factor		0,59	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3730 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,1200 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	33					
Principal Outstanding per Note Beginning of Period		61 395,57 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		2 876,49 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		58 519,08 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		6,02 EUR	2 165,63 NOK	1,73 NOK	1 824,17 NOK	1,82 NOK
Interest Payment	1 448 417,03 NOK	30 109,41 EUR	686 503,62 NOK	1 299,38 NOK	481 580,29 NOK	521,71 NOK
Interest Payment per Note		6,02 EUR	2 165,63 NOK	1,73 NOK	1 824,17 NOK	1,82 NOK

3. Credit Enhancements	All Notes	Class A	Class B	Class B	Class C	Class C
Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		22,12 %	10,33 %		2,48 %	
Current CE (excl. Excess Spread)		20,60 %	8,81 %		0,96 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 30.12.2016
 Payment date 28.12.2016
 Period No 12
 Monthly Period Nov 2016
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Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilcredditt 6 Limited		No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

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7.a Original Portfolio Principal Balance



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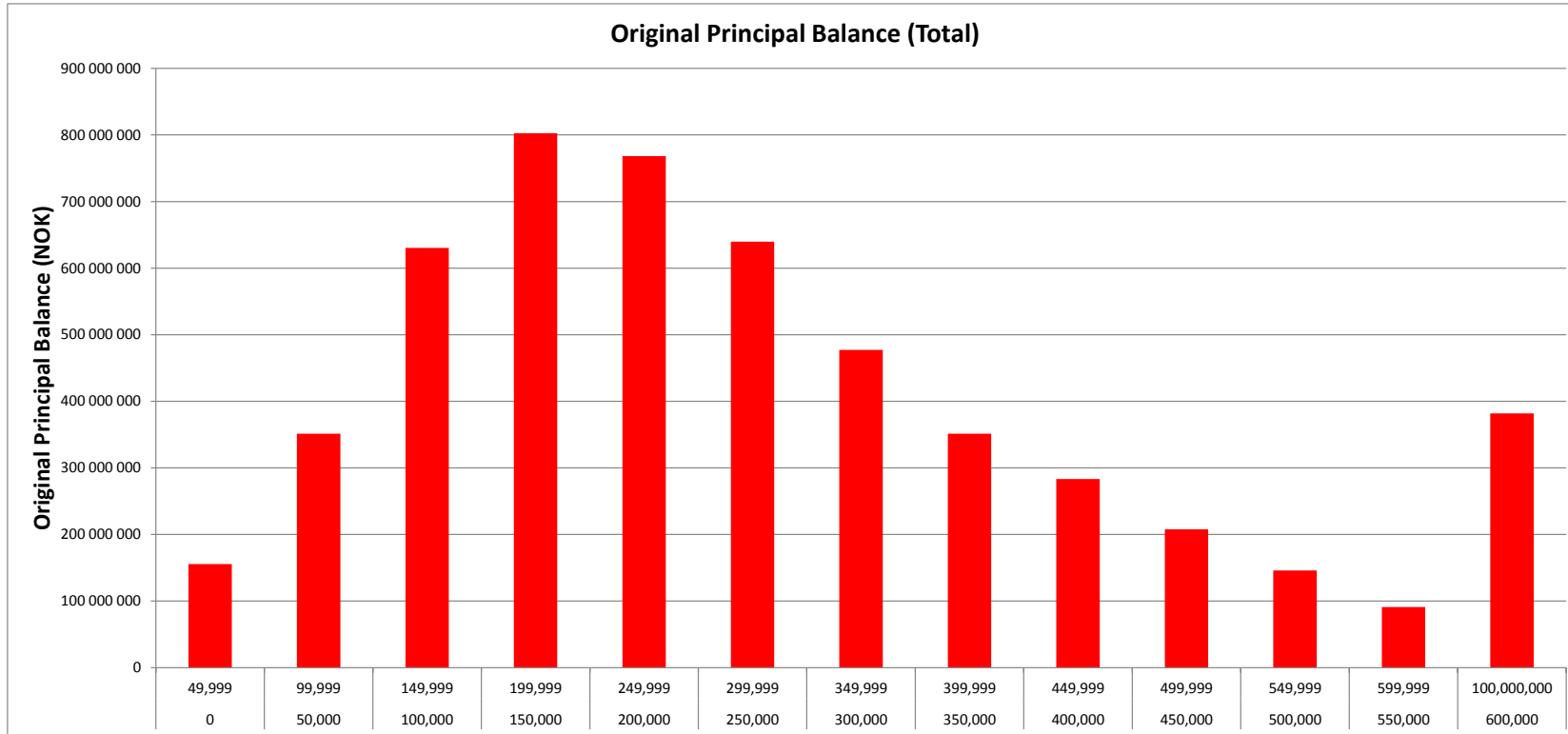
Average amount - all: 202 469

		TOTAL							
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
		0	49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000	99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000	149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000	199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000	249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000	299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000	349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000	399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000	449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000	499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000	549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000	599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
	600 000	100 000 000	464	381 854 970	7,22 %	1,78 %	88,9	8,6	
			26 109	5 286 273 634	100 %	100 %	73,6	8,6	

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7.b Original Principal Balance Graph

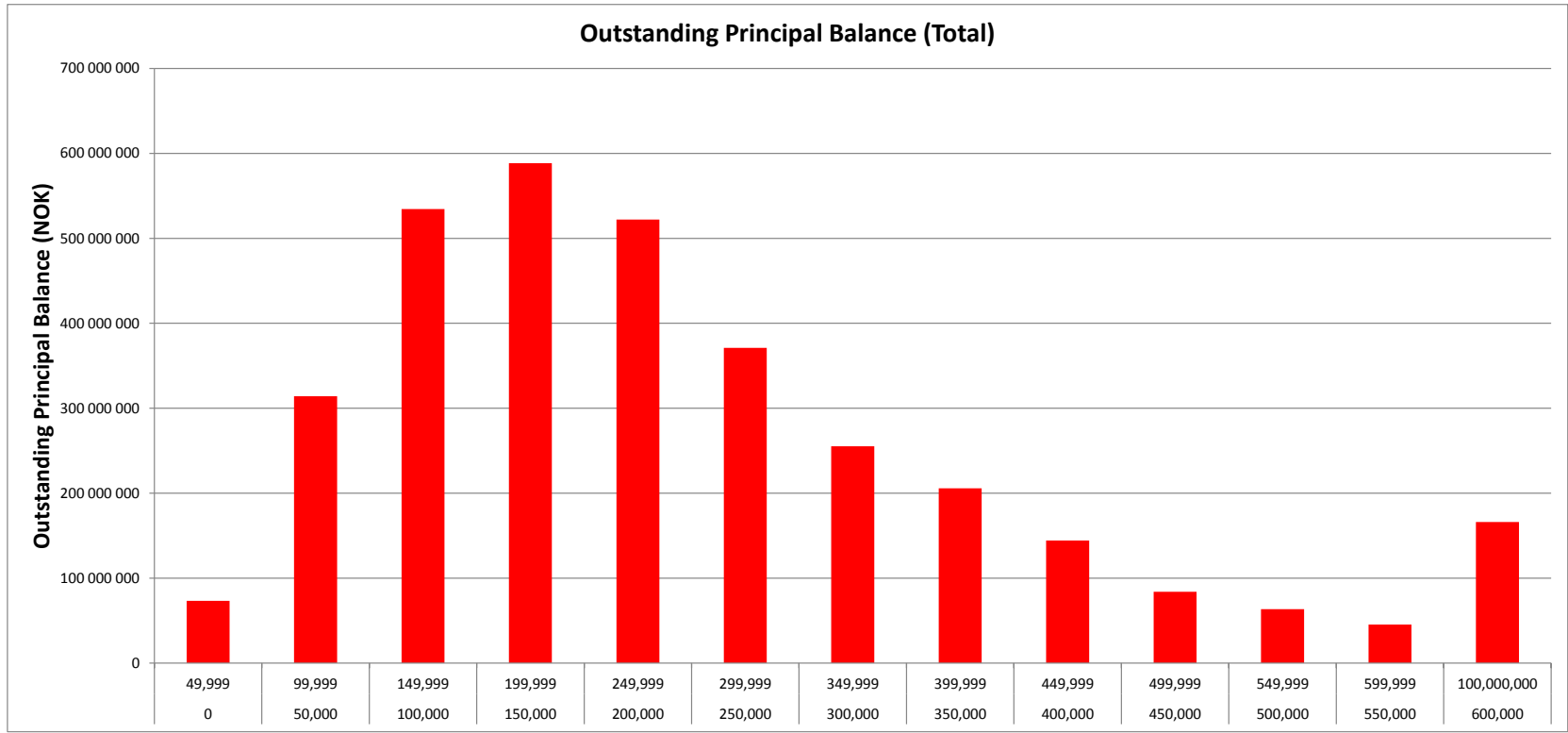
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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



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		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 635	260 239 711	7,73 %	8,05 %	ØSTFOLD	65,0	20,7	
0200	2 849	490 652 131	14,57 %	14,03 %	AKERSHUS	63,4	21,0	
0300	1 514	276 717 010	8,22 %	7,46 %	OSLO	60,6	20,7	
0400	975	142 298 695	4,23 %	4,80 %	HEDEMARK	62,4	20,5	
0500	854	130 618 963	3,88 %	4,21 %	OPPLAND	65,5	21,0	
0600	1 360	216 728 136	6,44 %	6,70 %	BUSKERUD	64,0	20,8	
0700	1 031	156 971 097	4,66 %	5,08 %	VESTFOLD	66,1	21,0	
0800	774	112 607 918	3,34 %	3,81 %	TELEMARK	65,1	20,9	
0900	426	63 765 642	1,89 %	2,10 %	AUST-AGDER	66,5	20,6	
1000	717	106 981 678	3,18 %	3,53 %	VEST-AGDER	66,8	21,1	
1100	1 595	268 095 995	7,96 %	7,85 %	ROGALAND	69,5	20,9	
1200	2 177	382 334 654	11,35 %	10,72 %	HORDALAND	66,3	21,0	
1400	212	41 128 203	1,22 %	1,04 %	SOGN OG FJORDANE	68,3	20,8	
1500	839	145 581 670	4,32 %	4,13 %	MØRE OG ROMSDAL	69,2	20,6	
1600	801	124 436 776	3,69 %	3,94 %	SØR-TRØNDELAG	64,3	20,8	
1700	366	55 874 507	1,66 %	1,80 %	NORD-TRØNDELAG	65,2	20,3	
1800	1 134	199 840 222	5,93 %	5,58 %	NORDLAND	71,4	20,6	
1900	733	132 425 857	3,93 %	3,61 %	TROMS	73,2	20,6	
2000	312	60 317 081	1,79 %	1,54 %	FINNMARK	71,3	20,9	
2100	2	177 412	0,01 %	0,01 %	SVALBARD	57,8	20,9	
Total:	20 306	3 367 793 358	100 %	100 %		65,9	20,8	

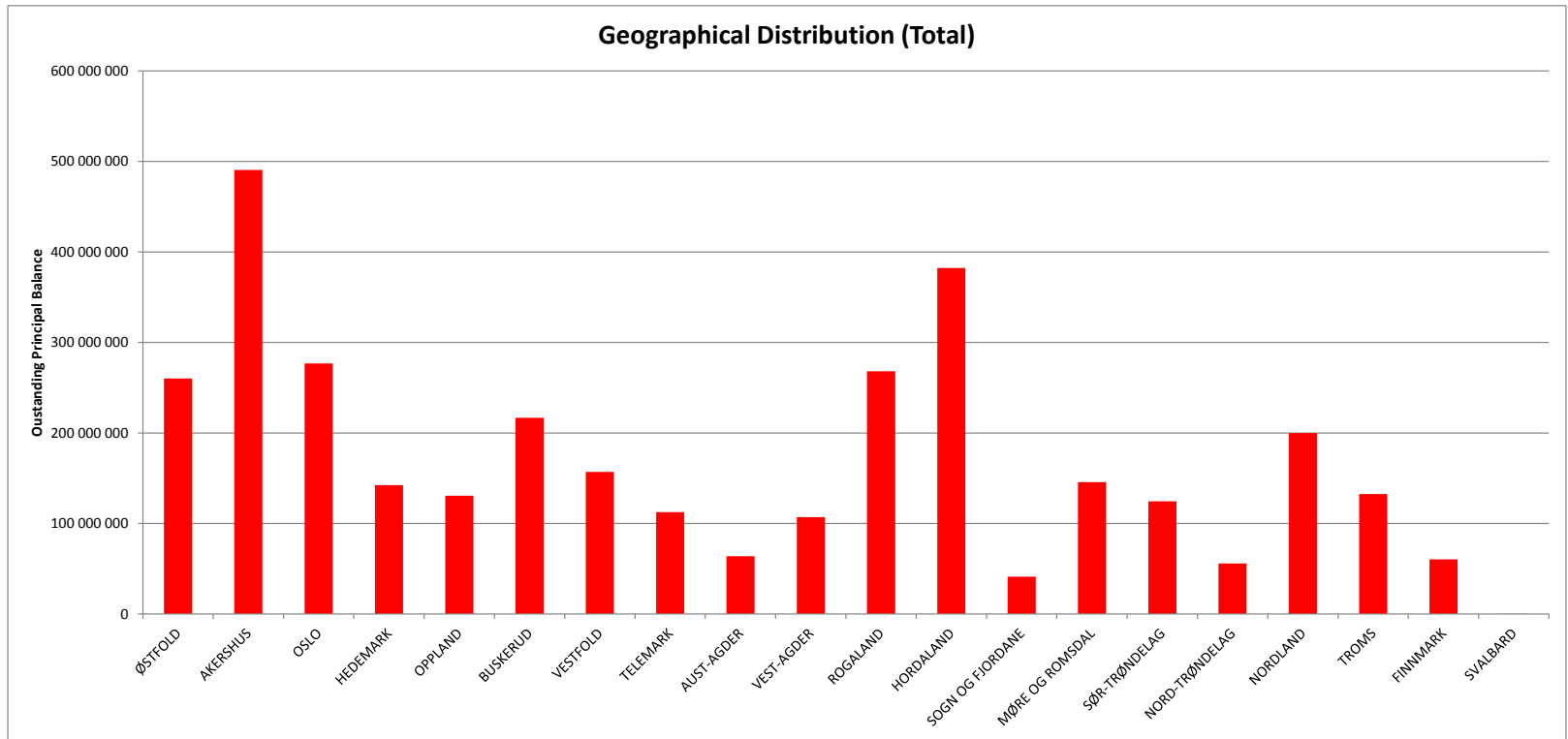
Geographic distribution

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9.b Geographical Distribution Graph



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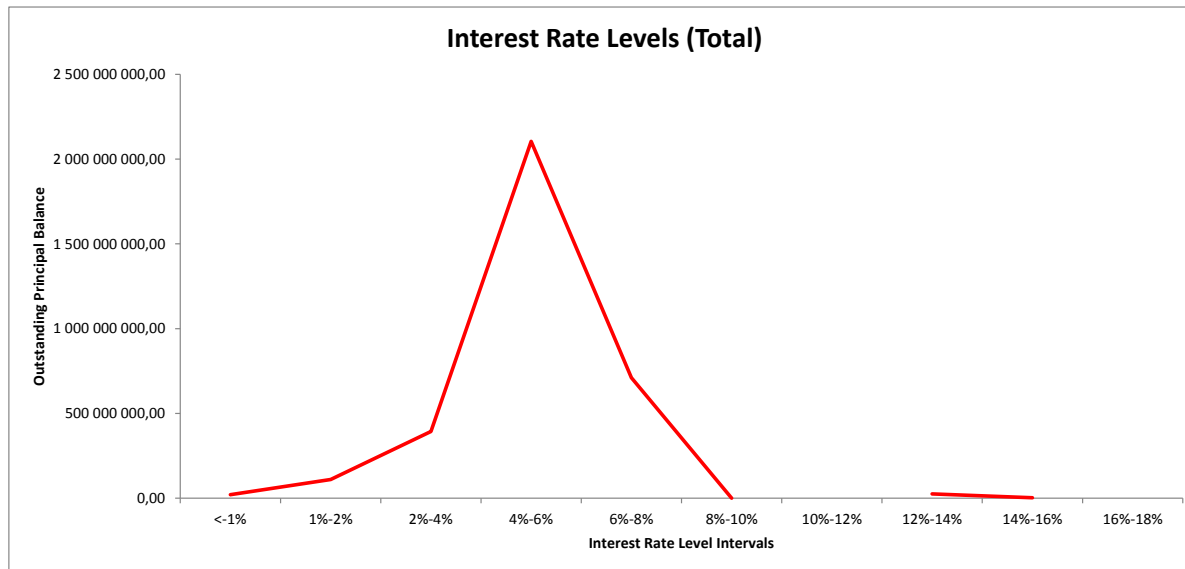


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10.b Interest Rate



Reporting Date	30.12.2016	
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Monthly Period	Nov 2016	
Interest Period	from	25.11.2016 to 28.12.2016 = 33 days

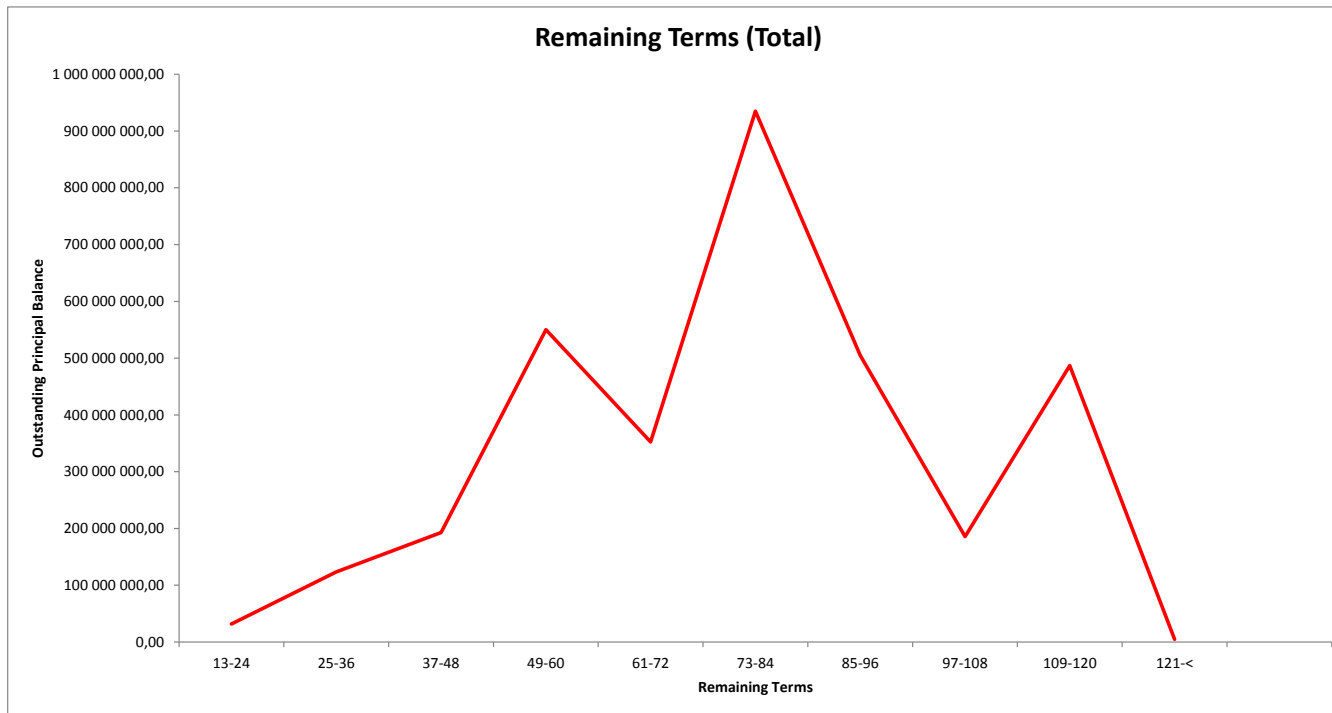


Bilkreditt 7 DAC
Monthly Investor Report

11.b Remaining Terms



Reporting Date	30.12.2016					
Payment date	28.12.2016					
Period No	12					
Monthly Period	Nov 2016					
Interest Period	from	25.11.2016	to	28.12.2016	=	33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

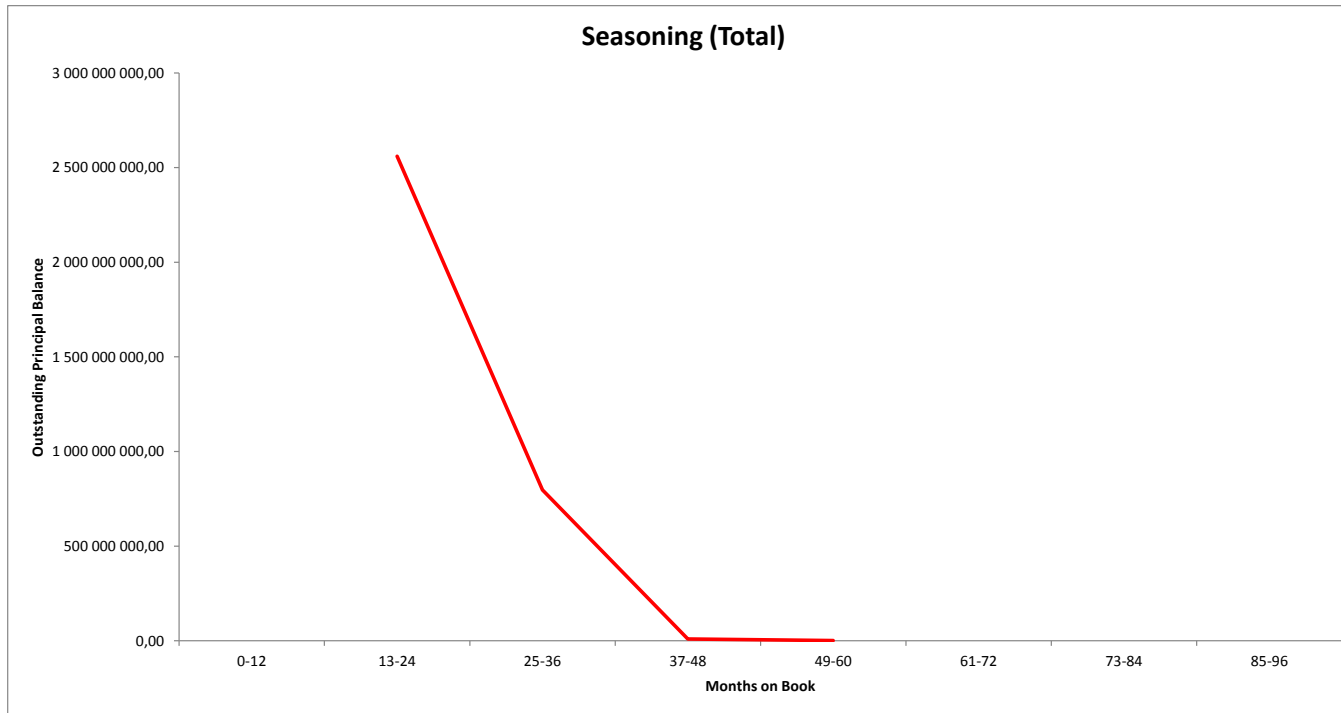
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	15 009	2 560 010 927	76,01 %	67,4	18,9
	25		36	5 239	797 472 970	23,68 %	61,3	26,6
	37		48	48	9 330 442	0,28 %	71,0	40,1
	49		60	10	979 019	0,03 %	68,7	51,8
	61		72					
	73		84					
	85		96					
	Total			20 306	3 367 793 358	100,00 %	65,9	20,8

**Bilkreditt 7 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from	25.11.2016 to 28.12.2016 = 33 days



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13.a Vehicle type



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

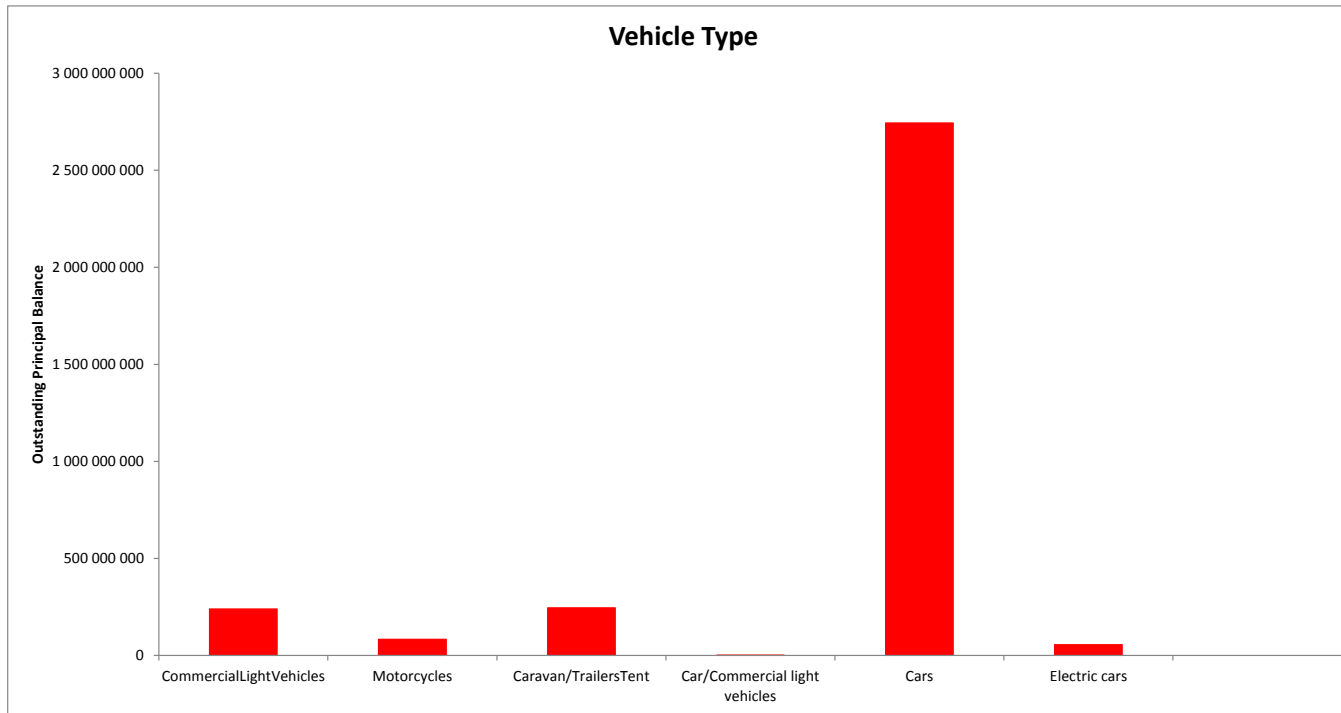
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
CommercialLightVehicles		1 596	239 737 532	7,12 %	54,0	21,1
Motorcycles		811	82 671 784	2,45 %	63,6	20,0
Caravan/TrailersTent		1 171	245 595 735	7,29 %	82,7	20,3
Car/Commercial light vehicles		3	353 989	0,01 %	68,2	15,6
Cars		16 436	2 743 813 184	81,47 %	65,5	20,9
Electric cars		289	55 621 134	1,65 %	67,8	19,1
Total		20 306	3 367 793 358	100 %	65,9	20,8

**Bilkreditt 7 DAC
Monthly Investor Report**

13.b Vehicle type



Reporting Date	30.12.2016				
Payment date	28.12.2016				
Period No	12				
Monthly Period	Nov 2016				
Interest Period	from	25.11.2016	to	28.12.2016	= 33 days



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14.a Hybrid loans



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from	25.11.2016 to 28.12.2016 = 33 days

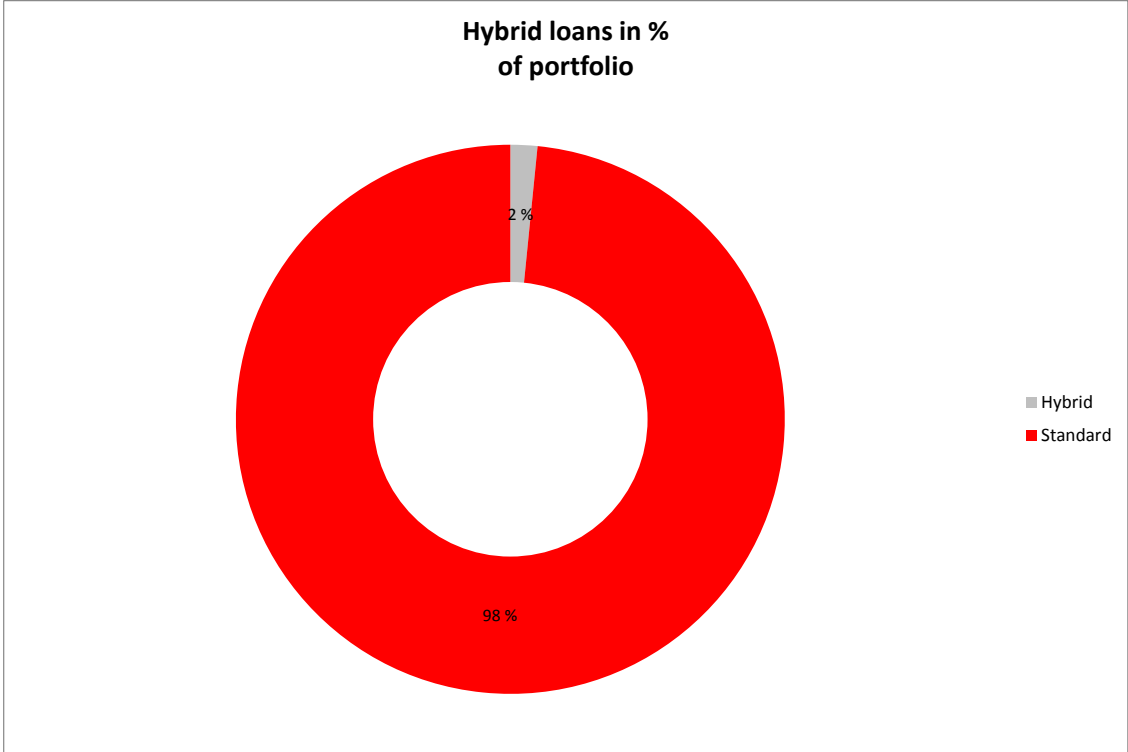
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		139	53 403 526	1,59 %	17,4	21,0
Standard		20 167	3 314 389 832	98,41 %	66,7	20,8
Total		20 306	3 367 793 358	100 %	65,9	20,8

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	30.12.2016					
Payment date	28.12.2016					
Period No	12					
Monthly Period	Nov 2016					
Interest Period	from	25.11.2016	to	28.12.2016	=	33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

15.a # loans per borrower



Reporting Date		30.12.2016			
Payment date		28.12.2016			
Period No		12			
Monthly Period		Nov 2016			
Interest Period	from	25.11.2016	to	28.12.2016	= 33 days

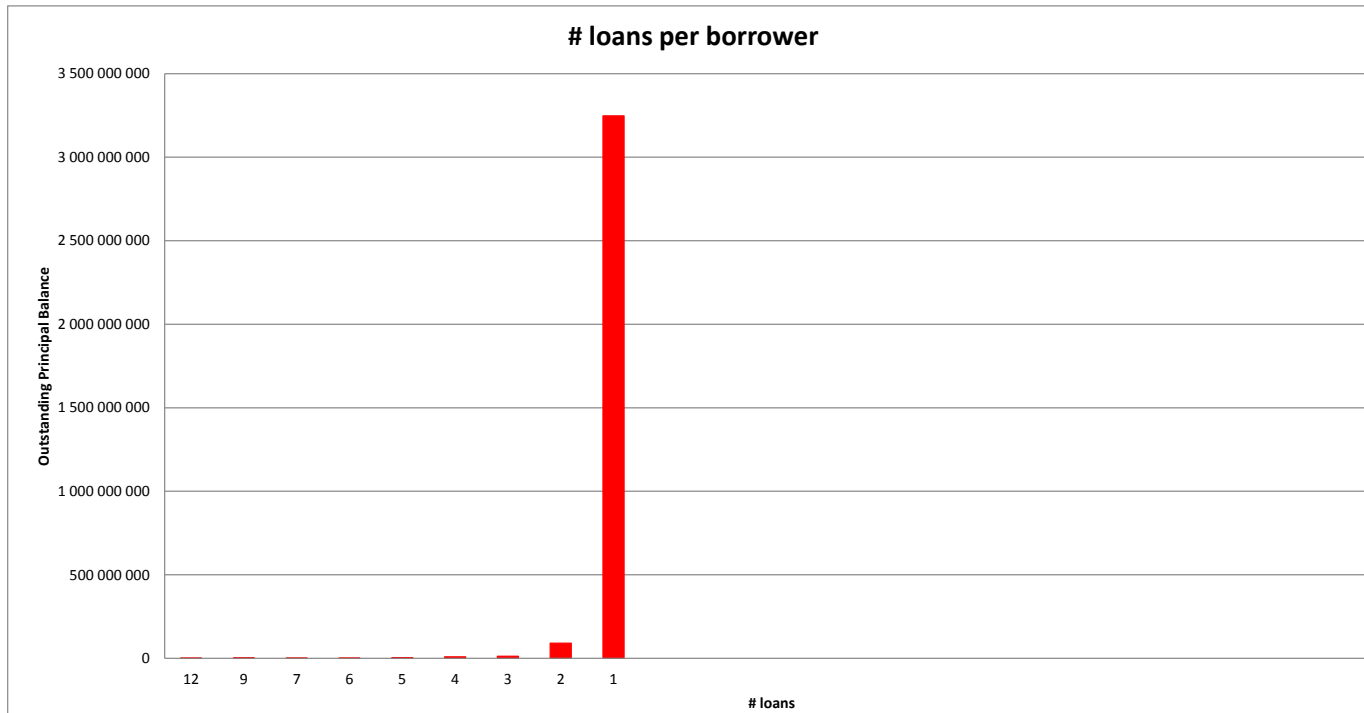
TOTAL				
Total number of loans	Total number of debtors	Outstanding balance	%	
12	1	1 228 686	0,04 %	
9	2	2 525 297	0,07 %	
7	1	323 565	0,01 %	
6	2	856 176	0,03 %	
5	3	2 959 932	0,09 %	
4	11	8 823 204	0,26 %	
3	23	12 979 769	0,39 %	
2	252	90 181 446	2,68 %	
1	19625	3 247 915 283	96,44 %	
Total:	19 920	3 367 793 358	100,00 %	

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15.b # loans per borrower



Reporting Date	30.12.2016					
Payment date	28.12.2016					
Period No	12					
Monthly Period	Nov 2016					
Interest Period	from	25.11.2016	to	28.12.2016	=	33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 367 793 358	3 313 767 992	54 025 366	14 836 680	5,29 %	98,40 %
2	3 313 767 992	3 258 733 690	55 034 301	14 602 598	5,29 %	96,76 %
3	3 258 733 690	3 203 865 363	54 868 327	14 361 604	5,29 %	95,13 %
4	3 203 865 363	3 148 606 536	55 258 827	14 118 856	5,29 %	93,49 %
5	3 148 606 536	3 093 567 308	55 039 229	13 876 972	5,29 %	91,86 %
6	3 093 567 308	3 038 490 064	55 077 244	13 634 846	5,29 %	90,22 %
7	3 038 490 064	2 982 339 228	56 150 836	13 389 207	5,29 %	88,55 %
8	2 982 339 228	2 925 674 504	56 664 723	13 142 310	5,29 %	86,87 %
9	2 925 674 504	2 869 915 918	55 758 587	12 897 210	5,29 %	85,22 %
10	2 869 915 918	2 811 211 192	58 704 725	12 640 113	5,29 %	83,47 %
11	2 811 211 192	2 755 090 385	56 120 807	12 393 326	5,29 %	81,81 %
12	2 755 090 385	2 698 316 626	56 773 759	12 143 986	5,29 %	80,12 %
13	2 698 316 626	2 640 746 635	57 569 991	11 892 563	5,29 %	78,41 %
14	2 640 746 635	2 584 677 669	56 068 966	11 647 539	5,29 %	76,75 %
15	2 584 677 669	2 527 691 738	56 985 931	11 398 661	5,29 %	75,05 %
16	2 527 691 738	2 470 035 407	57 656 331	11 147 932	5,29 %	73,34 %
17	2 470 035 407	2 412 505 728	57 529 678	10 896 925	5,29 %	71,63 %
18	2 412 505 728	2 356 605 428	55 900 301	10 651 174	5,30 %	69,97 %
19	2 356 605 428	2 300 591 562	56 013 866	10 404 828	5,30 %	68,31 %
20	2 300 591 562	2 245 500 546	55 091 016	10 163 073	5,30 %	66,68 %

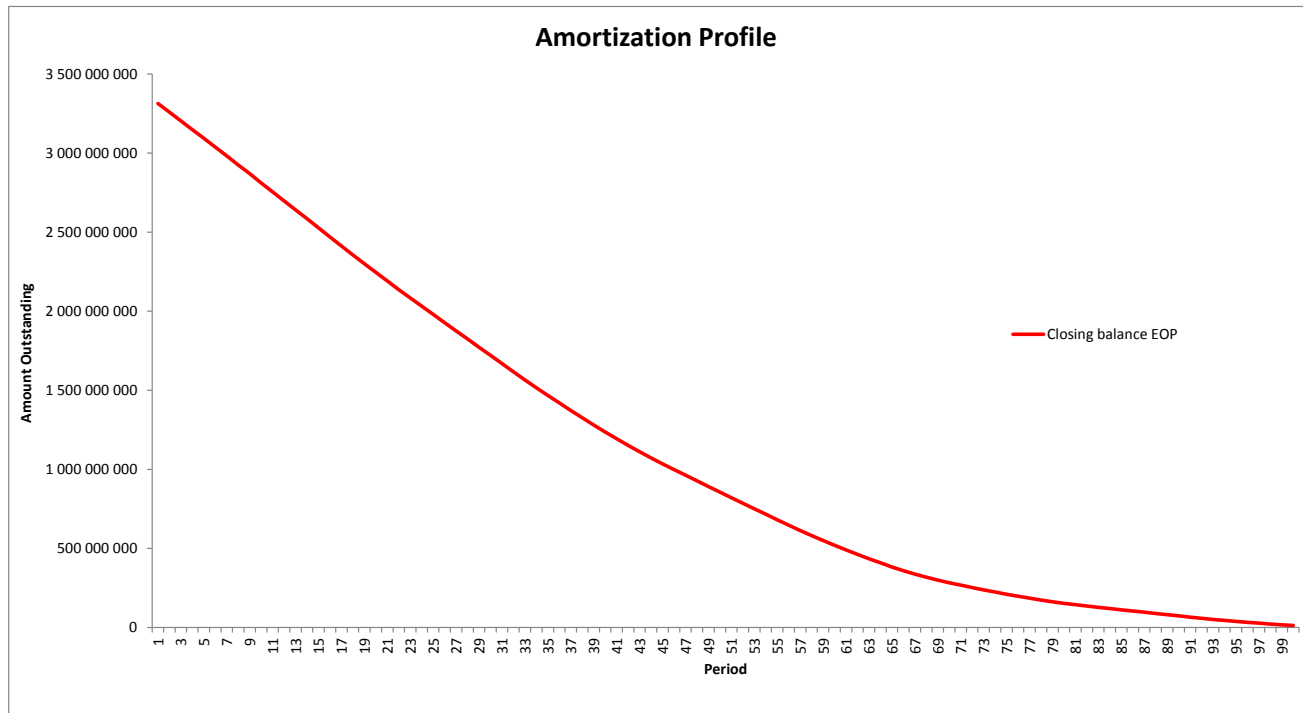
Amortization profile (first 20 periods)

Bilkreditt 7 DAC
Monthly Investor Report

16.b Amortization Profile



Reporting Date	30.12.2016				
Payment date	28.12.2016				
Period No	12				
Monthly Period	Nov 2016				
Interest Period	from	25.11.2016	to	28.12.2016	= 33 days

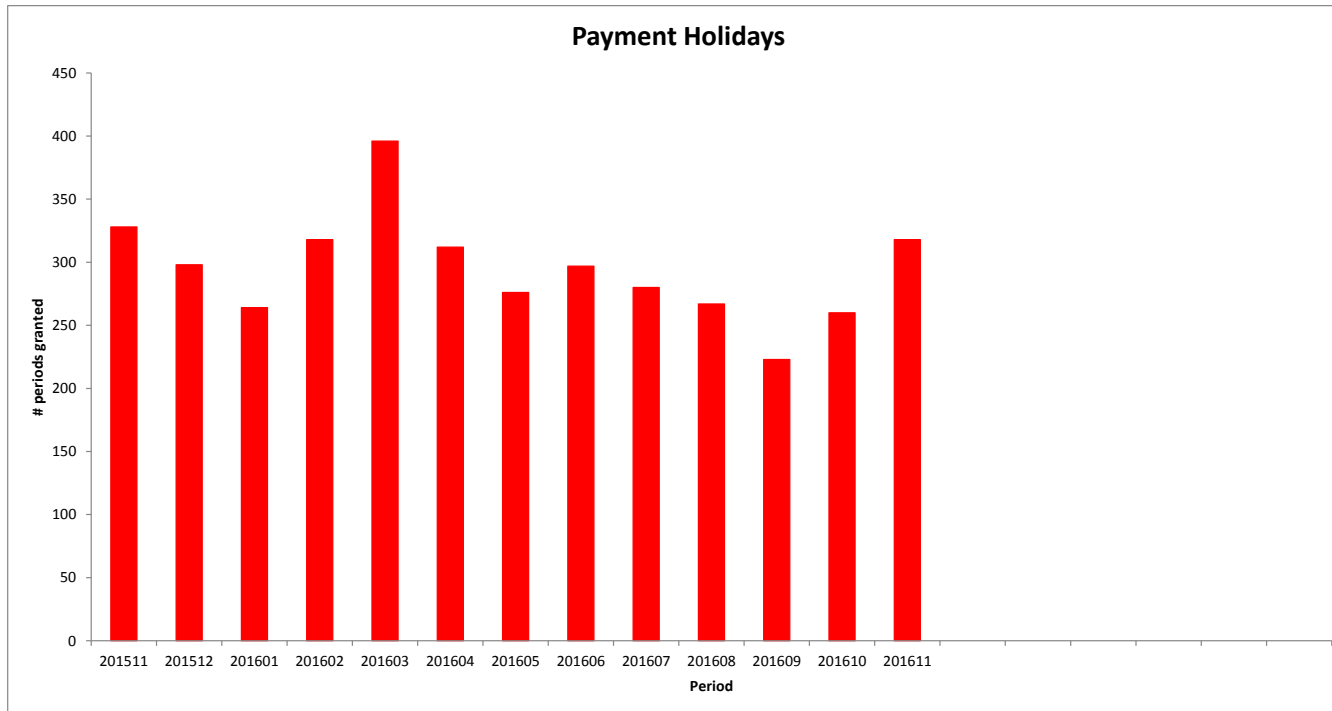


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17.b Payment Holidays



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from	25.11.2016
	to	28.12.2016
	=	33 days

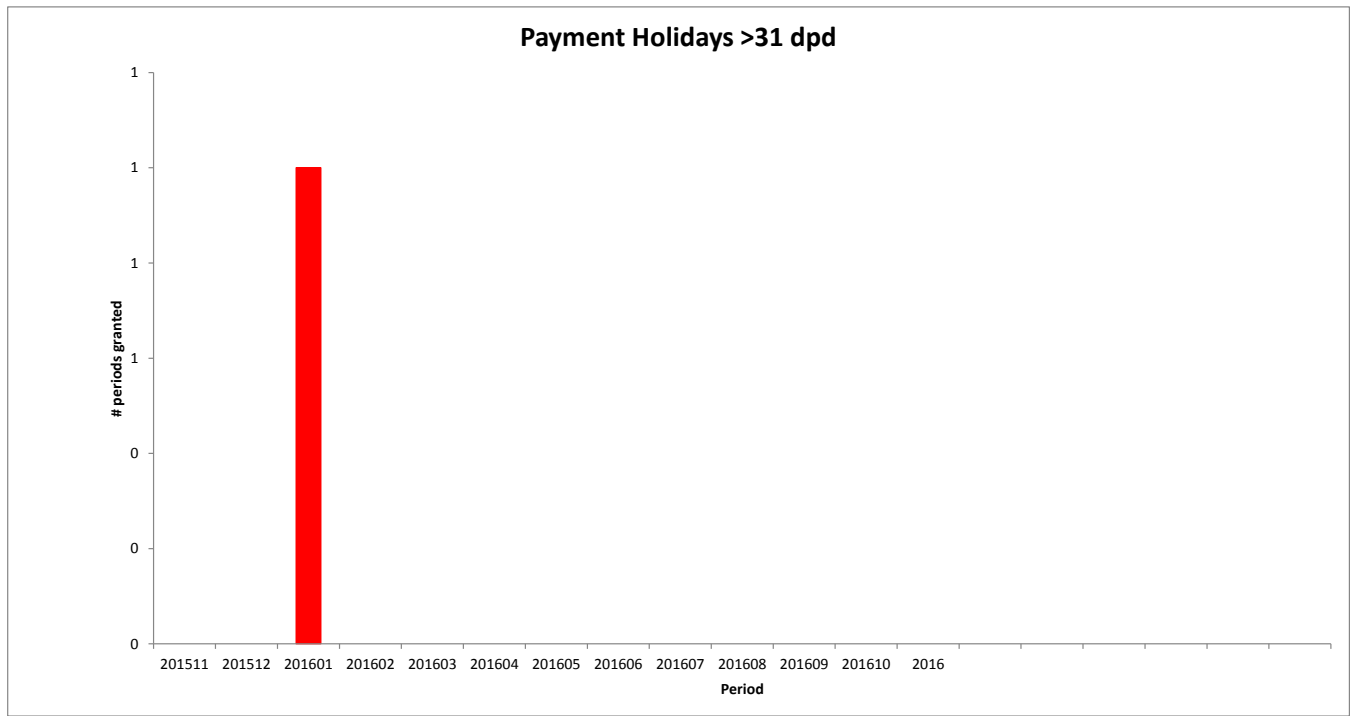


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18.b Payment Holidays >31dpd



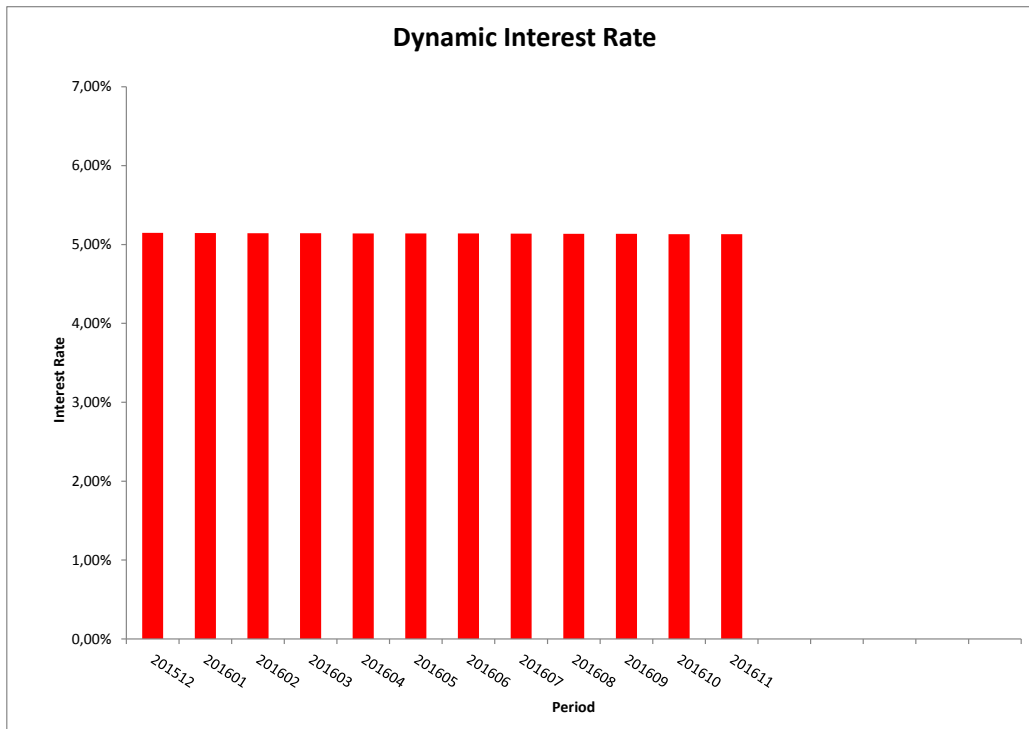
Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from	25.11.2016 to 28.12.2016 = 33 days



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19.b Dynamic Interest Rate

Reporting Date	30.12.2016		
Payment date	28.12.2016		
Period No	12		
Monthly Period	Nov 2016		
Interest Period	from	25.11.2016	to 28.12.2016 = 33 days



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20.a Borrower Type



Reporting Date	30.12.2016
Payment date	28.12.2016
Period No	12
Monthly Period	Nov 2016
Interest Period	from 25.11.2016 to 28.12.2016 = 33 days

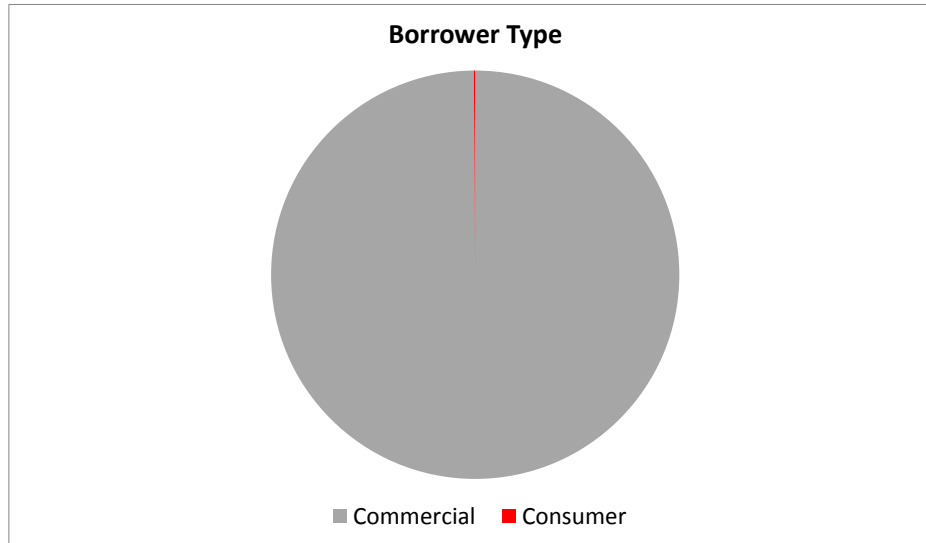
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	20 289	3 364 134 590	99,89 %	65,9	20,8
	Consumer	17	3 658 768	0,11 %	63,6	22,0
	Total	20 306	3 367 793 358	100 %	65,9	20,8

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20.b Borrower Type



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from	25.11.2016 to 28.12.2016 = 33 days



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21.a Vehicle Condition



Reporting Date	30.12.2016
Payment date	28.12.2016
Period No	12
Monthly Period	Nov 2016
Interest Period	from 25.11.2016 to 28.12.2016 = 33 days

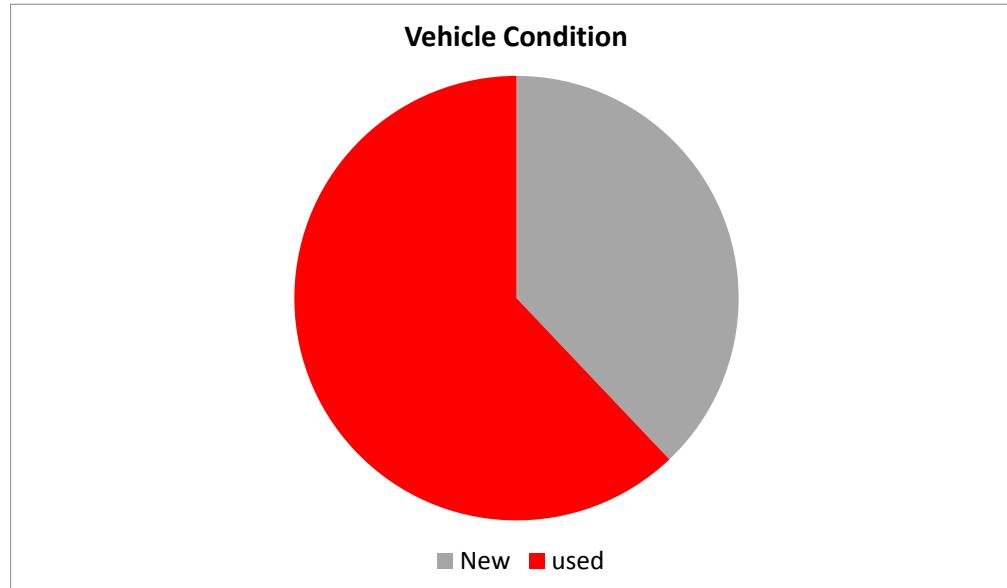
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	6 074	1 276 903 383	37,92 %	66,2	20,7
	used	14 232	2 090 889 975	62,08 %	65,8	20,9
		20 306	3 367 793 358	100 %	65,9	20,8

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21.b Vehicle Condition



Reporting Date		30.12.2016		
Payment date		28.12.2016		
Period No		12		
Monthly Period		Nov 2016		
Interest Period	from	25.11.2016	to	28.12.2016 = 33 days



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22.a Downpayment



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

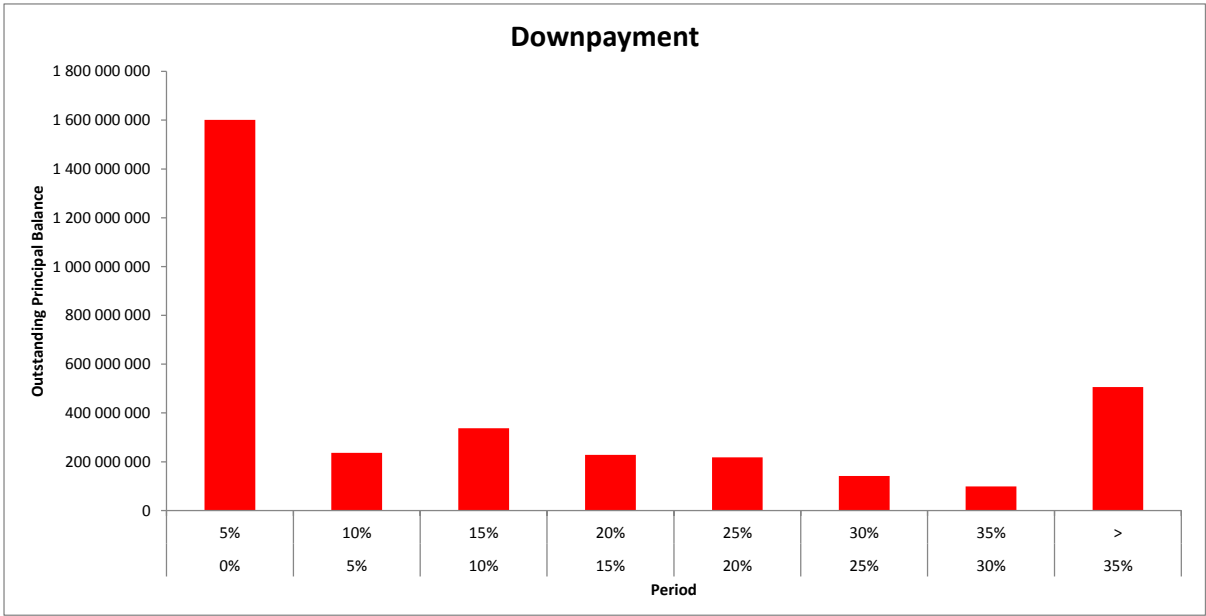
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 945	1 601 457 565	47,55 %	67,1	20,9
	5 %	10 %	1 195	236 237 483	7,01 %	69,4	20,9
	10 %	15 %	1 727	337 091 908	10,01 %	70,7	21,0
	15 %	20 %	1 227	227 948 636	6,77 %	65,8	20,8
	20 %	25 %	1 295	218 371 039	6,48 %	65,9	20,6
	25 %	30 %	917	141 654 077	4,21 %	67,4	20,7
	30 %	35 %	677	99 131 527	2,94 %	62,3	21,1
	35 %	>	4 323	505 901 123	15,02 %	57,8	20,5
Total		20 306	3 367 793 358	100 %	65,9	20,8	

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Monthly Investor Report

22.b Downpayment



Reporting Date	30.12.2016		
Payment date	28.12.2016		
Period No	12		
Monthly Period	Nov 2016		
Interest Period	from	25.11.2016	to 28.12.2016 = 33 days



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23.a Repayment Type



Reporting Date	30.12.2016		
Payment date	28.12.2016		
Period No	12		
Monthly Period	Nov 2016		
Interest Period	from	25.11.2016	to 28.12.2016 = 33 days

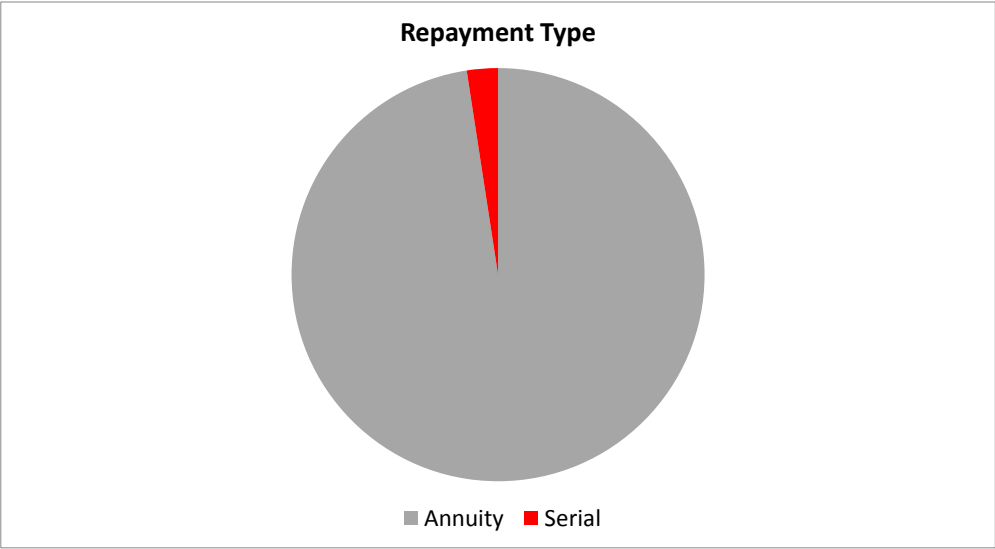
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	19 981	3 286 019 393	97,57 %	66,5	20,8
	Serial	325	81 773 965	2,43 %	41,4	21,1
		20 306	3 367 793 358	100 %	65,9	20,8

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Monthly Investor Report

23.b Repayment Type



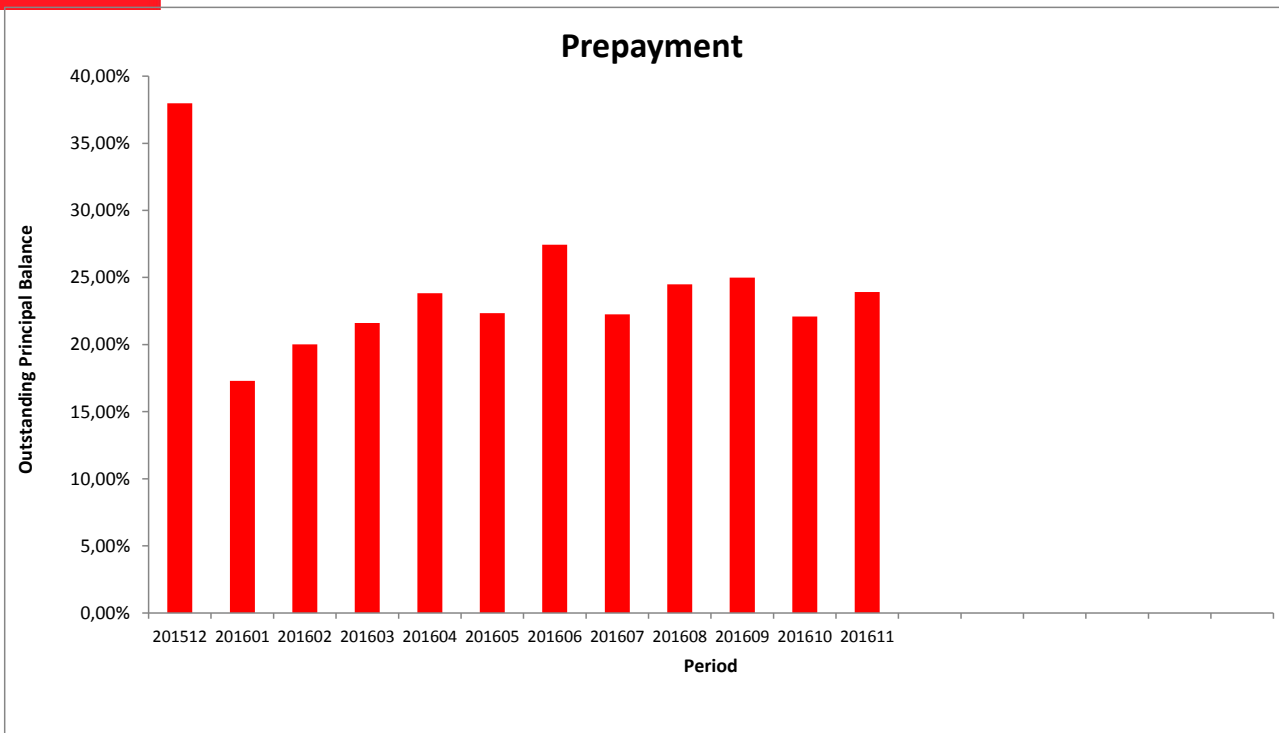
Reporting Date		30.12.2016	
Payment date		28.12.2016	
Period No		12	
Monthly Period		Nov 2016	
Interest Period	from	25.11.2016	to 28.12.2016 = 33 days



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24.b Dynamic Pre-Payments

Reporting Date	30.12.2016		
Payment date	28.12.2016		
Period No	12		
Monthly Period	Nov 2016		
Interest Period	from	25.11.2016	to 28.12.2016 = 33 days



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25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	109 816	109 816	3 891 181	885 106	775 290	3 006 075	517 915	1 293 205	2 488 160
20163	2 241 179	25							145 634	145 634	2 095 545	113 219	258 853	1 982 326
20164	6 925 567	36										197 987	197 987	6 727 580

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Bilkreditt 7 DAC
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26. Delinquency



Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance	
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0	
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937	
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0	
2016	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072	
	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002	
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965	
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398	
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643	
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445	
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091	
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005	
	11	3 367 793 358	19 330	3 206 906 487	768	127 434 828	117	20 181 370	33	4 835 393	25	3 527 138	20	3 086 122	13	1 822 020	19	4 184 562	
	12																		

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27. Priority of Payments

Reporting Date	30.12.2016	
Payment date	28.12.2016	
Period No	12	
Monthly Period	Nov 2016	
Interest Period	from 25.11.2016	to 28.12.2016 = 33 days



Priority of Payments

Available Distribution Amount	+	180 151 065,05 NOK	14 412 544,87 EUR
Senior Expenses	-	1 468 313,94 NOK	
Class A Notes Interest	-	4 955 952,34 NOK	30 109,41 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	687 803,00 NOK	
Liquidity Reserve	-	25 892 359,09 NOK	
Class A Principal	-	133 037 528,00 NOK	14 382 435,46 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	6 473 089,77 NOK	
Class C Notes Interest	-	482 102,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 267 410,93 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	4 886 505,98 NOK	0,00 EUR

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28. Transaction Costs



Reporting Date	30.12.2016
Payment date	28.12.2016
Period No	12
Monthly Period	Nov 2016
Interest Period	from 25.11.2016 to 28.12.2016 = 33 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 468 313,94 NOK			
Interest accrued for the Period	6 125 857,34 NOK	4 955 952,34 NOK	687 803,00 NOK	482 102,00 NOK
Cumulative Interest accrued	92 411 301,12 NOK	77 708 041,12 NOK	8 650 742,00 NOK	6 052 518,00 NOK
Interest Payments	6 125 857,34 NOK	4 955 952,34 NOK	687 803,00 NOK	482 102,00 NOK
Cumulative Interest Payments	92 411 301,12 NOK	77 708 041,12 NOK	8 650 742,00 NOK	6 052 518,00 NOK
Interest accrued on Subordinated Loan for the Period	685 973,05 NOK			
Cumulative Interest accrued on Subordinated Loan	9 821 664,11 NOK			
Interest Payments on Subordinated Loan	685 973,05 NOK			
Cumulative Interest Payments on Subordinated Loan	9 821 664,11 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

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29. Swap Counterparty Data



Reporting Date	30.12.2016
Payment date	28.12.2016
Period No	12
Monthly Period	Nov 2016
Interest Period from	25.11.2016 to 28.12.2016 = 33 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	2 839 544 886,00 NOK 306 977 825,51 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,1200 %
1M Euribor (Notes, Swap)	-0,3730 %
Gross Amount Due to Swap Counterparty	137 993 480,34 NOK
Gross Amount Due from Swap Counterparty	14 412 544,87 EUR
EUR/NOK spot rate	N/A

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30. Contact Details



Reporting Date	30.12.2016
Payment date	28.12.2016
Period No	12
Monthly Period	Nov 2016
Interest Period	from 25.11.2016 to 28.12.2016 = 33 days

Santander Consumer Bank AS

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