

Bil kreditt 7 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | | |
|-----------------|------------|------------|--------------------------|----------------------|
| Reporting Date | 28/07/2016 | | Following payment dates: | 25/08/2016 |
| Payment date | 26/07/2016 | | | 25/09/2016 |
| Period No | 7 | | | |
| Monthly Period | Jun 2016 | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 = 29 days |
| Cut-Off Date | 30/06/2016 | | | |

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Monthly Investor Report

1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 4.218.125.879,00 NOK | 4.367.347.791,00 NOK |
| Scheduled Loan Principal Repayments | 57.222.488,00 NOK | 59.496.294,00 NOK |
| Prepayments | 106.882.573,00 NOK | 87.937.117,00 NOK |
| Deemed Collections - Other | 0,00 NOK | 0,00 NOK |
| Deemed Collections - CPI Single Premium Cancellations | 977.564,00 NOK | 938.820,00 NOK |
| Total Principal Payments Received | 165.082.625,00 NOK | 148.372.231,00 NOK |
| | 0,00 | |
| New Defaulted Auto Loans in Period | 1.951.398,00 NOK | 1.478.965,00 NOK |
| Total New Defaults | 1.951.398,00 NOK | 1.478.965,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 678.484,00 NOK | 629.284,00 NOK |
| Closing Balance | 4.051.770.340,00 NOK | 4.218.125.879,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 4.349.644,00 NOK | 3.720.360,00 NOK |
| New | 678.484,00 NOK | 629.284,00 NOK |
| Close | 5.028.128,00 NOK | 4.349.644,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 19.513.849,00 NOK | 20.588.709,00 NOK |
| Recoveries on loans in default | -129.964,00 NOK | 20.148,00 NOK |
| Total Revenue Received in Period | 19.383.885,00 NOK | 20.608.857,00 NOK |
| # Loans | | |
| At beginning of period | 23.216 Loans | 23.673 Loans |
| Paid in Full | 545 Loans | 448 Loans |
| Repurchased (Deemed Collections) | 0 Loans | 0 Loans |
| New loans into default | 13 Loans | 9 Loans |
| At end of period | 22.658 Loans | 23.216 Loans |
| Weighted Average Loan Return | 5,86% | |
| Average NIBOR + Weighted Average Loan Threshold | 4,00% | |

Bilkreditt 7 Limited
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2. Amount Due for Distribution



| | | | | |
|-----------------|------------|------------|----|----------------------|
| Reporting Date | 28/07/2016 | | | |
| Payment date | 26/07/2016 | | | |
| Period No | 7 | | | |
| Monthly Period | Jun 2016 | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 = 29 days |

Available Distribution Amount

| | Current Period | | Previous Period | |
|---|---------------------------|--------------------------|---------------------------|--------------------------|
| a. Reserve Fund | 41.030.617,91 NOK | | 42.604.209,31 NOK | |
| b. Collections (Principal, interest, fees, etc) | 184.466.510,00 NOK | | 168.981.088,00 NOK | |
| c. Swap Counterparty payment to the Issuer | 0,00 NOK | 18.022.172,68 EUR | 0,00 NOK | 16.180.210,62 EUR |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | 0,00 NOK | | 0,00 NOK | |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | 0,00 NOK | | 0,00 NOK | |
| f. Other Amounts Paid by the Seller to the Issuer | 0,00 NOK | | 0,00 NOK | |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | 421,33 NOK | | 982,35 NOK | |
| h. Commingling Reserve | 0,00 NOK | | 0,00 NOK | |
| i. CPI Reserve | 0,00 NOK | | 0,00 NOK | |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 225.497.549,24 NOK | 18.022.172,68 EUR | 211.586.279,66 NOK | 16.180.210,62 EUR |

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3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 4.218.125.879,00 | NOK |
| End of Period | 4.051.770.340,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|--------------|-----|
| Beginning of Period | 0,2 % | 8.206.123,58 | NOK |
| Cash Outflow | | 8.206.123,58 | NOK |
| Cash Inflow | | 7.907.679,76 | NOK |
| End of Period | 0,2 % | 7.907.679,76 | NOK |
| Required Reserve Amount | 0,2 % | 7.907.679,76 | NOK |

Liquidity Balance

| | | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 0,8 % | 32.824.494,33 | NOK |
| Cash Outflow | | 32.824.494,33 | NOK |
| Cash Inflow | | 31.630.719,03 | NOK |
| End of Period | 0,7 % | 31.630.719,03 | NOK |
| Required Reserve Amount | 0,7 % | 31.630.719,03 | NOK |

Supplementary Liquidity Ledger

| | | |
|-------------------------|------|-----|
| Beginning of Period | 0,00 | NOK |
| Cash Outflow | 0,00 | NOK |
| Cash Inflow | 0,00 | NOK |
| End of Period | 0,00 | NOK |
| Required Reserve Amount | 0,00 | NOK |

Commingling Reserve

| | | |
|-----------------------------------|----------------|-----|
| Beginning of Period | 174.065.752,25 | NOK |
| Cash Outflow | 0,00 | NOK |
| Drawings from Commingling Reserve | 0,00 | NOK |
| Cash Inflow | 3.221.154,77 | NOK |
| End of Period | 177.286.907,02 | NOK |
| Required Commingling Reserve Fund | 177.286.907,02 | NOK |

CPI Reserve

| | | |
|-----------------------------|------|-----|
| Beginning of Period | 0,00 | NOK |
| Cash Outflow (to Servicer) | 0,00 | NOK |
| Drawings | 0,00 | NOK |
| Cash Inflow (from Servicer) | 0,00 | NOK |
| End of Period | 0,00 | NOK |
| Required CPI Reserve Fund | 0,00 | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | | | |
|-----------------|------------|------------|----|----------------------|
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| Period No | 7 | | | |
| Monthly Period | Jun 2016 | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 = 29 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 4.218.125.879,00 | NOK |
| End of Period | 4.051.770.340,00 | NOK |

Portfolio Performance:

| | NOK | % | # loans |
|--|-------------------------|----------------|---------------|
| Performing Receivables: | | | |
| Current | 3.876.870.489,00 | 95,68% | 21.751 |
| 1-29 days past due | 137.504.851,00 | 3,39% | 716 |
| | | 0,00% | |
| Delinquent Receivables: | | | |
| 30-59 days past due | 24.186.373,00 | 0,60% | 109 |
| 60-89 days past due | 8.896.096,00 | 0,22% | 48 |
| 90-119 days past due | 1.583.965,00 | 0,04% | 15 |
| 120-149 days past due | 1.982.158,00 | 0,05% | 12 |
| 150-179 days past due | 746.408,00 | 0,02% | 7 |
| Total Performing and Delinquent | 4.051.770.340,00 | 100,00% | 22.658 |

| | | |
|---------------------------|--------------|----|
| Current Period Defaults | 1.951.398,00 | 13 |
| Cumulative Defaults | 3.897.374,00 | 27 |
| Current Period Recoveries | -129.964,00 | |
| Cumulative Recoveries | -65.743,00 | |

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5. Outstanding Notes



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

| 1. Note Balance | All Notes | Class A | Class B | Class B | Class C | Class C |
|---|----------------------|--------------------|--------------------|----------------|--------------------|----------------|
| General Note Information | | | | | | |
| ISIN Code | | XS1318344386 | XS1318345946 | | N/A | |
| Currency | | EUR | NOK | | NOK | |
| Initial Tranching | 100% | 87,49% | 7,51% | | 5,00% | |
| Legal Final Maturity Date | | 25/03/2030 | 25/03/2030 | | 25/03/2030 | |
| Rating (Fitch/Moody's) | | AAA(sf)/Aaa(sf) | A(sf)/A2(sf) | | Unrated | |
| Initial Notes Aggregate Principal Outstanding Balance | 5.286.286.000,00 NOK | 500.000.000,00 EUR | 396.250.000,00 NOK | 750.000,00 NOK | 264.000.000,00 NOK | 286.000,00 NOK |
| Initial Nominal per Note | | 100.000,00 EUR | 1.250.000,00 NOK | 1.000,00 NOK | 1.000.000,00 NOK | 1.000,00 NOK |
| Initial Number of Notes per Class | | 5000 | 317 | 750 | 264 | 286 |
| Current Note Information | | | | | | |
| Class Principal Outstanding Opening Balance | | 384.523.230,16 EUR | 396.250.000,00 NOK | 750.000,00 NOK | 264.000.000,00 NOK | 286.000,00 NOK |
| Available Distribution Amount | 225.497.549,24 NOK | | | | | |
| Amortisation | 166.355.539,00 NOK | | | | | |
| Redemption per Class | | 17.984.382,59 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Redemption per Note | | 3.596,88 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Class Principal Outstanding Closing Balance | 4.051.770.340,00 NOK | 366.538.847,57 EUR | 396.250.000,00 NOK | 750.000,00 NOK | 264.000.000,00 NOK | 286.000,00 NOK |
| Current Tranching | | 83,68% | 9,78% | 0,02% | 6,52% | 0,01% |
| Current Pool Factor | | 0,73 | 1,00 | 1,00 | 1,00 | 1,00 |

| 2. Payments to Investors per Note | All Notes | Class A | Class B | Class B | Class C | Class C |
|--|------------------|---------------|------------------|--------------|------------------|--------------|
| Interest rate Basis: 1-M EURIBOR / Spread | -0,3580 % | | | | | |
| Interest Rate Basis: 3-M NIBOR / Spread | 1,0000 % | 0,4800 % | 1,0000 % | | 1,1000 % | |
| Day Count Convention | | (ACT/360) | (ACT/360) | | (ACT/360) | |
| Interest Days | 29 | | | | | |
| Principal Outstanding per Note Beginning of Period | | 76.904,65 EUR | 1.250.000,00 NOK | 1.000,00 NOK | 1.000.000,00 NOK | 1.000,00 NOK |
| >Principal Repayment per note | | 3.596,88 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Principal Outstanding per Note End of Period | | 73.307,77 EUR | 1.250.000,00 NOK | 1.000,00 NOK | 1.000.000,00 NOK | 1.000,00 NOK |
| >Interest accrued for the period | | 7,56 EUR | 1.913,20 NOK | 1,53 NOK | 1.611,11 NOK | 1,61 NOK |
| Interest Payment | 1.382.983,32 NOK | 37.790,09 EUR | 606.483,08 NOK | 1.147,92 NOK | 425.333,22 NOK | 460,78 NOK |
| Interest Payment per Note | | 7,56 EUR | 1.913,20 NOK | 1,53 NOK | 1.611,11 NOK | 1,61 NOK |

| 3. Credit Enhancements | All Notes | Class A | Class B | Class B | Class C | Class C |
|---|-----------|---------|---------|---------|---------|---------|
| Initial total CE (Subordination, Reserve) | | 13,46% | 5,95% | | 0,95% | |
| Current CE (incl. Excess Spread) | | 20,03% | 10,23% | | 3,71% | |
| Current CE (excl. Excess Spread) | | 17,30% | 7,50% | | 0,98% | |

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

**Bilcreditt 7 Limited
Monthly Investor Report**

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 28/07/2016
 Payment date 26/07/2016
 Period No 7
 Monthly Period Jun 2016
 Interest Period : 27/06/2016 to 26/07/2016 = 29 days

| Transaction Role | Counterparty | Rating Triggers | | | | | | | | Trigger breaches | Summary of Contractual Requirements if Rating Trigger Breach | |
|-------------------------------------|----------------------------|--|------------------------------|----------|--------------------------------------|-----------|-------------------------------|---------|---------------------------------------|------------------|--|---|
| | | Short Term | | | | Long Term | | | | | | |
| | | S&P | | Moody's | | S&P | | Moody's | | | | |
| Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | | | | | |
| Issuer | Bilcreditt 7 Limited | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer's Owner | Banco Santander | Downgrade 1 | A-1 Credit watch negative | A-2 | P-1 Review for possible Downgrade | P-2 | A Credit watch negative | A- | A2 Review for possible Downgrade | A3 | Y | The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount standing to the Commingling Reserve Account will be released. |
| | | Downgrade 2 | N/A | A-2 | N/A | P-2 | BBB- Credit Watch Negative | A- | Baa2 Review for possible Downgrade | A3 | N | The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller, which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled. |
| | | Downgrade 3 | N/A | A-2 | N/A | P-2 | BB+ Credit watch Negative | A- | Baa3 Review for possible Downgrade | A3 | N | The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer |
| Issuer Cross Currency Swap Provider | ANTS | Moody's First Rating Trigger Collateral. | N/A | N/A | | P-1 | N/A | N/A | BBB | Aa3 | N | Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days |
| | | Moody's Second Rating Trigger Replacement. | N/A | N/A | | P-1 | N/A | N/A | | Aa3 | N | |
| Issuer Cross Currency Swap Provider | ANTS | Initial S&P Required Rating | A-2 | A-1 | N/A | N/A | A- | A | N/A | N/A | N | Post collateral within 10 bd |
| | | Subsequent S&P Required Rating | N/A | A-1 | N/A | N/A | BBB | A | N/A | N/A | N | Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained. |
| Transaction Account Bank | Bank of New York Mellon | | A-2 | A-1+ | P-2 | P-1 | A- | AA- | A3 | Aa1 | N | If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed. |
| Paying Agent and related roles | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Corporate Service Provider | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Note Trustee and Security Trustee | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Collections Bank | SEB AB | | A-2 | A-1 | P-2 | P-1 | A- | A+ | A3 | Aa3 | N | If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. |

Bilkreditt 7 Limited
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7.a Original Portfolio Principal Balance



| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 28/07/2016 | | |
| Payment date | 26/07/2016 | | |
| Period No | 7 | | |
| Monthly Period | Jun 2016 | | |
| Interest Period | from | 27/06/2016 | to 26/07/2016 = 29 days |

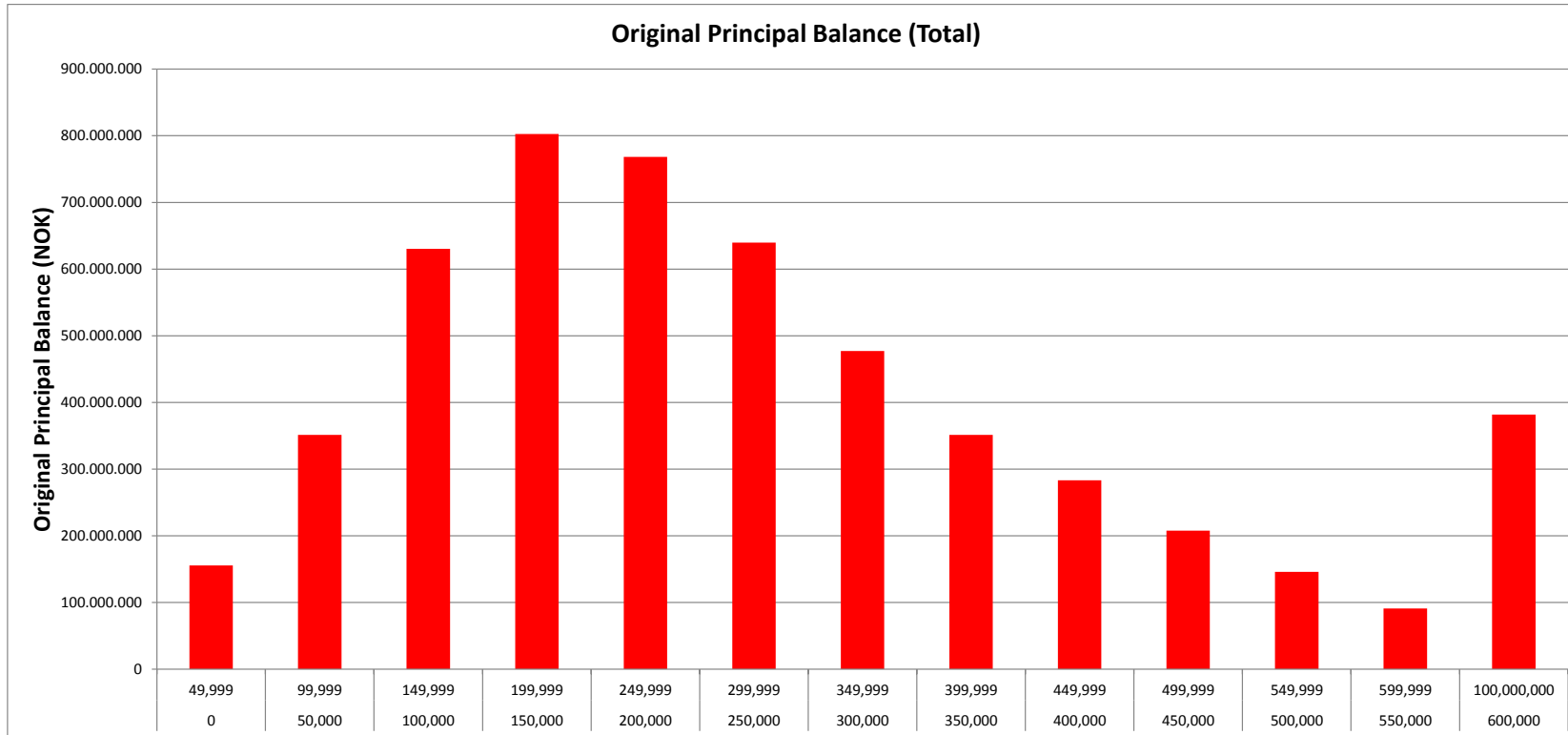
Average amount - all: 202.469

| TOTAL | | | | | | | | | | |
|------------------|---------|-------------|-------|------------------|--------------------------|------------|------------------------|--------------|-----|--|
| | Min | Max | No | Original balance | % of outstanding balance | % of loans | WA mounths to maturity | WA seasoning | | |
| Original balance | 0 | 49.999 | 2.085 | 155.602.799 | 2,94% | 7,99% | 13,8 | 3,8 | | |
| | 50.000 | 99.999 | 4.461 | 351.322.040 | 6,65% | 17,09% | 50,2 | 9,3 | | |
| | 100.000 | 149.999 | 4.936 | 630.375.313 | 11,92% | 18,91% | 62,1 | 9,1 | | |
| | 150.000 | 199.999 | 4.545 | 802.595.416 | 15,18% | 17,41% | 69,7 | 8,9 | | |
| | 200.000 | 249.999 | 3.386 | 768.128.216 | 14,53% | 12,97% | 75,3 | 8,9 | | |
| | 250.000 | 299.999 | 2.314 | 639.861.283 | 12,10% | 8,86% | 78,6 | 8,6 | | |
| | 300.000 | 349.999 | 1.457 | 477.227.569 | 9,03% | 5,58% | 81,6 | 8,8 | | |
| | 350.000 | 399.999 | 930 | 351.414.854 | 6,65% | 3,56% | 84,0 | 8,4 | | |
| | 400.000 | 449.999 | 662 | 283.278.835 | 5,36% | 2,54% | 85,1 | 8,8 | | |
| | 450.000 | 499.999 | 435 | 207.636.033 | 3,93% | 1,67% | 87,8 | 7,9 | | |
| | 500.000 | 549.999 | 277 | 145.859.759 | 2,76% | 1,06% | 88,9 | 8,5 | | |
| | 550.000 | 599.999 | 157 | 91.116.547 | 1,72% | 0,60% | 89,4 | 8,4 | | |
| | 600.000 | 100.000.000 | 464 | 381.854.970 | 7,22% | 1,78% | 88,9 | 8,6 | | |
| | | | | | | | | | | |
| | Total | | | 26.109 | 5.286.273.634 | 100% | 100% | 73,6 | 8,6 | |

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7.b Original Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
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| Monthly Period | Jun 2016 | |
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8.a Outstanding Principal Balance

| | | |
|-----------------|-----------------|-------------------------|
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| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |



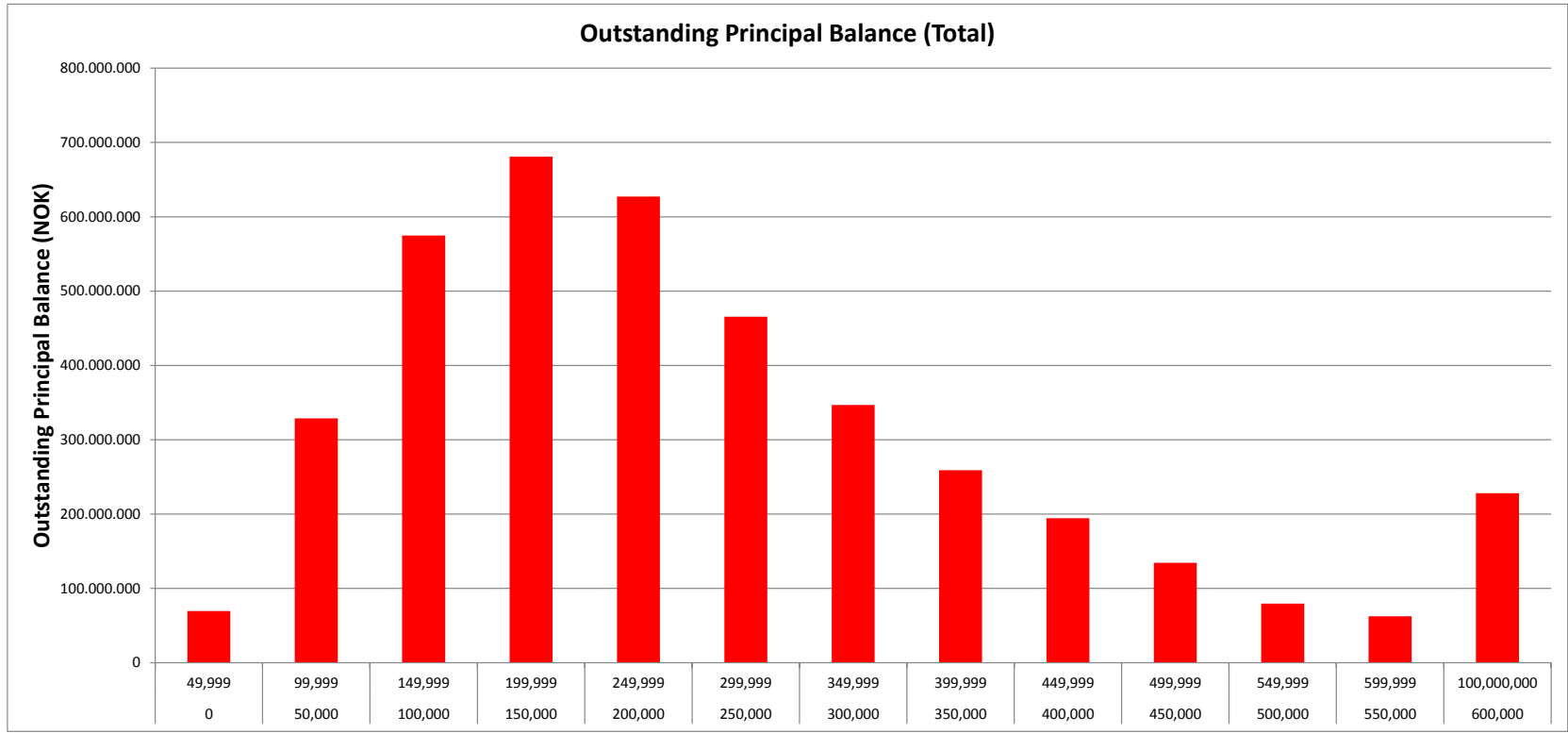
Average amount - all: 178.823

| TOTAL | | | | | | | | |
|---------|-------------|--------|---------------------|--------------------------|------------|-----------------------|--------------|--|
| Min | Max | No | Outstanding balance | % of Outstanding balance | % of loans | WA months to maturity | WA seasoning | |
| 0 | 49.999 | 2.261 | 69.605.608 | 1,72% | 9,98% | 33,7 | 16,7 | |
| 50.000 | 99.999 | 4.318 | 328.864.670 | 8,12% | 19,06% | 47,3 | 16,5 | |
| 100.000 | 149.999 | 4.591 | 574.768.637 | 14,19% | 20,26% | 58,5 | 16,2 | |
| 150.000 | 199.999 | 3.920 | 680.933.468 | 16,81% | 17,30% | 66,2 | 16,1 | |
| 200.000 | 249.999 | 2.810 | 627.156.866 | 15,48% | 12,40% | 70,9 | 15,8 | |
| 250.000 | 299.999 | 1.706 | 465.545.593 | 11,49% | 7,53% | 75,2 | 15,7 | |
| 300.000 | 349.999 | 1.075 | 346.909.422 | 8,56% | 4,74% | 79,4 | 15,5 | |
| 350.000 | 399.999 | 692 | 259.132.711 | 6,40% | 3,05% | 80,6 | 15,6 | |
| 400.000 | 449.999 | 459 | 194.347.498 | 4,80% | 2,03% | 84,0 | 15,5 | |
| 450.000 | 499.999 | 285 | 134.396.529 | 3,32% | 1,26% | 83,7 | 15,1 | |
| 500.000 | 549.999 | 152 | 79.490.965 | 1,96% | 0,67% | 84,6 | 15,7 | |
| 550.000 | 599.999 | 109 | 62.550.367 | 1,54% | 0,48% | 84,6 | 16,0 | |
| 600.000 | 100.000.000 | 280 | 228.068.006 | 5,63% | 1,24% | 85,7 | 15,7 | |
| | | | | | | | | |
| Total | | 22.658 | 4.051.770.340 | 100% | 100% | 70,0 | 15,9 | |

Bilkreditt 7 Limited
Monthly Investor Report

8.b Outstanding Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

9.a Geographical Distribution



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

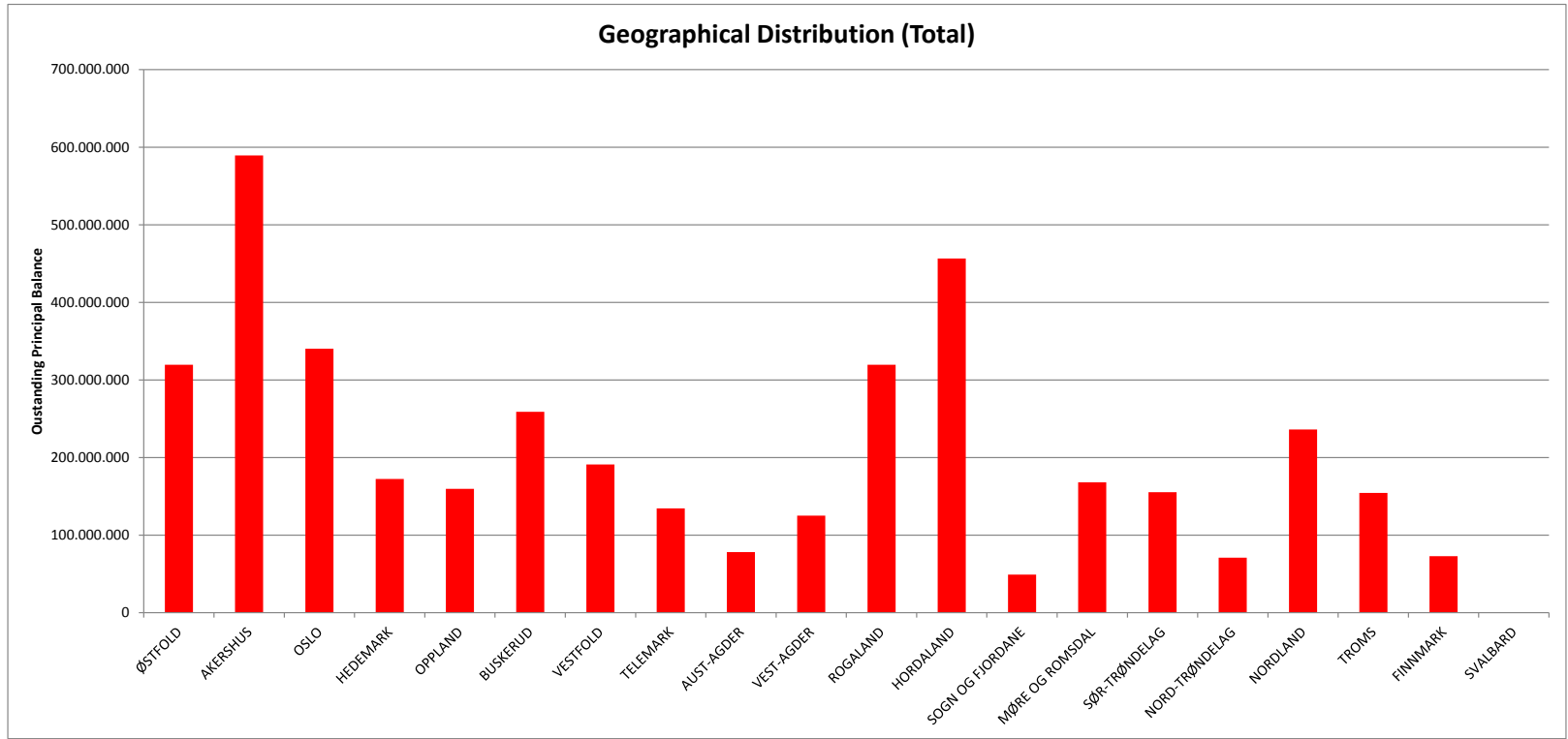
| | | TOTAL | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 1.852 | 319.655.005 | 7,89% | 8,17% | ØSTFOLD | 69,0 | 15,8 | |
| 0200 | 3.181 | 589.303.621 | 14,54% | 14,04% | AKERSHUS | 67,9 | 16,1 | |
| 0300 | 1.720 | 340.262.842 | 8,40% | 7,59% | OSLO | 64,4 | 15,8 | |
| 0400 | 1.086 | 172.362.867 | 4,25% | 4,79% | HEDEMARK | 67,2 | 15,6 | |
| 0500 | 955 | 159.691.809 | 3,94% | 4,21% | OPPLAND | 69,1 | 16,0 | |
| 0600 | 1.504 | 258.902.025 | 6,39% | 6,64% | BUSKERUD | 67,9 | 15,8 | |
| 0700 | 1.153 | 191.131.068 | 4,72% | 5,09% | VESTFOLD | 70,0 | 16,0 | |
| 0800 | 842 | 134.364.897 | 3,32% | 3,72% | TELEMARK | 68,9 | 15,9 | |
| 0900 | 487 | 78.136.779 | 1,93% | 2,15% | AUST-AGDER | 70,5 | 15,6 | |
| 1000 | 778 | 125.092.601 | 3,09% | 3,43% | VEST-AGDER | 71,1 | 16,1 | |
| 1100 | 1.780 | 319.507.731 | 7,89% | 7,86% | ROGALAND | 73,7 | 15,9 | |
| 1200 | 2.420 | 456.409.581 | 11,26% | 10,68% | HORDALAND | 70,6 | 16,0 | |
| 1400 | 234 | 49.151.835 | 1,21% | 1,03% | SOGN OG FJORDANE | 72,8 | 15,9 | |
| 1500 | 914 | 168.008.478 | 4,15% | 4,03% | MJØRE OG ROMSDAL | 72,7 | 15,6 | |
| 1600 | 905 | 155.400.999 | 3,84% | 3,99% | SØR-TRØNDELAG | 69,0 | 15,8 | |
| 1700 | 429 | 70.881.875 | 1,75% | 1,89% | NORD-TRØNDELAG | 69,7 | 15,5 | |
| 1800 | 1.250 | 236.168.678 | 5,83% | 5,52% | NORDLAND | 75,4 | 15,7 | |
| 1900 | 812 | 154.239.235 | 3,81% | 3,58% | TROMS | 77,0 | 15,8 | |
| 2000 | 351 | 72.842.424 | 1,80% | 1,55% | FINNMARK | 75,4 | 16,1 | |
| 2100 | 5 | 255.990 | 0,01% | 0,02% | SVALBARD | 50,5 | 17,1 | |
| Total: | 22.658 | 4.051.770.340 | 100% | 100% | | 70,0 | 15,9 | |

Geographic distribution

Bilkreditt 7 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

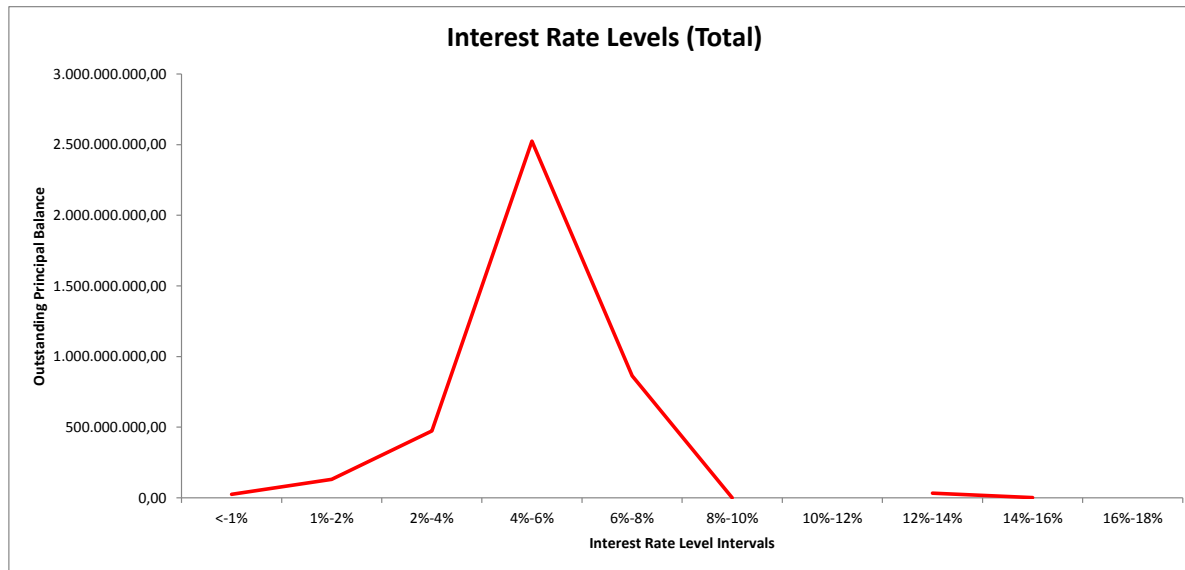


Bilkreditt 7 Limited
Monthly Investor Report

10.b Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |

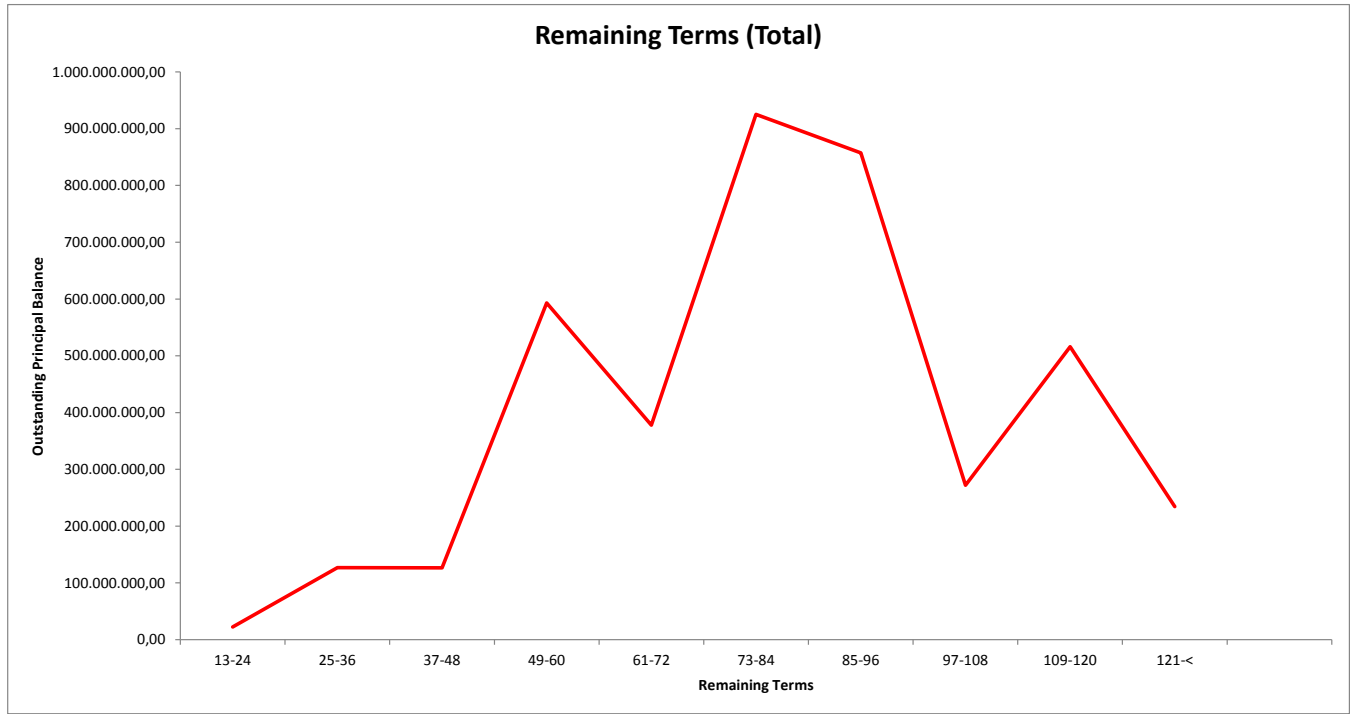


Bilkreditt 7 Limited
Monthly Investor Report

11.b Remaining Terms



| | | |
|-----------------|------------|------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from | 27/06/2016 |
| | to | 26/07/2016 |
| | = | 29 days |



**Bilkreditt 7 Limited
Monthly Investor Report**

12.a Seasoning



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

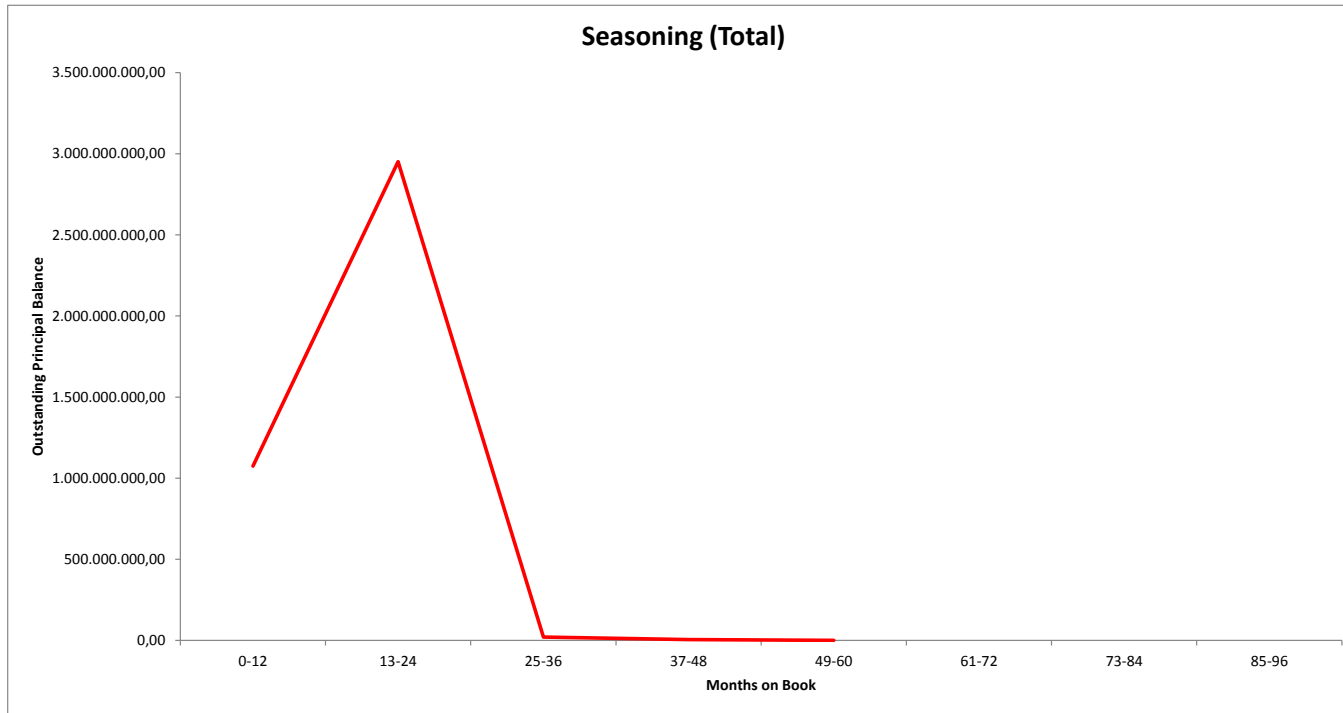
| TOTAL | | | | | | | | |
|----------------|-------|-----|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding balance | WA months to maturity | WA seasoning | |
| | 0 | | 12 | 5.550 | 1.074.828.241 | 26,53% | 74,7 | 11,1 |
| | 13 | | 24 | 16.962 | 2.951.090.777 | 72,83% | 68,2 | 17,5 |
| | 25 | | 36 | 119 | 20.298.818 | 0,50% | 67,5 | 30,0 |
| | 37 | | 48 | 23 | 5.313.876 | 0,13% | 90,4 | 41,0 |
| | 49 | | 60 | 4 | 238.628 | 0,01% | 27,1 | 49,4 |
| | 61 | | 72 | | | | | |
| | 73 | | 84 | | | | | |
| | 85 | | 96 | | | | | |
| | Total | | | 22.658 | 4.051.770.340 | 100,00% | 70,0 | 15,9 |

Bilkreditt 7 Limited
Monthly Investor Report

12.b Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

13.a Vehicle type



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

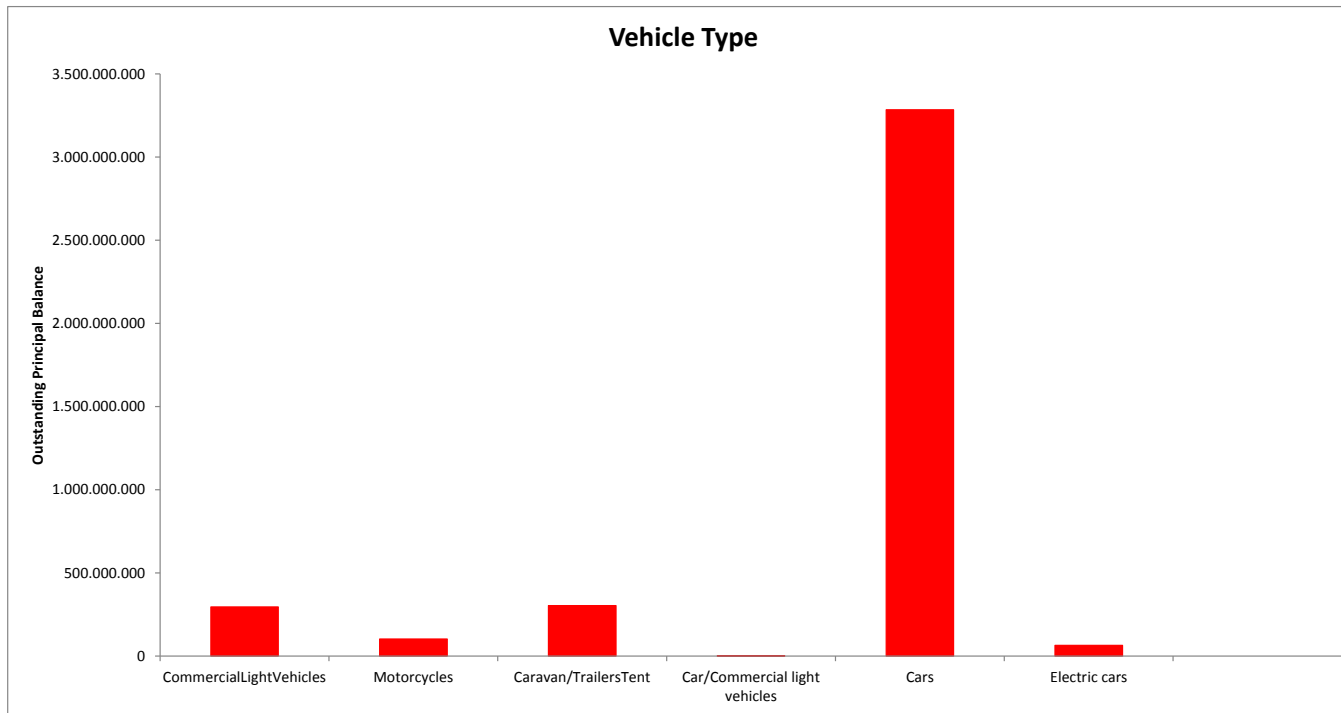
| TOTAL | | | | | | |
|-------------------------------|-----|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Min | No | Outstanding balance | % of Outstanding balance | WA months to maturity | WA seasoning |
| CommercialLightVehicles | | 1.782 | 295.377.087 | 7,29% | 57,9 | 16,2 |
| Motorcycles | | 927 | 103.167.556 | 2,55% | 67,7 | 15,0 |
| Caravan/TrailersTent | | 1.376 | 303.626.327 | 7,49% | 87,0 | 15,5 |
| Car/Commercial light vehicles | | 5 | 644.682 | 0,02% | 58,5 | 14,0 |
| Cars | | 18.253 | 3.283.994.013 | 81,05% | 69,5 | 15,9 |
| Electric cars | | 315 | 64.960.675 | 1,60% | 72,4 | 14,1 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 |

Bilkreditt 7 Limited
Monthly Investor Report

13.b Vehicle type



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 28/07/2016 | | | | | |
| Payment date | 26/07/2016 | | | | | |
| Period No | 7 | | | | | |
| Monthly Period | Jun 2016 | | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = | 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

14.a Hybrid loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |

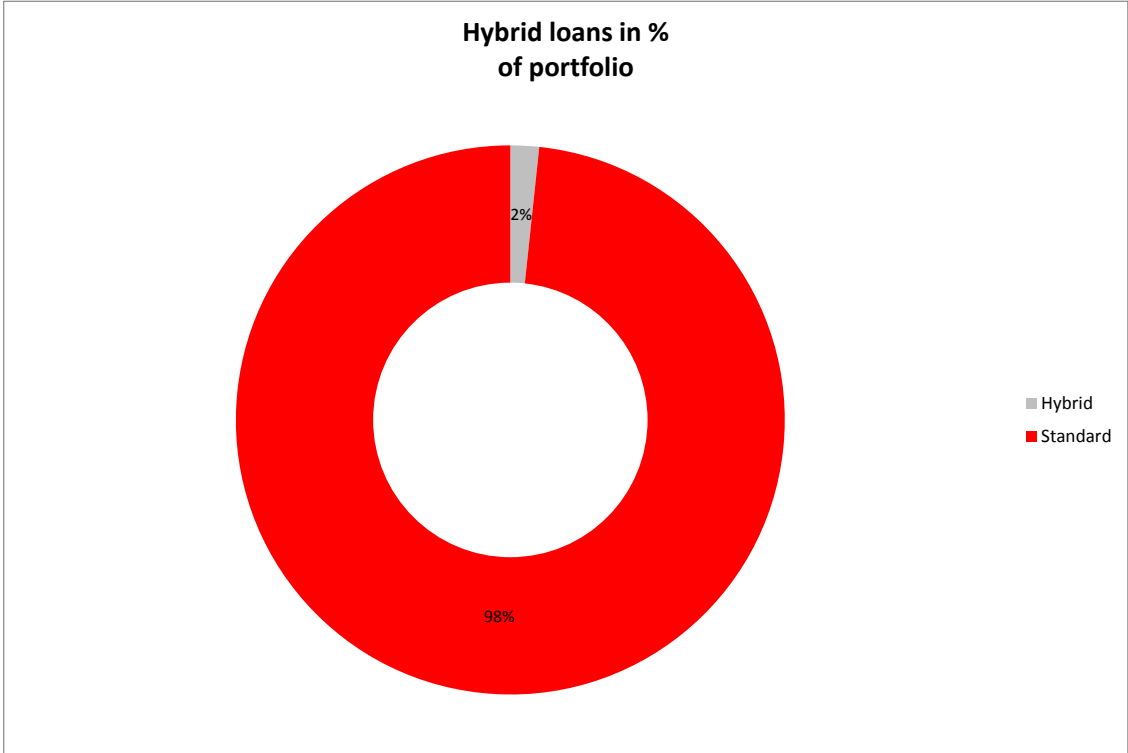
| Hybrid loans in % of portfolio | TOTAL | | | | | |
|-----------------------------------|-------|--------|---------------------|-----------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 167 | 68.197.003 | 1,68% | 19,5 | 15,6 |
| Standard | | 22.491 | 3.983.573.337 | 98,32% | 70,9 | 15,9 |
| Total | | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 |

Bilkreditt 7 Limited
Monthly Investor Report

14.b Hybrid loans



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

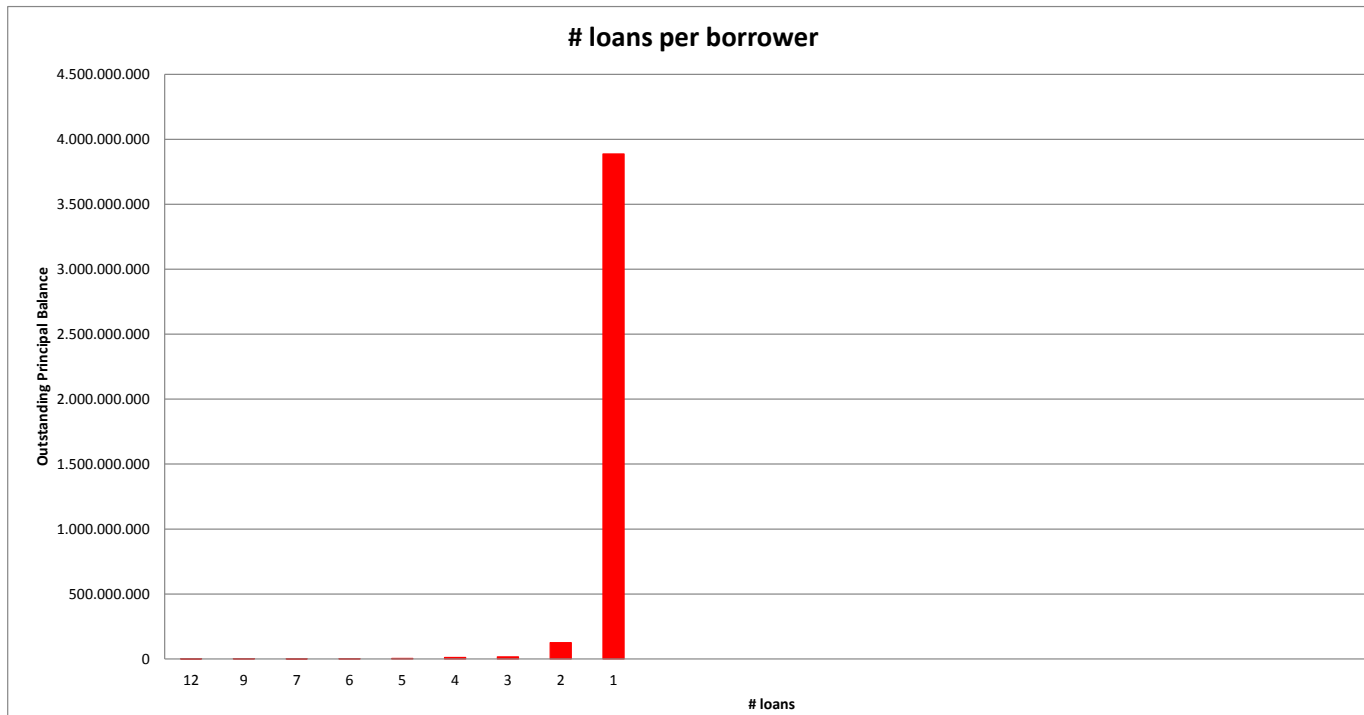


Bilkreditt 7 Limited
Monthly Investor Report

15.b # loans per borrower



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from | 27/06/2016 to 26/07/2016 = 29 days |



**Bilkreditt 7 Limited
Monthly Investor Report**

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

| Period | TOTAL | | | | | |
|--------|-----------------|-----------------|--------------|------------|-------|------------|
| | Opening balance | Closing balance | Amortization | Interest | Yield | Percentage |
| 1 | 4.051.770.340 | 3.990.373.445 | 61.396.895 | 17.882.234 | 5,30% | 98,48% |
| 2 | 3.990.373.445 | 3.928.035.900 | 62.337.545 | 17.617.325 | 5,30% | 96,95% |
| 3 | 3.928.035.900 | 3.864.848.415 | 63.187.485 | 17.340.854 | 5,30% | 95,39% |
| 4 | 3.864.848.415 | 3.803.101.843 | 61.746.572 | 17.069.597 | 5,30% | 93,86% |
| 5 | 3.803.101.843 | 3.742.289.290 | 60.812.553 | 16.802.302 | 5,30% | 92,36% |
| 6 | 3.742.289.290 | 3.680.807.581 | 61.481.709 | 16.533.042 | 5,30% | 90,84% |
| 7 | 3.680.807.581 | 3.620.006.537 | 60.801.044 | 16.265.353 | 5,30% | 89,34% |
| 8 | 3.620.006.537 | 3.559.249.650 | 60.756.888 | 15.997.817 | 5,30% | 87,84% |
| 9 | 3.559.249.650 | 3.498.545.662 | 60.703.988 | 15.729.837 | 5,30% | 86,35% |
| 10 | 3.498.545.662 | 3.437.580.764 | 60.964.898 | 15.460.940 | 5,30% | 84,84% |
| 11 | 3.437.580.764 | 3.376.575.560 | 61.005.204 | 15.191.714 | 5,30% | 83,34% |
| 12 | 3.376.575.560 | 3.314.943.091 | 61.632.469 | 14.920.504 | 5,30% | 81,81% |
| 13 | 3.314.943.091 | 3.253.203.692 | 61.739.399 | 14.649.243 | 5,30% | 80,29% |
| 14 | 3.253.203.692 | 3.191.795.208 | 61.408.484 | 14.378.045 | 5,30% | 78,78% |
| 15 | 3.191.795.208 | 3.127.681.343 | 64.113.864 | 14.096.054 | 5,30% | 77,19% |
| 16 | 3.127.681.343 | 3.064.935.871 | 62.745.466 | 13.818.822 | 5,30% | 75,64% |
| 17 | 3.064.935.871 | 3.002.231.099 | 62.704.772 | 13.542.638 | 5,30% | 74,10% |
| 18 | 3.002.231.099 | 2.938.613.396 | 63.617.703 | 13.263.640 | 5,30% | 72,53% |
| 19 | 2.938.613.396 | 2.876.404.099 | 62.209.297 | 12.991.294 | 5,31% | 70,99% |
| 20 | 2.876.404.099 | 2.813.602.531 | 62.801.568 | 12.716.000 | 5,30% | 69,44% |

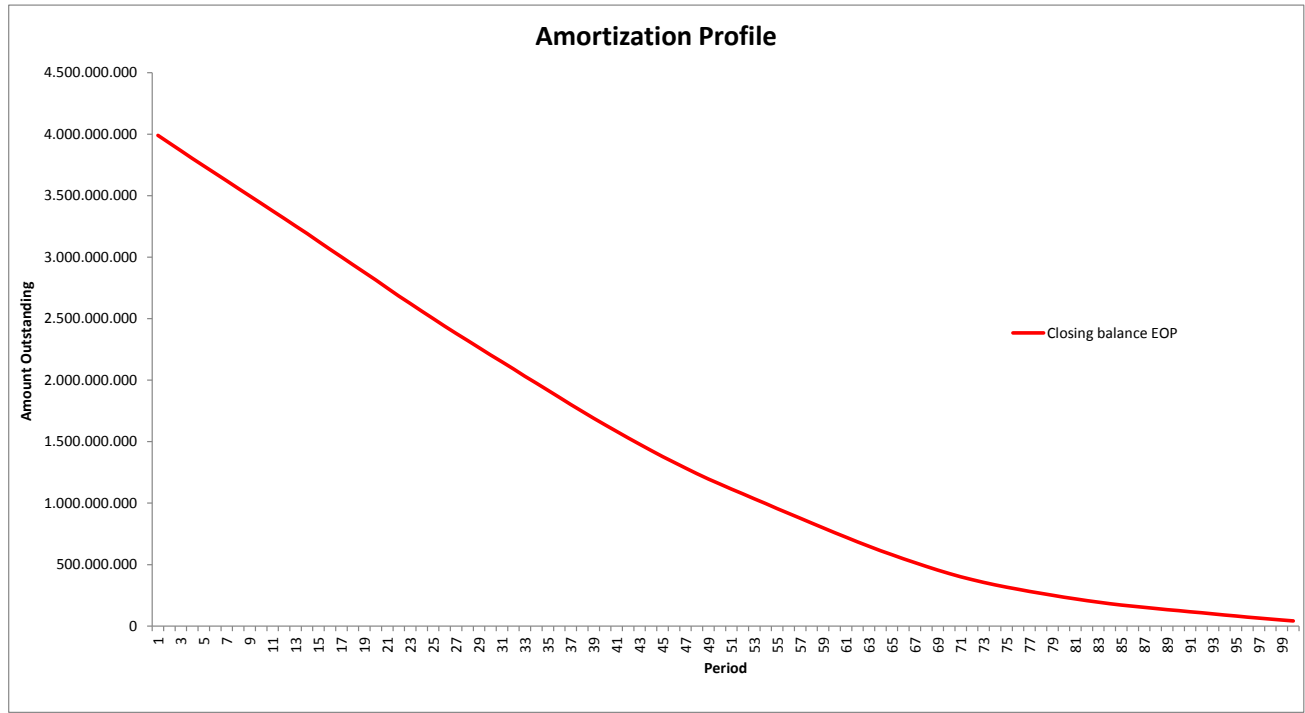
Amortization profile (first 20 periods)

Bilkreditt 7 Limited
Monthly Investor Report

16.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |

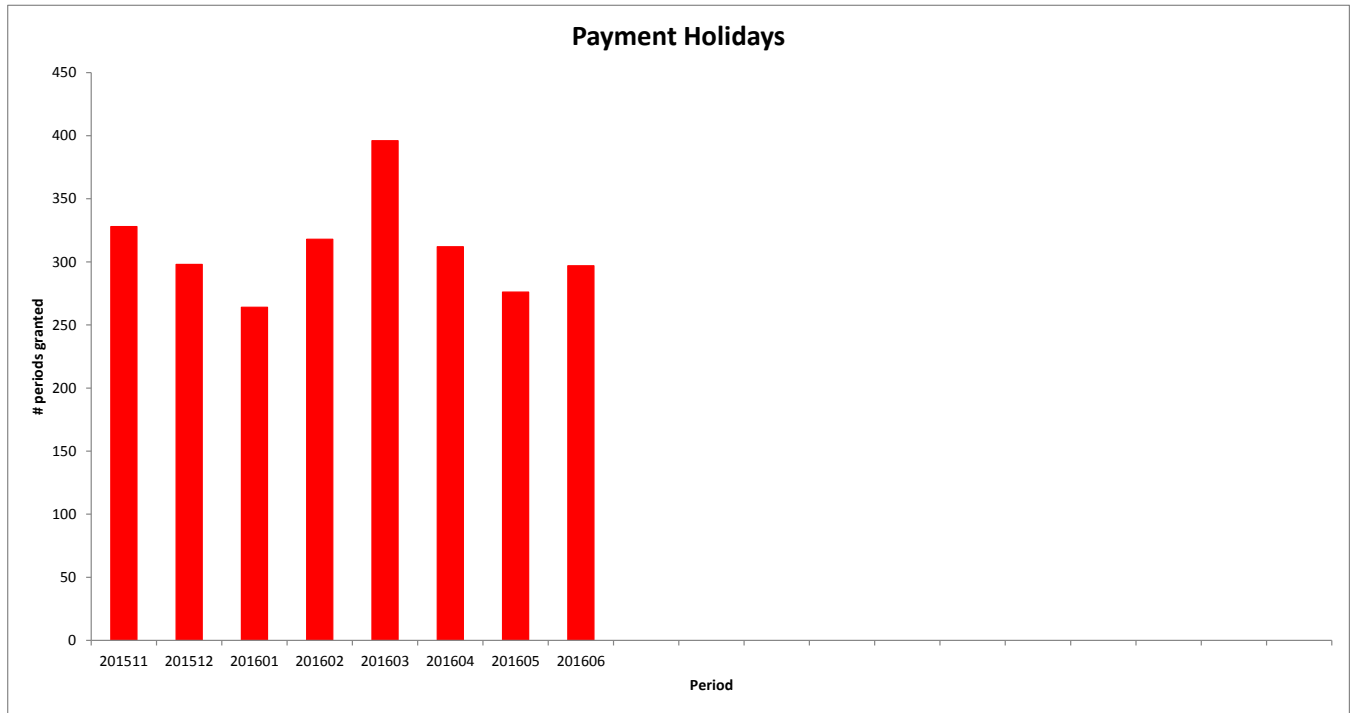


Bilkreditt 7 Limited
Monthly Investor Report

17.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |

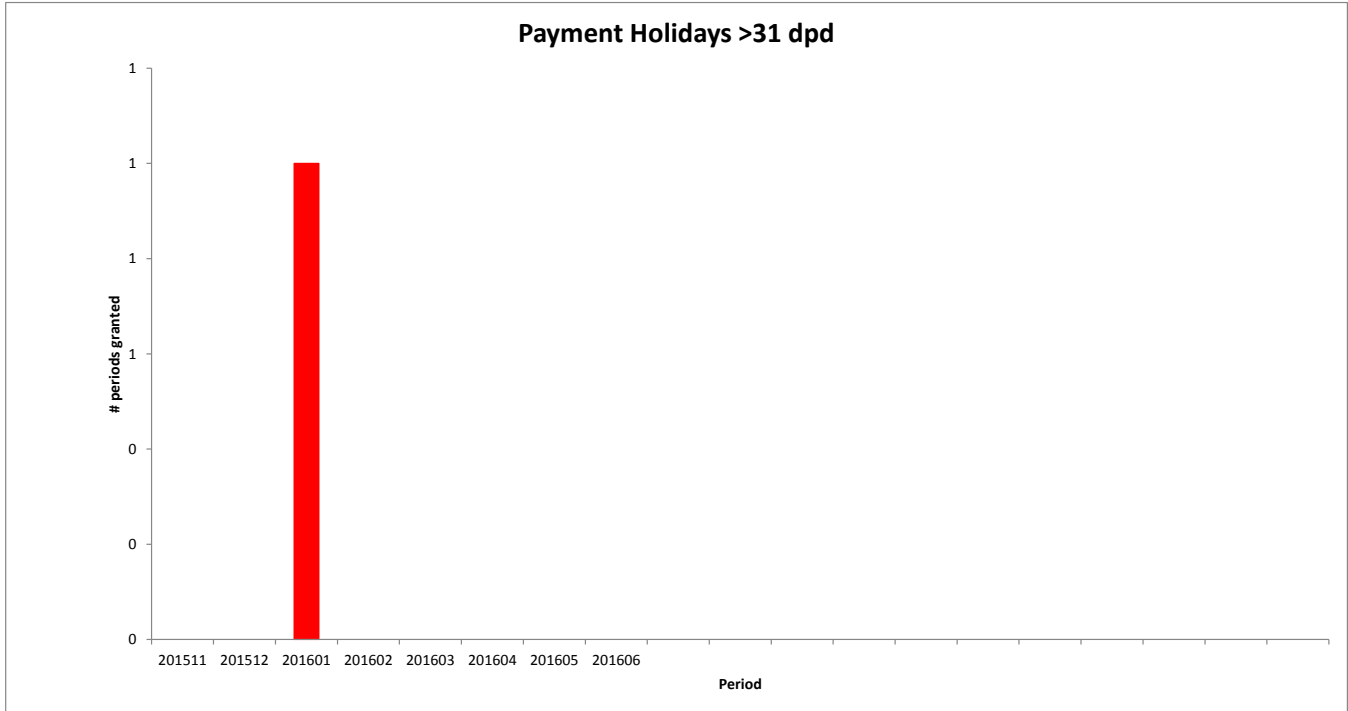


Bilkreditt 7 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 28/07/2016 | | | | |
| Payment date | 26/07/2016 | | | | |
| Period No | 7 | | | | |
| Monthly Period | Jun 2016 | | | | |
| Interest Period | from | 27/06/2016 | to | 26/07/2016 | = 29 days |

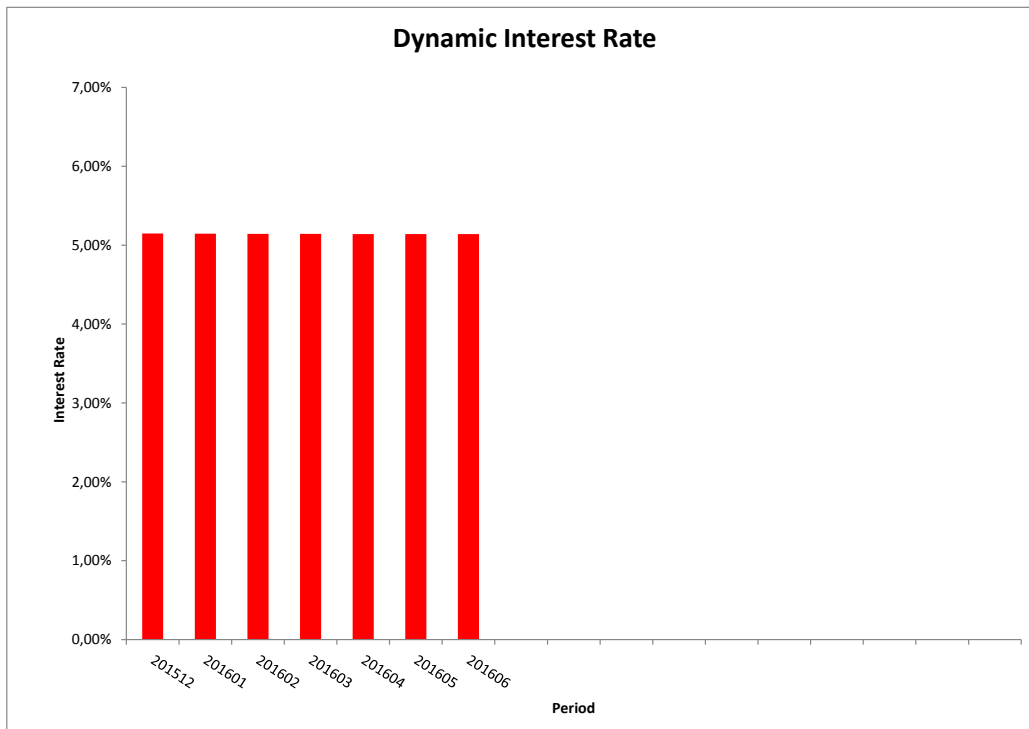


Bilkreditt 7 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

20.a Borrower Type



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

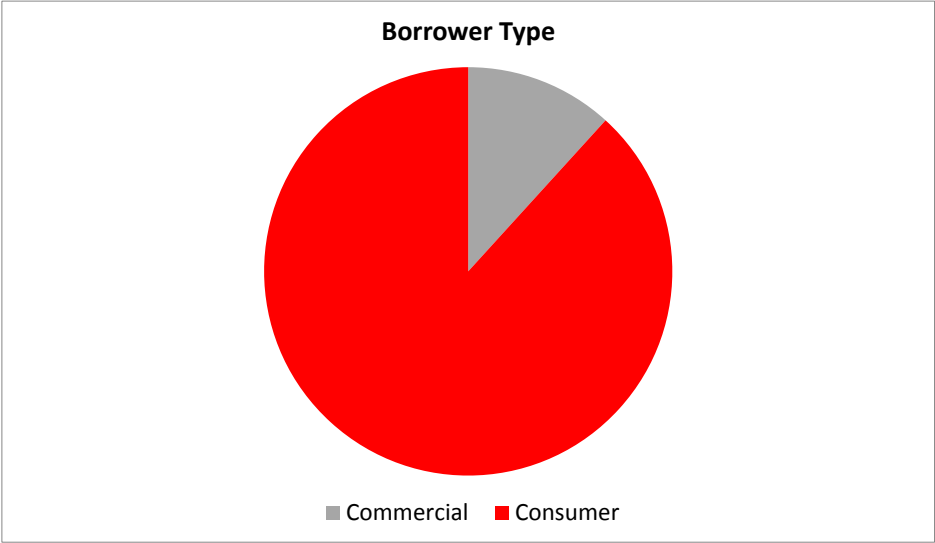
| Borrower Type | TOTAL | | | | | |
|---------------|---------------|--------|---------------------|--------|-----------------------|--------------|
| | Borrower type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Commercial | 2.105 | 476.058.797 | 11,75% | 52,7 | 16,0 |
| | Consumer | 20.553 | 3.575.711.543 | 88,25% | 72,3 | 15,9 |
| | Total | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 |

**Bilkreditt 7 Limited
Monthly Investor Report**

20.b Borrower Type



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from | 27/06/2016 to 26/07/2016 = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

21.a Vehicle Condition



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

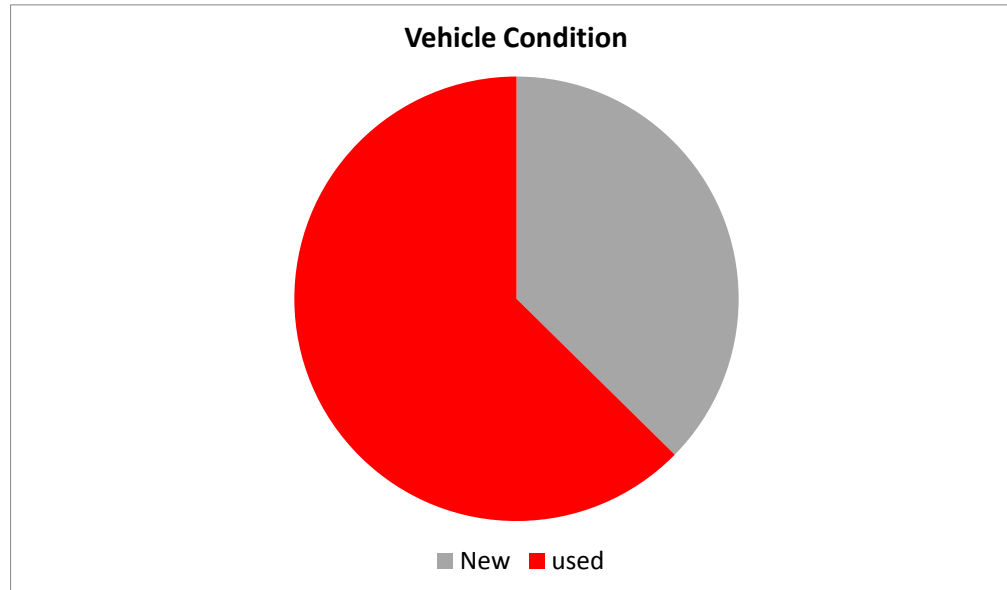
| Vehicle condition | TOTAL | | | | | |
|-------------------|-------------------|--------|---------------------|--------|-----------------------|--------------|
| | Vehicle condition | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | New | 6.647 | 1.514.297.625 | 37,37% | 70,4 | 15,8 |
| | used | 16.011 | 2.537.472.715 | 62,63% | 69,7 | 15,9 |
| | | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 |

**Bilkreditt 7 Limited
Monthly Investor Report**

21.b Vehicle Condition



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |



**Bilkreditt 7 Limited
Monthly Investor Report**

22.a Downpayment



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

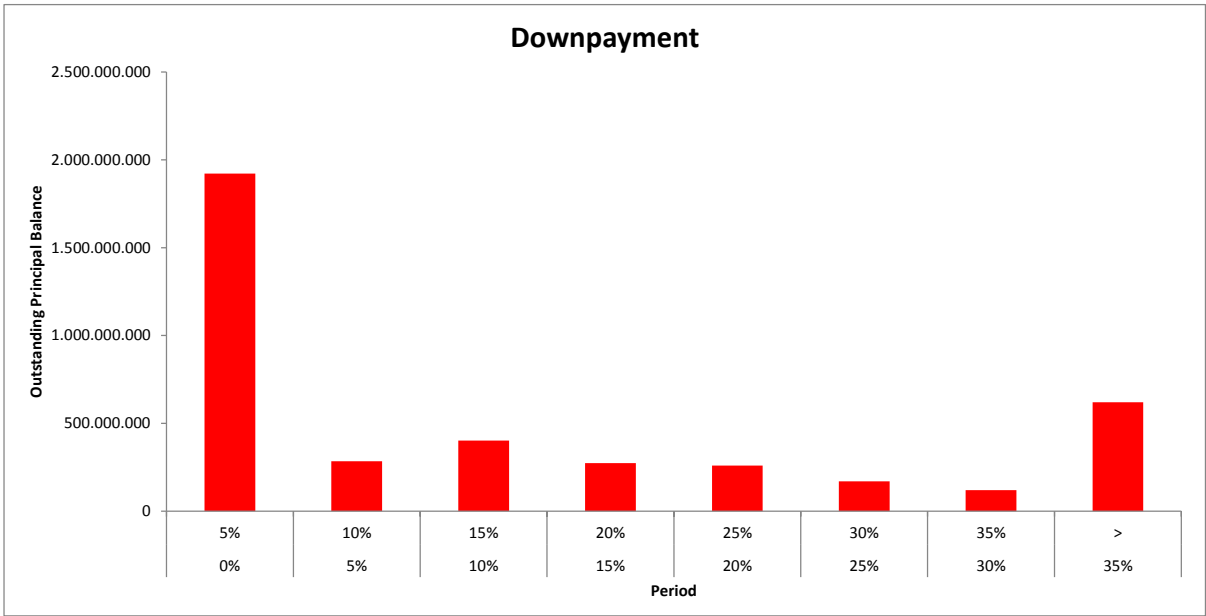
| TOTAL | | | | | | | |
|---------------|----------|---------|---------------|---------------------|--------|-----------------------|--------------|
| Downpayment % | Min (>=) | Max (<) | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | 0% | 5% | 9.930 | 1.921.335.521 | 47,42% | 71,1 | 16,0 |
| | 5% | 10% | 1.336 | 283.927.342 | 7,01% | 74,2 | 16,0 |
| | 10% | 15% | 1.916 | 401.868.474 | 9,92% | 75,2 | 16,0 |
| | 15% | 20% | 1.371 | 273.869.672 | 6,76% | 70,2 | 15,9 |
| | 20% | 25% | 1.441 | 260.083.465 | 6,42% | 70,0 | 15,6 |
| | 25% | 30% | 1.028 | 170.272.217 | 4,20% | 70,7 | 15,8 |
| | 30% | 35% | 747 | 120.293.007 | 2,97% | 66,3 | 16,1 |
| | 35% | > | 4.889 | 620.120.642 | 15,30% | 61,6 | 15,6 |
| | | | | | | | |
| Total | | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 | |

**Bilkreditt 7 Limited
Monthly Investor Report**

22.b Downpayment



| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 28/07/2016 | | |
| Payment date | 26/07/2016 | | |
| Period No | 7 | | |
| Monthly Period | Jun 2016 | | |
| Interest Period | from | 27/06/2016 | to 26/07/2016 = 29 days |



**Bilkreditt 7 Limited
Monthly Investor Report**

23.a Repayment Type



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

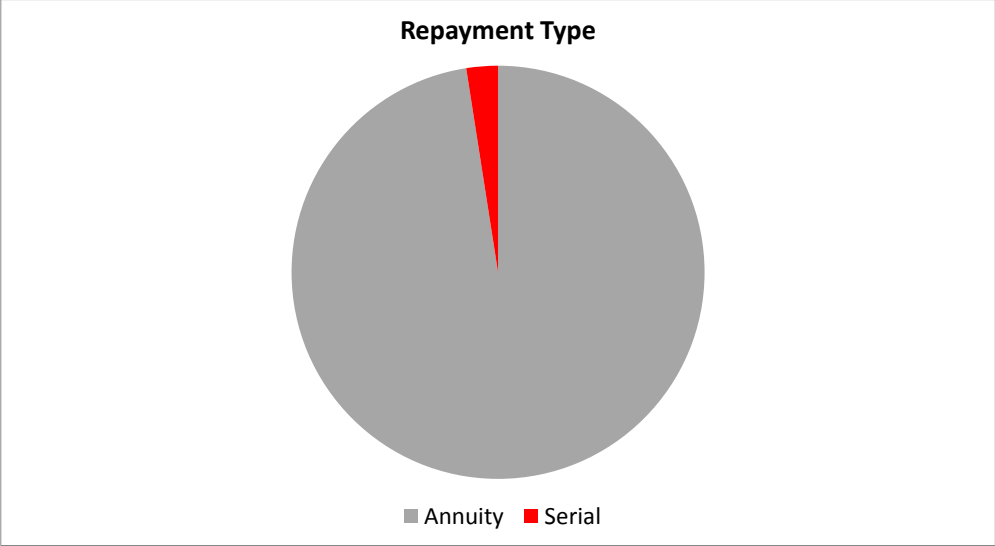
| Repayment Type | TOTAL | | | | | |
|----------------|----------------|--------|---------------------|--------|-----------------------|--------------|
| | Repayment Type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Annuity | 22.315 | 3.951.841.295 | 97,53% | 70,6 | 15,9 |
| | Serial | 343 | 99.929.045 | 2,47% | 45,0 | 16,1 |
| | | | | | | |
| | | 22.658 | 4.051.770.340 | 100% | 70,0 | 15,9 |

Bilkreditt 7 Limited
Monthly Investor Report

23.b Repayment Type



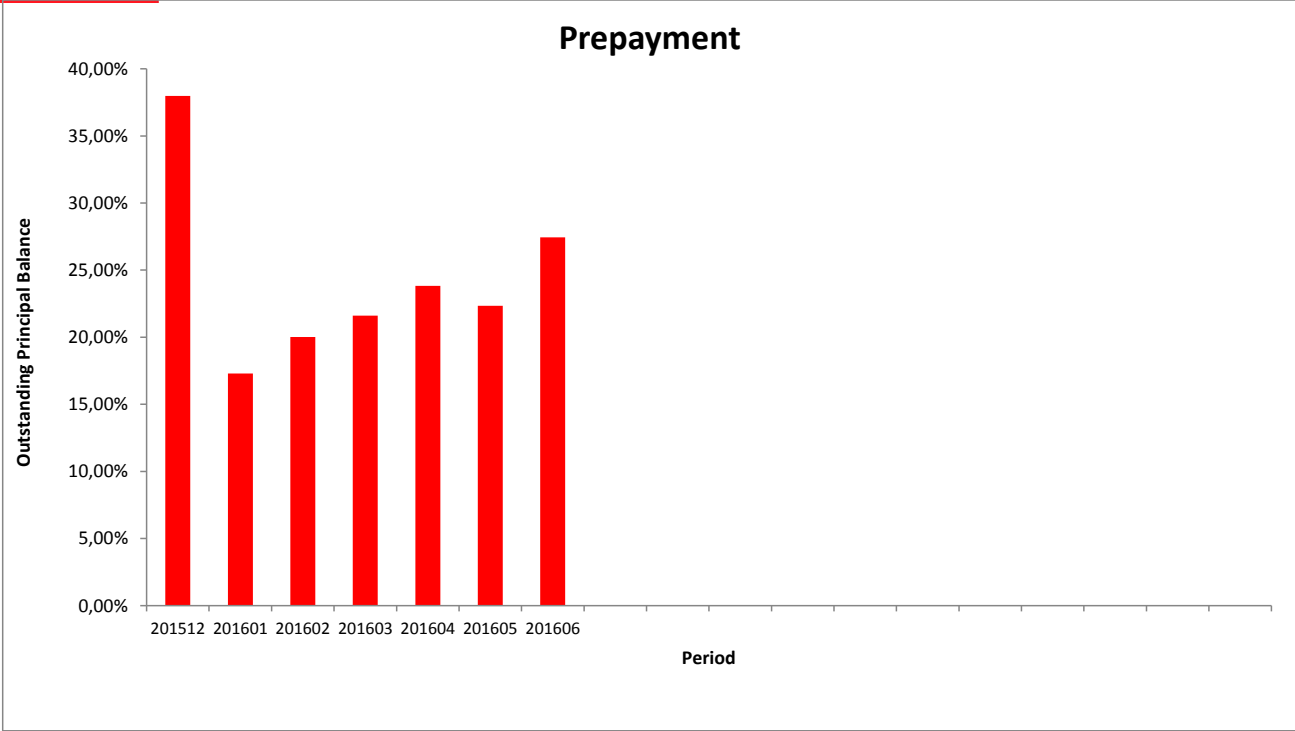
| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |



Bilkreditt 7 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

| Default Quarter | Default Amount | Recovery Quarter No Of Loans | 2016 1 | | | 2016 2 | | |
|-----------------|----------------|---------------------------------|------------|--------------------|--------|------------|--------------------|-----------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 20161 | 116 009 | 2 | 44 073 | 44 073 | 71 936 | 0 | 44 073 | 71 936 |
| 20162 | 3 781 365 | 25 | - | - | - | - 109 816 | - 109 816 | 3 891 181 |
| | | | | | | | | |

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Bilkreditt 7 Limited
Monthly Investor Report

26. Delinquency



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

| Year | Mth | Total outstanding | Accounts current | Balance current | Accounts 1-30 | Balance 1-30 | Accounts 30-60 | Balance 30-60 | Accounts 60-90 | Balance 60-90 | Accounts 90-120 | Balance 90-120 | Accounts 120-150 | Balance 120-150 | Accounts 150-180 | Balance 150-180 | New defaults Count | New defaults Balance |
|------|-----|-------------------|------------------|-----------------|---------------|--------------|----------------|---------------|----------------|---------------|-----------------|----------------|------------------|-----------------|------------------|-----------------|--------------------|----------------------|
| 2015 | 12 | 4.961.729.485 | 24.099 | 4.700.936.780 | 1.098 | 226.270.383 | 136 | 29.455.590 | 27 | 5.066.732 | | | | | | | 0 | 0 |
| | 1 | 4.824.877.226 | 23.794 | 4.575.829.836 | 1.034 | 210.629.519 | 151 | 30.580.426 | 30 | 6.107.845 | 11 | 1.729.600 | | | | | 1 | 1.937 |
| | 2 | 4.677.232.996 | 23.288 | 4.417.051.439 | 1.105 | 218.237.203 | 153 | 29.391.060 | 48 | 9.854.484 | 14 | 2.177.384 | 5 | 521.426 | | | 0 | 0 |
| | 3 | 4.524.706.931 | 22.900 | 4.279.252.351 | 1.043 | 206.590.642 | 140 | 26.435.940 | 38 | 5.676.935 | 26 | 4.828.524 | 9 | 1.444.858 | 4 | 477.681 | 1 | 114.072 |
| | 4 | 4.367.347.791 | 22.429 | 4.117.906.506 | 1.021 | 208.772.723 | 140 | 26.417.237 | 38 | 6.799.700 | 16 | 2.419.817 | 20 | 3.586.950 | 9 | 1.444.858 | 3 | 351.002 |
| | 5 | 4.218.125.879 | 22.001 | 3.981.772.279 | 949 | 186.245.359 | 181 | 36.329.729 | 43 | 6.641.106 | 19 | 3.770.482 | 8 | 944.073 | 15 | 2.422.851 | 9 | 1.478.965 |
| 2016 | 6 | 4.051.770.340 | 21.751 | 3.876.870.489 | 716 | 137.504.851 | 109 | 24.186.373 | 48 | 8.896.096 | 15 | 1.583.965 | 12 | 1.982.158 | 7 | 746.408 | 13 | 1.951.398 |
| | 7 | | | | | | | | | | | | | | | | | |
| | 8 | | | | | | | | | | | | | | | | | |
| | 9 | | | | | | | | | | | | | | | | | |
| | 10 | | | | | | | | | | | | | | | | | |
| | 11 | | | | | | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | | | | | | |

Bilkreditt 7 Limited
Monthly Investor Report

27. Priority of Payments



| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period | from 27/06/2016 to 26/07/2016 = 29 days |

Priority of Payments

| | | | |
|--|---|--------------------|-------------------|
| Available Distribution Amount | + | 225.497.549,24 NOK | 18.022.172,68 EUR |
| Senior Expenses | - | 1.688.237,64 NOK | |
| Class A Notes Interest | - | 5.111.574,11 NOK | 37.790,09 EUR |
| Class B Notes Interest (prior to Principal Deficiency Trigger Event) | - | 607.631,00 NOK | |
| Liquidity Reserve | - | 31.630.719,03 NOK | |
| Class A Principal | - | 166.355.539,00 NOK | 17.984.382,59 EUR |
| Class B Interest (Post Principal Deficiency Trigger Event) | - | 0,00 NOK | |
| Class B Principal | - | 0,00 NOK | |
| Payments to the Reserve Fund | - | 7.907.679,76 NOK | |
| Class C Notes Interest | - | 425.794,00 NOK | |
| Class C notes Principal | - | 0,00 NOK | |
| Interest Subordinated Loan, Principal Subordinated Loan | - | 2.484.945,22 NOK | |
| Swap Subordinated Amounts | - | 0,00 NOK | |
| Amounts due to seller for deemed collections refunded, refunds etc | - | 0,00 NOK | |
| Payments to Seller | = | 9.285.429,48 NOK | 0,00 EUR |

Bilcreditt 7 Limited
Monthly Investor Report

28. Transaction Costs



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 28/07/2016 | |
| Payment date | 26/07/2016 | |
| Period No | 7 | |
| Monthly Period | Jun 2016 | |
| Interest Period | from 27/06/2016 | to 26/07/2016 = 29 days |

Transaction Costs

| | All Notes | Class A | Class B | Class C |
|--|-------------------|-------------------|------------------|------------------|
| Senior Expenses | 1.688.237,64 NOK | | | |
| Interest accrued for the Period | 6.144.999,11 NOK | 5.111.574,11 NOK | 607.631,00 NOK | 425.794,00 NOK |
| Cumulative Interest accrued | 62.224.682,33 NOK | 53.052.064,33 NOK | 5.398.760,00 NOK | 3.773.858,00 NOK |
| Interest Payments | 6.144.999,11 NOK | 5.111.574,11 NOK | 607.631,00 NOK | 425.794,00 NOK |
| Cumulative Interest Payments | 62.224.682,33 NOK | 53.052.064,33 NOK | 5.398.760,00 NOK | 3.773.858,00 NOK |
| Interest accrued on Subordinated Loan for the Period | 692.726,10 NOK | | | |
| Cumulative Interest accrued on Subordinated Loan | 6.350.479,57 NOK | | | |
| Interest Payments on Subordinated Loan | 692.726,10 NOK | | | |
| Cumulative Interest Payments on Subordinated Loan | 6.350.479,57 NOK | | | |
| Unpaid Interest for the Period | 0,00 NOK | | | |
| Cumulative Unpaid Interest | 0,00 NOK | | | |

Bilcreditt 7 Limited
Monthly Investor Report

29. Swap Counterparty Data



| | |
|----------------------|------------------------------------|
| Reporting Date | 28/07/2016 |
| Payment date | 26/07/2016 |
| Period No | 7 |
| Monthly Period | Jun 2016 |
| Interest Period from | 27/06/2016 to 26/07/2016 = 29 days |

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

| | |
|---|---|
| Swap Type | Cross Currency Swap |
| Swap Opening Balance | 3.556.839.879,00 NOK 384.523.230,16 EUR |
| 3M Nibor (Notes, Swap) (2 days prior to interest period begin date) | 1,0000 % |
| 1M Euribor (Notes, Swap) | -0,3580 % |
| Gross Amount Due to Swap Counterparty | 171.467.113,11 NOK |
| Gross Amount Due from Swap Counterparty | 18.022.172,68 EUR |
| EUR/NOK spot rate | N/A |

Bilkreditt 7 Limited
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

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| | |
|-----------------|---|
| Reporting Date | 28/07/2016 |
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