

Bilcreditt 7 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.08.2016		Following payment dates:		26.09.2016
Payment date	25.08.2016				25.10.2016
Period No	8				
Monthly Period	Jul 2016				
Interest Period	from	26.07.2016	to	25.08.2016	= 30 days
Cut-Off Date	31.07.2016				

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1. Portfolio Information



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	4 051 770 340,00 NOK	4 218 125 879,00 NOK
Scheduled Loan Principal Repayments	55 240 938,00 NOK	57 222 488,00 NOK
Prepayments	81 270 623,00 NOK	106 882 573,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	1 004 768,00 NOK	977 564,00 NOK
Total Principal Payments Received	137 516 329,00 NOK	165 082 625,00 NOK
	0,00	
New Defaulted Auto Loans in Period	844 643,00 NOK	1 951 398,00 NOK
Total New Defaults	844 643,00 NOK	1 951 398,00 NOK
Capitalised Interest (due to Repayment Holidays)	629 381,00 NOK	678 484,00 NOK
Closing Balance	3 914 038 749,00 NOK	4 051 770 340,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	5 028 128,00 NOK	4 349 644,00 NOK
New	629 381,00 NOK	678 484,00 NOK
Close	5 657 509,00 NOK	5 028 128,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	18 361 334,00 NOK	19 513 849,00 NOK
Recoveries on loans in default	111 746,00 NOK	-129 964,00 NOK
Total Revenue Received in Period	18 473 080,00 NOK	19 383 885,00 NOK
# Loans		
At beginning of period	22 658 Loans	23 216 Loans
Paid in Full	418 Loans	545 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	11 Loans	13 Loans
At end of period	22 229 Loans	22 658 Loans
Weighted Average Loan Return	5,54 %	
Average NIBOR + Weighted Average Loan Threshold	4,00 %	

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2. Amount Due for Distribution



Reporting Date	29.08.2016			
Payment date	25.08.2016			
Period No	8			
Monthly Period	Jul 2016			
Interest Period	from	26.07.2016	to	25.08.2016 = 30 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	39 538 398,79	NOK	41 030 617,91	NOK
b. Collections (Principal, interest, fees, etc)	155 989 409,00	NOK	184 466 510,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-627,50	NOK	421,33	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	0,00	NOK	0,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	195 527 180,29	NOK	14 923 195,68	EUR
			225 497 549,24	NOK
				18 022 172,68
				EUR

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3. Reserve Accounts



Reporting Date	29.08.2016				
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Note Balance

Beginning of Period		4 051 770 340,00	NOK
End of Period		3 914 038 749,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	7 907 679,76	NOK
Cash Outflow		7 907 679,76	NOK
Cash Inflow		7 574 968,68	NOK
End of Period	0,2 %	7 574 968,68	NOK
Required Reserve Amount	0,2 %	7 574 968,68	NOK

Liquidity Balance

Beginning of Period	0,8 %	31 630 719,03	NOK
Cash Outflow		31 630 719,03	NOK
Cash Inflow		30 299 874,72	NOK
End of Period	0,7 %	30 299 874,72	NOK
Required Reserve Amount	0,7 %	30 299 874,72	NOK

Supplementary Liquidity Ledger

Beginning of Period		0,00	NOK
Cash Outflow		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		0,00	NOK
Required Reserve Amount		0,00	NOK

Commingling Reserve

Beginning of Period		177 286 907,02	NOK
Cash Outflow		7 474 312,62	NOK
Drawings from Commingling Reserve		0,00	NOK
Cash Inflow		0,00	NOK
End of Period		169 812 594,39	NOK
Required Commingling Reserve Fund		169 812 594,39	NOK

CPI Reserve

Beginning of Period		0,00	NOK
Cash Outflow (to Servicer)		0,00	NOK
Drawings		0,00	NOK
Cash Inflow (from Servicer)		0,00	NOK
End of Period		0,00	NOK
Required CPI Reserve Fund		0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bil kreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	4 051 770 340,00	NOK
End of Period	3 914 038 749,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 715 790 392,00	94,93 %	21 160
1-29 days past due	154 533 815,00	3,95 %	849
		0,00 %	

Delinquent Receivables:

30-59 days past due	26 356 684,00	0,67 %	128
60-89 days past due	8 461 118,00	0,22 %	39
90-119 days past due	6 636 434,00	0,17 %	33
120-149 days past due	962 621,00	0,02 %	10
150-179 days past due	1 297 685,00	0,03 %	10
Total Performing and Delinquent	3 914 038 749,00	100,00 %	22 229

Current Period Defaults	844 643,00	11
Cumulative Defaults	4 742 017,00	38
Current Period Recoveries	111 746,00	
Cumulative Recoveries	46 003,00	

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5. Outstanding Notes



Reporting Date	29.08.2016				
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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		366 538 847,57 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	195 527 180,29 NOK					
Amortisation	137 731 591,00 NOK					
Redemption per Class		14 889 901,73 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		2 977,98 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	3 914 038 749,00 NOK	351 648 945,84 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		83,10 %	10,12 %	0,02 %	6,74 %	0,01 %
Current Pool Factor		0,70	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3710 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,0000 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	30					
Principal Outstanding per Note Beginning of Period		73 307,77 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		2 977,98 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		70 329,79 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		6,66 EUR	1 958,33 NOK	1,57 NOK	1 650,00 NOK	1,65 NOK
Interest Payment	1 366 007,99 NOK	33 293,95 EUR	620 792,00 NOK	1 175,00 NOK	435 600,10 NOK	471,90 NOK
Interest Payment per Note		6,66 EUR	1 958,33 NOK	1,57 NOK	1 650,00 NOK	1,65 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		20,66 %	10,52 %		3,77 %	
Current CE (excl. Excess Spread)		17,86 %	7,72 %		0,97 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.08.2016
 Payment date 25.08.2016
 Period No 8
 Monthly Period Jul 2016
 Interest Period: 26.07.2016 to 25.08.2016 = 30 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilcredditt 7 Limited		No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

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7.a Original Portfolio Principal Balance



Reporting Date	29.08.2016		
Payment date	25.08.2016		
Period No	8		
Monthly Period	Jul 2016		
Interest Period	from	26.07.2016	to 25.08.2016 = 30 days

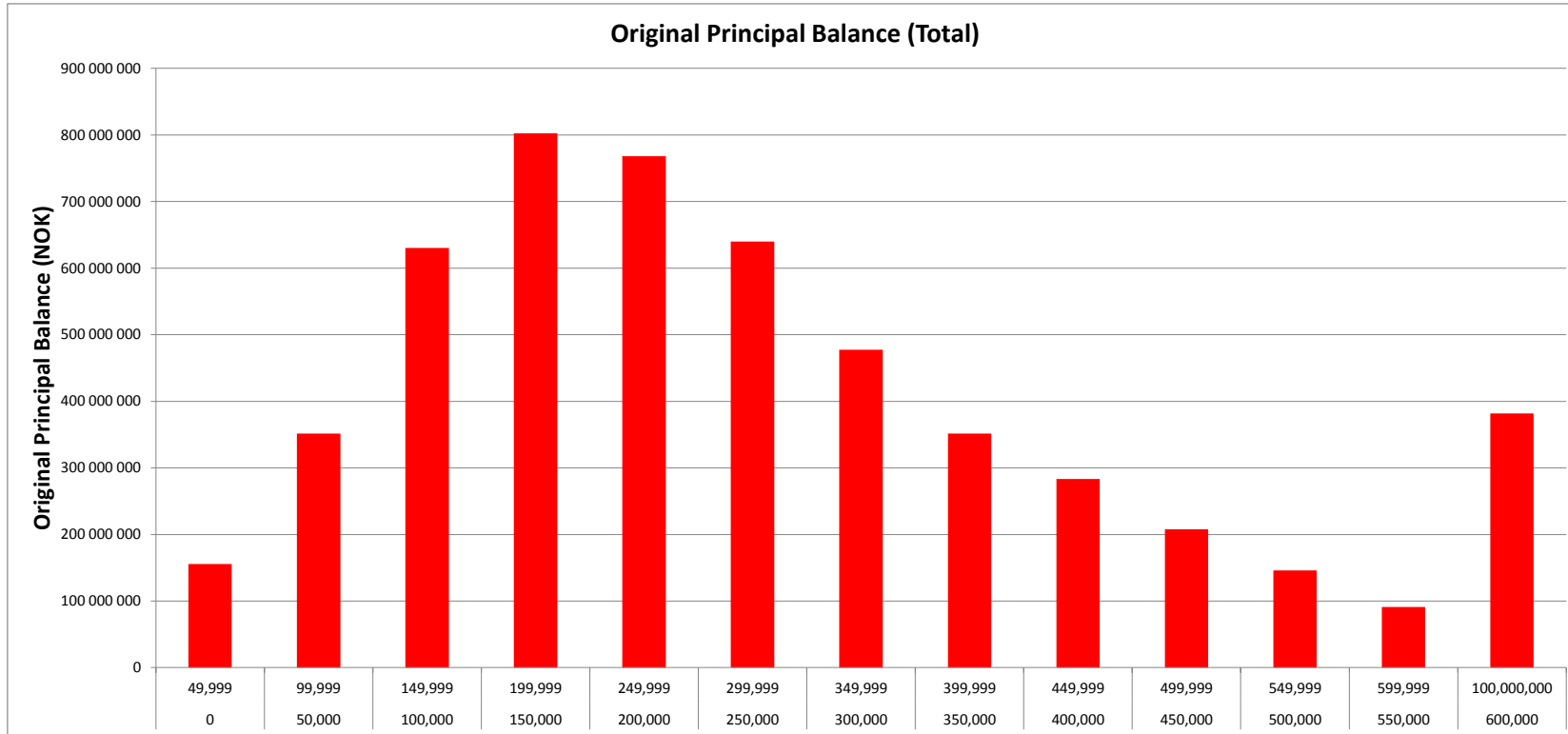
Average amount - all: 202 469

		TOTAL							
		Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning
Original balance		0	49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000	99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000	149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000	199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000	249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000	299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000	349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000	399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000	449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000	499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000	549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000	599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
		600 000	100 000 000	464	381 854 970	7,22 %	1,78 %	88,9	8,6
		Total			26 109	5 286 273 634	100 %	100 %	73,6

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



Reporting Date	29.08.2016	
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Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

Average amount - all: 176 078

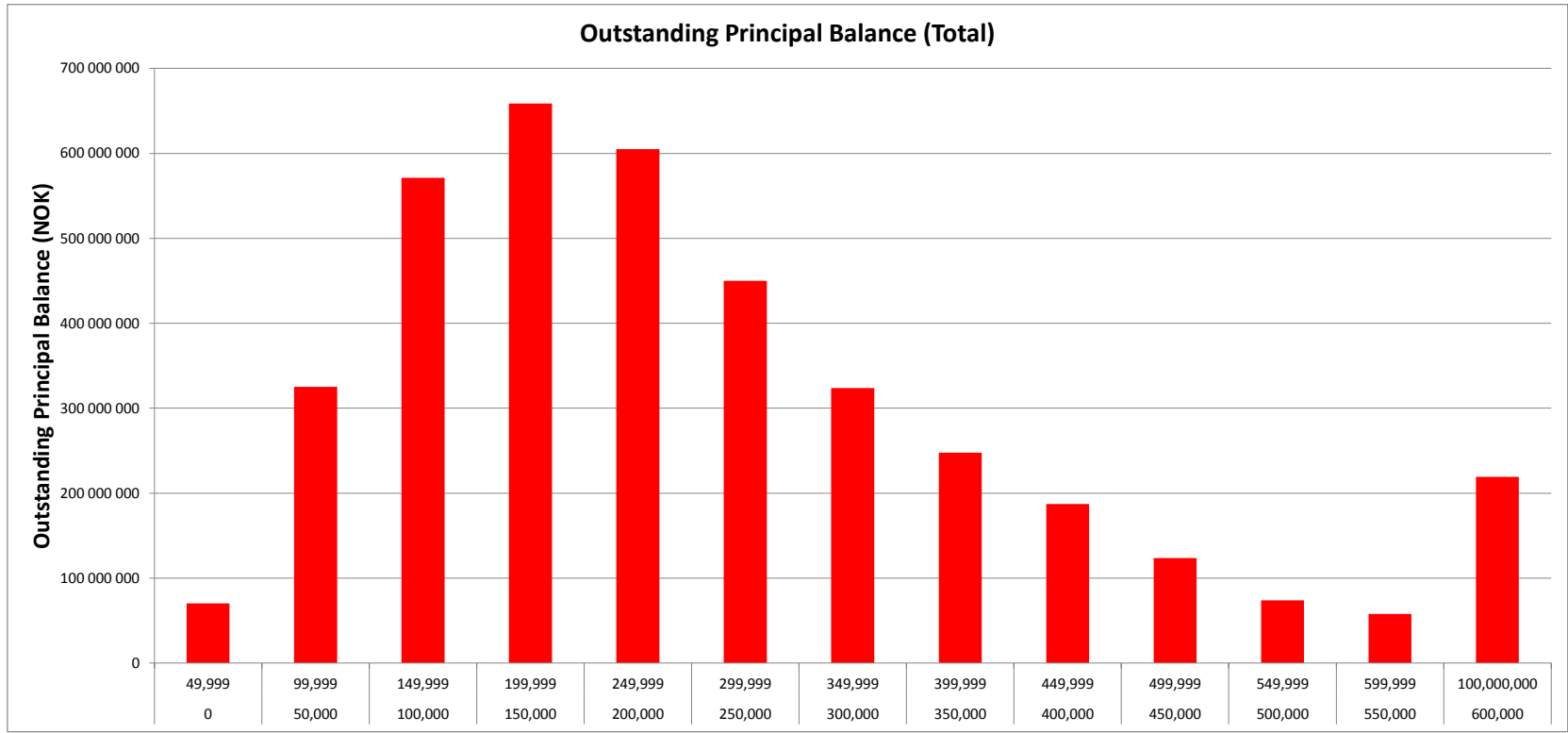
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	49 999	2 336	70 350 933	1,80 %	10,51 %	32,9	17,7
	50 000	99 999	4 283	325 289 366	8,31 %	19,27 %	46,7	17,5
	100 000	149 999	4 571	571 278 145	14,60 %	20,56 %	57,7	17,2
	150 000	199 999	3 793	658 597 399	16,83 %	17,06 %	65,4	17,1
	200 000	249 999	2 715	605 142 795	15,46 %	12,21 %	70,3	16,7
	250 000	299 999	1 649	450 079 774	11,50 %	7,42 %	74,5	16,8
	300 000	349 999	1 004	323 710 296	8,27 %	4,52 %	79,3	16,4
	350 000	399 999	663	247 725 968	6,33 %	2,98 %	79,4	16,6
	400 000	449 999	442	187 114 593	4,78 %	1,99 %	83,9	16,4
	450 000	499 999	262	123 615 763	3,16 %	1,18 %	83,6	16,1
	500 000	549 999	141	73 920 166	1,89 %	0,63 %	83,3	16,9
	550 000	599 999	101	57 906 388	1,48 %	0,45 %	83,6	16,8
	600 000	100 000 000	269	219 307 163	5,60 %	1,21 %	85,0	16,8
	Total			22 229	3 914 038 749	100 %	100 %	69,1

Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

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8.b Outstanding Principal Balance Graph

Reporting Date	29.08.2016	
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9.a Geographical Distribution



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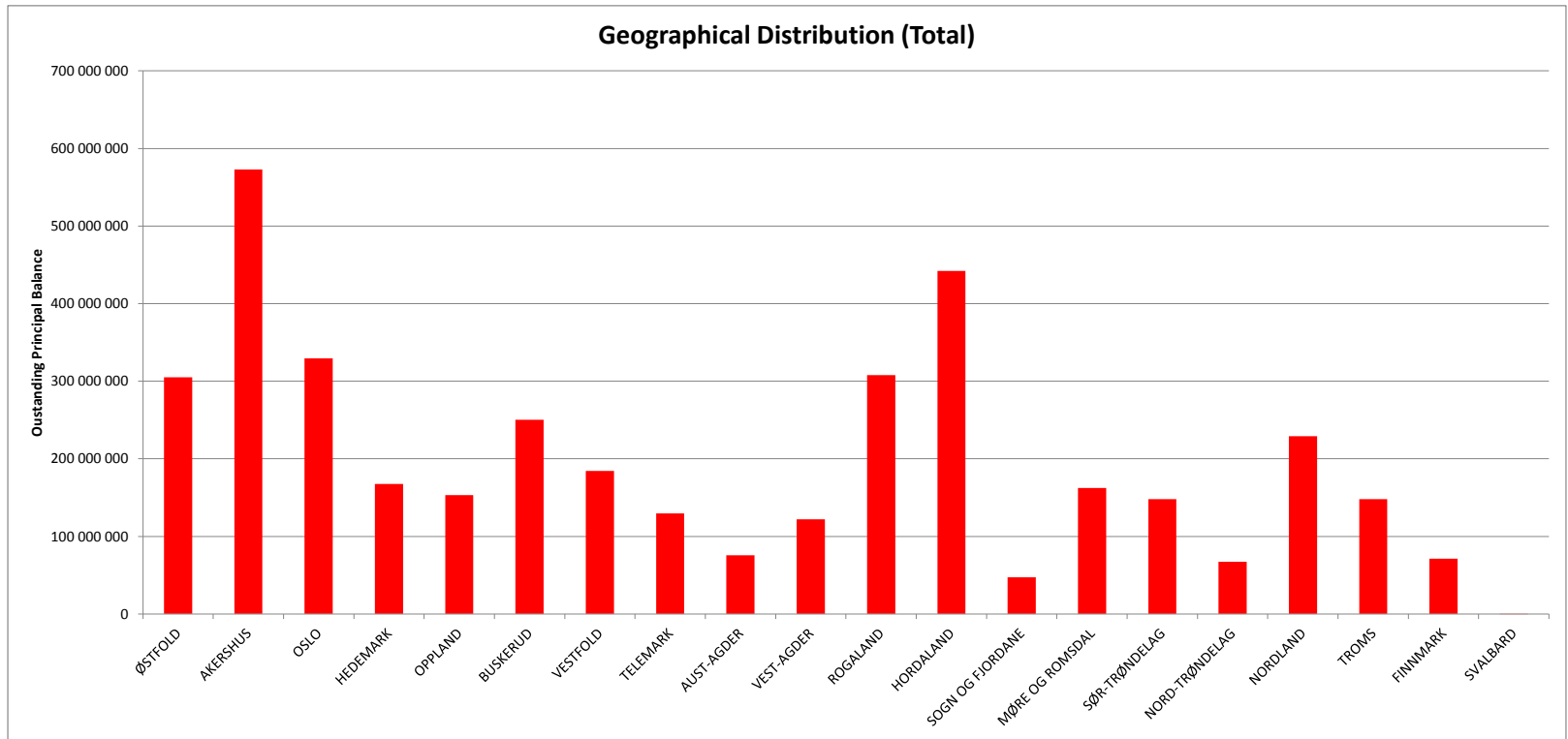
		TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning			
0100	1 802	305 108 901	7,80 %	8,11 %	ØSTFOLD	68,2	16,8			
0200	3 126	572 873 905	14,64 %	14,06 %	AKERSHUS	67,1	17,1			
0300	1 686	329 357 524	8,41 %	7,58 %	OSLO	63,6	16,8			
0400	1 072	167 488 061	4,28 %	4,82 %	HEDEMARK	66,3	16,6			
0500	934	153 017 514	3,91 %	4,20 %	OPPLAND	68,5	17,0			
0600	1 476	250 388 511	6,40 %	6,64 %	BUSKERUD	66,9	16,8			
0700	1 130	184 426 808	4,71 %	5,08 %	VESTFOLD	69,2	17,0			
0800	832	129 766 845	3,32 %	3,74 %	TELEMARK	68,2	16,9			
0900	479	75 753 077	1,94 %	2,15 %	AUST-AGDER	69,7	16,6			
1000	767	122 041 775	3,12 %	3,45 %	VEST-AGDER	70,3	17,1			
1100	1 745	307 892 330	7,87 %	7,85 %	ROGALAND	72,8	16,9			
1200	2 384	442 222 460	11,30 %	10,72 %	HORDALAND	69,7	17,0			
1400	228	47 097 077	1,20 %	1,03 %	SOGN OG FJORDANE	71,8	16,9			
1500	898	162 499 691	4,15 %	4,04 %	MØRE OG ROMSDAL	71,9	16,5			
1600	887	147 970 352	3,78 %	3,99 %	SØR-TRØNDELAG	68,0	16,8			
1700	417	67 348 475	1,72 %	1,88 %	NORD-TRØNDELAG	68,4	16,5			
1800	1 227	229 213 321	5,86 %	5,52 %	NORDLAND	74,6	16,7			
1900	787	148 098 695	3,78 %	3,54 %	TROMS	76,1	16,8			
2000	347	71 232 337	1,82 %	1,56 %	FINNMARK	74,5	17,1			
2100	5	241 090	0,01 %	0,02 %	SVALBARD	51,6	17,9			
Total:	22 229	3 914 038 749	100 %	100 %		69,1	16,9			

Geographic distribution

Bilkreditt 7 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days



**Bilkreditt 7 Limited
Monthly Investor Report**

10.a Interest Rate



Reporting Date	29.08.2016		
Payment date	25.08.2016		
Period No	8		
Monthly Period	Jul 2016		
Interest Period	from	26.07.2016	to 25.08.2016 = 30 days

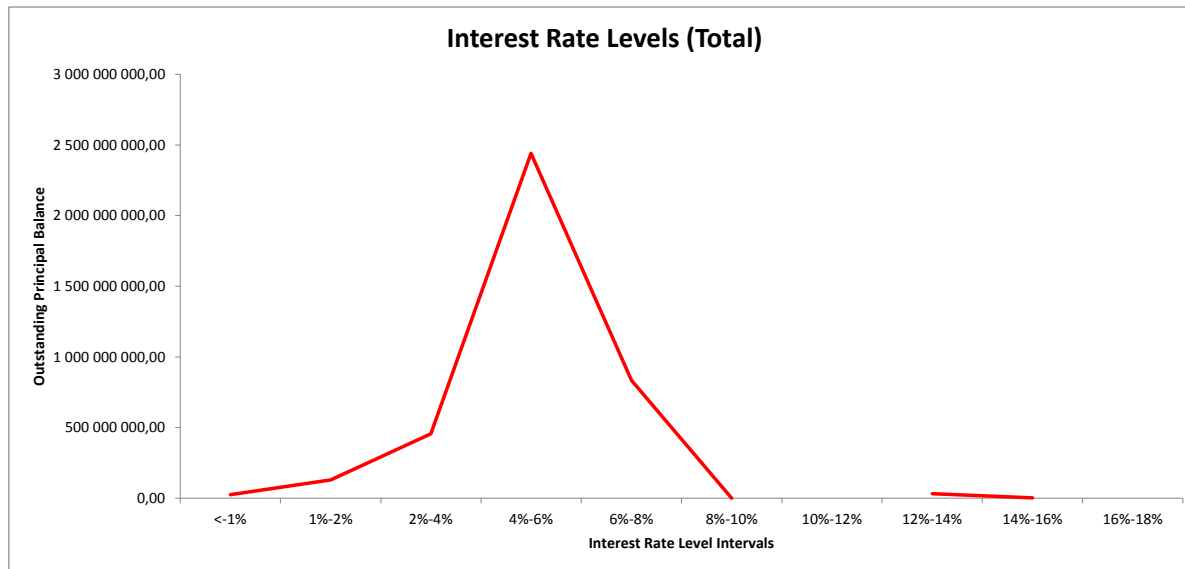
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<		178	23 461 377	0,60 %	55,3	14,8
1 %		771	128 086 072	3,27 %	60,2	15,8
2 %		2109	456 126 203	11,65 %	68,7	15,6
4 %		12999	2 439 783 190	62,33 %	70,0	17,0
6 %		5399	832 914 284	21,28 %	69,8	17,4
8 %		3	224 978	0,01 %	53,8	18,5
10 %						
12 %		714	31 498 953	0,80 %	43,1	16,8
14 %		56	1 943 692	0,05 %	40,4	17,8
16 %						
18 %						
Total		22 229	3 914 038 749	100 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from	26.07.2016 to 25.08.2016 = 30 days



Bil kreditt 7 Limited
Monthly Investor Report

11.a Remaining Terms



Reporting Date	29.08.2016						
Payment date	25.08.2016						
Period No	8						
Monthly Period	Jul 2016						
Interest Period	from 26.07.2016	to	25.08.2016	=	30 days		

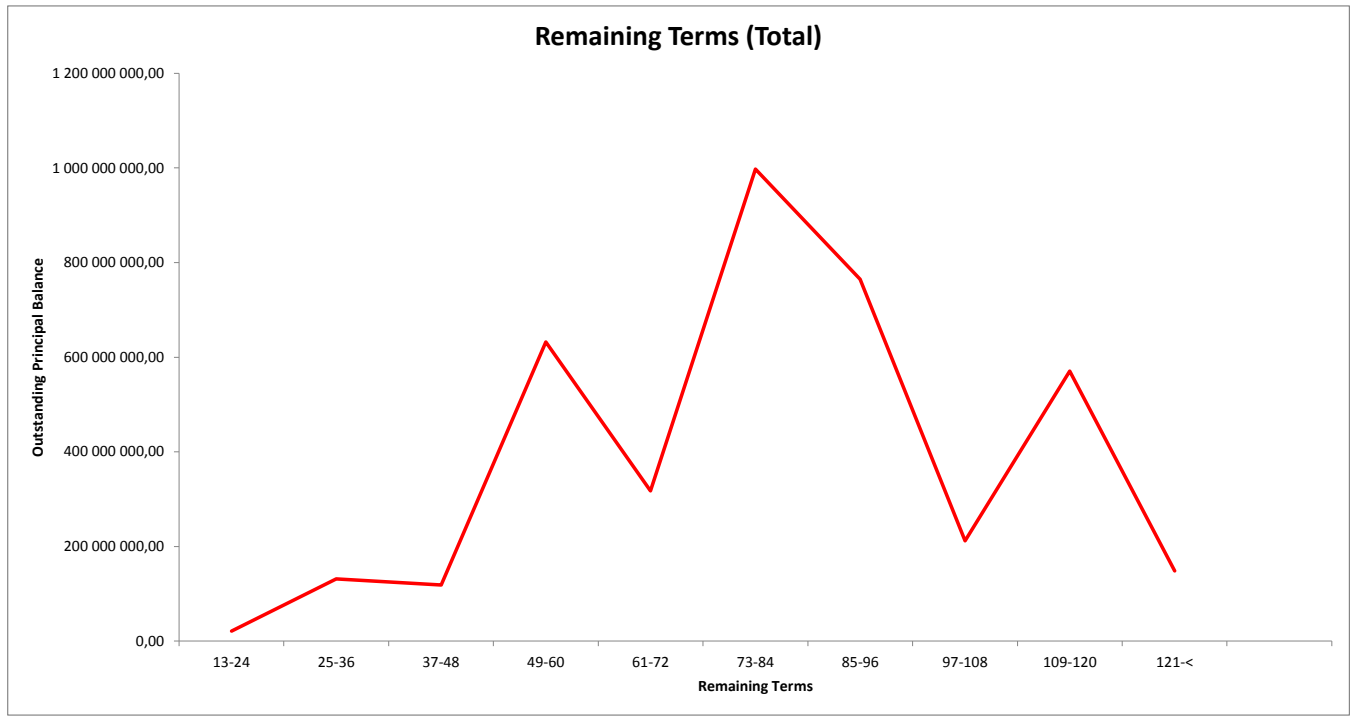
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
1		12	408	21 064 482	0,54 %	6,5	16,2
13		24	1 481	131 326 004	3,36 %	19,4	17,9
25		36	1 191	118 771 973	3,03 %	29,7	16,6
37		48	5 205	632 194 060	16,15 %	43,2	17,8
49		60	2 177	317 218 958	8,10 %	52,8	15,4
61		72	5 431	997 760 219	25,49 %	67,2	17,8
73		84	3 332	764 766 030	19,54 %	77,8	16,1
85		96	776	211 774 759	5,41 %	87,5	14,1
97		108	1 792	570 579 698	14,58 %	103,4	17,9
109		120	436	148 582 566	3,80 %	109,7	12,4
121							
Total		22 229		3 914 038 749	100 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.08.2016					
Payment date	25.08.2016					
Period No	8					
Monthly Period	Jul 2016					
Interest Period	from	26.07.2016	to	25.08.2016	=	30 days



Bilkreditt 7 Limited
Monthly Investor Report

12.a Seasoning



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

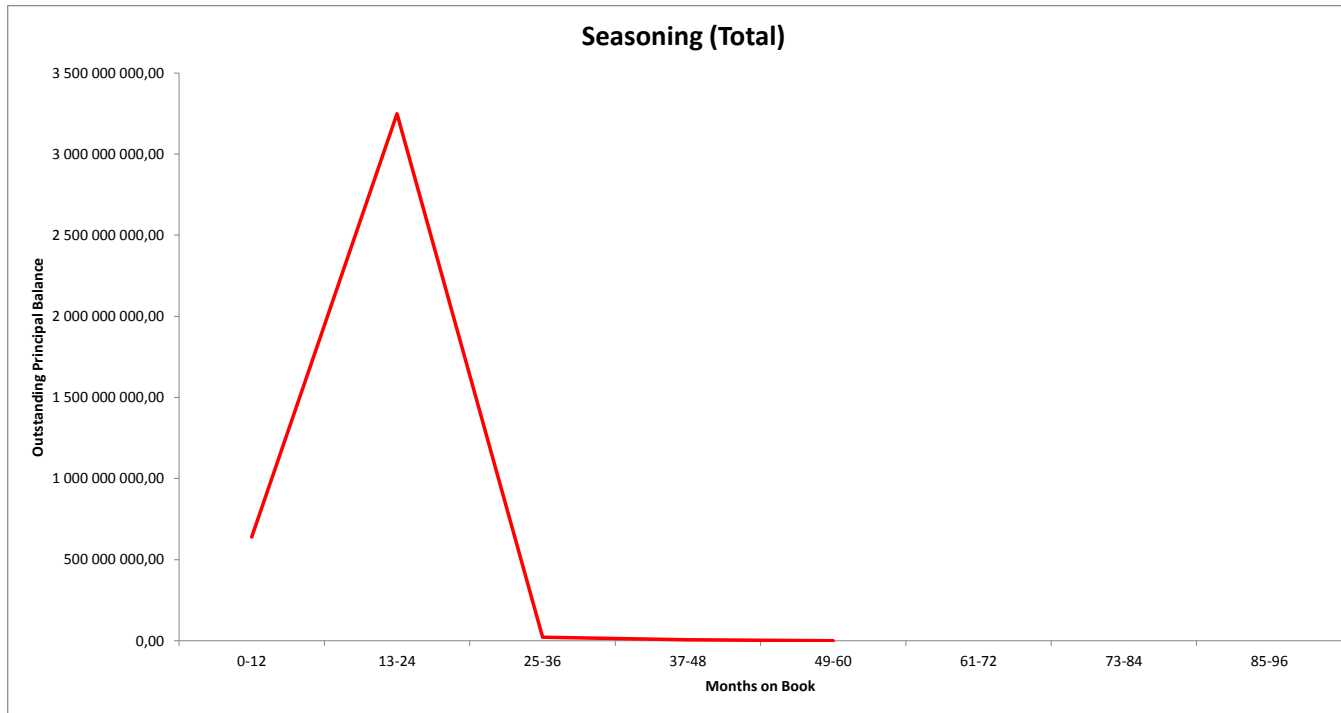
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	0		12 3 325	638 678 185	16,32 %	73,9	11,6
	13		24 18 753	3 248 532 034	83,00 %	68,2	17,8
	25		36 121	20 837 360	0,53 %	68,7	30,2
	37		48 23	5 561 453	0,14 %	92,4	41,2
	49		60 7	429 717	0,01 %	22,1	49,7
	61		72				
	73		84				
	85		96				
	Total		22 229	3 914 038 749	100,00 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	29.08.2016					
Payment date	25.08.2016					
Period No	8					
Monthly Period	Jul 2016					
Interest Period	from	26.07.2016	to	25.08.2016	=	30 days



**Bilkreditt 7 Limited
Monthly Investor Report**

13.a Vehicle type



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

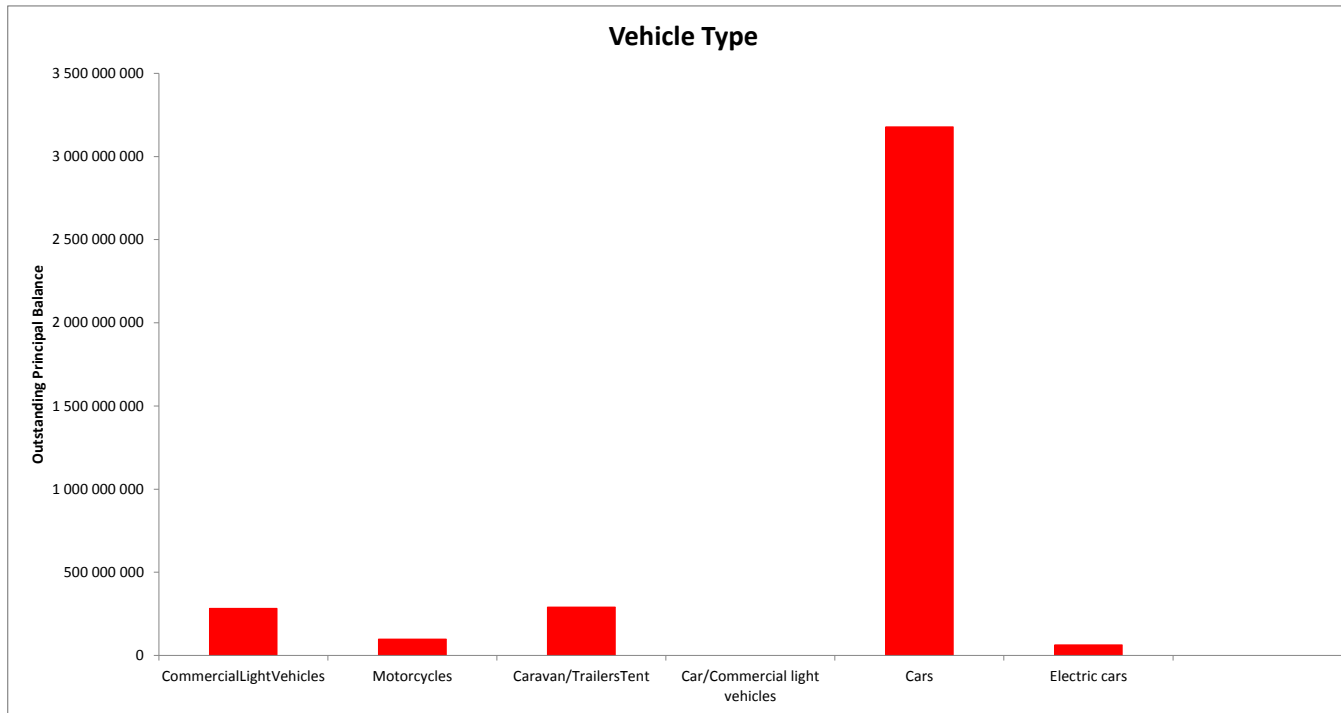
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 749	283 608 853	7,25 %	57,1	17,2
	Motorcycles	900	98 098 680	2,51 %	66,7	16,0
	Caravan/TrailersTent	1 322	290 214 437	7,41 %	86,1	16,5
	Car/Commercial light vehicles	3	383 598	0,01 %	70,0	11,6
	Cars	17 940	3 177 831 875	81,19 %	68,7	16,9
	Electric cars	315	63 901 306	1,63 %	71,6	15,1
	Total	22 229	3 914 038 749	100 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.08.2016					
Payment date	25.08.2016					
Period No	8					
Monthly Period	Jul 2016					
Interest Period	from	26.07.2016	to	25.08.2016	=	30 days



Bilkreditt 7 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days

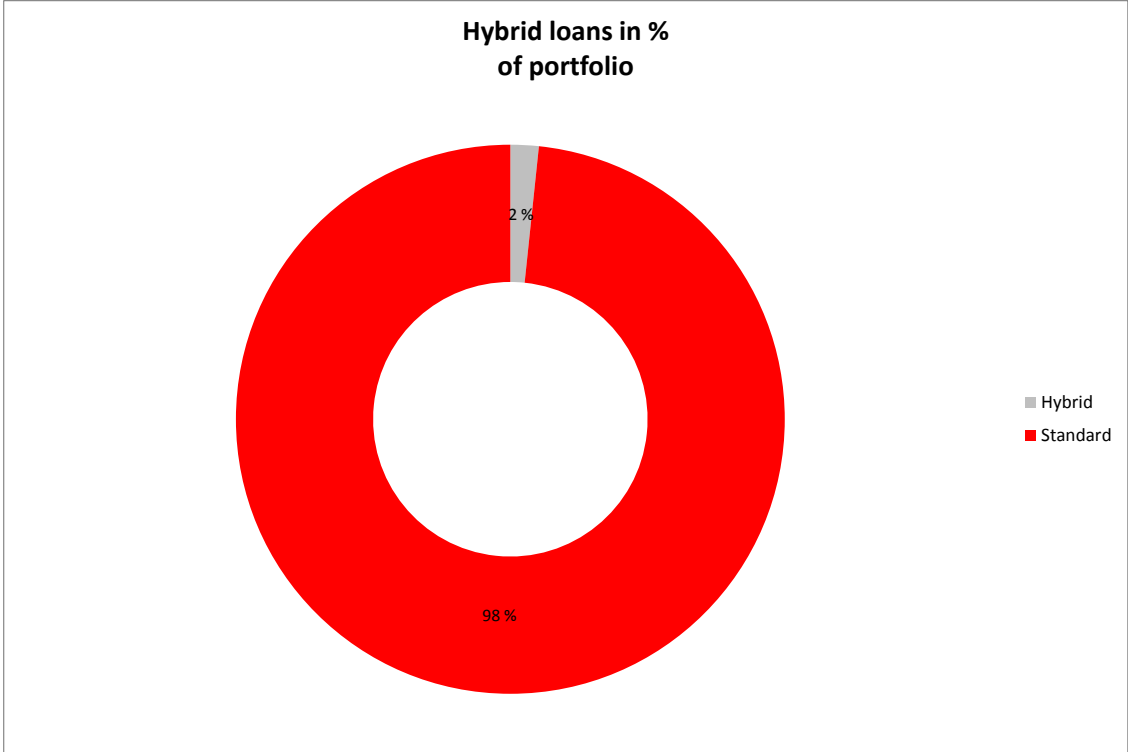
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		157	65 097 250	1,66 %	19,3	16,7
Standard		22 072	3 848 941 499	98,34 %	70,0	16,9
Total		22 229	3 914 038 749	100 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.08.2016				
Payment date	25.08.2016				
Period No	8				
Monthly Period	Jul 2016				
Interest Period	from	26.07.2016	to	25.08.2016	= 30 days



**Bil kreditt 7 Limited
Monthly Investor Report**

15.a # loans per borrower



Reporting Date	29.08.2016				
Payment date	25.08.2016				
Period No	8				
Monthly Period	Jul 2016				
Interest Period	from 26.07.2016	to 25.08.2016	=	30 days	

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
	12	1	1 358 394	0,03 %
	9	2	2 835 355	0,07 %
	7	1	358 861	0,01 %
	6	3	2 039 683	0,05 %
	5	3	3 214 106	0,08 %
	4	14	11 218 731	0,29 %
	3	24	15 469 520	0,40 %
	2	302	117 264 019	3,00 %
	1	21 427	3 760 280 080	96,07 %
Total:		21 777	3 914 038 749	100,00 %

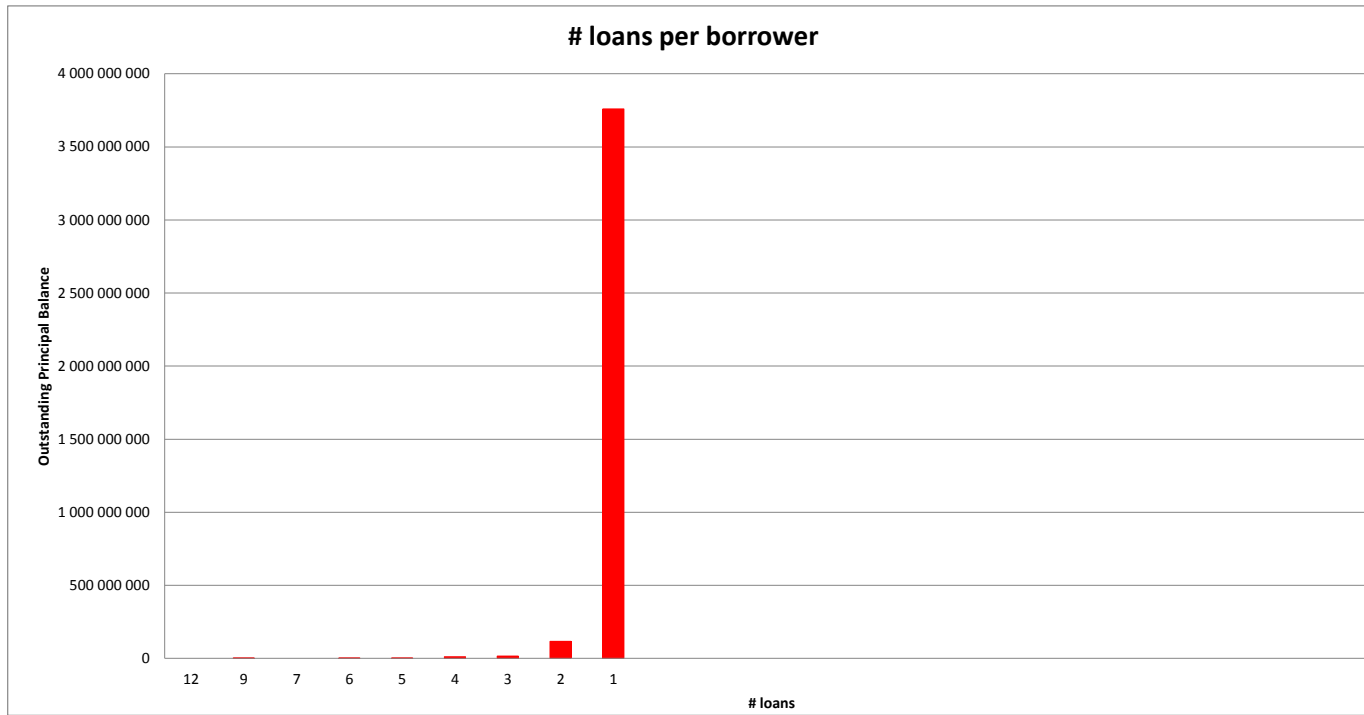
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	29.08.2016					
Payment date	25.08.2016					
Period No	8					
Monthly Period	Jul 2016					
Interest Period	from	26.07.2016	to	25.08.2016	=	30 days



Bilkreditt 7 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 914 038 749	3 855 211 817	58 826 932	17 271 868	5,30 %	98,50 %
2	3 855 211 817	3 792 287 182	62 924 634	17 005 285	5,29 %	96,89 %
3	3 792 287 182	3 731 824 809	60 462 374	16 739 436	5,30 %	95,34 %
4	3 731 824 809	3 671 950 910	59 873 898	16 476 436	5,30 %	93,81 %
5	3 671 950 910	3 612 013 314	59 937 596	16 213 340	5,30 %	92,28 %
6	3 612 013 314	3 552 298 672	59 714 642	15 950 570	5,30 %	90,76 %
7	3 552 298 672	3 492 637 191	59 661 481	15 688 028	5,30 %	89,23 %
8	3 492 637 191	3 433 038 289	59 598 903	15 425 041	5,30 %	87,71 %
9	3 433 038 289	3 373 186 622	59 851 666	15 161 199	5,30 %	86,18 %
10	3 373 186 622	3 313 297 103	59 889 520	14 897 062	5,30 %	84,65 %
11	3 313 297 103	3 252 311 349	60 985 754	14 629 460	5,30 %	83,09 %
12	3 252 311 349	3 190 524 920	61 786 429	14 359 419	5,30 %	81,51 %
13	3 190 524 920	3 130 228 657	60 296 263	14 093 356	5,30 %	79,97 %
14	3 130 228 657	3 067 211 782	63 016 875	13 816 351	5,30 %	78,36 %
15	3 067 211 782	3 005 562 962	61 648 820	13 544 145	5,30 %	76,79 %
16	3 005 562 962	2 943 940 517	61 622 445	13 272 841	5,30 %	75,21 %
17	2 943 940 517	2 881 403 361	62 537 155	12 998 616	5,30 %	73,62 %
18	2 881 403 361	2 820 273 995	61 129 367	12 731 174	5,30 %	72,06 %
19	2 820 273 995	2 758 554 620	61 719 375	12 460 740	5,30 %	70,48 %
20	2 758 554 620	2 695 383 785	63 170 835	12 185 576	5,30 %	68,86 %

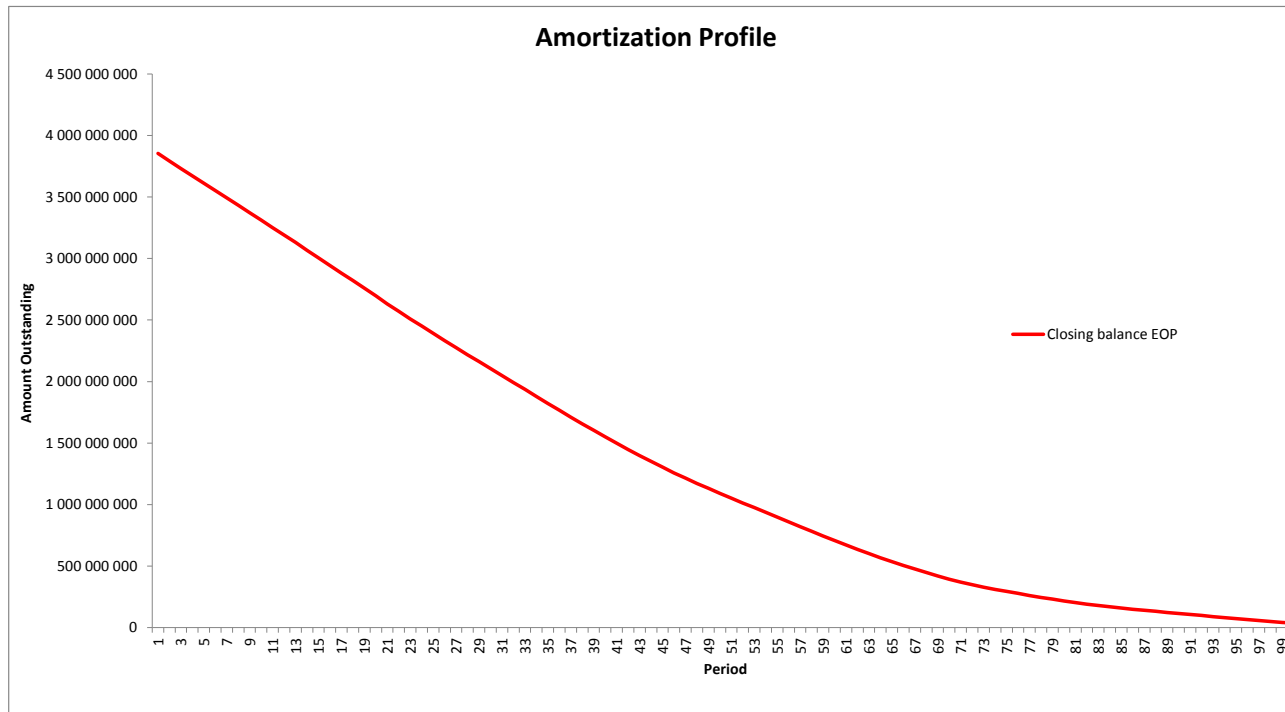
Amortization profile (first 20 periods)

Bilkreditt 7 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	29.08.2016					
Payment date	25.08.2016					
Period No	8					
Monthly Period	Jul 2016					
Interest Period	from	26.07.2016	to	25.08.2016	=	30 days

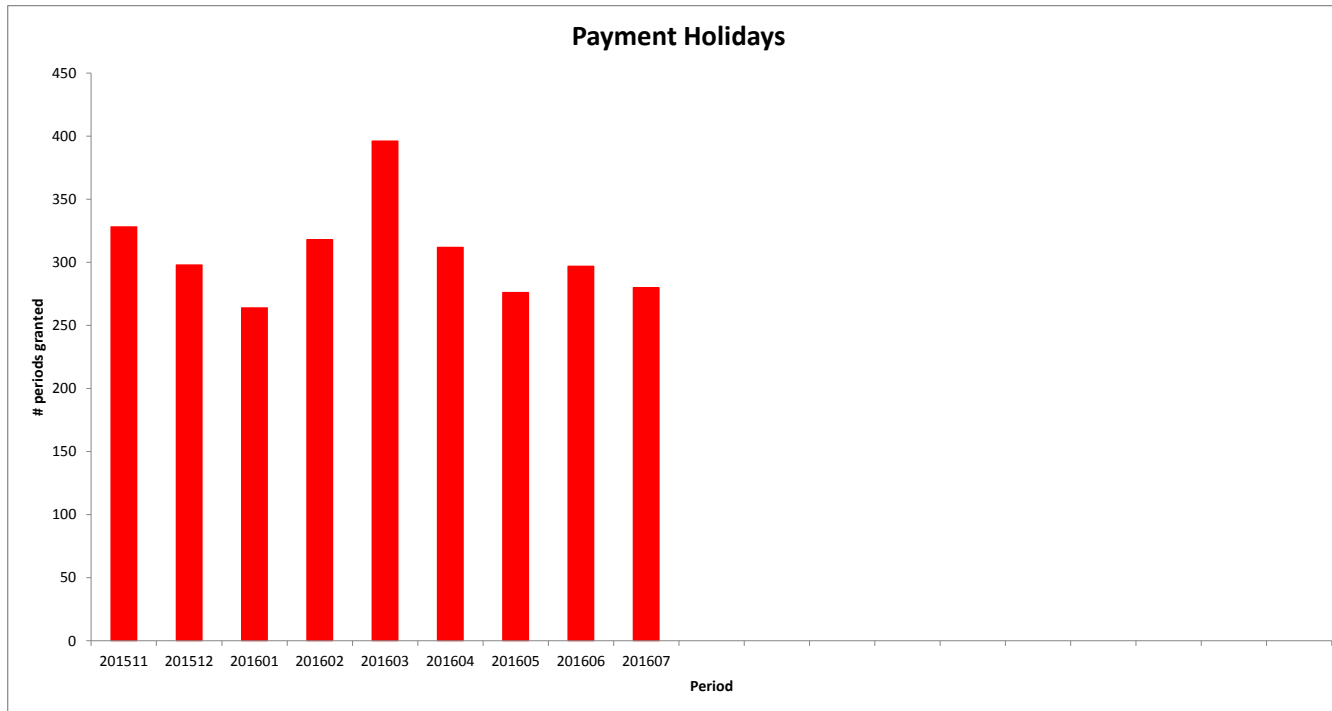


Bilkreditt 7 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from	26.07.2016 to 25.08.2016 = 30 days

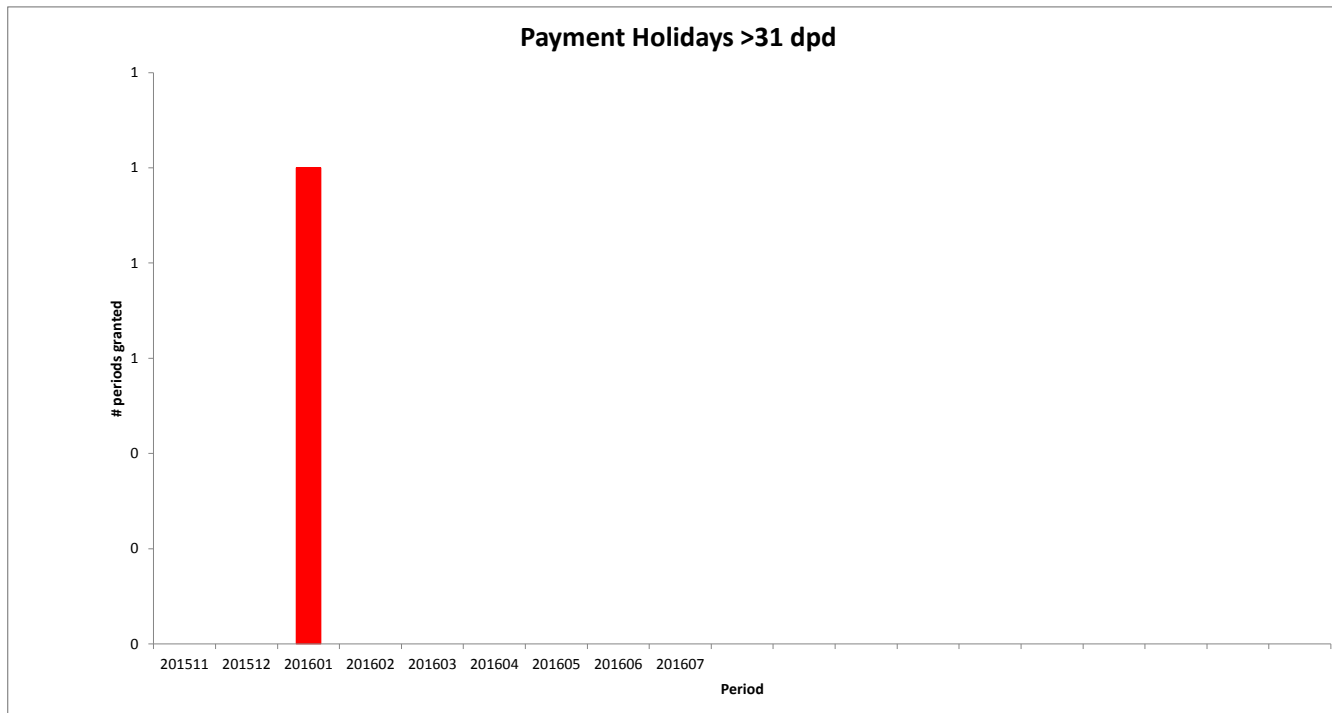


Bilkreditt 7 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from	26.07.2016 to 25.08.2016 = 30 days

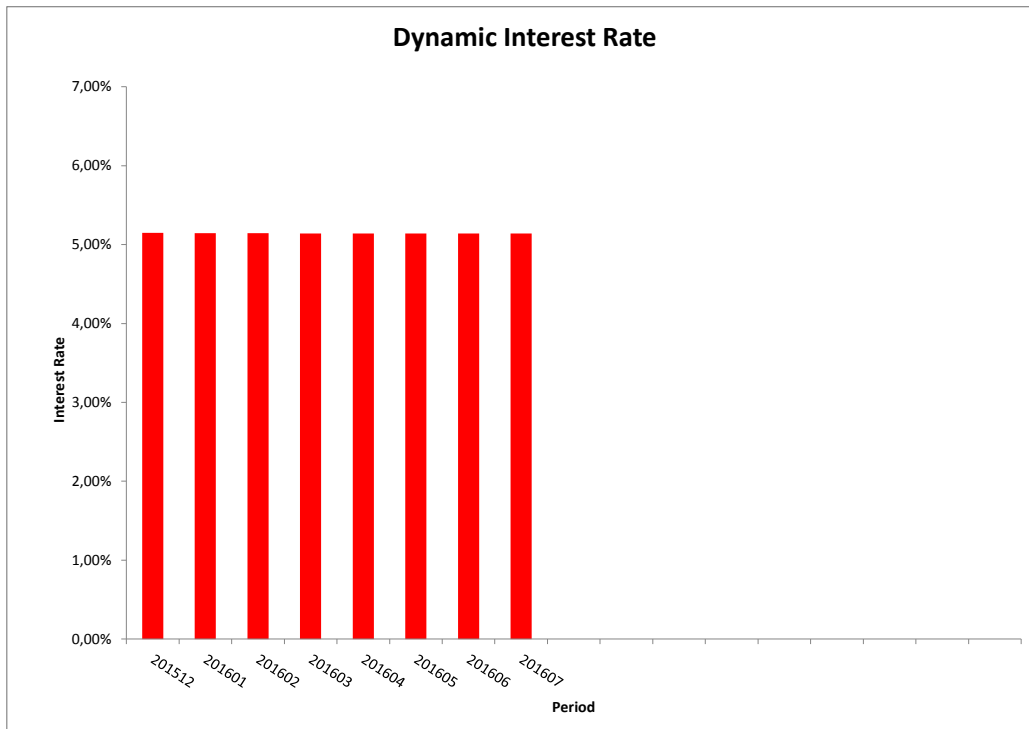


Bilkreditt 7 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days



**Bilkreditt 7 Limited
Monthly Investor Report**

20.a Borrower Type



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days

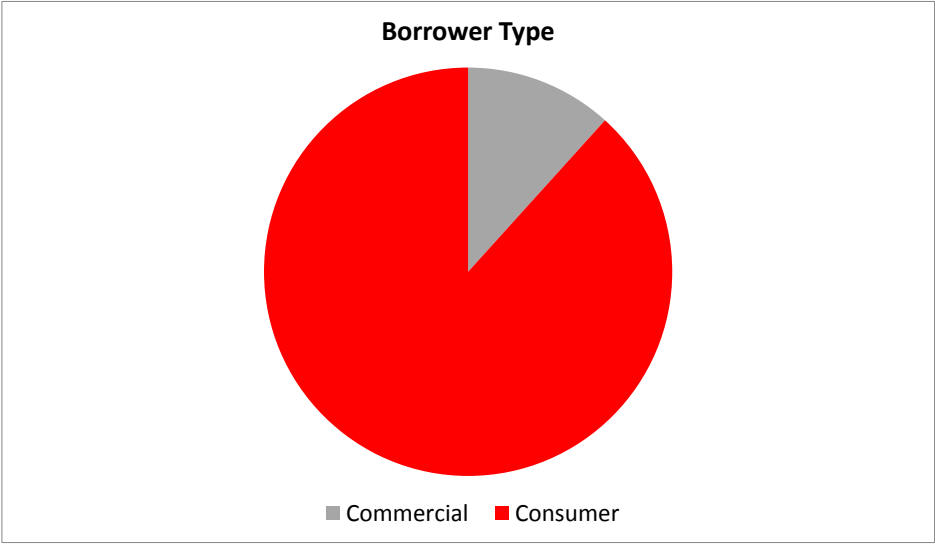
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	2 067	457 901 386	11,70 %	51,8	16,9
	Consumer	20 162	3 456 137 363	88,30 %	71,4	16,9
	Total	22 229	3 914 038 749	100 %	69,1	16,9

**Bilkreditt 7 Limited
Monthly Investor Report**

20.b Borrower Type



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from	26.07.2016 to 25.08.2016 = 30 days



Bil kreditt 7 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days

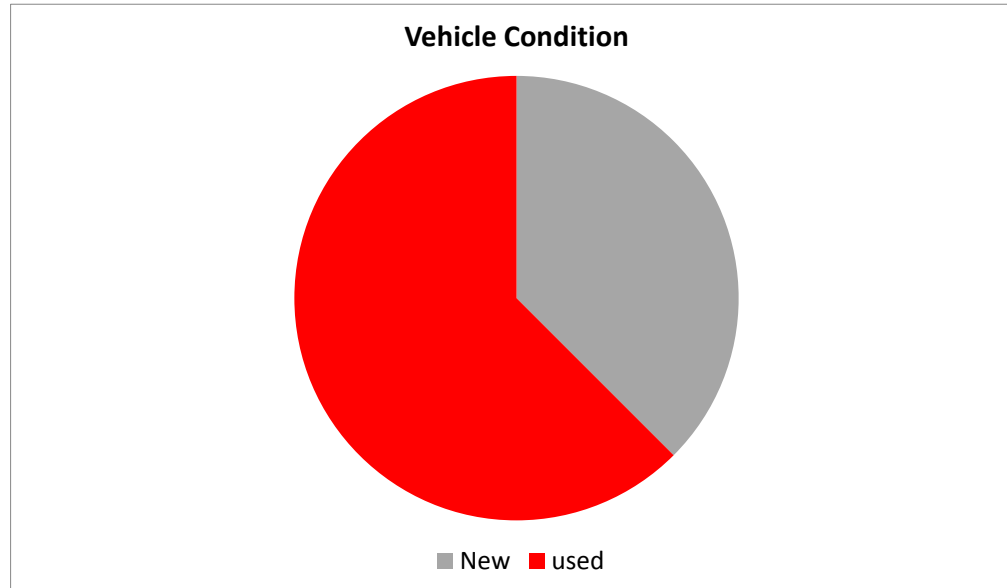
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	6 534	1 467 479 740	37,49 %	69,6	16,8
	used	15 695	2 446 559 009	62,51 %	68,9	16,9
		22 229	3 914 038 749	100 %	69,1	16,9

**Bilkreditt 7 Limited
Monthly Investor Report**

21.b Vehicle Condition



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days



**Bilkreditt 7 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

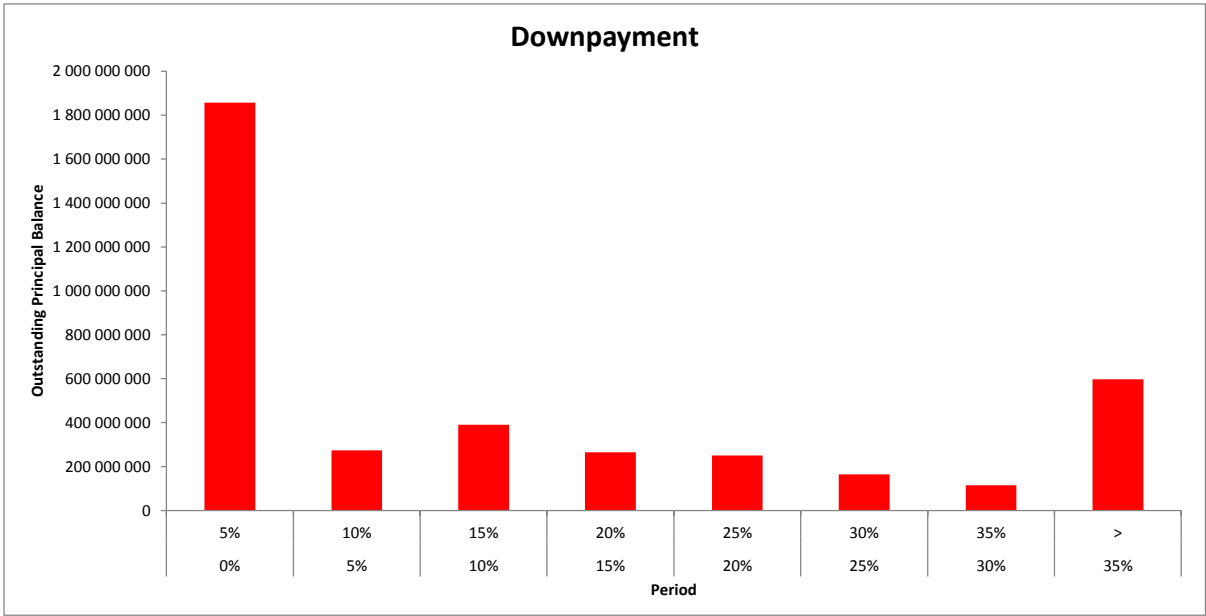
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	9 753	1 856 559 453	47,43 %	70,2	17,0
	5 %	10 %	1 306	274 409 236	7,01 %	73,3	16,9
	10 %	15 %	1 886	391 087 444	9,99 %	74,3	17,0
	15 %	20 %	1 345	264 442 814	6,76 %	69,4	16,9
	20 %	25 %	1 408	250 342 695	6,40 %	69,2	16,6
	25 %	30 %	1 008	163 919 088	4,19 %	70,1	16,8
	30 %	35 %	734	115 568 261	2,95 %	65,4	17,1
	35 %	>	4 789	597 709 758	15,27 %	60,8	16,6
Total		22 229	3 914 038 749	100 %	69,1	16,9	

**Bilkreditt 7 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	29.08.2016		
Payment date	25.08.2016		
Period No	8		
Monthly Period	Jul 2016		
Interest Period	from	26.07.2016	to 25.08.2016 = 30 days



**Bilkreditt 7 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

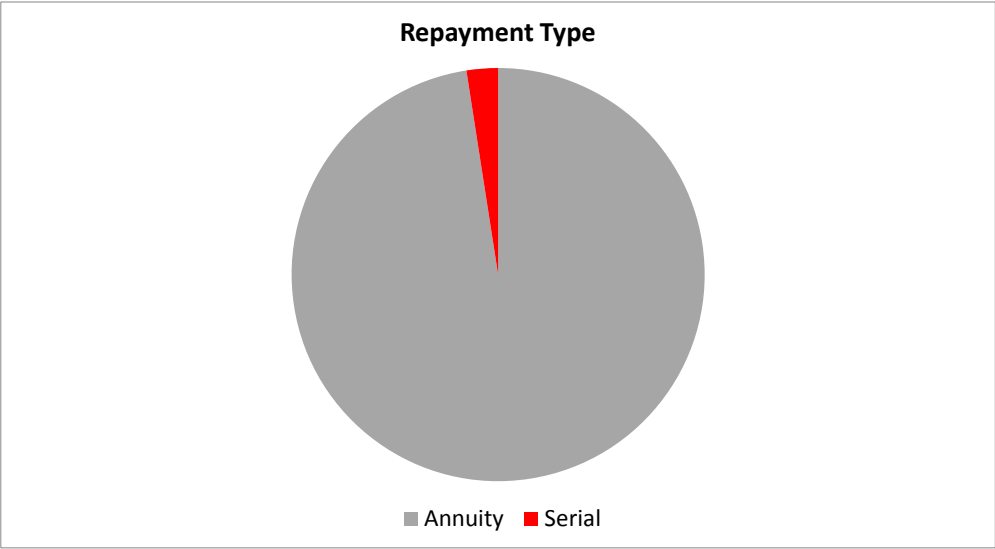
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	21 889	3 817 814 747	97,54 %	69,8	16,9
	Serial	340	96 224 002	2,46 %	44,1	17,1
		22 229	3 914 038 749	100 %	69,1	16,9

Bilkreditt 7 Limited
Monthly Investor Report

23.b Repayment Type



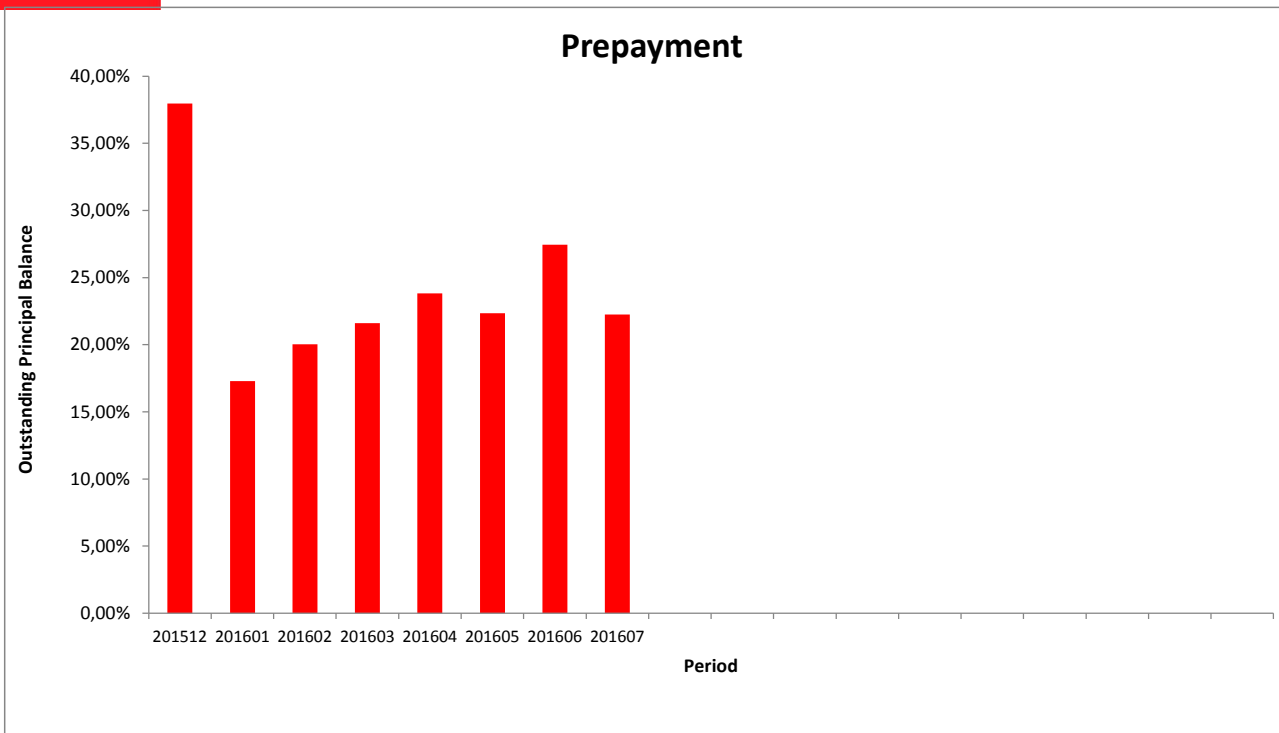
Reporting Date		29.08.2016	
Payment date		25.08.2016	
Period No		8	
Monthly Period		Jul 2016	
Interest Period	from	26.07.2016	to 25.08.2016 = 30 days



Bilkreditt 7 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days



Bilkreditt 7 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	109 816	109 816	3 891 181	111 463	1 647	3 779 718
20163	844 643	11							283	283	844 360

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	29.08.2016	
Payment date	25.08.2016	
Period No	8	
Monthly Period	Jul 2016	
Interest Period	from 26.07.2016	to 25.08.2016 = 30 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0
	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072
	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002
2016	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643
	8																	
	9																	
	10																	
	11																	
	12																	

Bilkreditt 7 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	29.08.2016		
Payment date	25.08.2016		
Period No	8		
Monthly Period	Jul 2016		
Interest Period	from	26.07.2016	to 25.08.2016 = 30 days

Priority of Payments

Available Distribution Amount	+	195 527 180,29 NOK	14 923 195,68 EUR
Senior Expenses	-	1 685 211,13 NOK	
Class A Notes Interest	-	5 040 520,05 NOK	33 293,95 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	621 967,00 NOK	
Liquidity Reserve	-	30 299 874,72 NOK	
Class A Principal	-	137 731 591,00 NOK	14 889 901,73 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	7 574 968,68 NOK	
Class C Notes Interest	-	436 072,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 681 113,88 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	9 455 861,83 NOK	0,00 EUR

Bilkreditt 7 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 685 211,13 NOK			
Interest accrued for the Period	6 098 559,05 NOK	5 040 520,05 NOK	621 967,00 NOK	436 072,00 NOK
Cumulative Interest accrued	68 323 241,38 NOK	58 092 584,38 NOK	6 020 727,00 NOK	4 209 930,00 NOK
Interest Payments	6 098 559,05 NOK	5 040 520,05 NOK	621 967,00 NOK	436 072,00 NOK
Cumulative Interest Payments	68 323 241,38 NOK	58 092 584,38 NOK	6 020 727,00 NOK	4 209 930,00 NOK
Interest accrued on Subordinated Loan for the Period	717 558,49 NOK			
Cumulative Interest accrued on Subordinated Loan	7 068 038,06 NOK			
Interest Payments on Subordinated Loan	717 558,49 NOK			
Cumulative Interest Payments on Subordinated Loan	7 068 038,06 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

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29. Swap Counterparty Data



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period from	26.07.2016 to 25.08.2016 = 30 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	3 390 484 340,00 NOK 366 538 847,57 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,0000 %
1M Euribor (Notes, Swap)	-0,3710 %
Gross Amount Due to Swap Counterparty	142 772 111,05 NOK
Gross Amount Due from Swap Counterparty	14 923 195,68 EUR
EUR/NOK spot rate	N/A

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30. Contact Details



Reporting Date	29.08.2016
Payment date	25.08.2016
Period No	8
Monthly Period	Jul 2016
Interest Period	from 26.07.2016 to 25.08.2016 = 30 days

Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen +47 21 08 37 70
Priscilla Halverson +47 21 08 37 72
Thomas Andrén Johansen +47 91 82 42 44
Joachim Joveng Rogne +47 48 23 86 32

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no

Risk

Carlos Palao Dolado +47 47 73 72 14
Tatiana Sushko +47 21 08 37 54

carlos.palao.dolado@santanderconsumer.no
tatiana.sushko@santanderconsumer.no