

Bilcreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	01.03.2017				
Payment date	27.02.2017			Following payment dates:	27.03.2017
Period No	14				25.04.2017
Monthly Period	Jan 2017				
Interest Period	from 25.01.2017	to	27.02.2017	=	33 days
Cut-Off Date	31.01.2017				

Index	Page	
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7	Original Principal Balance	8
7	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Vehicle Type	20
13 b	Vehicle Type (Graph)	21
14 a	Hybrid loans as % of other loans	22
14 b	Hybrid loans as % of other loans (Graph)	23
15 a	Loans per borrower	24
15 b	Loans per borrower (Graph)	25
16 a	Amortization Profile	26
16 b	Amortization Profile (Graph)	27
17 a	Payment Holidays	28
17 b	Payment Holidays (Graph)	29
18 a	Payment Holidays (>31dpd)	30
18 b	Payment Holidays (>31dpd) (Graph)	31
19 a	Dynamic Interest Rate	32
19 b	Dynamic Interest Rate (Graph)	33
20 a	Borrower Type	34
20 b	Borrower Type (Graph)	35
21 a	Vehicle Condition	36
21 b	Vehicle Condition (Graph)	37
22 a	Downpayment	38
22 b	Downpayment (Graph)	39
23 a	Repayment Type	40
23 b	Repayment Type (Graph)	41
24 a	Dynamic Pre-Payments	42
24 b	Dynamic Pre-Payments (Graph)	43
25	Defaults, Recoveries and Losses by Quarter of Default	44
26	Dynamic Delinquency	45
27	Priority of Payments	46
28	Transaction Costs	47
29	Swap Counterparty Data	48
30	Contact Details	49

Bil kreditt 7 DAC
Monthly Investor Report

1. Portfolio Information



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 252 814 674,00 NOK	3 367 793 358,00 NOK
Scheduled Loan Principal Repayments	51 146 288,00 NOK	50 307 524,00 NOK
Prepayments	57 980 182,00 NOK	62 146 842,00 NOK
Deemed Collections - Other	487 839,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	445 043,00 NOK	687 694,00 NOK
Total Principal Payments Received	110 059 352,00 NOK	113 142 060,00 NOK
	0,00	
New Defaulted Auto Loans in Period	2 646 902,00 NOK	2 558 777,00 NOK
Total New Defaults	2 646 902,00 NOK	2 558 777,00 NOK
Capitalised Interest (due to Repayment Holidays)	451 238,00 NOK	722 153,00 NOK
Closing Balance	3 140 559 658,00 NOK	3 252 814 674,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	8 751 513,00 NOK	8 029 360,00 NOK
New	451 238,00 NOK	722 153,00 NOK
Close	9 202 751,00 NOK	8 751 513,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	15 445 417,00 NOK	15 342 241,00 NOK
Recoveries on loans in default	316 714,00 NOK	765 042,00 NOK
Total Revenue Received in Period	15 762 131,00 NOK	16 107 283,00 NOK
# Loans		
At beginning of period	19 938 Loans	20 306 Loans
Paid in Full	372 Loans	349 Loans
Repurchased (Deemed Collections)	1 Loans	0 Loans
New loans into default	22 Loans	19 Loans
At end of period	19 543 Loans	19 938 Loans
Weighted Average Loan Return	5,77 %	
Average NIBOR + Weighted Average Loan Threshold	4,12 %	

Bilkreditt 7 DAC
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	01.03.2017			
Payment date	27.02.2017			
Period No	14			
Monthly Period	Jan 2017			
Interest Period	from	25.01.2017	to	27.02.2017 = 33 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	31 035 073,58	NOK	32 365 448,86	NOK
b. Collections (Principal, interest, fees, etc)	125 821 483,00	NOK	129 249 343,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-1 045,65	NOK	-636,44	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	0,00	NOK	0,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	156 855 510,93	NOK	12 163 413,77	EUR
			161 614 155,42	NOK
				12 455 388,74
				EUR

Bilkreditt 7 DAC
Monthly Investor Report

3. Reserve Accounts



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

Note Balance

Beginning of Period	3 252 814 674,00	NOK
End of Period	3 140 559 658,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	6 207 014,72	NOK
Cash Outflow		6 207 014,72	NOK
Cash Inflow		5 977 057,35	NOK
End of Period	0,2 %	5 977 057,35	NOK
Required Reserve Amount	0,2 %	5 977 057,35	NOK

Liquidity Balance

Beginning of Period	0,8 %	24 828 058,86	NOK
Cash Outflow		24 828 058,86	NOK
Cash Inflow		23 908 229,39	NOK
End of Period	0,7 %	23 908 229,39	NOK
Required Reserve Amount	0,7 %	23 908 229,39	NOK

Supplementary Liquidity Ledger

Beginning of Period	0,00	NOK
Cash Outflow	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	0,00	NOK
Required Reserve Amount	0,00	NOK

Commingling Reserve

Beginning of Period	139 557 521,84	NOK
Cash Outflow	5 699 747,77	NOK
Drawings from Commingling Reserve	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	133 857 774,07	NOK
Required Commingling Reserve Fund	133 857 774,07	NOK

CPI Reserve

Beginning of Period	0,00	NOK
Cash Outflow (to Servicer)	0,00	NOK
Drawings	0,00	NOK
Cash Inflow (from Servicer)	0,00	NOK
End of Period	0,00	NOK
Required CPI Reserve Fund	0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilkreditt 7 DAC
Monthly Investor Report

4. Performance Data



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

Note Balance

Beginning of Period	3 252 814 674,00	NOK
End of Period	3 140 559 658,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	2 973 759 140,00	94,69 %	18 519
1-29 days past due	130 894 757,00	4,17 %	786
		0,00 %	

Delinquent Receivables:

30-59 days past due	23 037 060,00	0,73 %	148
60-89 days past due	5 134 081,00	0,16 %	41
90-119 days past due	3 107 252,00	0,10 %	19
120-149 days past due	2 362 811,00	0,08 %	13
150-179 days past due	2 264 557,00	0,07 %	17
Total Performing and Delinquent	3 140 559 658,00	100,00 %	19 543

Current Period Defaults	2 646 902,00	22
Cumulative Defaults	18 269 799,00	129
Current Period Recoveries	316 714,00	
Cumulative Recoveries	2 875 874,00	

Bilkreditt 7 DAC
Monthly Investor Report

5. Outstanding Notes



Reporting Date	01.03.2017		
Payment date	27.02.2017		
Period No	14		
Monthly Period	Jan 2017		
Interest Period	from	25.01.2017	to 27.02.2017 = 33 days

1. Note Balance	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		280 165 262,05 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	156 855 510,93 NOK					
Amortisation	112 255 016,00 NOK					
Redemption per Class		12 135 677,41 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		2 427,14 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	3 140 559 658,00 NOK	268 029 584,65 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		78,94 %	12,62 %	0,02 %	8,41 %	0,01 %
Current Pool Factor		0,54	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3720 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,1200 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	33					
Principal Outstanding per Note Beginning of Period		56 033,05 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		2 427,14 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		53 605,92 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		5,55 EUR	2 028,13 NOK	1,62 NOK	1 714,17 NOK	1,71 NOK
Interest Payment	1 353 724,34 NOK	27 736,36 EUR	642 916,12 NOK	1 216,88 NOK	452 539,75 NOK	490,25 NOK
Interest Payment per Note		5,55 EUR	2 028,13 NOK	1,62 NOK	1 714,17 NOK	1,71 NOK

3. Credit Enhancements	All Notes	Class A	Class B	Class B	Class C	Class C
Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		23,92 %	11,28 %		2,86 %	
Current CE (excl. Excess Spread)		22,01 %	9,37 %		0,95 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

Bilkreditt 7 DAC
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 01.03.2017
 Payment date 27.02.2017
 Period No 14
 Monthly Period Jan 2017
 Interest Period: 25.01.2017 to 27.02.2017 = 33 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilkreditt 6 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	ANTS	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N	
Issuer Cross Currency Swap Provider	ANTS	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.
Paving Agent and related roles	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Corporate Service Provider	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Note Trustee and Security Trustee	Bank of New York Mellon			A-1+		P-1		AA-		Aa1	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.

Bilkreditt 7 DAC
Monthly Investor Report

7.a Original Portfolio Principal Balance



Reporting Date	01.03.2017		
Payment date	27.02.2017		
Period No	14		
Monthly Period	Jan 2017		
Interest Period	from	25.01.2017	to 27.02.2017 = 33 days

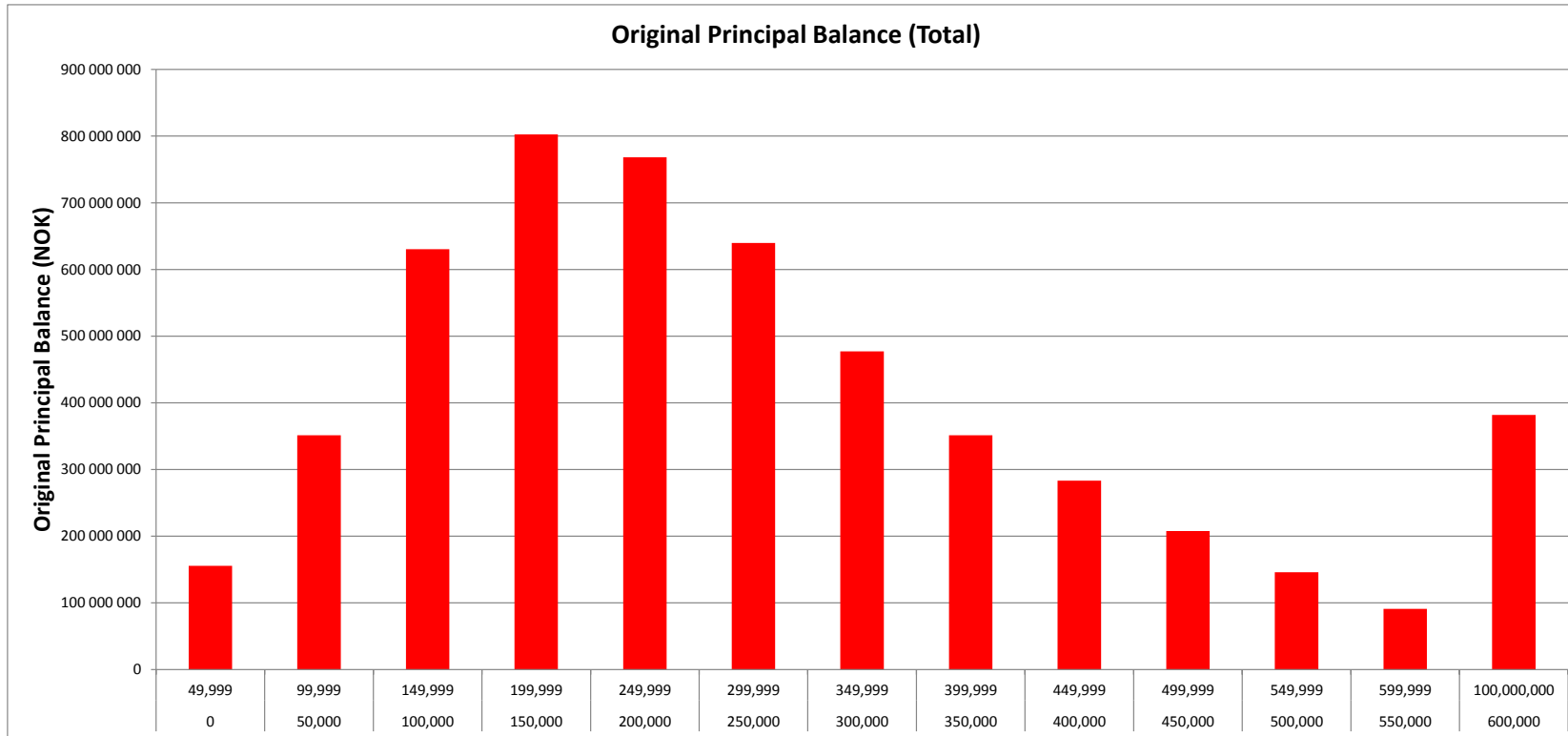
Average amount - all: 202 469

		TOTAL							
		Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning
Original balance		0	49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000	99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000	149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000	199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000	249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000	299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000	349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000	399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000	449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000	499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000	549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000	599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
		600 000	100 000 000	464	381 854 970	7,22 %	1,78 %	88,9	8,6
		Total			26 109	5 286 273 634	100 %	100 %	73,6

Bilkreditt 7 DAC
Monthly Investor Report

7.b Original Principal Balance Graph

Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

8.a Outstanding Principal Balance



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

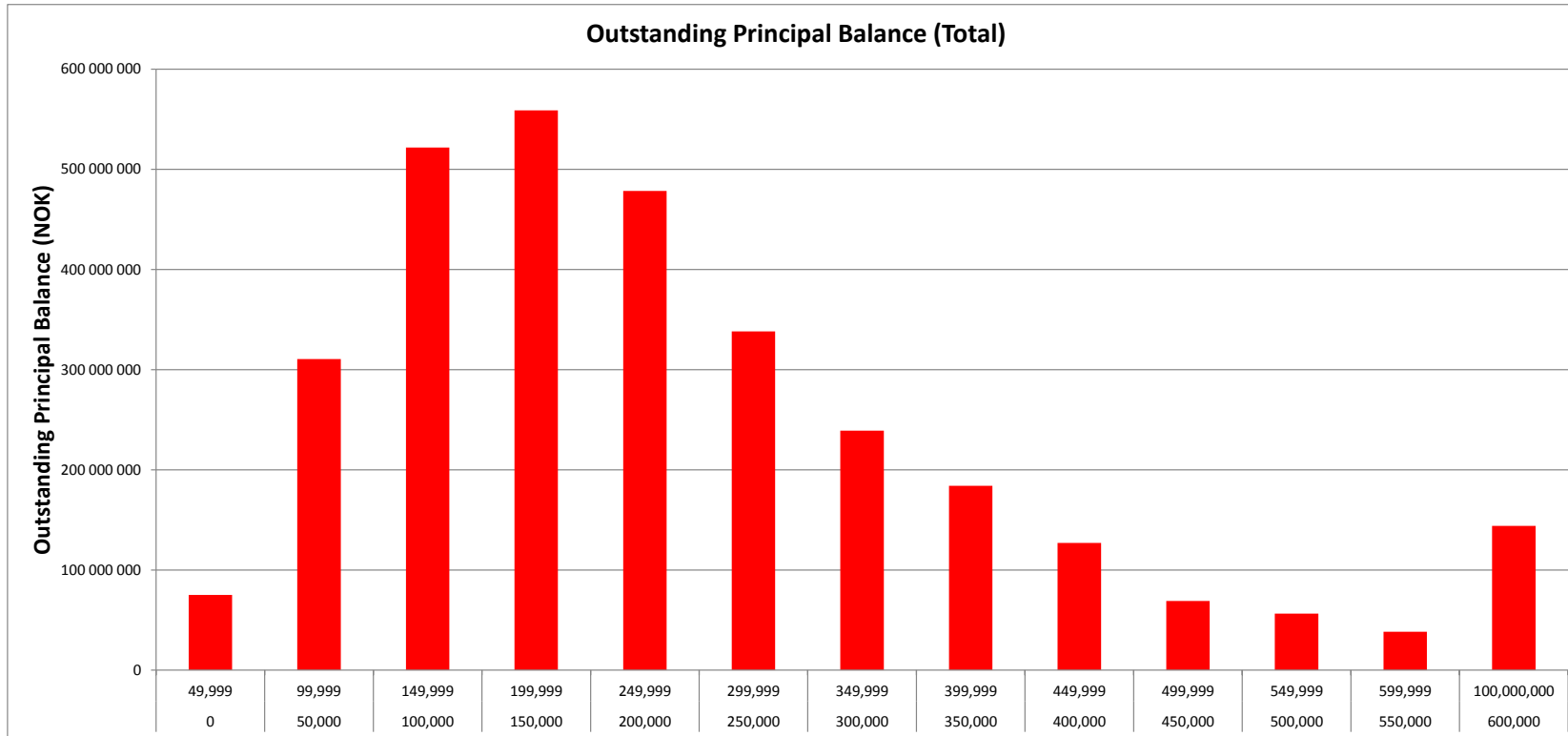
Average amount - all: 160 700

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 599	74 982 548	2,39 %	13,30 %	29,9	23,6	
50 000	99 999	4 108	310 538 818	9,89 %	21,02 %	43,0	23,4	
100 000	149 999	4 194	521 864 404	16,62 %	21,46 %	54,1	23,0	
150 000	199 999	3 216	558 911 775	17,80 %	16,46 %	62,0	23,0	
200 000	249 999	2 154	478 448 076	15,23 %	11,02 %	66,6	22,6	
250 000	299 999	1 241	338 268 327	10,77 %	6,35 %	72,7	22,6	
300 000	349 999	740	239 045 696	7,61 %	3,79 %	74,3	22,3	
350 000	399 999	493	183 967 690	5,86 %	2,52 %	78,0	22,6	
400 000	449 999	300	126 991 335	4,04 %	1,54 %	81,1	21,8	
450 000	499 999	146	68 927 819	2,19 %	0,75 %	78,4	22,7	
500 000	549 999	108	56 475 041	1,80 %	0,55 %	80,6	22,6	
550 000	599 999	67	38 243 571	1,22 %	0,34 %	79,5	22,5	
600 000	100 000 000	177	143 894 558	4,58 %	0,91 %	81,3	22,6	
Total		19 543	3 140 559 658	100 %	100 %	64,3	22,8	

Bilkreditt 7 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

9.a Geographical Distribution



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 573	243 423 491	7,75 %	8,05 %	ØSTFOLD	63,6	22,7	
0200	2 740	453 513 060	14,44 %	14,02 %	AKERSHUS	62,1	23,0	
0300	1 437	255 391 337	8,13 %	7,35 %	OSLO	58,6	22,6	
0400	933	132 867 659	4,23 %	4,77 %	HEDEMARK	61,1	22,5	
0500	823	120 983 933	3,85 %	4,21 %	OPPLAND	63,5	23,1	
0600	1 292	199 066 347	6,34 %	6,61 %	BUSKERUD	62,2	22,7	
0700	996	146 076 889	4,65 %	5,10 %	VESTFOLD	64,0	23,0	
0800	742	105 434 627	3,36 %	3,80 %	TELEMARK	63,3	22,9	
0900	408	59 092 119	1,88 %	2,09 %	AUST-AGDER	65,1	22,6	
1000	686	99 915 086	3,18 %	3,51 %	VEST-AGDER	65,5	23,1	
1100	1 542	250 703 121	7,98 %	7,89 %	ROGALAND	68,0	22,9	
1200	2 099	358 308 949	11,41 %	10,74 %	HORDALAND	64,7	22,9	
1400	199	36 114 957	1,15 %	1,02 %	SOGN OG FJORDANE	65,4	22,7	
1500	818	137 105 772	4,37 %	4,19 %	MØRE OG ROMSDAL	67,8	22,6	
1600	771	115 832 478	3,69 %	3,95 %	SØR-TRØNDELAG	62,7	22,7	
1700	349	52 419 141	1,67 %	1,79 %	NORD-TRØNDELAG	63,9	22,2	
1800	1 102	189 875 071	6,05 %	5,64 %	NORDLAND	69,9	22,6	
1900	724	126 779 338	4,04 %	3,70 %	TROMS	71,6	22,6	
2000	307	57 484 434	1,83 %	1,57 %	FINNMARK	69,7	23,0	
2100	2	171 849	0,01 %	0,01 %	SVALBARD	55,8	22,9	
Total:	19 543	3 140 559 658	100 %	100 %		64,3	22,8	

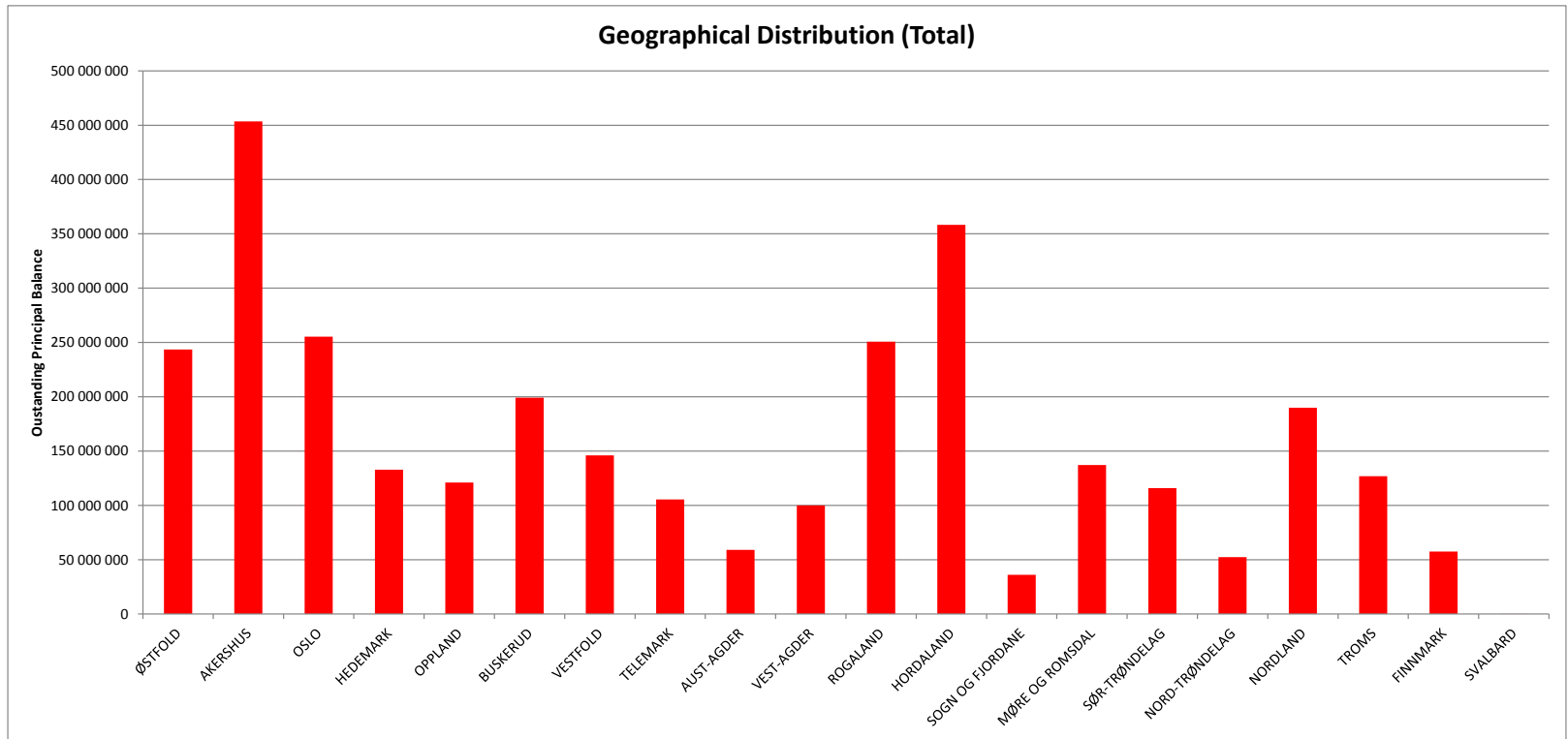
Geographic distribution

Bilkreditt 7 DAC
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

10.a Interest Rate



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

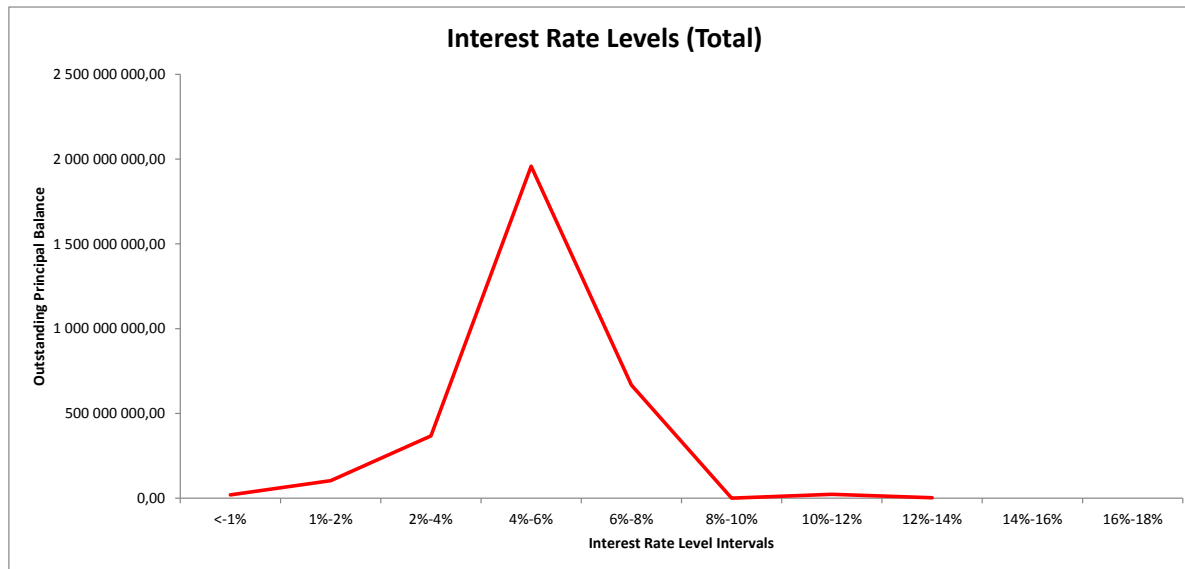
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<	1 %	170	19 679 419	0,63 %	50,2	20,8
1 %	2 %	701	102 778 024	3,27 %	55,2	21,7
2 %	4 %	1870	367 046 781	11,69 %	64,5	21,6
4 %	6 %	11435	1 958 191 635	62,35 %	65,2	22,9
6 %	8 %	4710	667 329 967	21,25 %	64,6	23,4
8 %	10 %	3	203 169	0,01 %	48,0	24,5
10 %	12 %	571	22 565 393	0,72 %	39,7	22,7
12 %	14 %	83	2 765 270	0,09 %	44,5	24,0
14 %	16 %					
16 %	18 %					
Total		19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

10.b Interest Rate



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

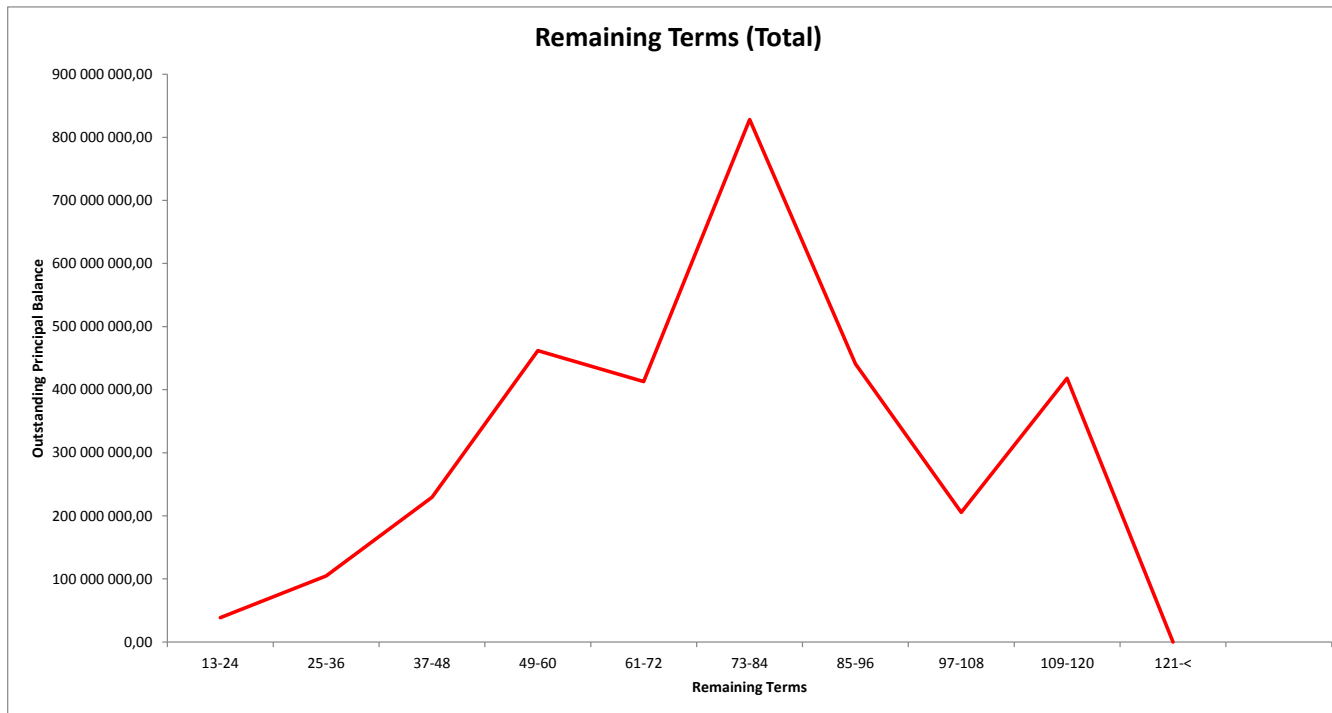


**Bilkreditt 7 DAC
Monthly Investor Report**

11.b Remaining Terms



Reporting Date	01.03.2017					
Payment date	27.02.2017					
Period No	14					
Monthly Period	Jan 2017					
Interest Period	from	25.01.2017	to	27.02.2017	=	33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days

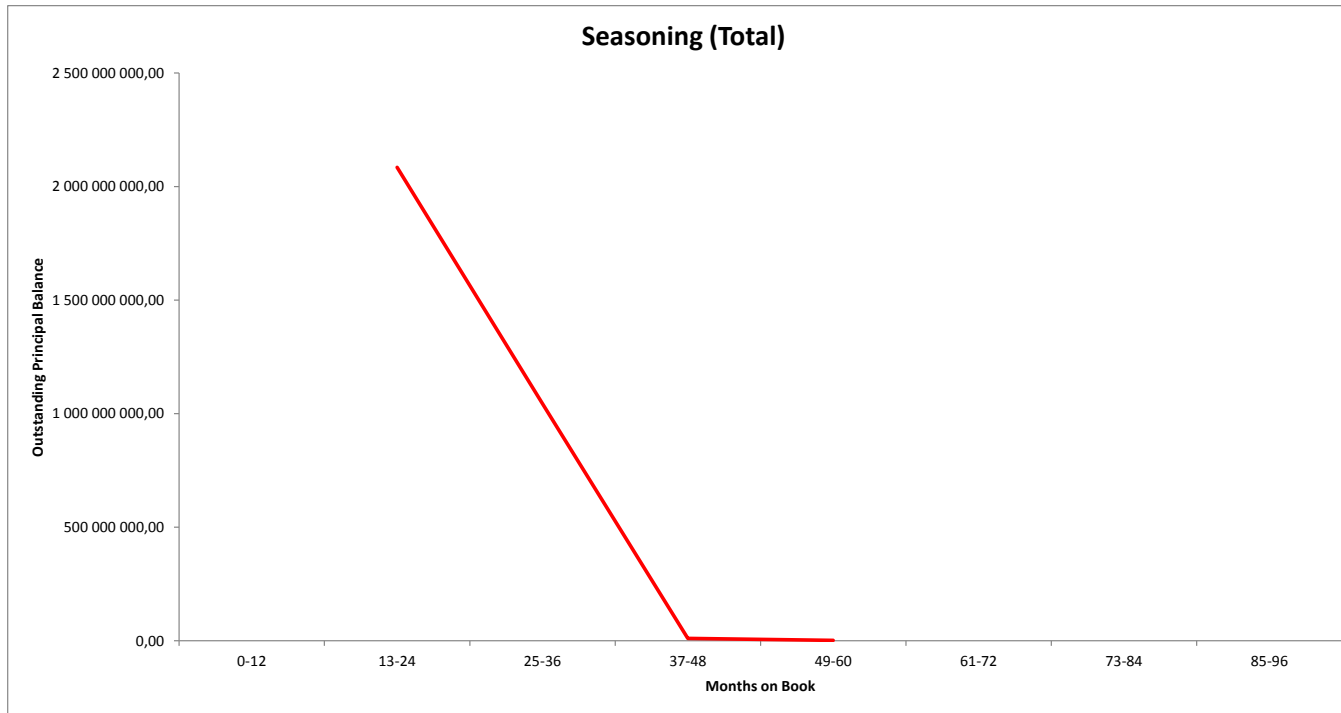
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	12 433	2 084 552 313	66,38 %	66,7	20,3
	25		36	7 041	1 044 222 176	33,25 %	59,5	27,7
	37		48	57	10 081 239	0,32 %	63,8	40,5
	49		60	12	1 703 930	0,05 %	83,3	52,0
	61		72					
	73		84					
	85		96					
	Total		19 543		3 140 559 658	100,00 %	64,3	22,8

**Bilkreditt 7 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days



Bilkreditt 7 DAC
Monthly Investor Report

13.a Vehicle type



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days

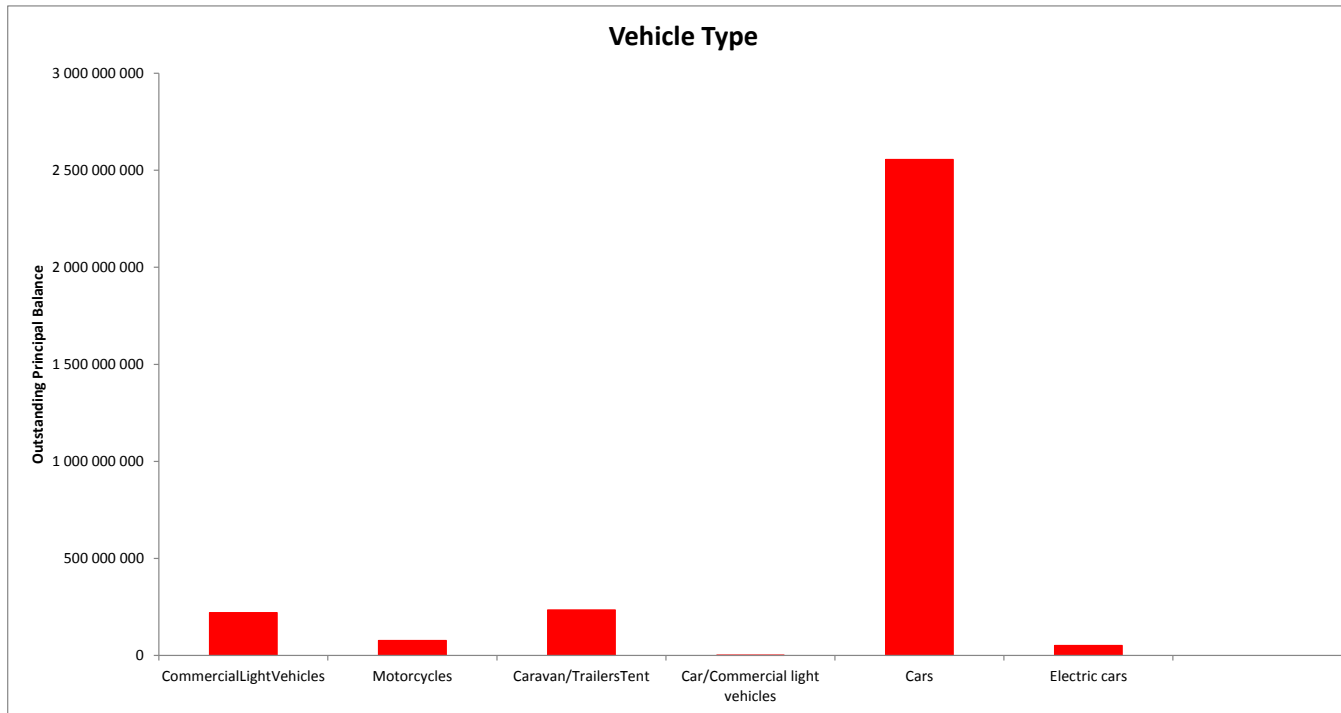
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 517	220 973 033	7,04 %	52,4	23,2
	Motorcycles	775	77 003 529	2,45 %	61,9	22,0
	Caravan/TrailersTent	1 147	234 588 092	7,47 %	81,3	22,3
	Car/Commercial light vehicles	3	338 930	0,01 %	67,5	17,6
	Cars	15 824	2 556 142 554	81,39 %	63,9	22,9
	Electric cars	277	51 513 520	1,64 %	66,2	21,0
	Total	19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

13.b Vehicle type



Reporting Date	01.03.2017					
Payment date	27.02.2017					
Period No	14					
Monthly Period	Jan 2017					
Interest Period	from	25.01.2017	to	27.02.2017	=	33 days



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days

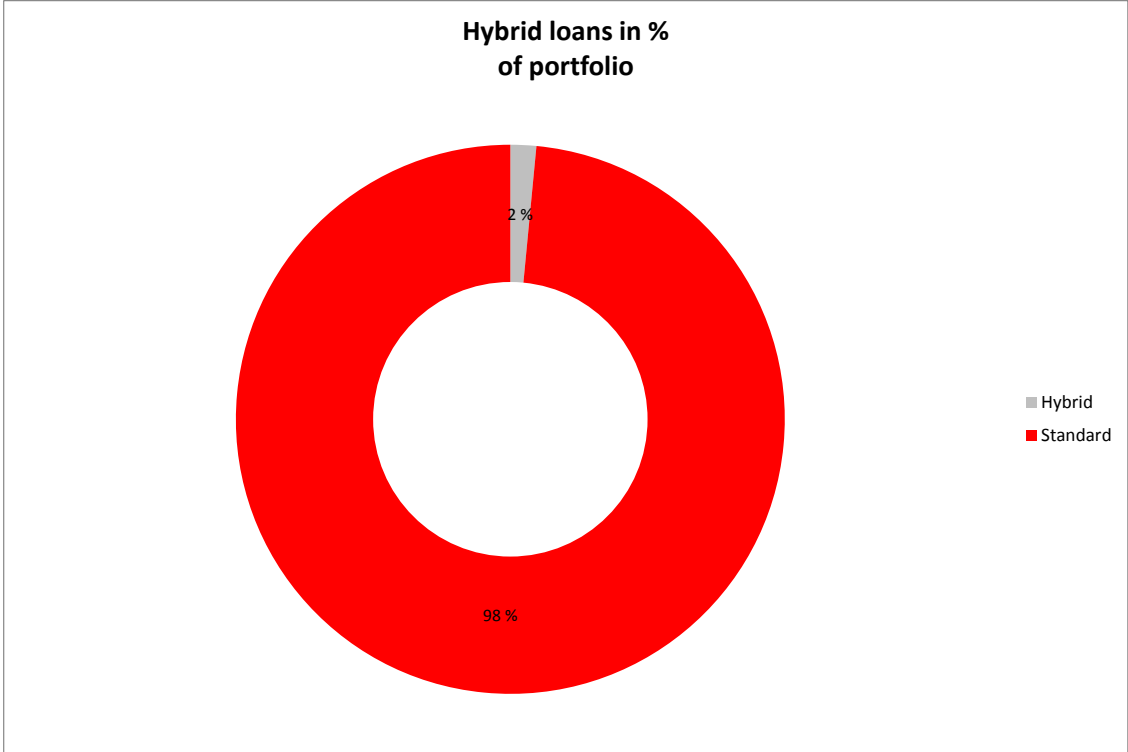
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		123	47 687 927	1,52 %	15,3	23,3
Standard		19 420	3 092 871 731	98,48 %	65,1	22,8
Total		19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from	25.01.2017 to 27.02.2017 = 33 days

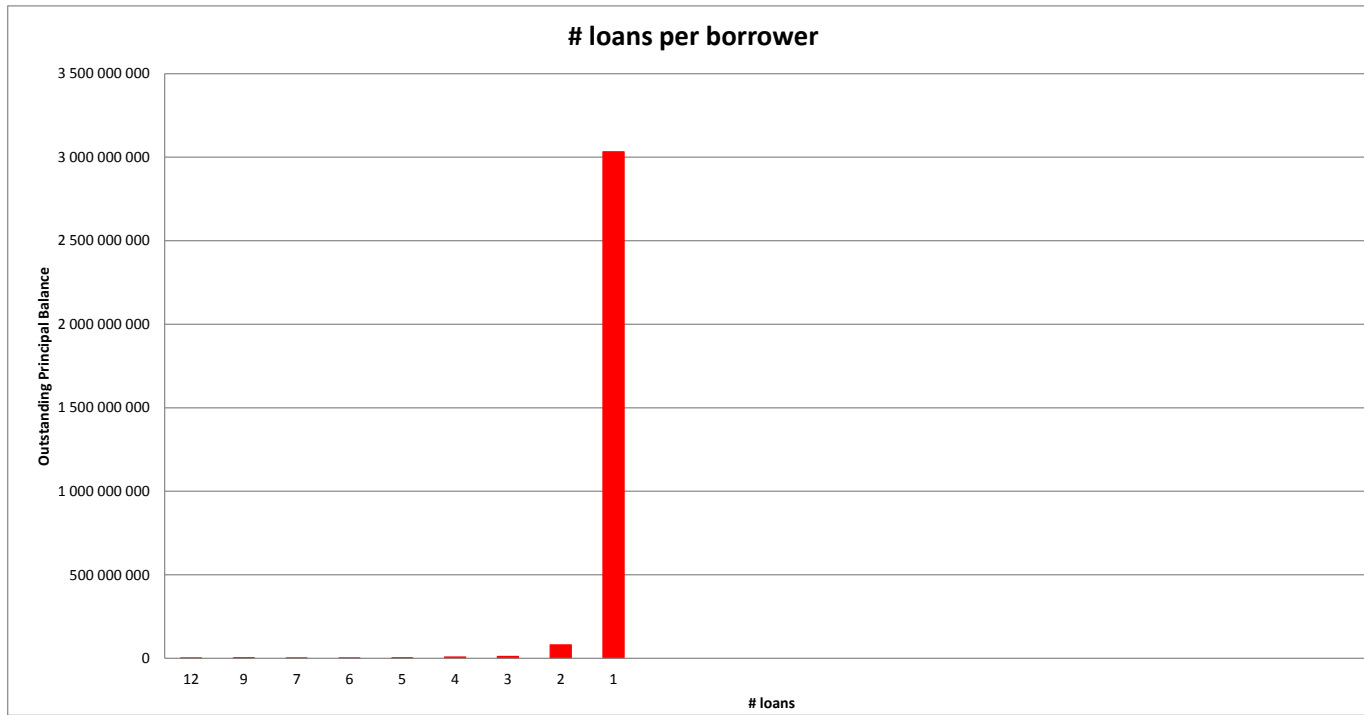


Bilkreditt 7 DAC
Monthly Investor Report

15.b # loans per borrower



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 140 559 658	3 088 333 961	52 225 697	13 839 689	5,29 %	98,34 %
2	3 088 333 961	3 034 844 867	53 489 094	13 612 255	5,29 %	96,63 %
3	3 034 844 867	2 981 721 799	53 123 068	13 378 750	5,29 %	94,94 %
4	2 981 721 799	2 928 565 529	53 156 270	13 145 038	5,29 %	93,25 %
5	2 928 565 529	2 874 822 497	53 743 032	12 909 395	5,29 %	91,54 %
6	2 874 822 497	2 820 108 361	54 714 136	12 671 083	5,29 %	89,80 %
7	2 820 108 361	2 766 309 435	53 798 926	12 434 649	5,29 %	88,08 %
8	2 766 309 435	2 709 695 385	56 614 049	12 186 836	5,29 %	86,28 %
9	2 709 695 385	2 655 523 965	54 171 421	11 948 751	5,29 %	84,56 %
10	2 655 523 965	2 600 706 240	54 817 725	11 708 287	5,29 %	82,81 %
11	2 600 706 240	2 545 072 524	55 633 716	11 465 315	5,29 %	81,04 %
12	2 545 072 524	2 490 980 756	54 091 768	11 229 209	5,29 %	79,32 %
13	2 490 980 756	2 435 951 658	55 029 098	10 989 032	5,29 %	77,56 %
14	2 435 951 658	2 380 237 682	55 713 976	10 747 111	5,29 %	75,79 %
15	2 380 237 682	2 324 650 500	55 587 182	10 504 724	5,30 %	74,02 %
16	2 324 650 500	2 271 197 555	53 452 945	10 269 095	5,30 %	72,32 %
17	2 271 197 555	2 217 307 139	53 890 415	10 031 769	5,30 %	70,60 %
18	2 217 307 139	2 164 228 321	53 078 818	9 798 657	5,30 %	68,91 %
19	2 164 228 321	2 111 639 024	52 589 297	9 567 286	5,30 %	67,24 %
20	2 111 639 024	2 060 662 709	50 976 315	9 341 526	5,31 %	65,61 %

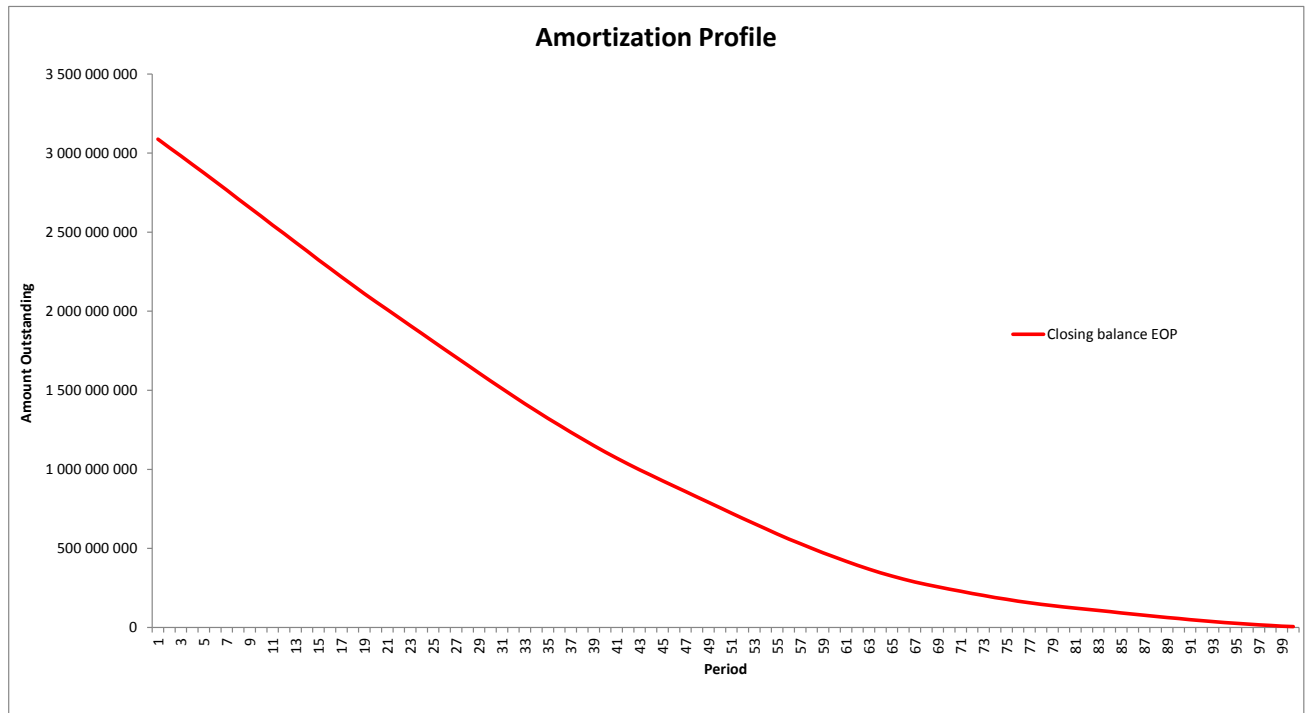
Amortization profile (first 20 periods)

**Bilkreditt 7 DAC
Monthly Investor Report**

16.b Amortization Profile



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

TOTAL				
Period	No	Number of periods granted	Sum of payments	
201511	328	477	1 712 786	
201512	298	394	1 305 500	
201601	264	414	1 423 622	
201602	318	491	1 717 155	
201603	396	556	1 890 889	
201604	312	477	1 726 093	
201605	276	422	1 588 733	
201606	297	471	2 139 636	
201607	280	412	2 563 543	
201608	267	397	1 502 597	
201609	223	341	1 217 896	
201610	260	409	1 552 839	
201611	318	440	1 647 466	
201612	284	369	1 355 786	
201701	231	362	1 327 752	
Total	4 352	6 432	24 672 291	

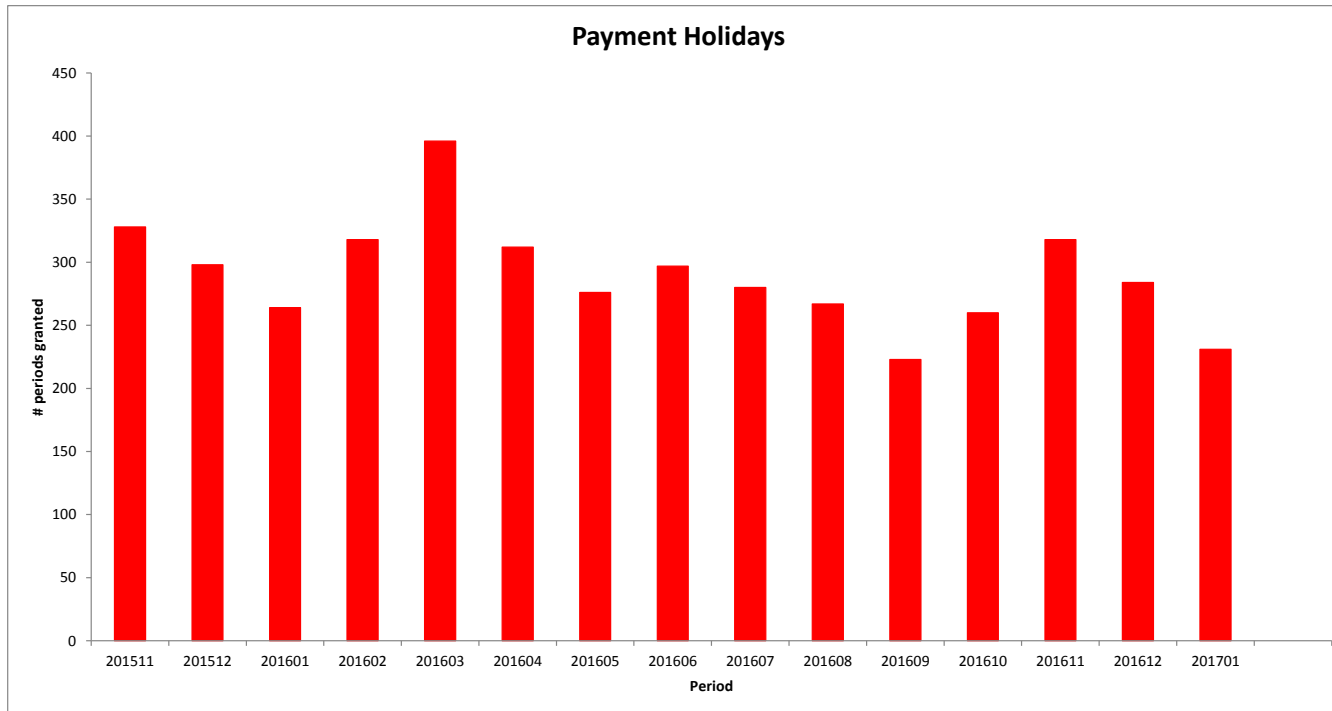
Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from	25.01.2017 to 27.02.2017 = 33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

18.a Payment Holidays >31dpd



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

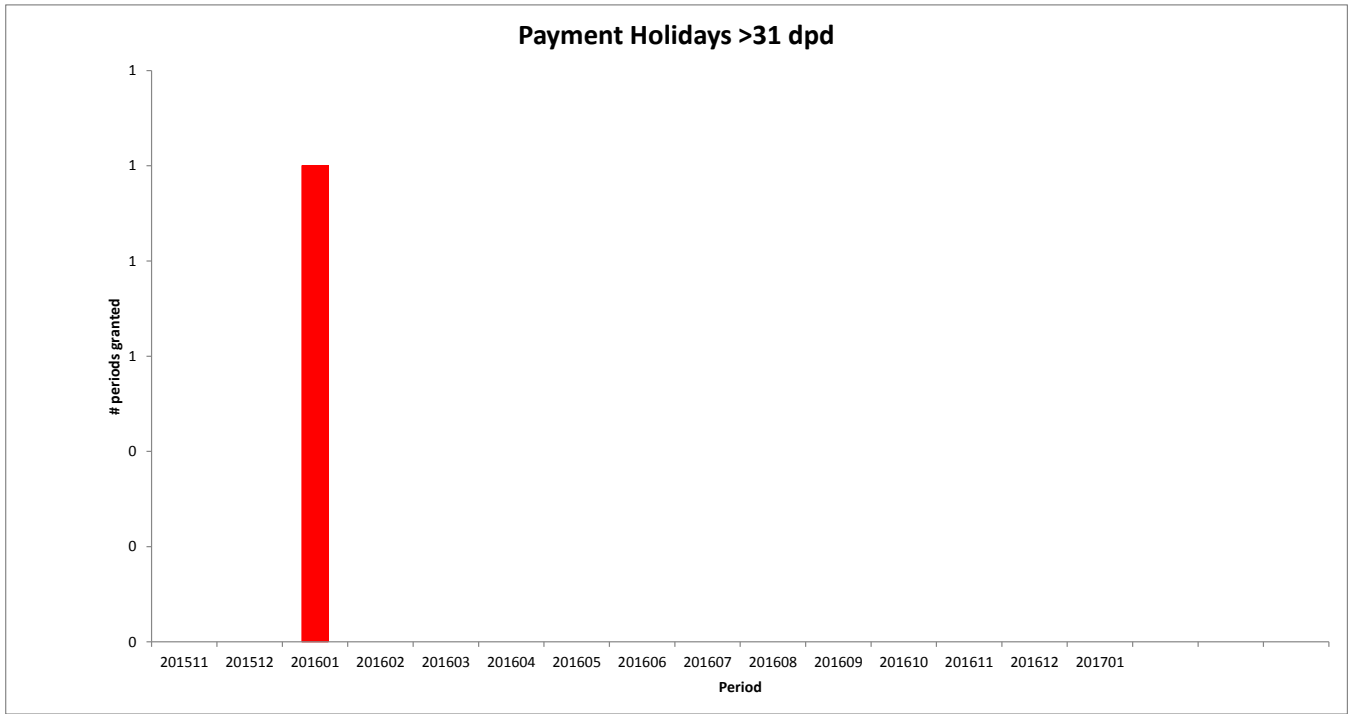
Payment Holiday	TOTAL			
	Period	No	Number of periods granted	Sum of payments
	201511	0	0	0
	201512	0	0	0
	201601	1	1	1 929
	201602	0	0	0
	201603	0	0	0
	201604	0	0	0
	201605	0	0	0
	201606	0	0	0
	201607	0	0	0
	201608	0	0	0
	201609	0	0	0
	201610	0	0	0
	201611	0	0	0
	201612	0	0	0
	201701	0	0	0
Total		1	1	1 929

Bilkreditt 7 DAC
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	01.03.2017				
Payment date	27.02.2017				
Period No	14				
Monthly Period	Jan 2017				
Interest Period	from	25.01.2017	to	27.02.2017	= 33 days



Bilkreditt 7 DAC
Monthly Investor Report

19.a Dynamic Interest rate



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

TOTAL		
Period	Closing balance	WA Interest rate
201512	4 961 729 485	5,15 %
201601	4 824 877 226	5,15 %
201602	4 677 232 996	5,14 %
201603	4 524 706 931	5,14 %
201604	4 367 347 791	5,14 %
201605	4 218 125 879	5,14 %
201606	4 051 770 340	5,14 %
201607	3 914 038 749	5,14 %
201608	3 768 451 252	5,14 %
201609	3 628 974 674	5,14 %
201610	3 500 830 886	5,13 %
201611	3 367 793 358	5,13 %
201612	3 252 814 674	5,13 %
201 701	3 140 559 658	5,14 %

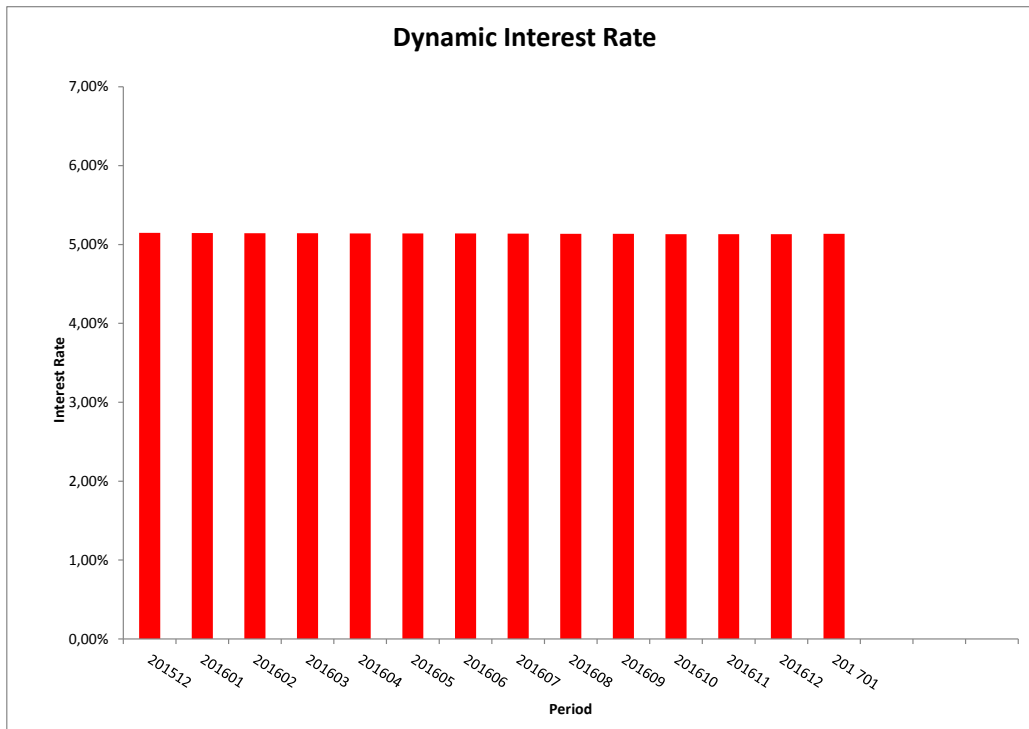
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

20.a Borrower Type



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

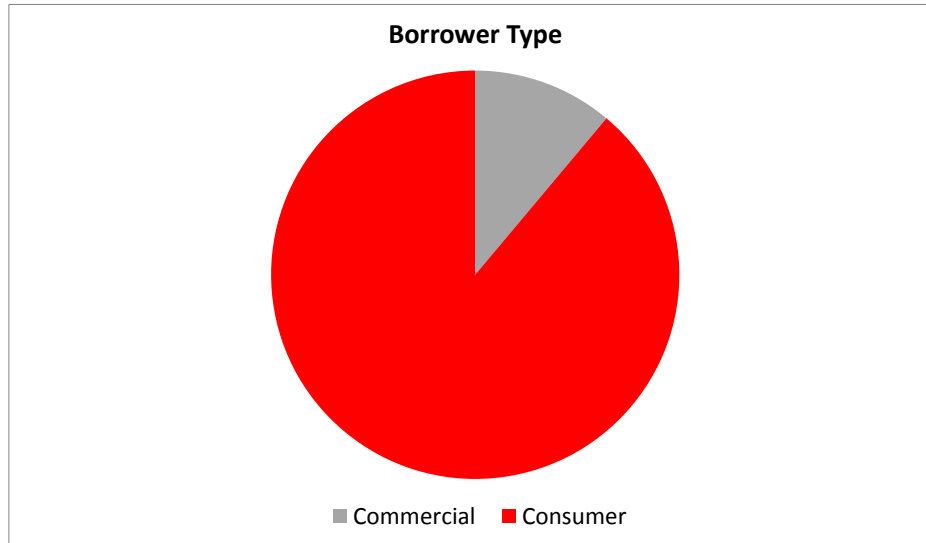
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 816	348 993 512	11,11 %	47,0	22,8
	Consumer	17 727	2 791 566 146	88,89 %	66,5	22,8
	Total	19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from	25.01.2017 to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

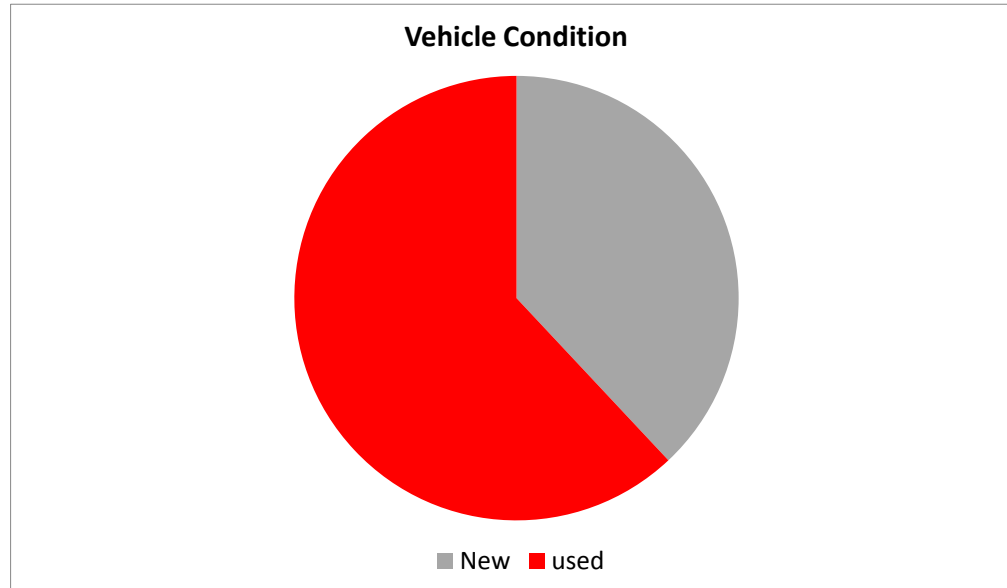
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 885	1 193 902 678	38,02 %	64,6	22,7
	used	13 658	1 946 656 980	61,98 %	64,2	22,9
		19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days



**Bilkreditt 7 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

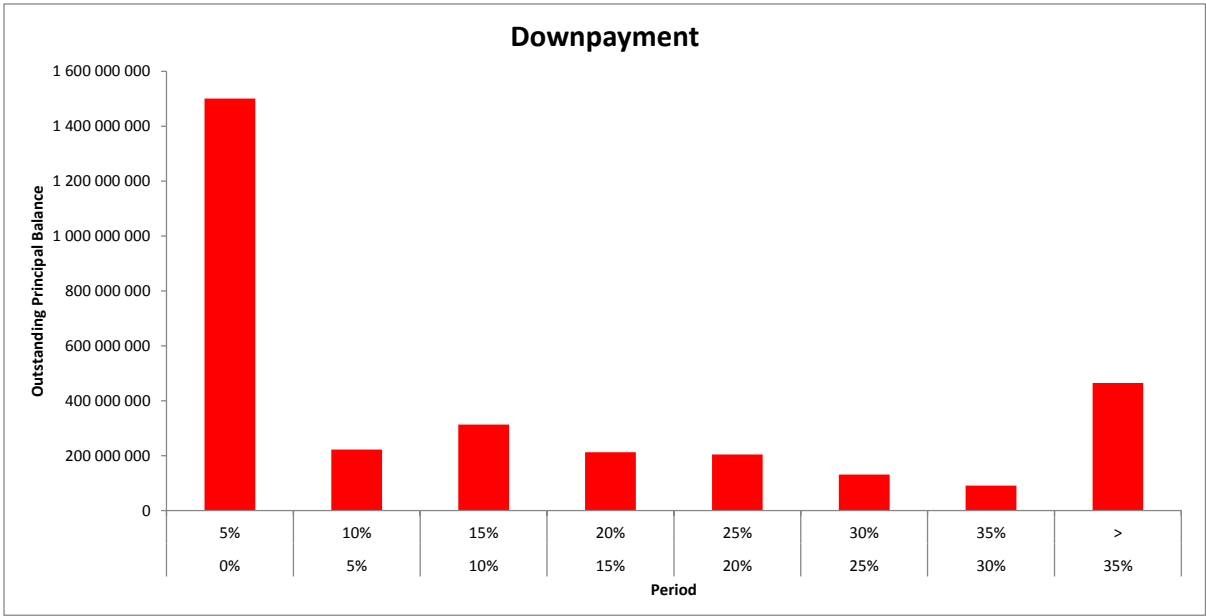
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 634	1 501 122 161	47,80 %	65,5	22,9
	5 %	10 %	1 157	222 151 795	7,07 %	67,7	22,9
	10 %	15 %	1 657	313 481 731	9,98 %	68,9	22,9
	15 %	20 %	1 179	212 751 252	6,77 %	64,0	22,8
	20 %	25 %	1 258	204 547 014	6,51 %	64,5	22,6
	25 %	30 %	875	130 905 023	4,17 %	65,9	22,6
	30 %	35 %	653	90 772 532	2,89 %	60,4	23,0
	35 %	>	4 130	464 828 150	14,80 %	56,4	22,5
Total		19 543	3 140 559 658	100 %	64,3	22,8	

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	01.03.2017		
Payment date	27.02.2017		
Period No	14		
Monthly Period	Jan 2017		
Interest Period	from	25.01.2017	to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

23.a Repayment Type



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from	25.01.2017 to 27.02.2017 = 33 days

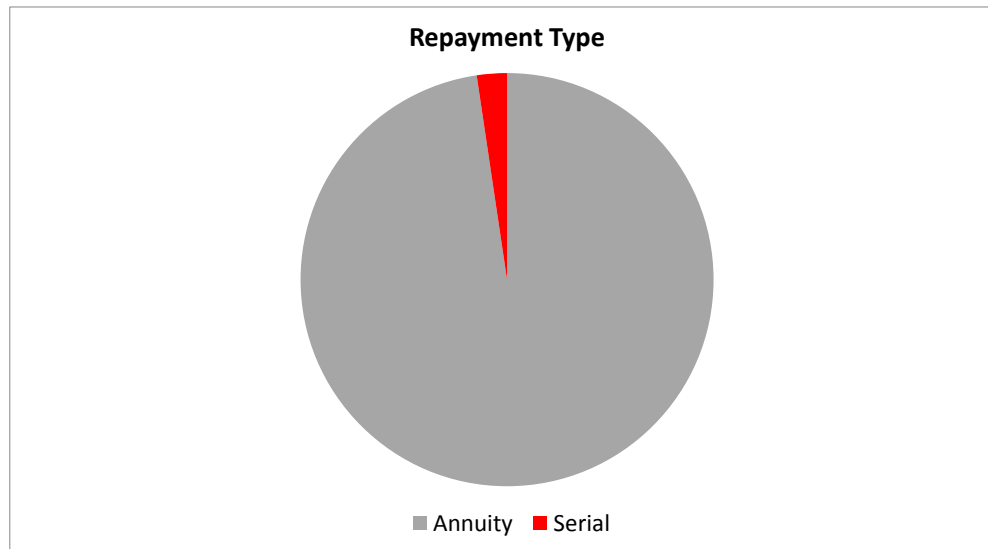
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	19 232	3 066 699 104	97,65 %	64,9	22,8
	Serial	311	73 860 554	2,35 %	39,9	23,1
		19 543	3 140 559 658	100 %	64,3	22,8

Bilkreditt 7 DAC
Monthly Investor Report

23.b Repayment Type



Reporting Date		01.03.2017	
Payment date		27.02.2017	
Period No		14	
Monthly Period		Jan 2017	
Interest Period	from	25.01.2017	to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

24.a Dynamic Pre-Payments



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

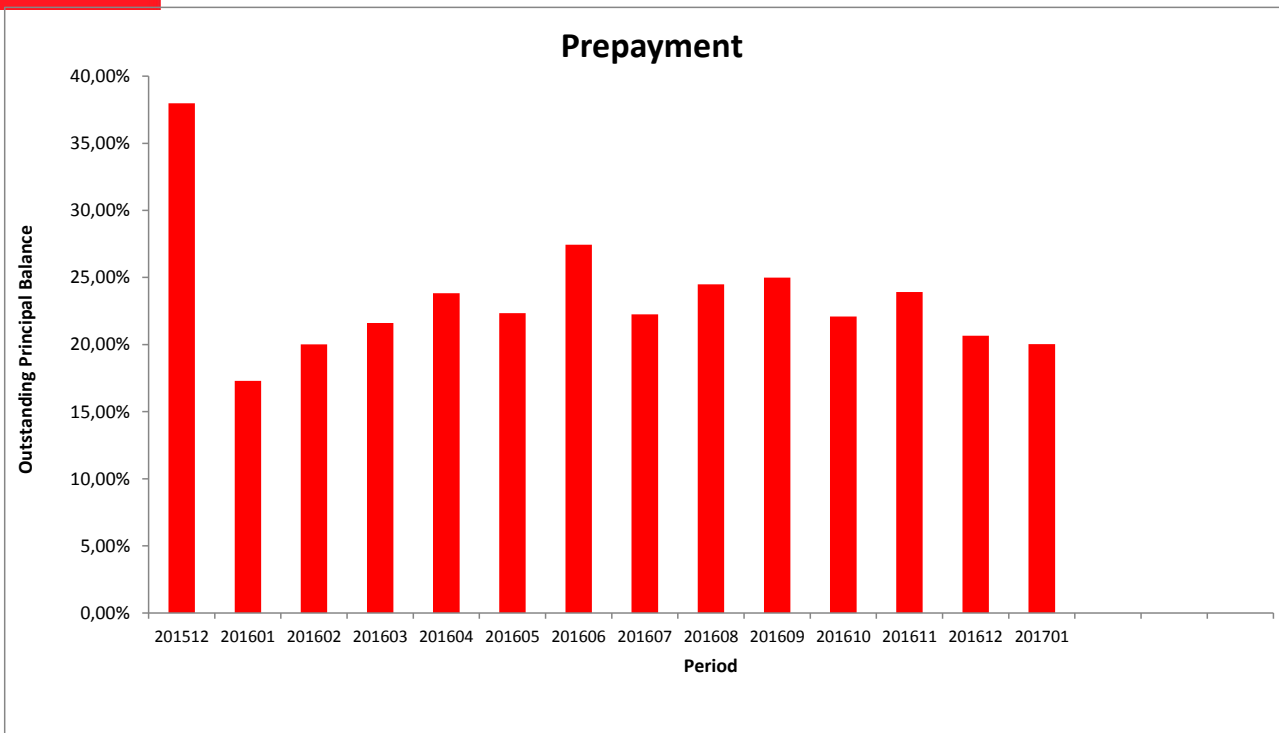
		TOTAL			
		Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Pre-Payments		201512	193 588 505	4 961 729 485	38,0 %
		201601	75 756 641	4 824 877 226	17,3 %
		201602	86 265 020	4 677 232 996	20,0 %
		201603	90 894 870	4 524 706 931	21,6 %
		201604	97 939 137	4 367 347 791	23,8 %
		201605	87 937 117	4 218 125 879	22,3 %
		201606	106 882 573	4 051 770 340	27,4 %
		201607	81 270 623	3 914 038 749	22,3 %
		201608	87 192 672	3 768 451 252	24,5 %
		201609	85 904 012	3 628 974 674	25,0 %
		201610	72 070 991	3 500 830 886	22,1 %
		201611	75 820 194	3 367 793 358	23,9 %
		201612	62 146 842	3 252 814 674	20,7 %
		201701	57 980 182	3 140 559 658	20,0 %

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

**Bilkreditt 7 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments

Reporting Date	01.03.2017		
Payment date	27.02.2017		
Period No	14		
Monthly Period	Jan 2017		
Interest Period	from	25.01.2017	to 27.02.2017 = 33 days



Bilkreditt 7 DAC
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	- 109 816	- 109 816	3 891 181	885 106	775 290	3 006 075	522 545	1 297 835	2 483 530
20163	2 241 179	25							145 634	145 634	2 095 545	399 448	545 082	1 696 097
20164	9 484 344	55										672 170	672 170	8 812 174
20171	2 646 902	22												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2017 1		
			Recoveries	Cum. Recoveries	Loss
20161	116 009	2	0	44 073	71 936
20162	3 781 365	25	95 671	1 393 506	2 387 859
20163	2 241 179	25	6 707	551 789	1 689 390
20164	9 484 344	55	214 336	886 506	8 597 838
20171	2 646 902	22	0	0	2 646 902

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
Monthly Investor Report

26. Delinquency



Reporting Date	01.03.2017	
Payment date	27.02.2017	
Period No	14	
Monthly Period	Jan 2017	
Interest Period	from 25.01.2017	to 27.02.2017 = 33 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance	
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0	
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937	
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0	
2016	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072	
	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002	
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965	
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398	
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643	
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445	
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091	
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005	
	11	3 367 793 358	19 330	3 206 906 487	768	127 434 828	117	20 181 370	33	4 835 393	25	3 527 138	20	3 086 122	13	1 822 020	19	4 184 562	
	12	3 252 814 674	18 951	3 091 388 914	789	130 610 052	111	16 782 660	32	5 728 234	18	3 040 644	19	2 675 195	18	2 588 975	19	2 558 777	
	2017	1	3 140 559 658	18 519	2 973 759 140	786	130 894 757	148	23 037 060	41	5 134 081	19	3 107 252	13	2 362 811	17	2 264 557	22	2 646 902

Bilkreditt 7 DAC
Monthly Investor Report

27. Priority of Payments



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

Priority of Payments

Available Distribution Amount	+	156 855 510,93 NOK	12 163 413,77 EUR
Senior Expenses	-	1 352 185,41 NOK	
Class A Notes Interest	-	4 523 081,38 NOK	27 736,36 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	644 133,00 NOK	
Liquidity Reserve	-	23 908 229,39 NOK	
Class A Principal	-	112 255 016,00 NOK	12 135 677,41 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	5 977 057,35 NOK	
Class C Notes Interest	-	453 030,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 050 730,67 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	5 692 047,73 NOK	0,00 EUR

Bilkreditt 7 DAC
Monthly Investor Report

28. Transaction Costs



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 352 185,41 NOK			
Interest accrued for the Period	5 620 244,38 NOK	4 523 081,38 NOK	644 133,00 NOK	453 030,00 NOK
Cumulative Interest accrued	103 258 535,17 NOK	86 239 159,17 NOK	10 014 327,00 NOK	7 005 049,00 NOK
Interest Payments	5 620 244,38 NOK	4 523 081,38 NOK	644 133,00 NOK	453 030,00 NOK
Cumulative Interest Payments	103 258 535,17 NOK	86 239 159,17 NOK	10 014 327,00 NOK	7 005 049,00 NOK
Interest accrued on Subordinated Loan for the Period	600 943,83 NOK			
Cumulative Interest accrued on Subordinated Loan	11 045 359,88 NOK			
Interest Payments on Subordinated Loan	600 943,83 NOK			
Cumulative Interest Payments on Subordinated Loan	11 045 359,88 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

Bilkreditt 7 DAC
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period from	25.01.2017 to 27.02.2017 = 33 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	2 591 528 674,00 NOK 280 165 262,05 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,1200 %
1M Euribor (Notes, Swap)	-0,3720 %
Gross Amount Due to Swap Counterparty	116 778 097,38 NOK
Gross Amount Due from Swap Counterparty	12 163 413,77 EUR
EUR/NOK spot rate	N/A

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen +47 21 08 37 70
Priscilla Halverson +47 21 08 37 72
Thomas Andrén Johansen +47 91 82 42 44
Joachim Joveng Rogne +47 48 23 86 32
Morten Holme +47 92 82 38 33

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no
morten.holme@santanderconsumer.no

Risk

Tom Daniel Sivertsen +47 47 03 88 47
Ayan Ali +47 48 50 46 46

tom.daniel.sivertsen@santanderconsumer.no
ayan.ali@santanderconsumer.no

Reporting Date	01.03.2017
Payment date	27.02.2017
Period No	14
Monthly Period	Jan 2017
Interest Period	from 25.01.2017 to 27.02.2017 = 33 days