

Bil kreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.01.2017	Following payment dates:	27.02.2016
Payment date	25.01.2017		25.03.2017
Period No	13		
Monthly Period	Dec 2016		
Interest Period	from 28.12.2016	to 25.01.2017	= 28 days
Cut-Off Date	31.12.2016		

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1. Portfolio Information



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 367 793 358,00 NOK	3 500 830 886,00 NOK
Scheduled Loan Principal Repayments	50 307 524,00 NOK	52 853 833,00 NOK
Prepayments	62 146 842,00 NOK	75 820 194,00 NOK
Deemed Collections - Other	0,00 NOK	0,00 NOK
Deemed Collections - CPI Single Premium Cancellations	687 694,00 NOK	729 613,00 NOK
Total Principal Payments Received	113 142 060,00 NOK	129 403 640,00 NOK
	0,00	
New Defaulted Auto Loans in Period	2 558 777,00 NOK	4 184 562,00 NOK
Total New Defaults	2 558 777,00 NOK	4 184 562,00 NOK
Capitalised Interest (due to Repayment Holidays)	722 153,00 NOK	550 674,00 NOK
Closing Balance	3 252 814 674,00 NOK	3 367 793 358,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	8 029 360,00 NOK	7 478 686,00 NOK
New	722 153,00 NOK	550 674,00 NOK
Close	8 751 513,00 NOK	8 029 360,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	15 342 241,00 NOK	16 454 701,00 NOK
Recoveries on loans in default	765 042,00 NOK	646 842,00 NOK
Total Revenue Received in Period	16 107 283,00 NOK	17 101 543,00 NOK
# Loans		
At beginning of period	20 306 Loans	20 778 Loans
Paid in Full	349 Loans	453 Loans
Repurchased (Deemed Collections)	0 Loans	0 Loans
New loans into default	19 Loans	19 Loans
At end of period	19 938 Loans	20 306 Loans
Weighted Average Loan Return	5,64 %	
Average NIBOR + Weighted Average Loan Threshold	4,12 %	

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2. Amount Due for Distribution



Reporting Date	27.01.2017			
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	32 365 448,86 NOK		33 646 886,74 NOK	
b. Collections (Principal, interest, fees, etc)	129 249 343,00 NOK		146 505 183,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	12 455 388,74 EUR	0,00 NOK	14 412 544,87 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	-636,44 NOK		-1 004,69 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	161 614 155,42 NOK	12 455 388,74 EUR	180 151 065,05 NOK	14 412 544,87 EUR

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3. Reserve Accounts



Reporting Date	27.01.2017
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Note Balance

Beginning of Period	3 367 793 358,00	NOK
End of Period	3 252 814 674,00	NOK

Reserve Fund

	in %		
Beginning of Period	0,2 %	6 473 089,77	NOK
Cash Outflow		6 473 089,77	NOK
Cash Inflow		6 207 014,72	NOK
End of Period	0,2 %	6 207 014,72	NOK
Required Reserve Amount	0,2 %	6 207 014,72	NOK

Liquidity Balance

Beginning of Period	0,8 %	25 892 359,09	NOK
Cash Outflow		25 892 359,09	NOK
Cash Inflow		24 828 058,86	NOK
End of Period	0,7 %	24 828 058,86	NOK
Required Reserve Amount	0,7 %	24 828 058,86	NOK

Supplementary Liquidity Ledger

Beginning of Period	0,00	NOK
Cash Outflow	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	0,00	NOK
Required Reserve Amount	0,00	NOK

Commingling Reserve

Beginning of Period	148 949 347,42	NOK
Cash Outflow	9 391 825,58	NOK
Drawings from Commingling Reserve	0,00	NOK
Cash Inflow	0,00	NOK
End of Period	139 557 521,84	NOK
Required Commingling Reserve Fund	139 557 521,84	NOK

CPI Reserve

Beginning of Period	0,00	NOK
Cash Outflow (to Servicer)	0,00	NOK
Drawings	0,00	NOK
Cash Inflow (from Servicer)	0,00	NOK
End of Period	0,00	NOK
Required CPI Reserve Fund	0,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

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End of Period	3 252 814 674,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 091 388 914,00	95,04 %	18 951
1-29 days past due	130 610 052,00	4,02 %	789
		0,00 %	

Delinquent Receivables:

30-59 days past due	16 782 660,00	0,52 %	111
60-89 days past due	5 728 234,00	0,18 %	32
90-119 days past due	3 040 644,00	0,09 %	18
120-149 days past due	2 675 195,00	0,08 %	19
150-179 days past due	2 588 975,00	0,08 %	18
Total Performing and Delinquent	3 252 814 674,00	100,00 %	19 938

Current Period Defaults	2 558 777,00	19
Cumulative Defaults	15 622 897,00	107
Current Period Recoveries	765 042,00	
Cumulative Recoveries	2 559 160,00	

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS1318344386	XS1318345946		N/A	
Currency		EUR	NOK		NOK	
Initial Tranching	100 %	87,49 %	7,51 %		5,00 %	
Legal Final Maturity Date		25.03.2030	25.03.2030		25.03.2030	
Rating (Fitch/Moody's)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	5 286 286 000,00 NOK	500 000 000,00 EUR	396 250 000,00 NOK	750 000,00 NOK	264 000 000,00 NOK	286 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 250 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		5000	317	750	264	286
Current Note Information						
Class Principal Outstanding Opening Balance		292 595 390,05 EUR	396 250 000,00 NOK	#N/A NOK	264 000 000,00 NOK	286 000,00 NOK
Available Distribution Amount	161 614 155,42 NOK					
Amortisation	114 978 684,00 NOK					
Redemption per Class		12 430 128,00 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Redemption per Note		2 486,03 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Class Principal Outstanding Closing Balance	#N/A NOK	280 165 262,05 EUR	396 250 000,00 NOK	#N/A NOK	264 000 000,00 NOK	286 000,00 NOK
Current Tranching		#N/A	#N/A	#N/A	#N/A	#N/A
Current Pool Factor		0,56	1,00	-	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,3690 %					
Interest Rate Basis: 3-M NIBOR / Spread	1,1200 %	0,4800 %	1,0000 %		1,1000 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	28					
Principal Outstanding per Note Beginning of Period		58 519,08 EUR	1 250 000,00 NOK	- NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		2 486,03 EUR	0,00 NOK	- NOK	0,00 NOK	0,00 NOK
Principal Outstanding per Note End of Period		56 033,05 EUR	1 250 000,00 NOK	- NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		5,05 EUR	2 265,28 NOK	1,81 NOK	1 890,00 NOK	1,89 NOK
Interest Payment	1 452 614,80 NOK	25 260,74 EUR	718 092,83 NOK	1 359,17 NOK	498 960,46 NOK	540,54 NOK
Interest Payment per Note		5,05 EUR	2 265,28 NOK	1,81 NOK	1 890,00 NOK	1,89 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		13,46 %	5,95 %		0,95 %	
Current CE (incl. Excess Spread)		#N/A	#N/A		#N/A	
Current CE (excl. Excess Spread)		#N/A	#N/A		#N/A	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role		Counterparty		Rating Triggers								Trigger breached	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				S&P		Moody's		S&P		Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	Bilkreditt 6 Limited			No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS			No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS			No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Banco Santander	Downgrade 1	A-1 Credit watch negative	A-2	P-1 Review for possible Downgrade	P-2	A Credit watch negative	A-	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount standing to the Commingling Reserve Account will be released.	
		Downgrade 2	N/A	A-2	N/A	P-2	BBB- Credit Watch Negative	A-	Baa2 Review for possible Downgrade	A3	N	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	A-2	N/A	P-2	BB+ Credit watch Negative	A-	Baa3 Review for possible Downgrade	A3	N	The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer	
Issuer Cross Currency Swap Provider	ANTs	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	BBB	Aa3	N	Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days	
		Moody's Second Rating Trigger Replacement.	N/A	N/A		P-1	N/A	N/A		Aa3	N		
Issuer Cross Currency Swap Provider	ANTs	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	Post collateral within 10 bd	
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB	A	N/A	N/A	N	Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained.	
Transaction Account Bank	Bank of New York Mellon		A-2	A-1+	P-2	P-1	A-	AA-	A3	Aa1	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed.	
Paying Agent and related roles Note Trustee and Security Trustee	Bank of New York Mellon Bank of New York Mellon			A-1+ A-1+		P-1 P-1		AA- AA-		Aa1 Aa1	N/A N/A		
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.	

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7.a Original Portfolio Principal Balance



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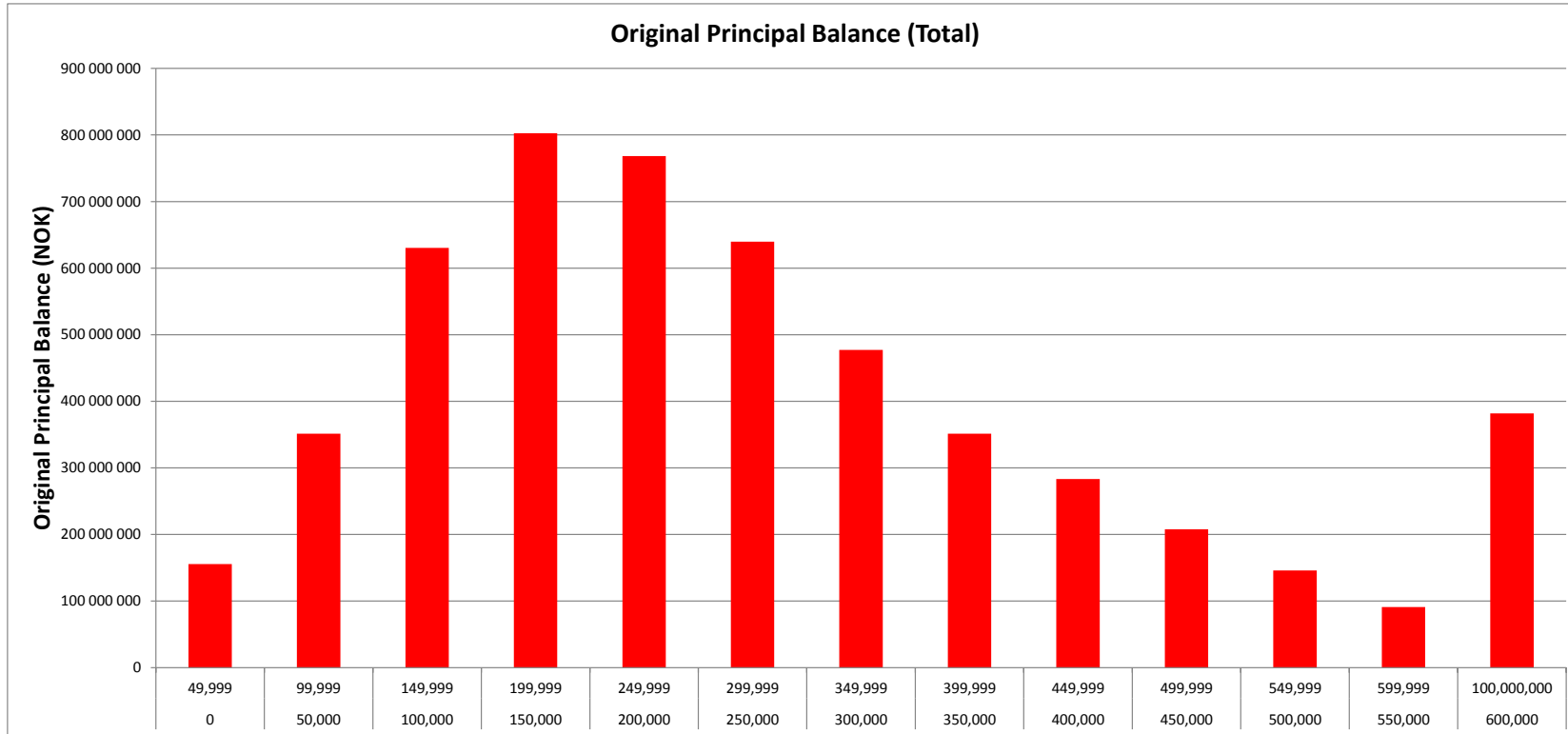
Average amount - all: 202 469

		TOTAL							
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
		0	49 999	2 085	155 602 799	2,94 %	7,99 %	13,8	3,8
		50 000	99 999	4 461	351 322 040	6,65 %	17,09 %	50,2	9,3
		100 000	149 999	4 936	630 375 313	11,92 %	18,91 %	62,1	9,1
		150 000	199 999	4 545	802 595 416	15,18 %	17,41 %	69,7	8,9
		200 000	249 999	3 386	768 128 216	14,53 %	12,97 %	75,3	8,9
		250 000	299 999	2 314	639 861 283	12,10 %	8,86 %	78,6	8,6
		300 000	349 999	1 457	477 227 569	9,03 %	5,58 %	81,6	8,8
		350 000	399 999	930	351 414 854	6,65 %	3,56 %	84,0	8,4
		400 000	449 999	662	283 278 835	5,36 %	2,54 %	85,1	8,8
		450 000	499 999	435	207 636 033	3,93 %	1,67 %	87,8	7,9
		500 000	549 999	277	145 859 759	2,76 %	1,06 %	88,9	8,5
		550 000	599 999	157	91 116 547	1,72 %	0,60 %	89,4	8,4
	600 000	100 000 000	464	381 854 970	7,22 %	1,78 %	88,9	8,6	
			26 109	5 286 273 634	100 %	100 %	73,6	8,6	

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7.b Original Principal Balance Graph

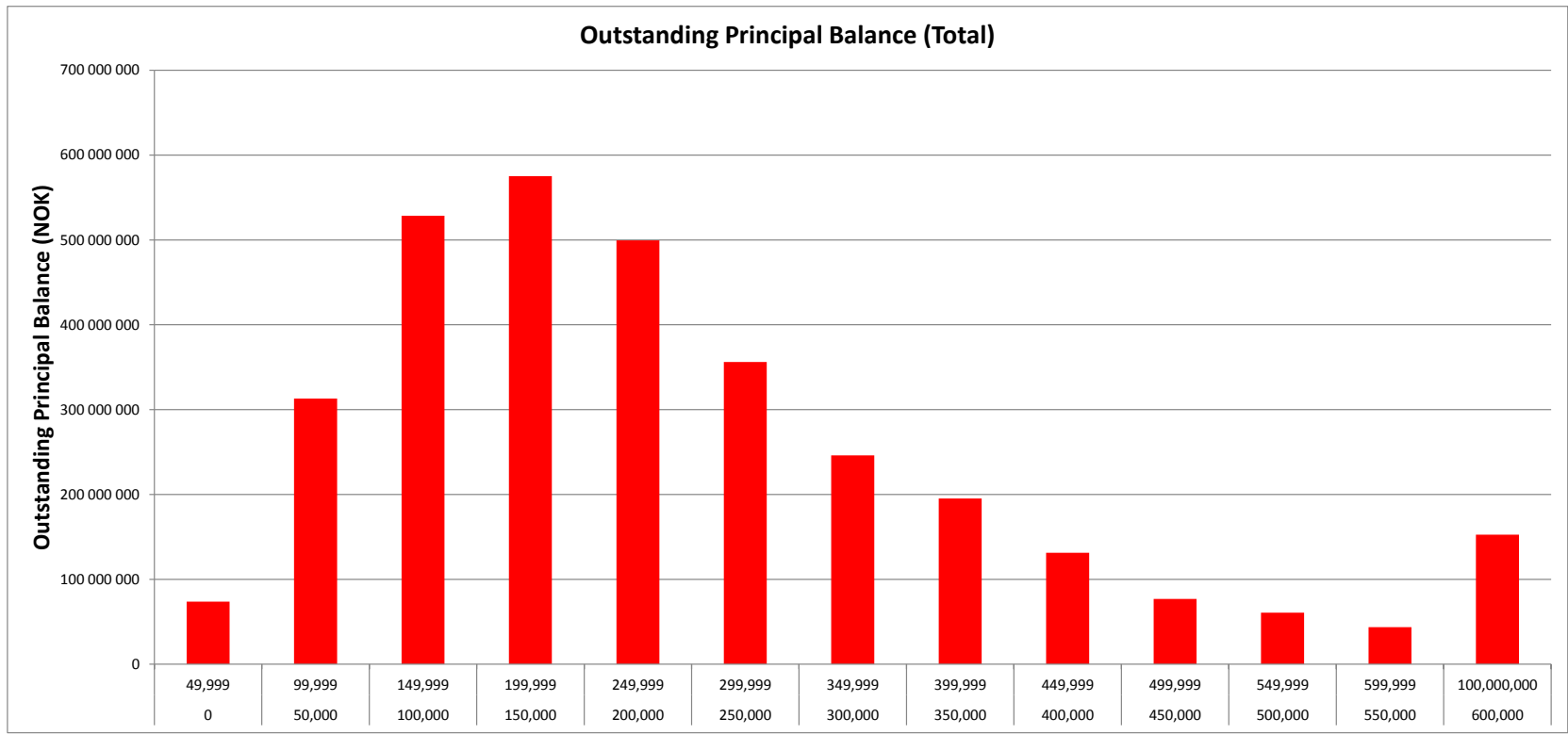
Reporting Date	27.01.2017	
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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



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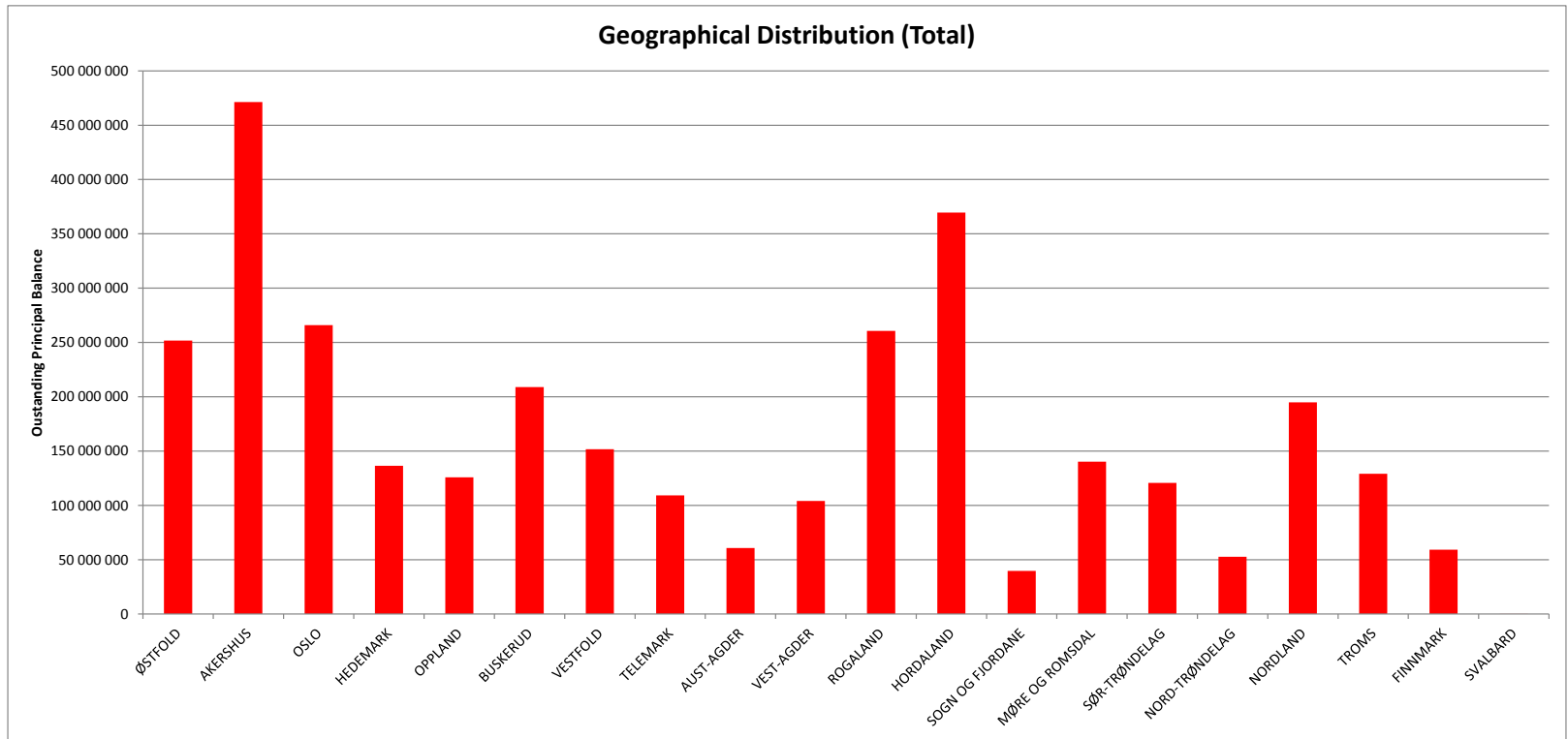
		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 604	251 736 058	7,74 %	8,04 %	ØSTFOLD	64,2	21,7	
0200	2 790	471 286 943	14,49 %	13,99 %	AKERSHUS	62,8	22,0	
0300	1 480	266 019 093	8,18 %	7,42 %	OSLO	59,8	21,7	
0400	955	136 495 929	4,20 %	4,79 %	HEDEMARK	61,6	21,5	
0500	838	125 781 176	3,87 %	4,20 %	OPPLAND	64,8	22,0	
0600	1 330	208 976 905	6,42 %	6,67 %	BUSKERUD	63,2	21,7	
0700	1 014	151 673 048	4,66 %	5,09 %	VESTFOLD	65,0	22,0	
0800	761	109 275 745	3,36 %	3,82 %	TELEMARK	64,3	21,9	
0900	416	60 812 073	1,87 %	2,09 %	AUST-AGDER	65,8	21,6	
1000	707	104 007 938	3,20 %	3,55 %	VEST-AGDER	66,1	22,1	
1100	1 571	260 577 385	8,01 %	7,88 %	ROGALAND	68,7	21,9	
1200	2 139	369 647 255	11,36 %	10,73 %	HORDALAND	65,5	21,9	
1400	209	39 587 848	1,22 %	1,05 %	SOGN OG FJORDANE	67,6	21,9	
1500	829	140 189 588	4,31 %	4,16 %	MJØRE OG ROMSDAL	68,6	21,6	
1600	786	120 685 150	3,71 %	3,94 %	SØR-TRØNDELAG	63,6	21,7	
1700	351	52 729 178	1,62 %	1,76 %	NORD-TRØNDELAG	64,6	21,2	
1800	1 119	194 868 307	5,99 %	5,61 %	NORDLAND	70,5	21,6	
1900	728	129 040 169	3,97 %	3,65 %	TROMS	72,3	21,6	
2000	309	59 250 249	1,82 %	1,55 %	FINNMARK	70,6	21,9	
2100	2	174 637	0,01 %	0,01 %	SVALBARD	56,8	21,9	
Total:	19 938	3 252 814 674	100 %	100 %		65,1	21,8	

Geographic distribution

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9.b Geographical Distribution Graph

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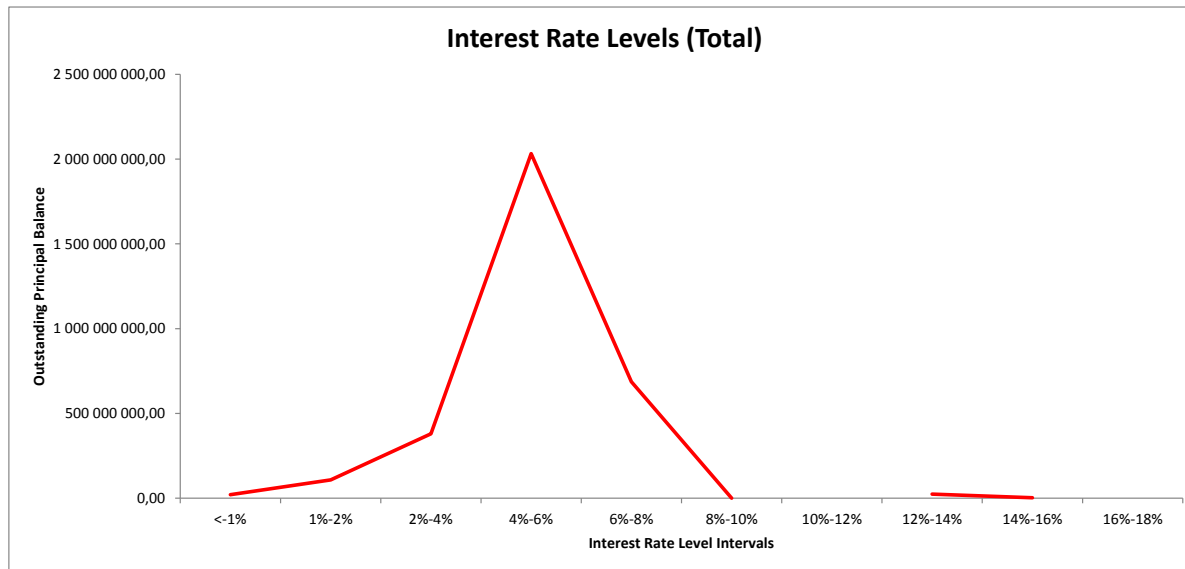


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10.b Interest Rate



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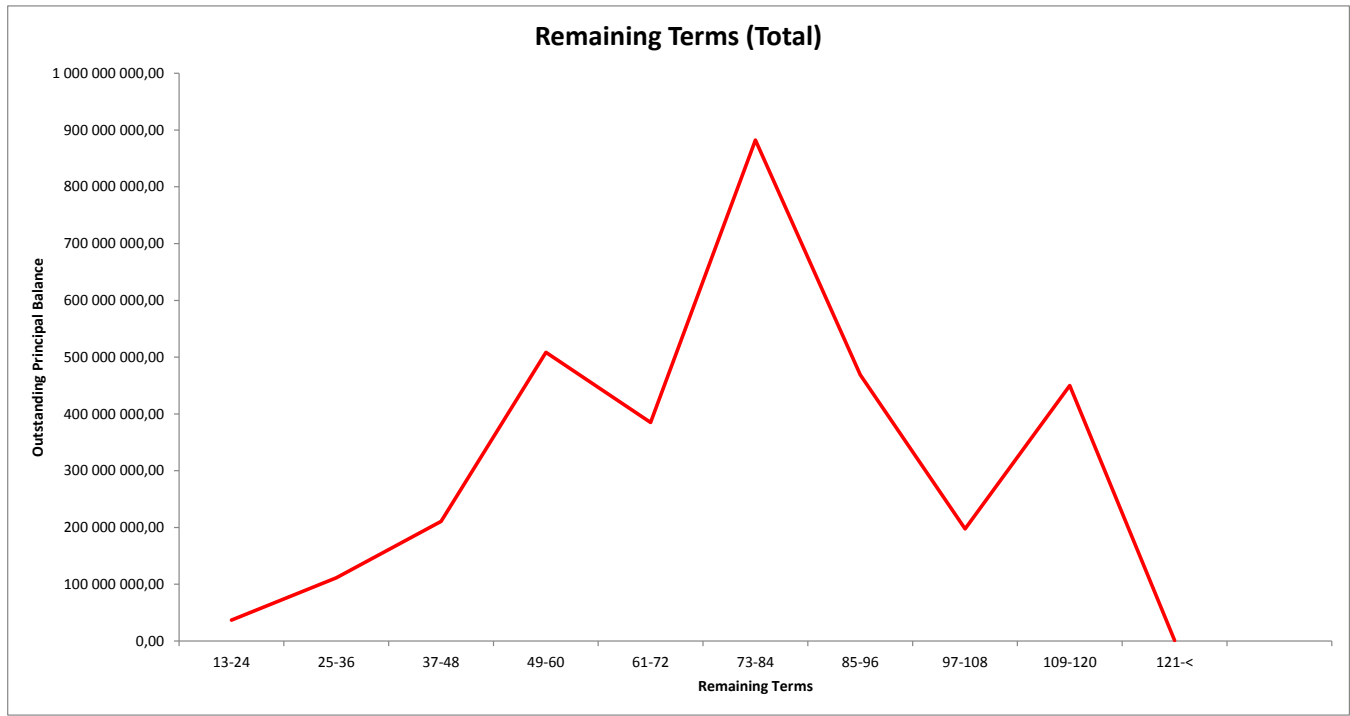


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11.b Remaining Terms



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12.a Seasoning



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

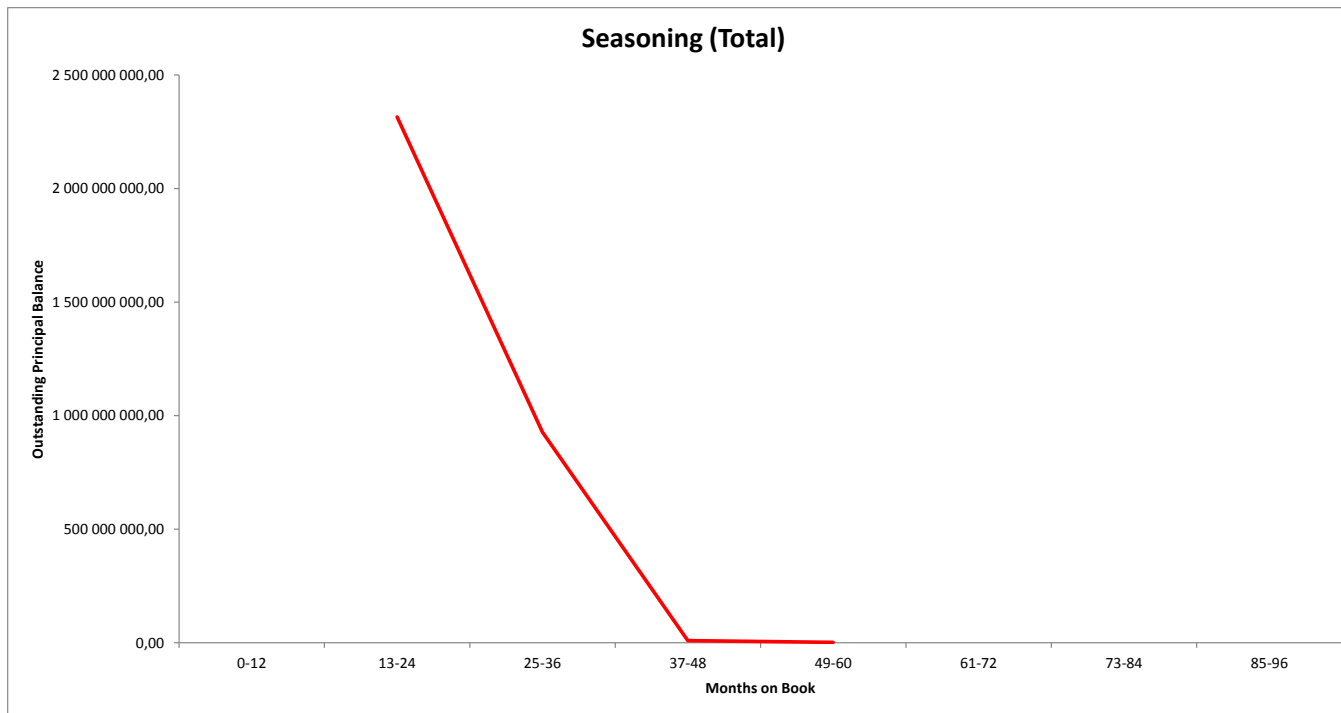
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	13 740	2 315 152 264	71,17 %	67,0	19,6
	25		36	6 137	926 867 935	28,49 %	60,4	27,1
	37		48	49	9 056 876	0,28 %	67,2	40,1
	49		60	12	1 737 599	0,05 %	83,1	51,0
	61		72					
	73		84					
	85		96					
	Total		19 938		3 252 814 674	100,00 %	65,1	21,8

**Bilkreditt 7 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days



Bilkreditt 7 DAC
Monthly Investor Report

13.a Vehicle type



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days

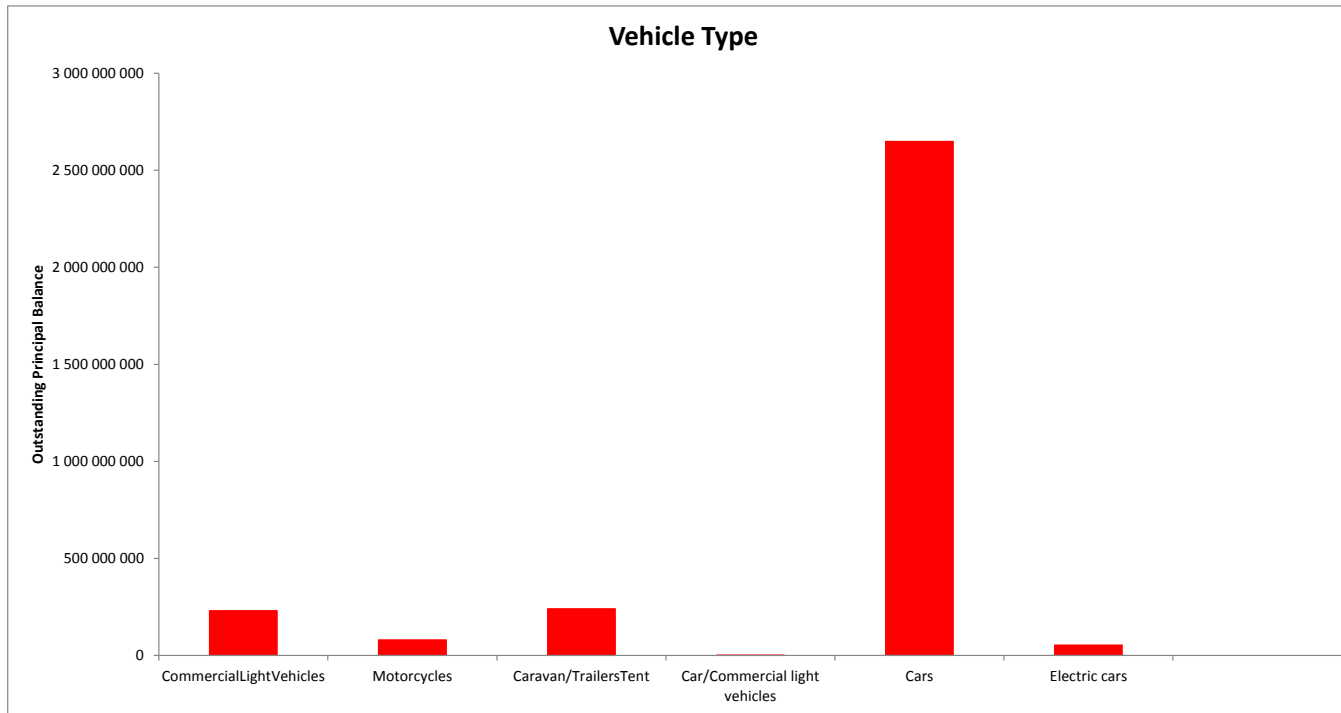
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	1 555	230 467 181	7,09 %	53,1	22,2
	Motorcycles	796	80 052 022	2,46 %	62,7	21,0
	Caravan/TrailersTent	1 159	240 025 208	7,38 %	82,1	21,3
	Car/Commercial light vehicles	3	341 215	0,01 %	68,6	16,6
	Cars	16 142	2 648 620 987	81,43 %	64,7	21,9
	Electric cars	283	53 308 061	1,64 %	67,1	20,0
	Total	19 938	3 252 814 674	100 %	65,1	21,8

**Bilkreditt 7 DAC
Monthly Investor Report**

13.b Vehicle type



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days

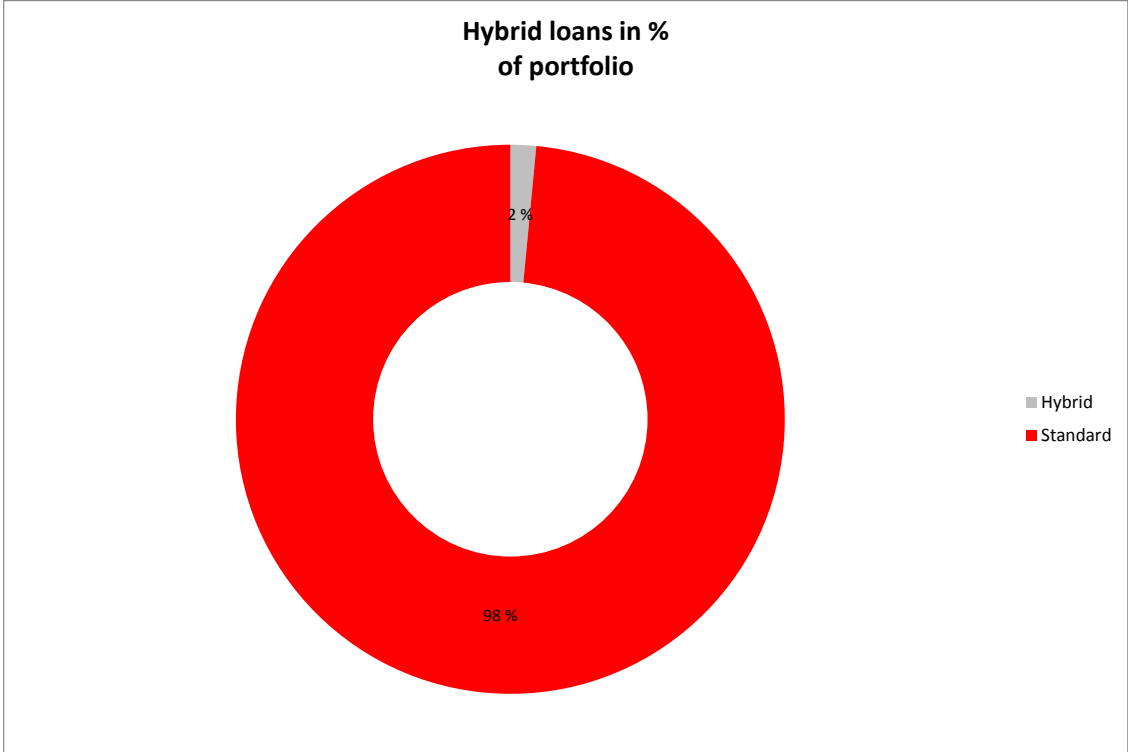
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		129	49 137 500	1,51 %	16,3	22,3
Standard		19 809	3 203 677 174	98,49 %	65,9	21,8
Total		19 938	3 252 814 674	100 %	65,1	21,8

Bilkreditt 7 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	27.01.2017					
Payment date	25.01.2017					
Period No	13					
Monthly Period	Dec 2016					
Interest Period	from	28.12.2016	to	25.01.2017	=	28 days

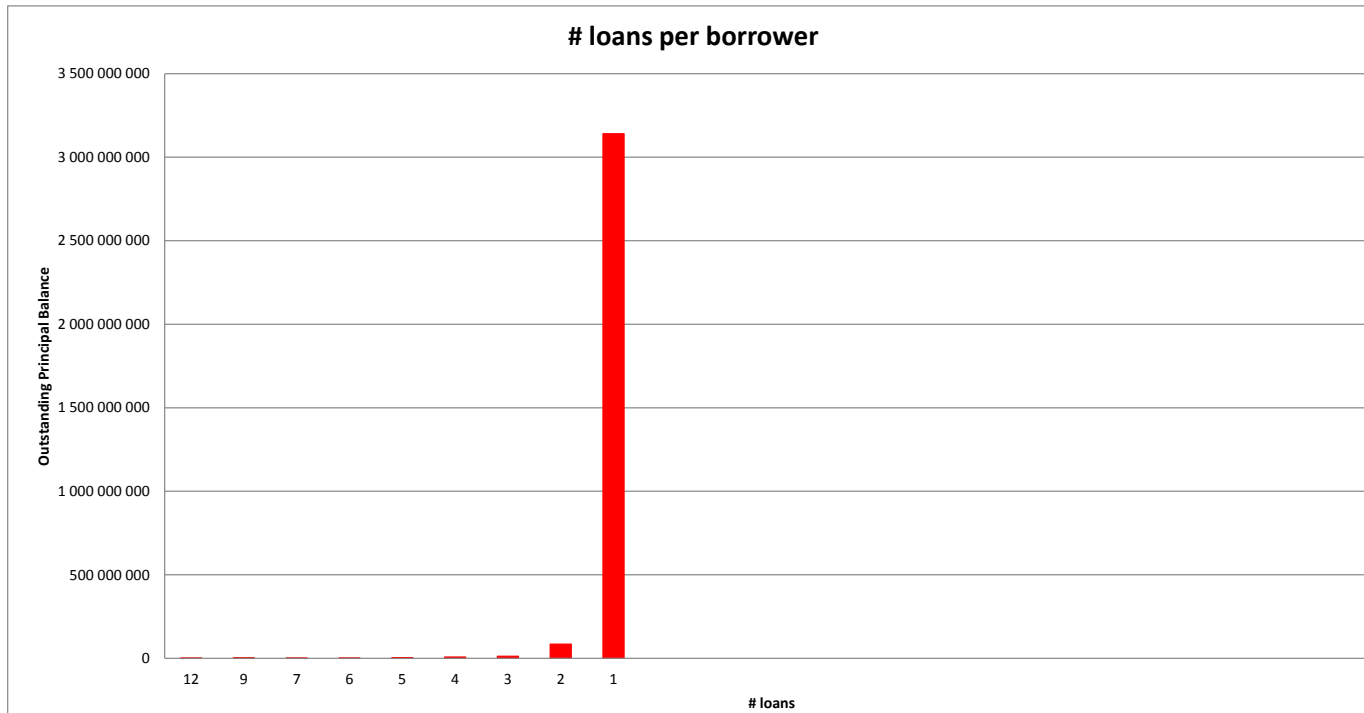


Bilkreditt 7 DAC
Monthly Investor Report

15.b # loans per borrower



Reporting Date	27.01.2017					
Payment date	25.01.2017					
Period No	13					
Monthly Period	Dec 2016					
Interest Period	from	28.12.2016	to	25.01.2017	=	28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

Period	TOTAL					
	Opening balance	Closing balance	Amortization	Interest	Yield	Percentage
1	3 252 814 674	3 199 644 604	53 170 067	14 330 652	5,29 %	98,37 %
2	3 199 644 604	3 145 552 155	54 092 449	14 100 882	5,29 %	96,70 %
3	3 145 552 155	3 091 209 802	54 342 353	13 861 961	5,29 %	95,03 %
4	3 091 209 802	3 037 103 796	54 106 006	13 624 176	5,29 %	93,37 %
5	3 037 103 796	2 982 971 726	54 132 070	13 386 244	5,29 %	91,70 %
6	2 982 971 726	2 928 244 596	54 727 130	13 146 331	5,29 %	90,02 %
7	2 928 244 596	2 872 539 706	55 704 890	12 903 710	5,29 %	88,31 %
8	2 872 539 706	2 817 750 948	54 788 758	12 662 938	5,29 %	86,63 %
9	2 817 750 948	2 760 012 160	57 738 788	12 410 211	5,29 %	84,85 %
10	2 760 012 160	2 704 859 085	55 153 076	12 167 768	5,29 %	83,15 %
11	2 704 859 085	2 649 060 823	55 798 262	11 922 923	5,29 %	81,44 %
12	2 649 060 823	2 592 443 659	56 617 164	11 675 669	5,29 %	79,70 %
13	2 592 443 659	2 537 365 372	55 078 287	11 435 148	5,29 %	78,01 %
14	2 537 365 372	2 481 360 581	56 004 791	11 190 640	5,29 %	76,28 %
15	2 481 360 581	2 424 669 089	56 691 492	10 944 387	5,29 %	74,54 %
16	2 424 669 089	2 368 105 494	56 563 595	10 697 700	5,29 %	72,80 %
17	2 368 105 494	2 313 466 538	54 638 947	10 456 984	5,30 %	71,12 %
18	2 313 466 538	2 258 602 705	54 863 833	10 215 294	5,30 %	69,44 %
19	2 258 602 705	2 204 450 969	54 151 736	9 977 770	5,30 %	67,77 %
20	2 204 450 969	2 150 918 615	53 532 355	9 742 183	5,30 %	66,12 %

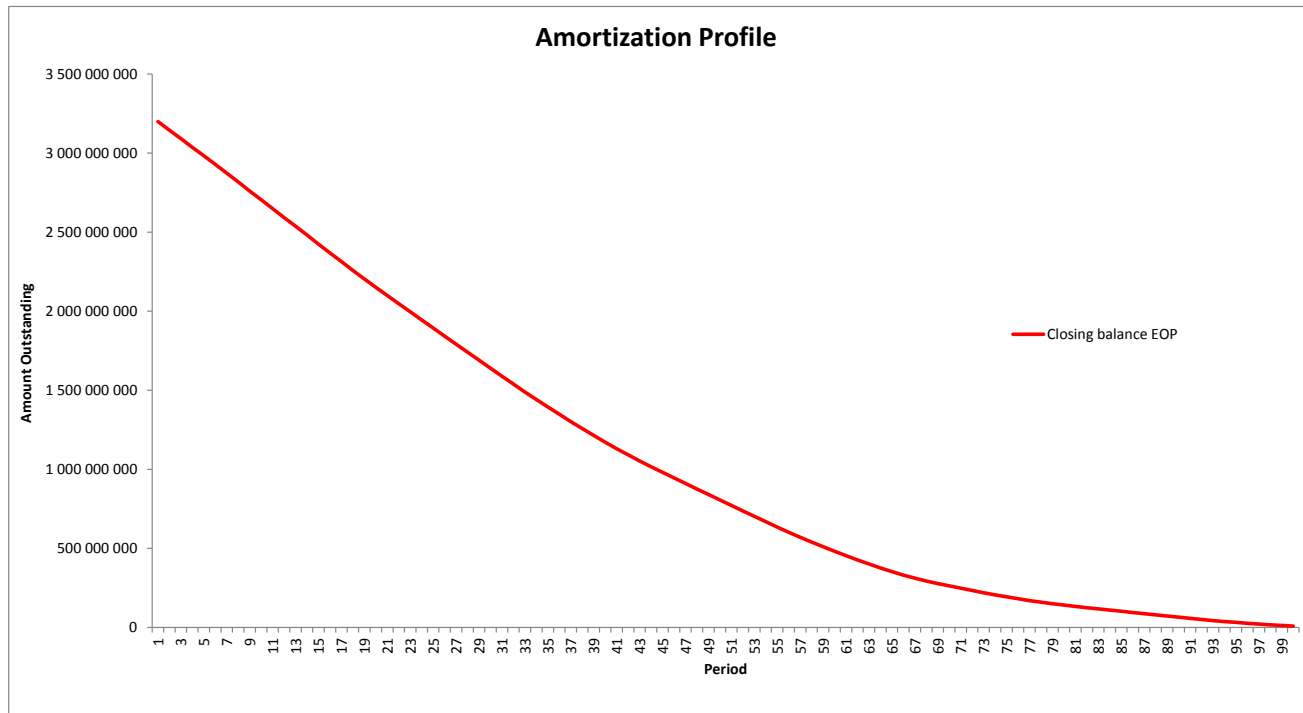
Amortization profile (first 20 periods)

**Bilkreditt 7 DAC
Monthly Investor Report**

16.b Amortization Profile



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

TOTAL				
Period	No	Number of periods granted	Sum of payments	
201511	328	477	1 712 786	
201512	298	394	1 305 500	
201601	264	414	1 423 622	
201602	318	491	1 717 155	
201603	396	556	1 890 889	
201604	312	477	1 726 093	
201605	276	422	1 588 733	
201606	297	471	2 139 636	
201607	280	412	2 563 543	
201608	267	397	1 502 597	
201609	223	341	1 217 896	
201610	260	409	1 552 839	
201611	318	440	1 647 466	
201612	284	369	1 355 786	
Total	4 121	6 070	23 344 540	

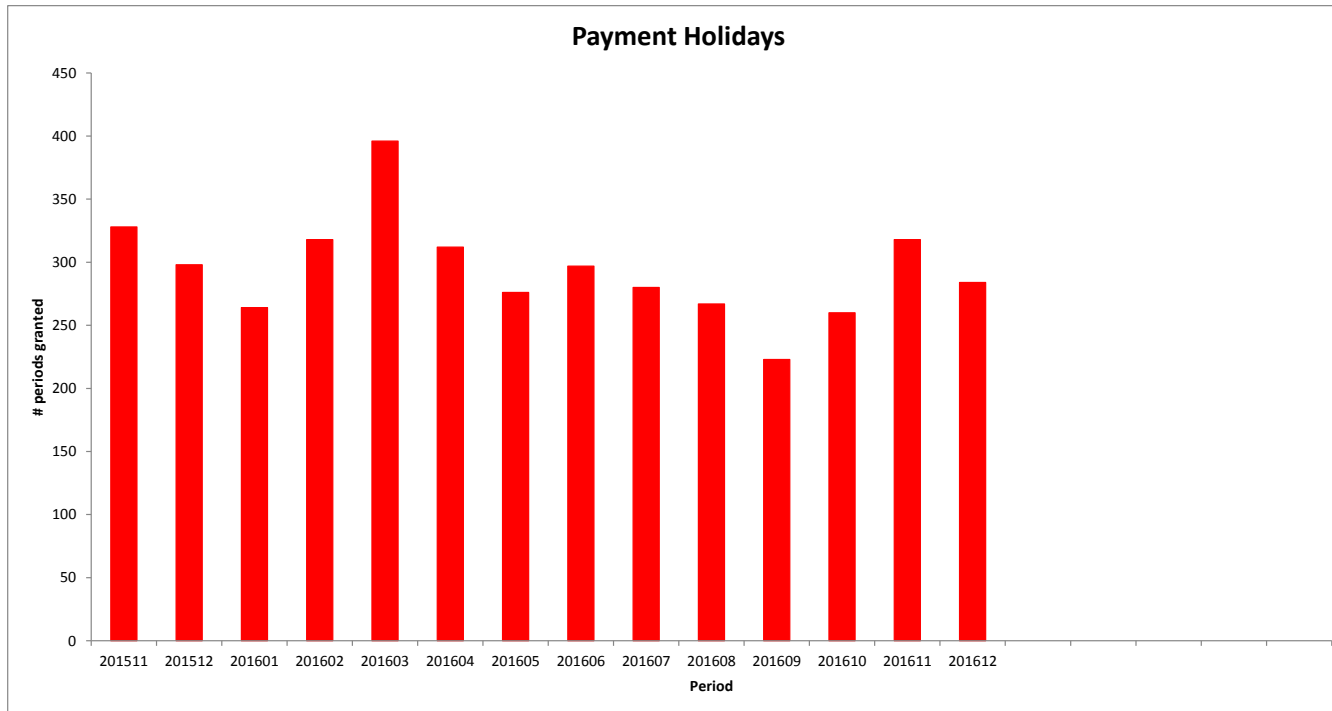
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days

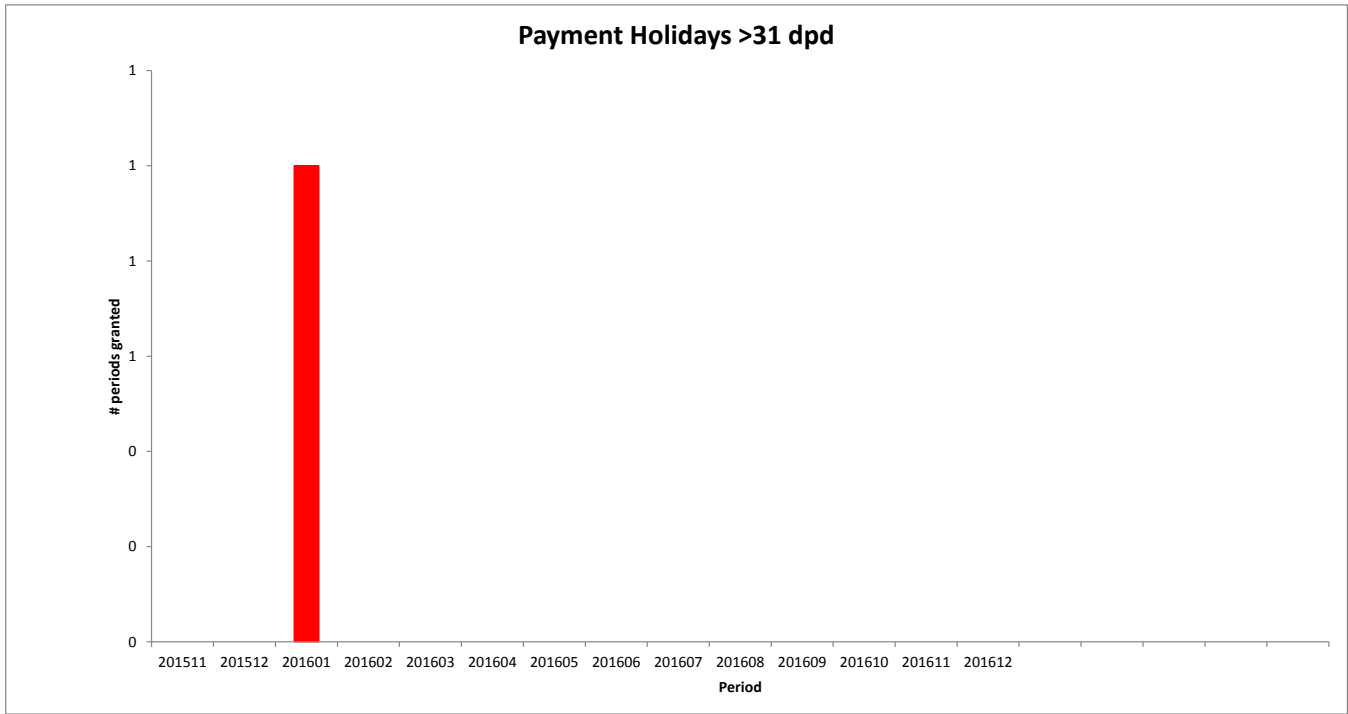


Bilkreditt 7 DAC
Monthly Investor Report

18.b Payment Holidays >31dpd



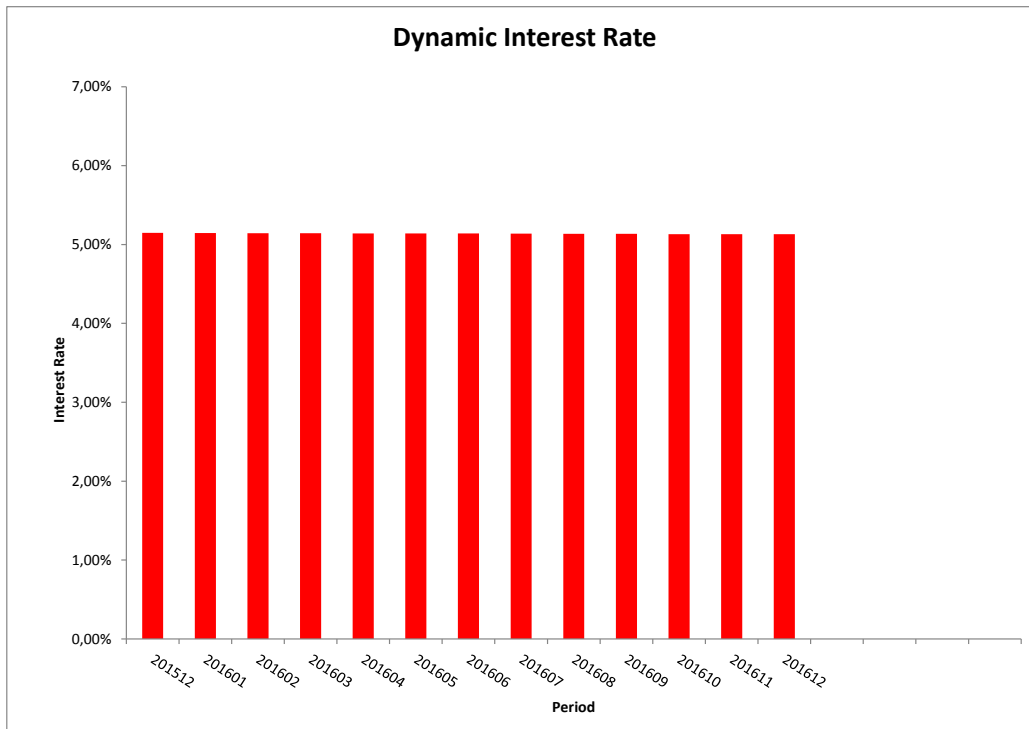
Reporting Date	27.01.2017				
Payment date	25.01.2017				
Period No	13				
Monthly Period	Dec 2016				
Interest Period	from	28.12.2016	to	25.01.2017	= 28 days



Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days



Bilkreditt 7 DAC
Monthly Investor Report

20.a Borrower Type



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days

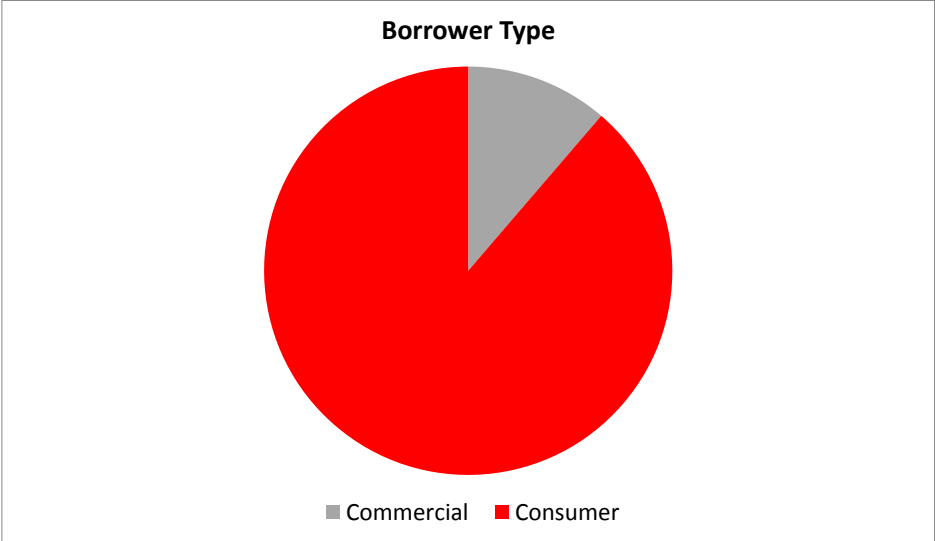
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 861	367 421 677	11,30 %	47,9	21,8
	Consumer	18 077	2 885 392 997	88,70 %	67,3	21,8
	Total	19 938	3 252 814 674	100 %	65,1	21,8

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Monthly Investor Report

20.b Borrower Type



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from	28.12.2016 to 25.01.2017 = 28 days



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days

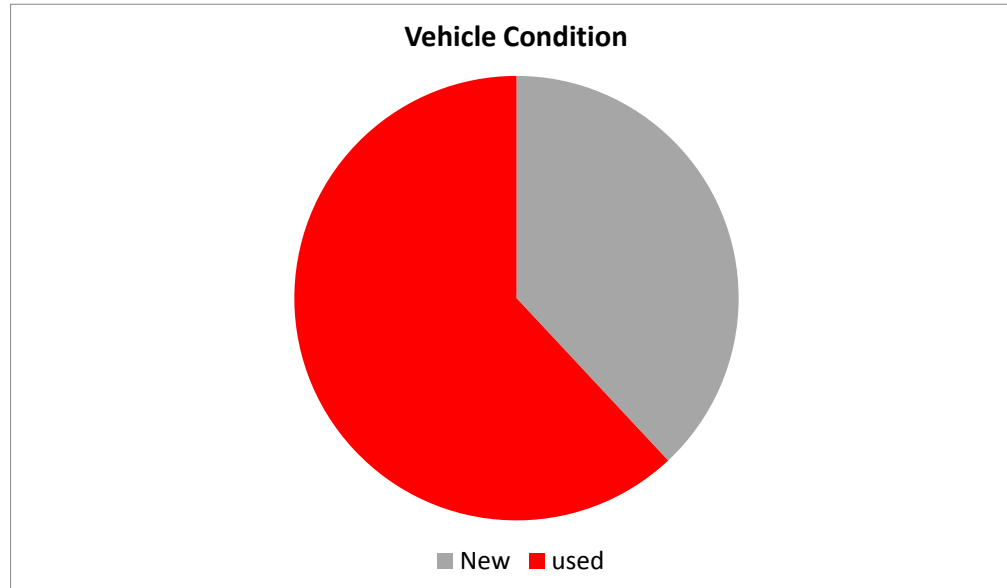
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	5 989	1 237 357 979	38,04 %	65,4	21,7
	used	13 949	2 015 456 695	61,96 %	65,0	21,9
		19 938	3 252 814 674	100 %	65,1	21,8

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21.b Vehicle Condition



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days



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Monthly Investor Report

22.a Downpayment



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

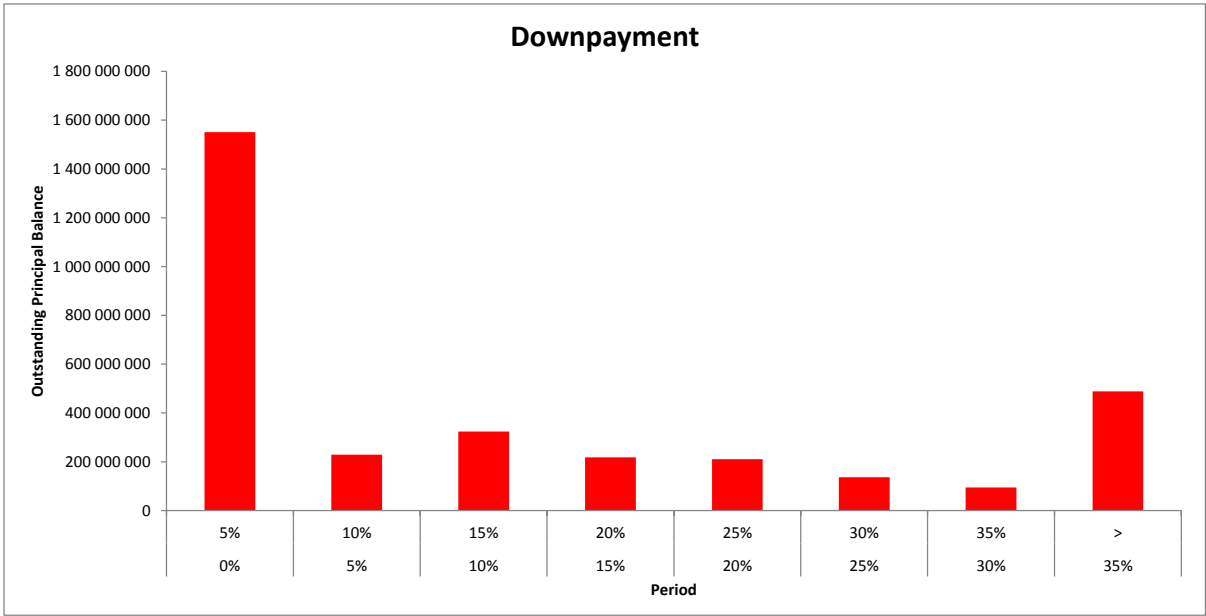
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	8 792	1 550 439 319	47,66 %	66,3	21,9
	5 %	10 %	1 178	229 134 127	7,04 %	68,5	21,9
	10 %	15 %	1 691	324 179 122	9,97 %	70,0	21,9
	15 %	20 %	1 200	218 485 425	6,72 %	64,8	21,8
	20 %	25 %	1 275	210 598 940	6,47 %	65,2	21,6
	25 %	30 %	897	136 813 173	4,21 %	66,7	21,7
	30 %	35 %	665	94 551 441	2,91 %	61,1	22,1
	35 %	>	4 240	488 613 127	15,02 %	57,2	21,5
Total		19 938	3 252 814 674	100 %	65,1	21,8	

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	27.01.2017		
Payment date	25.01.2017		
Period No	13		
Monthly Period	Dec 2016		
Interest Period	from	28.12.2016	to 25.01.2017 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

23.a Repayment Type



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

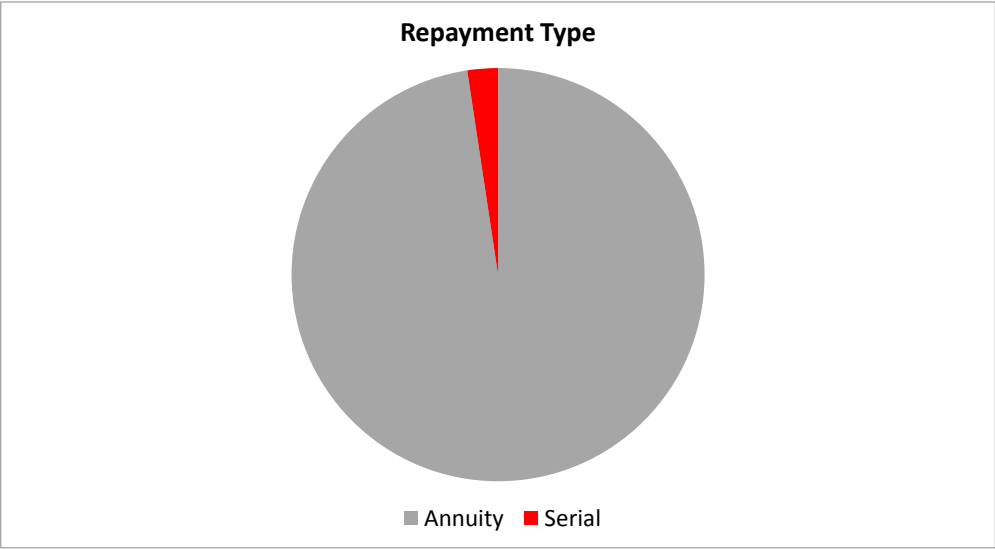
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	19 621	3 175 144 638	97,61 %	65,8	21,8
	Serial	317	77 670 036	2,39 %	40,4	22,1
		19 938	3 252 814 674	100 %	65,1	21,8

Bilkreditt 7 DAC
Monthly Investor Report

23.b Repayment Type



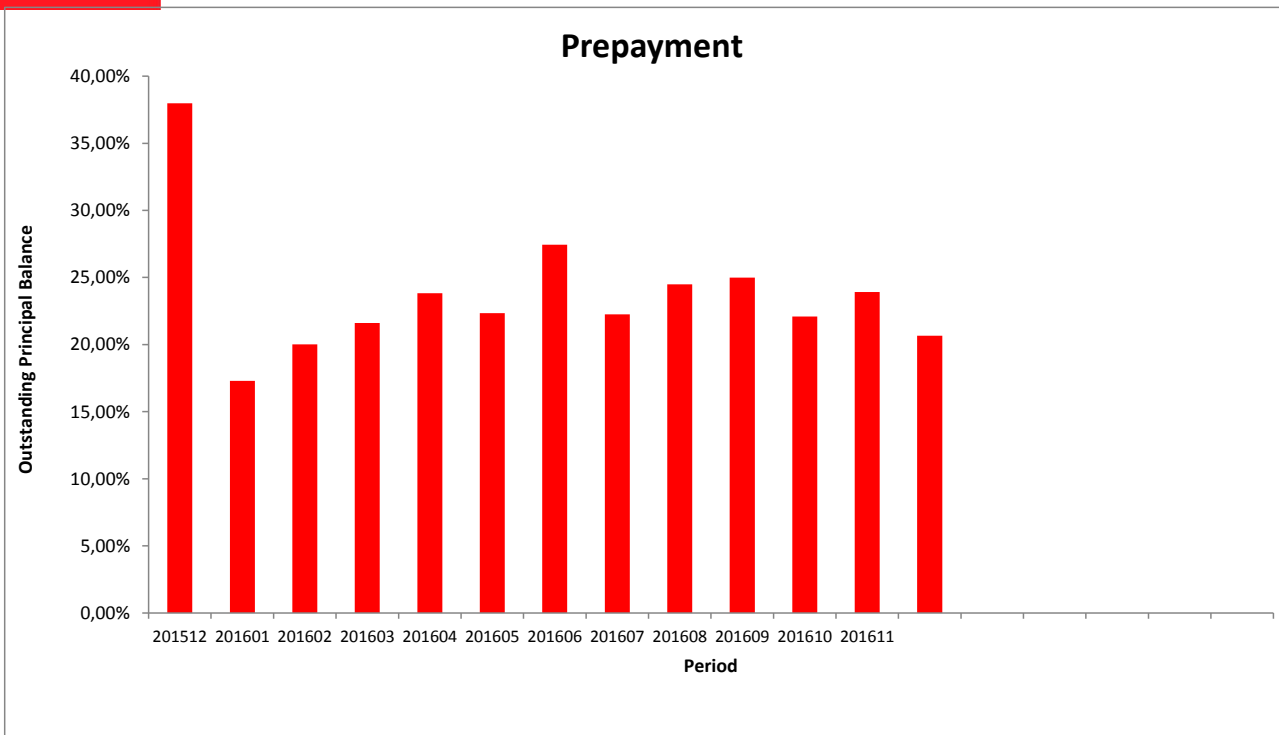
Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days



**Bilkreditt 7 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments

Reporting Date	27.01.2017		
Payment date	25.01.2017		
Period No	13		
Monthly Period	Dec 2016		
Interest Period	from	28.12.2016	to 25.01.2017 = 28 days



Bilkreditt 7 DAC
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016	to 25.01.2017 = 28 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 1			2016 2			2016 3			2016 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
20161	116 009	2	44 073	44 073	71 936	0	44 073	71 936	0	44 073	71 936	0	44 073	71 936
20162	3 781 365	25	-	-	-	109 816	109 816	3 891 181	885 106	775 290	3 006 075	522 545	1 297 835	2 483 530
20163	2 241 179	25							145 634	145 634	2 095 545	399 448	545 082	1 696 097
20164	9 484 344	55										672 170	672 170	8 812 174

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
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26. Delinquency



Reporting Date	27.01.2017	
Payment date	25.01.2017	
Period No	13	
Monthly Period	Dec 2016	
Interest Period	from 28.12.2016 to 25.01.2017	= 28 days

Year	Mth	Total outstanding	Accounts current	Balance current	Accounts 1-30	Balance 1-30	Accounts 30-60	Balance 30-60	Accounts 60-90	Balance 60-90	Accounts 90-120	Balance 90-120	Accounts 120-150	Balance 120-150	Accounts 150-180	Balance 150-180	New defaults Count	New defaults Balance
2015	12	4 961 729 485	24 099	4 700 936 780	1 098	226 270 383	136	29 455 590	27	5 066 732							0	0
	1	4 824 877 226	23 794	4 575 829 836	1 034	210 629 519	151	30 580 426	30	6 107 845	11	1 729 600					1	1 937
	2	4 677 232 996	23 288	4 417 051 439	1 105	218 237 203	153	29 391 060	48	9 854 484	14	2 177 384	5	521 426			0	0
2016	3	4 524 706 931	22 900	4 279 252 351	1 043	206 590 642	140	26 435 940	38	5 676 935	26	4 828 524	9	1 444 858	4	477 681	1	114 072
	4	4 367 347 791	22 429	4 117 906 506	1 021	208 772 723	140	26 417 237	38	6 799 700	16	2 419 817	20	3 586 950	9	1 444 858	3	351 002
	5	4 218 125 879	22 001	3 981 772 279	949	186 245 359	181	36 329 729	43	6 641 106	19	3 770 482	8	944 073	15	2 422 851	9	1 478 965
	6	4 051 770 340	21 751	3 876 870 489	716	137 504 851	109	24 186 373	48	8 896 096	15	1 583 965	12	1 982 158	7	746 408	13	1 951 398
	7	3 914 038 749	21 160	3 715 790 392	849	154 533 815	128	26 356 684	39	8 461 118	33	6 636 434	10	962 621	10	1 297 685	11	844 643
	8	3 768 451 252	20 704	3 582 250 550	794	144 777 644	129	21 739 491	42	8 522 391	23	5 806 122	23	4 640 990	7	714 064	10	966 445
	9	3 628 974 674	20 218	3 444 913 716	778	143 879 435	126	22 807 337	40	5 940 658	19	2 867 124	21	5 526 519	16	3 039 885	4	430 091
	10	3 500 830 886	19 738	3 309 934 149	834	156 162 224	113	18 257 057	43	6 861 534	23	3 772 624	14	1 845 461	13	3 997 837	17	2 741 005
	11	3 367 793 358	19 330	3 206 906 487	768	127 434 828	117	20 181 370	33	4 835 393	25	3 527 138	20	3 086 122	13	1 822 020	19	4 184 562
	12	3 252 814 674	18 951	3 091 388 914	789	130 610 052	111	16 782 660	32	5 728 234	18	3 040 644	19	2 675 195	18	2 588 975	19	2 558 777

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Monthly Investor Report

27. Priority of Payments



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days

Priority of Payments

Available Distribution Amount	+	161 614 155,42 NOK	12 455 388,74 EUR
Senior Expenses	-	1 711 303,91 NOK	
Class A Notes Interest	-	4 008 036,67 NOK	25 260,74 EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	719 452,00 NOK	
Liquidity Reserve	-	24 828 058,86 NOK	
Class A Principal	-	114 978 684,00 NOK	12 430 128,00 EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	0,00 NOK	
Class B Principal	-	0,00 NOK	
Payments to the Reserve Fund	-	6 207 014,72 NOK	
Class C Notes Interest	-	499 501,00 NOK	
Class C notes Principal	-	0,00 NOK	
Interest Subordinated Loan, Principal Subordinated Loan	-	2 253 127,22 NOK	
Swap Subordinated Amounts	-	0,00 NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	0,00 NOK	
Payments to Seller	=	6 408 977,04 NOK	0,00 EUR

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28. Transaction Costs



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	1 711 303,91 NOK			
Interest accrued for the Period	5 226 989,67 NOK	4 008 036,67 NOK	719 452,00 NOK	499 501,00 NOK
Cumulative Interest accrued	97 638 290,79 NOK	81 716 077,79 NOK	9 370 194,00 NOK	6 552 019,00 NOK
Interest Payments	5 226 989,67 NOK	4 008 036,67 NOK	719 452,00 NOK	499 501,00 NOK
Cumulative Interest Payments	97 638 290,79 NOK	81 716 077,79 NOK	9 370 194,00 NOK	6 552 019,00 NOK
Interest accrued on Subordinated Loan for the Period	622 751,94 NOK			
Cumulative Interest accrued on Subordinated Loan	10 444 416,05 NOK			
Interest Payments on Subordinated Loan	622 751,94 NOK			
Cumulative Interest Payments on Subordinated Loan	10 444 416,05 NOK			
Unpaid Interest for the Period	0,00 NOK			
Cumulative Unpaid Interest	0,00 NOK			

Bilcreditt 7 DAC
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period from	28.12.2016 to 25.01.2017 = 28 days

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	2 706 507 358,00 NOK 292 595 390,05 EUR
3M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,1200 %
1M Euribor (Notes, Swap)	-0,3690 %
Gross Amount Due to Swap Counterparty	118 986 720,67 NOK
Gross Amount Due from Swap Counterparty	12 455 388,74 EUR
EUR/NOK spot rate	N/A

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70
Priscilla Halverson	+47 21 08 37 72
Thomas Andrén Johansen	+47 91 82 42 44
Joachim Joveng Rogne	+47 48 23 86 32

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no

Risk

Tom Daniel Sivertsen	+47 47 03 88 47
Tatiana Sushko	+47 21 08 37 54

tom.daniel.sivertsen@santanderconsumer.no
tatiana.sushko@santanderconsumer.no

Reporting Date	27.01.2017
Payment date	25.01.2017
Period No	13
Monthly Period	Dec 2016
Interest Period	from 28.12.2016 to 25.01.2017 = 28 days