

Bilcreditt 7 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | | | |
|-----------------|-----------------|----|------------|--------------------------|------------|
| Reporting Date | 27.09.2017 | | | | |
| Payment date | 25.09.2017 | | | Following payment dates: | 25.10.2017 |
| Period No | 21 | | | | 27.11.2017 |
| Monthly Period | Aug 2017 | | | | |
| Interest Period | from 25.08.2017 | to | 25.09.2017 | = | 31 days |
| Cut-Off Date | 31.08.2017 | | | | |

| Index | Page | |
|-------|---|----|
| 1 | Portfolio Information | 2 |
| 2 | Amount Due for Distribution | 3 |
| 3 | Reserve Accounts | 4 |
| 4 | Performance Data | 5 |
| 5 | Outstanding Notes | 6 |
| 6 | Counterparty Ratings, Trigger Levels and Consequences | 7 |
| 7 | Original Principal Balance | 8 |
| 7 | Original PB (Graph) | 9 |
| 8 a | Outstanding principal Balance | 10 |
| 8 b | Outstanding PB (Graph) | 11 |
| 9 a | Geographical Distribution | 12 |
| 9 b | Geographical (Graph) | 13 |
| 10 a | Interest Rate | 14 |
| 10 b | Interest Rate (Graph) | 15 |
| 11 a | Remaining Terms | 16 |
| 11 b | Remaining Terms (Graph) | 17 |
| 12 a | Seasoning | 18 |
| 12 b | Seasoning (Graph) | 19 |
| 13 a | Vehicle Type | 20 |
| 13 b | Vehicle Type (Graph) | 21 |
| 14 a | Hybrid loans as % of other loans | 22 |
| 14 b | Hybrid loans as % of other loans (Graph) | 23 |
| 15 a | Loans per borrower | 24 |
| 15 b | Loans per borrower (Graph) | 25 |
| 16 a | Amortization Profile | 26 |
| 16 b | Amortization Profile (Graph) | 27 |
| 17 a | Payment Holidays | 28 |
| 17 b | Payment Holidays (Graph) | 29 |
| 18 a | Payment Holidays (>31dpd) | 30 |
| 18 b | Payment Holidays (>31dpd) (Graph) | 31 |
| 19 a | Dynamic Interest Rate | 32 |
| 19 b | Dynamic Interest Rate (Graph) | 33 |
| 20 a | Borrower Type | 34 |
| 20 b | Borrower Type (Graph) | 35 |
| 21 a | Vehicle Condition | 36 |
| 21 b | Vehicle Condition (Graph) | 37 |
| 22 a | Downpayment | 38 |
| 22 b | Downpayment (Graph) | 39 |
| 23 a | Repayment Type | 40 |
| 23 b | Repayment Type (Graph) | 41 |
| 24 a | Dynamic Pre-Payments | 42 |
| 24 b | Dynamic Pre-Payments (Graph) | 43 |
| 25 | Defaults, Recoveries and Losses by Quarter of Default | 44 |
| 26 | Dynamic Delinquency | 45 |
| 27 | Priority of Payments | 46 |
| 28 | Transaction Costs | 47 |
| 29 | Swap Counterparty Data | 48 |
| 30 | Contact Details | 49 |

Bilkreditt 7 DAC
Monthly Investor Report

1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 2 461 447 678,00 NOK | 2 575 492 819,00 NOK |
| Scheduled Loan Principal Repayments | 44 348 742,00 NOK | 43 240 892,00 NOK |
| Prepayments | 58 709 478,00 NOK | 69 083 294,00 NOK |
| Deemed Collections - Other | 0,00 NOK | 0,00 NOK |
| Deemed Collections - CPI Single Premium Cancellations | 426 877,00 NOK | 648 926,00 NOK |
| Total Principal Payments Received | 103 485 097,00 NOK | 112 973 112,00 NOK |
| | 0,00 | |
| New Defaulted Auto Loans in Period | 2 875 609,00 NOK | 1 524 223,00 NOK |
| Total New Defaults | 2 875 609,00 NOK | 1 524 223,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 576 462,00 NOK | 452 194,00 NOK |
| Closing Balance | 2 355 663 434,00 NOK | 2 461 447 678,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 12 175 902,00 NOK | 11 723 708,00 NOK |
| New | 576 462,00 NOK | 452 194,00 NOK |
| Close | 12 752 364,00 NOK | 12 175 902,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 12 011 017,00 NOK | 11 851 152,00 NOK |
| Recoveries on loans in default | 745 148,00 NOK | 1 088 466,00 NOK |
| Total Revenue Received in Period | 12 756 165,00 NOK | 12 939 618,00 NOK |
| # Loans | | |
| At beginning of period | 16 930 Loans | 17 400 Loans |
| Paid in Full | 480 Loans | 461 Loans |
| Repurchased (Deemed Collections) | 0 Loans | 0 Loans |
| New loans into default | 23 Loans | 9 Loans |
| At end of period | 16 427 Loans | 16 930 Loans |
| Weighted Average Loan Return | 6,07 % | |
| Average NIBOR + Weighted Average Loan Threshold | 3,84 % | |

Bilkreditt 7 DAC
Monthly Investor Report

2. Amount Due for Distribution



| | | | | |
|-----------------|------------|------------|----|----------------------|
| Reporting Date | 27.09.2017 | | | |
| Payment date | 25.09.2017 | | | |
| Period No | 21 | | | |
| Monthly Period | Aug 2017 | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 = 31 days |

Available Distribution Amount

| | Current Period | | Previous Period | |
|---|-----------------------|------------|-----------------------|----------------------|
| a. Reserve Fund | 23 511 654,55 | NOK | 24 463 471,29 | NOK |
| b. Collections (Principal, interest, fees, etc) | 116 241 262,00 | NOK | 125 912 730,00 | NOK |
| c. Swap Counterparty payment to the Issuer | 0,00 | NOK | 0,00 | NOK |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| f. Other Amounts Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | -1 191,50 | NOK | -1 092,19 | NOK |
| h. Commingling Reserve | 0,00 | NOK | 0,00 | NOK |
| i. CPI Reserve | 0,00 | NOK | 0,00 | NOK |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 139 751 725,05 | NOK | 11 454 400,99 | EUR |
| | | | 150 375 109,10 | NOK |
| | | | | 12 348 093,57 |
| | | | | EUR |

Bilkreditt 7 DAC
Monthly Investor Report

3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 2 461 447 678,00 | NOK |
| End of Period | 2 355 663 434,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|--------------|-----|
| Beginning of Period | 0,2 % | 5 022 000,00 | NOK |
| Cash Outflow | | 5 022 000,00 | NOK |
| Cash Inflow | | 5 022 000,00 | NOK |
| End of Period | 0,2 % | 5 022 000,00 | NOK |
| Required Reserve Amount | 0,2 % | 5 022 000,00 | NOK |

Liquidity Balance

| | | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 0,8 % | 18 489 654,55 | NOK |
| Cash Outflow | | 18 489 654,55 | NOK |
| Cash Inflow | | 17 577 293,42 | NOK |
| End of Period | 0,7 % | 17 577 293,42 | NOK |
| Required Reserve Amount | 0,7 % | 17 577 293,42 | NOK |

Supplementary Liquidity Ledger

| | | |
|-------------------------|------|-----|
| Beginning of Period | 0,00 | NOK |
| Cash Outflow | 0,00 | NOK |
| Cash Inflow | 0,00 | NOK |
| End of Period | 0,00 | NOK |
| Required Reserve Amount | 0,00 | NOK |

Commingling Reserve

| | | |
|-----------------------------------|----------------|-----|
| Beginning of Period | 128 702 124,79 | NOK |
| Cash Outflow | 3 662 607,32 | NOK |
| Drawings from Commingling Reserve | 0,00 | NOK |
| Cash Inflow | 0,00 | NOK |
| End of Period | 125 039 517,47 | NOK |
| Required Commingling Reserve Fund | 125 039 517,47 | NOK |

CPI Reserve

| | | |
|-----------------------------|------|-----|
| Beginning of Period | 0,00 | NOK |
| Cash Outflow (to Servicer) | 0,00 | NOK |
| Drawings | 0,00 | NOK |
| Cash Inflow (from Servicer) | 0,00 | NOK |
| End of Period | 0,00 | NOK |
| Required CPI Reserve Fund | 0,00 | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 6 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilkreditt 7 DAC
Monthly Investor Report

4. Performance Data



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 2 461 447 678,00 | NOK |
| End of Period | 2 355 663 434,00 | NOK |

Portfolio Performance:

Performing Receivables:

| | NOK | % | # loans |
|--------------------|------------------|---------|---------|
| Current | 2 226 311 138,00 | 94,51 % | 15 573 |
| 1-29 days past due | 99 958 827,00 | 4,24 % | 640 |
| | | 0,00 % | |

Delinquent Receivables:

| | | | |
|--|-------------------------|-----------------|---------------|
| 30-59 days past due | 19 133 933,00 | 0,81 % | 141 |
| 60-89 days past due | 3 437 730,00 | 0,15 % | 27 |
| 90-119 days past due | 3 360 035,00 | 0,14 % | 24 |
| 120-149 days past due | 2 106 892,00 | 0,09 % | 14 |
| 150-179 days past due | 1 354 879,00 | 0,06 % | 8 |
| Total Performing and Delinquent | 2 355 663 434,00 | 100,00 % | 16 427 |

| | | |
|---------------------------|---------------|-----|
| Current Period Defaults | 2 875 609,00 | 23 |
| Cumulative Defaults | 33 101 956,00 | 244 |
| Current Period Recoveries | 745 148,00 | |
| Cumulative Recoveries | 12 099 519,00 | |

Bilkreditt 7 DAC
Monthly Investor Report

5. Outstanding Notes



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

| 1. Note Balance | All Notes | Class A | Class B | Class B | Class C | Class C |
|---|----------------------|--------------------|--------------------|----------------|--------------------|----------------|
| General Note Information | | | | | | |
| ISIN Code | | XS1318344386 | XS1318345946 | | N/A | |
| Currency | | EUR | NOK | | NOK | |
| Initial Tranching | 100 % | 87,49 % | 7,51 % | | 5,00 % | |
| Legal Final Maturity Date | | 25.03.2030 | 25.03.2030 | | 25.03.2030 | |
| Rating (Fitch/Moody's) | | AAA(sf)/Aaa(sf) | A(sf)/A2(sf) | | Unrated | |
| Initial Notes Aggregate Principal Outstanding Balance | 5 286 286 000,00 NOK | 500 000 000,00 EUR | 396 250 000,00 NOK | 750 000,00 NOK | 264 000 000,00 NOK | 286 000,00 NOK |
| Initial Nominal per Note | | 100 000,00 EUR | 1 250 000,00 NOK | 1 000,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| Initial Number of Notes per Class | | 5000 | 317 | 750 | 264 | 286 |
| Current Note Information | | | | | | |
| Class Principal Outstanding Opening Balance | | 194 612 073,30 EUR | 396 250 000,00 NOK | 750 000,00 NOK | 264 000 000,00 NOK | 286 000,00 NOK |
| Available Distribution Amount | 139 751 725,05 NOK | | | | | |
| Amortisation | 105 784 244,00 NOK | | | | | |
| Redemption per Class | | 11 436 134,49 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Redemption per Note | | 2 287,23 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Class Principal Outstanding Closing Balance | 2 355 663 434,00 NOK | 183 175 938,81 EUR | 396 250 000,00 NOK | 750 000,00 NOK | 264 000 000,00 NOK | 286 000,00 NOK |
| Current Tranching | | 71,93 % | 16,82 % | 0,03 % | 11,21 % | 0,01 % |
| Current Pool Factor | | 0,37 | 1,00 | 1,00 | 1,00 | 1,00 |

| 2. Payments to Investors per Note | All Notes | Class A | Class B | Class B | Class C | Class C |
|--|------------------|---------------|------------------|--------------|------------------|--------------|
| Interest rate Basis: 1-M EURIBOR / Spread | -0,3710 % | | | | | |
| Interest Rate Basis: 3-M NIBOR / Spread | 0,7900 % | 0,4800 % | 1,0000 % | | 1,1000 % | |
| Day Count Convention | | (ACT/360) | (ACT/360) | | (ACT/360) | |
| Interest Days | 31 | | | | | |
| Principal Outstanding per Note Beginning of Period | | 38 922,41 EUR | 1 250 000,00 NOK | 1 000,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| >Principal Repayment per note | | 2 287,23 EUR | 0,00 NOK | - NOK | 0,00 NOK | 0,00 NOK |
| Principal Outstanding per Note End of Period | | 36 635,19 EUR | 1 250 000,00 NOK | 1 000,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| >Interest accrued for the period | | 3,65 EUR | 1 797,57 NOK | 1,44 NOK | 1 524,17 NOK | 1,52 NOK |
| Interest Payment | 1 142 689,18 NOK | 18 266,51 EUR | 569 829,46 NOK | 1 078,54 NOK | 402 380,09 NOK | 435,91 NOK |
| Interest Payment per Note | | 3,65 EUR | 1 797,57 NOK | 1,44 NOK | 1 524,17 NOK | 1,52 NOK |

| 3. Credit Enhancements | All Notes | Class A | Class B | Class B | Class C | Class C |
|---|-----------|---------|---------|---------|---------|---------|
| Initial total CE (Subordination, Reserve) | | 13,46 % | 5,95 % | | 0,95 % | |
| Current CE (incl. Excess Spread) | | 31,50 % | 14,65 % | | 3,43 % | |
| Current CE (excl. Excess Spread) | | 29,03 % | 12,18 % | | 0,96 % | |

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

**Bilkreditt 7 DAC
Monthly Investor Report**

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.09.2017
 Payment date 25.09.2017
 Period No 21
 Monthly Period Aug 2017
 Interest Period: 25.08.2017 to 25.09.2017 = 31 days

| Transaction Role | Counterparty | Rating Triggers | | | | | | | | Trigger breached | Summary of Contractual Requirements if Rating Trigger Breach | |
|-------------------------------------|----------------------------|--|------------------------------|----------|--------------------------------------|-----------|-------------------------------|----------|---------------------------------------|------------------|--|--|
| | | Short Term | | | | Long Term | | | | | | |
| | | S&P | Moody's | S&P | Moody's | S&P | Moody's | S&P | Moody's | | | |
| Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | | | |
| Issuer | Bilkreditt 6 Limited | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer's Owner | Banco Santander | Downgrade 1 | A-1 Credit watch negative | A-2 | P-1 Review for possible Downgrade | P-2 | A Credit watch negative | A- | A2 Review for possible Downgrade | A3 | Y | The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated F-2 and Baa1 respectively by Moody's and A-2 and BBB- respectively by S&P; therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amount outstanding to the Commingling Reserve Account will be released. |
| | | Downgrade 2 | N/A | A-2 | N/A | P-2 | BBB- Credit Watch Negative | A- | Baa2 Review for possible Downgrade | A3 | N | The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain the CPI Ledger on the Transaction Account to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled. |
| | | Downgrade 3 | N/A | A-2 | N/A | P-2 | BB+ Credit watch Negative | A- | Baa3 Review for possible Downgrade | A3 | N | The Issuer will, or will require the Servicer to, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer |
| Issuer Cross Currency Swap Provider | ANTS | Moody's First Rating Trigger Collateral. | N/A | N/A | | P-1 | N/A | N/A | BBB | Aa3 | N | Post collateral within 30 calendar days and/or obtain a guarantee or a replacement or take such other action as confirmed by Moody's within 30 calendar days |
| | | Moody's Second Rating Trigger Replacement. | N/A | N/A | | P-1 | N/A | N/A | | Aa3 | N | |
| Issuer Cross Currency Swap Provider | ANTS | Initial S&P Required Rating | A-2 | A-1 | N/A | N/A | A- | A | N/A | N/A | N | Post collateral within 10 bd |
| | | Subsequent S&P Required Rating | N/A | A-1 | N/A | N/A | BBB | A | N/A | N/A | N | Post collateral within 10 business days. Within 60 days transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement or procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor or take such other action as confirmed by S&P as will result in Class A Notes rating being maintained. |
| Transaction Account Bank | Bank of New York Mellon | | A-2 | A-1+ | P-2 | P-1 | A- | AA- | A3 | Aa1 | N | If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after the Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The alternative bank will need to (i) enter into a Transaction Account Agreement prior to the transfer and (ii) accede to the Security Trust Deed. |
| Paving Agent and related roles | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Corporate Service Provider | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Note Trustee and Security Trustee | Bank of New York Mellon | | | A-1+ | | P-1 | | AA- | | Aa1 | N/A | |
| Collections Bank | SEB AB | | A-2 | A-1 | P-2 | P-1 | A- | A+ | A3 | Aa3 | N | If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. |

Bilkreditt 7 DAC
Monthly Investor Report

7.a Original Portfolio Principal Balance



| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 27.09.2017 | | |
| Payment date | 25.09.2017 | | |
| Period No | 21 | | |
| Monthly Period | Aug 2017 | | |
| Interest Period | from | 25.08.2017 | to 25.09.2017 = 31 days |

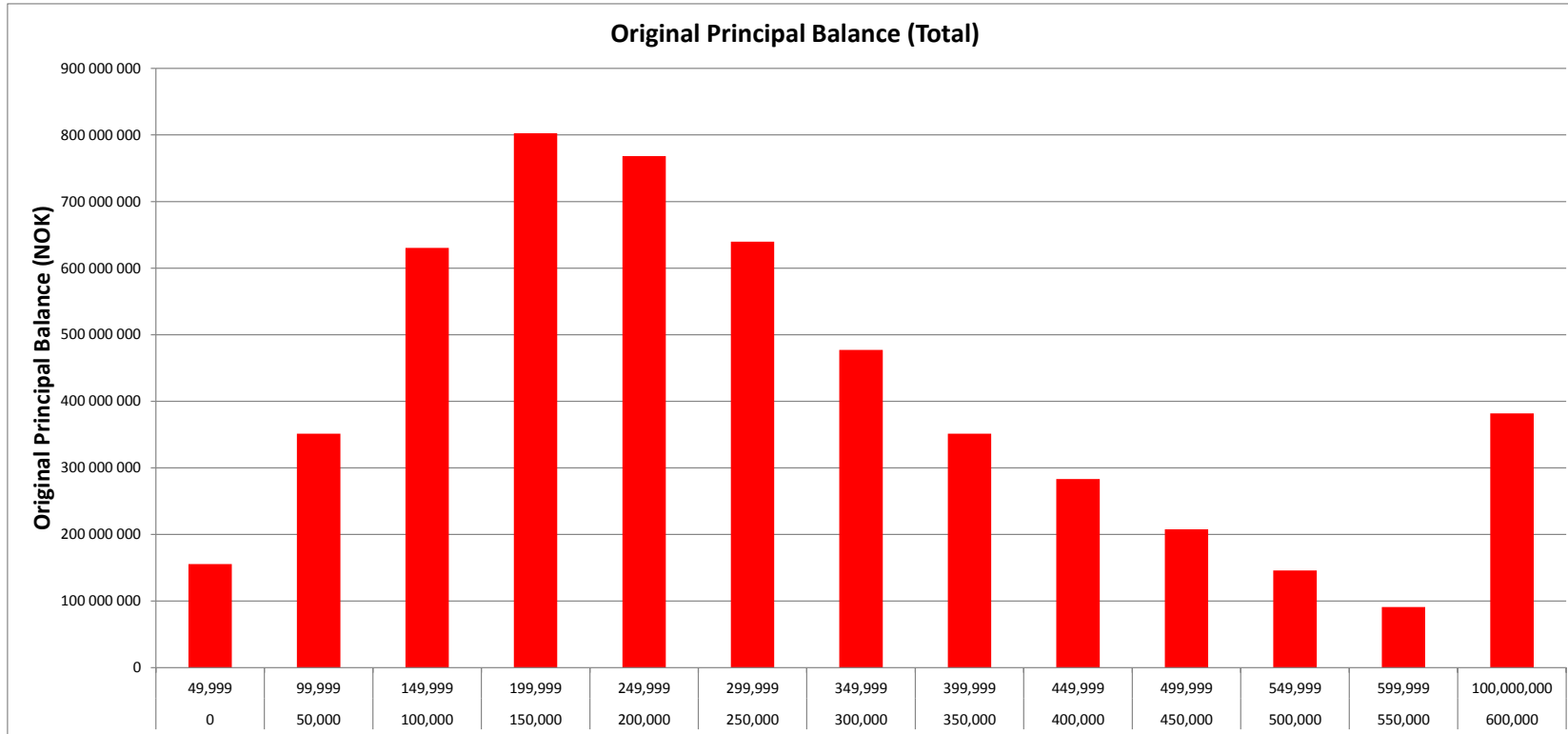
Average amount - all: 202 469

| | | TOTAL | | | | | | | | |
|------------------|---------|-------------|---------|------------------|--------------------------|------------|------------------------|--------------|-----|--|
| Original balance | Min | Max | No | Original balance | % of outstanding balance | % of loans | WA mounths to maturity | WA seasoning | | |
| | | 0 | 49 999 | 2 085 | 155 602 799 | 2,94 % | 7,99 % | 13,8 | 3,8 | |
| | | 50 000 | 99 999 | 4 461 | 351 322 040 | 6,65 % | 17,09 % | 50,2 | 9,3 | |
| | | 100 000 | 149 999 | 4 936 | 630 375 313 | 11,92 % | 18,91 % | 62,1 | 9,1 | |
| | | 150 000 | 199 999 | 4 545 | 802 595 416 | 15,18 % | 17,41 % | 69,7 | 8,9 | |
| | | 200 000 | 249 999 | 3 386 | 768 128 216 | 14,53 % | 12,97 % | 75,3 | 8,9 | |
| | | 250 000 | 299 999 | 2 314 | 639 861 283 | 12,10 % | 8,86 % | 78,6 | 8,6 | |
| | | 300 000 | 349 999 | 1 457 | 477 227 569 | 9,03 % | 5,58 % | 81,6 | 8,8 | |
| | | 350 000 | 399 999 | 930 | 351 414 854 | 6,65 % | 3,56 % | 84,0 | 8,4 | |
| | | 400 000 | 449 999 | 662 | 283 278 835 | 5,36 % | 2,54 % | 85,1 | 8,8 | |
| | | 450 000 | 499 999 | 435 | 207 636 033 | 3,93 % | 1,67 % | 87,8 | 7,9 | |
| | | 500 000 | 549 999 | 277 | 145 859 759 | 2,76 % | 1,06 % | 88,9 | 8,5 | |
| | | 550 000 | 599 999 | 157 | 91 116 547 | 1,72 % | 0,60 % | 89,4 | 8,4 | |
| | 600 000 | 100 000 000 | 464 | 381 854 970 | 7,22 % | 1,78 % | 88,9 | 8,6 | | |
| | | | | | | | | | | |
| | | | 26 109 | 5 286 273 634 | 100 % | 100 % | 73,6 | 8,6 | | |

Bilkreditt 7 DAC
Monthly Investor Report

7.b Original Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

8.a Outstanding Principal Balance



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

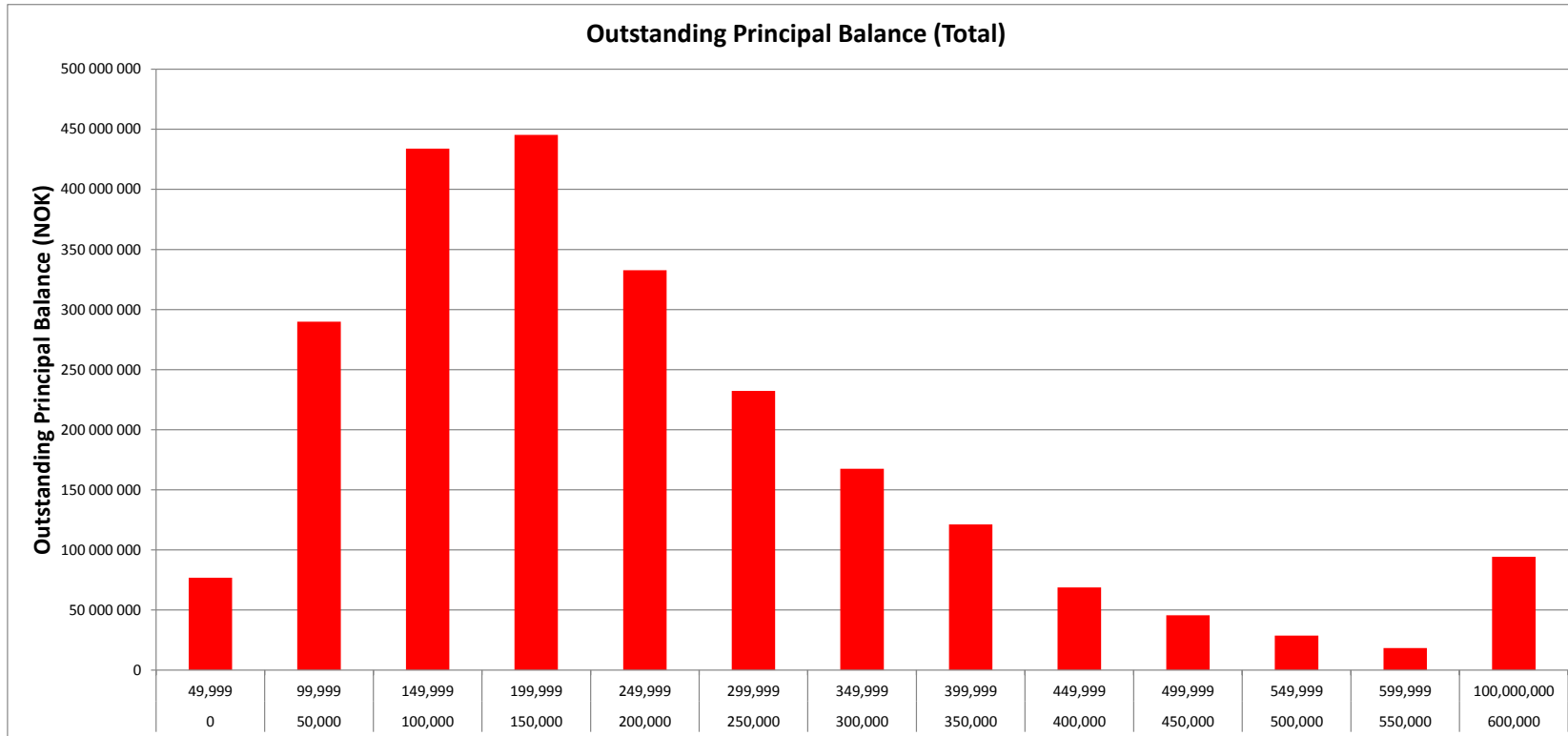
Average amount - all: 143 402

| TOTAL | | | | | | | | |
|---------------------|---------|-------------|-------|---------------------|--------------------------|------------|-----------------------|--------------|
| | Min | Max | No | Outstanding balance | % of Outstanding balance | % of loans | WA months to maturity | WA seasoning |
| Outstanding balance | 0 | 49 999 | 2 841 | 76 868 213 | 3,26 % | 17,29 % | 27,0 | 30,6 |
| | 50 000 | 99 999 | 3 867 | 289 918 447 | 12,31 % | 23,54 % | 39,0 | 30,1 |
| | 100 000 | 149 999 | 3 499 | 433 845 454 | 18,42 % | 21,30 % | 50,6 | 30,0 |
| | 150 000 | 199 999 | 2 568 | 445 346 817 | 18,91 % | 15,63 % | 58,1 | 29,9 |
| | 200 000 | 249 999 | 1 497 | 332 768 627 | 14,13 % | 9,11 % | 64,2 | 29,5 |
| | 250 000 | 299 999 | 851 | 232 261 928 | 9,86 % | 5,18 % | 68,4 | 29,2 |
| | 300 000 | 349 999 | 517 | 167 581 414 | 7,11 % | 3,15 % | 70,3 | 29,4 |
| | 350 000 | 399 999 | 325 | 121 231 678 | 5,15 % | 1,98 % | 75,8 | 29,2 |
| | 400 000 | 449 999 | 163 | 68 793 688 | 2,92 % | 0,99 % | 75,6 | 29,3 |
| | 450 000 | 499 999 | 96 | 45 662 840 | 1,94 % | 0,58 % | 75,2 | 29,6 |
| | 500 000 | 549 999 | 55 | 28 779 738 | 1,22 % | 0,33 % | 75,2 | 29,5 |
| | 550 000 | 599 999 | 32 | 18 345 218 | 0,78 % | 0,19 % | 77,0 | 29,9 |
| | 600 000 | 100 000 000 | 116 | 94 259 372 | 4,00 % | 0,71 % | 77,4 | 29,5 |
| | Total | | | 16 427 | 2 355 663 434 | 100 % | 100 % | 59,0 |

Bilkreditt 7 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

9.a Geographical Distribution



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

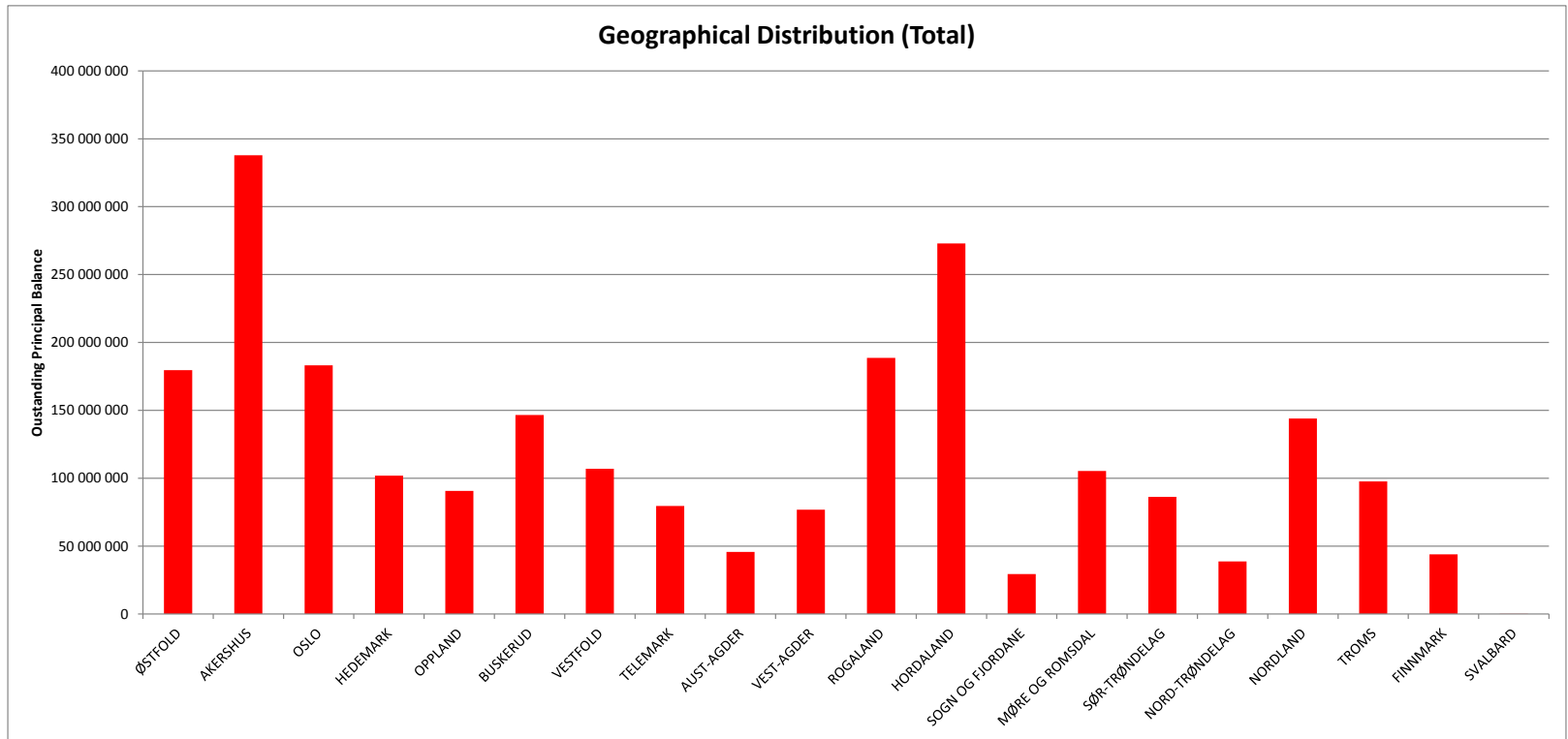
| | | TOTAL | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 1 321 | 179 631 851 | 7,63 % | 8,04 % | ØSTFOLD | 58,1 | 29,5 | |
| 0200 | 2 308 | 337 885 759 | 14,34 % | 14,05 % | AKERSHUS | 56,3 | 30,1 | |
| 0300 | 1 180 | 183 100 557 | 7,77 % | 7,18 % | OSLO | 54,8 | 29,6 | |
| 0400 | 808 | 101 857 007 | 4,32 % | 4,92 % | HEDEMARK | 55,8 | 29,4 | |
| 0500 | 690 | 90 704 530 | 3,85 % | 4,20 % | OPPLAND | 58,0 | 30,1 | |
| 0600 | 1 063 | 146 600 900 | 6,22 % | 6,47 % | BUSKERUD | 57,0 | 29,6 | |
| 0700 | 815 | 106 904 946 | 4,54 % | 4,96 % | VESTFOLD | 58,1 | 29,9 | |
| 0800 | 615 | 79 620 609 | 3,38 % | 3,74 % | TELEMARK | 57,5 | 30,0 | |
| 0900 | 353 | 45 654 896 | 1,94 % | 2,15 % | AUST-AGDER | 59,7 | 29,5 | |
| 1000 | 584 | 76 800 391 | 3,26 % | 3,56 % | VEST-AGDER | 60,2 | 30,1 | |
| 1100 | 1 292 | 188 653 538 | 8,01 % | 7,87 % | ROGALAND | 62,2 | 29,8 | |
| 1200 | 1 790 | 272 912 700 | 11,59 % | 10,90 % | HORDALAND | 59,3 | 29,9 | |
| 1400 | 178 | 29 439 431 | 1,25 % | 1,08 % | SOGN OG FJORDANE | 60,1 | 29,7 | |
| 1500 | 699 | 105 382 006 | 4,47 % | 4,26 % | MJØRE OG ROMSDAL | 61,9 | 29,5 | |
| 1600 | 630 | 86 312 536 | 3,66 % | 3,84 % | SØR-TRØNDELAG | 57,4 | 29,7 | |
| 1700 | 295 | 38 754 996 | 1,65 % | 1,80 % | NORD-TRØNDELAG | 58,5 | 29,0 | |
| 1800 | 929 | 143 913 719 | 6,11 % | 5,66 % | NORDLAND | 64,7 | 29,5 | |
| 1900 | 610 | 97 587 913 | 4,14 % | 3,71 % | TROMS | 66,2 | 29,5 | |
| 2000 | 266 | 43 906 651 | 1,86 % | 1,62 % | FINNMARK | 63,0 | 29,9 | |
| 2100 | 1 | 38 498 | 0,00 % | 0,01 % | SVALBARD | 37,0 | 24,0 | |
| Total: | 16 427 | 2 355 663 434 | 100 % | 100 % | | 59,0 | 29,7 | |

Geographic distribution

Bilkreditt 7 DAC
Monthly Investor Report

9.b Geographical Distribution Graph

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

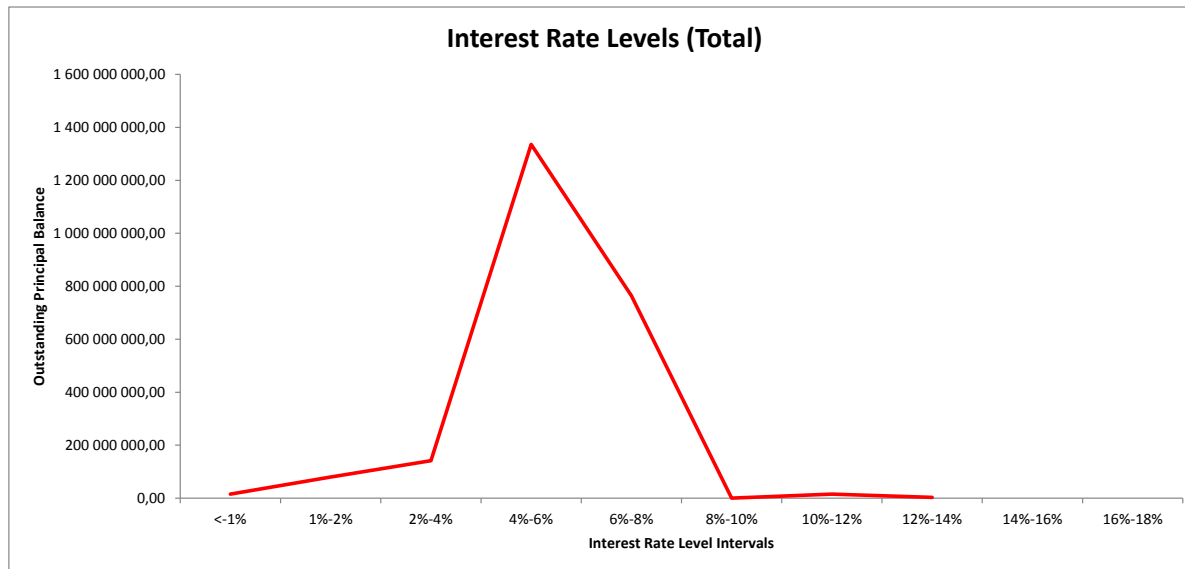


Bilkreditt 7 DAC
Monthly Investor Report

10.b Interest Rate



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |

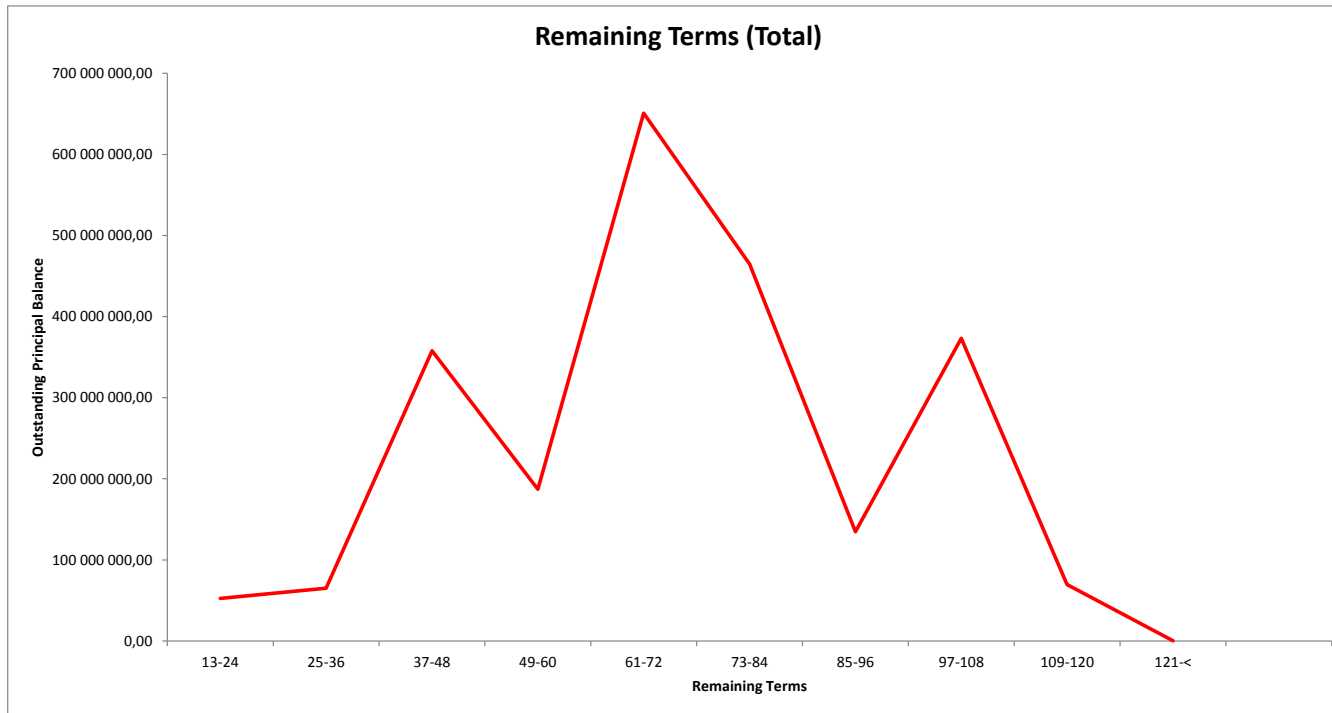


**Bilkreditt 7 DAC
Monthly Investor Report**

11.b Remaining Terms



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |



**Bilkreditt 7 DAC
Monthly Investor Report**

12.a Seasoning



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

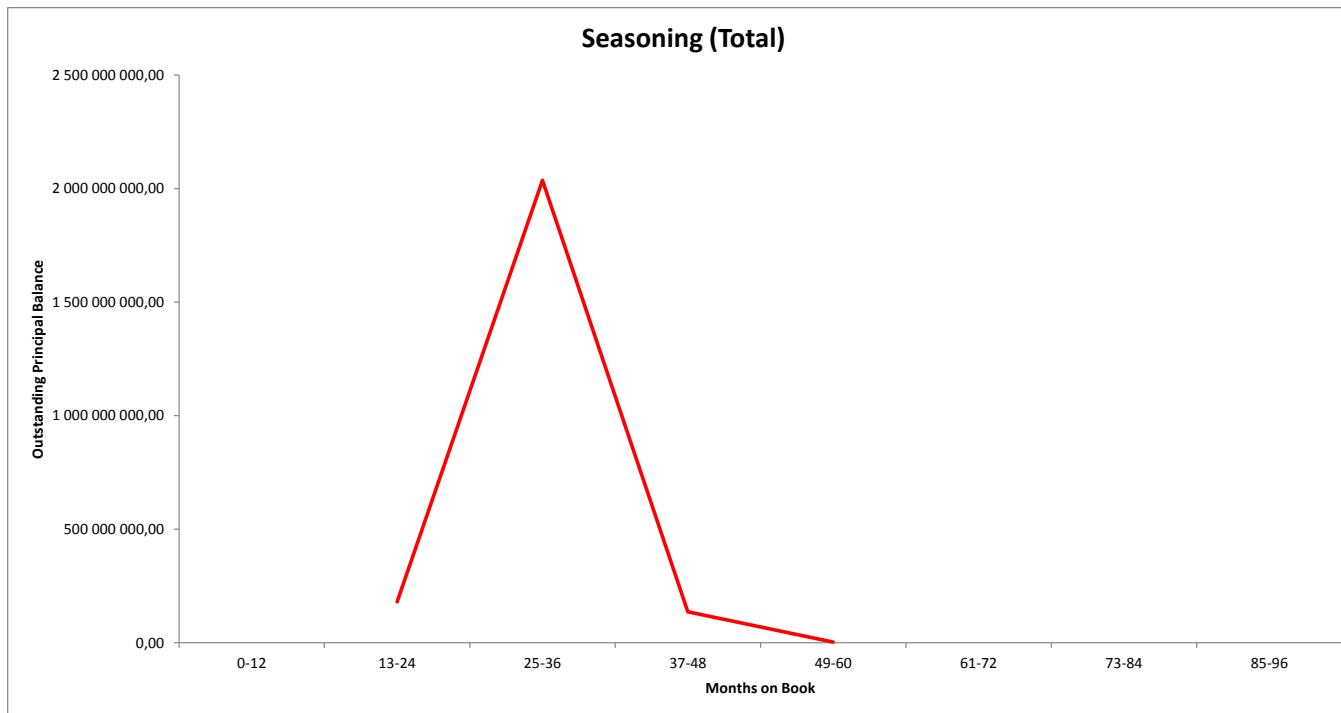
| TOTAL | | | | | | | | |
|----------------|-------|-----|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding balance | WA months to maturity | WA seasoning | |
| | 0 | | 12 | | | | | |
| | 13 | | 24 | 1 135 | 180 528 470 | 7,66 % | 63,4 | 24,0 |
| | 25 | | 36 | 14 248 | 2 036 267 732 | 86,44 % | 58,9 | 29,7 |
| | 37 | | 48 | 1 030 | 136 053 895 | 5,78 % | 53,1 | 37,4 |
| | 49 | | 60 | 14 | 2 813 337 | 0,12 % | 83,6 | 51,9 |
| | 61 | | 72 | | | | | |
| | 73 | | 84 | | | | | |
| | 85 | | 96 | | | | | |
| | Total | | | 16 427 | 2 355 663 434 | 100,00 % | 59,0 | 29,7 |

Bilkreditt 7 DAC
Monthly Investor Report

12.b Seasoning



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

13.a Vehicle type



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

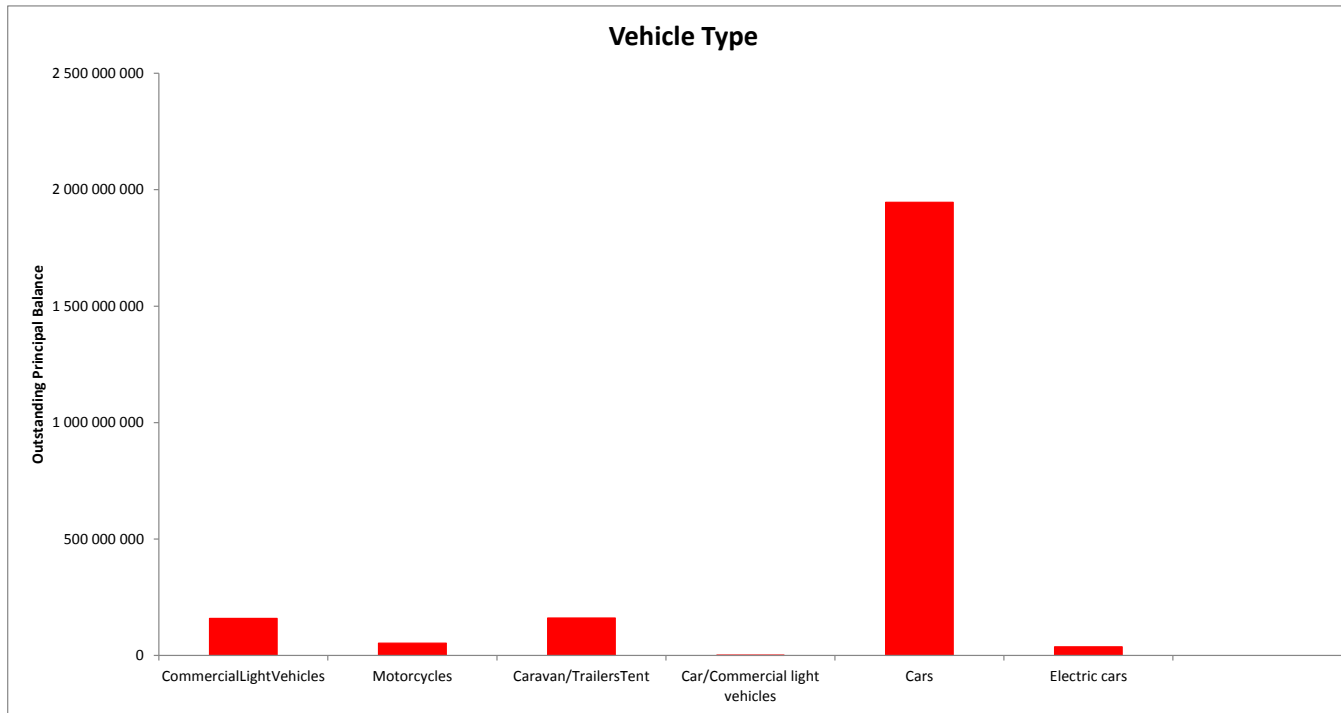
| TOTAL | | | | | | |
|--------------|-------------------------------|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Min | No | Outstanding balance | % of Outstanding balance | WA months to maturity | WA seasoning |
| | CommercialLightVehicles | 1 279 | 159 503 686 | 6,77 % | 47,3 | 30,1 |
| | Motorcycles | 591 | 52 898 447 | 2,25 % | 56,6 | 29,0 |
| | Caravan/TrailersTent | 867 | 160 726 115 | 6,82 % | 75,0 | 29,2 |
| | Car/Commercial light vehicles | 1 | 73 441 | 0,00 % | 13,0 | 24,0 |
| | Cars | 13 455 | 1 945 578 850 | 82,59 % | 58,6 | 29,8 |
| | Electric cars | 234 | 36 882 895 | 1,57 % | 61,3 | 28,1 |
| | | | | | | |
| | | | | | | |
| | Total | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 |

Bilkreditt 7 DAC
Monthly Investor Report

13.b Vehicle type



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

14.a Hybrid loans



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

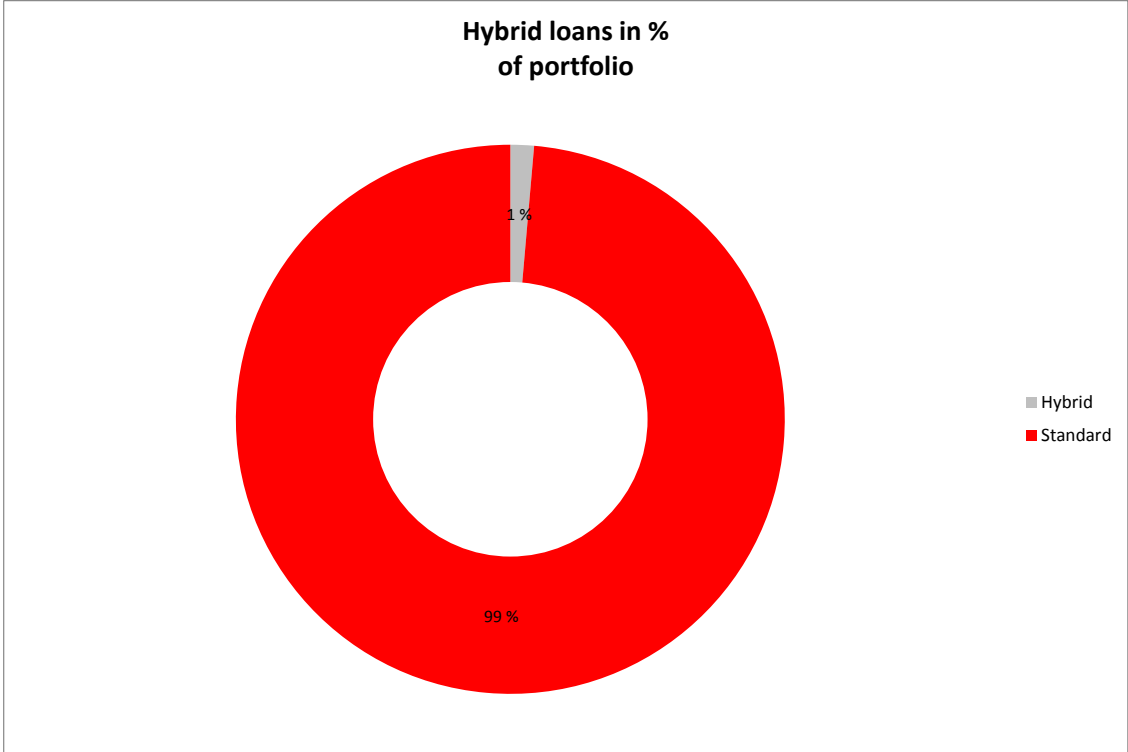
| Hybrid loans in % of portfolio | TOTAL | | | | | |
|-----------------------------------|-------|--------|---------------------|-----------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 97 | 32 615 324 | 1,38 % | 10,3 | 30,0 |
| Standard | | 16 330 | 2 323 048 110 | 98,62 % | 59,7 | 29,7 |
| Total | | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 |

**Bilkreditt 7 DAC
Monthly Investor Report**

14.b Hybrid loans



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |

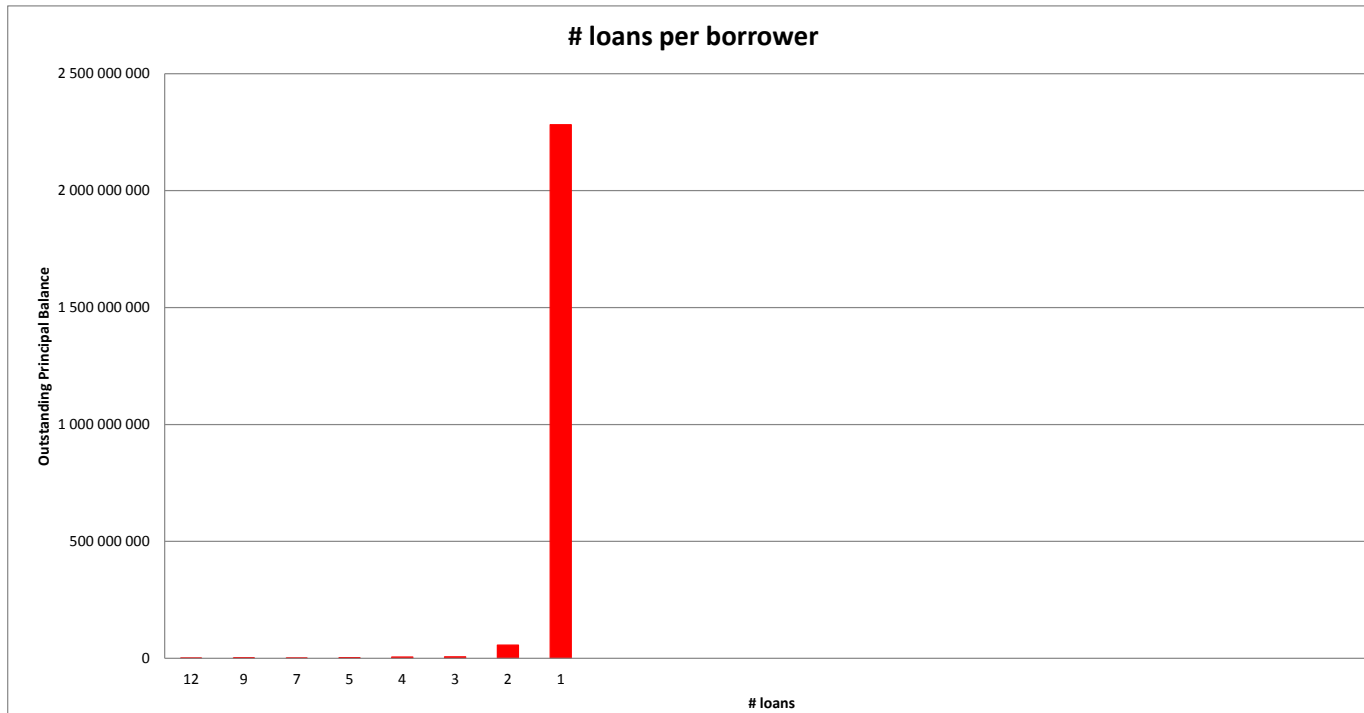


**Bilkreditt 7 DAC
Monthly Investor Report**

15.b # loans per borrower



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.09.2017 | | | | | |
| Payment date | 25.09.2017 | | | | | |
| Period No | 21 | | | | | |
| Monthly Period | Aug 2017 | | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = | 31 days |



**Bilkreditt 7 DAC
Monthly Investor Report**

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

| Period | TOTAL | | | | | |
|--------|-----------------|-----------------|--------------|------------|--------|------------|
| | Opening balance | Closing balance | Amortization | Interest | Yield | Percentage |
| 1 | 2 355 663 434 | 2 309 108 862 | 46 554 572 | 10 168 908 | 5,18 % | 98,02 % |
| 2 | 2 309 108 862 | 2 262 026 540 | 47 082 322 | 9 974 354 | 5,18 % | 96,03 % |
| 3 | 2 262 026 540 | 2 215 013 424 | 47 013 117 | 9 772 064 | 5,18 % | 94,03 % |
| 4 | 2 215 013 424 | 2 167 932 211 | 47 081 212 | 9 569 297 | 5,18 % | 92,03 % |
| 5 | 2 167 932 211 | 2 121 338 777 | 46 593 435 | 9 370 225 | 5,19 % | 90,05 % |
| 6 | 2 121 338 777 | 2 074 351 695 | 46 987 082 | 9 167 509 | 5,19 % | 88,06 % |
| 7 | 2 074 351 695 | 2 026 102 951 | 48 248 739 | 8 963 323 | 5,19 % | 86,01 % |
| 8 | 2 026 102 951 | 1 980 590 627 | 45 512 324 | 8 767 738 | 5,19 % | 84,08 % |
| 9 | 1 980 590 627 | 1 934 926 061 | 45 664 566 | 8 570 817 | 5,19 % | 82,14 % |
| 10 | 1 934 926 061 | 1 889 170 195 | 45 755 866 | 8 372 998 | 5,19 % | 80,20 % |
| 11 | 1 889 170 195 | 1 843 128 458 | 46 041 737 | 8 177 170 | 5,19 % | 78,24 % |
| 12 | 1 843 128 458 | 1 798 945 663 | 44 182 795 | 7 986 362 | 5,20 % | 76,37 % |
| 13 | 1 798 945 663 | 1 754 461 036 | 44 484 627 | 7 794 178 | 5,20 % | 74,48 % |
| 14 | 1 754 461 036 | 1 711 496 710 | 42 964 326 | 7 607 447 | 5,20 % | 72,65 % |
| 15 | 1 711 496 710 | 1 668 529 221 | 42 967 481 | 7 420 260 | 5,20 % | 70,83 % |
| 16 | 1 668 529 221 | 1 625 244 348 | 43 284 873 | 7 232 359 | 5,20 % | 68,99 % |
| 17 | 1 625 244 348 | 1 582 637 051 | 42 607 297 | 7 047 015 | 5,20 % | 67,18 % |
| 18 | 1 582 637 051 | 1 539 624 816 | 43 012 235 | 6 860 498 | 5,20 % | 65,36 % |
| 19 | 1 539 624 816 | 1 496 705 029 | 42 919 787 | 6 674 151 | 5,20 % | 63,54 % |
| 20 | 1 496 705 029 | 1 454 246 439 | 42 458 590 | 6 489 433 | 5,20 % | 61,73 % |

Amortization profile (first 20 periods)

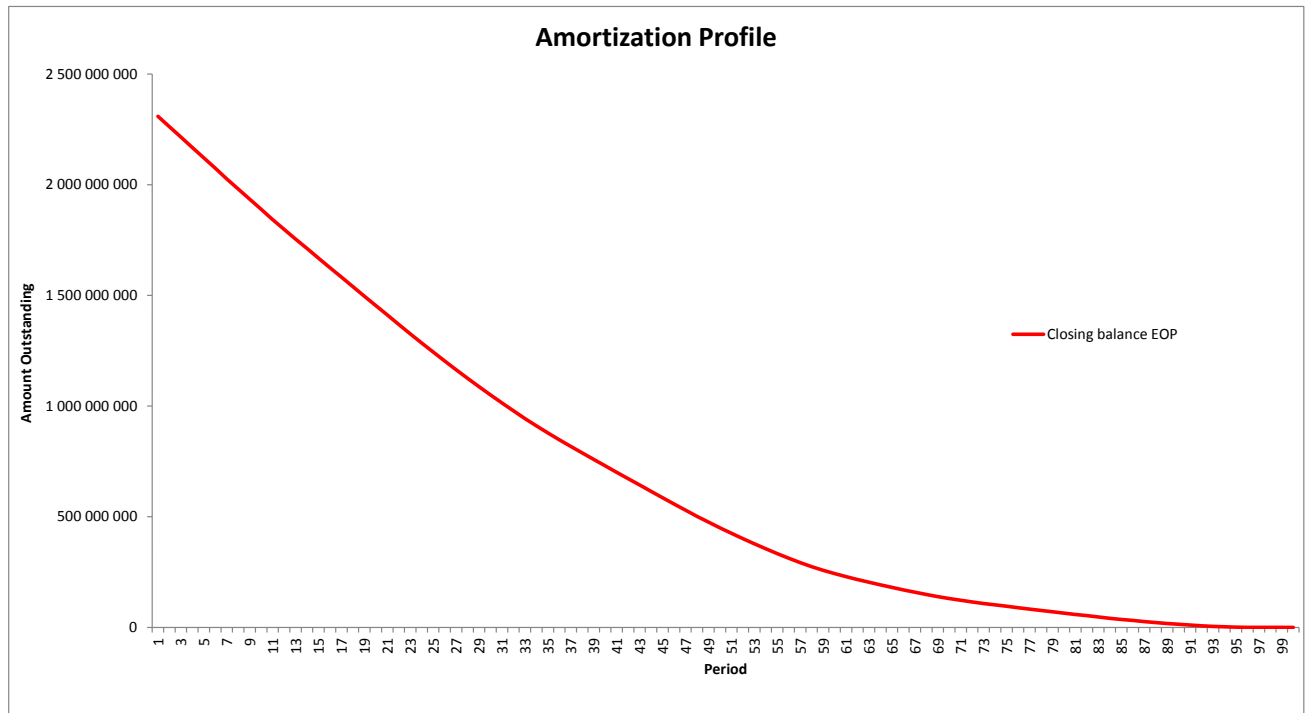
Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 7 DAC
Monthly Investor Report

16.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.09.2017 | | | | |
| Payment date | 25.09.2017 | | | | |
| Period No | 21 | | | | |
| Monthly Period | Aug 2017 | | | | |
| Interest Period | from | 25.08.2017 | to | 25.09.2017 | = 31 days |

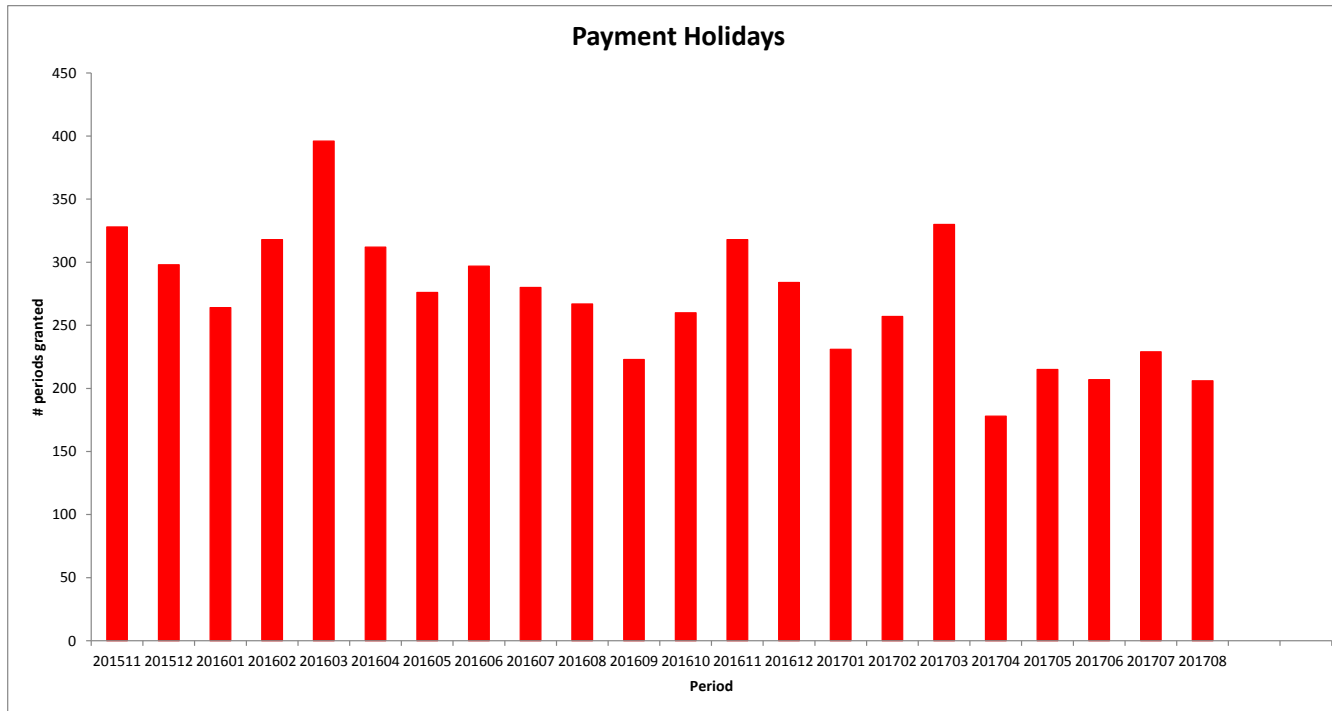


Bilkreditt 7 DAC
Monthly Investor Report

17.b Payment Holidays



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from | 25.08.2017 |
| | to | 25.09.2017 |
| | = | 31 days |

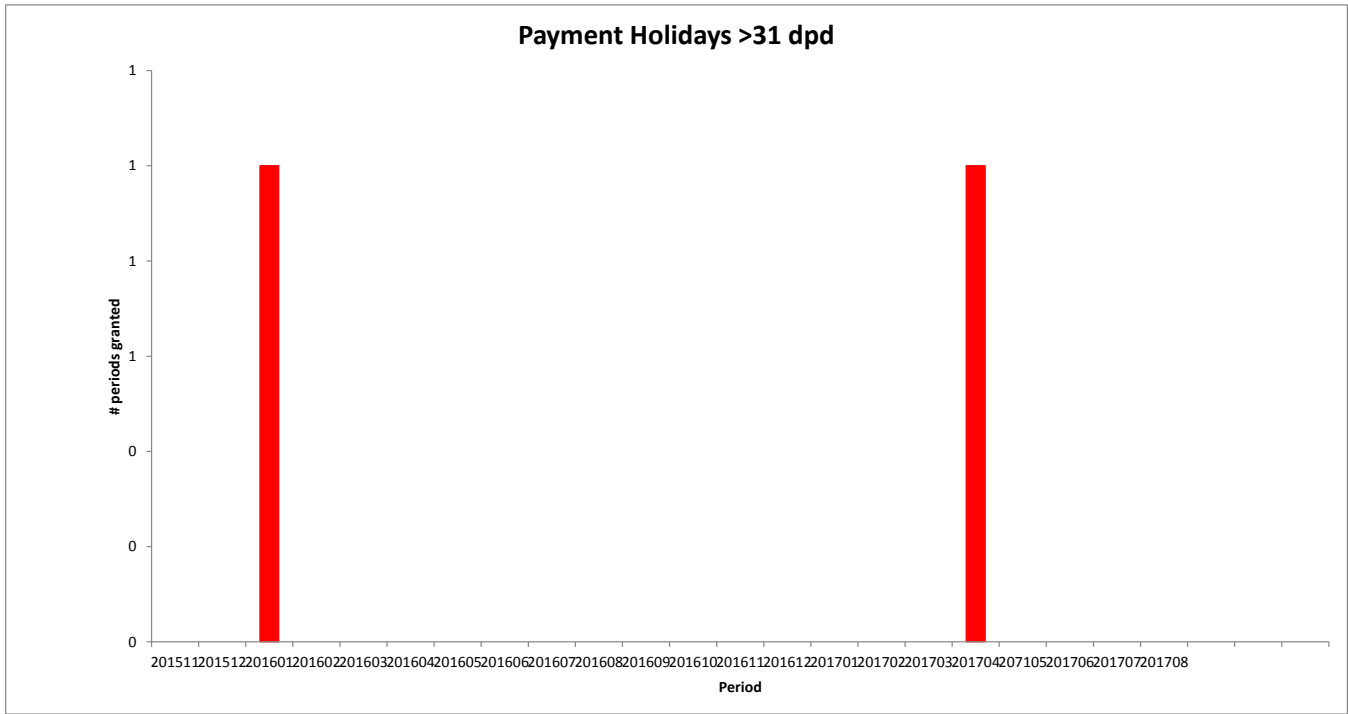


**Bilkreditt 7 DAC
Monthly Investor Report**

18.b Payment Holidays >31dpd



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from | 25.08.2017 |
| | to | 25.09.2017 |
| | = | 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

19.a Dynamic Interest rate



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

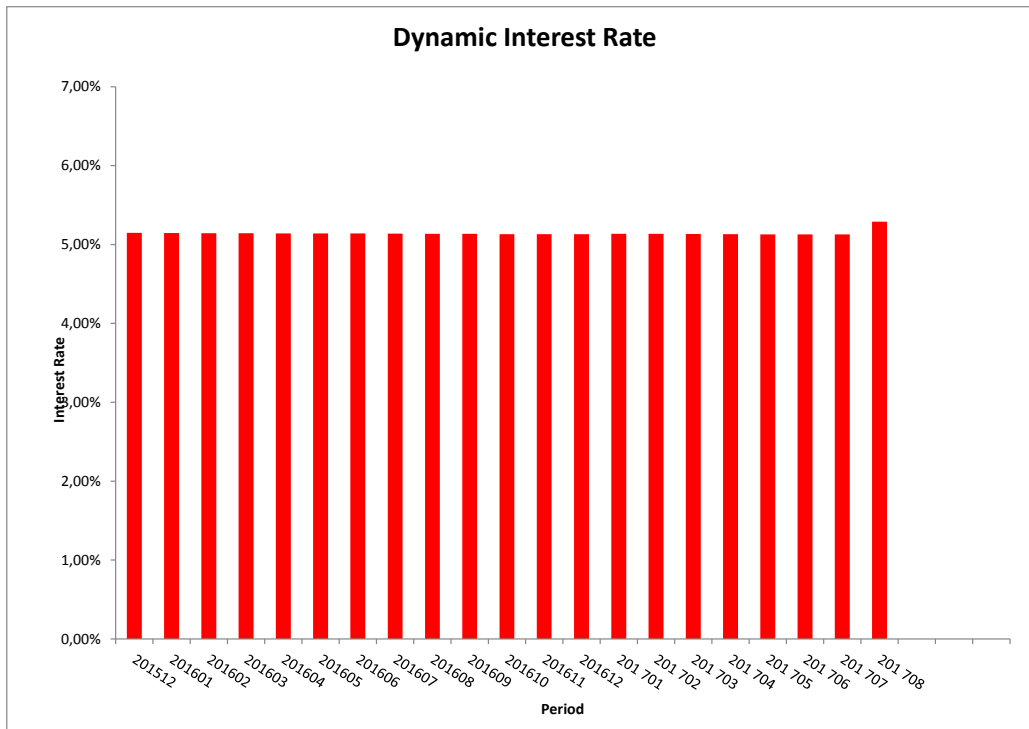
| TOTAL | | |
|---------|-----------------|------------------|
| Period | Closing balance | WA Interest rate |
| 201512 | 4 961 729 485 | 5,15 % |
| 201601 | 4 824 877 226 | 5,15 % |
| 201602 | 4 677 232 996 | 5,14 % |
| 201603 | 4 524 706 931 | 5,14 % |
| 201604 | 4 367 347 791 | 5,14 % |
| 201605 | 4 218 125 879 | 5,14 % |
| 201606 | 4 051 770 340 | 5,14 % |
| 201607 | 3 914 038 749 | 5,14 % |
| 201608 | 3 768 451 252 | 5,14 % |
| 201609 | 3 628 974 674 | 5,14 % |
| 201610 | 3 500 830 886 | 5,13 % |
| 201611 | 3 367 793 358 | 5,13 % |
| 201612 | 3 252 814 674 | 5,13 % |
| 201 701 | 3 140 559 658 | 5,14 % |
| 201 702 | 3 027 367 407 | 5,13 % |
| 201 703 | 2 907 719 819 | 5,13 % |
| 201 704 | 2 807 839 654 | 5,13 % |
| 201 705 | 2 694 469 911 | 5,13 % |
| 201 706 | 2 575 492 819 | 5,13 % |
| 201 707 | 2 461 447 678 | 5,13 % |
| 201 708 | 2 355 663 434 | 5,29 % |
| | | |
| | | |
| | | |

Interest rate evolution

Bilkreditt 7 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 27.09.2017 | | |
| Payment date | 25.09.2017 | | |
| Period No | 21 | | |
| Monthly Period | Aug 2017 | | |
| Interest Period | from | 25.08.2017 | to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

20.a Borrower Type



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

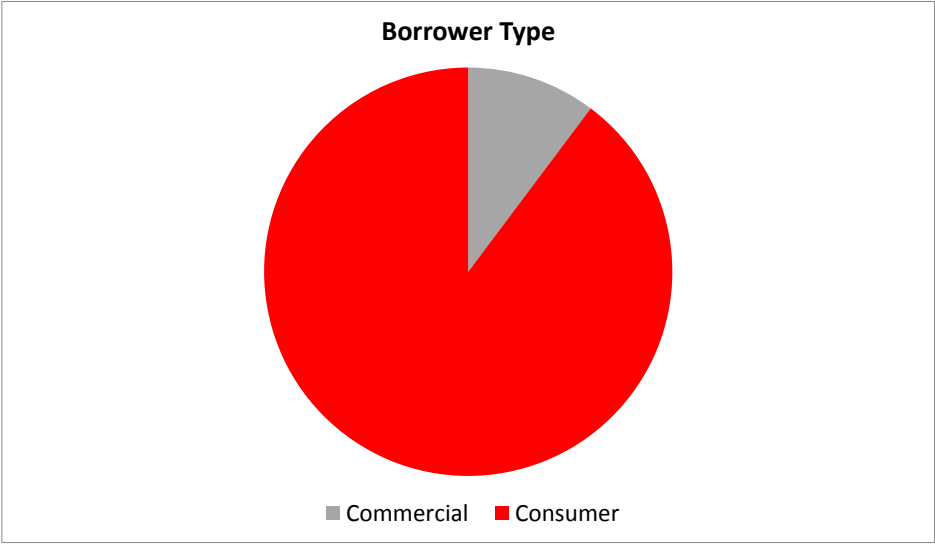
| Borrower Type | TOTAL | | | | | |
|---------------|---------------|--------|---------------------|---------|-----------------------|--------------|
| | Borrower type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Commercial | 1 491 | 241 334 030 | 10,24 % | 42,2 | 29,7 |
| | Consumer | 14 936 | 2 114 329 404 | 89,76 % | 60,9 | 29,7 |
| | | | | | | |
| | Total | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 |

Bilkreditt 7 DAC
Monthly Investor Report

20.b Borrower Type



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from | 25.08.2017 to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

21.a Vehicle Condition



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

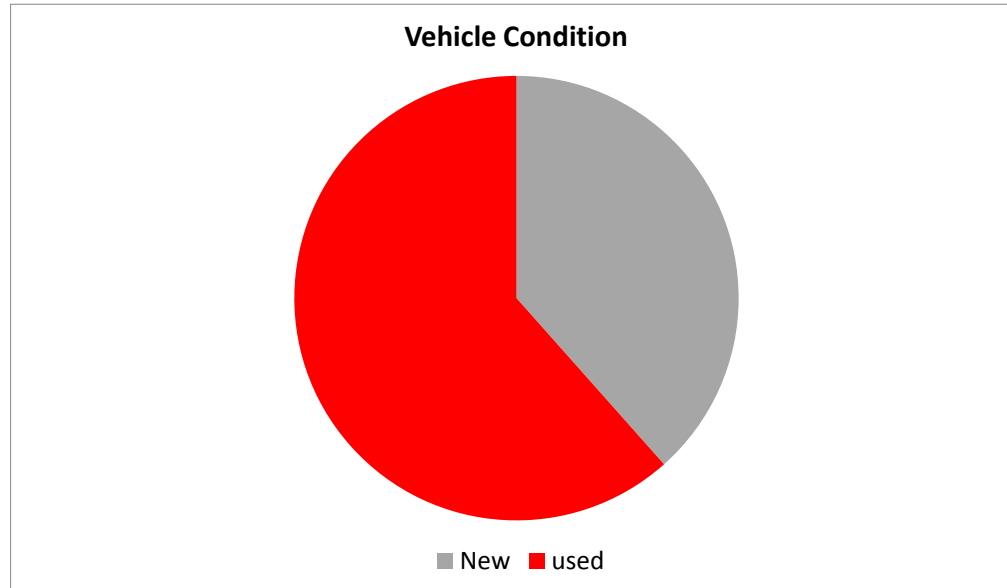
| Vehicle condition | TOTAL | | | | | |
|-------------------|-------------------|--------|---------------------|---------|-----------------------|--------------|
| | Vehicle condition | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | New | 5 030 | 905 446 307 | 38,44 % | 59,5 | 29,6 |
| | used | 11 397 | 1 450 217 127 | 61,56 % | 58,6 | 29,8 |
| | | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 |

Bilkreditt 7 DAC
Monthly Investor Report

21.b Vehicle Condition



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

22.a Downpayment



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

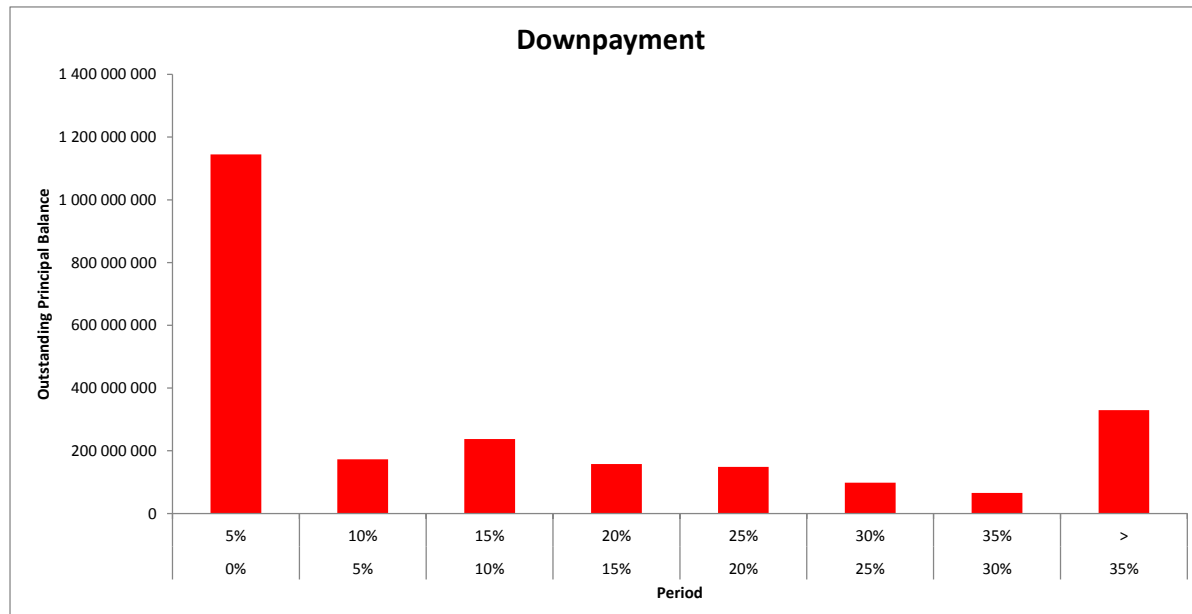
| TOTAL | | | | | | | |
|---------------|----------|---------|---------------|---------------------|---------|-----------------------|--------------|
| Downpayment % | Min (>=) | Max (<) | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | 0 % | 5 % | 7 382 | 1 144 889 236 | 48,60 % | 60,0 | 29,8 |
| | 5 % | 10 % | 990 | 172 668 014 | 7,33 % | 62,1 | 29,9 |
| | 10 % | 15 % | 1 411 | 237 782 694 | 10,09 % | 63,2 | 30,0 |
| | 15 % | 20 % | 990 | 157 658 448 | 6,69 % | 58,0 | 29,8 |
| | 20 % | 25 % | 1 053 | 148 665 290 | 6,31 % | 58,5 | 29,4 |
| | 25 % | 30 % | 727 | 98 603 371 | 4,19 % | 61,0 | 29,6 |
| | 30 % | 35 % | 550 | 65 887 698 | 2,80 % | 55,6 | 29,9 |
| | 35 % | > | 3 324 | 329 508 683 | 13,99 % | 51,6 | 29,4 |
| | | | | | | | |
| Total | | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 | |

Bilkreditt 7 DAC
Monthly Investor Report

22.b Downpayment



| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 27.09.2017 | | |
| Payment date | 25.09.2017 | | |
| Period No | 21 | | |
| Monthly Period | Aug 2017 | | |
| Interest Period | from | 25.08.2017 | to 25.09.2017 = 31 days |



**Bilkreditt 7 DAC
Monthly Investor Report**

23.a Repayment Type



| | | | |
|-----------------|------------|------------|-------------------------|
| Reporting Date | 27.09.2017 | | |
| Payment date | 25.09.2017 | | |
| Period No | 21 | | |
| Monthly Period | Aug 2017 | | |
| Interest Period | from | 25.08.2017 | to 25.09.2017 = 31 days |

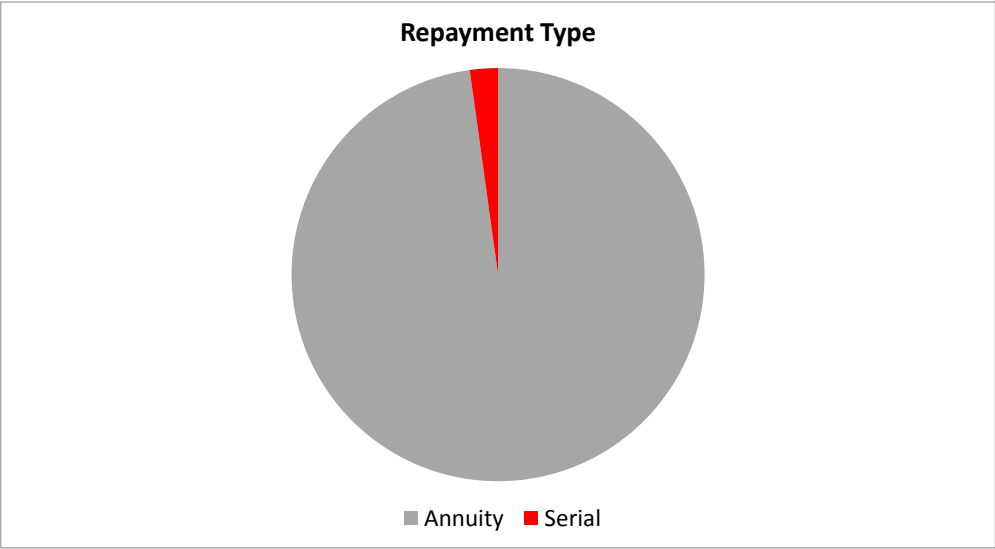
| Repayment Type | TOTAL | | | | | |
|----------------|----------------|--------|---------------------|---------|-----------------------|--------------|
| | Repayment Type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Annuity | 16 165 | 2 304 054 794 | 97,81 % | 59,5 | 29,7 |
| | Serial | 262 | 51 608 640 | 2,19 % | 35,2 | 29,9 |
| | | | | | | |
| | | 16 427 | 2 355 663 434 | 100 % | 59,0 | 29,7 |

Bilkreditt 7 DAC
Monthly Investor Report

23.b Repayment Type



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

24.a Dynamic Pre-Payments



| | |
|----------------------|------------------------------------|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period from | 25.08.2017 to 25.09.2017 = 31 days |

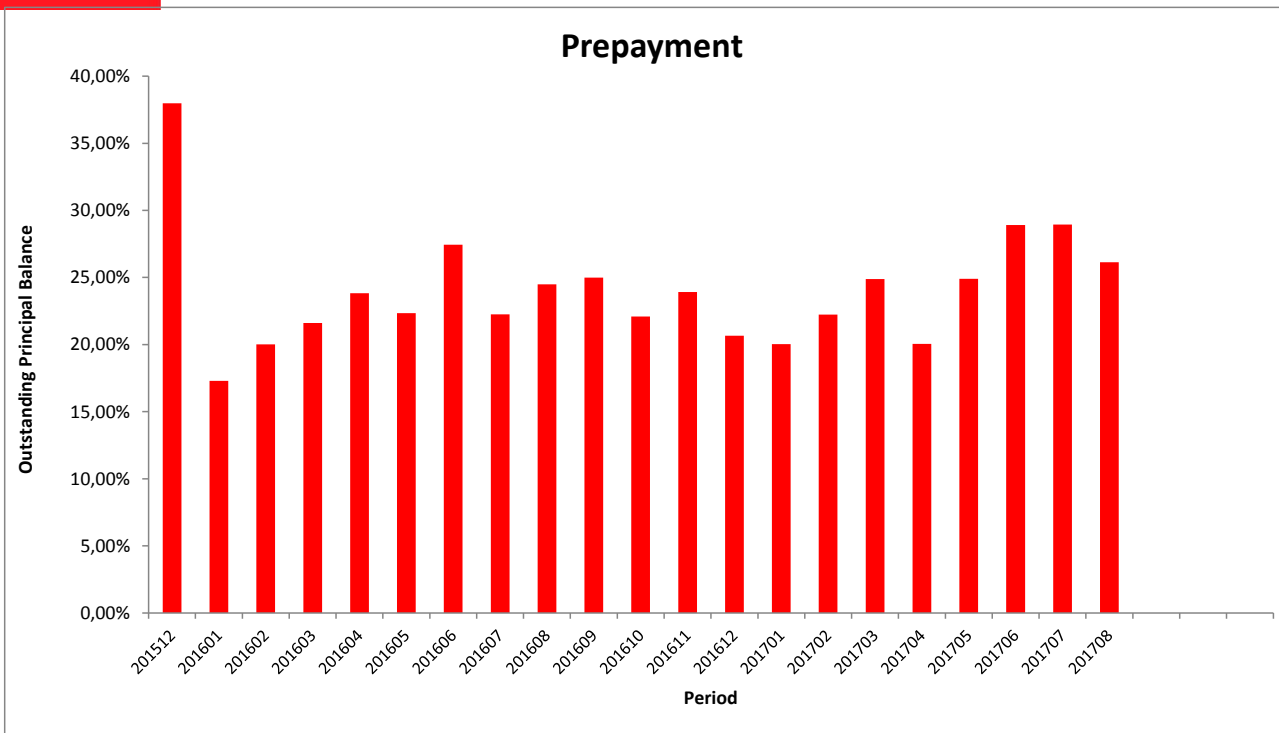
| TOTAL | | | | |
|--------|---------------------|-----------------|------------|--|
| Period | Sum of Pre-Payments | Closing Balance | CPR Annual | |
| 201512 | 193 588 505 | 4 961 729 485 | 38,0 % | |
| 201601 | 75 756 641 | 4 824 877 226 | 17,3 % | |
| 201602 | 86 265 020 | 4 677 232 996 | 20,0 % | |
| 201603 | 90 894 870 | 4 524 706 931 | 21,6 % | |
| 201604 | 97 939 137 | 4 367 347 791 | 23,8 % | |
| 201605 | 87 937 117 | 4 218 125 879 | 22,3 % | |
| 201606 | 106 882 573 | 4 051 770 340 | 27,4 % | |
| 201607 | 81 270 623 | 3 914 038 749 | 22,3 % | |
| 201608 | 87 192 672 | 3 768 451 252 | 24,5 % | |
| 201609 | 85 904 012 | 3 628 974 674 | 25,0 % | |
| 201610 | 72 070 991 | 3 500 830 886 | 22,1 % | |
| 201611 | 75 820 194 | 3 367 793 358 | 23,9 % | |
| 201612 | 62 146 842 | 3 252 814 674 | 20,7 % | |
| 201701 | 57 980 182 | 3 140 559 658 | 20,0 % | |
| 201702 | 62 780 503 | 3 027 367 407 | 22,2 % | |
| 201703 | 68 499 092 | 2 907 719 819 | 24,9 % | |
| 201704 | 51 889 013 | 2 807 839 654 | 20,1 % | |
| 201705 | 63 552 919 | 2 694 469 911 | 24,9 % | |
| 201706 | 72 215 970 | 2 575 492 819 | 28,9 % | |
| 201707 | 69 083 294 | 2 461 447 678 | 28,9 % | |
| 201708 | 58 709 478 | 2 355 663 434 | 26,1 % | |
| | | | | |
| | | | | |
| | | | | |

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

**Bilkreditt 7 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments

| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |



Bilkreditt 7 DAC
Monthly Investor Report

| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

25. Defaults, Recoveries and Losses by Quarter of Default



| Default Quarter | Default Amount | Recovery Quarter No Of Loans | 2016 1 | | | 2016 2 | | | 2016 3 | | | 2016 4 | | |
|-----------------|----------------|---------------------------------|------------|--------------------|--------|------------|--------------------|-----------|------------|--------------------|-----------|------------|-----------------|-----------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 20161 | 116 009 | 2 | 44 073 | 44 073 | 71 936 | 0 | 44 073 | 71 936 | 0 | 44 073 | 71 936 | 0 | 44 073 | 71 936 |
| 20162 | 3 781 365 | 25 | - | - | - | - 109 816 | - 109 816 | 3 891 181 | 885 106 | 775 290 | 3 006 075 | 522 545 | 1 297 835 | 2 483 530 |
| 20163 | 2 241 179 | 25 | | | | | | | 145 634 | 145 634 | 2 095 545 | 399 448 | 545 082 | 1 696 097 |
| 20164 | 9 484 344 | 55 | | | | | | | | | | 672 170 | 672 170 | 8 812 174 |
| 20171 | 7 220 771 | 56 | | | | | | | | | | | | |
| 20172 | 2 984 562 | 18 | | | | | | | | | | | | |
| 20173 | 5 993 301 | 42 | | | | | | | | | | | | |

| Default Quarter | Default Amount | Recovery Quarter No Of Loans | 2017 1 | | | 2017 2 | | | 2017 3 | | |
|-----------------|----------------|---------------------------------|------------|--------------------|-----------|------------|--------------------|-----------|------------|--------------------|-----------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 20161 | 116 009 | 2 | 0 | 44 073 | 71 936 | 0 | 44 073 | 71 936 | 0 | 44 073 | 71 936 |
| 20162 | 3 781 365 | 25 | 243 569 | 1 541 404 | 2 239 961 | 328 660 | 1 870 064 | 1 911 301 | 130 223 | 2 000 287 | 1 781 078 |
| 20163 | 2 241 179 | 25 | 73 113 | 618 195 | 1 622 984 | 162 454 | 780 649 | 1 460 530 | 23 338 | 803 987 | 1 437 192 |
| 20164 | 9 484 344 | 55 | 2 214 967 | 2 887 137 | 6 597 207 | 1 622 845 | 4 509 982 | 4 974 362 | 3 000 | 4 512 982 | 4 971 362 |
| 20171 | 7 220 771 | 56 | 330 667 | 330 667 | 6 890 104 | 1 251 392 | 1 582 059 | 5 638 712 | 887 794 | 2 469 853 | 4 750 918 |
| 20172 | 5 858 456 | 50 | | | | 1 479 078 | 1 479 078 | 4 379 378 | 237 951 | 1 717 029 | 4 141 427 |
| 20173 | 4 399 832 | 32 | | | | | | | 551 308 | 551 308 | 3 848 524 |

Bilkreditt 7 DAC
Monthly Investor Report

26. Delinquency



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.09.2017 | |
| Payment date | 25.09.2017 | |
| Period No | 21 | |
| Monthly Period | Aug 2017 | |
| Interest Period | from 25.08.2017 | to 25.09.2017 = 31 days |

| Year | Mth | Total outstanding | Accounts current | Balance current | Accounts 1-30 | Balance 1-30 | Accounts 30-60 | Balance 30-60 | Accounts 60-90 | Balance 60-90 | Accounts 90-120 | Balance 90-120 | Accounts 120-150 | Balance 120-150 | Accounts 150-180 | Balance 150-180 | New defaults Count | New defaults Balance |
|------|------|-------------------|------------------|-----------------|---------------|--------------|----------------|---------------|----------------|---------------|-----------------|----------------|------------------|-----------------|------------------|-----------------|--------------------|----------------------|
| 2015 | 12 | 4 961 729 485 | 24 099 | 4 700 936 780 | 1 098 | 226 270 383 | 136 | 29 455 590 | 27 | 5 066 732 | | | | | | | 0 | 0 |
| | 1 | 4 824 877 226 | 23 794 | 4 575 829 836 | 1 034 | 210 629 519 | 151 | 30 580 426 | 30 | 6 107 845 | 11 | 1 729 600 | | | | | 1 | 1 937 |
| | 2 | 4 677 232 996 | 23 288 | 4 417 051 439 | 1 105 | 218 237 203 | 153 | 29 391 060 | 48 | 9 854 484 | 14 | 2 177 384 | 5 | 521 426 | | | 0 | 0 |
| | 3 | 4 524 706 931 | 22 900 | 4 279 252 351 | 1 043 | 206 590 642 | 140 | 26 435 940 | 38 | 5 676 935 | 26 | 4 828 524 | 9 | 1 444 858 | 4 | 477 681 | 1 | 114 072 |
| 2016 | 4 | 4 367 347 791 | 22 429 | 4 117 906 506 | 1 021 | 208 772 723 | 140 | 26 417 237 | 38 | 6 799 700 | 16 | 2 419 817 | 20 | 3 586 950 | 9 | 1 444 858 | 3 | 351 002 |
| | 5 | 4 218 125 879 | 22 001 | 3 981 772 279 | 949 | 186 245 359 | 181 | 36 329 729 | 43 | 6 641 106 | 19 | 3 770 482 | 8 | 944 073 | 15 | 2 422 851 | 9 | 1 478 965 |
| | 6 | 4 051 770 340 | 21 751 | 3 876 870 489 | 716 | 137 504 851 | 109 | 24 186 373 | 48 | 8 896 096 | 15 | 1 583 965 | 12 | 1 982 158 | 7 | 746 408 | 13 | 1 951 398 |
| | 7 | 3 914 038 749 | 21 160 | 3 715 790 392 | 849 | 154 533 815 | 128 | 26 356 684 | 39 | 8 461 118 | 33 | 6 636 434 | 10 | 962 621 | 10 | 1 297 685 | 11 | 844 643 |
| | 8 | 3 768 451 252 | 20 704 | 3 582 250 550 | 794 | 144 777 644 | 129 | 21 739 491 | 42 | 8 522 391 | 23 | 5 806 122 | 23 | 4 640 990 | 7 | 714 064 | 10 | 966 445 |
| | 9 | 3 628 974 674 | 20 218 | 3 444 913 716 | 778 | 143 879 435 | 126 | 22 807 337 | 40 | 5 940 658 | 19 | 2 867 124 | 21 | 5 526 519 | 16 | 3 039 885 | 4 | 430 091 |
| | 10 | 3 500 830 886 | 19 738 | 3 309 934 149 | 834 | 156 162 224 | 113 | 18 257 057 | 43 | 6 861 534 | 23 | 3 772 624 | 14 | 1 845 461 | 13 | 3 997 837 | 17 | 2 741 005 |
| | 11 | 3 367 793 358 | 19 330 | 3 206 906 487 | 768 | 127 434 828 | 117 | 20 181 370 | 33 | 4 835 393 | 25 | 3 527 138 | 20 | 3 086 122 | 13 | 1 822 020 | 19 | 4 184 562 |
| | 12 | 3 252 814 674 | 18 951 | 3 091 388 914 | 789 | 130 610 052 | 111 | 16 782 660 | 32 | 5 728 234 | 18 | 3 040 644 | 19 | 2 675 195 | 18 | 2 588 975 | 19 | 2 558 777 |
| | 2017 | 1 | 3 140 559 658 | 18 519 | 2 973 759 140 | 786 | 130 894 757 | 148 | 23 037 060 | 41 | 5 134 081 | 19 | 3 107 252 | 13 | 2 362 811 | 17 | 2 264 557 | 22 |
| 2 | | 3 027 367 407 | 18 207 | 2 872 692 927 | 745 | 119 144 490 | 124 | 21 835 234 | 45 | 6 530 640 | 27 | 3 577 686 | 13 | 1 725 127 | 11 | 1 861 303 | 17 | 2 214 075 |
| 3 | | 2 907 719 819 | 17 761 | 2 759 117 665 | 710 | 112 926 258 | 130 | 20 483 732 | 42 | 8 235 957 | 26 | 2 727 549 | 19 | 2 601 408 | 11 | 1 627 250 | 17 | 2 359 794 |
| 4 | | 2 807 839 654 | 17 290 | 2 646 053 435 | 784 | 123 551 363 | 147 | 21 700 376 | 57 | 9 302 807 | 21 | 4 183 101 | 16 | 1 531 684 | 14 | 1 516 888 | 18 | 2 984 562 |
| 5 | | 2 694 469 911 | 16 803 | 2 525 097 173 | 834 | 132 797 757 | 150 | 21 322 678 | 41 | 5 510 203 | 31 | 5 535 537 | 15 | 2 514 746 | 17 | 1 691 817 | 15 | 1 384 792 |
| 6 | | 2 575 492 819 | 16 589 | 2 446 750 743 | 619 | 100 436 759 | 110 | 16 362 338 | 39 | 5 617 654 | 15 | 1 857 850 | 18 | 2 783 939 | 10 | 1 683 536 | 17 | 1 489 102 |
| 7 | | 2 461 447 678 | 15 959 | 2 314 009 838 | 776 | 117 794 126 | 116 | 18 105 275 | 36 | 4 865 399 | 18 | 2 649 106 | 10 | 1 434 136 | 15 | 2 589 798 | 9 | 1 524 223 |
| 8 | | 2 355 663 434 | 15 573 | 2 226 311 138 | 640 | 99 958 827 | 141 | 19 133 933 | 27 | 3 437 730 | 24 | 3 360 035 | 14 | 2 106 892 | 8 | 1 354 879 | 23 | 2 875 609 |

Bilkreditt 7 DAC
Monthly Investor Report

27. Priority of Payments



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

Priority of Payments

| | | | |
|--|---|--------------------|-------------------|
| Available Distribution Amount | + | 139 751 725,05 NOK | 11 454 400,99 EUR |
| Senior Expenses | - | 1 025 711,27 NOK | |
| Class A Notes Interest | - | 2 439 919,14 NOK | 18 266,51 EUR |
| Class B Notes Interest (prior to Principal Deficiency Trigger Event) | - | 570 908,00 NOK | |
| Liquidity Reserve | - | 17 577 293,42 NOK | |
| Class A Principal | - | 105 784 244,00 NOK | 11 436 134,49 EUR |
| Class B Interest (Post Principal Deficiency Trigger Event) | - | 0,00 NOK | |
| Class B Principal | - | 0,00 NOK | |
| Payments to the Reserve Fund | - | 5 022 000,00 NOK | |
| Class C Notes Interest | - | 402 816,00 NOK | |
| Class C notes Principal | - | 0,00 NOK | |
| Interest Subordinated Loan, Principal Subordinated Loan | - | 1 697 191,29 NOK | |
| Swap Subordinated Amounts | - | 0,00 NOK | |
| Amounts due to seller for deemed collections refunded, refunds etc | - | 0,00 NOK | |
| Payments to Seller | = | 5 231 641,93 NOK | 0,00 EUR |

Bilkreditt 7 DAC
Monthly Investor Report

28. Transaction Costs



| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |

Transaction Costs

| | All Notes | Class A | Class B | Class C |
|--|--------------------|--------------------|-------------------|------------------|
| Senior Expenses | 1 025 711,27 NOK | | | |
| Interest accrued for the Period | 3 413 643,14 NOK | 2 439 919,14 NOK | 570 908,00 NOK | 402 816,00 NOK |
| Cumulative Interest accrued | 132 003 526,19 NOK | 107 912 012,19 NOK | 14 167 500,00 NOK | 9 924 014,00 NOK |
| Interest Payments | 3 413 643,14 NOK | 2 439 919,14 NOK | 570 908,00 NOK | 402 816,00 NOK |
| Cumulative Interest Payments | 132 003 526,19 NOK | 107 912 012,19 NOK | 14 167 500,00 NOK | 9 924 014,00 NOK |
| Interest accrued on Subordinated Loan for the Period | 484 830,16 NOK | | | |
| Cumulative Interest accrued on Subordinated Loan | 14 494 658,86 NOK | | | |
| Interest Payments on Subordinated Loan | 484 830,16 NOK | | | |
| Cumulative Interest Payments on Subordinated Loan | 14 494 658,86 NOK | | | |
| Unpaid Interest for the Period | 0,00 NOK | | | |
| Cumulative Unpaid Interest | 0,00 NOK | | | |

Bilkreditt 7 DAC
Monthly Investor Report

29. Swap Counterparty Data



| | |
|----------------------|------------------------------------|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period from | 25.08.2017 to 25.09.2017 = 31 days |

Swap Counterparty Data

Swap Counterparty Provider Abbey National Treasury Services plc
Swap Rating Trigger Breach
Swap Collateral posted 0,00 EUR

Swap Data

| | |
|---|---|
| Swap Type | Cross Currency Swap |
| Swap Opening Balance | 1 800 161 678,00 NOK 194 612 073,30 EUR |
| 3M Nibor (Notes, Swap) (2 days prior to interest period begin date) | 0,7900 % |
| 1M Euribor (Notes, Swap) | -0,3710 % |
| Gross Amount Due to Swap Counterparty | 108 224 163,14 NOK |
| Gross Amount Due from Swap Counterparty | 11 454 400,99 EUR |
| EUR/NOK spot rate | N/A |

Bilkreditt 7 DAC
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen +47 21 08 37 70
Priscilla Halverson +47 21 08 37 72
Thomas Andrén Johansen +47 91 82 42 44
Joachim Joveng Rogne +47 48 23 86 32
Morten Holme +47 92 82 38 33

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no
morten.holme@santanderconsumer.no

Risk

Tom Daniel Sivertsen +47 47 03 88 47
Ayan Ali +47 48 50 46 46

tom.daniel.sivertsen@santanderconsumer.no
ayan.ali@santanderconsumer.no

| | |
|-----------------|---|
| Reporting Date | 27.09.2017 |
| Payment date | 25.09.2017 |
| Period No | 21 |
| Monthly Period | Aug 2017 |
| Interest Period | from 25.08.2017 to 25.09.2017 = 31 days |