

Bil kreditt 5 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.11.2017				
Payment date	27.11.2017			Following payment dates:	28.12.2017
Period No	47				25.01.2017
Monthly Period	okt. 17				
Interest Period	from 25.10.2017	to	27.11.2017	=	33 days
Cut Off Date	31.10.2017				

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1. Portfolio Information



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
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Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

	Current Period	Previous Period
Outstanding receivables	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Opening balance	687 143 913,00 NOK	724 368 437,00 NOK
Scheduled Loan Principal Repayments	18 112 828,00 NOK	17 099 822,00 NOK
Prepayments	15 203 866,00 NOK	19 462 078,00 NOK
Deemed Collections - Other	-	-
Deemed Collections - CPI Single Premium Cancellations	86 669,00 NOK	42 257,00 NOK
Total Principal Payments Received	33 403 363,00 NOK	36 604 157,00 NOK
	-	-
New Defaulted Auto Loans in Period	347 300,00 NOK	765 157,00 NOK
Total New Defaults	347 300,00 NOK	765 157,00 NOK
Capitalised Interest (due to Repayment Holidays)	172 296,00 NOK	144 790,00 NOK
Closing Balance	653 565 546,00 NOK	687 143 913,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	24 222 422,00 NOK	24 077 632,00 NOK
New	172 296,00 NOK	144 790,00 NOK
Close	24 394 718,00 NOK	24 222 422,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	4 117 328,00 NOK	3 865 382,00 NOK
Recoveries on loans in default	1 117 291,00 NOK	580 203,00 NOK
Total Revenue Received in Period	5 234 619,00 NOK	4 445 585,00 NOK
# Loans		
At beginning of period	7 240 Loans	7 497 Loans
Paid in Full	195 Loans	243 Loans
Repurchased (Deemed Collections)	-	-
New loans into default	7 Loans	14 Loans
At end of period	7 038 Loans	7 240 Loans
Weighted Average Loan Return	7,43 %	
Average NIBOR + Weighted Average Loan Threshold	3,70 %	

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2. Amount Due for Distribution



Reporting Date	29.11.2017	
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	47 741 020,00 NOK		47 741 020,00 NOK	
b. Collections (Principal, interest, fees, etc)	38 637 982,00 NOK		41 049 742,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	2 838 258,25 EUR	0,00 NOK	4 473 911,06 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	12 195,91 NOK		11 574,16 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	723 970,00 NOK		822 533,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	87 115 167,91 NOK	2 838 258,25 EUR	89 624 869,16 NOK	4 473 911,06 EUR

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3. Reserve Accounts



Note Balance

Beginning of Period	687 143 913,00	NOK
End of Period	653 565 546,00	NOK

Reserve Fund

	in %		
Beginning of Period	3,5 %	23 870 510,00	NOK
Cash Outflow		23 870 510,00	NOK
Cash Inflow		23 870 510,00	NOK
End of Period	3,5 %	23 870 510,00	NOK
Required Reserve Amount	3,5 %	23 870 510,00	NOK

Liquidity Balance

Beginning of Period	3,5 %	23 870 510,00	NOK
Cash Outflow		23 870 510,00	NOK
Cash Inflow		23 870 510,00	NOK
End of Period	3,5 %	23 870 510,00	NOK
Required Reserve Amount	3,5 %	23 870 510,00	NOK

Supplementary Liquidity Ledger

Beginning of Period	-	NOK
Cash Outflow	-	NOK
Cash Inflow	-	NOK
End of Period	-	NOK
Required Reserve Amount	-	NOK

Commingling Reserve

Beginning of Period	49 999 374,68	NOK
Cash Outflow	3 406 226,12	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	46 593 148,56	NOK
Required Commingling Reserve Fund	46 593 148,56	NOK

CPI Reserve

Beginning of Period	15 163 602,00	NOK
Cash Outflow (to Servicer)	723 970,00	NOK
Drawings	-	NOK
Cash Inflow (from Servicer)	-	NOK
End of Period	14 439 632,00	NOK
Required CPI Reserve Fund	14 439 632,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkdritt 5 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	687 143 913,00	NOK
End of Period	653 565 546,00	NOK

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	600 350 301,00	91,86 %	6 500
1-29 days past due	38 522 982,00	5,89 %	380
		0,00 %	
Delinquent Receivables:			
30-59 days past due	8 482 016,00	1,30 %	82
60-89 days past due	3 530 538,00	0,54 %	39
90-119 days past due	1 252 937,00	0,19 %	19
120-149 days past due	1 114 378,00	0,17 %	12
150-179 days past due	312 394,00	0,05 %	6
Total Performing and Delinquent	653 565 546,00	100,00 %	7 038

Current Period Defaults	347 300,00	7
Cumulative Defaults	58 627 214,00	577
Current Period Recoveries	1 117 291,00	-
Cumulative Recoveries	30 630 418,00	-

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS0973570053	XS0973570137		N/A	
Currency		EUR	EUR		NOK	
Initial Tranching	100 %	86,10 %	8,00 %		5,90 %	
Legal Final Maturity Date		30.03.2028	30.03.2028		30.03.2028	
Rating (Fitch/Moody's/DBRS)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	4 774 102 000,00 NOK	494 000 000,00 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		4940	381	900	281	628
Current Note Information						
Class Principal Outstanding Opening Balance		2 838 109,96 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Available Distribution Amount	87 115 167,91 NOK					
Amortisation	33 578 367,00 NOK					
Redemption per Class		2 838 109,96 EUR	9 938 976,10 NOK	23 477,90 NOK	- NOK	- NOK
Redemption per Note		574,52 EUR	26 086,55 NOK	26,09 NOK	- NOK	- NOK
Class Principal Outstanding Closing Balance	653 565 546,00 NOK	- EUR	371 061 023,90 NOK	876 522,10 NOK	281 000 000,00 NOK	628 000,00 NOK
Current Tranching		0,00 %	56,77 %	0,13 %	42,99 %	0,10 %
Current Pool Factor		-	0,97	0,97	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,37 %					
Interest Rate Basis: 1-M NIBOR / Spread	0,70 %	0,43 %	1,10 %		1,20 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	33					
Principal Outstanding per Note Beginning of Period		574,52 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		574,52 EUR	26 086,55 NOK	26,09 NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		- EUR	973 913,45 NOK	973,91 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		0,03 EUR	1 650,00 NOK	1,65 NOK	1 741,67 NOK	1,74 NOK
Interest Payment	1 121 870,93 NOK	148,29 EUR	628 650,00 NOK	1 485,00 NOK	489 408,23 NOK	1 093,77 NOK
Interest Payment per Note		0,03 EUR	1 650,00 NOK	1,65 NOK	1 741,67 NOK	1,74 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		16,90 %	8,90 %		3,00 %	
Current CE (incl. Excess Spread)		112,35 %	55,45 %		12,35 %	
Current CE (excl. Excess Spread)		107,30 %	50,40 %		7,30 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.11.2017
 Payment date 27.11.2017
 Period No 47
 Monthly Period okt. 17
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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach		
		Short Term				Long Term							
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's				
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	Bilkredit 5 Limited												
Seller	Santander Consumer Bank AS	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A			
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A			
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A	BBB+	A2	Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, uncollateralized and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-1 and Baa1, respectively by S&P. Therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB+	Baa2	Review for possible Downgrade	A3	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CP Policy premium where the related CP Policy has been cancelled (each a "CP Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CP Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CP Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CP Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2	BB-	BBB+	Baa3	Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back-up Servicer
Issuer Cross Currency Swap Provider	BNPP	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A1	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.	
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A1	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required	
Issuer Cross Currency Swap Provider	BNPP	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the initial S&P Rating Event.
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB+	A	N/A	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with a guarantee operating with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.
Issuer Bank	CrBank NA	A-2	A-1	P-2	P-1	A-	A	A3	A1	N	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		A-2		P-2		BBB+		Baa2	N/A			
Corporate Service Provider	Deutsche International Corporate Services		A-2		P-2		BBB+		Baa2	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-2		P-2		BBB+		Baa2	N/A			
Collections Bank	SEB AB	A-2	A-1	P-2	P-1	A-	A+	A3	A3	N	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening in case to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental actions or regulations or any other circumstances beyond reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.	
												The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

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7.a Original Portfolio Principal Balance

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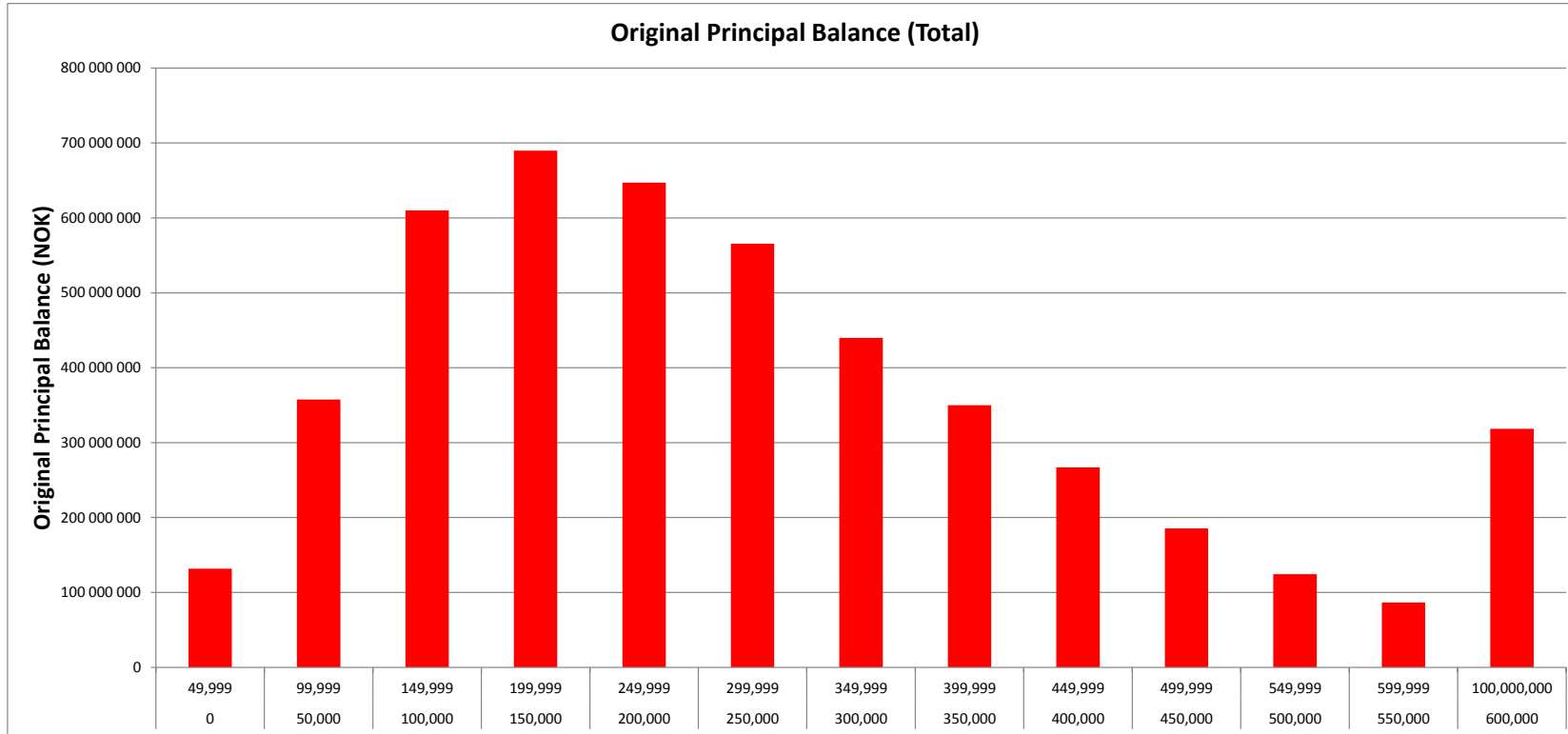
Average amount - all: 196 740

		TOTAL							
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA months to maturity	WA seasoning	
		0	49 999	1 984	131 867 579	2,76 %	8,18 %	17,9	2,7
		50 000	99 999	4 583	357 661 279	7,49 %	18,89 %	54,3	5,6
		100 000	149 999	4 817	610 084 216	12,78 %	19,85 %	64,9	5,6
		150 000	199 999	3 917	689 775 221	14,45 %	16,14 %	72,8	5,6
		200 000	249 999	2 861	647 155 948	13,56 %	11,79 %	78,8	5,7
		250 000	299 999	2 042	565 513 144	11,85 %	8,42 %	82,0	5,6
		300 000	349 999	1 344	439 946 949	9,22 %	5,54 %	84,2	5,6
		350 000	399 999	925	349 963 247	7,33 %	3,81 %	85,9	5,6
		400 000	449 999	623	267 073 461	5,59 %	2,57 %	87,9	5,6
		450 000	499 999	389	185 521 345	3,89 %	1,60 %	91,1	5,6
		500 000	549 999	235	124 465 063	2,61 %	0,97 %	89,2	5,9
		550 000	599 999	149	86 519 655	1,81 %	0,61 %	90,3	5,6
	600 000	100 000 000	397	318 554 331	6,67 %	1,64 %	81,7	5,8	
	Total		24 266	4 774 101 438	100 %	100 %	75,7	5,6	

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



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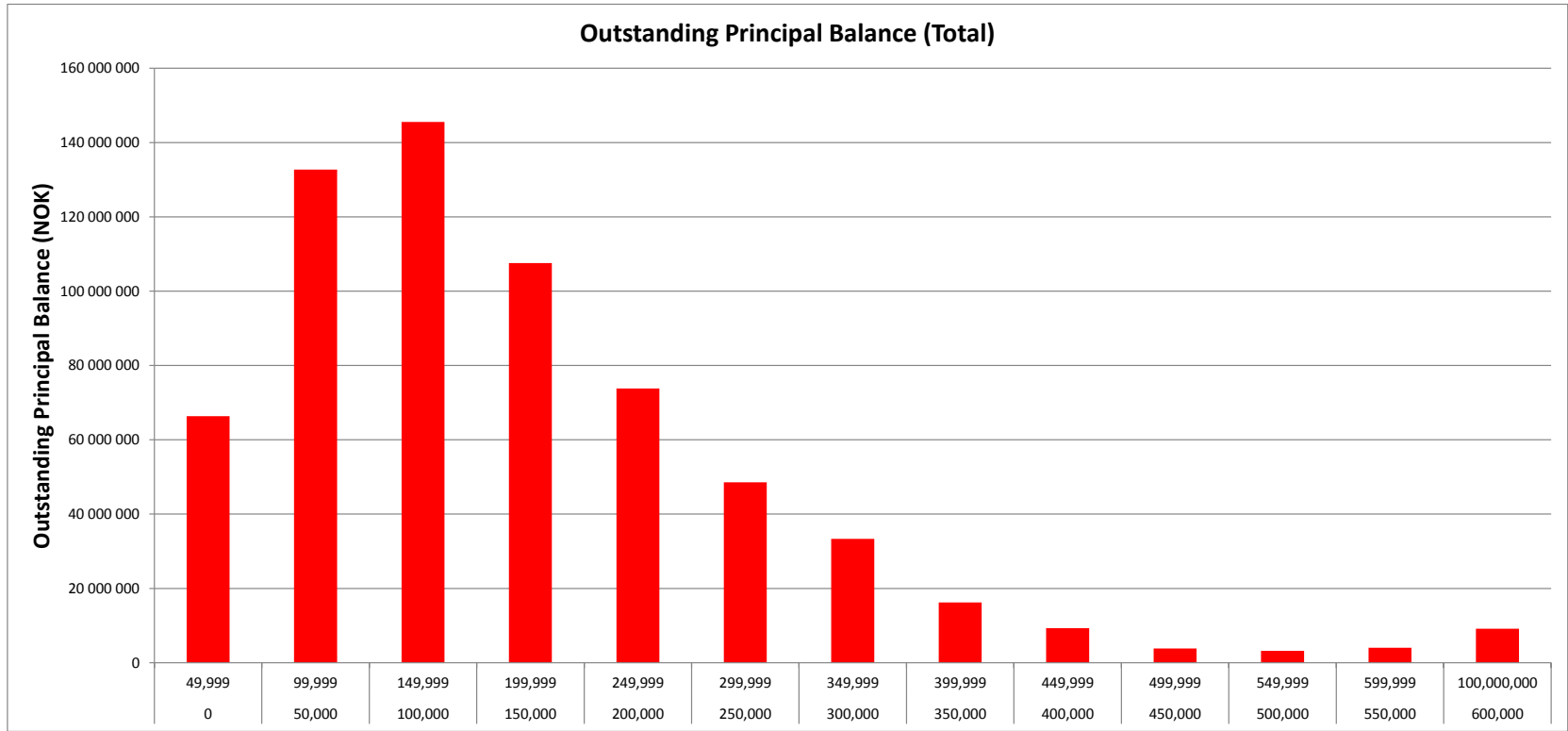
Average amount - all: 92 862

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 724	66 353 504	10,15 %	38,70 %	17,2	52,5	
50 000	99 999	1 783	132 708 893	20,31 %	25,33 %	33,4	52,6	
100 000	149 999	1 192	145 520 778	22,27 %	16,94 %	41,6	52,7	
150 000	199 999	626	107 563 126	16,46 %	8,89 %	49,8	52,6	
200 000	249 999	333	73 817 108	11,29 %	4,73 %	56,8	52,5	
250 000	299 999	178	48 568 843	7,43 %	2,53 %	60,9	52,6	
300 000	349 999	103	33 336 653	5,10 %	1,46 %	63,0	52,5	
350 000	399 999	44	16 230 341	2,48 %	0,63 %	66,6	53,0	
400 000	449 999	22	9 282 801	1,42 %	0,31 %	65,8	52,5	
450 000	499 999	8	3 830 727	0,59 %	0,11 %	58,5	52,1	
500 000	549 999	6	3 189 799	0,49 %	0,09 %	59,0	51,3	
550 000	599 999	7	4 017 825	0,61 %	0,10 %	59,5	51,9	
600 000	100 000 000	12	9 145 148	1,40 %	0,17 %	55,3	52,7	
Total		7 038	653 565 546	100 %	100 %	44,5	52,6	

Bilkreditt 5 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days



Bilkreditt 5 DAC
Monthly Investor Report

9.a Geographical Distribution



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

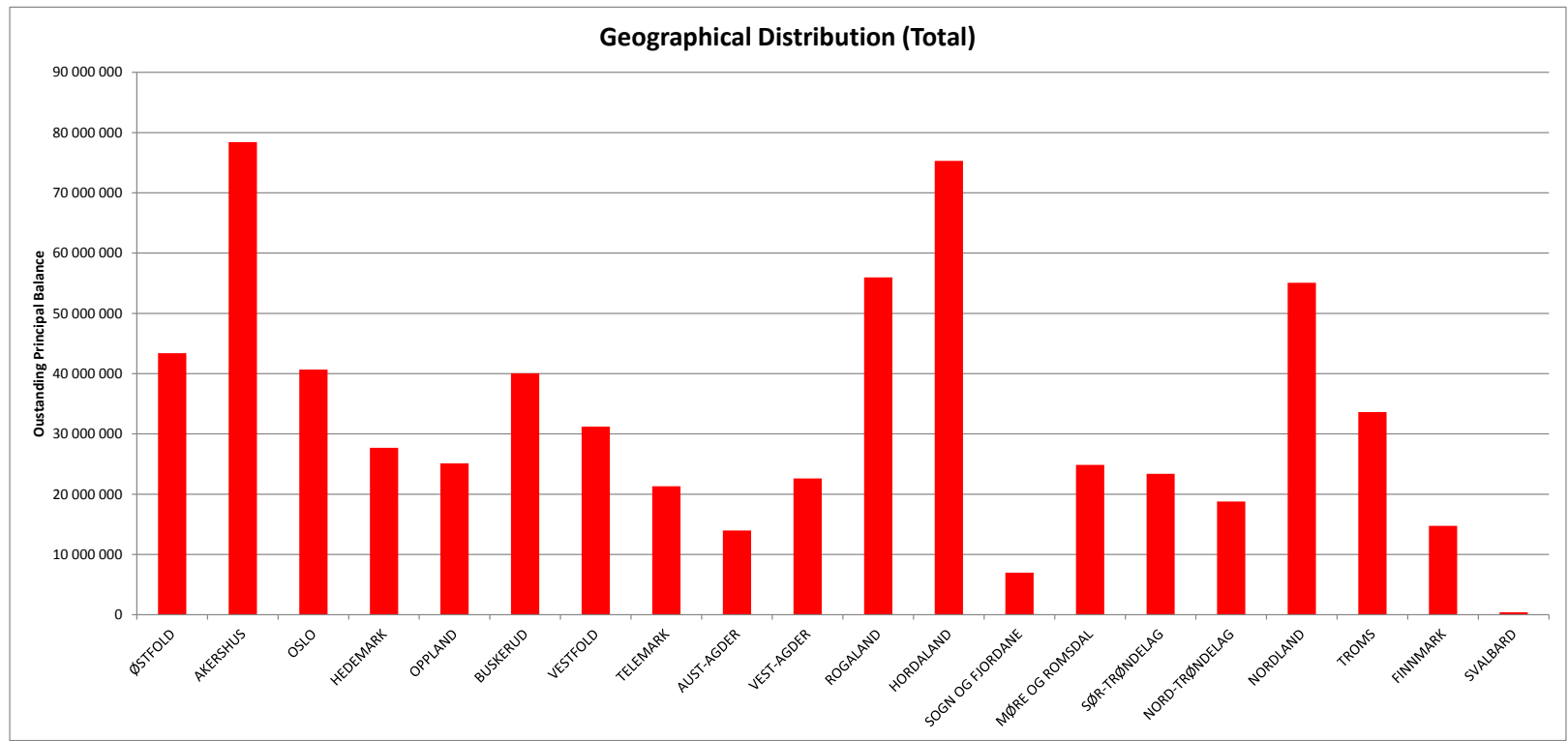
Geographic distribution	TOTAL							
	District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning
	0100	487	43 399 576	6,64 %	6,92 %	ØSTFOLD	41,9	52,7
	0200	881	78 406 405	12,00 %	12,52 %	AKERSHUS	43,4	52,5
	0300	411	40 662 043	6,22 %	5,84 %	OSLO	42,6	52,7
	0400	324	27 705 761	4,24 %	4,60 %	HEDEMARK	39,7	52,5
	0500	286	25 112 538	3,84 %	4,06 %	OPPLAND	44,6	52,6
	0600	477	40 059 940	6,13 %	6,78 %	BUSKERUD	42,4	52,7
	0700	354	31 218 237	4,78 %	5,03 %	VESTFOLD	44,7	52,8
	0800	288	21 318 164	3,26 %	4,09 %	TELEMARK	39,1	52,3
	0900	165	13 971 015	2,14 %	2,34 %	AUST-AGDER	44,4	52,5
	1000	242	22 592 195	3,46 %	3,44 %	VEST-AGDER	43,3	52,5
	1100	572	55 979 115	8,57 %	8,13 %	ROGALAND	48,2	52,7
	1200	745	75 306 056	11,52 %	10,59 %	HORDALAND	45,5	52,5
	1400	76	6 981 052	1,07 %	1,08 %	SOGN OG FJORDANE	45,2	52,5
	1500	272	24 853 437	3,80 %	3,86 %	MØRE OG ROMSDAL	45,3	52,4
	1600	255	23 364 896	3,57 %	3,62 %	SØR-TRØNDELAG	44,7	52,7
	1700	213	18 781 062	2,87 %	3,03 %	NORD-TRØNDELAG	46,3	52,8
	1800	540	55 082 805	8,43 %	7,67 %	NORDLAND	46,9	52,6
	1900	310	33 628 400	5,15 %	4,40 %	TROMS	47,3	52,6
	2000	138	14 734 306	2,25 %	1,96 %	FINNMARK	48,4	52,5
	2100	2	408 543	0,06 %	0,03 %	SVALBARD	58,7	50,5
	Total:	7 038	653 565 546	100 %	100 %		44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from	25.10.2017 to 27.11.2017 = 33 days

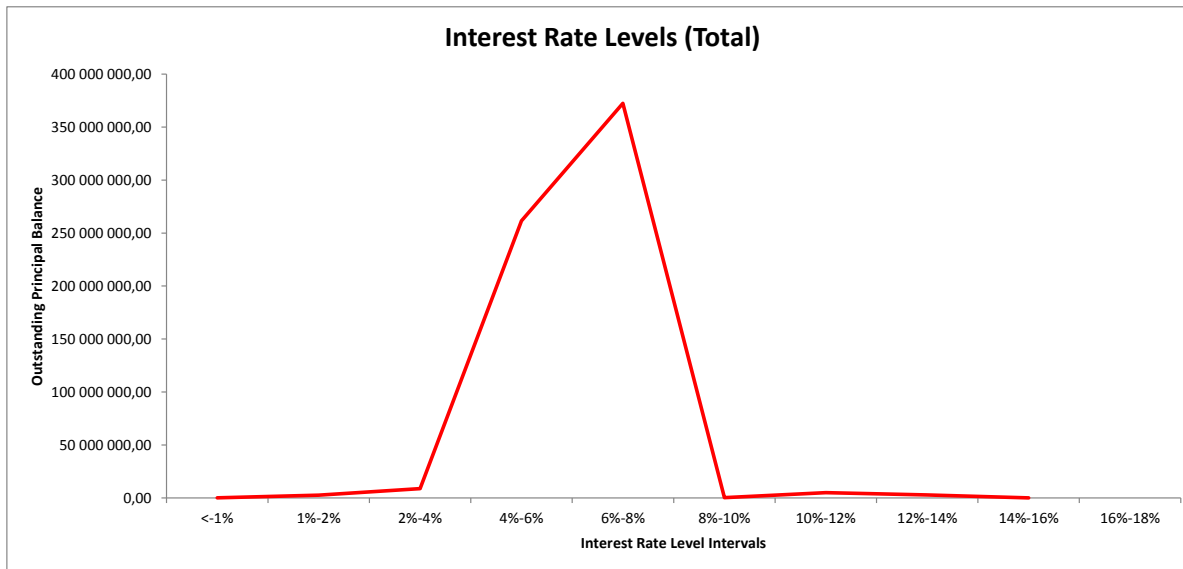


Bilkreditt 5 DAC
Monthly Investor Report

10.b Interest Rate



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from	25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

11.a Remaining Terms



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

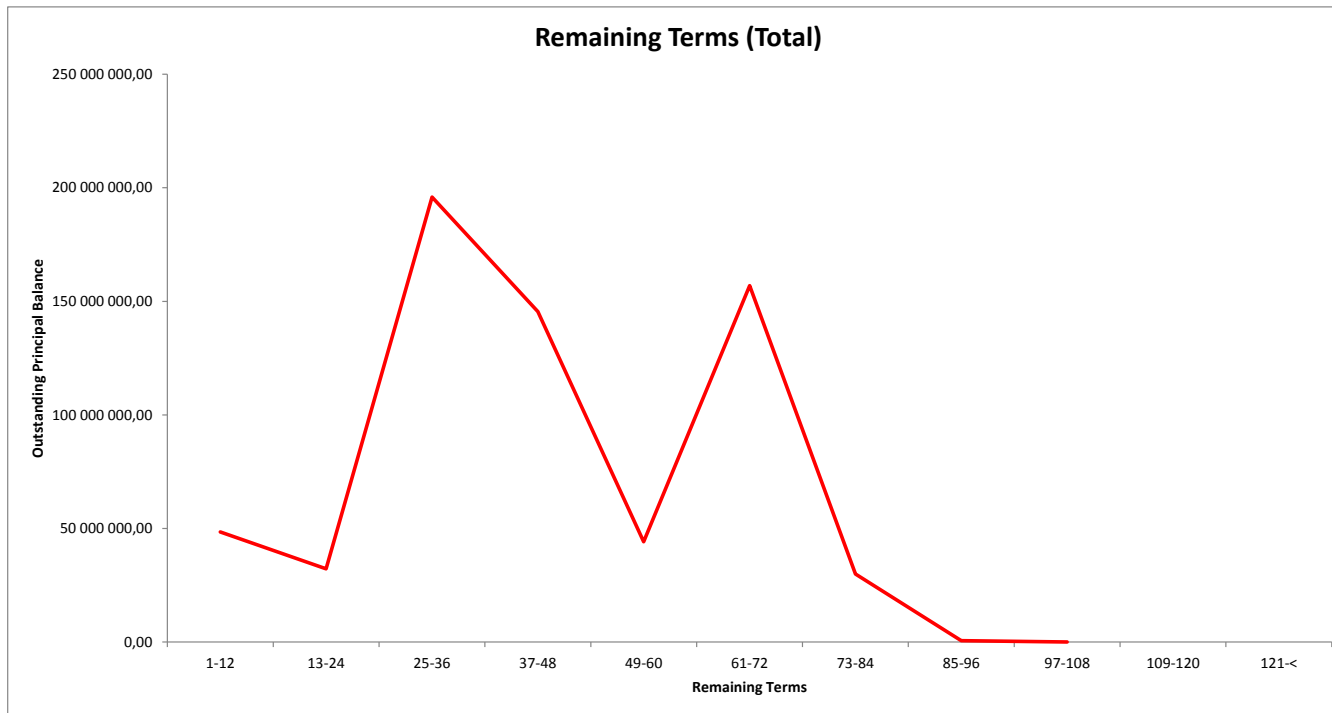
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12	1 955	48 463 069	7,42 %	8,5	52,3
13		24	628	32 242 850	4,93 %	19,4	52,8
25		36	2 199	195 908 210	29,98 %	32,4	52,6
37		48	1 120	145 438 353	22,25 %	43,4	52,5
49		60	243	44 142 401	6,75 %	53,5	52,6
61		72	774	156 930 830	24,01 %	68,3	52,8
73		84	117	29 893 289	4,57 %	76,0	52,5
85		96	2	546 544	0,08 %	88,3	51,0
97		108	0	0 ⁰		0,0	0,0
109		120					
121							
Total		7 038		653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

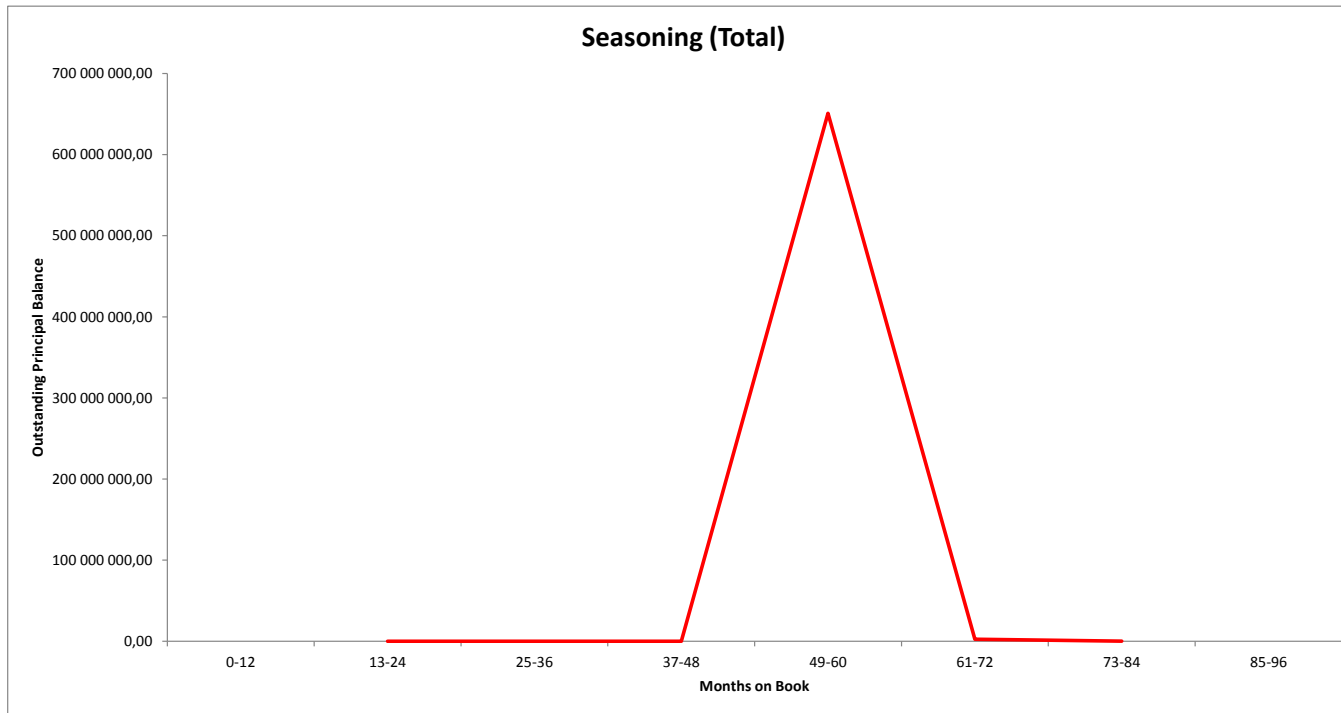
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36	4	0	0,00 %	0,0
	37		48	1	0	0,00 %	0,0
	49		60	7 005	650 910 439	99,59 %	44,5
	61		72	27	2 538 154	0,39 %	34,4
	73		84	1	116 953	0,02 %	25,0
	85		96				
	Total		7 038		653 565 546	100,00 %	44,5

**Bilkreditt 5 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from	25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

13.a Vehicle type



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

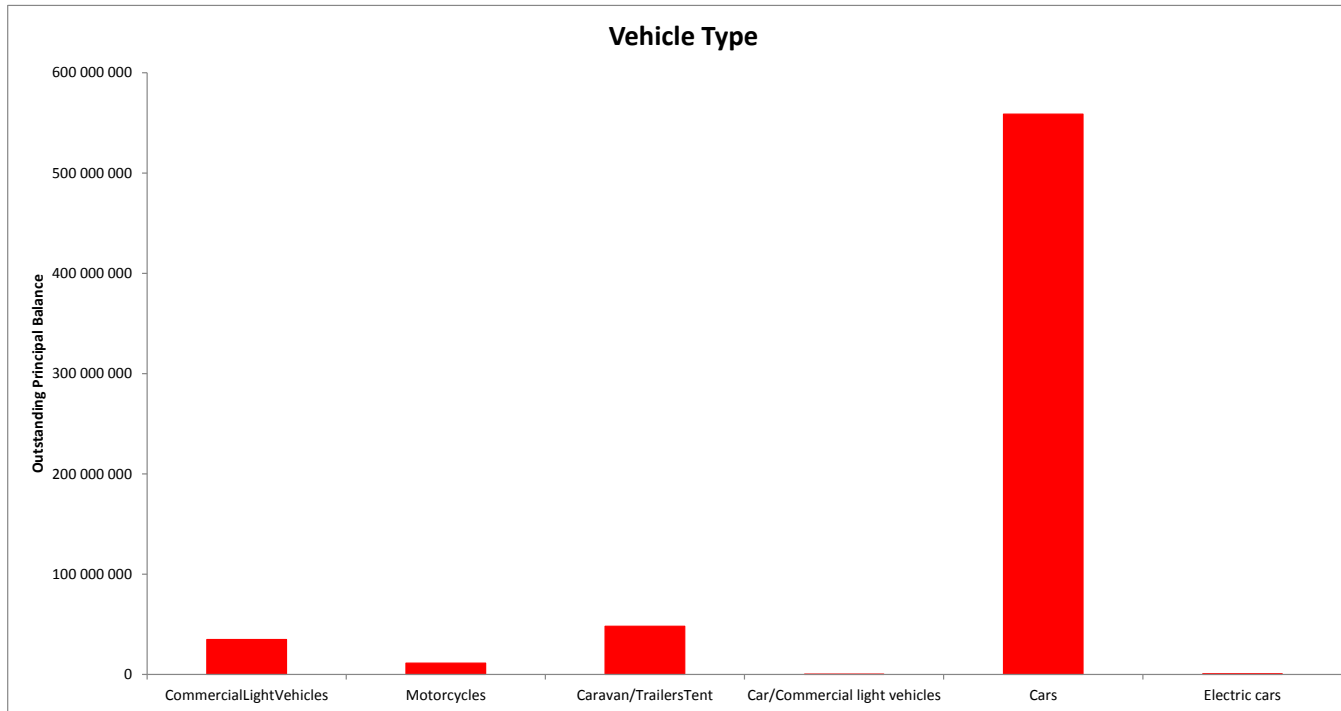
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		472	34 846 387	5,33 %	33,2	52,6
Motorcycles		238	11 217 823	1,72 %	35,7	53,1
Caravan/TrailersTent		463	48 093 202	7,36 %	54,2	52,7
Car/Commercial light vehicles		4	103 557	0,02 %	16,0	52,2
Cars		5 854	558 820 196	85,50 %	44,6	52,6
Electric cars		7	484 381	0,07 %	38,9	53,2
		7 038	653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

14.a Hybrid loans



Reporting Date	29.11.2017				
Payment date	27.11.2017				
Period No	47				
Monthly Period	okt. 17				
Interest Period	from	25.10.2017	to	27.11.2017	= 33 days

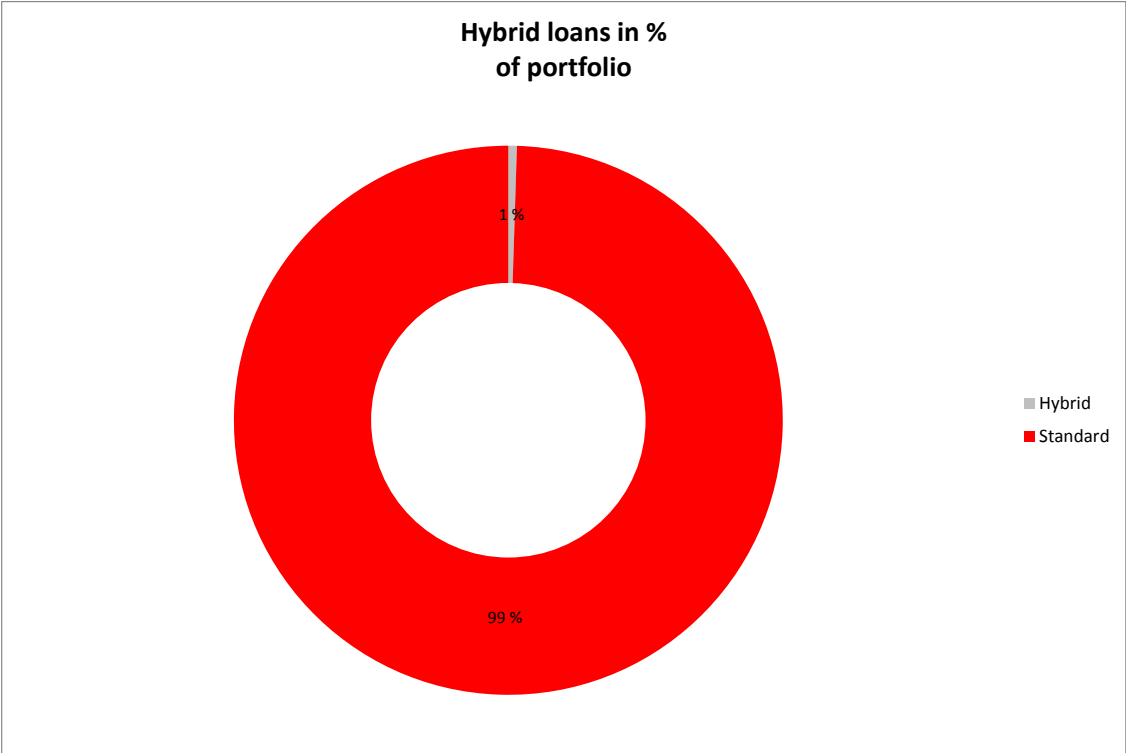
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		7	3 270 255	0,50 %	8,6	52,1
Standard		7 031	650 295 291	99,50 %	44,7	52,6
Total		7 038	653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

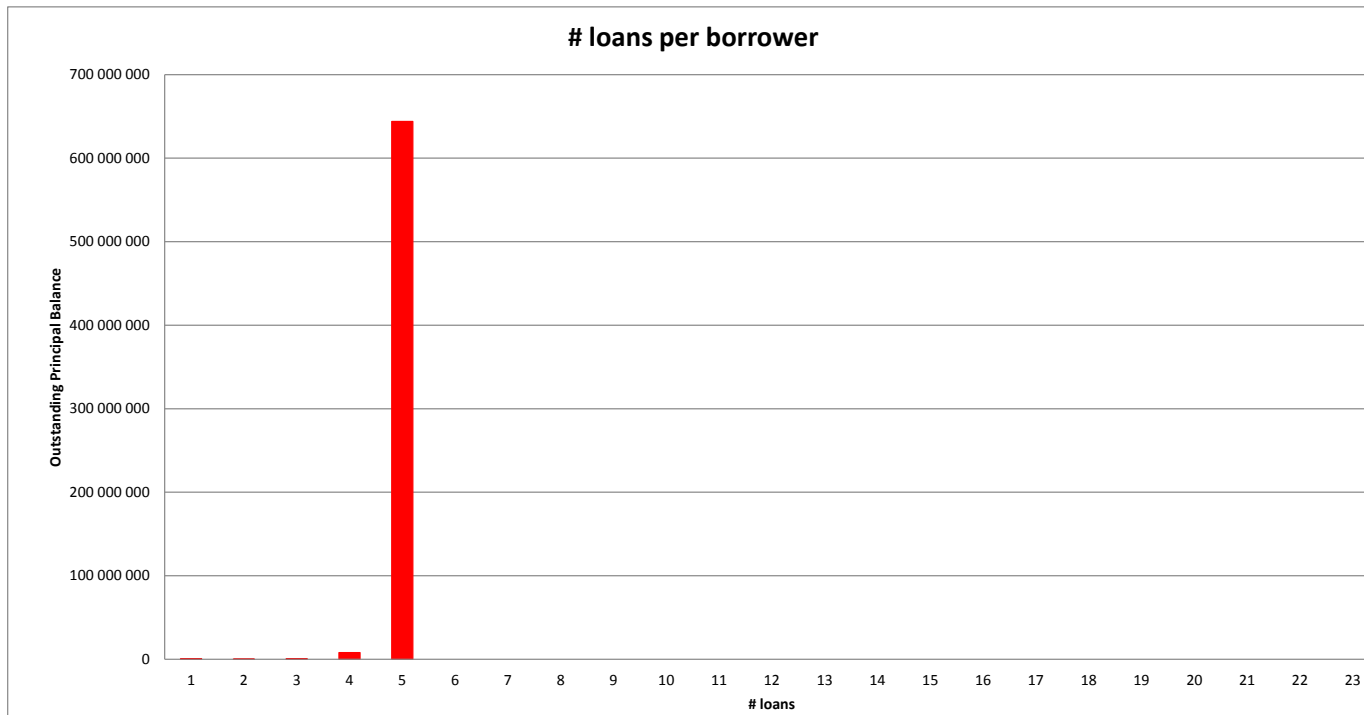


**Bilkreditt 5 DAC
Monthly Investor Report**

15.b # loans per borrower



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

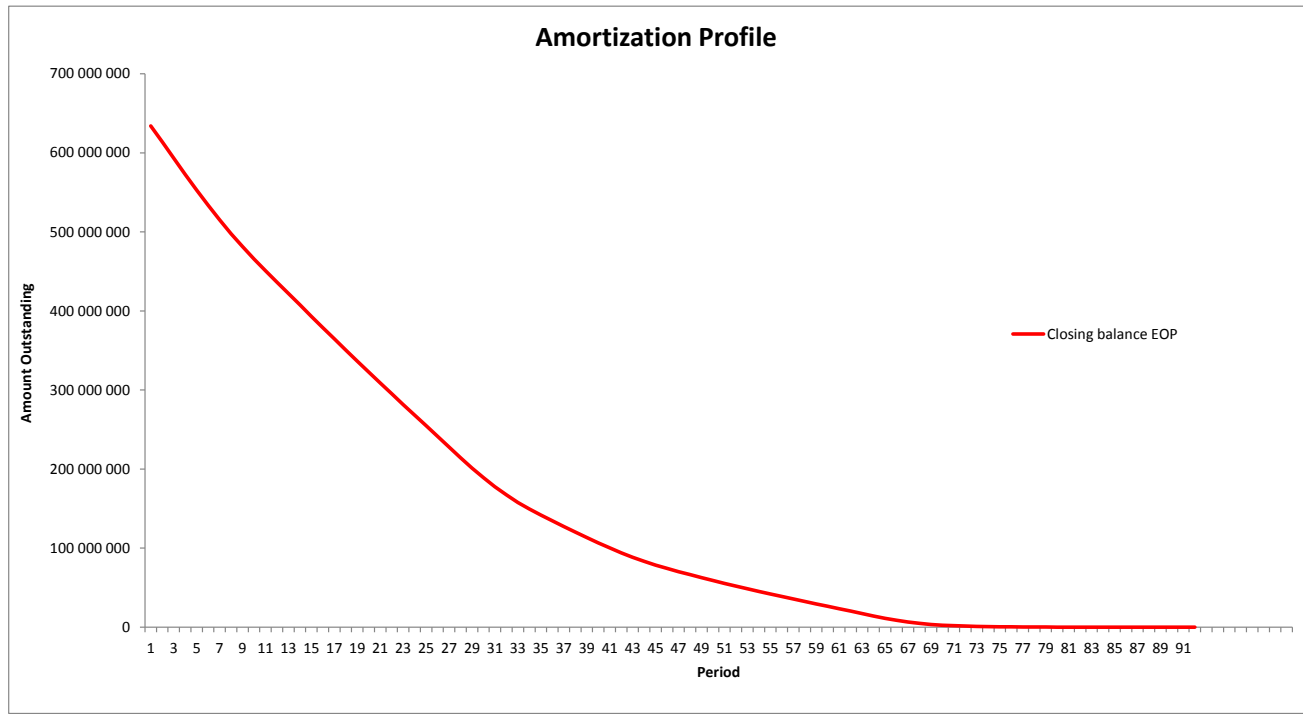
	TOTAL						
	Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
Amortization profile (first 20 periods)	1	653 565 546	634 016 056	19 549 490	3 211 572	5,90 %	97,01 %
	2	634 016 056	613 690 691	20 325 365	3 118 189	5,90 %	93,90 %
	3	613 690 691	593 419 858	20 270 834	3 017 743	5,90 %	90,80 %
	4	593 419 858	572 599 934	20 819 923	2 915 002	5,89 %	87,61 %
	5	572 599 934	552 665 540	19 934 394	2 814 243	5,90 %	84,56 %
	6	552 665 540	533 509 101	19 156 439	2 715 347	5,90 %	81,63 %
	7	533 509 101	515 250 405	18 258 696	2 620 390	5,89 %	78,84 %
	8	515 250 405	497 564 348	17 686 057	2 527 078	5,89 %	76,13 %
	9	497 564 348	481 440 307	16 124 041	2 442 276	5,89 %	73,66 %
	10	481 440 307	465 505 133	15 935 174	2 357 840	5,88 %	71,23 %
	11	465 505 133	450 931 408	14 573 724	2 283 432	5,89 %	69,00 %
	12	450 931 408	436 454 543	14 476 866	2 211 231	5,88 %	66,78 %
	13	436 454 543	422 034 878	14 419 665	2 139 412	5,88 %	64,57 %
	14	422 034 878	407 625 230	14 409 648	2 067 882	5,88 %	62,37 %
	15	407 625 230	393 235 838	14 389 392	1 996 474	5,88 %	60,17 %
	16	393 235 838	378 884 764	14 351 075	1 925 084	5,87 %	57,97 %
	17	378 884 764	364 612 729	14 272 034	1 853 990	5,87 %	55,79 %
	18	364 612 729	350 493 799	14 118 930	1 783 283	5,87 %	53,63 %
	19	350 493 799	336 506 264	13 987 529	1 713 377	5,87 %	51,49 %
	20	336 506 264	322 580 397	13 925 867	1 643 590	5,86 %	49,36 %

Bilkreditt 5 DAC
Monthly Investor Report

16.b Amortization Profile



Reporting Date	29.11.2017					
Payment date	27.11.2017					
Period No	47					
Monthly Period	okt. 17					
Interest Period	from	25.10.2017	to	27.11.2017	=	33 days

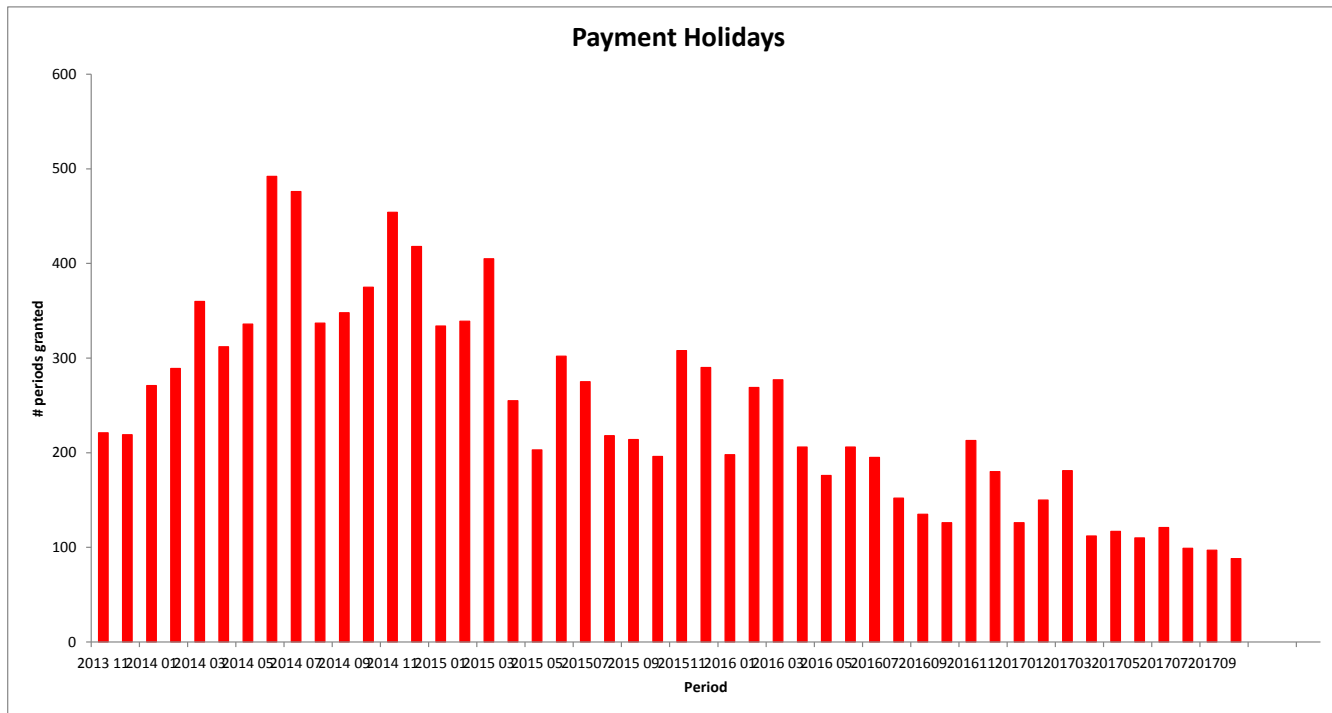


Bilkreditt 5 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.11.2017				
Payment date	27.11.2017				
Period No	47				
Monthly Period	okt. 17				
Interest Period	from	25.10.2017	to	27.11.2017	= 33 days



Bilkreditt 5 DAC
Monthly Investor Report

18.a Payment Holidays >31dpd



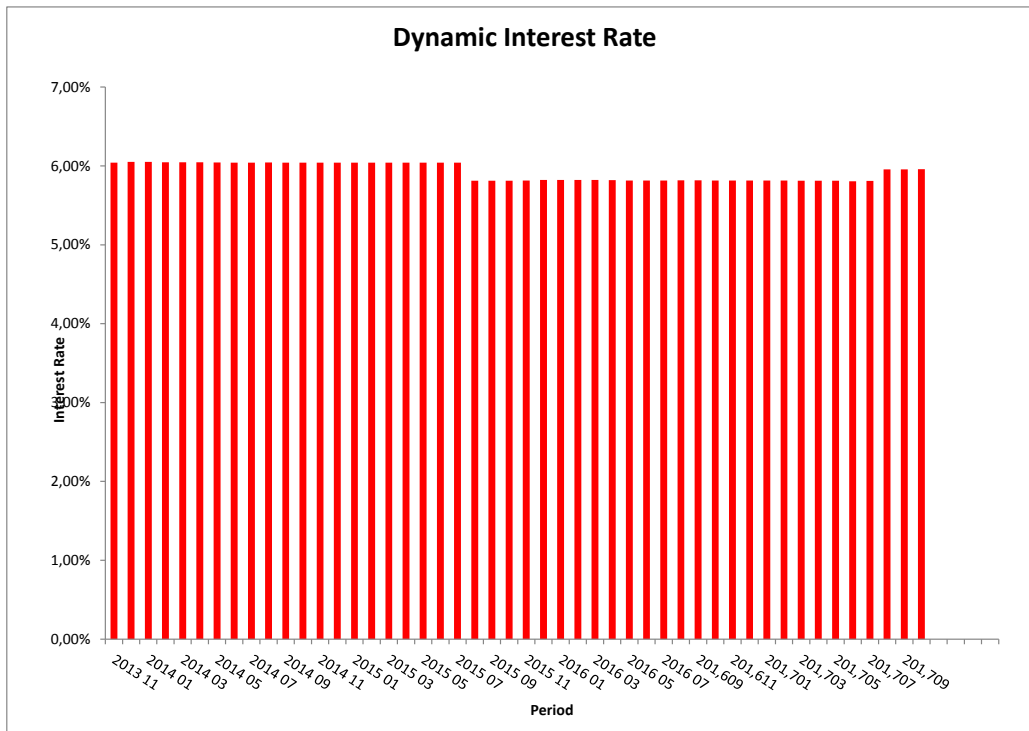
Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

Period	TOTAL		
	No	Number of periods granted	Sum of Payments
2013 11	0	0	0
2013 12	0	0	0
2014 01	0	0	0
2014 02	0	0	0
2014 03	0	0	0
2014 04	0	0	0
2014 05	1	1	3 858
2014 06	0	0	0
2014 07	0	0	0
2014 08	0	0	0
2014 09	0	0	0
2014 10	0	0	0
2014 11	0	0	0
2014 12	0	0	0
2015 01	0	0	0
2015 02	0	0	0
2015 03	0	0	0
2015 04	0	0	0
2015 05	0	0	0
2015 06	0	0	0
2015 07	1	1	1499
2015 08	0	0	0
2015 09	0	0	0
2015 10	0	0	0
2015 11	1	1	99
2015 12	0	0	0
2016 01	0	0	0
2016 02	0	0	0
2016 03	0	0	0
2016 04	0	0	0
2016 05	0	0	0
2016 06	0	0	0
2016 07	0	0	0
2016 08	0	0	0
2016 09	0	0	0
2016 10	0	0	0
2016 11	0	0	0
2016 12	0	0	0
2017 01	0	0	0
2017 02	0	0	0
2017 03	0	0	0
2017 04	0	0	0
2017 05	0	0	0
2017 06	0	0	0
2017 07	0	0	0
2017 08	0	0	0
2017 09	0	0	0
2017 10	0	0	0
Total:	3	3	5 456

Bilkreditt 5 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

20.a Borrower Type



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

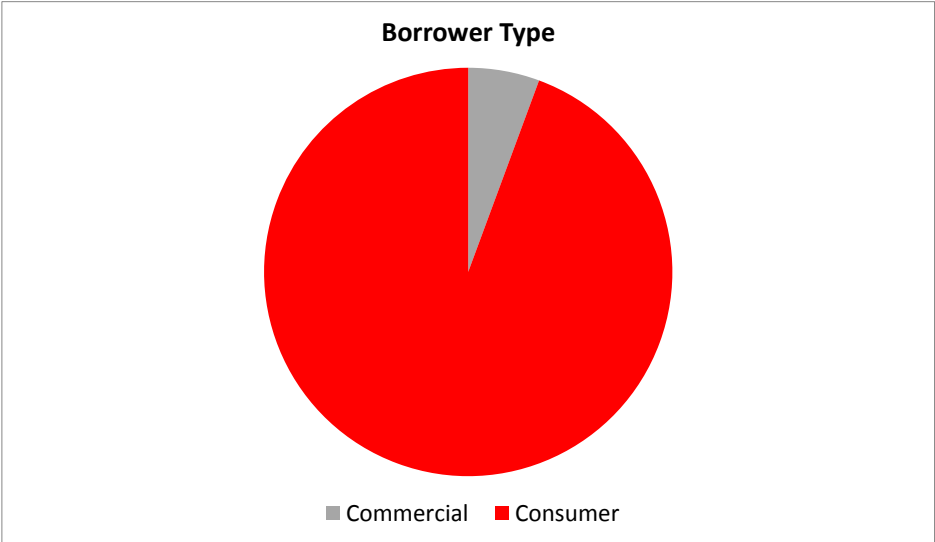
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	428	36 886 638	5,64 %	33,7	52,7
	Consumer	6 610	616 678 908	94,36 %	45,2	52,6
	Total	7 038	653 565 546	100 %	44,5	52,6

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Monthly Investor Report

20.b Borrower Type



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



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Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

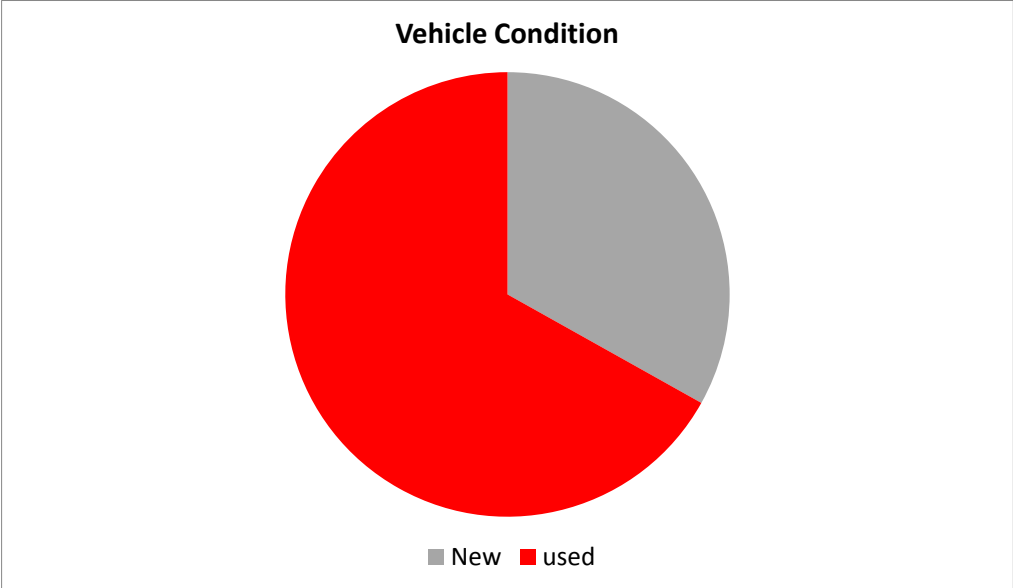
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	1 769	216 442 066	33,12 %	48,3	52,6
	used	5 269	437 123 480	66,88 %	42,6	52,6
		7 038	653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

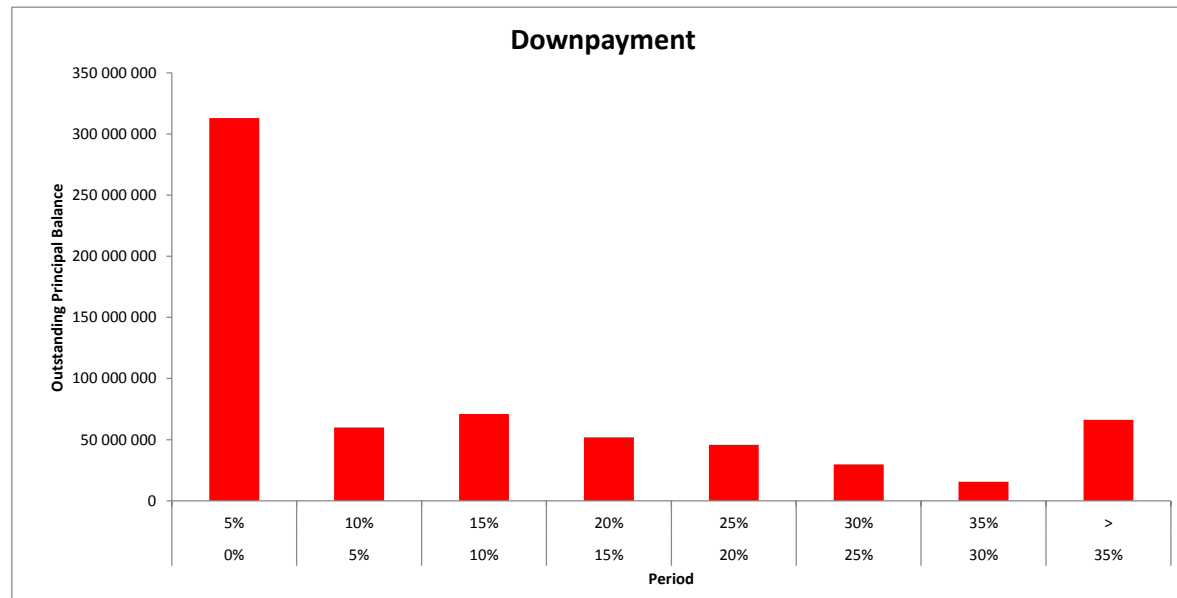
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	3 180	313 069 958	47,90 %	43,7	52,7
	5 %	10 %	541	60 005 765	9,18 %	48,2	52,4
	10 %	15 %	707	71 045 390	10,87 %	46,9	52,5
	15 %	20 %	525	51 951 734	7,95 %	46,1	52,5
	20 %	25 %	504	45 749 286	7,00 %	45,2	52,3
	25 %	30 %	333	29 880 444	4,57 %	45,2	52,8
	30 %	35 %	185	15 585 304	2,38 %	41,2	52,7
	35 %	>	1 063	66 277 665	10,14 %	40,9	52,4
	Total		7 038	653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from	25.10.2017 to 27.11.2017 = 33 days



**Bilkreditt 5 DAC
Monthly Investor Report**

23.a Repayment Type



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

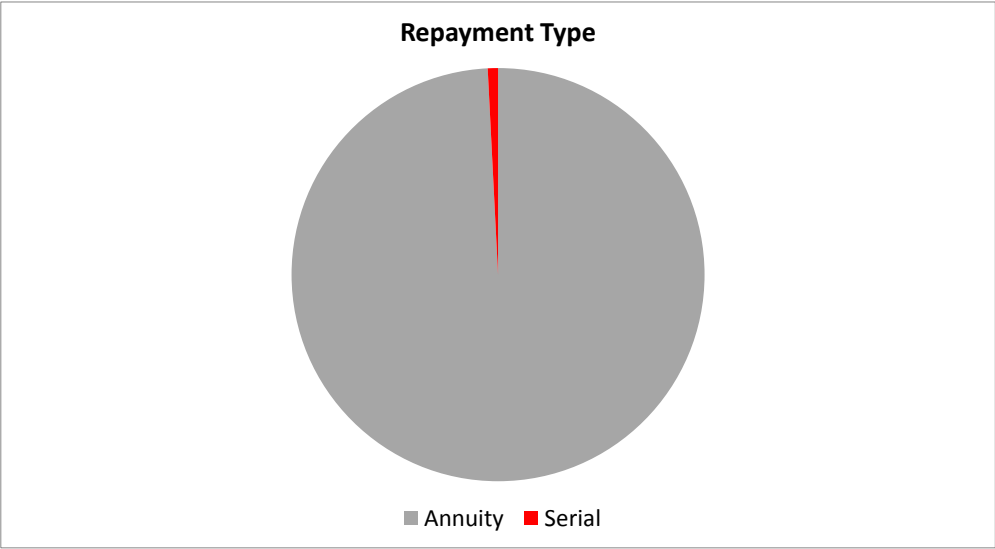
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	6 972	648 335 599	99,20 %	44,6	52,6
	Serial	66	5 229 947	0,80 %	28,9	53,5
		7 038	653 565 546	100 %	44,5	52,6

Bilkreditt 5 DAC
Monthly Investor Report

23.b Repayment Type



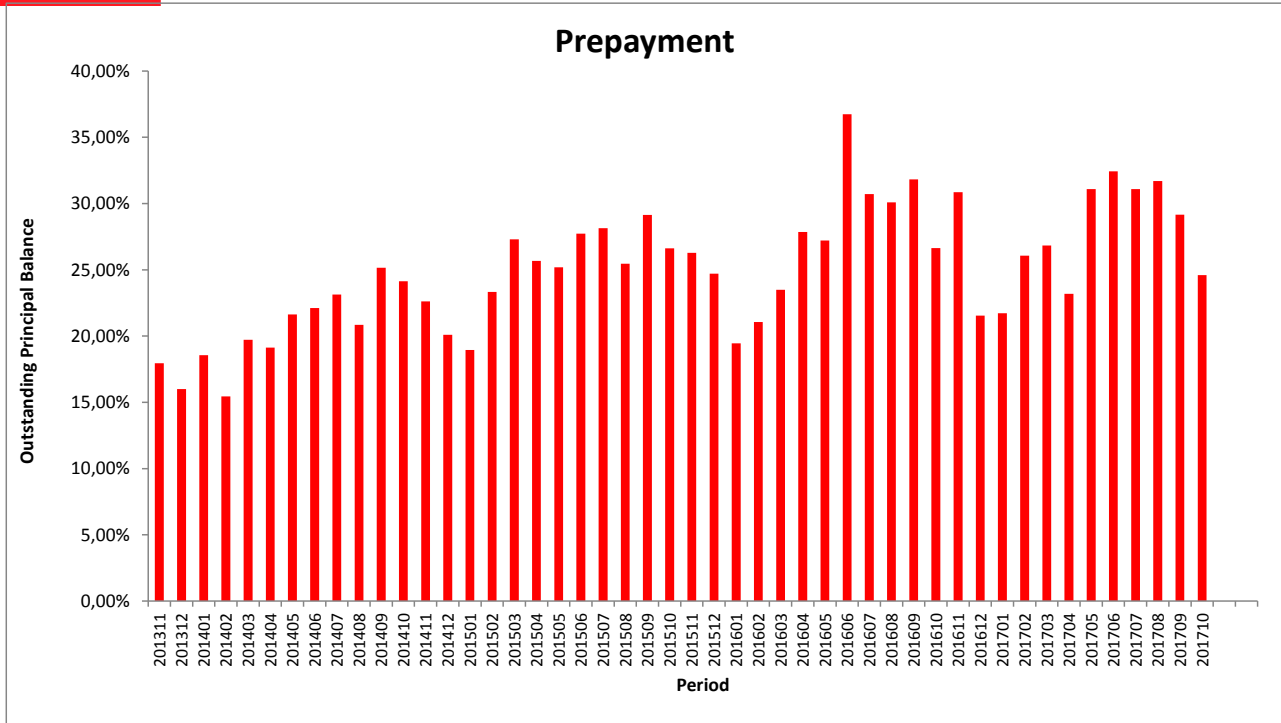
Reporting Date		29.11.2017	
Payment date		27.11.2017	
Period No		47	
Monthly Period		okt. 17	
Interest Period	from	25.10.2017	to 27.11.2017 = 33 days



Bilkreditt 5 DAC
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	29.11.2017		
Payment date	27.11.2017		
Period No	47		
Monthly Period	okt. 17		
Interest Period	from	25.10.2017	to 27.11.2017 = 33 days



Bilkkredit 5 DAC
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

Default Quarter	Default Amount	No Of Loans	2014 2			2014 3			2014 4			2015 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2014 2	4 540 276	31	803 752	803 752	3 936 524	280 185	863 917	3 676 359	757 410	1 621 327	2 916 848	89 548	1 710 876	2 929 400
2014 3	5 364 821	37	250 081	1 053 775	3 596 046	549 854	2 408 029	2 956 192	45 928	2 454 557	2 910 264	25 211	2 476 978	2 884 843
2014 4	5 221 588	50	-	-	-	137 773	137 773	5 221 048	-	-	-	-	-	-
2015 1	5 504 156	46	-	-	-	-	-	-	750 873	750 873	4 470 715	330 492	1 081 985	4 140 223
2015 2	4 517 766	44	-	-	-	-	-	-	-	-	-	149 048	149 048	5 355 108
2015 3	2 518 087	33	-	-	-	-	-	-	-	-	-	-	-	-
2015 4	2 084 332	27	-	-	-	-	-	-	-	-	-	-	-	-
2016 1	4 538 973	39	-	-	-	-	-	-	-	-	-	-	-	-
2016 2	4 470 205	48	-	-	-	-	-	-	-	-	-	-	-	-
2016 3	3 645 923	42	-	-	-	-	-	-	-	-	-	-	-	-
2016 4	3 325 664	40	-	-	-	-	-	-	-	-	-	-	-	-
2017 1	3 631 304	41	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	No Of Loans	2015 2			2015 3			2015 4			2016 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2015 2	4 540 276	31	393 671	2 104 547	2 436 729	61 301	2 165 848	2 374 428	217 241	2 383 089	2 157 187	91 058	2 474 147	2 966 129
2015 3	5 364 821	37	250 081	1 858 775	3 596 046	549 854	2 408 029	2 956 192	45 928	2 454 557	2 910 264	25 211	2 476 978	2 884 843
2015 4	5 221 588	50	703 428	1 784 791	3 436 797	244 376	2 029 167	3 192 421	366 715	2 396 882	2 625 706	137 626	2 533 508	2 688 080
2016 1	5 504 156	46	621 348	770 306	4 733 760	785 586	1 555 992	3 948 164	335 019	1 891 011	3 613 145	340 519	2 231 530	3 272 626
2016 2	4 517 766	44	472 522	472 522	4 045 244	565 432	1 037 954	3 479 812	241 712	1 279 666	3 238 100	74 364	1 354 030	3 163 736
2016 3	2 518 087	33	-	-	-	318 975	318 975	2 199 112	210 073	529 048	1 889 039	118 870	647 918	1 870 169
2016 4	2 084 332	27	-	-	-	-	-	-	200 544	200 544	1 893 788	156 054	367 198	1 737 134
2017 1	4 538 973	39	-	-	-	-	-	-	-	-	-	-	-	-
2017 2	4 470 205	48	-	-	-	-	-	-	-	-	-	-	-	-
2017 3	3 645 923	42	-	-	-	-	-	-	-	-	-	-	-	-
2017 4	3 325 664	40	-	-	-	-	-	-	-	-	-	-	-	-
2018 1	3 631 304	41	-	-	-	-	-	-	-	-	-	-	-	-
2018 2	4 642 876	45	-	-	-	-	-	-	-	-	-	-	-	-
2018 3	4 263 943	47	-	-	-	-	-	-	-	-	-	-	-	-
2018 4	4 263 943	47	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	No Of Loans	2016 2			2016 3			2016 4			2017 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2016 2	4 540 276	31	158 893	2 633 046	1 907 230	21 544	2 654 590	1 885 686	89 503	2 744 093	1 796 183	34 874	2 778 967	1 761 303
2016 3	5 364 821	37	321 060	2 801 038	2 563 783	51 466	2 852 504	2 512 317	95 298	2 947 802	2 417 019	28 557	2 976 359	2 388 462
2016 4	5 221 588	50	423 478	2 956 986	2 264 602	112 608	3 069 494	2 152 094	80 885	3 150 379	2 071 209	61 774	3 212 153	2 009 435
2017 1	5 504 156	46	386 026	2 617 956	2 896 603	322 147	2 939 753	2 564 453	386 444	3 326 147	2 186 059	241 901	3 568 048	1 924 108
2017 2	4 517 766	44	875 686	1 929 698	2 989 098	44 628	1 974 125	2 453 640	54 067	2 028 193	2 489 973	113 076	2 141 971	2 375 895
2017 3	2 518 087	33	241 303	889 227	1 628 860	229 941	1 119 168	1 398 919	106 486	1 225 654	1 292 433	15 781	1 241 435	1 276 652
2017 4	2 084 332	27	272 897	630 095	1 464 237	84 337	714 432	1 379 900	136 146	890 578	1 243 754	2 786	853 364	1 240 968
2018 1	4 538 973	39	1 136 113	1 465 784	3 073 189	543 078	2 008 862	2 530 111	526 456	2 536 318	2 003 655	185 824	2 721 142	1 817 831
2018 2	4 470 205	48	719 247	719 247	3 790 958	649 984	1 369 241	3 100 364	291 179	1 660 420	2 839 785	90 568	1 750 989	2 719 217
2018 3	3 645 923	42	-	-	-	259 828	259 828	3 386 095	-	-	-	-	-	-
2018 4	3 325 664	40	-	-	-	-	-	-	125 840	125 840	3 199 824	411 519	537 359	2 788 306
2019 1	3 631 304	41	-	-	-	-	-	-	-	-	-	471 426	471 426	3 159 878
2019 2	4 642 876	45	-	-	-	-	-	-	-	-	-	-	-	-
2019 3	4 263 943	47	-	-	-	-	-	-	-	-	-	-	-	-
2019 4	347 300	7	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	No Of Loans	2017 2			2017 3			2017 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Acc. Recoveries	Loss
2017 2	4 540 276	31	34 748	2 813 715	1 726 561	124 621	2 938 336	1 601 940	4 070	2 942 406	1 587 870
2017 3	5 364 821	37	161 333	3 137 692	2 227 129	36 913	3 174 605	2 192 216	6 772	3 181 377	2 183 444
2017 4	5 221 588	50	257 923	3 470 078	1 781 510	62 147	3 532 225	1 689 363	19 381	3 551 606	1 669 982
2018 1	5 504 156	46	181 266	3 761 314	1 742 842	193 550	3 954 864	1 549 292	62 485	4 017 349	1 486 807
2018 2	4 517 766	44	115 320	2 257 191	2 260 575	41 797	2 298 988	2 218 778	9 042	2 308 030	2 209 736
2018 3	2 518 087	33	185 713	1 427 148	1 090 309	49 800	1 476 948	1 041 136	11 600	1 488 548	1 029 439
2018 4	2 084 332	27	190 742	1 044 196	1 050 226	13 677	1 057 783	1 036 540	7 634	1 065 417	1 028 918
2019 1	4 538 973	39	178 330	2 899 472	1 639 501	233 633	3 133 105	1 405 868	46 120	3 179 225	1 359 748
2019 2	4 470 205	48	341 609	2 092 597	2 377 608	55 235	2 147 832	2 322 373	14 586	2 162 418	2 307 787
2019 3	3 645 923	42	168 484	1 405 175	2 240 746	82 986	1 487 841	2 198 082	14 089	1 501 930	2 143 884
2019 4	3 325 664	40	715 846	1 253 205	2 072 453	442 271	1 095 476	1 630 198	9 974	1 705 450	1 620 214
2020 1	3 631 304	41	845 083	1 316 514	2 314 790	119 777	1 436 291	2 195 013	462 135	1 898 426	1 732 878
2020 2	4 642 876	45	360 247	380 247	4 262 629	544 211	904 458	3 738 418	172 168	1 076 626	3 668 250
2020 3	4 263 943	47	-	-	-	274 442	274 442	3 989 501	277 226	551 668	3 712 275
2020 4	347 300	7	-	-	-	-	-	-	0	0	347 300

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26. Delinquency



Reporting Date	29.11.2017	
Payment date	27.11.2017	
Period No	47	
Monthly Period	okt. 17	
Interest Period	from 25.10.2017	to 27.11.2017 = 33 days

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2013	11	4 643 672 863	22 521	4 347 640 369	1 299	264 119 074	148	31 913 420									0	0	
	12	4 522 595 729	22 086	4 209 415 771	1 372	265 373 785	183	40 524 335	33	7 281 838							0	0	
	1	4 393 304 096	22 036	4 136 599 526	1 106	213 411 850	161	33 054 850	34	7 385 903	15	2 851 967					0	0	
	2	4 284 698 657	21 723	4 034 483 472	1 047	199 041 026	195	36 450 725	49	8 685 348	16	4 174 862	10	1 863 224			0	0	
	3	4 158 381 006	21 252	3 892 988 674	1 126	216 352 831	181	32 473 269	47	8 348 530	25	3 853 205	11	3 179 724	6	1 184 773	0	0	
	4	4 036 905 737	20 787	3 754 849 024	1 191	228 137 656	196	36 087 077	59	9 429 642	21	3 742 207	16	2 336 296	8	2 323 835	7	1 255 773	
	5	3 908 500 019	20 325	3 631 006 009	1 233	227 202 190	219	37 118 457	48	7 123 843	19	1 793 960	16	2 894 846	12	1 360 714	8	1 581 102	
	6	3 780 580 006	19 826	3 494 785 803	1 249	234 663 367	201	35 944 826	60	7 900 602	21	3 738 046	10	993 850	14	2 553 512	16	1 703 401	
	7	3 648 088 168	19 679	3 432 128 035	973	177 594 557	155	24 494 319	38	5 964 555	33	4 465 737	15	2 701 570	7	739 395	10	1 535 791	
	8	3 535 793 160	19 079	3 284 950 320	1 148	201 138 505	195	34 020 717	51	7 454 119	17	2 668 157	22	2 964 890	13	2 596 452	11	1 100 927	
	9	3 405 597 405	18 686	3 169 223 191	1 089	190 087 391	182	31 248 026	56	7 638 281	25	3 126 891	15	2 171 571	17	2 102 054	16	2 728 103	
	10	3 282 663 935	18 399	3 074 033 954	964	161 794 691	183	33 170 636	43	6 877 533	22	2 882 491	19	2 201 346	12	1 703 284	15	1 867 172	
11	3 173 427 599	17 901	2 947 728 136	1 074	182 639 037	190	29 249 937	50	7 126 774	16	2 425 958	17	2 380 077	17	1 877 680	15	1 361 987		
12	3 071 139 817	17 552	2 848 345 408	1 071	178 311 345	187	29 661 953	42	7 214 674	28	3 988 454	14	1 859 062	11	1 758 921	20	1 992 429		
2014	1	2 976 652 783	17 309	2 770 352 957	977	159 092 261	202	31 102 820	59	8 959 252	19	2 695 566	23	2 900 395	14	1 549 532	12	1 574 208	
	2	2 872 264 928	16 929	2 664 099 597	946	154 792 380	212	34 308 952	67	10 666 880	30	3 908 601	15	2 086 735	19	2 401 783	13	1 368 286	
	3	2 754 923 080	16 474	2 548 260 225	987	161 117 659	209	33 420 153	209	5 132 095	20	2 999 318	19	2 377 469	11	1 616 161	21	2 561 662	
	4	2 649 508 328	16 036	2 438 341 578	1 029	166 901 893	192	32 467 579	61	5 532 180	23	2 368 424	16	2 009 917	13	1 886 757	15	1 561 487	
	5	2 547 120 390	15 536	2 328 968 439	1 064	169 834 355	226	33 986 100	62	9 426 637	19	2 287 053	18	1 460 156	11	1 157 650	16	2 013 839	
	6	2 440 629 255	15 348	2 278 265 553	849	130 811 461	141	20 018 300	50	6 924 959	18	2 326 396	15	1 595 978	10	686 608	13	942 440	
	7	2 338 069 319	14 921	2 190 670 616	816	119 625 786	130	18 380 806	38	4 731 736	17	1 761 503	14	1 615 840	13	1 283 032	11	763 735	
	8	2 247 947 791	14 377	2 079 049 499	889	132 156 508	190	27 795 429	43	5 252 603	13	1 326 600	10	1 041 139	13	1 326 613	11	812 328	
	9	2 152 601 266	13 977	1 990 569 785	835	122 484 684	201	29 308 102	53	6 844 891	17	1 532 620	8	843 607	9	1 017 577	11	942 024	
	10	2 063 545 868	13 615	1 911 154 826	810	113 949 913	190	28 047 050	50	6 469 541	20	2 206 132	12	1 036 466	5	681 940	11	1 114 025	
	11	1 980 653 593	13 230	1 821 748 777	829	120 344 142	188	26 249 069	61	7 397 015	18	2 545 432	15	1 358 597	11	1 010 560	4	246 729	
	12	1 900 449 550	13 042	1 766 632 837	767	106 245 462	134	16 823 686	39	4 805 550	26	2 869 416	16	2 223 451	11	849 148	12	733 578	
2015	1	1 835 599 710	12 688	1 687 540 200	817	112 626 409	169	23 483 770	46	5 559 562	21	2 216 636	23	2 557 577	11	1 615 556	8	837 623	
	2	1 767 658 174	12 415	1 622 851 884	791	108 391 062	186	24 743 490	42	4 906 776	21	2 838 327	18	1 749 454	19	2 177 181	14	1 949 368	
	3	1 696 831 964	12 096	1 558 186 100	814	108 239 186	172	19 898 961	50	5 221 599	17	2 042 477	14	1 628 939	17	1 614 702	17	1 751 982	
	4	1 620 510 296	11 728	1 486 061 008	788	103 136 983	153	21 008 320	50	6 195 674	20	1 526 356	14	1 171 301	13	1 410 654	15	1 447 237	
	5	1 546 133 109	11 348	1 425 614 145	715	89 592 313	170	20 754 698	43	5 060 203	26	3 164 842	15	848 923	13	1 097 985	17	1 606 463	
	6	1 457 115 332	10 955	1 360 084 937	546	70 185 406	142	16 661 818	43	5 200 117	19	1 783 227	20	2 511 582	13	688 245	16	1 416 505	
	7	1 387 242 264	10 474	1 279 702 302	657	83 108 782	118	13 973 745	42	4 825 534	16	1 599 837	18	1 866 934	17	2 165 130	12	584 254	
	8	1 319 149 542	10 116	1 222 806 626	585	73 253 807	127	15 704 968	28	2 891 749	22	2 243 929	12	958 444	13	1 290 019	18	1 936 042	
	9	1 253 817 497	9 724	1 163 403 177	552	65 353 483	130	16 541 478	41	4 774 438	16	925 627	16	1 861 350	12	957 944	12	1 125 627	
	10	1 198 016 983	9 454	1 105 527 530	522	67 739 663	135	15 317 958	38	4 224 225	24	3 082 264	8	585 252	15	1 540 091	14	861 399	
	11	1 137 576 022	9 174	1 049 774 721	512	65 193 136	119	13 701 755	33	3 818 513	19	1 785 800	19	2 806 628	5	495 469	16	1 623 149	
	12	1 092 330 004	8 960	1 010 162 390	518	63 093 795	113	11 527 836	30	2 885 938	20	2 024 260	15	948 710	12	1 687 075	10	841 116	
2016	1	1 046 143 553	8 753	963 843 827	504	60 870 937	29	3 086 014	18	1 575 071	16	1 691 024	12	685 309	12	685 309	12	1 371 424	
	2	998 904 549	8 560	927 571 192	448	48 345 683	114	13 839 402	17	4 768 911	19	2 079 172	11	968 474	12	1 331 715	16	974 054	
	3	950 864 728	8 296	879 862 495	471	52 722 729	82	9 099 070	39	5 227 430	14	1 827 469	17	1 376 177	8	749 358	13	1 285 826	
	4	910 585 783	7 841	815 996 851	672	73 164 503	112	12 114 390	27	2 763 785	29	3 556 331	14	1 633 188	16	1 356 735	10	937 826	
	5	860 623 427	7 695	786 342 161	530	54 014 689	124	11 962 905	28	2 341 827	17	1 705 260	24	2 649 839	13	1 616 746	18	1 710 994	
	6	812 273 729	7 578	755 173 167	377	40 944 733	83	7 524 826	36	4 057 527	15	882 277	15	1 685 683	17	2 005 516	17	1 994 056	
	7	767 691 834	7 185	703 185 988	464	48 735 252	84	9 728 511	18	1 596 350	18	2 024 734	13	810 226	14	1 610 793	17	1 994 327	
	8	724 368 437	6 944	667 634 136	404	42 728 516	90	8 444 179	29	2 896 267	6	701 276	12	1 283 841	12	680 222	16	1 504 459	
	9	687 143 913	6 672	628 515 106	400	43 443 212	100	9 225 348	34	2 644 546	18	1 709 351	8	603 785	8	1 002 565	14	765 157	
	10	653 565 546	6 500	600 350 301	380	38 522 982	82	8 482 016	39	3 530 538	19	1 252 937	12	1 114 378	6	312 394	7	347 300	
	11																		
	12																		

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27. Priority of Payments



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

Priority of Payments

Available Distribution Amount	+	87 115 167,91	NOK	2 838 258,25	EUR
Senior Expenses	-	363 368,03	NOK		
Class A Notes Interest	-	24 353,91	NOK	148,29	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	630 135,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		
Liquidity Reserve	-	23 870 510,00	NOK		
Class A Principal	-	23 615 913,00	NOK	2 838 109,96	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	9 962 454,00	NOK		
Payments to the Reserve Fund	-	23 870 510,00	NOK		
Class C Notes Interest	-	490 502,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	1 106 902,72	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	3 180 519,24	NOK	-	EUR

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28. Transaction Costs



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	363 368,03 NOK			
Interest accrued for the Period	1 144 990,91 NOK	24 353,91 NOK	630 135,00 NOK	490 502,00 NOK
Cumulative Interest accrued	190 520 359,07 NOK	127 528 920,32 NOK	35 594 355,17 NOK	27 397 083,58 NOK
Interest Payments	1 144 990,91 NOK	24 353,91 NOK	630 135,00 NOK	490 502,00 NOK
Cumulative Interest Payments	190 520 359,07 NOK	127 528 920,32 NOK	35 594 355,17 NOK	27 397 083,58 NOK
Interest accrued on Subordinated Loan for the Period	1 106 902,72 NOK			
Cumulative Interest accrued on Subordinated Loan	247 909 935,41 NOK			
Interest Payments on Subordinated Loan	1 106 902,72 NOK			
Cumulative Interest Payments on Subordinated Loan	247 909 935,41 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

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Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period from	25.10.2017 to 27.11.2017 = 33 days

Swap Counterparty Data

Swap Counterparty Provider BNP Paribas
Swap Rating Trigger Breach
Swap Collateral posted - EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	23 615 913,00 NOK 2 838 109,96 EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	0,7000 %
1M Euribor (Notes, Swap)	-0,3730 %
Gross Amount Due to Swap Counterparty	23 640 266,91 NOK
Gross Amount Due from Swap Counterparty	2 838 258,25 EUR
EUR/NOK spot rate	N/A

Bilkreditt 5 DAC
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

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Reporting Date	29.11.2017
Payment date	27.11.2017
Period No	47
Monthly Period	okt. 17
Interest Period	from 25.10.2017 to 27.11.2017 = 33 days