

Bilcreditt 5 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	28.09.2016				
Payment date	26.09.2016			Following payment dates:	25.10.2016
Period No	33				25.11.2016
Monthly Period	Aug 2016				
Interest Period	from 25.08.2016	to	26.09.2016	=	32 days
Cut Off Date	31.08.2016				

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1. Portfolio Information



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

	Current Period	Previous Period
Outstanding receivables	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Opening balance	1 387 242 264,00 NOK	1 457 115 332,00 NOK
Scheduled Loan Principal Repayments	27 549 253,00 NOK	27 669 942,00 NOK
Prepayments	38 768 901,00 NOK	41 780 281,00 NOK
Deemed Collections - Other	- NOK	- NOK
Deemed Collections - CPI Single Premium Cancellations	216 862,00 NOK	252 736,00 NOK
Total Principal Payments Received	66 535 016,00 NOK	69 702 959,00 NOK
	-	-
New Defaulted Auto Loans in Period	1 936 042,00 NOK	584 254,00 NOK
Total New Defaults	1 936 042,00 NOK	584 254,00 NOK
Capitalised Interest (due to Repayment Holidays)	378 336,00 NOK	414 145,00 NOK
Closing Balance	1 319 149 542,00 NOK	1 387 242 264,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	20 584 900,00 NOK	20 170 755,00 NOK
New	378 336,00 NOK	414 145,00 NOK
Close	20 963 236,00 NOK	20 584 900,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	7 659 827,00 NOK	7 573 958,00 NOK
Recoveries on loans in default	489 055,00 NOK	789 403,00 NOK
Total Revenue Received in Period	8 148 882,00 NOK	8 363 361,00 NOK
# Loans		
At beginning of period	11 342 Loans	11 778 Loans
Paid in Full	421 Loans	424 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into default	18 Loans	12 Loans
At end of period	10 903 Loans	11 342 Loans
Weighted Average Loan Return	6,90 %	
Average NIBOR + Weighted Average Loan Threshold	3,87 %	

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2. Amount Due for Distribution



Reporting Date	28.09.2016			
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Period No	33			
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	83 234 535,84	NOK	87 426 919,92	NOK
b. Collections (Principal, interest, fees, etc)	74 683 898,00	NOK	78 066 320,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
			8 402 123,54	EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	25 796,04	NOK	25 241,32	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	1 480 725,00	NOK	1 594 158,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	159 424 954,88	NOK	8 187 953,78	EUR

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3. Reserve Accounts



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Monthly Period	Aug 2016
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Note Balance

Beginning of Period	1 387 242 264,00	NOK
End of Period	1 319 149 542,00	NOK

Reserve Fund

	in %		
Beginning of Period	4,0 %	55 489 690,56	NOK
Cash Outflow		55 489 690,56	NOK
Cash Inflow		52 765 981,68	NOK
End of Period	3,8 %	52 765 981,68	NOK
Required Reserve Amount	3,8 %	52 765 981,68	NOK

Liquidity Balance

Beginning of Period	2,0 %	27 744 845,28	NOK
Cash Outflow		27 744 845,28	NOK
Cash Inflow		26 382 990,84	NOK
End of Period	1,9 %	26 382 990,84	NOK
Required Reserve Amount	1,9 %	26 382 990,84	NOK

Supplementary Liquidity Ledger

Beginning of Period	-	NOK
Cash Outflow	-	NOK
Cash Inflow	-	NOK
End of Period	-	NOK
Required Reserve Amount	-	NOK

Commingling Reserve

Beginning of Period	95 373 557,36	NOK
Cash Outflow	3 111 608,37	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	92 261 948,99	NOK
Required Commingling Reserve Fund	92 261 948,99	NOK

CPI Reserve

Beginning of Period	30 859 614,00	NOK
Cash Outflow (to Servicer)	1 480 725,00	NOK
Drawings	-	NOK
Cash Inflow (from Servicer)	-	NOK
End of Period	29 378 889,00	NOK
Required CPI Reserve Fund	29 378 889,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 5 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	1 387 242 264,00	NOK
End of Period	1 319 149 542,00	NOK

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	1 222 806 626,00	92,70 %	10 116
1-29 days past due	73 253 807,00	5,55 %	585
		0,00 %	
Delinquent Receivables:			
30-59 days past due	15 704 968,00	1,19 %	127
60-89 days past due	2 891 749,00	0,22 %	28
90-119 days past due	2 243 929,00	0,17 %	22
120-149 days past due	958 444,00	0,07 %	12
150-179 days past due	1 290 019,00	0,10 %	13
Total Performing and Delinquent	1 319 149 542,00	100,00 %	10 903

Current Period Defaults	1 936 042,00	18
Cumulative Defaults	41 290 500,00	385
Current Period Recoveries	489 055,00	-
Cumulative Recoveries	17 921 135,00	-

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class B	Class C	Class C
General Note Information						
ISIN Code		XS0973570053	XS0973570137		N/A	
Currency		EUR	EUR		NOK	
Initial Tranching	100 %	86,10 %	8,00 %		5,90 %	
Legal Final Maturity Date		30.03.2028	30.03.2028		30.03.2028	
Rating (Fitch/Moody's/DBRS)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)		Unrated	
Initial Notes Aggregate Principal Outstanding Balance	4 774 102 000,00 NOK	494 000 000,00 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		4940	381	900	281	628
Current Note Information						
Class Principal Outstanding Opening Balance		86 974 433,84 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Available Distribution Amount	159 424 954,88 NOK					
Amortisation	68 092 722,00 NOK					
Redemption per Class		8 183 237,83 EUR	- NOK	- NOK	- NOK	- NOK
Redemption per Note		1 656,53 EUR	- NOK	- NOK	- NOK	- NOK
Class Principal Outstanding Closing Balance	1 319 149 542,00 NOK	78 791 196,01 EUR	381 000 000,00 NOK	900 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Current Tranching		49,70 %	28,88 %	0,07 %	21,30 %	0,05 %
Current Pool Factor		0,16	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class B	Class C	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,37 %					
Interest Rate Basis: 1-M NIBOR / Spread	0,85 %	0,43 %	1,10 %		1,20 %	
Day Count Convention		(ACT/360)	(ACT/360)		(ACT/360)	
Interest Days	32					
Principal Outstanding per Note Beginning of Period		17 606,16 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		1 656,53 EUR	- NOK	- NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		15 949,63 EUR	1 000 000,00 NOK	1 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		0,95 EUR	1 733,33 NOK	1,73 NOK	1 822,22 NOK	1,82 NOK
Interest Payment	1 214 390,40 NOK	4 715,95 EUR	660 400,00 NOK	1 560,00 NOK	512 044,64 NOK	1 144,36 NOK
Interest Payment per Note		0,95 EUR	1 733,33 NOK	1,73 NOK	1 822,22 NOK	1,82 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		16,90 %	8,90 %		3,00 %	
Current CE (incl. Excess Spread)		58,84 %	29,89 %		8,54 %	
Current CE (excl. Excess Spread)		56,30 %	27,35 %		6,00 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 28.09.2016
 Payment date 26.09.2016
 Period No 33
 Monthly Period Aug 2016
 Interest Period 25.08.2016 to 26.09.2016 = 32 days

Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach			
		Short Term				Long Term								
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's					
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current					
Issuer	Bilkredit 5 Limited													
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A			
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A			
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A	Credit Negative	BBB+	A2	Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Day Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Day Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, uncollateralized and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-1 and BB+ respectively by S&P. Therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB+	Baa2	Review for possible Downgrade	A3	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CP Policy premium where the related CP Policy has been cancelled (each a "CP Deemed Collection") or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CP Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CP Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CP Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	A-2	N/A	P-2	BB-	Credit watch Negative	BBB+	Baa3	Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer
Issuer Cross Currency Swap Provider	BNPP	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A1	N	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.	
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A1	N	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required	
Issuer Cross Currency Swap Provider	BNPP	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the initial S&P Rating Event.	
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB+	A	N/A	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with a guarantee operating with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.	
Issuer Bank	CrBank NA	A-2	A-1	P-2	P-1	A-	A	A3	A1	N	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.		
Paying Agent and related roles	Deutsche Bank AG		A-2		P-2		BBB+		Baa2	N/A	N/A			
Corporate Service Provider	Deutsche International Corporate Services		A-2		P-2		BBB-		Baa2	N/A	N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-2		P-2		BBB+		Baa2	N/A	N/A			
Collections Bank	SEB AB	A-2	A-1	P-2	P-1	A-	A+	A3	A3	N	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening in case to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental dictations or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.		
													The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

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7.a Original Portfolio Principal Balance

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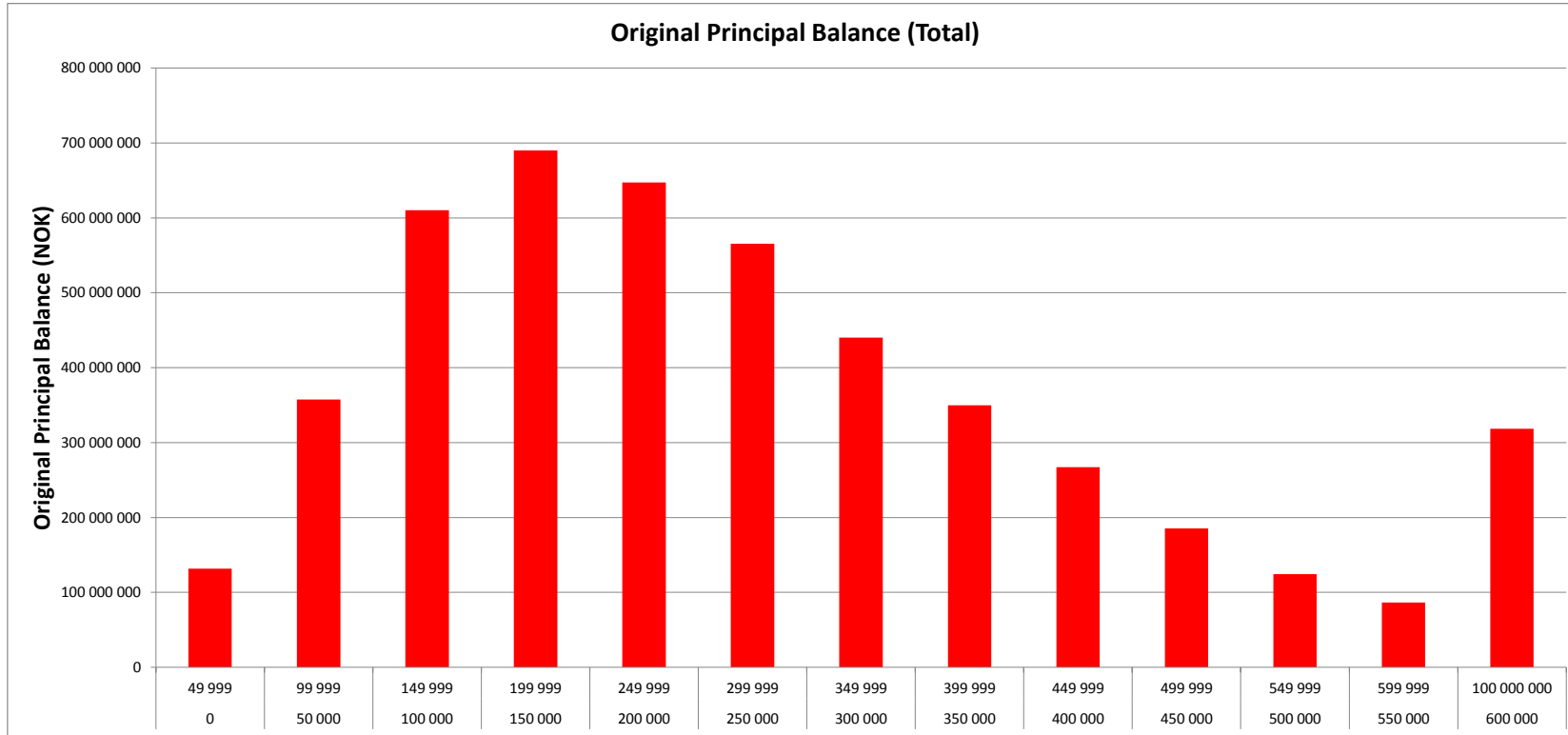
Average amount - all: 196 740

TOTAL								
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA months to maturity	WA seasoning
	0	49 999	1 984	131 867 579	2,76 %	8,18 %	17,9	2,7
	50 000	99 999	4 583	357 661 279	7,49 %	18,89 %	54,3	5,6
	100 000	149 999	4 817	610 084 216	12,78 %	19,85 %	64,9	5,6
	150 000	199 999	3 917	689 775 221	14,45 %	16,14 %	72,8	5,6
	200 000	249 999	2 861	647 155 948	13,56 %	11,79 %	78,8	5,7
	250 000	299 999	2 042	565 513 144	11,85 %	8,42 %	82,0	5,6
	300 000	349 999	1 344	439 946 949	9,22 %	5,54 %	84,2	5,6
	350 000	399 999	925	349 963 247	7,33 %	3,81 %	85,9	5,6
	400 000	449 999	623	267 073 461	5,59 %	2,57 %	87,9	5,6
	450 000	499 999	389	185 521 345	3,89 %	1,60 %	91,1	5,6
	500 000	549 999	235	124 465 063	2,61 %	0,97 %	89,2	5,9
	550 000	599 999	149	86 519 655	1,81 %	0,61 %	90,3	5,6
600 000	100 000 000	397	318 554 331	6,67 %	1,64 %	81,7	5,8	
Total			24 266	4 774 101 438	100 %	100 %	75,7	5,6

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7.b Original Principal Balance Graph

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**Bilkreditt 5 Limited
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8.a Outstanding Principal Balance



Reporting Date	28.09.2016	
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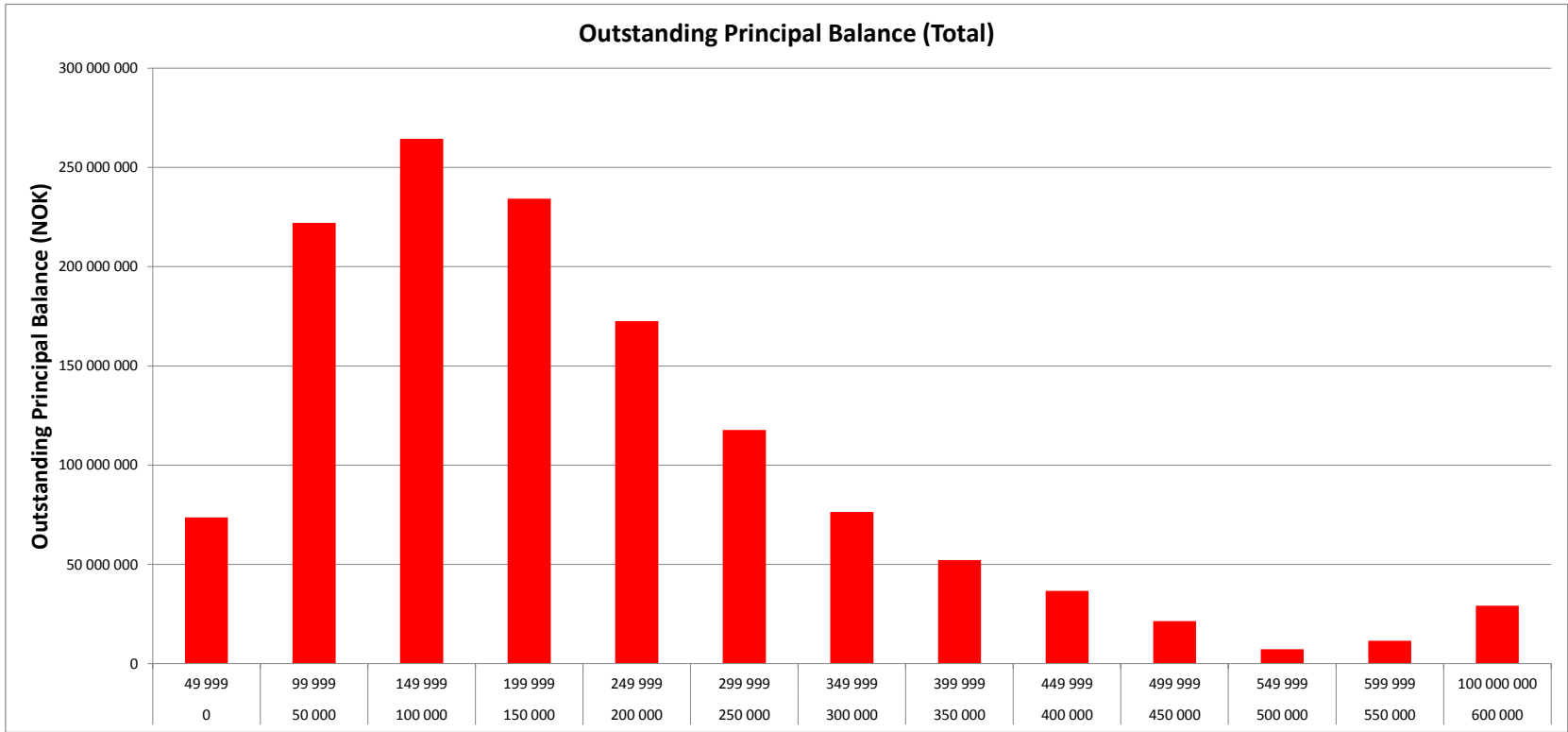
Average amount - all: 120 990

TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	49 999	2 598	73 724 096	5,59 %	23,83 %	24,5	38,6
	50 000	99 999	3 021	222 067 443	16,83 %	27,71 %	35,8	38,6
	100 000	149 999	2 141	264 424 820	20,05 %	19,64 %	47,5	38,7
	150 000	199 999	1 356	234 216 340	17,76 %	12,44 %	55,2	38,7
	200 000	249 999	773	172 541 425	13,08 %	7,09 %	61,0	38,5
	250 000	299 999	432	117 717 728	8,92 %	3,96 %	65,8	38,6
	300 000	349 999	237	76 395 365	5,79 %	2,17 %	69,0	38,5
	350 000	399 999	141	52 256 051	3,96 %	1,29 %	74,2	38,6
	400 000	449 999	87	36 597 547	2,77 %	0,80 %	72,6	38,7
	450 000	499 999	45	21 329 998	1,62 %	0,41 %	75,9	38,8
	500 000	549 999	14	7 204 445	0,55 %	0,13 %	69,0	38,7
	550 000	599 999	20	11 475 920	0,87 %	0,18 %	76,3	38,0
	600 000	100 000 000	38	29 198 364	2,21 %	0,35 %	68,3	38,5
Total			10 903	1 319 149 542	100 %	100 %	53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

9.a Geographical Distribution



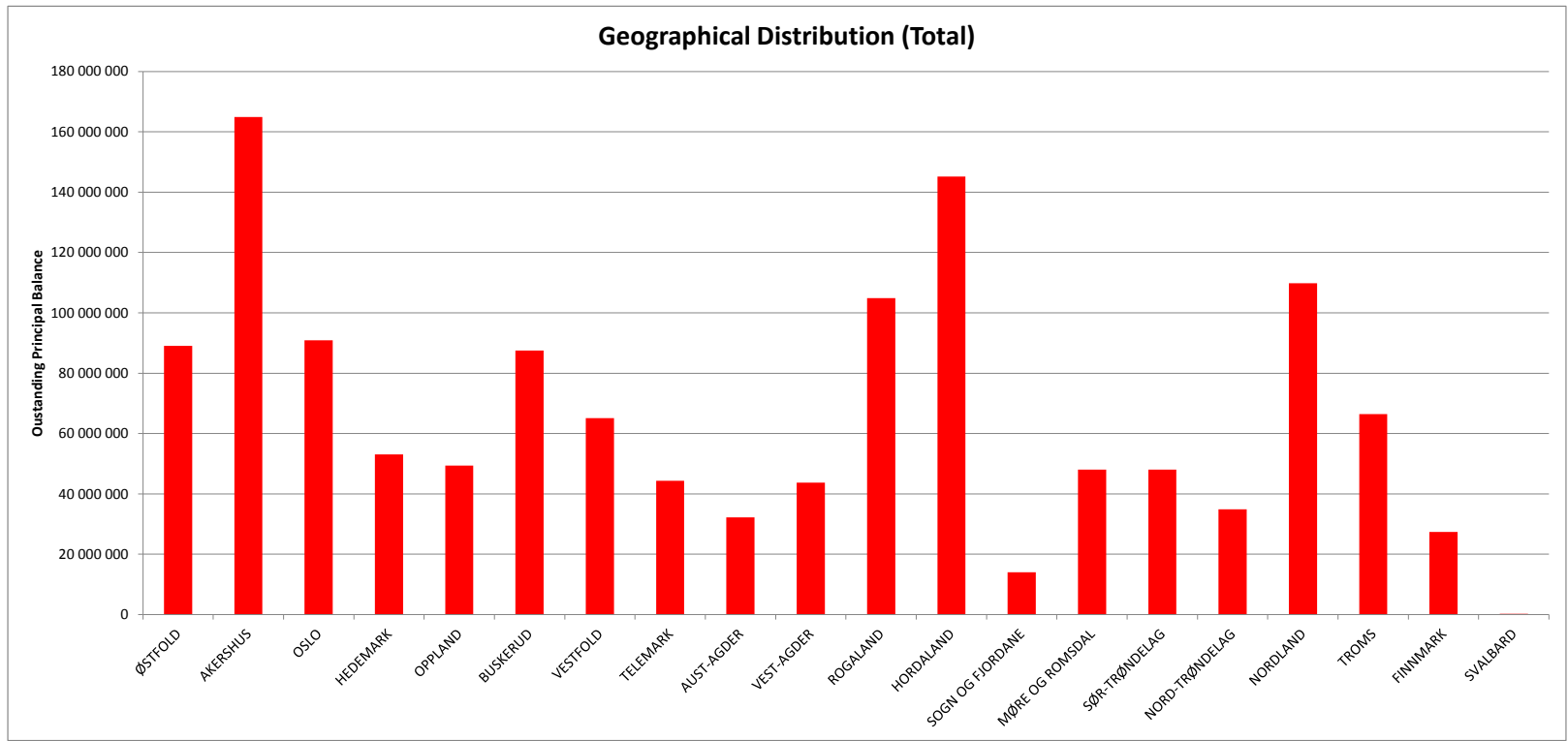
Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

Geographic distribution	TOTAL							
	District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning
	0100	787	89 036 119	6,75 %	7,22 %	ØSTFOLD	50,9	38,7
	0200	1 369	164 889 225	12,50 %	12,56 %	AKERSHUS	51,4	38,6
	0300	735	90 909 857	6,89 %	6,74 %	OSLO	50,5	38,7
	0400	483	53 116 280	4,03 %	4,43 %	HEDEMARK	49,6	38,6
	0500	452	49 363 632	3,74 %	4,15 %	OPPLAND	53,1	38,7
	0600	761	87 478 285	6,63 %	6,98 %	BUSKERUD	51,6	38,7
	0700	551	65 093 777	4,93 %	5,05 %	VESTFOLD	54,2	38,7
	0800	428	44 367 791	3,36 %	3,93 %	TELEMARK	48,7	38,4
	0900	284	32 237 952	2,44 %	2,60 %	AUST-AGDER	53,2	38,5
	1000	373	43 692 305	3,31 %	3,42 %	VEST-AGDER	52,5	38,5
	1100	836	104 931 218	7,95 %	7,67 %	ROGALAND	56,4	38,6
	1200	1 114	145 173 247	11,01 %	10,22 %	HORDALAND	54,1	38,5
	1400	116	13 982 626	1,06 %	1,06 %	SOGN OG FJORDANE	56,4	38,7
	1500	405	48 079 377	3,64 %	3,71 %	MØRE OG ROMSDAL	53,5	38,5
	1600	403	48 045 442	3,64 %	3,70 %	SØR-TRØNDELAG	52,8	38,7
	1700	308	34 847 262	2,64 %	2,82 %	NORD-TRØNDELAG	55,4	38,8
	1800	818	109 794 081	8,32 %	7,50 %	NORDLAND	56,4	38,6
	1900	475	66 447 852	5,04 %	4,36 %	TROMS	57,9	38,6
	2000	204	27 409 998	2,08 %	1,87 %	FINNMARK	58,2	38,6
	2100	1	253 216	0,02 %	0,01 %	SVALBARD	60,0	37,0
	Total:	10 903	1 319 149 542	100 %	100 %		53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

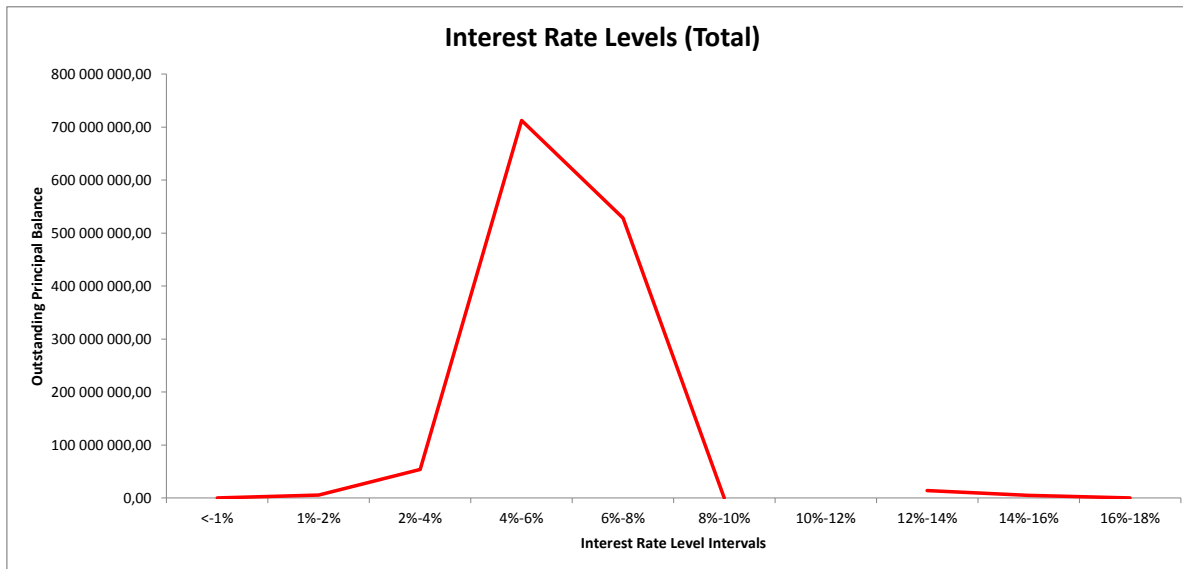
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
<	1 %	1	89 914	0,01 %	53,0	38,0
1 %	2 %	61	5 379 391	0,41 %	48,2	37,4
2 %	4 %	440	53 763 141	4,08 %	49,0	38,6
4 %	6 %	5 268	712 445 848	54,01 %	54,6	38,5
6 %	8 %	4 564	528 561 437	40,07 %	52,6	38,7
8 %	10 %	3	389 638	0,03 %	53,4	38,2
10 %	12 %					
12 %	14 %	414	13 776 798	1,04 %	34,0	38,3
14 %	16 %	151	4 688 921	0,36 %	40,3	38,8
16 %	18 %	1	54 454	0,00 %	83,0	39,0
Total		10 903	1 319 149 542	100 %	53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	28.09.2016					
Payment date	26.09.2016					
Period No	33					
Monthly Period	Aug 2016					
Interest Period	from	25.08.2016	to	26.09.2016	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

11.a Remaining Terms



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

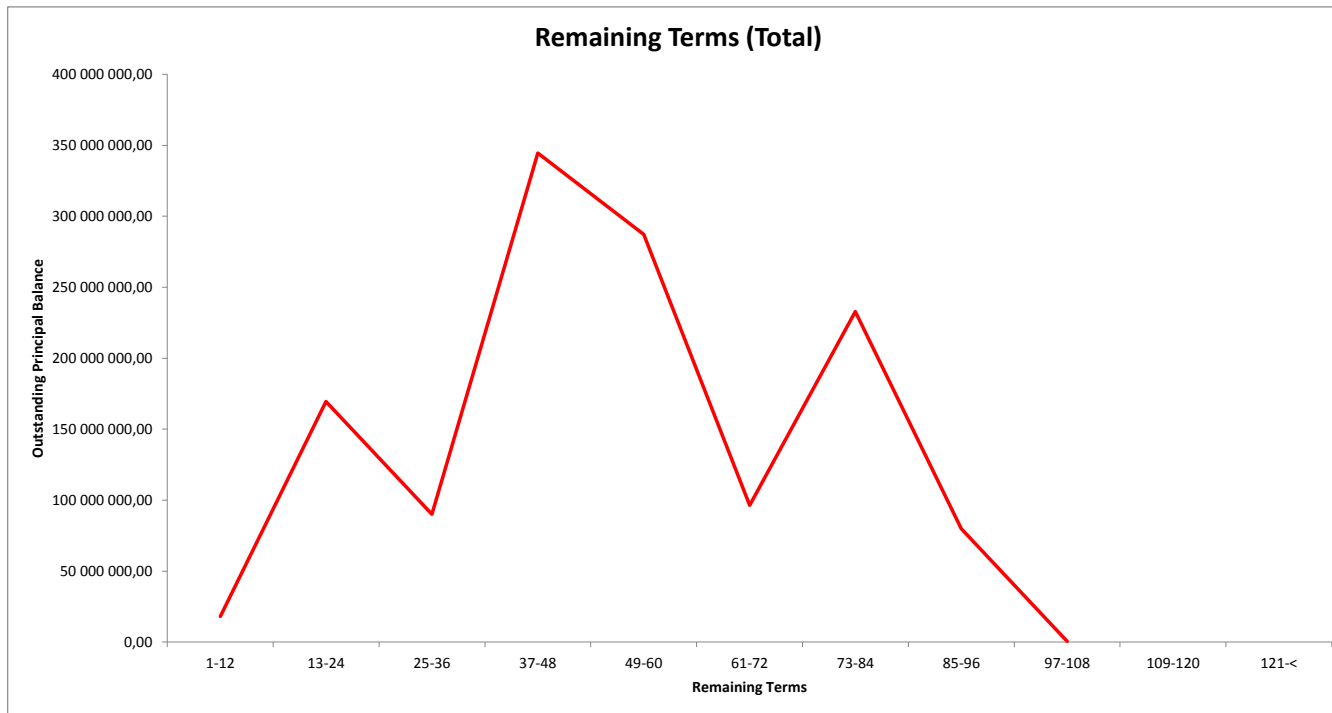
TOTAL						
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
1		12 649	18 017 282	1,37 %	8,5	38,7
13		24 2 807	169 348 314	12,84 %	21,8	38,6
25		36 1 102	90 161 521	6,83 %	30,8	38,3
37		48 2 815	344 577 701	26,12 %	45,5	39,0
49		60 1 815	287 305 049	21,78 %	55,0	38,4
61		72 464	96 462 422	7,31 %	64,5	38,1
73		84 958	232 937 194	17,66 %	81,6	39,0
85		96 292	79 877 777	6,06 %	86,7	37,8
97		108 1	462 282	0,04 %	111,0	36,0
109		120				
121						
Total		10 903	1 319 149 542	100 %	53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016
	to	26.09.2016
	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

12.a Seasoning



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

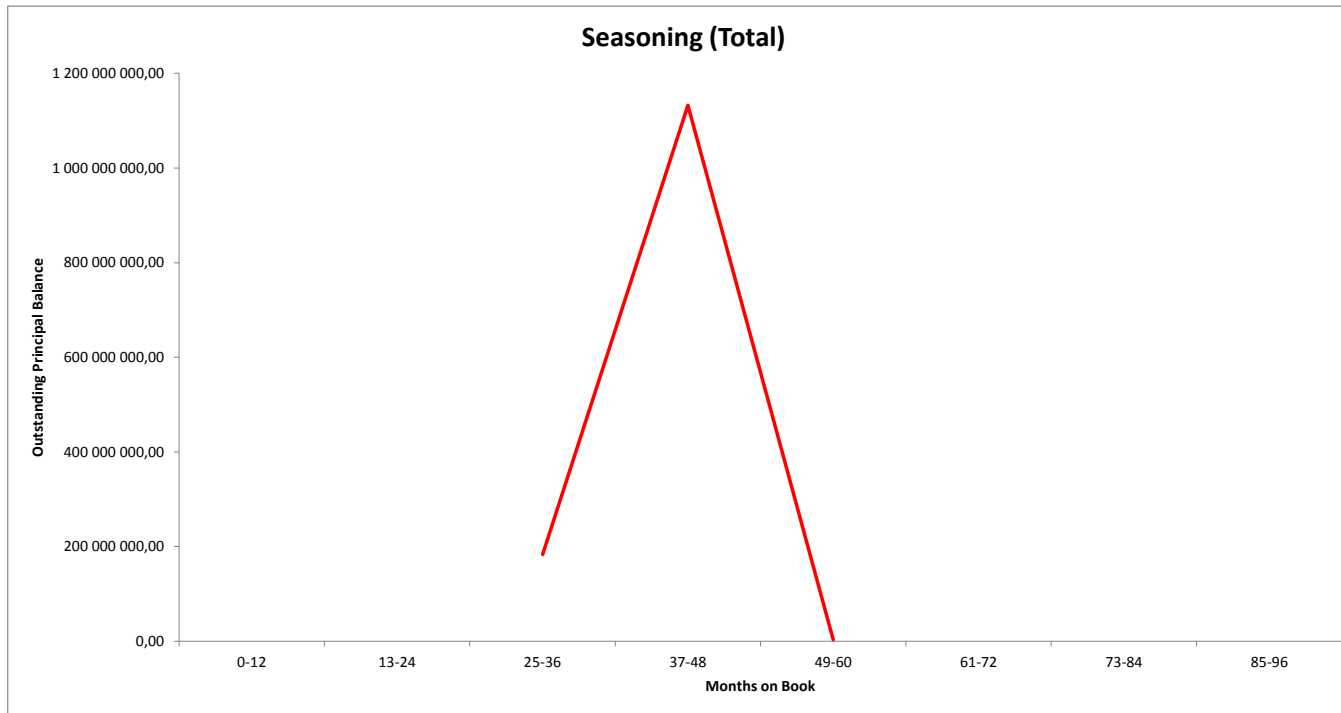
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36	1 534	182 926 508	13,87 %	54,3
	37		48	9 333	1 132 862 988	85,88 %	53,2
	49		60	36	3 360 046	0,25 %	41,4
	61		72				
	73		84				
	85		96				
	Total			10 903	1 319 149 542	100,00 %	53,3

Bilkreditt 5 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016 to 26.09.2016 = 32 days



**Bil kreditt 5 Limited
Monthly Investor Report**

13.a Vehicle type



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

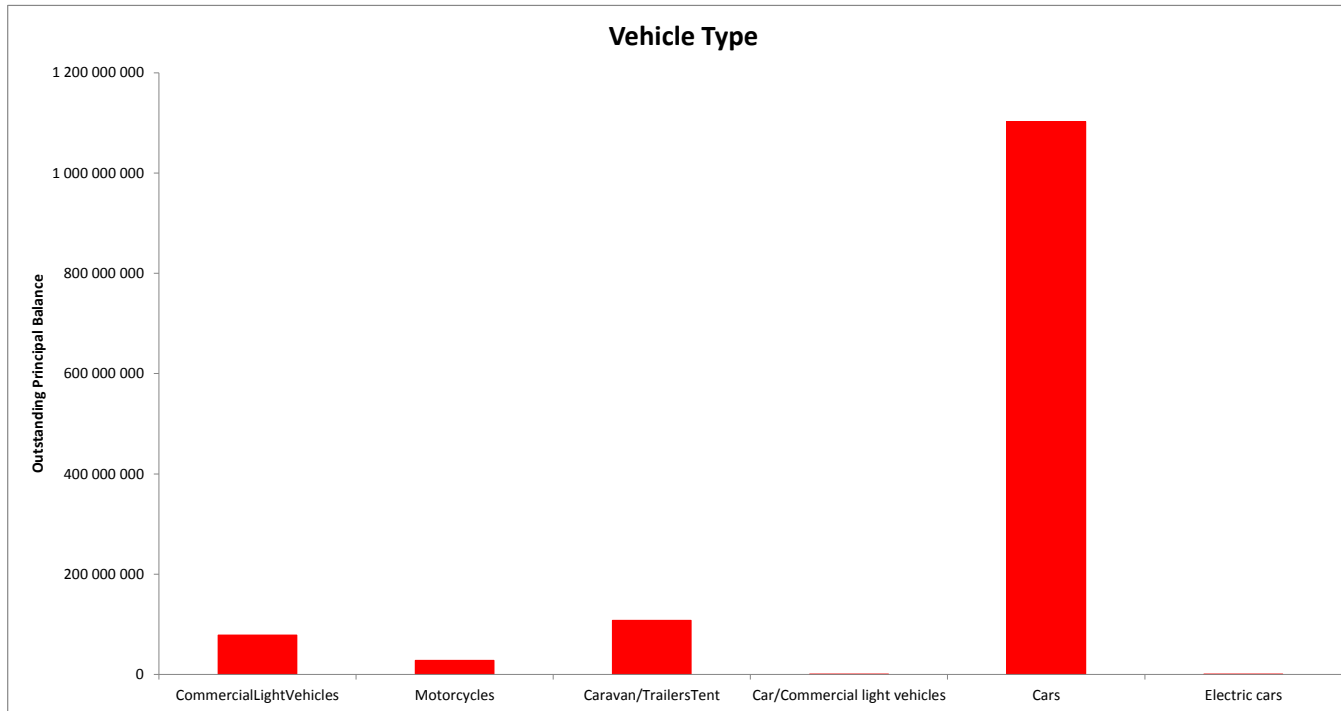
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		718	78 753 222	5,97 %	41,7	38,6
Motorcycles		414	28 190 946	2,14 %	45,3	38,9
Caravan/TrailersTent		769	107 711 774	8,17 %	66,0	38,6
Car/Commercial light vehicles		6	650 123	0,05 %	37,8	37,5
Cars		8 987	1 102 892 234	83,61 %	53,1	38,6
Electric cars		9	951 243	0,07 %	42,5	40,3
		10 903	1 319 149 542	100 %	53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	33				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days

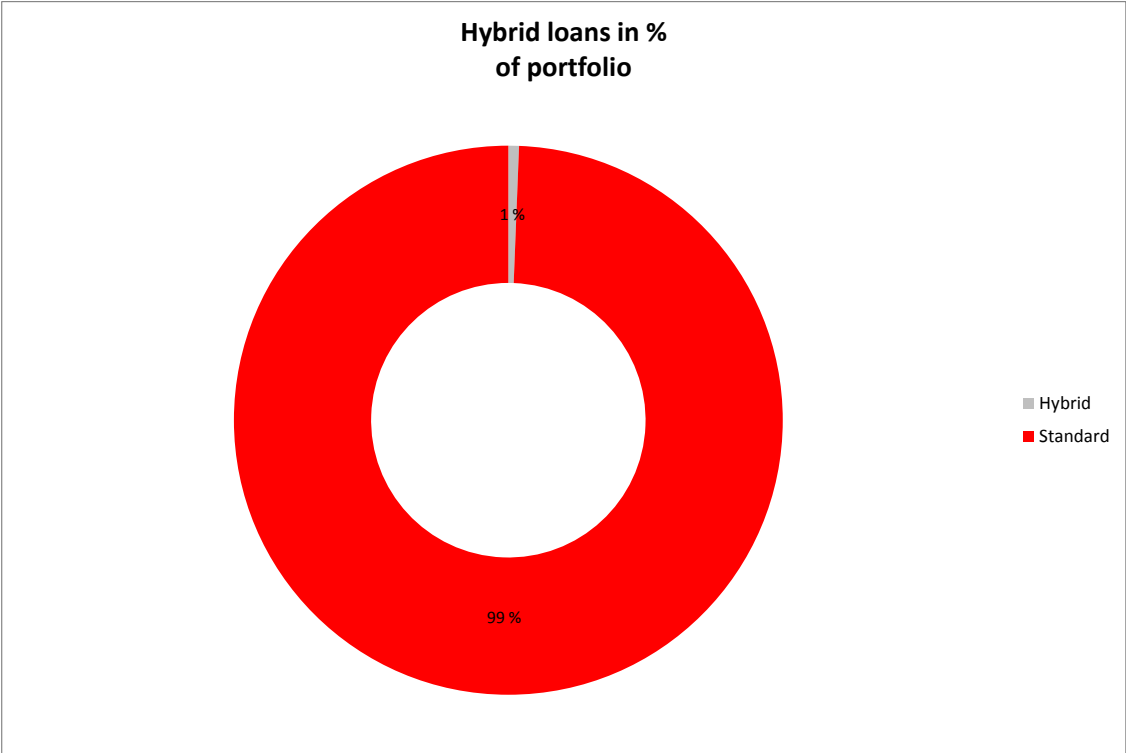
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		25	8 226 992	0,62 %	16,2	38,4
Standard		10 878	1 310 922 550	99,38 %	53,5	38,6
Total		10 903	1 319 149 542	100 %	53,3	38,6

Bilkreditt 5 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

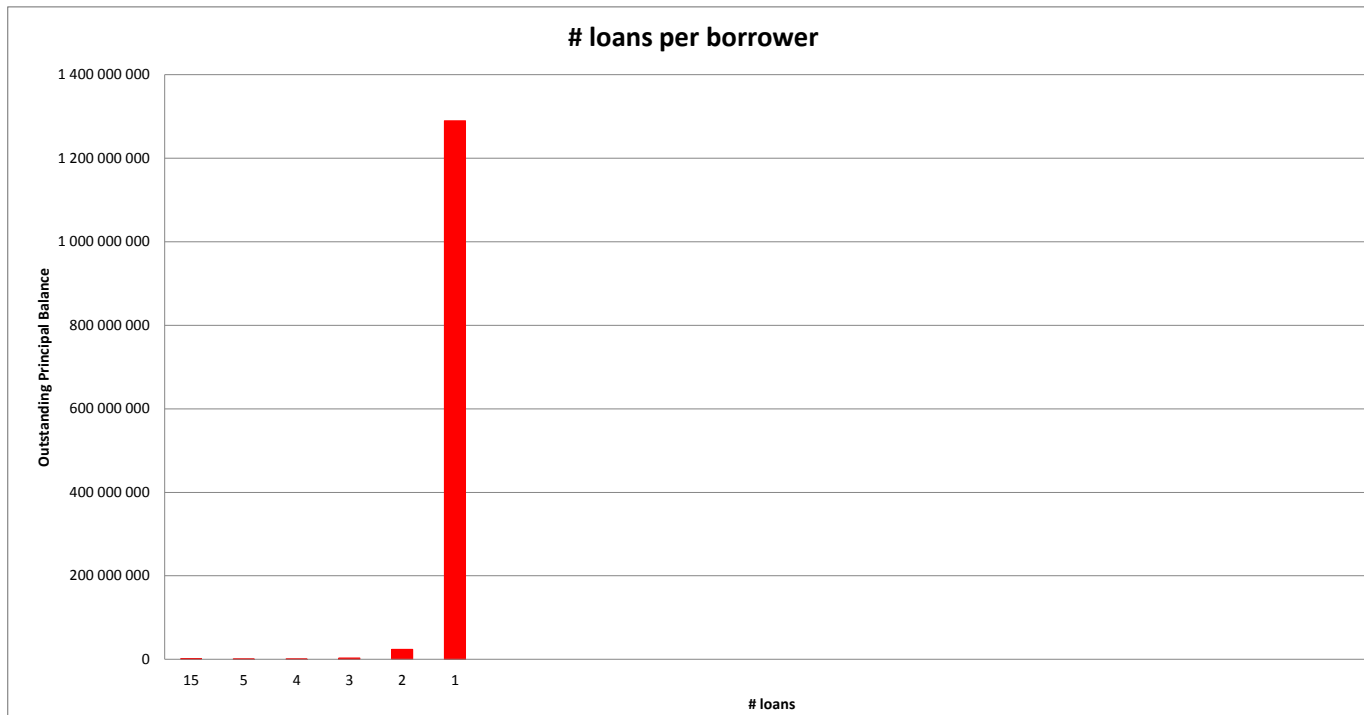


Bilkreditt 5 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016 to 26.09.2016 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

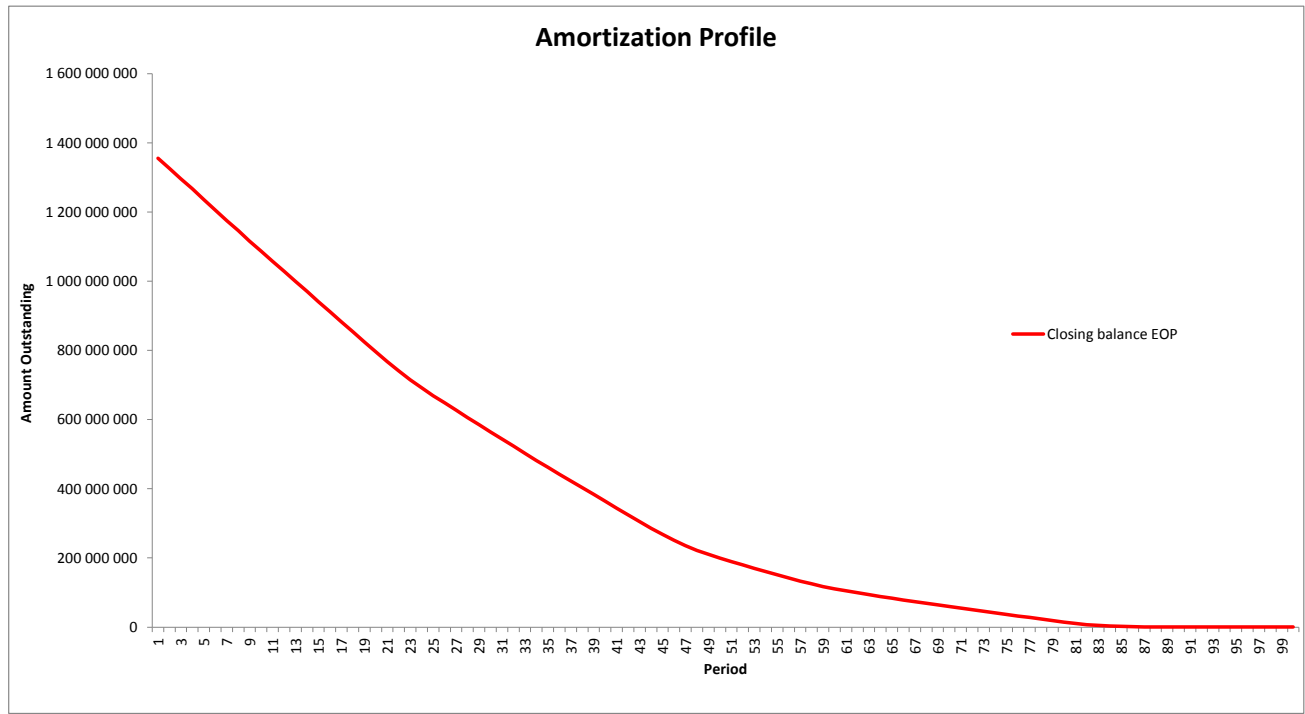
	TOTAL						
	Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
Amortization profile (first 20 periods)	1	1 387 242 264	1 355 422 998	31 819 266	6 966 746	6,03 %	97,71 %
	2	1 355 422 998	1 325 885 652	29 537 346	6 822 587	6,04 %	95,58 %
	3	1 325 885 652	1 296 532 139	29 353 513	6 674 238	6,04 %	93,46 %
	4	1 296 532 139	1 267 294 191	29 237 948	6 526 756	6,04 %	91,35 %
	5	1 267 294 191	1 236 379 083	30 915 108	6 371 604	6,03 %	89,12 %
	6	1 236 379 083	1 205 547 385	30 831 698	6 216 067	6,03 %	86,90 %
	7	1 205 547 385	1 175 548 555	29 998 830	6 064 909	6,04 %	84,74 %
	8	1 175 548 555	1 146 051 583	29 496 973	5 916 177	6,04 %	82,61 %
	9	1 146 051 583	1 116 266 452	29 785 131	5 765 495	6,04 %	80,47 %
	10	1 116 266 452	1 086 970 342	29 296 110	5 616 812	6,04 %	78,35 %
	11	1 086 970 342	1 057 683 847	29 286 495	5 468 165	6,04 %	76,24 %
	12	1 057 683 847	1 028 658 135	29 025 712	5 320 740	6,04 %	74,15 %
	13	1 028 658 135	999 417 377	29 240 758	5 172 781	6,03 %	72,04 %
	14	999 417 377	970 572 891	28 844 486	5 026 640	6,04 %	69,96 %
	15	970 572 891	940 996 050	29 576 841	4 877 969	6,03 %	67,83 %
	16	940 996 050	912 016 434	28 979 616	4 731 926	6,03 %	65,74 %
	17	912 016 434	882 936 744	29 079 682	4 585 480	6,03 %	63,65 %
	18	882 936 744	853 753 950	29 182 794	4 438 500	6,03 %	61,54 %
	19	853 753 950	824 474 869	29 279 080	4 291 023	6,03 %	59,43 %
	20	824 474 869	795 570 023	28 904 847	4 142 752	6,03 %	57,35 %

Bilkreditt 5 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016
	to	26.09.2016
	=	32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

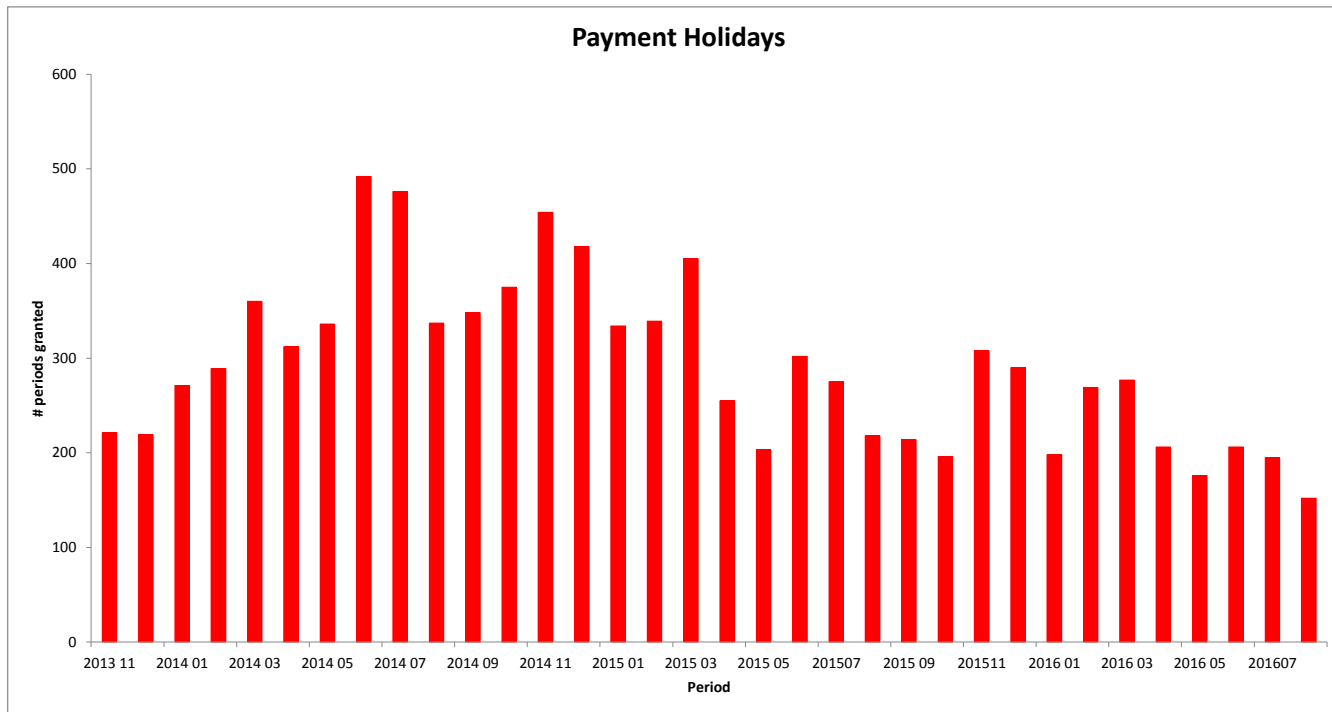
	TOTAL			
	Period	No	Number of periods granted	Sum of Payments
Payment Holiday	2013 11	221	310	1 114 441
	2013 12	219	296	1 011 735
	2014 01	271	443	1 418 356
	2014 02	289	452	1 517 972
	2014 03	360	492	1 634 298
	2014 04	312	456	1 491 381
	2014 05	336	503	1 805 538
	2014 06	492	823	2 854 673
	2014 07	476	730	2 440 601
	2014 08	337	497	1 679 746
	2014 09	348	535	1 840 542
	2014 10	375	621	2 030 009
	2014 11	454	686	2 301 734
	2014 12	418	590	1 983 447
	2015 01	334	498	1 713 437
	2015 02	339	519	1 785 567
	2015 03	405	577	1 878 414
	2015 04	255	351	1 139 424
	2015 05	203	305	1 171 319
	2015 06	302	471	1 824 709
	2015 07	275	406	1 533 582
	2015 08	218	333	1 380 574
	2015 09	214	307	1 056 354
	2015 10	196	316	1 021 077
	2015 11	308	446	1 459 894
	2015 12	290	389	1 351 913
	2016 01	198	305	956 061
	2016 02	269	414	1 417 474
	2016 03	277	369	1 188 663
	2016 04	206	327	1 141 989
	2016 05	176	269	946 272
	2016 06	206	314	1 246 337
	2016 07	195	289	1 090 780
201 608	152	222	800 772	
Total:	9 926	14 861	51 229 085	

Bilkreditt 5 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	33				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days



Bilkreditt 5 Limited
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

TOTAL			
Period	No	Number of periods granted	Sum of Payments
2013 11	0	0	0
2013 12	0	0	0
2014 01	0	0	0
2014 02	0	0	0
2014 03	0	0	0
2014 04	0	0	0
2014 05	1	1	3 858
2014 06	0	0	0
2014 07	0	0	0
2014 08	0	0	0
2014 09	0	0	0
2014 10	0	0	0
2014 11	0	0	0
2014 12	0	0	0
2015 01	0	0	0
2015 02	0	0	0
2015 03	0	0	0
2015 04	0	0	0
2015 05	0	0	0
2015 06	0	0	0
2015 07	1	1	1 499
2015 08	0	0	0
2015 09	0	0	0
2015 10	0	0	0
2015 11	1	1	99
2015 12	0	0	0
2016 01	0	0	0
2016 02	0	0	0
2016 03	0	0	0
2016 04	0	0	0
2016 05	0	0	0
2016 06	0	0	0
2016 07	0	0	0
2016 08	0	0	0
Total:	3	3	5 456

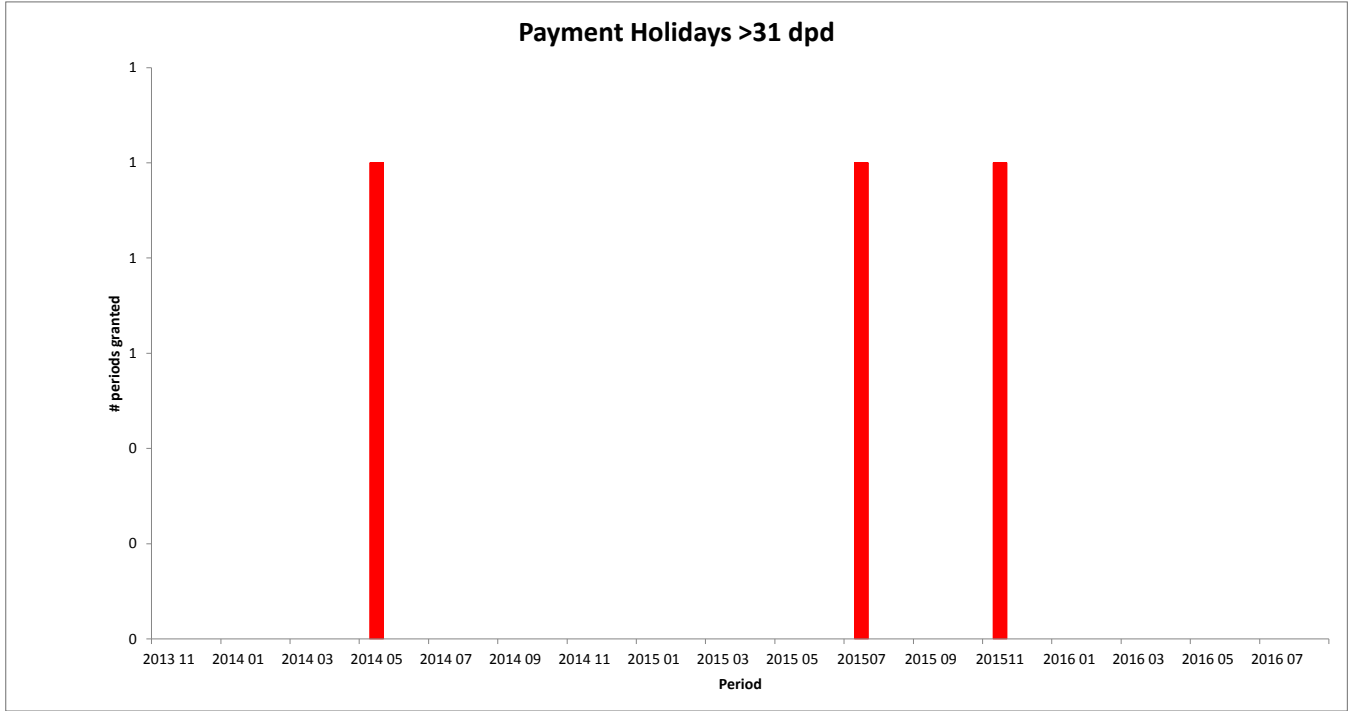
Payment Holiday

Bilkreditt 5 Limited
Monthly Investor Report

18.b Payment Holidays >31 dpd



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016
	to	26.09.2016
	=	32 days



Bilkreditt 5 Limited
Monthly Investor Report

19.a Dynamic Interest rate



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

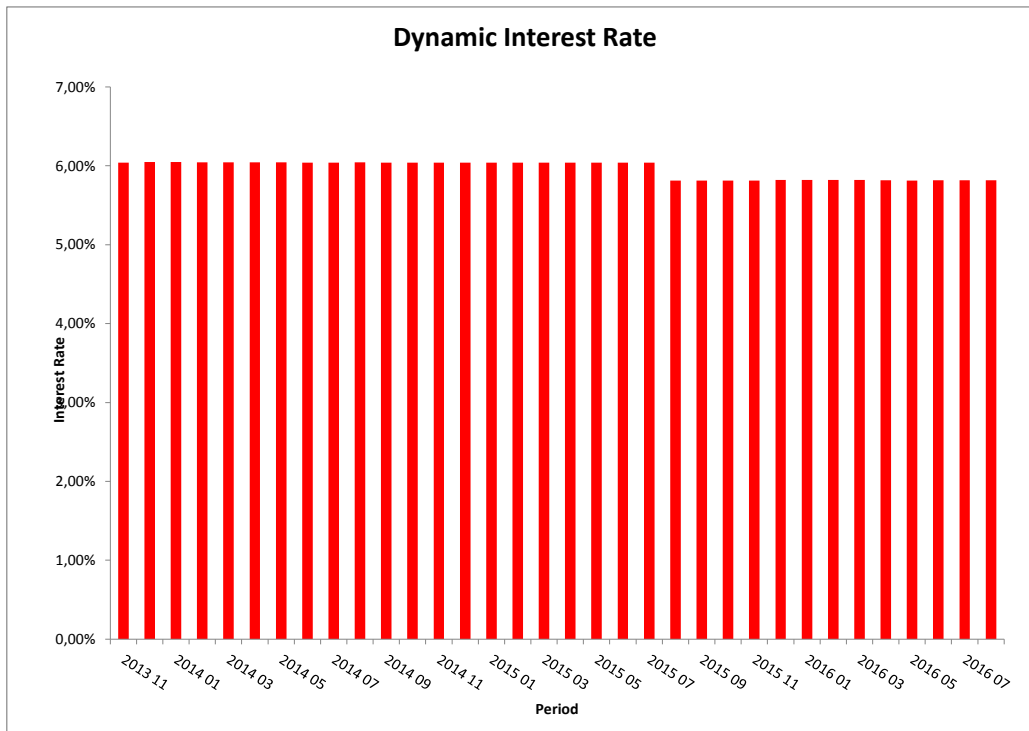
TOTAL		
Period	Closing balance	WA Interest rate
2013 11	4 643 672 863	6,04 %
2013 12	4 522 595 729	6,05 %
2014 01	4 393 304 096	6,05 %
2014 02	4 284 698 657	6,04 %
2014 03	4 158 381 006	6,05 %
2014 04	4 036 905 737	6,05 %
2014 05	3 908 500 019	6,04 %
2014 06	3 780 580 006	6,04 %
2014 07	3 648 088 168	6,04 %
2014 08	3 535 793 160	6,04 %
2014 09	3 405 597 405	6,04 %
2014 10	3 282 663 935	6,04 %
2014 11	3 173 427 599	6,04 %
2014 12	3 071 139 817	6,04 %
2015 01	2 976 652 783	6,04 %
2015 02	2 872 264 928	6,04 %
2015 03	2 754 923 080	6,04 %
2015 04	2 649 508 328	6,04 %
2015 05	2 547 120 390	6,04 %
2015 06	2 440 629 255	6,04 %
2015 07	2 338 069 319	6,04 %
2015 08	2 247 947 791	5,81 %
2015 09	2 152 601 266	5,81 %
2015 10	2 063 545 868	5,81 %
2015 11	1 980 653 593	5,81 %
2015 12	1 900 449 550	5,82 %
2016 01	1 835 599 710	5,82 %
2016 02	1 767 658 174	5,82 %
2016 03	1 696 831 964	5,82 %
2016 04	1 620 510 296	5,82 %
2016 05	1 546 133 109	5,81 %
2016 06	1 457 115 332	5,82 %
2016 07	1 387 242 264	5,82 %
2016 08	1 319 149 542	5,82 %

Interest rate evolution

Bilkreditt 5 Limited
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

20.a Borrower Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

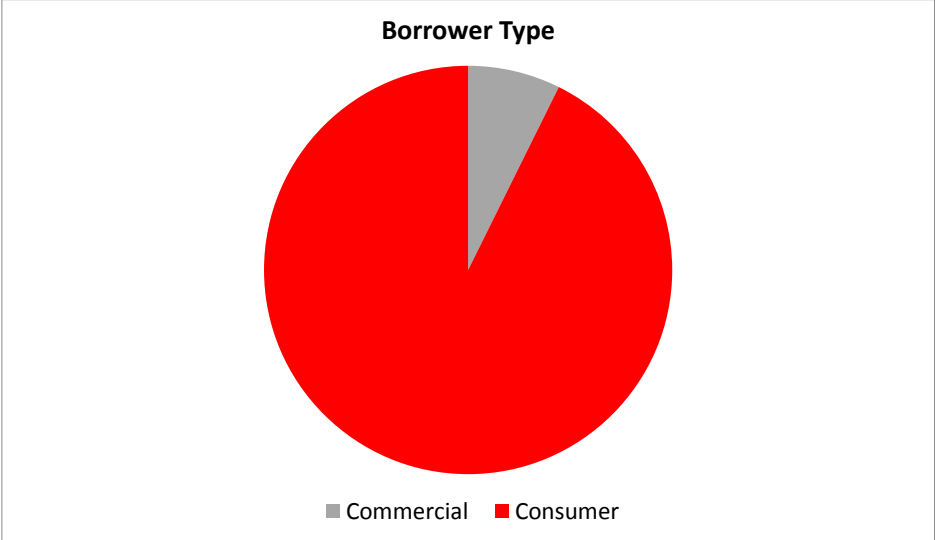
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	715	96 664 102	7,33 %	38,5	38,7
	Consumer	10 188	1 222 485 440	92,67 %	54,5	38,6
	Total	10 903	1 319 149 542	100 %	53,3	38,6

**Bilkreditt 5 Limited
Monthly Investor Report**

20.b Borrower Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 5 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

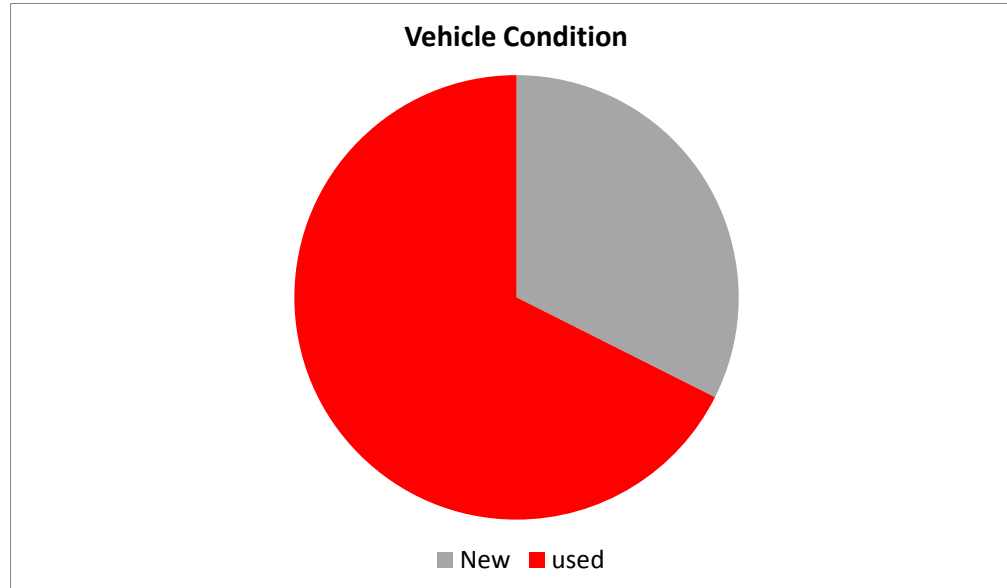
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	2 625	427 603 968	32,42 %	57,3	38,6
	used	8 278	891 545 574	67,58 %	51,4	38,6
		10 903	1 319 149 542	100 %	53,3	38,6

**Bilkreditt 5 Limited
Monthly Investor Report**

21.b Vehicle Condition



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

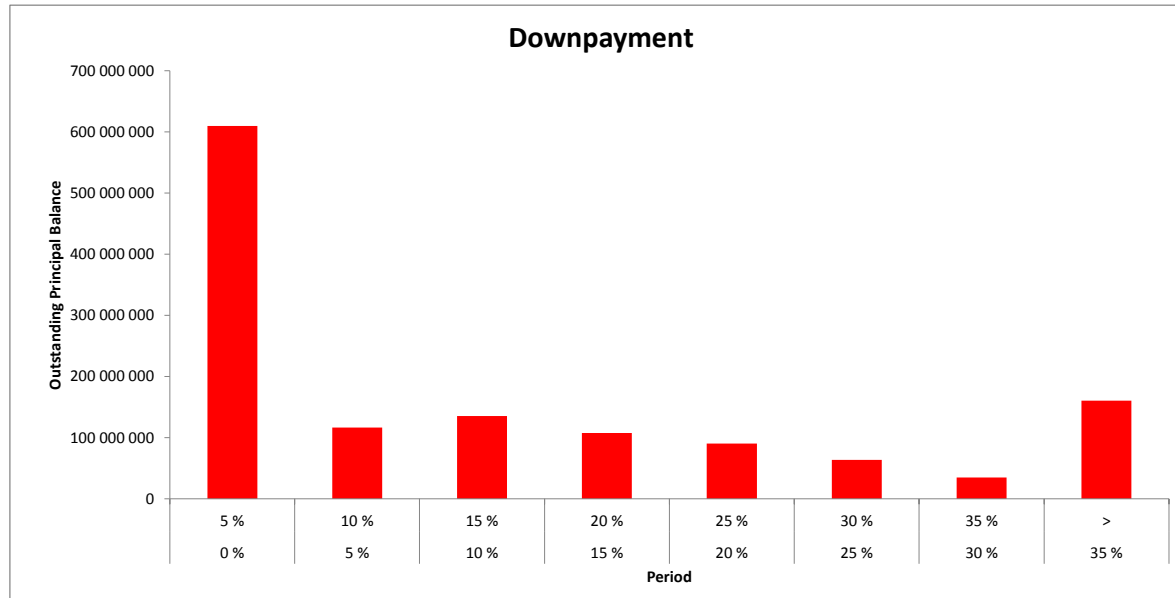
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	4 845	610 058 197	46,25 %	52,5	38,7
	5 %	10 %	811	116 399 524	8,82 %	57,3	38,5
	10 %	15 %	1 050	135 287 101	10,26 %	55,9	38,5
	15 %	20 %	793	107 692 187	8,16 %	56,0	38,5
	20 %	25 %	760	90 502 226	6,86 %	54,0	38,4
	25 %	30 %	516	63 488 143	4,81 %	54,8	38,6
	30 %	35 %	298	35 065 766	2,66 %	50,8	38,7
	35 %	>	1 830	160 656 398	12,18 %	48,9	38,5
	Total		10 903	1 319 149 542	100 %	53,3	38,6

**Bilkreditt 5 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days



**Bilkreditt 5 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

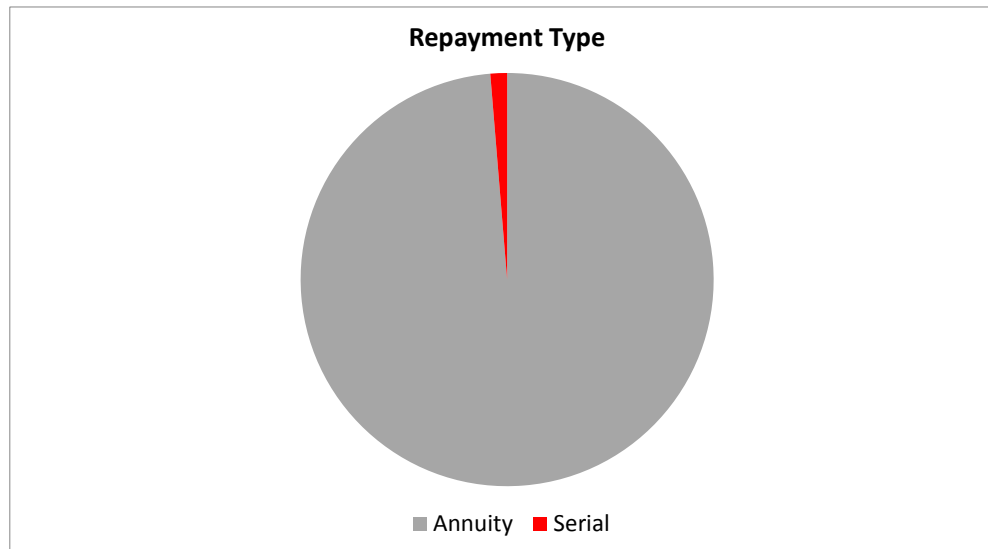
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	10 770	1 301 955 438	98,70 %	53,6	38,6
	Serial	133	17 194 104	1,30 %	31,5	39,2
		10 903	1 319 149 542	100 %	53,3	38,6

**Bilkreditt 5 Limited
Monthly Investor Report**

23.b Repayment Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bil kreditt 5 Limited
Monthly Investor Report

24.a Dynamic Pre-Payments



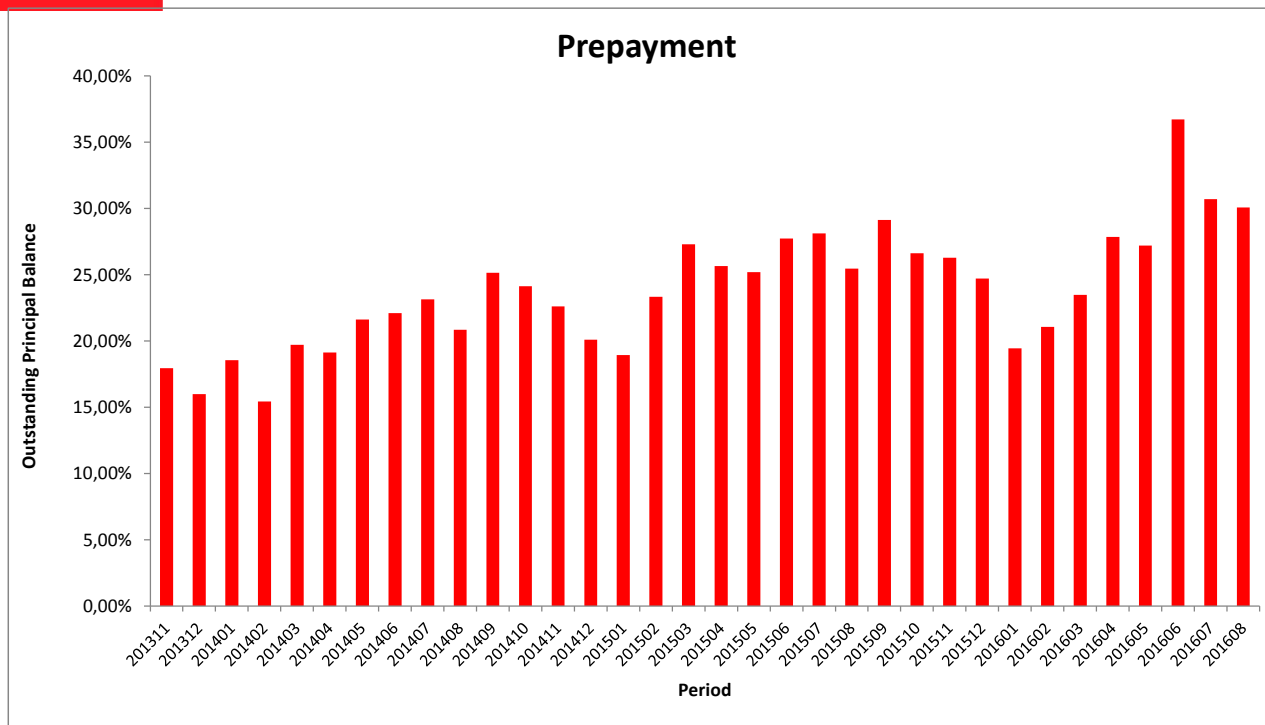
Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

		TOTAL		
Period	Sum of Pre-Payments	Closing Balance	CPR Annual	
201311	75 952 035	4 643 672 863	18,0 %	
201312	65 201 810	4 522 595 729	16,0 %	
201401	74 519 870	4 393 304 096	18,6 %	
201402	59 469 660	4 284 698 657	15,4 %	
201403	75 399 688	4 158 381 006	19,7 %	
201404	70 768 724	4 036 905 737	19,1 %	
201405	78 590 404	3 908 500 019	21,6 %	
201406	77 932 836	3 780 580 006	22,1 %	
201407	79 142 125	3 648 088 168	23,1 %	
201408	68 211 799	3 535 793 160	20,8 %	
201409	81 227 807	3 405 597 405	25,1 %	
201410	74 683 951	3 282 663 935	24,1 %	
201411	67 096 245	3 173 427 599	22,6 %	
201412	56 897 789	3 071 139 817	20,1 %	
201501	51 644 241	2 976 652 783	18,9 %	
201502	62 899 433	2 872 264 928	23,3 %	
201503	72 225 995	2 754 923 080	27,3 %	
201504	64 690 287	2 649 508 328	25,7 %	
201505	60 875 148	2 547 120 390	25,2 %	
201506	65 163 098	2 440 629 255	27,7 %	
201507	63 492 527	2 338 069 319	28,1 %	
201508	54 391 431	2 247 947 791	25,5 %	
201509	58 380 518	2 152 601 266	29,1 %	
201510	52 549 155	2 063 545 868	26,6 %	
201511	49 687 059	1 980 653 593	26,3 %	
201512	44 416 100	1 900 449 550	24,7 %	
201601	32 785 545	1 835 599 710	19,4 %	
201602	34 502 500	1 767 658 174	21,1 %	
201603	37 448 279	1 696 831 964	23,5 %	
201604	43 502 546	1 620 510 296	27,9 %	
201605	40 388 407	1 546 133 109	27,2 %	
201606	54 545 873	1 457 115 332	36,7 %	
201607	41 780 281	1 387 242 264	30,7 %	
201608	38 768 901	1 319 149 542	30,1 %	

Bilkreditt 5 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	28.09.2016		
Payment date	26.09.2016		
Period No	33		
Monthly Period	Aug 2016		
Interest Period	from	25.08.2016	to 26.09.2016 = 32 days



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Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 28.09.2016
Payment date 26.09.2016
Period No 33
Monthly Period Aug 2016
Interest Period from 25.08.2016 to 26.09.2016 = 32 days



Default Quarter	Default Amount	Recovery Quarter	2014 2			2014 3			2014 4			2015 1		
			No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries
2014 2	4 540 276	31	603 752	603 752	3 836 524	260 165	863 917	3 676 359	757 410	1 621 327	2 918 949	89 549	1 710 876	2 829 400
2014 3	5 364 821	37	-	-	-	137 773	137 773	5 227 048	755 965	893 738	4 471 083	714 968	1 608 706	3 756 115
2014 4	5 221 588	50	-	-	-	-	-	-	750 873	750 873	4 470 715	330 492	1 081 365	4 140 223
2015 1	5 504 156	46	-	-	-	-	-	-	-	-	-	149 048	149 048	5 355 108
2015 2	4 517 766	44	-	-	-	-	-	-	-	-	-	-	-	-
2015 3	2 518 087	33	-	-	-	-	-	-	-	-	-	-	-	-
2015 4	2 094 332	27	-	-	-	-	-	-	-	-	-	-	-	-
2016 1	4 538 973	38	-	-	-	-	-	-	-	-	-	-	-	-
2016 2	4 470 205	48	-	-	-	-	-	-	-	-	-	-	-	-
2016 3	2 520 296	30	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	Recovery Quarter	2015 2			2015 3			2015 4			2016 1		
			No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries
2014 2	4 540 276	31	393 671	2 104 547	2 435 729	61 301	2 165 848	2 374 428	217 241	2 383 089	2 157 187	91 058	2 474 147	2 066 129
2014 3	5 364 821	37	250 069	1 858 775	3 506 046	549 854	2 408 629	2 956 192	45 928	2 454 557	2 910 264	25 421	2 479 978	2 884 843
2014 4	5 221 588	50	703 426	1 784 791	3 436 797	244 376	2 029 167	3 192 421	366 715	2 395 882	2 825 706	137 626	2 533 508	2 688 080
2015 1	5 504 156	46	621 348	770 396	4 733 760	785 596	1 555 992	3 948 146	335 019	1 891 011	3 613 145	340 519	2 231 530	3 272 626
2015 2	4 517 766	44	472 522	472 522	4 045 244	565 432	1 037 954	3 479 812	241 712	1 279 666	3 238 100	74 364	1 354 030	3 163 736
2015 3	2 518 087	33	-	-	-	318 975	318 975	2 199 112	210 073	529 048	1 989 039	118 870	647 918	1 870 169
2015 4	2 094 332	27	-	-	-	-	-	-	200 544	200 544	1 893 788	156 654	357 198	1 737 134
2016 1	4 538 973	38	-	-	-	-	-	-	-	-	-	329 671	329 671	4 209 302
2016 2	4 470 205	48	-	-	-	-	-	-	-	-	-	-	-	-
2016 3	2 520 296	30	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	Recovery Quarter	2016 2			2016 3		
			No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries
2014 2	4 540 276	31	158 899	2 633 046	1 907 230	5 172	2 638 218	1 902 058
2014 3	5 364 821	37	321 060	2 801 038	2 563 783	41 276	2 842 314	2 522 507
2014 4	5 221 588	50	423 478	2 956 986	2 264 602	32 170	2 989 156	2 232 432
2015 1	5 504 156	46	386 026	2 617 556	2 886 600	274 145	2 891 701	2 612 455
2015 2	4 517 766	44	575 668	1 929 698	2 588 068	40 427	1 970 125	2 547 641
2015 3	2 518 087	33	241 309	889 227	1 629 880	24 177	913 404	1 604 683
2015 4	2 094 332	27	272 897	630 095	1 464 237	83 086	713 181	1 381 151
2016 1	4 538 973	38	1 136 113	1 465 784	3 073 189	207 566	1 673 350	2 865 623
2016 2	4 470 205	48	719 247	719 247	3 750 958	565 812	1 285 059	3 185 146
2016 3	2 520 296	30	-	-	-	4 627	4 627	2 515 669

Bilkreditt 5 Limited
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26. Delinquency



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2013	11	4 643 672 863	22 521	4 347 640 369	1 299	264 119 074	148	31 913 420									0	0
	12	4 522 595 729	22 086	4 209 415 771	1 372	265 373 785	183	40 524 335	33	7 281 838							0	0
	1	4 393 304 096	22 036	4 136 599 526	1 106	213 411 850	161	33 054 850	34	7 385 903	15	2 851 967					0	0
	2	4 284 698 657	21 723	4 034 483 472	1 047	199 041 026	195	36 450 725	49	8 685 348	16	4 174 862	10	1 863 224			0	0
	3	4 158 381 006	21 252	3 892 988 674	1 126	216 352 831	181	32 473 269	47	8 348 530	25	3 853 205	11	3 179 724	6	1 184 773	0	0
	4	4 036 905 737	20 787	3 754 849 024	1 191	228 137 656	196	36 087 077	59	9 429 642	21	3 742 207	16	2 336 296	8	2 323 835	7	1 255 773
	5	3 908 500 019	20 325	3 631 006 009	1 233	227 202 190	219	37 118 457	48	7 123 843	19	1 793 960	16	2 894 846	12	1 360 714	8	1 581 102
	6	3 780 580 006	19 826	3 494 785 803	1 249	234 663 367	201	35 944 826	60	7 900 602	21	3 738 046	10	993 850	14	2 553 512	16	1 703 401
	7	3 648 088 168	19 679	3 432 128 035	973	177 594 557	155	24 494 319	38	5 964 555	33	4 465 737	15	2 701 570	7	739 395	10	1 535 791
	8	3 535 793 160	19 079	3 284 950 320	1 148	201 138 505	195	34 020 717	51	7 454 119	17	2 668 157	22	2 964 890	13	2 596 452	11	1 100 927
	9	3 405 597 405	18 686	3 169 223 191	1 089	190 087 391	182	31 248 026	56	7 638 281	25	3 126 891	15	2 171 571	17	2 102 054	16	2 728 103
	10	3 282 663 935	18 399	3 074 033 954	964	161 794 691	183	33 170 636	43	6 877 533	22	2 882 491	19	2 201 346	12	1 703 284	15	1 867 172
	11	3 173 427 599	17 901	2 947 728 136	1 074	182 639 037	190	29 249 937	50	7 126 774	16	2 425 958	17	2 380 077	17	1 877 680	15	1 361 987
	12	3 071 139 817	17 552	2 848 345 408	1 071	178 311 345	187	29 661 953	42	7 214 674	28	3 988 454	14	1 859 062	11	1 758 921	20	1 992 429
	1	2 976 652 783	17 309	2 770 352 957	977	159 092 261	202	31 102 820	59	8 959 252	19	2 695 566	23	2 900 395	14	1 549 532	12	1 574 208
	2	2 872 264 928	16 929	2 664 099 597	946	154 792 380	212	34 308 952	67	10 666 880	30	3 908 601	15	2 086 735	19	2 401 783	13	1 368 286
	3	2 754 923 080	16 474	2 548 260 225	987	161 117 659	209	33 420 153	39	5 132 095	20	2 999 318	19	2 377 469	11	1 616 161	21	2 561 662
	4	2 649 508 328	16 036	2 438 341 578	1 029	166 901 893	192	32 467 579	41	5 532 180	23	2 368 424	16	2 009 917	13	1 886 757	15	1 561 487
	5	2 547 120 390	15 536	2 328 968 439	1 064	169 834 355	226	33 986 100	62	9 426 637	19	2 287 053	18	1 460 156	11	1 157 650	16	2 013 839
	6	2 440 629 255	15 348	2 278 265 553	849	130 811 461	141	20 018 300	50	6 924 959	18	2 326 396	15	1 595 978	10	686 608	13	942 440
	7	2 338 069 319	14 921	2 190 670 616	816	119 625 786	130	18 380 806	38	4 731 736	17	1 761 503	14	1 615 840	13	1 283 032	11	763 735
	8	2 247 947 791	14 377	2 079 049 499	889	132 156 508	190	27 795 429	43	5 252 603	13	1 326 600	10	1 041 139	13	1 326 013	11	812 328
	9	2 152 601 266	13 977	1 990 569 785	835	122 484 684	201	29 308 102	53	6 844 891	17	1 532 620	8	843 607	9	1 017 577	11	942 024
	10	2 063 545 868	13 615	1 911 154 826	810	113 949 913	190	28 047 050	50	6 469 541	20	2 206 132	12	1 036 466	5	681 940	11	1 114 025
	11	1 980 653 593	13 230	1 821 748 777	829	120 344 143	188	26 249 069	61	7 397 015	18	2 545 432	15	1 358 597	11	1 010 560	4	246 729
	12	1 900 449 550	13 042	1 766 632 837	767	106 245 462	134	16 823 686	39	4 805 550	26	2 869 416	16	2 223 451	11	849 148	12	733 578
	1	1 835 599 710	12 688	1 687 540 200	817	112 626 409	169	23 483 770	46	5 559 562	21	2 216 636	23	2 557 577	11	1 615 556	8	837 623
	2	1 767 658 174	12 415	1 622 851 884	791	108 391 062	186	24 743 490	42	4 906 776	21	2 838 327	18	1 749 454	19	2 177 181	14	1 949 968
	3	1 696 831 964	12 096	1 558 186 100	814	108 239 186	172	19 898 961	50	5 221 599	17	2 042 477	14	1 628 939	17	1 614 702	17	1 751 982
	4	1 620 510 296	11 728	1 486 061 008	788	103 136 983	153	21 008 320	50	6 195 674	20	1 526 356	14	1 171 301	13	1 410 654	15	1 447 237
	5	1 546 133 109	11 348	1 425 614 145	715	89 592 313	170	20 754 698	43	5 060 203	26	3 164 842	15	848 923	13	1 097 985	17	1 606 463
	6	1 457 115 332	10 995	1 360 084 937	546	70 185 406	142	16 661 818	43	5 200 117	19	1 783 227	20	2 511 582	13	688 245	16	1 416 505
	7	1 387 242 264	10 474	1 279 702 302	657	83 108 782	118	13 973 745	42	4 825 534	16	1 599 837	18	1 866 934	17	2 165 130	12	584 254
	8	1 319 149 542	10 116	1 222 806 626	585	73 253 807	127	15 704 968	28	2 891 749	22	2 243 929	12	958 444	13	1 290 019	18	1 936 042
	9																	
	10																	
	11																	
	12																	

Bilkreditt 5 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	28.09.2016		
Payment date	26.09.2016		
Period No	33		
Monthly Period	Aug 2016		
Interest Period	from	25.08.2016	to 26.09.2016 = 32 days

Priority of Payments

Available Distribution Amount	+	159 424 954,88	NOK	8 187 953,78	EUR
Senior Expenses	-	769 817,46	NOK		
Class A Notes Interest	-	820 209,50	NOK	4 715,95	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	661 960,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		
Liquidity Reserve	-	26 382 990,84	NOK		
Class A Principal	-	68 092 722,00	NOK	8 183 237,83	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	-	NOK		
Payments to the Reserve Fund	-	52 765 981,68	NOK		
Class C Notes Interest	-	513 189,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	6 283 133,36	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	3 134 951,03	NOK	-	EUR

Bilkreditt 5 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	33	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	769 817,46 NOK			
Interest accrued for the Period	1 995 358,50 NOK	820 209,50 NOK	661 960,00 NOK	513 189,00 NOK
Cumulative Interest accrued	169 893 466,01 NOK	122 516 564,26 NOK	26 799 517,17 NOK	20 577 384,58 NOK
Interest Payments	1 995 358,50 NOK	820 209,50 NOK	661 960,00 NOK	513 189,00 NOK
Cumulative Interest Payments	169 893 466,01 NOK	122 516 564,26 NOK	26 799 517,17 NOK	20 577 384,58 NOK
Interest accrued on Subordinated Loan for the Period	6 283 133,36 NOK			
Cumulative Interest accrued on Subordinated Loan	194 895 845,89 NOK			
Interest Payments on Subordinated Loan	6 283 133,36 NOK			
Cumulative Interest Payments on Subordinated Loan	194 895 845,89 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

Bilkreditt 5 Limited
Monthly Investor Report

30. Contact Details



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Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	33
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days