

Bil kreditt 4 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	28.09.2016					
Payment date	26.09.2016			Following payment dates:	25.10.2016	
Period No	36				25.11.2016	
Monthly Period	Aug 2016					
Interest Period	from 25.08.2016		to	26.09.2016	=	32 days
Cut-Off Date	31.08.2016					

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1. Portfolio Information



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

	Current Period		Previous Period
	Aggregated Outstanding		Aggregated Outstanding
	Principal Amount		Principal Amount
Outstanding receivables			
Opening balance	929 219 202,00	NOK	972 820 363,00
Scheduled Loan Principal Repayments	20 576 407,00	NOK	19 868 029,00
Prepayments	21 186 246,00	NOK	22 547 714,00
Deemed Collections - Other	-	NOK	-
Deemed Collections - CPI Single Premium Cancellations	104 419,00	NOK	179 208,00
Total Principal Payments Received	41 867 072,00	NOK	42 594 951,00
	-		
New Defaulted Auto Loans in Period	846 644,00	NOK	1 320 953,00
Total New Defaults	846 644,00	NOK	1 320 953,00
Capitalised Interest (due to Repayment Holidays)	294 214,00	NOK	314 743,00
Closing Balance	886 799 700,00	NOK	929 219 202,00
Cumulative Capitalised Interest (Amount)			
Open	18 913 729,00	NOK	18 598 986,00
New	294 214,00	NOK	314 743,00
Close	19 207 943,00	NOK	18 913 729,00
Total revenue collections			
Revenue and fees received on loan balances	5 432 017,00	NOK	5 211 124,00
Recoveries on loans in default	276 437,00	NOK	829 454,00
Total Revenue Received in Period	5 708 454,00	NOK	6 040 578,00
# Loans			
At beginning of period	7 997	Loans	8 217
Paid in Full	210	Loans	200
Repurchased (Deemed Collections)	-	Loans	-
New loans into default	10	Loans	20
At end of period	7 777	Loans	7 997
Weighted Average Loan Return	7,32 %		
Average NIBOR + Weighted Average Loan Threshold	4,12 %		

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2. Amount Due for Distribution



Reporting Date	28.09.2016				
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Period No	36				
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	55 753 152,12	NOK	58 369 221,78	NOK
b. Collections (Principal, interest, fees, etc)	47 575 526,00	NOK	48 635 529,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
			5 303 361,34	EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	16 295,68	NOK	16 244,90	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	789 775,00	NOK	1 030 665,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	104 134 748,80	NOK	5 303 361,34	EUR
			108 051 660,68	NOK
				5 451 215,75
				EUR

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3. Reserve Accounts



Reporting Date	28.09.2016
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Note Balance

Beginning of Period		929 219 202,00	NOK
End of Period		886 799 700,00	NOK

Reserve Fund

	in %		
Beginning of Period	3,9 %	36 605 077,12	NOK
Cash Outflow		36 605 077,12	NOK
Cash Inflow		34 059 907,00	NOK
End of Period	3,7 %	34 059 907,00	NOK
Required Reserve Amount	3,7 %	34 059 907,00	NOK

Liquidity Balance

Beginning of Period	2,1 %	19 148 075,00	NOK
Cash Outflow		19 148 075,00	NOK
Cash Inflow		19 148 075,00	NOK
End of Period	2,1 %	19 148 075,00	NOK
Required Reserve Amount	2,1 %	19 148 075,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

Commingling Reserve

Beginning of Period		63 222 668,13	NOK
Cash Outflow		5 438 220,77	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		-	NOK
End of Period		57 784 447,36	NOK
Required Commingling Reserve Fund		57 784 447,36	NOK

CPI Reserve

Beginning of Period		17 996 241,00	NOK
Cash Outflow (to Servicer)		789 775,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		17 206 466,00	NOK
Required CPI Reserve Fund		17 206 466,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bil kreditt 4 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	929 219 202,00	NOK
End of Period	886 799 700,00	NOK

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	815 521 046,00	0,9196226	7 172
1-29 days past due	56 501 506,00	6,37 %	459
		0,00 %	
Delinquent Receivables:			
30-59 days past due	8 648 501,00	0,98 %	81
60-89 days past due	2 760 828,00	0,31 %	27
90-119 days past due	1 286 683,00	0,15 %	10
120-149 days past due	1 313 599,00	0,15 %	14
150-179 days past due	767 537,00	0,09 %	14
Total Performing and Delinquent	886 799 700,00	100,00 %	7 777

Current Period Defaults	846 644,00	10
Cumulative Defaults	44 428 834,00	398
Current Period Recoveries	276 437,00	
Cumulative Recoveries	21 230 367,00	

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class C
General Note Information				
ISIN Code		XS0963557698	XS0963558159	
Currency		EUR	NOK	NOK
Initial Tranching	100 %	86,11 %	6,53 %	7,36 %
Legal Final Maturity Date		30.04.2027	30.04.2027	30.04.2027
Rating (Fitch/Moody's/DBRS)		AAAsf/AA(sf)	AAAsf	Not rated
Initial Notes Aggregate Principal Outstanding Balance	3 829 615 000,00 NOK	412 000 000,00 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	100 000,00 NOK	1 000 000,00 NOK
Initial Number of Notes per Class	5618	4120	250	1248
Current Note Information				
Class Principal Outstanding Opening Balance	929 219 202,00 NOK	49 631 709,40 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Available Distribution Amount	104 134 748,80 NOK			
Amortisation	42 933 309,00 NOK			
Redemption per Class	5 299 787,86 NOK	5 299 787,86 EUR	- NOK	- NOK
Redemption per Note		1 286,36 EUR	- NOK	- NOK
Class Principal Outstanding Closing Balance	886 799 700,00 NOK	44 331 921,54 EUR	250 000 000,00 NOK	281 967 000,00 NOK
Current Tranching		40,01 %	28,19 %	31,80 %
Current Pool Factor		0,11	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class C
Interest rate Basis: 1-M EURIBOR / Spread	-0,37 %			
Interest Rate Basis: 1-M NIBOR / Spread	0,85 %	0,45 %	1,10 %	1,20 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	32			
Principal Outstanding per Note Beginning of Period		12 046,53 EUR	1 000 000,00 NOK	225 935,10 NOK
>Principal Repayment per note		1 286,36 EUR	- NOK	- NOK
Principal Outstanding per Note End of Period		10 760,18 EUR	1 000 000,00 NOK	225 935,10 NOK
>Interest accrued for the period		0,87 EUR	1 733,33 NOK	411,70 NOK
Interest Payment	975 742,16 NOK	3 573,48 EUR	433 333,00 NOK	513 807,00 NOK
Interest Payment per Note		0,87 EUR	1 733,33 NOK	411,70 NOK

3. Credit Enhancements

	All Notes	Class A	Class B	Class C
Initial total CE (Subordination, Reserve)		16,89 %	10,36 %	3,00 %
Current CE (incl. Excess Spread)		69,38 %	41,19 %	9,39 %
Current CE (excl. Excess Spread)		65,99 %	37,80 %	6,00 %

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016.

The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date	28.09.2016
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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		S&P		Moody's		S&P		Moody's				
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilcreditt 4 Limited		No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A Credit Negative	BBB+	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance review of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-3 and BBB+ respectively by S&P, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB+	Baa2 Review for possible Downgrade	A3	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Rating a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPY Policy premium where the related CPY Policy has been cancelled (each a "CPY Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPY Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPY Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPY Policies relating to all outstanding Purchased Auto Loans, had been cancelled.
		Downgrade 3	N/A	A-2	N/A	P-2		BB+	BBB+	Baa3 Review for possible Downgrade	A3	N
Issuer Cross Currency Swap Provider	HSBC	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A2 stable	N	Must identify a Back-up Servicer.
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A2 stable	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.
Issuer Cross Currency Swap Provider	HSBC	Initial S&P Required Rating	A-2	A-1+	N/A	N/A	A-	AA-	N/A	N/A	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required.
		Subsequent S&P Required Rating	N/A	A-1+	N/A	N/A	BBB+	AA-	N/A	N/A	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply) and (B) Party A may, at any time following the occurrence of such Initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfer), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in: (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (y) the Class A Notes not being placed on credit watch by S&P as a result of the Initial S&P Rating Event.
Issuer Bank	Citibank NA		A-2	A-1	P-2	P-1	A-	A	A3	A1	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply) and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfer), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with any guarantee complying with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in: (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.
Paying Agent and related roles	Deutsche Bank AG		A-2		P-2			BBB+		Baa2	N/A	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Rating; which bank shall be notified in writing by the Note Trustee; the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.
Corporate Service Provider	Deutsche International Corporate Services		A-2		P-2			BBB+		Baa2	N/A	
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-2		P-2			BBB+		Baa2	N/A	
Collections Bank	SEB AB		A-2	A-1	P-2	P-1	A-	A+	A3	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Rating; which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee; the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.
												The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.

Santander Consumer Bank AS
 Strandveien 16
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax: +47 21 08 33 68

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7.a Original Portfolio Principal Balance



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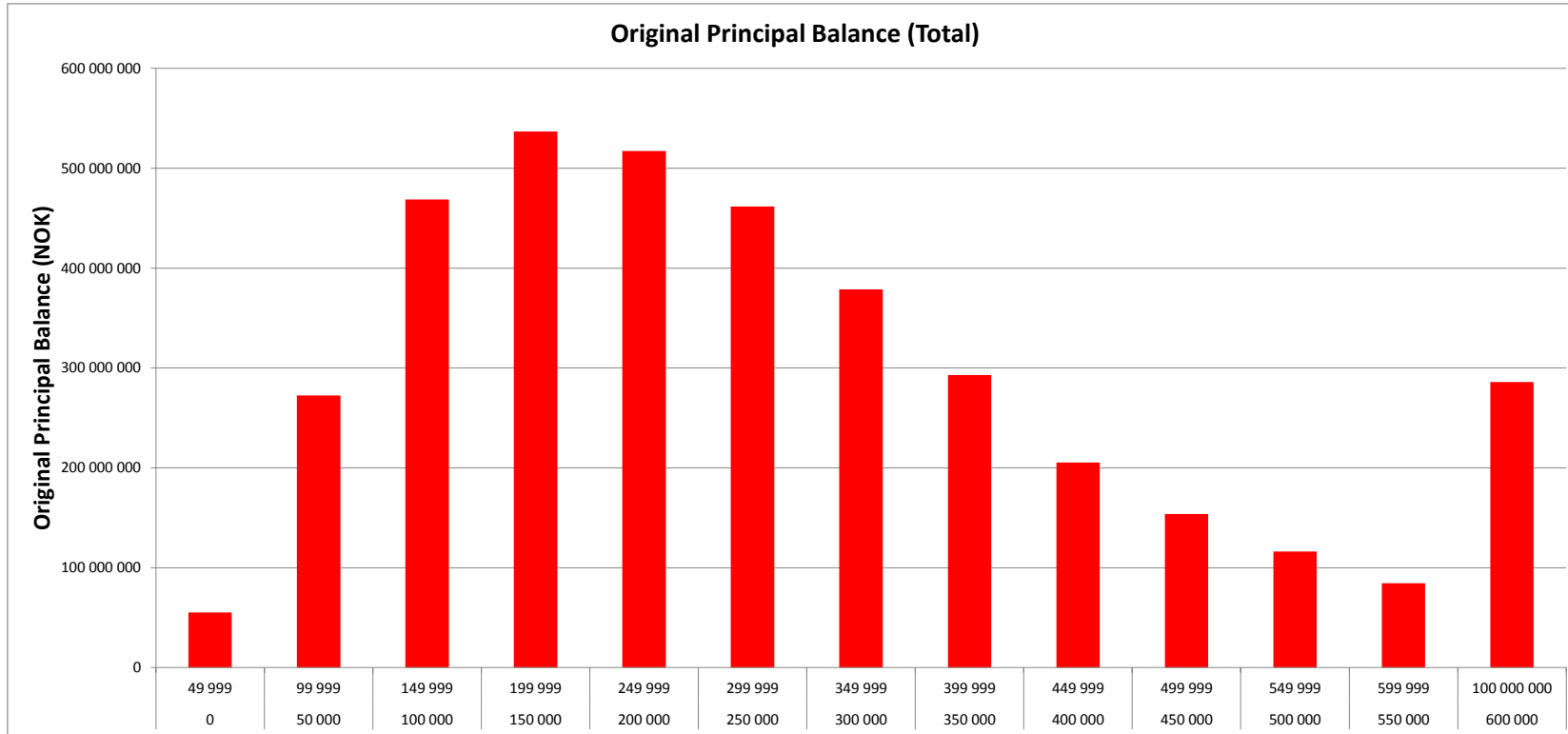
Average amount - all: 196 491

TOTAL								
Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning	
0	49 999	1 561	55 118 662	1,44 %	8,01 %	37,9	8,2	
50 000	99 999	3 594	272 419 936	7,11 %	18,44 %	52,8	7,8	
100 000	149 999	3 753	468 561 037	12,24 %	19,26 %	64,4	7,8	
150 000	199 999	3 085	536 803 517	14,02 %	15,83 %	71,7	7,8	
200 000	249 999	2 308	517 238 324	13,51 %	11,84 %	76,9	7,7	
250 000	299 999	1 686	461 642 221	12,05 %	8,65 %	80,4	7,9	
300 000	349 999	1 171	378 788 648	9,89 %	6,01 %	82,1	7,9	
350 000	399 999	785	292 885 601	7,65 %	4,03 %	83,5	8,0	
400 000	449 999	485	205 361 557	5,36 %	2,49 %	86,4	8,4	
450 000	499 999	326	153 888 339	4,02 %	1,67 %	91,1	8,5	
500 000	549 999	222	116 311 916	3,04 %	1,14 %	90,1	8,9	
550 000	599 999	148	84 646 561	2,21 %	0,76 %	88,2	9,4	
600 000	100 000 000	366	285 948 265	7,47 %	1,88 %	83,7	8,6	
Total		19 490	3 829 614 584	100,00 %	100,00 %			

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



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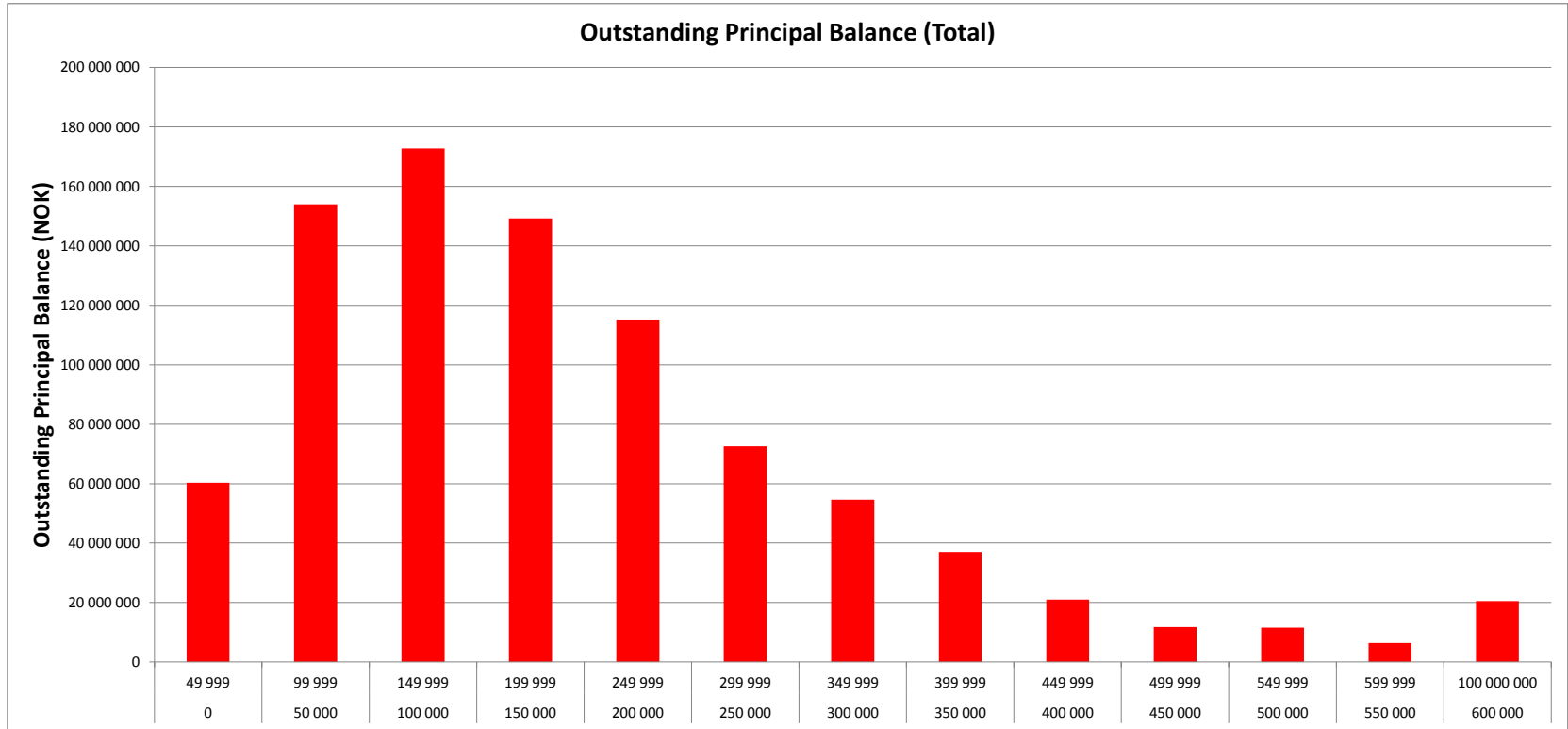
Average amount - all: 114 029

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	2 235	60 272 925	6,80 %	28,74 %	20,2	44,7	
50 000	99 999	2 079	153 971 669	17,36 %	26,73 %	34,1	44,6	
100 000	149 999	1 407	172 805 745	19,49 %	18,09 %	44,6	44,6	
150 000	199 999	865	149 227 556	16,83 %	11,12 %	52,6	44,7	
200 000	249 999	518	115 124 208	12,98 %	6,66 %	57,6	44,8	
250 000	299 999	267	72 625 617	8,19 %	3,43 %	63,5	44,6	
300 000	349 999	170	54 667 378	6,16 %	2,19 %	67,2	45,1	
350 000	399 999	100	37 076 099	4,18 %	1,29 %	67,1	45,7	
400 000	449 999	50	20 968 553	2,36 %	0,64 %	73,1	45,8	
450 000	499 999	25	11 743 750	1,32 %	0,32 %	69,7	47,2	
500 000	549 999	22	11 535 179	1,30 %	0,28 %	69,4	44,9	
550 000	599 999	11	6 336 523	0,71 %	0,14 %	71,3	44,5	
600 000	100 000 000	28	20 444 498	2,31 %	0,36 %	64,1	44,6	
Total		7 777	886 799 700	100 %	100 %	50,0	44,8	

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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



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Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

TOTAL									
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning		
0100	583	66 167 863	7,46 %	7,50 %	ØSTFOLD	48,5	44,5		
0200	1004	114 663 256	12,93 %	12,91 %	AKERSHUS	50,5	44,8		
0300	576	66 653 682	7,52 %	7,41 %	OSLO	46,0	44,6		
0400	324	31 365 588	3,54 %	4,17 %	HEDEMARK	45,6	44,5		
0500	326	37 248 671	4,20 %	4,19 %	OPPLAND	51,5	44,6		
0600	532	54 722 377	6,17 %	6,84 %	BUSKERUD	48,4	44,7		
0700	364	36 387 244	4,10 %	4,68 %	VESTFOLD	49,1	45,4		
0800	285	26 287 593	2,96 %	3,66 %	TELEMARK	45,7	44,6		
0900	217	24 167 474	2,73 %	2,79 %	AUST-AGDER	52,3	45,0		
1000	272	30 176 095	3,40 %	3,50 %	VEST-AGDER	48,9	44,6		
1100	631	77 585 994	8,75 %	8,11 %	ROGALAND	53,1	44,3		
1200	850	102 585 805	11,57 %	10,93 %	HORDALAND	50,0	44,9		
1400	79	10 066 284	1,14 %	1,02 %	SOGN OG FJORDANE	53,2	44,1		
1500	289	34 178 427	3,85 %	3,72 %	MJØRE OG ROMSDAL	51,7	44,9		
1600	317	36 981 897	4,17 %	4,08 %	SØR-TRØNDELAG	48,0	44,6		
1700	175	18 634 581	2,10 %	2,25 %	NORD-TRØNDELAG	49,7	44,6		
1800	449	54 050 987	6,10 %	5,77 %	NORDLAND	52,4	45,2		
1900	363	47 021 135	5,30 %	4,67 %	TROMS	53,8	45,2		
2000	140	17 606 701	1,99 %	1,80 %	FINNMARK	51,6	45,6		
2100	1	248 046	0,03 %	0,01 %	SVALBARD	74,0	47,0		
Total:	7 777	886 799 700	100 %	100 %		50,0	44,8		

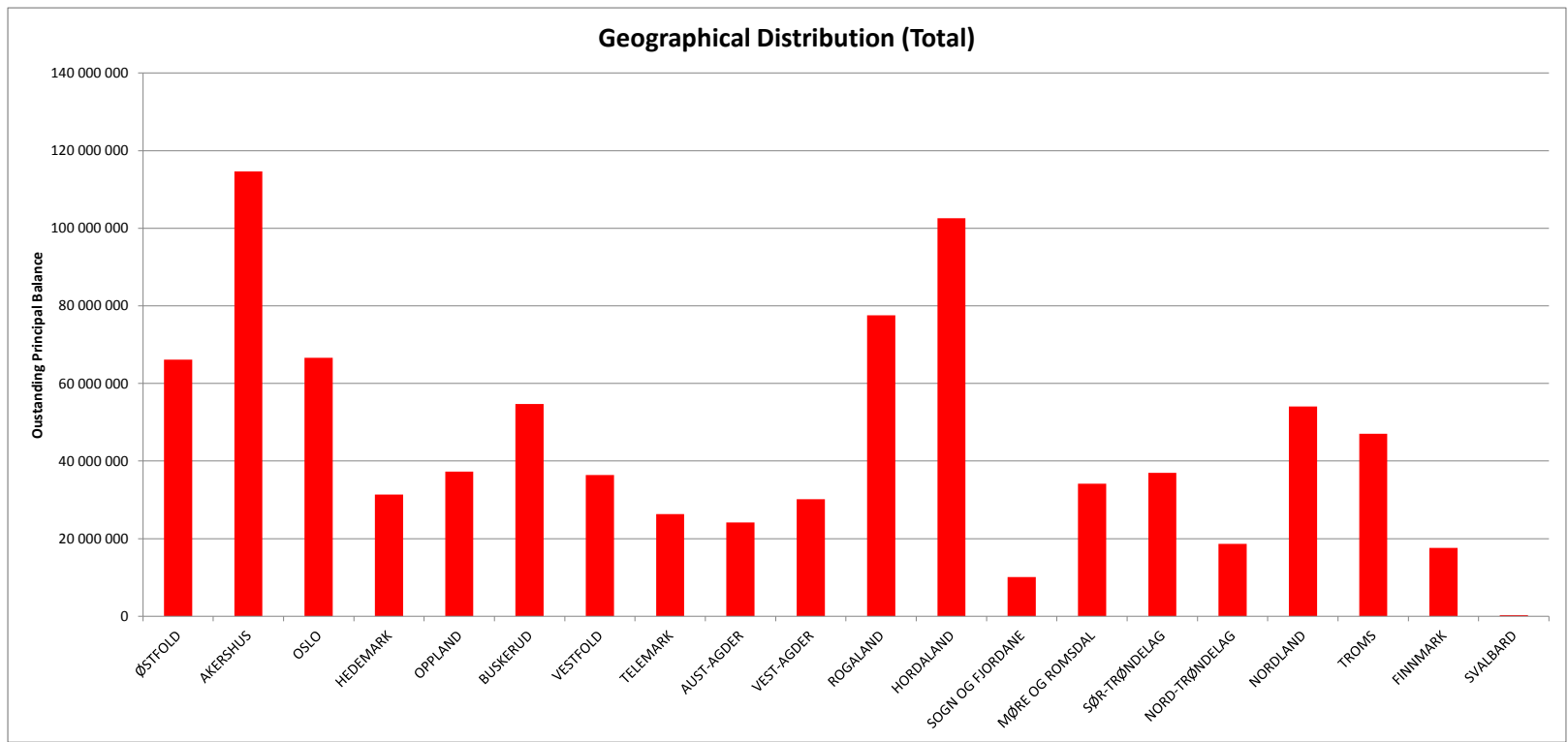
Geographic distribution

Bilkreditt 4 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 4 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

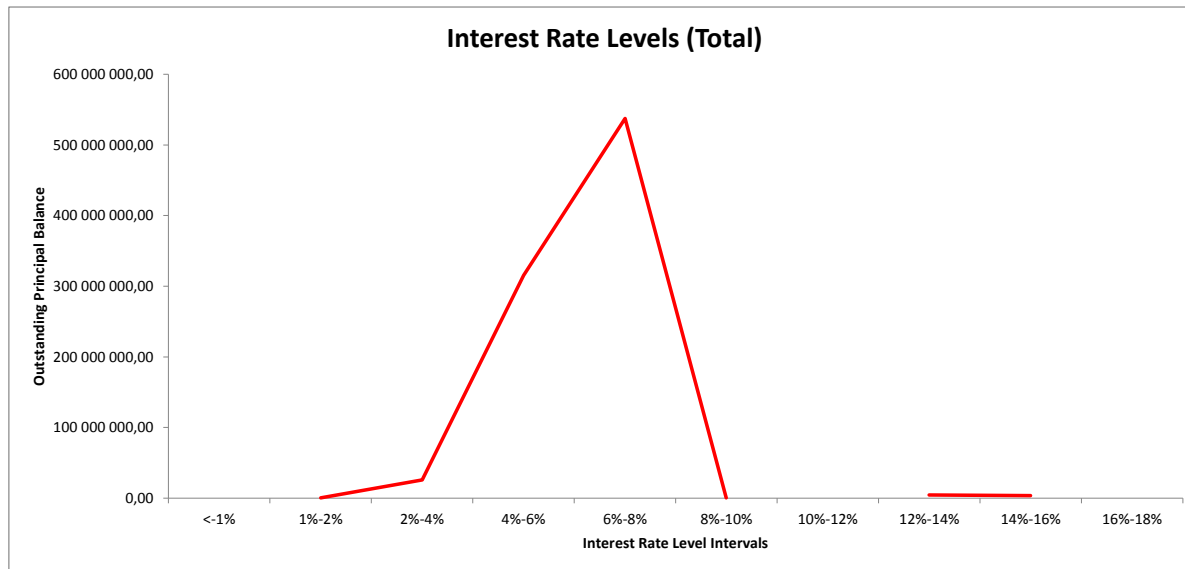
TOTAL							
	Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Interest distribution	<	1 %					
	1 %	2 %	6	502 395	0,06 %	37,3	42,5
	2 %	4 %	261	25 555 880	2,88 %	41,3	45,1
	4 %	6 %	2 417	315 189 623	35,54 %	50,6	44,5
	6 %	8 %	4 813	537 361 832	60,60 %	50,3	44,9
	8 %	10 %	3	177 832	0,02 %	23,5	46,3
	10 %	12 %					
	12 %	14 %	160	4 271 411	0,48 %	29,9	44,5
	14 %	16 %	117	3 740 727	0,42 %	43,5	45,5
	16 %	18 %					
	Total			7 777	886 799 700	100 %	50,0

Bilkreditt 4 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 4 Limited
Monthly Investor Report

11.a Remaining Terms



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

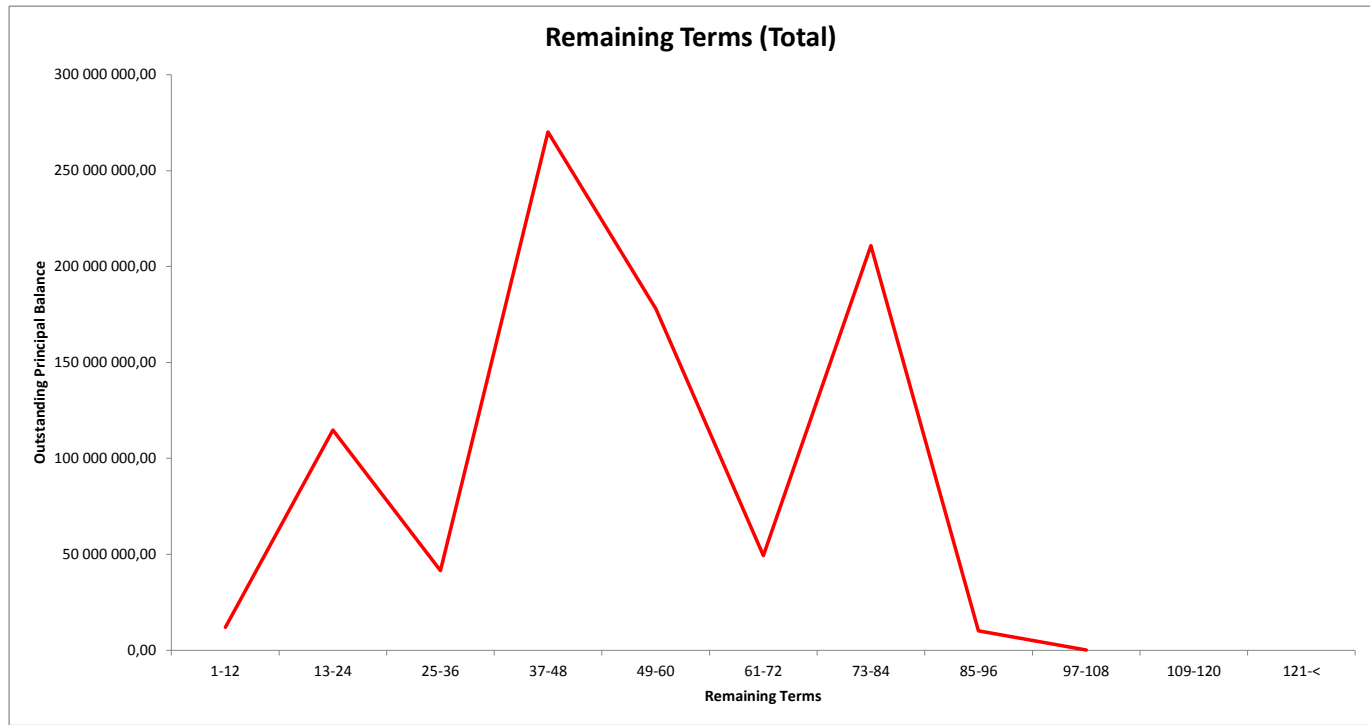
TOTAL								
Months to maturity	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12	472	11 973 780	1,35 %	5,6	45,1
	13		24	2 241	114 694 091	12,93 %	17,2	44,4
	25		36	511	41 522 707	4,68 %	29,4	45,5
	37		48	2 367	270 192 705	30,47 %	41,3	44,5
	49		60	1 073	177 995 517	20,07 %	53,1	44,9
	61		72	210	49 354 654	5,57 %	65,7	47,0
	73		84	869	210 850 654	23,78 %	77,5	44,5
	85		96	33	10 138 315	1,14 %	86,4	43,5
	97		108	1	77 277	0,01 %	104,0	42,0
	109		120					
	121		1 000					
	Total		7 777		886 799 700	100 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	36				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days



**Bilkreditt 4 Limited
Monthly Investor Report**

12.a Seasoning



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

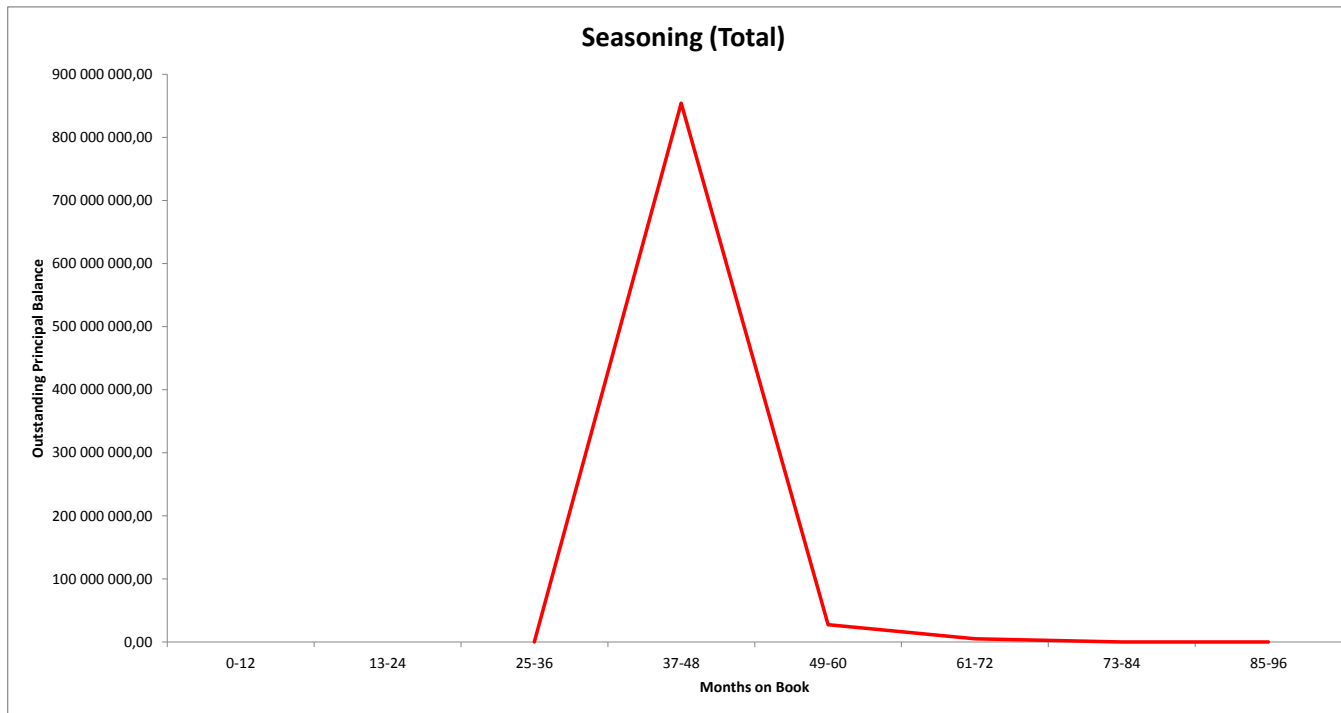
	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months on book	0		12					
	13		24					
	25		36	2	0	0,00 %	0,0	
	37		48	7 563	854 242 261	96,33 %	49,8	
	49		60	186	27 398 829	3,09 %	54,9	
	61		72	24	5 104 960	0,58 %	54,3	
	73		84	2	53 650	0,01 %	8,0	
	85		96	0	0	0,00 %	0,0	
	Total			7 777	886 799 700	100,00 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	28.09.2016					
Payment date	26.09.2016					
Period No	36					
Monthly Period	Aug 2016					
Interest Period	from	25.08.2016	to	26.09.2016	=	32 days



Bilkreditt 4 Limited
Monthly Investor Report

13.a Vehicle type



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

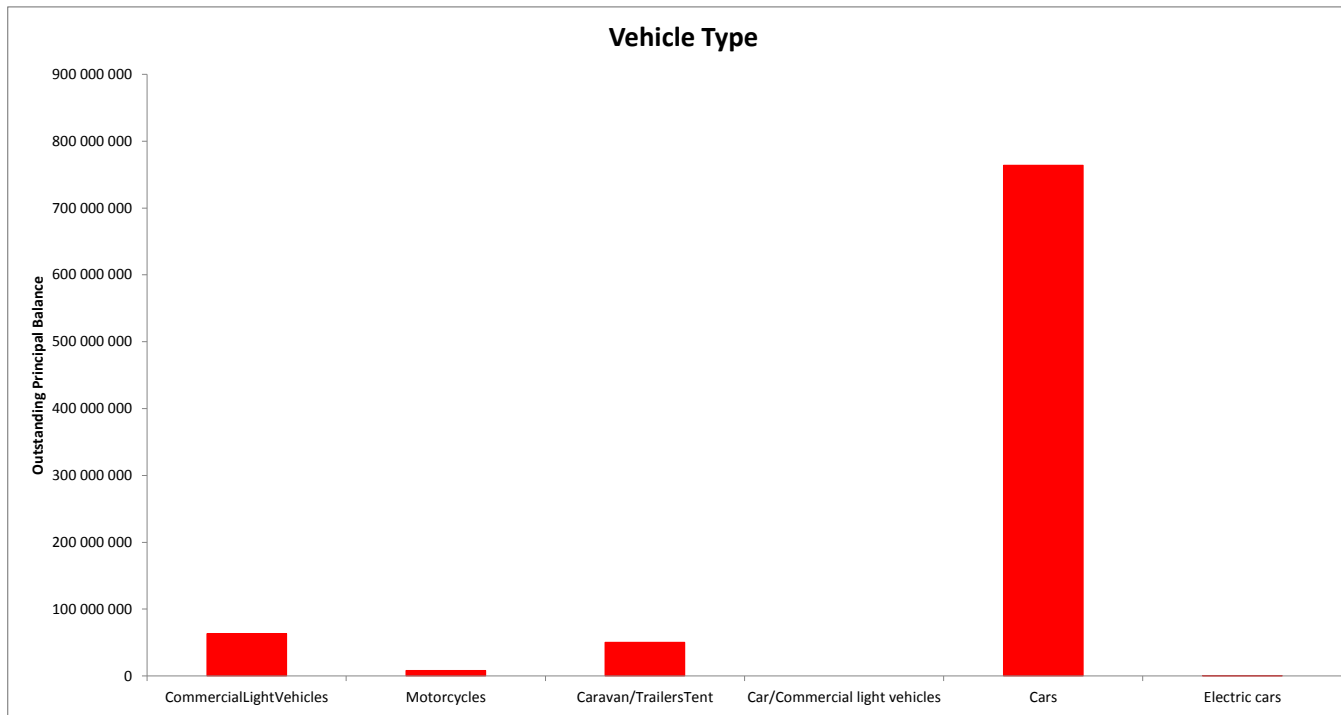
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	CommercialLightVehicles	673	63 190 394	7,13 %	36,9	44,5
	Motorcycles	133	8 303 570	0,94 %	39,6	44,4
	Caravan/TrailersTent	294	50 623 519	5,71 %	60,1	49,4
	Car/Commercial light vehicles	5	343 161	0,04 %	26,3	44,4
	Cars	6 668	763 808 290	86,13 %	50,5	44,5
	Electric cars	4	530 766	0,06 %	49,3	45,0
		7 777	886 799 700	100 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016
	to	26.09.2016
	=	32 days



Bilkreditt 4 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

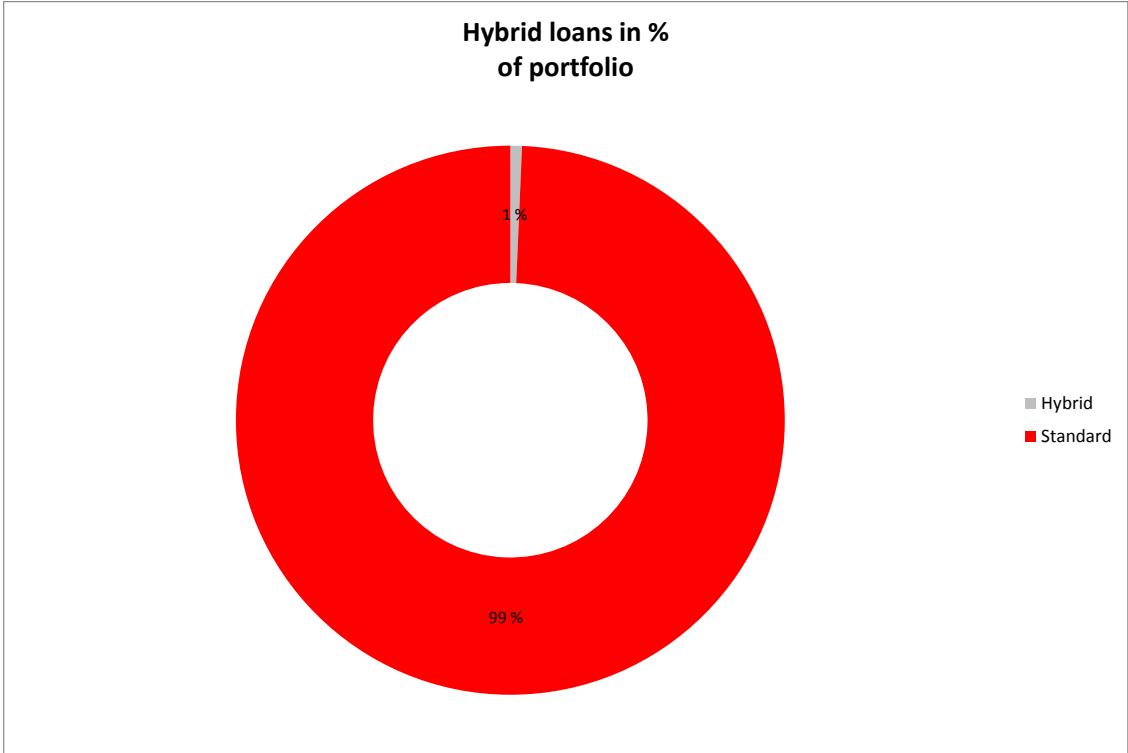
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		16	6 024 212	0,68 %	7,6	43,6
Standard		7 761	880 775 488	99,32 %	50,3	44,8
Total		7 777	886 799 700	100 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bilcreditt 4 Limited
Monthly Investor Report

15.a # loans per borrower



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

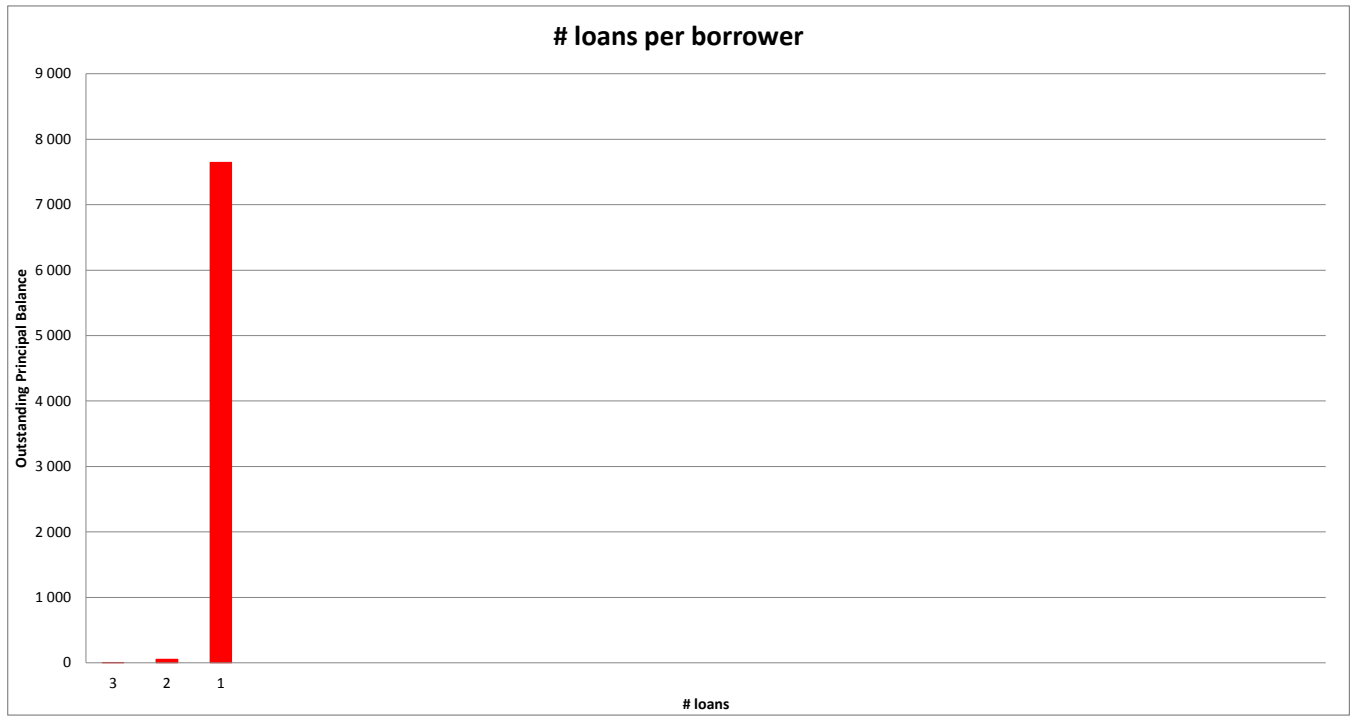
	TOTAL			
	Total number of loans	Total number of debtors	Outstanding balance	%
	3	7	1 950 088	0,22 %
	2	55	10 700 393	1,21 %
	1	7646	874 149 219	98,57 %
Total:		7 708	886 799 700	100 %

Bilkreditt 4 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bil kreditt 4 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	886 799 700	865 568 721	21 230 979	4 641 778	6,28 %	97,61 %	
2	865 568 721	842 355 127	23 213 594	4 526 054	6,27 %	94,99 %	
3	842 355 127	819 364 633	22 990 495	4 405 500	6,28 %	92,40 %	
4	819 364 633	797 397 857	21 966 776	4 289 906	6,28 %	89,92 %	
5	797 397 857	775 583 864	21 813 992	4 175 421	6,28 %	87,46 %	
6	775 583 864	754 175 575	21 408 290	4 062 383	6,29 %	85,04 %	
7	754 175 575	731 401 797	22 773 778	3 944 349	6,28 %	82,48 %	
8	731 401 797	710 105 663	21 296 134	3 832 928	6,29 %	80,08 %	
9	710 105 663	688 746 014	21 359 649	3 721 379	6,29 %	77,67 %	
10	688 746 014	667 355 484	21 390 530	3 609 438	6,29 %	75,25 %	
11	667 355 484	645 918 715	21 436 769	3 497 423	6,29 %	72,84 %	
12	645 918 715	624 392 912	21 525 803	3 385 100	6,29 %	70,41 %	
13	624 392 912	603 207 395	21 185 517	3 272 187	6,29 %	68,02 %	
14	603 207 395	582 942 979	20 264 401	3 160 996	6,29 %	65,74 %	
15	582 942 979	563 446 407	19 496 572	3 054 946	6,29 %	63,54 %	
16	563 446 407	544 572 087	18 874 320	2 952 492	6,29 %	61,41 %	
17	544 572 087	526 866 997	17 705 090	2 853 538	6,29 %	59,41 %	
18	526 866 997	509 523 865	17 343 131	2 755 706	6,28 %	57,46 %	
19	509 523 865	494 042 420	15 481 445	2 670 472	6,29 %	55,71 %	
20	494 042 420	478 759 344	15 283 076	2 588 955	6,29 %	53,99 %	

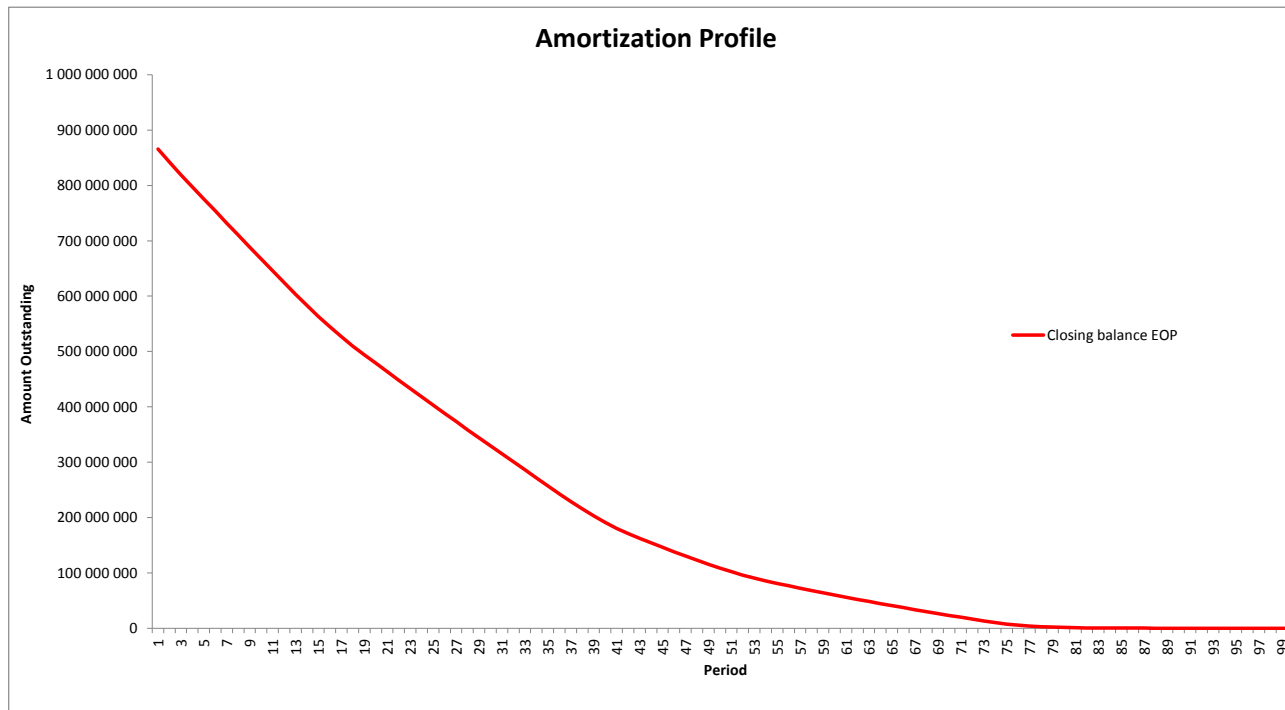
Amortization profile (first 20 periods)

Bilkreditt 4 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from	25.08.2016
	to	26.09.2016
	=	32 days



Bilkreditt 4 Limited
Monthly Investor Report

17.a Payment Holidays



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	36				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	
201308	198	287	1 083 172	
201309	224	369	1 370 452	
201310	251	393	1 409 360	
201311	313	448	1 528 769	
201312	342	438	1 492 502	
201401	217	311	1 070 926	
201402	212	308	1 123 420	
201403	285	377	1 301 361	
201404	183	248	880 681	
201405	247	349	1 314 189	
201406	396	684	2 768 479	
201407	372	550	2 093 290	
201408	253	372	1 349 175	
201409	281	440	1 749 892	
201410	279	465	1 545 134	
201411	335	512	1 709 171	
201412	328	442	1 651 956	
201501	270	433	1 575 680	
201502	237	371	1 293 458	
201503	321	455	1 649 744	
201504	178	253	938 942	
201505	166	253	1 012 051	
201506	211	336	1 288 568	
201507	200	290	1 124 201	
201508	166	259	948 706	
201509	189	275	1 107 781	
201510	164	269	947 833	
201511	225	353	1 280 424	
201512	203	270	960 643	
201601	164	262	951 671	
201602	176	263	958 463	
201603	187	259	982 953	
201604	152	228	773 991	
201605	113	172	675 731	
201606	151	241	931 067	
201607	137	212	821 744	
201608	116	171	701 331	
Total:	8 442	12 618	46 366 909	

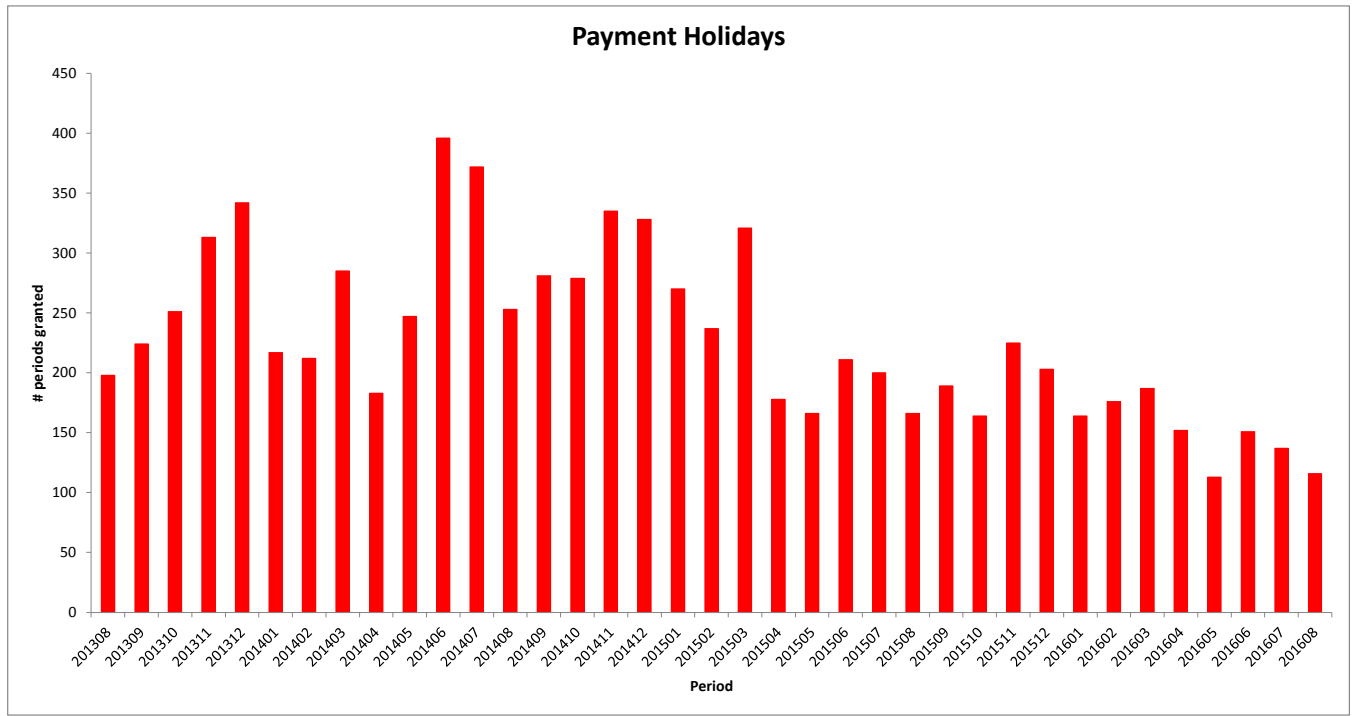
Payment Holiday

Bilkreditt 4 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	36				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days



Bilkreditt 4 Limited
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	
201308	0	0	0	-
201309	0	0	0	-
201310	0	0	0	-
201311	0	0	0	-
201312	0	0	0	-
201401	1	1	2 747	
201402	0	0	0	-
201403	0	0	0	-
201404	0	0	0	-
201405	0	0	0	-
201406	0	0	0	-
201407	0	0	0	-
201408	0	0	0	-
201409	0	0	0	-
201410	0	0	0	-
201411	0	0	0	-
201412	0	0	0	-
201501	0	0	0	-
201502	0	0	0	-
201503	0	0	0	-
201504	0	0	0	-
201505	0	0	0	-
201506	0	0	0	-
201507	0	0	0	-
201508	0	0	0	-
201509	0	0	0	-
201510	0	0	0	-
201511	0	0	0	-
201512	0	0	0	-
201601	0	0	0	-
201602	0	0	0	-
201603	0	0	0	-
201604	0	0	0	-
201605	0	0	0	-
201606	0	0	0	-
201607	0	0	0	-
201608	0	0	0	-
Total:	1	1	2 747	

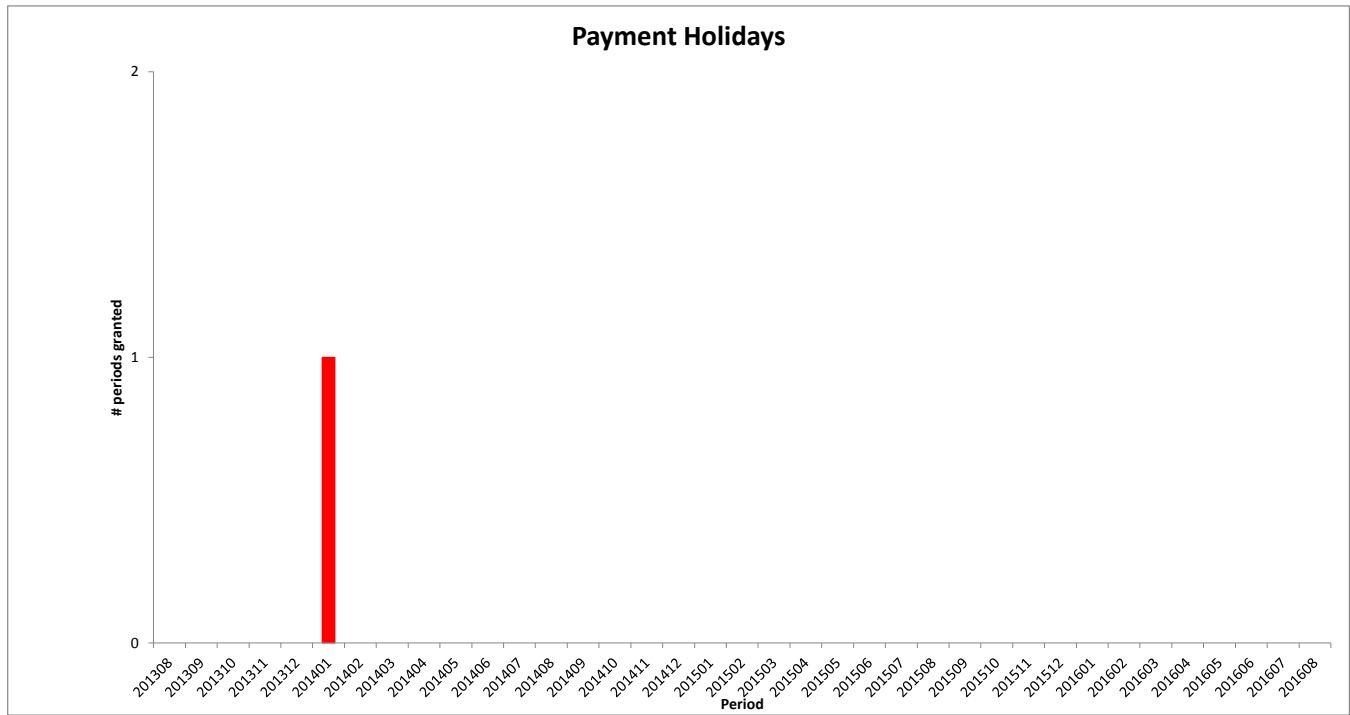
Payment Holiday

Bilkreditt 4 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	28.09.2016					
Payment date	26.09.2016					
Period No	36					
Monthly Period	Aug 2016					
Interest Period	from	25.08.2016	to	26.09.2016	=	32 days



**Bilkreditt 4 Limited
Monthly Investor Report**

19.a Dynamic Interest rate



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

TOTAL		
Period	Closing balance	WA Interest rate
201308	3 724 895 840	6,28 %
201309	3 613 765 051	6,28 %
201310	3 495 231 894	6,28 %
201311	3 389 501 731	6,28 %
201312	3 294 955 961	6,28 %
201401	3 188 634 733	6,29 %
201402	3 093 118 198	6,29 %
201403	2 994 240 740	6,29 %
201404	2 899 109 223	6,29 %
201405	2 806 625 940	6,29 %
201406	2 708 619 326	6,29 %
201407	2 609 332 151	6,29 %
201408	2 517 639 468	6,29 %
201409	2 421 586 434	6,29 %
201410	2 327 723 757	6,29 %
201411	2 248 885 614	6,30 %
201412	2 176 703 677	6,30 %
201501	2 094 370 644	6,30 %
201502	2 010 416 547	6,30 %
201503	1 926 695 840	6,31 %
201504	1 851 511 272	6,31 %
201505	1 779 591 083	6,31 %
201506	1 698 070 130	6,31 %
201507	1 621 568 320	6,31 %
201508	1 554 394 660	6,07 %
201509	1 484 320 625	6,07 %
201510	1 416 544 608	6,08 %
201511	1 349 485 921	6,08 %
201512	1 289 708 950	6,08 %
201601	1 242 255 716	6,08 %
201602	1 183 718 792	6,08 %
201603	1 129 281 699	6,08 %
201604	1 076 980 280	6,08 %
201605	1 026 497 618	6,08 %
201606	972 820 363	6,08 %
201607	929 219 202	6,07 %
201608	886 799 700	6,07 %

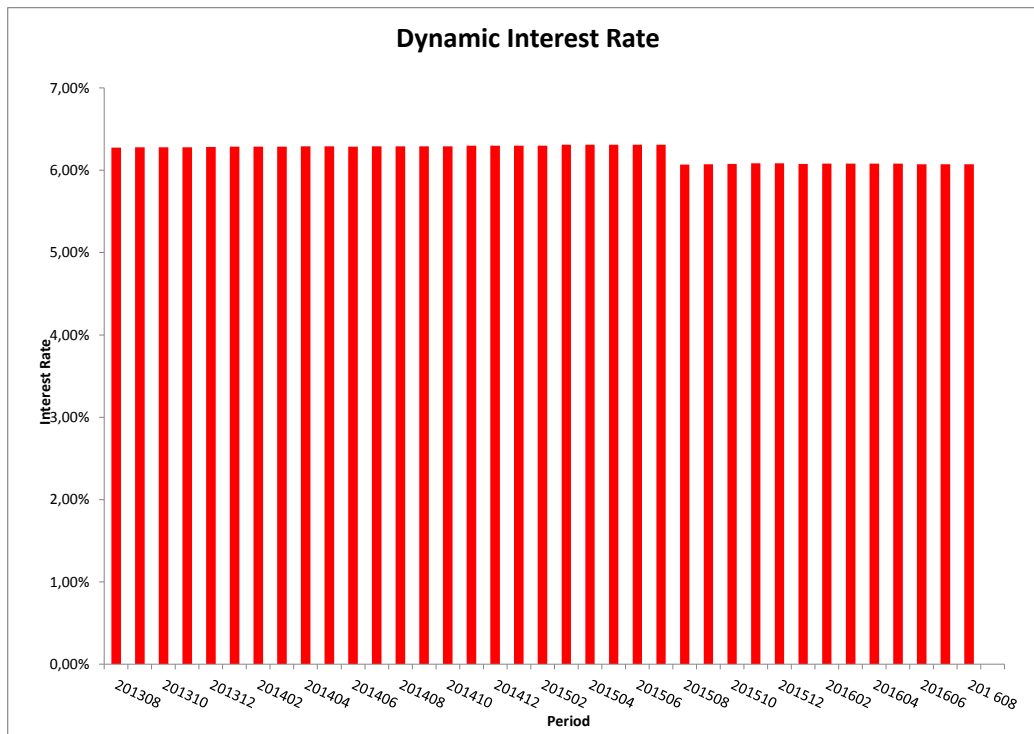
Interest rate evolution

Bilkreditt 4 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 4 Limited
Monthly Investor Report

20.a Borrower Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

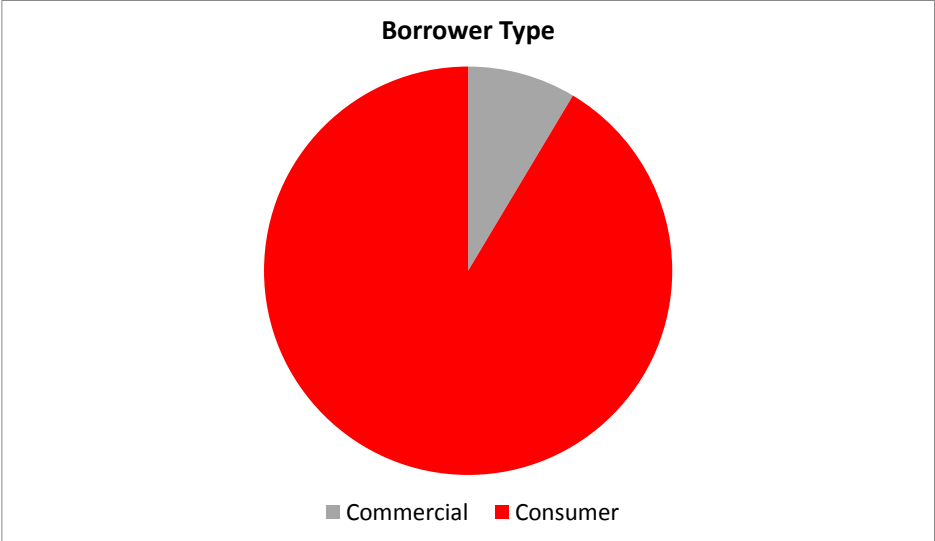
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	652	76 108 102	8,58 %	34,9	44,8
	Consumer	7 125	810 691 598	91,42 %	51,4	44,8
	Total	7 777	886 799 700	100 %	50,0	44,8

**Bilkreditt 4 Limited
Monthly Investor Report**

20.b Borrower Type



Reporting Date			28.09.2016		
Payment date			26.09.2016		
Period No			36		
Monthly Period			Aug 2016		
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days



Bil kreditt 4 Limited
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

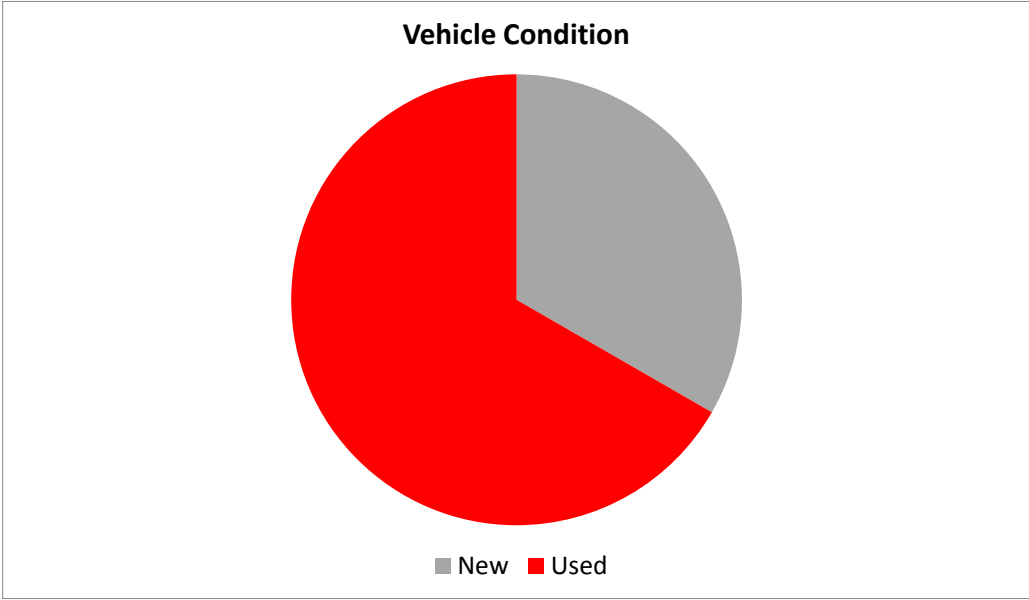
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	1 900	295 436 849	33,31 %	53,6	45,1
	Used	5 877	591 362 851	66,69 %	48,2	44,6
		7 777	886 799 700	100 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



**Bilkreditt 4 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

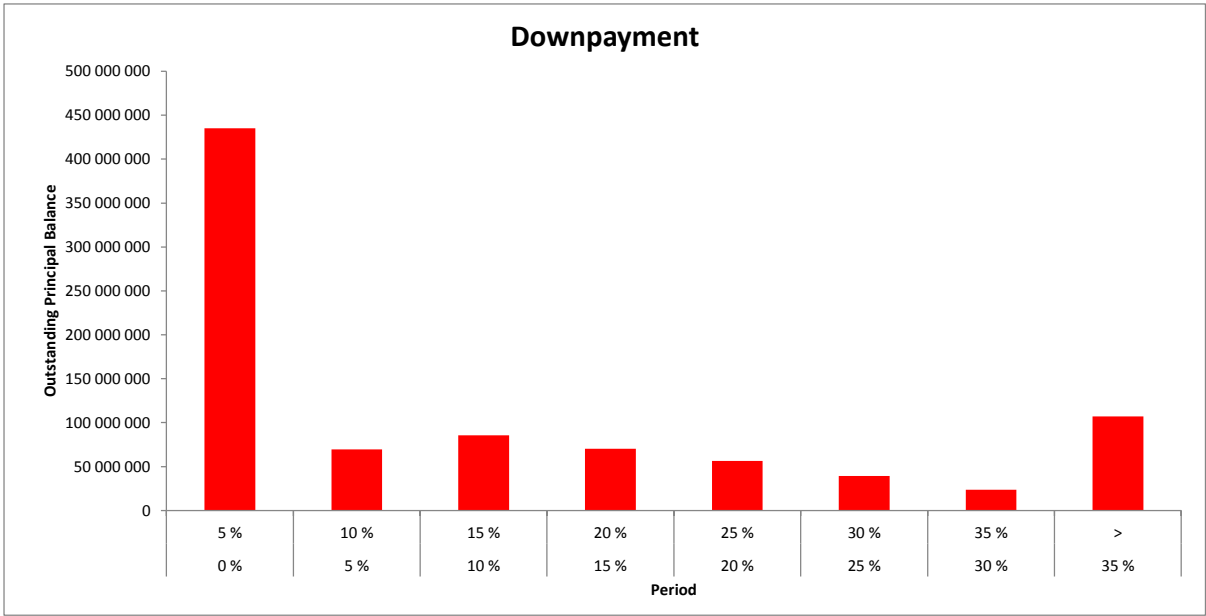
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	3 715	435 193 167	49,07 %	49,8	44,5
	5 %	10 %	497	69 456 371	7,83 %	53,7	44,7
	10 %	15 %	638	85 524 099	9,64 %	52,1	44,6
	15 %	20 %	573	70 160 588	7,91 %	52,3	44,8
	20 %	25 %	498	56 406 599	6,36 %	49,1	45,0
	25 %	30 %	360	39 280 323	4,43 %	52,0	45,2
	30 %	35 %	226	23 645 930	2,67 %	50,3	45,7
	35 %	>	1 270	107 132 623	12,08 %	45,1	45,5
Total		7 777	886 799 700	100 %	50,0	44,8	

**Bilkreditt 4 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	28.09.2016		
Payment date	26.09.2016		
Period No	36		
Monthly Period	Aug 2016		
Interest Period	from	25.08.2016	to 26.09.2016 = 32 days



**Bilkreditt 4 Limited
Monthly Investor Report**

23.a Repayment Type



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

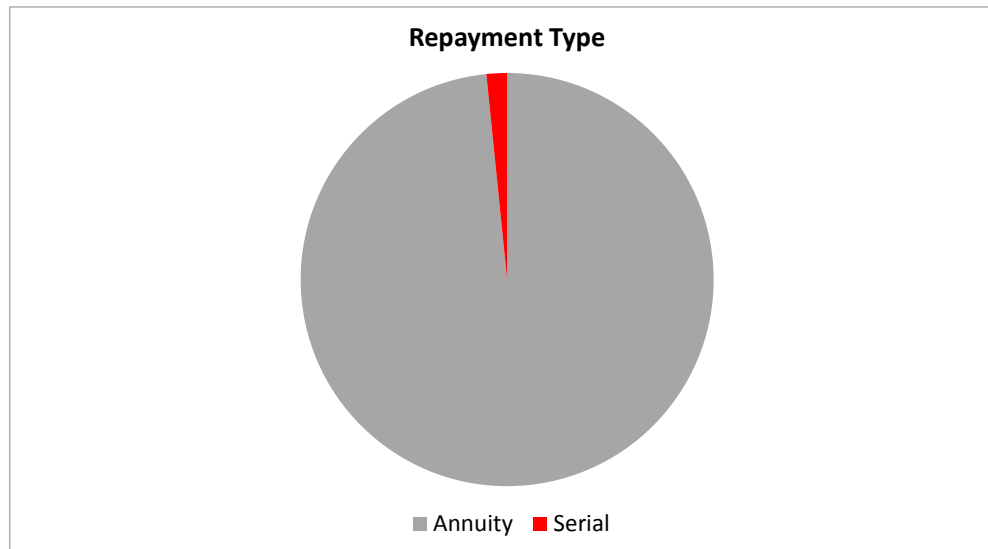
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	7 671	872 555 934	98,39 %	50,3	44,8
	Serial	106	14 243 766	1,61 %	33,6	44,7
		7 777	886 799 700	100 %	50,0	44,8

Bilkreditt 4 Limited
Monthly Investor Report

23.b Repayment Type



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bilkreditt 4 Limited
Monthly Investor Report

24.a Dynamic Pre-Payments



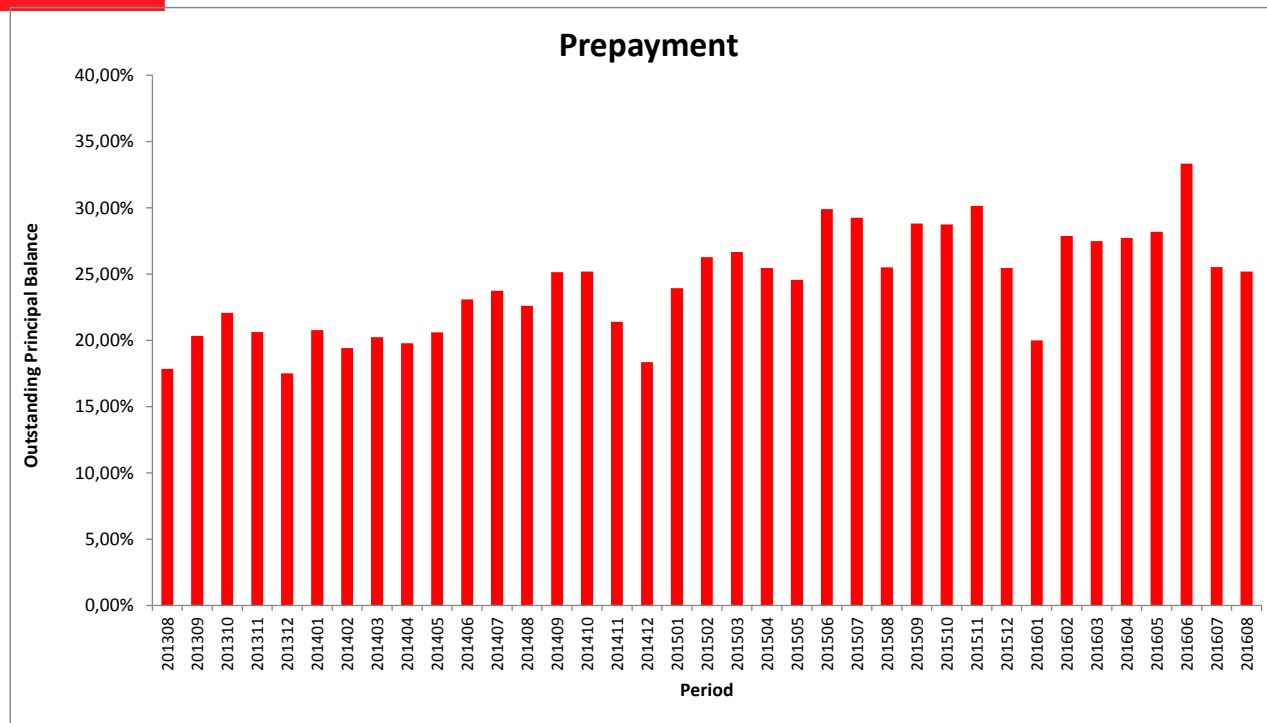
Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days

Pre-Payments	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
	201308	60 570 128	3 724 895 840	17,9 %
	201309	67 862 684	3 613 765 051	20,3 %
	201310	71 913 264	3 495 231 894	22,1 %
	201311	64 649 512	3 389 501 731	20,6 %
	201312	52 400 410	3 294 955 961	17,5 %
	201401	61 245 351	3 188 634 733	20,8 %
	201402	55 126 449	3 093 118 198	19,4 %
	201403	55 871 795	2 994 240 740	20,2 %
	201404	52 775 101	2 899 109 223	19,8 %
	201405	53 466 124	2 806 625 940	20,6 %
	201406	58 653 055	2 708 619 326	23,1 %
	201407	58 306 158	2 609 332 151	23,8 %
	201408	53 221 267	2 517 639 468	22,6 %
	201409	57 760 500	2 421 586 434	25,2 %
	201410	55 640 675	2 327 723 757	25,2 %
	201411	44 691 019	2 248 885 614	21,4 %
	201412	36 455 960	2 176 703 677	18,3 %
	201501	47 217 738	2 094 370 644	23,9 %
	201502	50 448 819	2 010 416 547	26,3 %
	201503	49 158 733	1 926 695 840	26,7 %
	201504	44 772 985	1 851 511 272	25,5 %
	201505	41 317 520	1 779 591 083	24,6 %
	201506	49 561 726	1 698 070 130	29,9 %
	201507	46 082 397	1 621 568 320	29,2 %
	201508	37 679 970	1 554 394 660	25,5 %
	201509	41 468 153	1 484 320 625	28,8 %
	201510	39 463 754	1 416 544 608	28,8 %
	201511	39 766 208	1 349 485 921	30,2 %
	201512	31 192 029	1 289 708 950	25,5 %
	201601	22 898 272	1 242 255 716	20,0 %
	201602	31 805 665	1 183 718 792	27,9 %
	201603	29 844 543	1 129 281 699	27,5 %
	201604	28 769 247	1 076 980 280	27,7 %
	201605	27 938 995	1 026 497 618	28,2 %
	201606	32 324 939	972 820 363	33,3 %
	201607	22 547 714	929 219 202	25,5 %
	201608	21 186 246	886 799 700	25,2 %

Bilkreditt 4 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments

Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days



Bilkkredit 4 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date 28.09.2016
 Payment date 26.09.2016
 Period No 36
 Monthly Period Aug 2016
 Interest Period from 25.08.2016 to 26.09.2016 = 32 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 4			2014 1			2014 2			2014 3			2014 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2013 4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20141	4 976 483	35				511 240	511 240	4 465 243	1 105 487	1 616 727	3 359 756	370 682	1 987 409	2 989 074	377 783	2 365 192	2 611 291
20142	3 924 598	38							421 363	421 363	3 503 235	544 828	966 191	2 958 407	391 875	1 358 066	2 566 532
20143	8 349 676	49											1 186 095	1 186 095	7 163 581	1 637 066	5 526 515
20144	3 777 594	35													737 113	737 113	3 040 481
20151	5 607 744	40															
20152	1 995 620	28															
20153	3 532 457	35															
20154	3 623 480	35															
20161	3 679 940	36															
20162	2 793 645	37															
20163	2 167 597	30															

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2015 1			2015 2			2015 3			2015 4			2016 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2013 4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20141	4 976 483	35	136 243	2 501 435	2 475 048	248 168	2 749 603	2 226 880	145 230	2 894 833	2 081 650	133 797	3 028 630	1 947 853	26 642	3 055 272	1 921 211
20142	3 924 598	38	261 437	1 619 503	2 305 095	45 341	1 664 844	2 259 754	78 721	1 743 565	2 181 033	30 432	1 773 997	2 150 601	164 909	1 938 906	1 985 692
20143	8 349 676	49	913 815	3 736 976	4 612 700	801 956	4 538 932	3 810 744	217 245	4 756 177	3 593 499	40 237	4 796 414	3 553 262	52 189	4 848 603	3 501 073
20144	3 777 594	35	284 996	1 022 109	2 755 485	220 192	1 242 301	2 535 293	71 437	1 313 738	2 463 856	148 458	1 462 196	2 315 398	100 803	1 562 999	2 214 595
20151	5 607 744	40	503 025	503 025	5 104 719	1 218 146	1 721 171	3 886 573	728 076	2 449 247	3 158 497	205 037	2 654 284	2 953 460	103 123	2 757 407	2 850 337
20152	1 995 620	28				239 242	239 242	1 756 378	195 468	434 710	1 560 910	42 104	476 814	1 518 806	98 397	575 211	1 420 409
20153	3 532 457	35							222 394	222 394	3 310 063	688 424	910 816	2 621 639	90 516	1 001 334	2 531 123
20154	3 623 480	35										207 898	207 898	3 415 582	474 630	682 528	2 940 952
20161	3 679 940	36													161 118	161 118	3 518 822
20162	2 793 645	37															
20163	2 167 597	30															

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2016 2			2016 3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2013 4	0	0	0	0	0	0	0	
20141	4 976 483	35	213 995	3 269 267	1 707 216	30 447	3 299 714	1 676 769
20142	3 924 598	38	413 038	2 351 944	1 572 654	43 766	2 395 710	1 528 888
20143	8 349 676	49	514 738	5 363 341	2 986 335	93 093	5 456 434	2 893 242
20144	3 777 594	35	136 573	1 699 572	2 078 022	0	1 699 572	2 078 022
20151	5 607 744	40	217 098	2 974 505	2 633 239	19 040	2 993 545	2 614 199
20152	1 995 620	28	110 687	685 878	1 309 742	2 722	688 600	1 307 020
20153	3 532 457	35	257 241	1 258 576	2 273 882	85 659	1 344 234	2 188 223
20154	3 623 480	35	804 706	1 487 234	2 136 246	6 162	1 493 396	2 130 084
20161	3 679 940	36	698 729	859 847	2 820 093	175 703	1 035 550	2 644 390
20162	2 793 645	37	174 313	174 313	2 619 332	572 457	746 770	2 046 875
20163	2 167 597	30				76 842	76 842	2 090 755

Bilkreditt 4 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	28.09.2016	
Payment date	26.09.2016	
Period No	36	
Monthly Period	Aug 2016	
Interest Period	from 25.08.2016	to 26.09.2016 = 32 days

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2013	8	3 724 895 840	17 804	3 442 416 733	1 249	253 359 757	154	29 119 350									0	0	
	9	3 613 765 051	17 475	3 323 835 926	1 212	248 038 257	167	33 795 011	44	8 095 857							0	0	
	10	3 495 231 894	17 340	3 256 943 550	1 007	202 304 675	149	27 562 009	25	4 998 843	15	3 422 817					0	0	
	11	3 389 501 731	16 959	3 149 770 648	1 034	201 538 790	165	25 308 449	48	8 004 150	16	1 879 369		3 000 325			0	0	
	12	3 294 955 961	16 586	3 042 657 872	1 115	206 230 963	169	30 840 035	42	6 266 183	27	4 713 893	13	1 246 690	11	3 000 325	0	0	
2014	1	3 188 634 733	16 416	2 963 132 993	951	177 034 475	163	30 600 331	50	8 405 320		4 690 985		3 762 441		10 008 188	13	2 221 905	
	2	3 093 118 198	16 222	2 884 091 083	853	160 638 111	167	31 103 030	20	3 647 629	23	3 217 107	16	2 722 997	9	894 835			
	3	2 994 240 740	15 801	2 773 356 178	991	178 019 845	155	27 714 724	51	9 657 894	15	1 287 348	12	1 500 392	20	2 704 359	13	1 859 743	
	4	2 899 109 223	15 416	2 662 169 873	1 074	194 242 581	146	25 146 040	58	10 823 980	22	4 716 995	11	755 099	11	1 254 655	18	2 434 564	
	5	2 806 625 940	15 060	2 568 966 918	1 074	184 875 564	199	34 682 817	49	8 192 996	28	5 816 898	18	3 654 871	7	435 876	10	859 803	
	6	2 708 619 326	14 707	2 471 491 987	1 128	196 772 343	133	20 658 180	52	7 382 874	22	4 114 652	24	4 663 466	16	3 535 824	10	630 231	
	7	2 609 332 151	14 597	2 414 907 571	891	157 981 972	155	23 204 783	29	3 857 931	24	3 364 490	18	2 629 959	17	3 385 445	14	2 335 138	
	8	2 517 639 468	14 230	2 326 947 962	895	151 724 313	176	27 450 331	41	5 387 747	14	1 962 103	19	2 798 215	11	1 368 797	19	4 217 334	
	9	2 421 586 434	13 915	2 233 717 438	880	146 710 967	163	27 067 177	55	8 108 361	22	2 926 672	11	1 593 053	10	1 462 766	16	1 797 204	
	10	2 327 723 757	13 630	2 151 825 590	818	136 635 289	146	24 580 487	48	7 131 329	28	4 705 764	20	2 111 110	7	734 188	13	1 726 052	
	11	2 248 885 614	13 222	2 064 972 909	877	138 245 389	157	29 234 760	44	8 189 051	24	3 255 742	20	3 485 502	15	1 502 261	8	669 208	
	12	2 176 703 677	12 967	2 001 125 430	854	134 079 122	166	27 820 744	36	5 361 795	20	3 835 375	15	2 094 756	14	2 386 455	14	1 382 334	
2015	1	2 094 370 644	12 671	1 930 988 847	830	124 492 875	153	23 491 428	51	8 062 787	12	1 426 963	18	3 812 988	15	2 094 756	13	1 815 357	
	2	2 010 416 547	12 334	1 853 414 931	794	116 835 039	186	27 207 492	44	7 054 054	21	2 779 822	8	695 005	11	2 430 204	17	2 085 713	
	3	1 926 695 840	12 010	1 774 150 256	804	117 075 173	155	24 799 136	52	6 792 695	15	1 826 806	14	1 604 374	5	447 400	10	1 706 674	
	4	1 851 511 272	11 658	1 691 216 678	851	125 366 847	150	21 510 891	51	7 047 971	24	3 600 826	15	1 861 767	11	906 292	6	311 296	
	5	1 779 591 083	11 248	1 607 102 789	910	133 792 811	195	25 591 357	51	7 396 838	23	2 909 913	20	2 208 214	6	589 161	13	969 822	
	6	1 698 070 130	11 178	1 570 325 904	688	99 468 901	130	17 179 971	35	4 791 626	21	2 573 612	17	2 452 106	13	1 278 010	9	714 502	
	7	1 621 568 320	10 899	1 505 696 275	628	87 131 482	141	19 331 471	25	3 165 340	20	2 690 167	14	1 493 428	14	2 060 157	11	871 816	
	8	1 554 394 660	10 516	1 425 983 363	704	98 616 895	151	19 718 966	42	5 437 018	11	1 389 518	17	2 364 961	10	883 939	14	1 989 739	
	9	1 484 320 625	10 254	1 365 870 469	676	90 034 847	130	17 942 504	17	5 895 844	19	2 379 701	9	741 840	12	1 455 420	10	670 902	
	10	1 416 544 608	9 855	1 298 853 833	671	88 915 917	138	18 309 347	39	5 964 225	18	1 836 990	15	1 876 555	8	787 741	11	937 831	
	11	1 349 485 921	9 435	1 229 547 767	699	89 483 278	147	18 246 204	40	5 452 258	23	3 533 275	16	1 716 969	12	1 506 170	8	737 559	
	12	1 289 708 950	9 173	1 178 334 724	639	85 637 927	136	16 576 558	41	5 032 459	16	1 131 980	13	1 695 930	12	1 299 372	16	1 948 090	
2016	1	1 242 255 716	8 892	1 133 329 873	651	84 439 419	123	14 825 152	28	4 526 301	25	2 519 281	12	937 066	12	1 678 624	12	1 157 818	
	2	1 183 718 792	8 540	1 075 045 832	658	86 098 399	147	14 977 112	30	3 735 682	14	1 358 441	18	1 709 406	11	793 920	14	1 982 664	
	3	1 129 281 699	8 219	1 024 788 733	619	79 531 278	136	17 199 085	46	3 297 783	17	2 237 867	8	684 956	15	1 541 997	10	539 458	
	4	1 076 980 280	7 954	973 482 968	596	80 615 739	116	12 870 025	54	6 257 508	28	2 191 792	10	936 124	7	626 124	15	1 425 127	
	5	1 026 497 618	7 730	934 717 405	538	66 374 944	128	15 550 950	41	5 590 505	17	1 798 118	23	1 834 864	8	630 832	11	589 862	
	6	972 820 363	7 614	899 895 709	425	52 215 238	88	10 535 478	36	5 286 201	22	2 049 086	14	1 493 788	18	1 344 863	11	778 656	
	7	929 219 202	7 327	846 627 249	510	66 548 187	93	9 448 058	21	2 825 928	21	1 827 436	14	978 678	11	963 666	20	1 320 953	
	8	886 799 700	7 172	815 521 046	459	56 501 506	81	8 648 501	27	2 760 828	10	1 286 683	14	1 313 599	14	767 537	10	846 644	
	9																		
	10																		
	11																		
	12																		

Bilkreditt 4 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	28.09.2016		
Payment date	26.09.2016		
Period No	36		
Monthly Period	Aug 2016		
Interest Period	from	25.08.2016	to 26.09.2016 = 32 days

Priority of Payments

Available Distribution Amount	+	104 134 748,80	NOK	5 303 361,34	EUR
Senior Expenses	-	487 729,59	NOK		
Class A Notes Interest	-	455 515,86	NOK	3 573,48	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	433 333,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		EUR
Liquidity Reserve	-	19 148 075,00	NOK		
Class A Principal	-	42 419 502,00	NOK	5 299 787,86	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	-	NOK		
Payments to the Reserve Fund	-	34 059 907,00	NOK		
Class C Notes Interest	-	513 807,00	NOK		
Class C notes Principal	-	-	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	3 813 013,13	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	2 803 866,21	NOK	-	EUR

Bilkreditt 4 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	28.09.2016				
Payment date	26.09.2016				
Period No	36				
Monthly Period	Aug 2016				
Interest Period	from	25.08.2016	to	26.09.2016	= 32 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	487 729,59 NOK			
Interest accrued for the Period	1 402 655,86 NOK	455 515,86 NOK	433 333,00 NOK	513 807,00 NOK
Cumulative Interest accrued	138 106 477,01 NOK	97 100 864,01 NOK	18 861 805,00 NOK	22 143 808,00 NOK
Interest Payments	1 402 655,86 NOK	455 515,86 NOK	433 333,00 NOK	513 807,00 NOK
Cumulative Interest Payments	138 106 477,01 NOK	97 100 864,01 NOK	18 861 805,00 NOK	22 143 808,00 NOK
Interest accrued on Subordinated Loan for the Period	3 813 013,13 NOK			
Cumulative Interest accrued on Subordinated Loan	150 816 045,59 NOK			
Interest Payments on Subordinated Loan	3 813 013,13 NOK			
Cumulative Interest Payments on Subordinated Loan	148 092 908,05 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	2 723 137,54 NOK			

Bilcreditt 4 Limited
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period from	25.08.2016 to 26.09.2016 = 32 days

Swap Counterparty Data

Swap Counterparty Provider	HSBC
Swap Rating Trigger Breach	No
Swap Collateral posted	- EUR

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	397 252 202,00 NOK 49 631 709,40 EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	0,8500 %
1M Euribor (Notes, Swap)	-0,3690 %
Gross Amount Due to Swap Counterparty	42 875 017,86 NOK
Gross Amount Due from Swap Counterparty	5 303 361,34 EUR
EUR/NOK spot rate	N/A

Bilkreditt 4 Limited
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen +47 21 08 37 70
Priscilla Halverson +47 21 08 37 72
Thomas Andrén Johansen +47 91 82 42 44
Joachim Joveng Rogne +47 48 23 86 32

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no

Risk

Carlos Palao Dolado +47 47 73 72 14

carlos.palao.dolado@santanderconsumer.no

Reporting Date	28.09.2016
Payment date	26.09.2016
Period No	36
Monthly Period	Aug 2016
Interest Period	from 25.08.2016 to 26.09.2016 = 32 days