

Bilcreditt 3 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | |
|-----------------|-----------------|--------------------------|------------|
| Reporting Date | 27.06.2013 | Following payment dates: | 25.07.2013 |
| Payment date | 25.06.2013 | | 25.08.2013 |
| Period No | 6 | | |
| Monthly Period | May 2013 | | |
| Interest Period | from 28.05.2013 | to 25.06.2013 | = 28 days |

| Index | Page |
|--|------|
| 1 Portfolio Information | 2 |
| 2 Amount Due for Distribution | 3 |
| 3 Reserve Accounts | 4 |
| 4 Performance Data | 5 |
| 5 Outstanding Notes | 6 |
| 6 Counterparty Ratings, Trigger Levels and Consequences | 7 |
| 7 Original Principal Balance | 8 |
| 7 Original PB (Graph) | 9 |
| 8 a Outstanding principal Balance | 10 |
| 8 b Outstanding PB (Graph) | 11 |
| 9 a Geographical Distribution | 12 |
| 9 b Geographical (Graph) | 13 |
| 10 a Interest Rate | 14 |
| 10 b Interest Rate (Graph) | 15 |
| 11 a Remaining Terms | 16 |
| 11 b Remaining Terms (Graph) | 17 |
| 12 a Seasoning | 18 |
| 12 b Seasoning (Graph) | 19 |
| 13 a Vehicle Type | 20 |
| 13 b Vehicle Type (Graph) | 21 |
| 14 a Hybrid loans as % of other loans | 22 |
| 14 b Hybrid loans as % of other loans (Graph) | 23 |
| 15 a Loans per borrower | 24 |
| 15 b Loans per borrower (Graph) | 25 |
| 16 a Amortization Profile | 26 |
| 16 b Amortization Profile (Graph) | 27 |
| 17 a Payment Holidays | 28 |
| 17 b Payment Holidays (Graph) | 29 |
| 18 a Payment Holidays (>31dpd) | 30 |
| 18 b Payment Holidays (>31dpd) (Graph) | 31 |
| 19 a Dynamic Interest Rate | 32 |
| 19 b Dynamic Interest Rate (Graph) | 33 |
| 20 a Borrower Type | 34 |
| 20 b Borrower Type (Graph) | 35 |
| 21 a Vehicle Condition | 36 |
| 21 b Vehicle Condition (Graph) | 37 |
| 22 a Downpayment | 38 |
| 22 b Downpayment (Graph) | 39 |
| 23 a Repayment Type | 40 |
| 23 b Repayment Type | 41 |
| 24 a Dynamic Pre-Payments | 42 |
| 24 b Dynamic Pre-Payments (Graph) | 43 |
| 25 Defaults, Recoveries and Losses by Quarter of Default | 44 |
| 26 Dynamic Delinquency | 45 |
| 27 Priority of Payments | 46 |
| 28 Transaction Costs | 47 |
| 29 Swap Counterparty Data | 48 |
| 30 Contact Details | 49 |

Bilkreditt 3 Limited
Monthly Investor Report

1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 5 906 069 750,00 NOK | 6 106 056 350,00 NOK |
| Scheduled Loan Principal Repayments | 80 329 972,00 NOK | 85 390 758,00 NOK |
| Prepayments | 118 534 866,00 NOK | 112 753 054,00 NOK |
| Deemed Collections - Other | 565 967,00 NOK | 414 820,00 NOK |
| Deemed Collections - CPI Single Premium Cancellations | 1 461 274,00 NOK | 1 480 875,00 NOK |
| Total Principal Payments Received | 200 892 079,00 NOK | 200 039 507,00 NOK |
| | - | |
| New Defaulted Auto Loans in Period | 1 648 549,00 NOK | 1 453 457,00 NOK |
| Total New Defaults | 1 648 549,00 NOK | 1 453 457,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 1 263 172,00 NOK | 1 506 364,00 NOK |
| Closing Balance | 5 704 792 294,00 NOK | 5 906 069 750,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 7 360 974,00 NOK | 5 854 610,00 NOK |
| New | 1 263 172,00 NOK | 1 506 364,00 NOK |
| Close | 8 624 146,00 NOK | 7 360 974,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 32 815 412,00 NOK | 35 387 839,00 NOK |
| Recoveries on loans in default | 261 825,00 NOK | - NOK |
| Total Revenue Received in Period | 33 077 237,00 NOK | 35 387 839,00 NOK |
| # Loans | | |
| At beginning of period | 35 446 Loans | 36 114 Loans |
| Paid in Full | 701 Loans | 657 Loans |
| Repurchased (Deemed Collections) | 2 Loans | 1 Loans |
| New loans into default | 13 Loans | 10 Loans |
| At end of period | 34 730 Loans | 35 446 Loans |
| Weighted Average Loan Return | 6,82 % | |
| Average NIBOR + Weighted Average Loan Threshold | 4,74 % | |

Bilkreditt 3 Limited
Monthly Investor Report

2. Amount Due for Distribution



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

Available Distribution Amount

| | Current Period | | Previous Period | |
|---|-----------------------|------------|----------------------|------------|
| a. Reserve Fund | 212 257 350,00 | NOK | 212 257 350,00 | NOK |
| b. Collections (Principal, interest, fees, etc) | 233 969 316,00 | NOK | 235 427 346,00 | NOK |
| c. Swap Counterparty payment to the Issuer | 0,00 | NOK | 0,00 | NOK |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| f. Other Amounts Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | 807 954,65 | NOK | 824 573,56 | NOK |
| h. Commingling Reserve | 0,00 | NOK | 0,00 | NOK |
| i. CPI Reserve | 0,00 | NOK | 0,00 | NOK |
| j. Class A Accumulation ledger | 0,00 | NOK | 0,00 | NOK |
| K. Series A1 Principal Requirement Advances | 0,00 | NOK | 0,00 | NOK |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 447 034 620,65 | NOK | 23 668 227,45 | EUR |
| | | | 24 180 800,21 | EUR |

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3. Reserve Accounts



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
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Note Balance

| | | | |
|---------------------|--|------------------|-----|
| Beginning of Period | | 5 906 069 750,00 | NOK |
| End of Period | | 5 704 792 294,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|----------------|-----|
| Beginning of Period | 2,4 % | 141 504 900,00 | NOK |
| Cash Outflow | | 141 504 900,00 | NOK |
| Cash Inflow | | 141 504 900,00 | NOK |
| End of Period | 2,4 % | 141 504 900,00 | NOK |
| Required Reserve Amount | 2,4 % | 141 504 900,00 | NOK |

Liquidity Balance

| | | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 1,2 % | 70 752 450,00 | NOK |
| Cash Outflow | | 70 752 450,00 | NOK |
| Cash Inflow | | 70 752 450,00 | NOK |
| End of Period | 1,2 % | 70 752 450,00 | NOK |
| Required Reserve Amount | 1,2 % | 70 752 450,00 | NOK |

Supplementary Liquidity Ledger

| | | | |
|-------------------------|--|---|-----|
| Beginning of Period | | - | NOK |
| Cash Outflow | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | - | NOK |
| Required Reserve Amount | | - | NOK |

Commingling Reserve

| | | | |
|-----------------------------------|--|----------------|-----|
| Beginning of Period | | 247 633 575,00 | NOK |
| Cash Outflow | | - | NOK |
| Drawings from Commingling Reserve | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | 247 633 575,00 | NOK |
| Required Commingling Reserve Fund | | 247 633 575,00 | NOK |

CPI Reserve

| | | | |
|-----------------------------|--|----------------|-----|
| Beginning of Period | | 151 961 026,00 | NOK |
| Cash Outflow (to Servicer) | | - | NOK |
| Drawings | | - | NOK |
| Cash Inflow (from Servicer) | | - | NOK |
| End of Period | | 151 961 026,00 | NOK |
| Required CPI Reserve Fund | | 151 961 026,00 | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | |
|-----------------|-----------------|-------------------------|
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Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 5 906 069 750,00 | NOK |
| End of Period | 5 704 792 294,00 | NOK |

Portfolio Performance:

Performing Receivables:

| | NOK | % | # loans |
|--------------------|------------------|---------|---------|
| Current | 5 218 516 252,00 | 91,48 % | 31 867 |
| 1-29 days past due | 394 575 917,00 | 6,92 % | 2 246 |
| | | 0,00 % | |

Delinquent Receivables:

| | | | |
|-----------------------|---------------|--------|-----|
| 30-59 days past due | 60 937 000,00 | 1,07 % | 389 |
| 60-89 days past due | 17 449 511,00 | 0,31 % | 128 |
| 90-119 days past due | 6 319 968,00 | 0,11 % | 45 |
| 120-149 days past due | 4 214 957,00 | 0,07 % | 32 |
| 150-179 days past due | 2 778 689,00 | 0,05 % | 24 |

| | | | |
|--|-------------------------|-----------------|---------------|
| Total Performing and Delinquent | 5 704 792 294,00 | 100,00 % | 34 731 |
|--|-------------------------|-----------------|---------------|

| | | |
|---------------------------|--------------|----|
| Current Period Defaults | 1 648 549,00 | 13 |
| Cumulative Defaults | 3 279 775,00 | 29 |
| Current Period Recoveries | 261 825,00 | 0 |
| Cumulative Recoveries | 308 328,00 | 0 |

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5. Outstanding Notes



| | | |
|-----------------|-----------------|-------------------------|
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| Monthly Period | May 2013 | |
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| 1. Note Balance | All Notes | Class A-1 | Class A-2 | Class B |
|---|----------------------|--------------------|----------------------|----------------------|
| General Note Information | | | | |
| ISIN Code | | XS0808637218 | | |
| Currency | | EUR | NOK | NOK |
| Initial Tranching | 100 % | 69,51 % | 15,49 % | 15,00 % |
| Legal Final Maturity Date | | 25.04.2027 | 25.04.2027 | 25.04.2027 |
| Rating (Fitch/Moody's/DBRS) | | AAAsf/AAA(sf) | AAAsf | Not rated |
| Initial Notes Aggregate Principal Outstanding Balance | 7 075 245 000,00 NOK | 670 000 000,00 EUR | 1 096 100 000,00 NOK | 1 061 345 000,00 NOK |
| Initial Nominal per Note | | 100 000,00 EUR | 100 000,00 NOK | 1 000 000,00 NOK |
| Initial Number of Notes per Class | 9302 | 6700 | 1196 | 1406 |
| Current Note Information | | | | |
| Class Principal Outstanding Opening Balance | 2 585 079 137,09 NOK | 523 815 554,09 EUR | 999 918 583,00 NOK | 1 061 345 000,00 NOK |
| Available Distribution Amount | 447 034 620,65 NOK | | | |
| Amortisation | 201 277 456,00 NOK | | | |
| Redemption per Class | 52 853 345,92 NOK | 23 410 742,92 EUR | 29 442 603,00 NOK | - NOK |
| Redemption per Note | | 3 494,14 EUR | 24 617,56 NOK | - NOK |
| Class Principal Outstanding Closing Balance | 5 704 792 294,00 NOK | 500 404 811,17 EUR | 970 475 980,00 NOK | 1 061 345 000,00 NOK |
| Current Tranching | | 64,38 % | 17,01 % | 18,60 % |
| Current Pool Factor | | 0,75 | 0,89 | 1,00 |

| 2. Payments to Investors per Note | All Notes | Class A-1 | Class A-2 | Class B |
|--|---------------|----------------|------------------|------------------|
| Interest rate Basis: 1-M EURIBOR / Spread | | | | |
| Interest Rate Basis: 1-M NIBOR / Spread | 1,66 % | 0,52 % | 0,90 % | 1,15 % |
| Day Count Convention | | (ACT/360) | (ACT/360) | (ACT/360) |
| Interest Days | 28 | | | |
| Principal Outstanding per Note Beginning of Period | | 78 181,43 EUR | 836 052,33 NOK | 754 868,42 NOK |
| >Principal Repayment per note | | 3 494,14 EUR | 24 617,56 NOK | - NOK |
| Principal Outstanding per Note End of Period | | 74 687,29 EUR | 811 434,77 NOK | 754 868,42 NOK |
| >Interest accrued for the period | | 1 084,58 EUR | 1 664,67 NOK | 1 649,81 NOK |
| Interest Payment | 11 577 261,12 | 990 011,40 EUR | 1 990 949,00 NOK | 2 319 628,46 NOK |
| Interest Payment per Note | | 147,76 EUR | 1 664,67 NOK | 1 649,81 NOK |

| 3. Credit Enhancements | All Notes | Class A-1 | Class A-2 | Class B |
|---|-----------|-----------|-----------|---------|
| Initial total CE (Subordination, Reserve) | | | 18,00 % | 3,00 % |
| Current CE (incl. Excess Spread) | | | 26,14 % | 7,54 % |
| Current CE (excl. Excess Spread) | | | 22,33 % | 3,72 % |

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 122a of the CRD.

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6. Counterparty Ratings, Trigger Levels and Consequences



| | | | | | |
|-----------------|------------|----|------------|---|---------|
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| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | 28.05.2013 | to | 25.06.2013 | = | 28 days |

| Transaction Role | Counterparty | Rating Triggers | | | | | | | | | | Trigger breached? | Summary of Contractual Requirements if Rating Trigger Breach | |
|-------------------------------------|---|---|-----------------------------|--------------------------------------|--------------------------------------|----------------------------|-----------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-----------|---|---|--|
| | | Short Term | | | | Long Term | | | | | | | | |
| | | Fitch | | Moody's | | Fitch | | Moody's | | Moody's | | | | |
| Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | | | |
| Issuer | Bilcreditt 3 Limited | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer | Santander Consumer Bank AG | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer's Owner | Santander Consumer Finance | Downgrade 1 | F1 Rating Watch Negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating Watch Negative | BBB+ Rating watch negative | A2 Review for possible Downgrade | Ba2 Review for possible Downgrade | | Y | The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 30 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 30 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Ba2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released. | |
| | | Downgrade 2 | F1 Rating Watch Negative | F2 | N/A | P-2 | A Rating Watch Negative | BBB+ Rating watch negative | Ba2 Review for possible Downgrade | Ba2 Review for possible Downgrade | | Y | The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Rating a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (such a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled. | |
| | | Downgrade 3 | N/A | F2 | N/A | P-2 | BBB- Watch Negative | Rating Rating watch negative | Ba3 Review for possible Downgrade | Ba2 Review for possible Downgrade | | N | The Servicer, on behalf of the Issuer, will instruct the Debtor to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"; together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. | |
| | | Downgrade 4 | N/A | F2 | N/A | P-2 | B+ Rating Watch Negative | BBB+ Rating watch negative | B1 Review for possible Downgrade | Ba2 Review for possible Downgrade | | N | Must identify a Back up Servicer Servicer Termination Event | |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | F2 | F1+ | P-2 | P-1 | BBB | A+ | A3 | A2 | | N | In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings, or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action. | | |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | Moody's/Second Rating Trigger / Subsequent Fitch Rating Event | B | F1+ | P-3 | P-1 | BB+ | A+ | Ba1 | A2 | | N | Replace Swap Counterparty | |
| Issuer Bank | Deutsche Bank AG | F1 Rating Watch Negative | F1+ | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A2 | | N | If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed. | | |
| Paying Agent and related roles | Deutsche Bank AG | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Corporate Service Provider | Deutsche International Corporate Services | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Note Trustee and Security Trustee | Deutsche Trustee Company Limited | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Collections Bank | SEB AB | F1 Rating Watch Negative | F1 | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A1 | | N | If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental decrees or regulations or any other circumstances beyond its reasonable control upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. | | |
| | | | | | | | | | | | | | The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it. | |

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Bilkreditt 3 Limited
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7.a Original Portfolio Principal Balance



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
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| Period No | 6 | | | | |
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| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

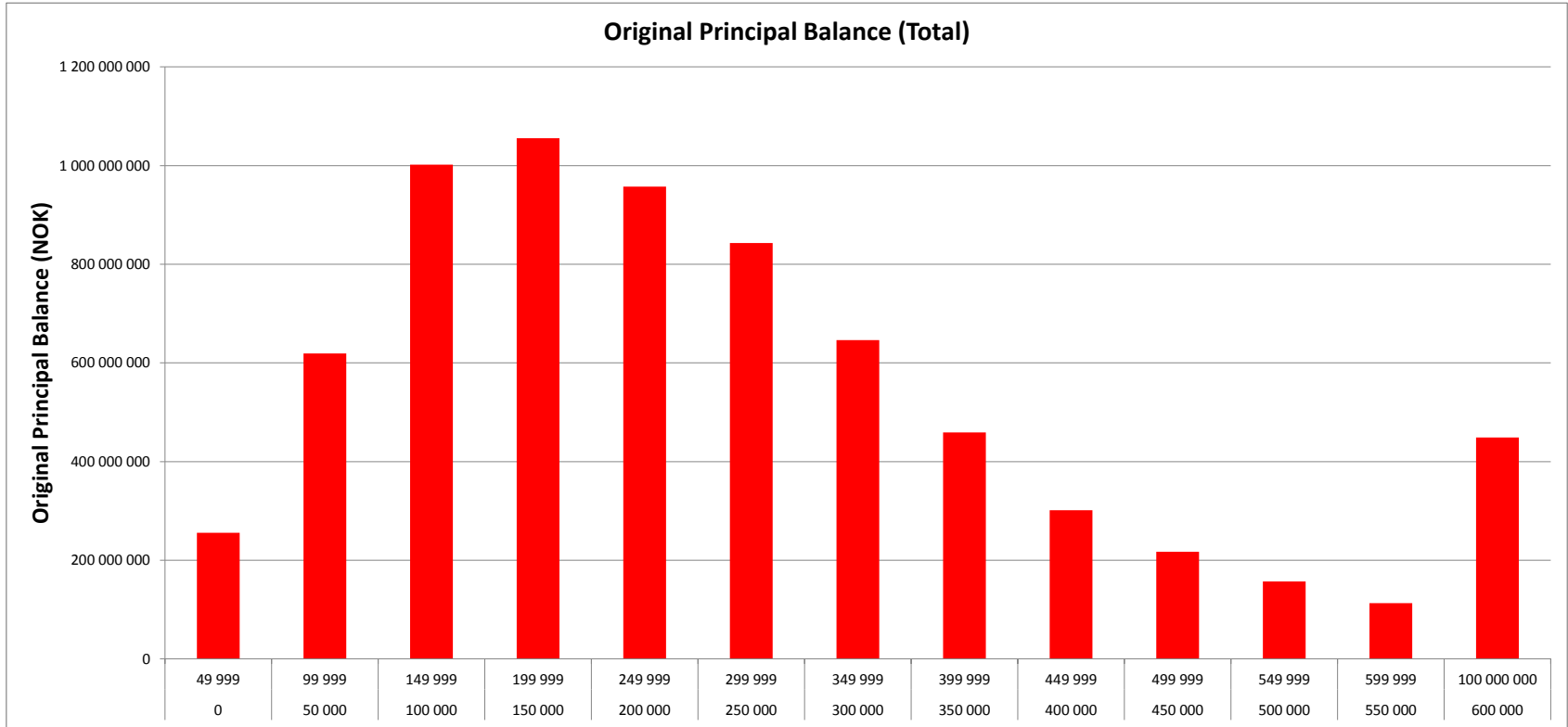
Average amount - all: 181 770

| | | TOTAL | | | | | | |
|------------------|---------|-------------|-------|------------------|--------------------------|------------|------------------------|--------------|
| | Min | Max | No | Original balance | % of outstanding balance | % of loans | WA mounths to maturity | WA seasoning |
| Original balance | 0 | 49 999 | 4 340 | 255 757 876 | 3,6 % | 11 % | 17,9 | 4,6 |
| | 50 000 | 99 999 | 8 012 | 618 958 436 | 8,7 % | 21 % | 48,9 | 8,5 |
| | 100 000 | 149 999 | 7 911 | 1 002 165 559 | 14,2 % | 20 % | 60,0 | 8,5 |
| | 150 000 | 199 999 | 6 001 | 1 055 615 872 | 14,9 % | 15 % | 68,5 | 8,4 |
| | 200 000 | 249 999 | 4 226 | 957 617 539 | 13,5 % | 11 % | 73,5 | 8,3 |
| | 250 000 | 299 999 | 3 041 | 843 098 630 | 11,9 % | 8 % | 76,6 | 8,4 |
| | 300 000 | 349 999 | 1 976 | 645 976 777 | 9,1 % | 5 % | 78,7 | 8,1 |
| | 350 000 | 399 999 | 1 217 | 458 951 057 | 6,5 % | 3 % | 80,0 | 7,9 |
| | 400 000 | 449 999 | 705 | 301 283 367 | 4,3 % | 2 % | 80,6 | 8,1 |
| | 450 000 | 499 999 | 455 | 216 933 498 | 3,1 % | 1 % | 82,6 | 8,2 |
| | 500 000 | 549 999 | 297 | 157 076 924 | 2,2 % | 1 % | 83,6 | 8,0 |
| | 550 000 | 599 999 | 195 | 112 783 799 | 1,6 % | 1 % | 82,4 | 7,6 |
| | 600 000 | 100 000 000 | 548 | 448 981 978 | 6,3 % | 1 % | 71,4 | 7,8 |
| | Total | | | 38 924 | 7 075 201 312 | 100,00 % | 100 % | 68,77 |

Bil kreditt 3 Limited
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7.b Original Principal Balance Graph

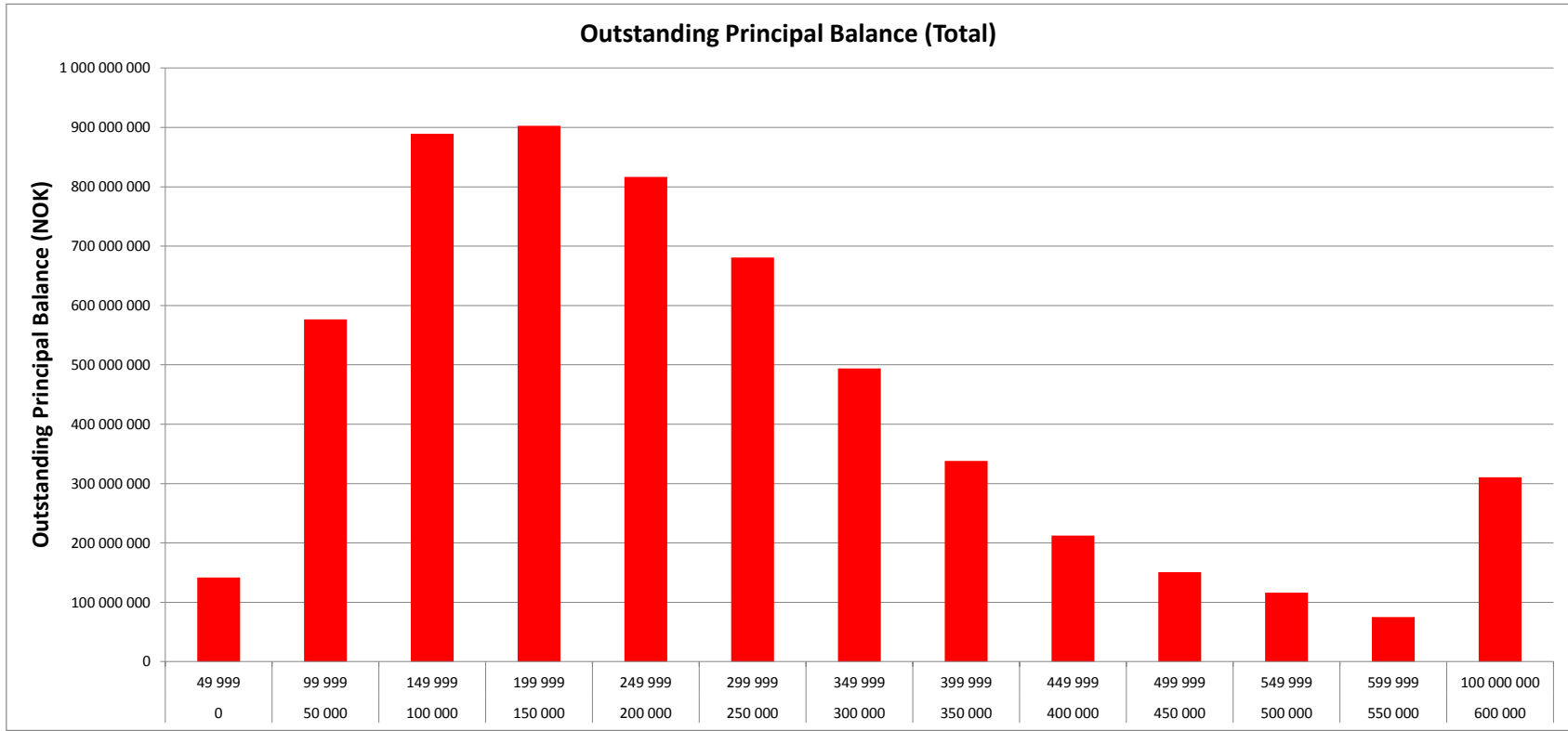
| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
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| Payment date | 25.06.2013 | | | | | |
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8.b Outstanding Principal Balance Graph

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
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Monthly Investor Report

9.a Geographical Distribution



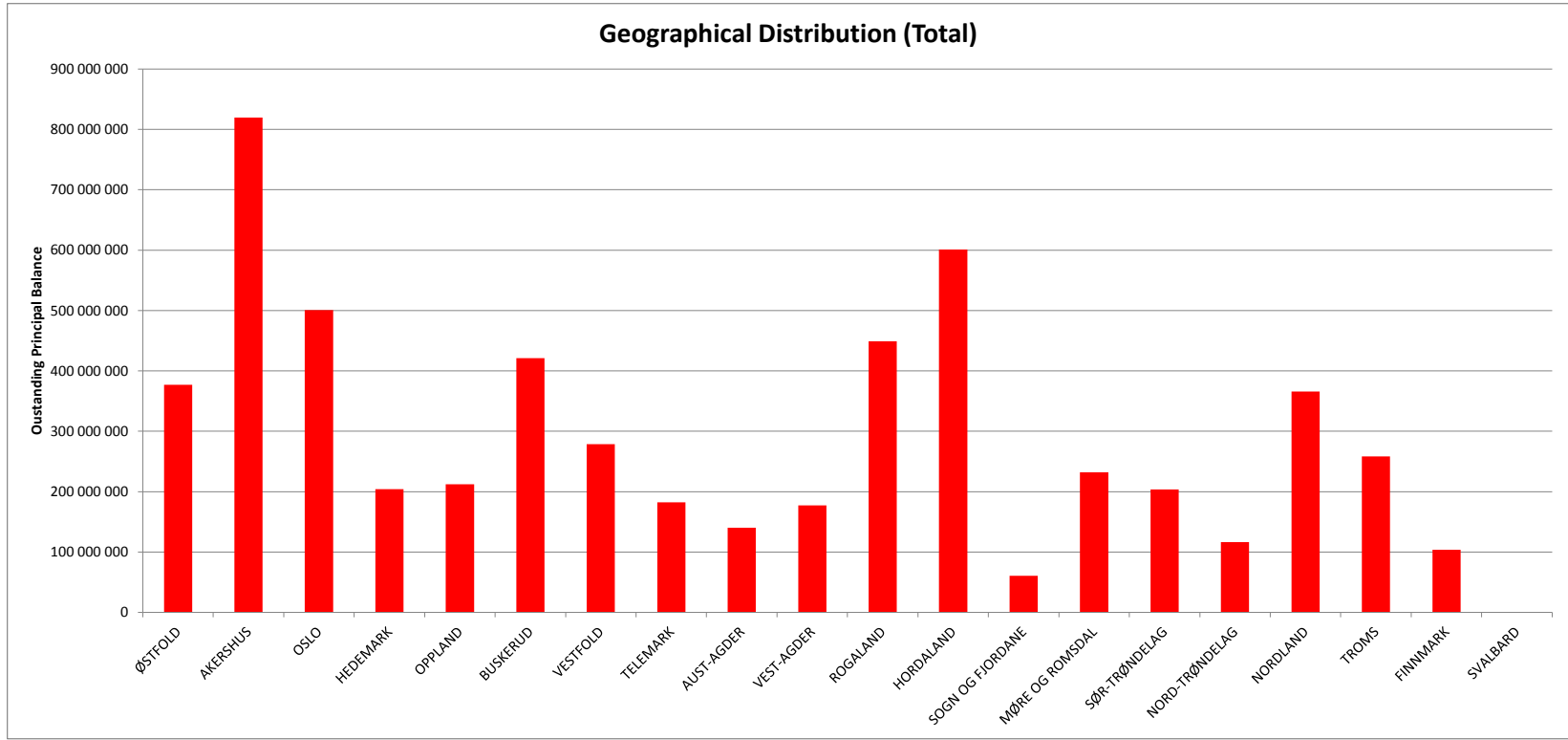
| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

| TOTAL | | | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 2 408 | 377 182 299 | 6,61 % | 6,93 % | ØSTFOLD | 68,1 | 14,2 | |
| 0200 | 4 750 | 819 634 642 | 14,37 % | 13,68 % | AKERSHUS | 64,0 | 14,5 | |
| 0300 | 2 668 | 500 805 885 | 8,78 % | 7,68 % | OSLO | 60,5 | 14,3 | |
| 0400 | 1 469 | 203 993 813 | 3,58 % | 4,23 % | HEDEMARK | 63,9 | 14,3 | |
| 0500 | 1 404 | 212 448 656 | 3,72 % | 4,04 % | OPPLAND | 65,2 | 14,2 | |
| 0600 | 2 689 | 421 276 384 | 7,38 % | 7,74 % | BUSKERUD | 64,9 | 14,5 | |
| 0700 | 1 798 | 278 820 270 | 4,89 % | 5,18 % | VESTFOLD | 67,0 | 14,5 | |
| 0800 | 1 192 | 182 486 142 | 3,20 % | 3,43 % | TELEMARK | 65,3 | 14,7 | |
| 0900 | 917 | 140 437 056 | 2,46 % | 2,64 % | AUST-AGDER | 67,7 | 14,3 | |
| 1000 | 1 090 | 177 309 489 | 3,11 % | 3,14 % | VEST-AGDER | 67,3 | 14,6 | |
| 1100 | 2 699 | 448 859 598 | 7,87 % | 7,77 % | ROGALAND | 68,0 | 14,6 | |
| 1200 | 3 468 | 601 043 366 | 10,54 % | 9,99 % | HORDALAND | 67,4 | 14,4 | |
| 1400 | 342 | 60 431 773 | 1,06 % | 0,98 % | SOGN OG FJORDANE | 70,9 | 13,9 | |
| 1500 | 1 422 | 231 795 754 | 4,06 % | 4,09 % | MØRE OG ROMSDAL | 67,3 | 14,3 | |
| 1600 | 1 326 | 203 823 217 | 3,57 % | 3,82 % | SØR-TRØNDELAG | 66,8 | 14,5 | |
| 1700 | 766 | 116 330 118 | 2,04 % | 2,21 % | NORD-TRØNDELAG | 67,2 | 13,9 | |
| 1800 | 2 112 | 365 600 286 | 6,41 % | 6,08 % | NORDLAND | 72,0 | 13,9 | |
| 1900 | 1 579 | 258 369 792 | 4,53 % | 4,55 % | TROMS | 70,7 | 14,2 | |
| 2000 | 628 | 103 915 010 | 1,82 % | 1,81 % | FINNMARK | 69,5 | 13,9 | |
| 2100 | 4 | 228 744 | 0,00 % | 0,01 % | SVALBARD | 24,0 | 10,6 | |
| Total: | 34 731 | 5 704 792 294 | 100,0 % | 100,0 % | | 66,4 | 14,4 | |

Bilkreditt 3 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

10.a Interest Rate



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

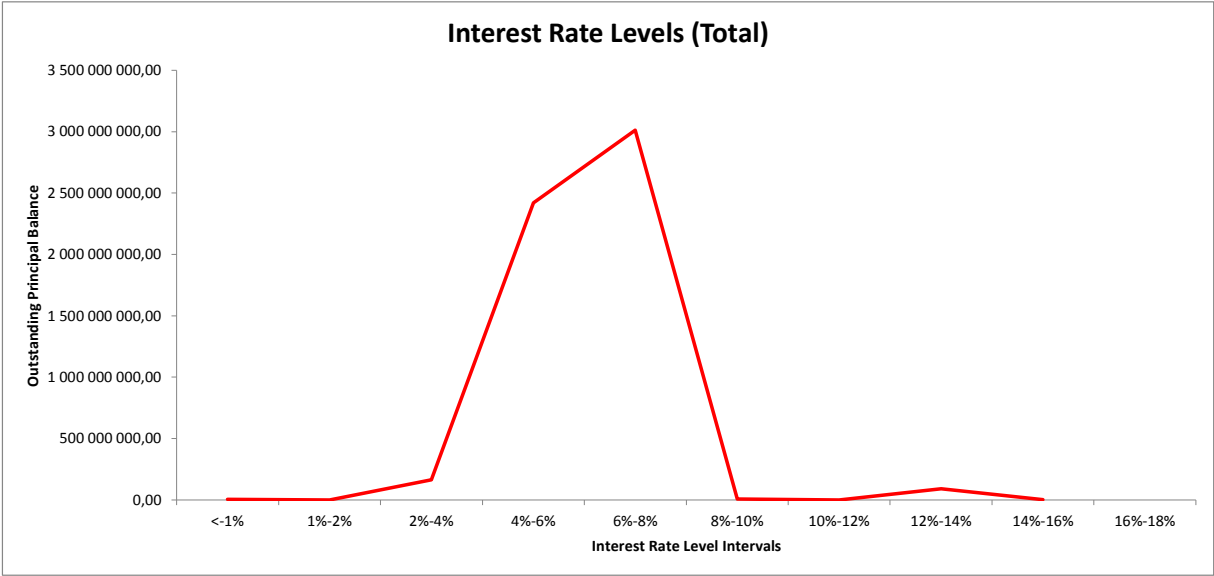
| TOTAL | | | | | | |
|----------|---------|--------|---------------------|--------------------------------|-----------------------|--------------|
| Min (>=) | Max (<) | No | Outstanding balance | % of total Outstanding balance | WA months to maturity | WA seasoning |
| < | 1 % | 14 | 4157518 | 0,07 % | 27,6 | 14,5 |
| 1 % | 2 % | 6 | 686 134 | 0,01 % | 61,0 | 12,4 |
| 2 % | 4 % | 860 | 164 898 017 | 2,89 % | 57,7 | 14,6 |
| 4 % | 6 % | 13 146 | 2 419 957 152 | 42,42 % | 66,6 | 14,2 |
| 6 % | 8 % | 18 519 | 3 013 152 279 | 52,82 % | 67,5 | 14,4 |
| 8 % | 10 % | 51 | 6 317 081 | 0,11 % | 57,8 | 21,4 |
| 10 % | 12 % | 4 | 517 273 | 0,01 % | 42,6 | 14,0 |
| 12 % | 14 % | 2034 | 91 869 223 | 1,61 % | 44,9 | 14,6 |
| 14 % | 16 % | 97 | 3 237 617 | 0,06 % | 45,6 | 19,3 |
| 16 % | 18 % | | | | | |
| | | | | | | |
| Total | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

Bilkreditt 3 Limited
Monthly Investor Report

10.b Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

11.a Remaining Terms



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

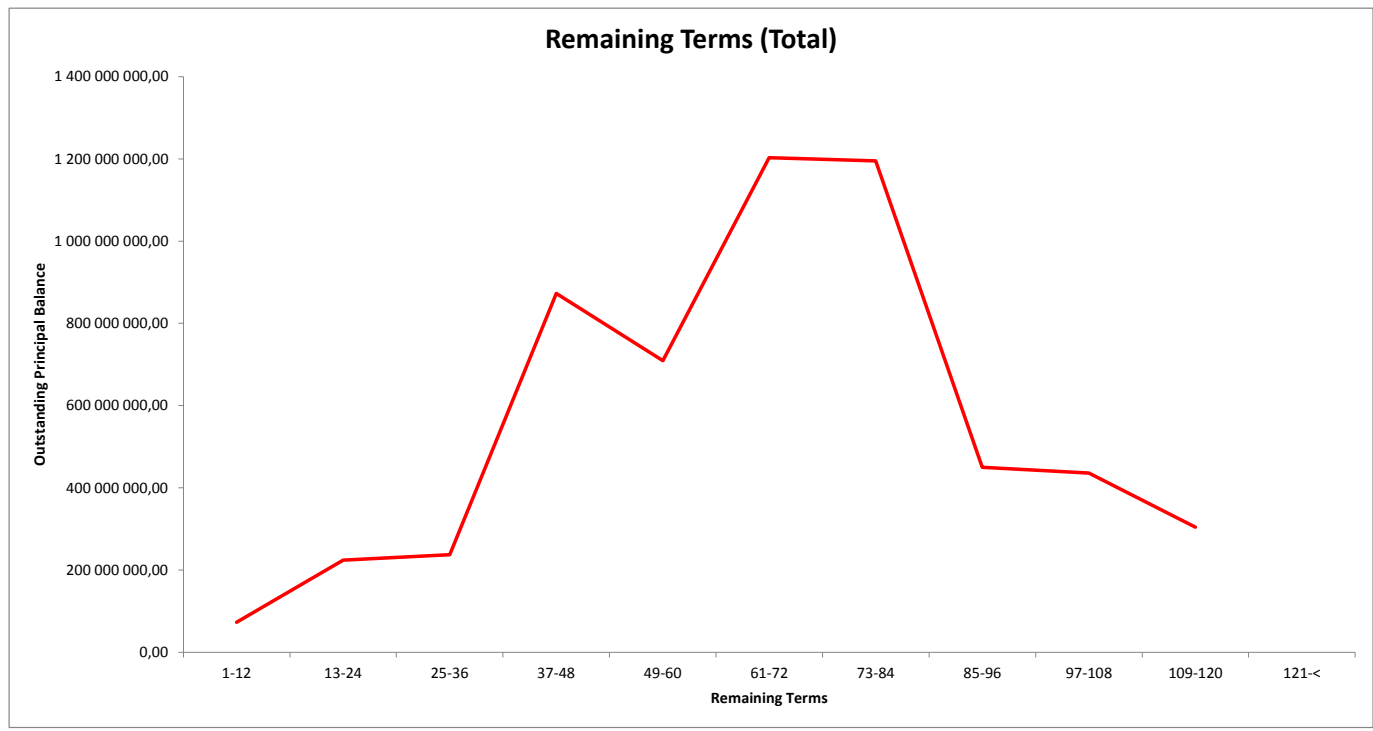
| TOTAL | | | | | | | | |
|--------------------|-------|-----|-----|---------------------|---------------|-----------------------|--------------|------|
| | Min | Max | No | Outstanding balance | % | WA months to maturity | WA seasoning | |
| Months to maturity | 1 | | 12 | 870 | 73 233 299 | 1,28 % | 6,0 | 14,6 |
| | 13 | | 24 | 2 397 | 223 824 615 | 3,92 % | 19,8 | 15,8 |
| | 25 | | 36 | 2 557 | 237 675 602 | 4,17 % | 29,5 | 14,4 |
| | 37 | | 48 | 7 676 | 872 862 796 | 15,30 % | 43,9 | 16,2 |
| | 49 | | 60 | 5 293 | 708 849 460 | 12,43 % | 52,1 | 12,5 |
| | 61 | | 72 | 6 491 | 1 202 844 125 | 21,08 % | 67,8 | 16,1 |
| | 73 | | 84 | 5 465 | 1 195 296 305 | 20,95 % | 77,0 | 13,3 |
| | 85 | | 96 | 1 656 | 450 077 795 | 7,89 % | 87,4 | 11,8 |
| | 97 | | 108 | 1 389 | 435 566 615 | 7,64 % | 103,8 | 16,0 |
| | 109 | | 120 | 937 | 304 561 682 | 5,34 % | 110,5 | 10,8 |
| | 121 | | | | | | | |
| | Total | | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

Bilkreditt 3 Limited
Monthly Investor Report

11.b Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

12.a Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

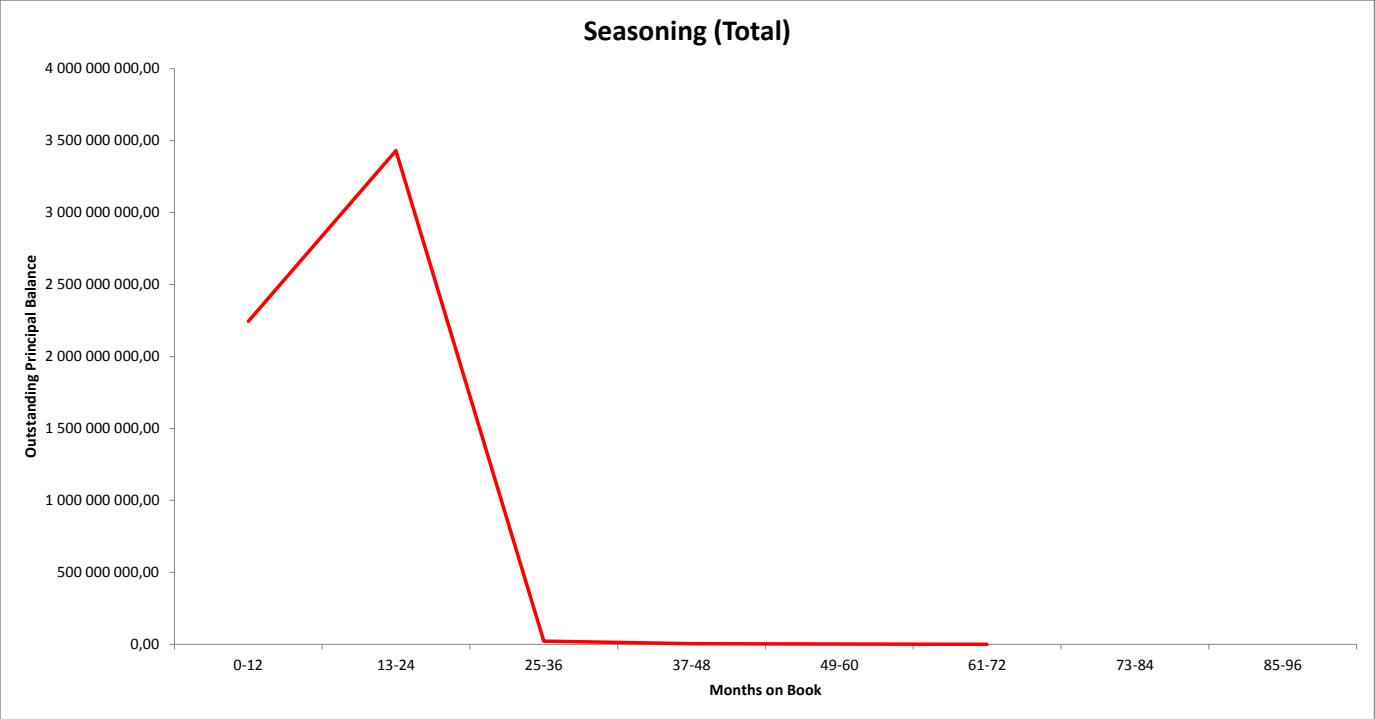
| | | TOTAL | | | | | | |
|----------------|-------|-------|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning | |
| | 0 | | 12 | 13 063 | 2 245 162 907 | 39,36 % | 70,3 | 10,6 |
| | 13 | | 24 | 21 440 | 3 430 010 953 | 60,13 % | 64,1 | 16,6 |
| | 25 | | 36 | 150 | 21 984 939 | 0,39 % | 51,2 | 28,1 |
| | 37 | | 48 | 50 | 4 916 838 | 0,09 % | 36,2 | 42,6 |
| | 49 | | 60 | 26 | 2 591 336 | 0,05 % | 38,9 | 53,2 |
| | 61 | | 72 | 2 | 125 321 | 0,00 % | 12,3 | 70,7 |
| | 73 | | 84 | | | | | |
| | 85 | | 96 | | | | | |
| | Total | | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

Bilkreditt 3 Limited
Monthly Investor Report

12.b Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

13.a Vehicle type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

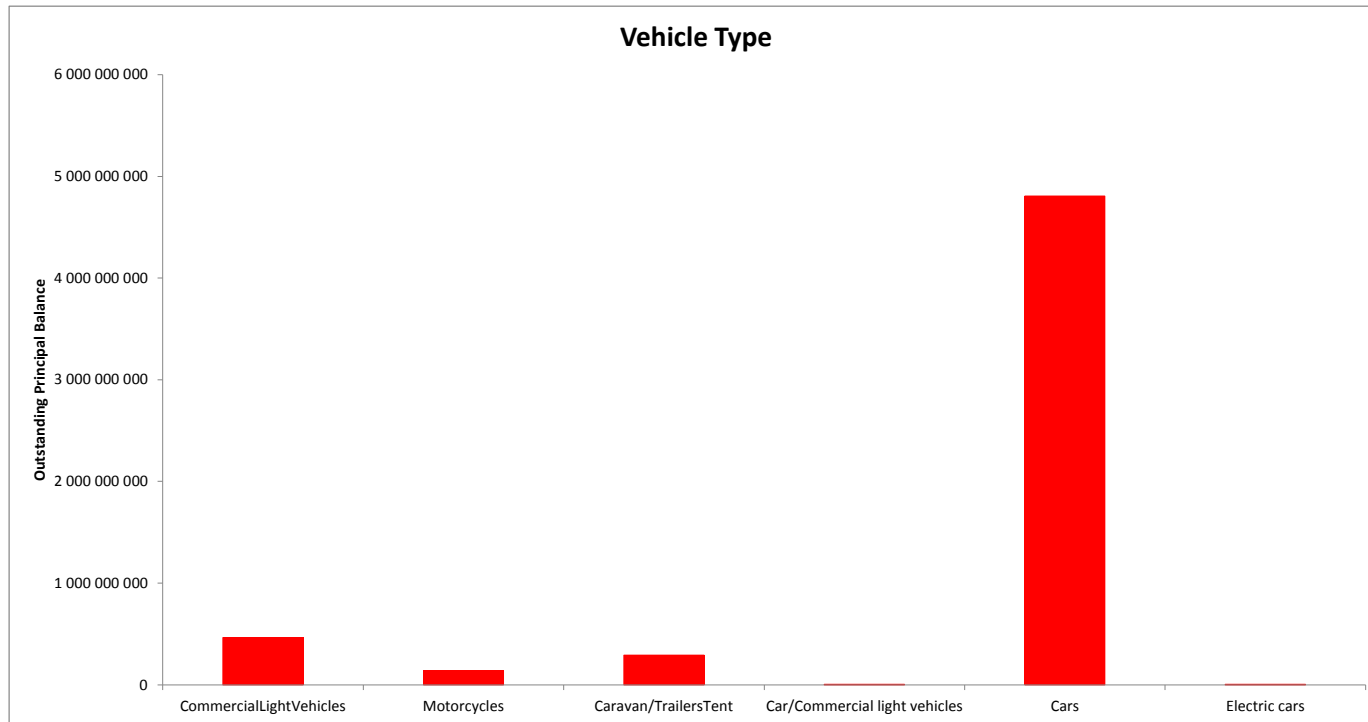
| TOTAL | | | | | | |
|-------------------------------|-----|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Mln | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| CommercialLightVehicles | | 3 000 | 463 751 105 | 8,13 % | 56,1 | 14,64 |
| Motorcycles | | 1 467 | 135 883 416 | 2,38 % | 59,6 | 13,30 |
| Caravan/TrailersTent | | 1 915 | 291 983 796 | 5,12 % | 76,3 | 13,19 |
| Car/Commercial light vehicles | | 27 | 3 657 520 | 0,06 % | 54,0 | 14,68 |
| Cars | | 28 305 | 4 806 101 031 | 84,25 % | 67,0 | 14,43 |
| Electric cars | | 17 | 3 415 426 | 0,06 % | 60,2 | 14,37 |
| | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

Bilkreditt 3 Limited
Monthly Investor Report

13.b Vehicle type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |



Bil kreditt 3 Limited
Monthly Investor Report

14.a Hybrid loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

| Hybrid loans in % of portfolio | TOTAL | | | | | |
|--------------------------------|-------|--------|---------------------|--------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 413 | 179 464 019 | 3,15 % | 16,9 | 14,1 |
| Standard | | 34 318 | 5 525 328 275 | 96,85 % | 68,0 | 14,4 |
| | | | | | | |
| Total | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

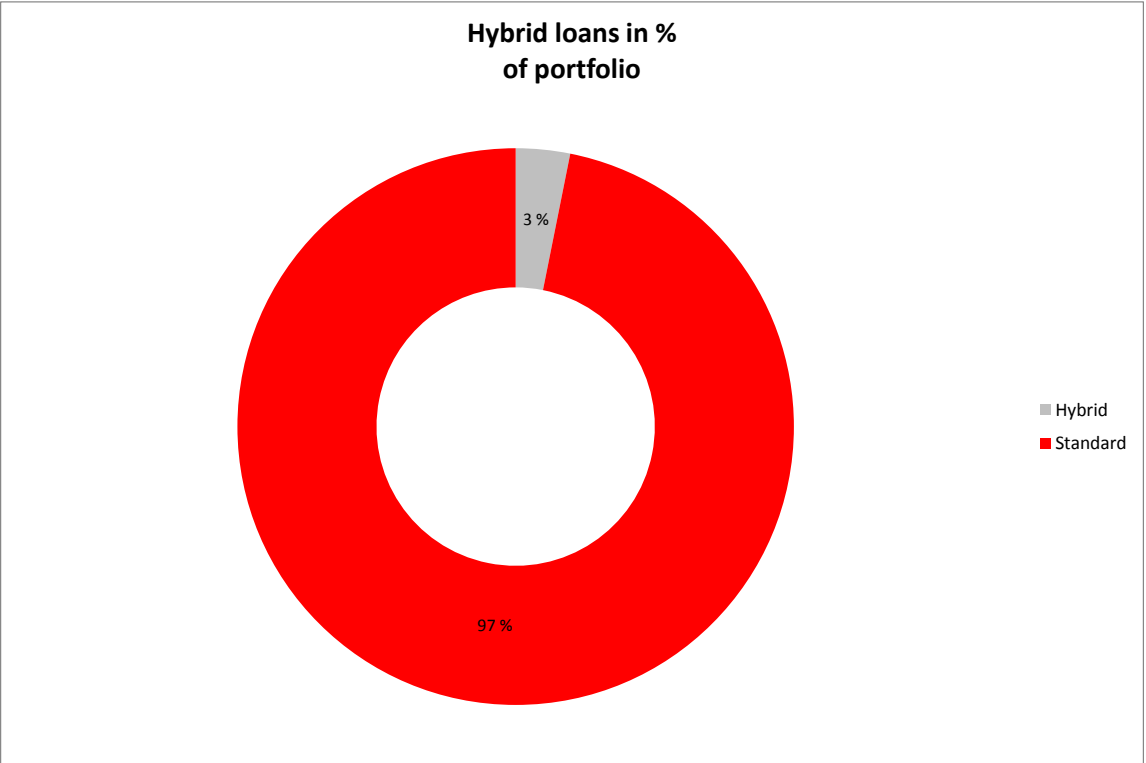
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

14.b Hybrid loans



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from | 28.05.2013 |
| | to | 25.06.2013 |
| | = | 28 days |

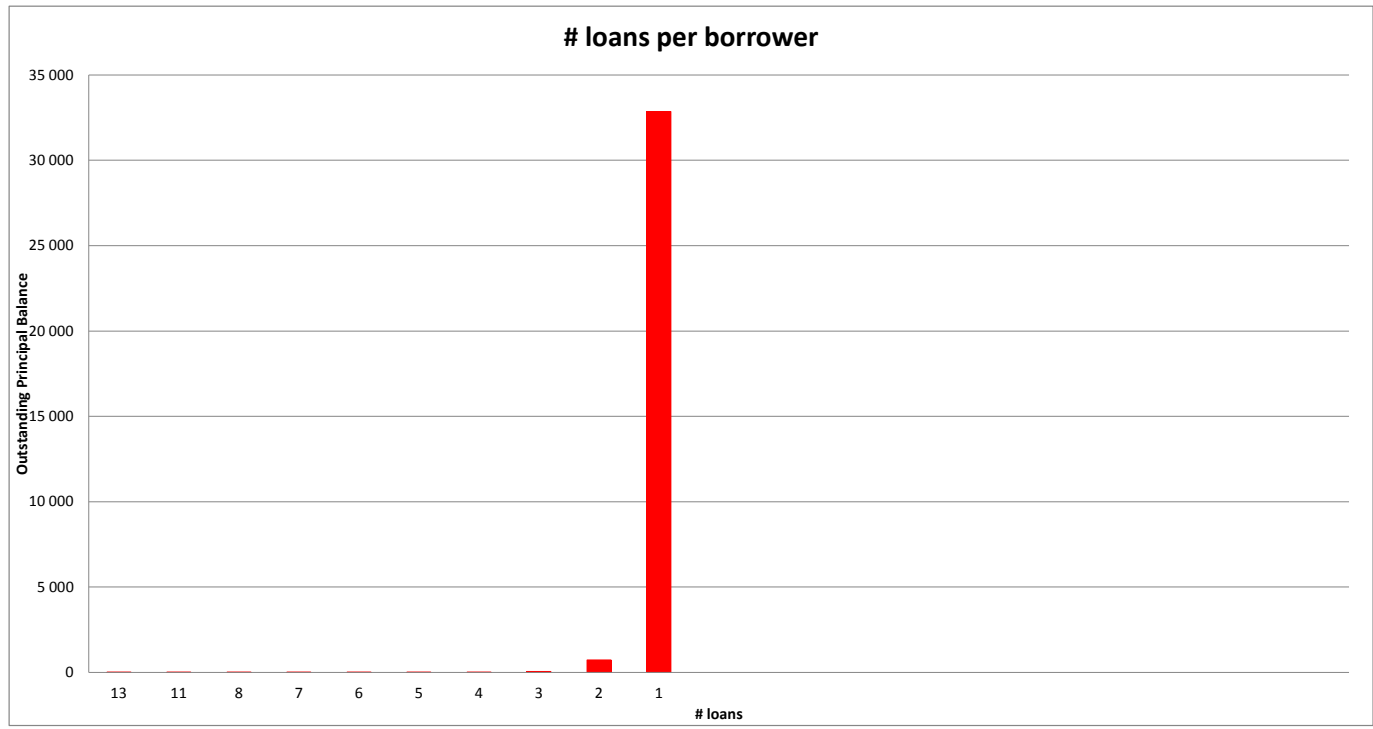


Bilkreditt 3 Limited
Monthly Investor Report

15.b # loans per borrower



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.06.2013 | | | | | |
| Payment date | 25.06.2013 | | | | | |
| Period No | 6 | | | | | |
| Monthly Period | May 2013 | | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = | 28 days |



Bil kreditt 3 Limited
Monthly Investor Report

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

WAL= 3,0072

| TOTAL | | | | | | |
|--------|-----------------|-----------------|--------------|------------|--------|------------|
| Period | Opening Balance | Closing Balance | Amortization | Interest | Yield | Percentage |
| 1 | 5 704 792 294 | 5 609 622 473 | 95 169 821 | 30 793 439 | 6,48 % | 98,33 % |
| 2 | 5 609 622 473 | 5 515 283 787 | 94 338 686 | 30 306 381 | 6,48 % | 96,68 % |
| 3 | 5 515 283 787 | 5 424 124 201 | 91 159 586 | 29 814 559 | 6,49 % | 95,08 % |
| 4 | 5 424 124 201 | 5 334 153 997 | 89 970 204 | 29 328 121 | 6,49 % | 93,50 % |
| 5 | 5 334 153 997 | 5 246 003 768 | 88 150 228 | 28 852 226 | 6,49 % | 91,96 % |
| 6 | 5 246 003 768 | 5 156 891 591 | 89 112 178 | 28 370 359 | 6,49 % | 90,40 % |
| 7 | 5 156 891 591 | 5 069 528 961 | 87 362 629 | 27 895 842 | 6,49 % | 88,86 % |
| 8 | 5 069 528 961 | 4 980 918 910 | 88 610 051 | 27 415 602 | 6,49 % | 87,31 % |
| 9 | 4 980 918 910 | 4 892 330 931 | 88 587 980 | 26 935 420 | 6,49 % | 85,76 % |
| 10 | 4 892 330 931 | 4 802 142 755 | 90 188 176 | 26 446 900 | 6,49 % | 84,18 % |
| 11 | 4 802 142 755 | 4 706 978 845 | 95 163 910 | 25 933 640 | 6,48 % | 82,51 % |
| 12 | 4 706 978 845 | 4 617 415 985 | 89 562 860 | 25 449 149 | 6,49 % | 80,94 % |
| 13 | 4 617 415 985 | 4 521 776 821 | 95 639 164 | 24 934 485 | 6,48 % | 79,26 % |
| 14 | 4 521 776 821 | 4 431 332 303 | 90 444 517 | 24 445 219 | 6,49 % | 77,68 % |
| 15 | 4 431 332 303 | 4 342 624 605 | 88 707 698 | 23 963 509 | 6,49 % | 76,12 % |
| 16 | 4 342 624 605 | 4 252 151 233 | 90 473 373 | 23 473 675 | 6,49 % | 74,54 % |
| 17 | 4 252 151 233 | 4 157 921 363 | 94 229 869 | 22 963 952 | 6,48 % | 72,88 % |
| 18 | 4 157 921 363 | 4 066 397 355 | 91 524 009 | 22 468 478 | 6,48 % | 71,28 % |
| 19 | 4 066 397 355 | 3 973 248 117 | 93 149 229 | 21 964 286 | 6,48 % | 69,65 % |
| 20 | 3 973 248 117 | 3 878 660 961 | 94 587 155 | 21 459 777 | 6,48 % | 67,99 % |
| | | | | | | |
| | | | | | | |

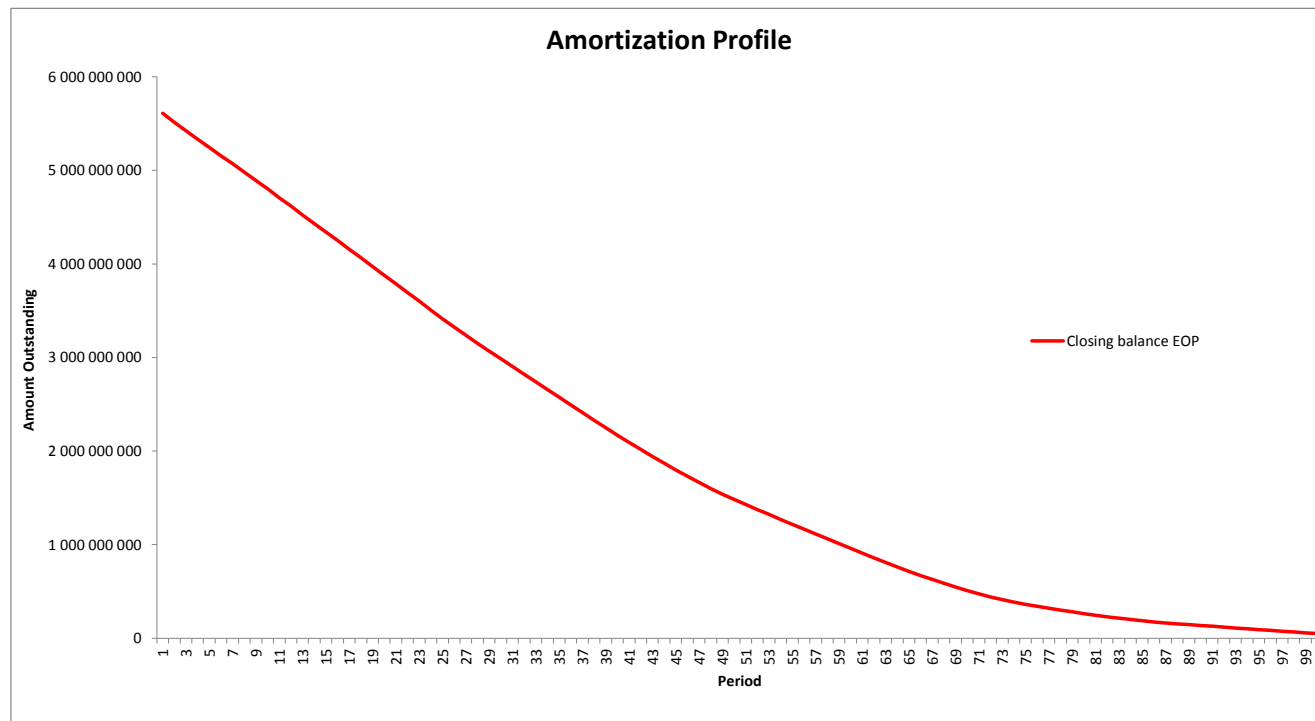
Amortization profile (first 20 periods)

Bilkreditt 3 Limited
Monthly Investor Report

16.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

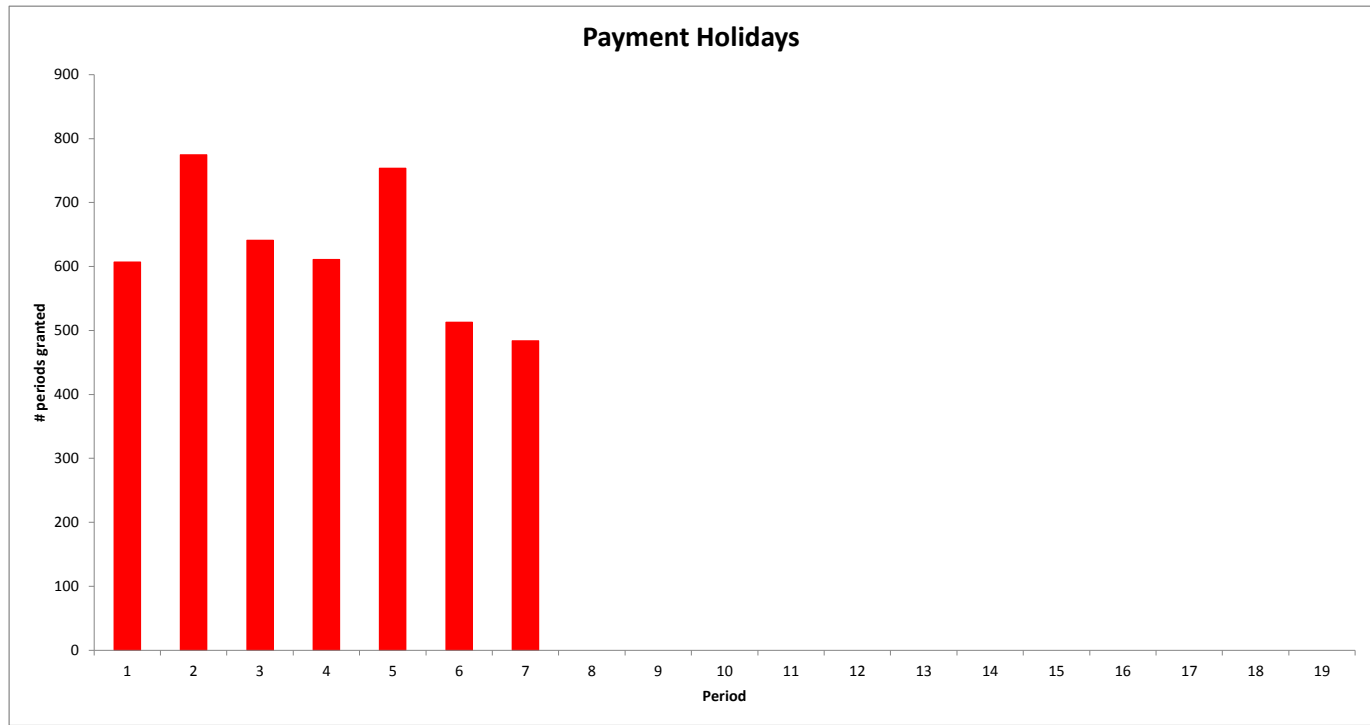


Bilkreditt 3 Limited
Monthly Investor Report

17.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

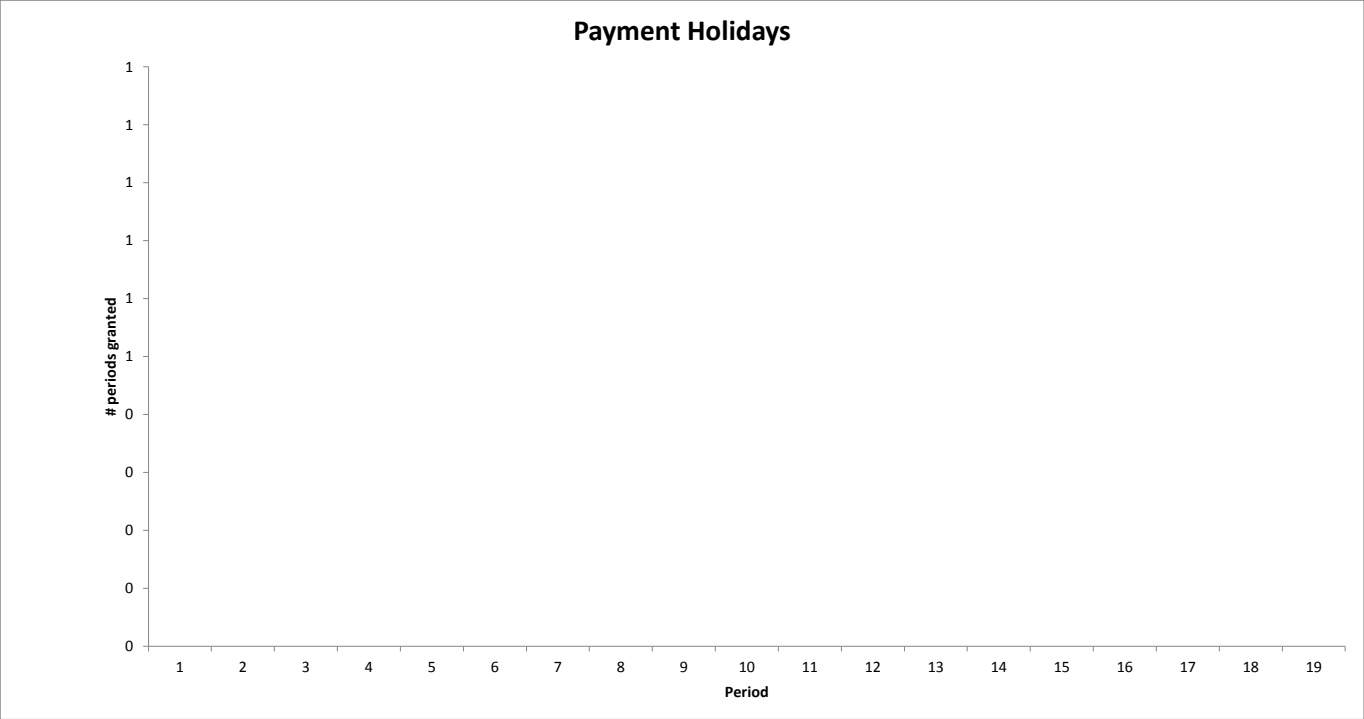


Bilkreditt 3 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 27.06.2013 | | | | |
| Payment date | 25.06.2013 | | | | |
| Period No | 6 | | | | |
| Monthly Period | May 2013 | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = 28 days |

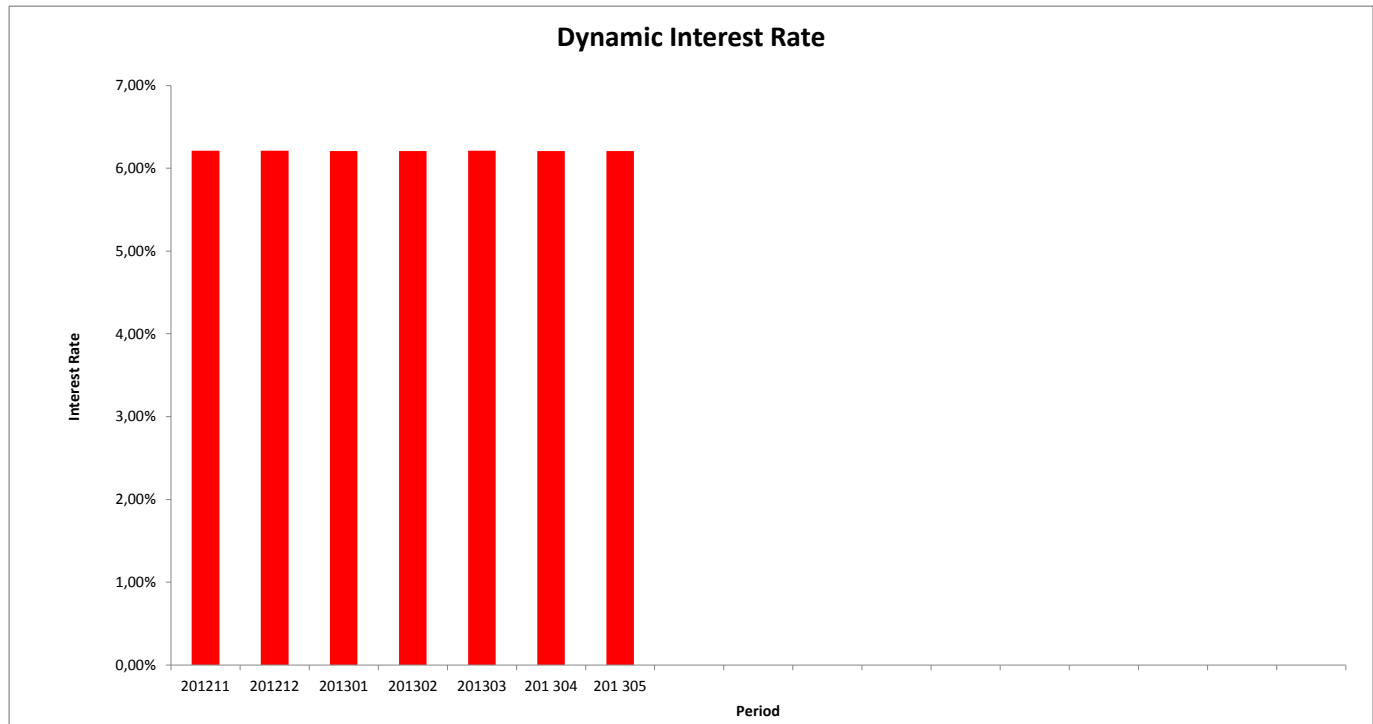


Bilkreditt 3 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 27.06.2013 | | | | | |
| Payment date | 25.06.2013 | | | | | |
| Period No | 6 | | | | | |
| Monthly Period | May 2013 | | | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = | 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

20.a Borrower Type



| | |
|-----------------|---|
| Reporting Date | 27.06.2013 |
| Payment date | 25.06.2013 |
| Period No | 6 |
| Monthly Period | May 2013 |
| Interest Period | from 28.05.2013 to 25.06.2013 = 28 days |

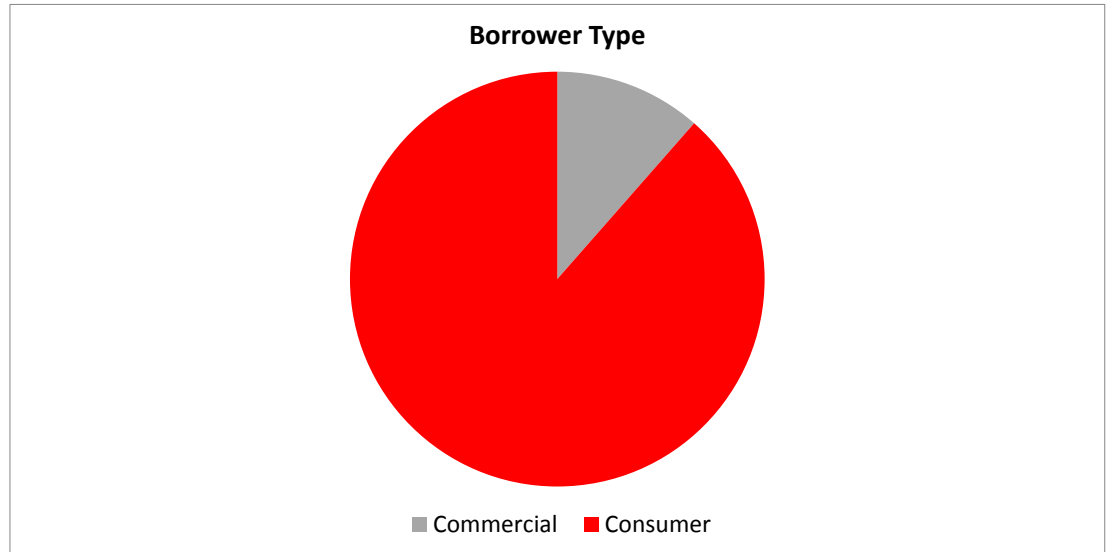
| TOTAL | | | | | | |
|---------------|---------------|--------|---------------------|--------|-----------------------|--------------|
| Borrower Type | Borrower type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Commercial | 3 050 | 654 399 208 | 11,5 % | 50,2 | 14,5 |
| | Consumer | 31 681 | 5 050 393 086 | 88,5 % | 68,5 | 14,3 |
| | Total | 34 731 | 5 704 792 294 | 100 % | 66,4 | 14,4 |

**Bilkreditt 3 Limited
Monthly Investor Report**

20.b Borrower Type



| | |
|-----------------|---|
| Reporting Date | 27.06.2013 |
| Payment date | 25.06.2013 |
| Period No | 6 |
| Monthly Period | May 2013 |
| Interest Period | from 28.05.2013 to 25.06.2013 = 28 days |



Santander Bilkreditt 3 Limited
Monthly Investor Report

21.a Vehicle Condition

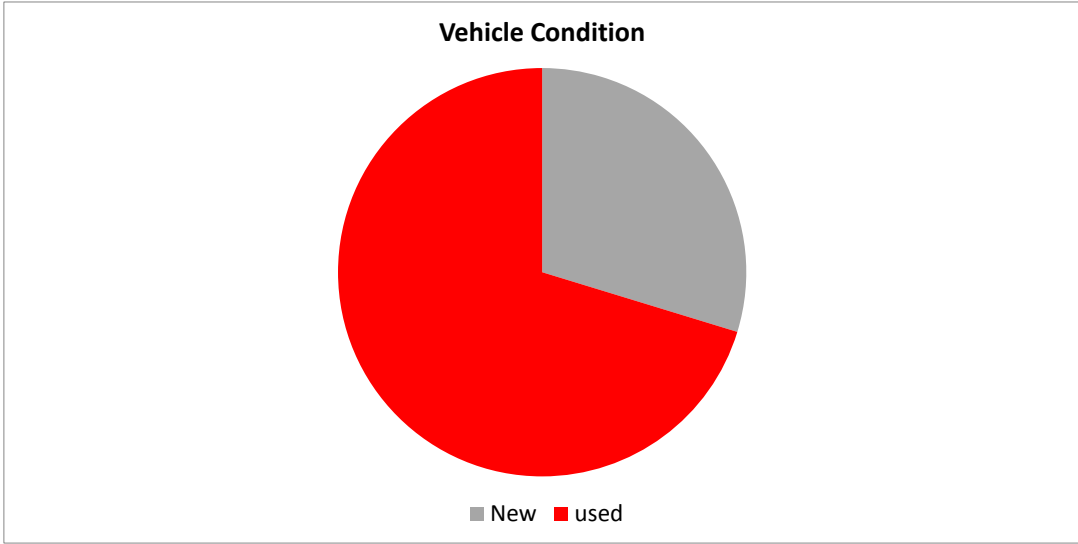
| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

| Vehicle condition | TOTAL | | | | | |
|-------------------|-------------------|--------|---------------------|--------|-----------------------|--------------|
| | Vehicle condition | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | New | 7 572 | 1 695 507 709 | 29,7 % | 68,4 | 14,5 |
| | used | 27 159 | 4 009 284 585 | 70,3 % | 65,6 | 14,3 |
| | | 34 731 | 5 704 792 294 | 100 % | 66,4 | 14,4 |

21.b Vehicle Condition



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from | 28.05.2013 |
| | to | 25.06.2013 |
| | | = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

22.a Downpayment



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

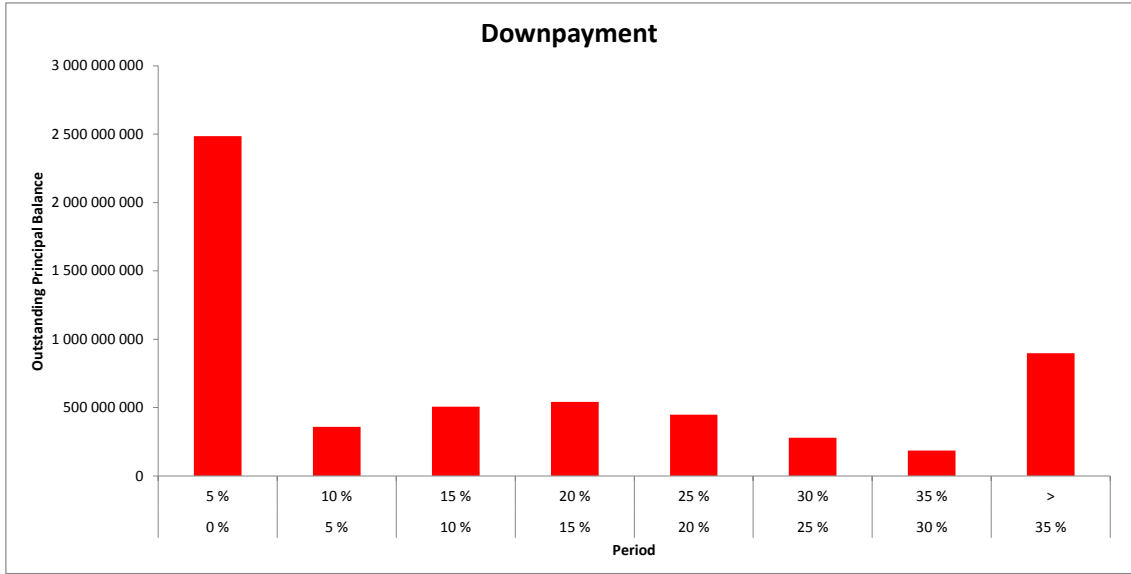
| TOTAL | | | | | | | | |
|---------------|----------|---------|--------|---------------------|---------|-----------------------|--------------|--|
| Downpayment % | Min (>=) | Max (<) | No | Outstanding balance | % | WA months to maturity | WA seasoning | |
| | 0 % | 5 % | 14 539 | 2 485 836 200 | 43,6 % | 65,5 | 14,3 | |
| | 5 % | 10 % | 1 704 | 359 660 088 | 6,3 % | 71,1 | 14,3 | |
| | 10 % | 15 % | 2 594 | 507 224 464 | 8,9 % | 69,1 | 14,5 | |
| | 15 % | 20 % | 2 958 | 541 699 232 | 9,5 % | 69,8 | 14,5 | |
| | 20 % | 25 % | 2 687 | 448 853 682 | 7,9 % | 69,0 | 14,5 | |
| | 25 % | 30 % | 1 697 | 279 211 612 | 4,9 % | 67,8 | 14,3 | |
| | 30 % | 35 % | 1 227 | 185 579 792 | 3,3 % | 64,6 | 14,3 | |
| | 35 % > | | 7 325 | 896 727 224 | 15,7 % | 62,2 | 14,1 | |
| | Total | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 | |

Bilkreditt 3 Limited
Monthly Investor Report

22.b Downpayment



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |



Bilkreditt 3 Limited
Monthly Investor Report

23.a Repayment Type



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from | 28.05.2013 to 25.06.2013 = 28 days |

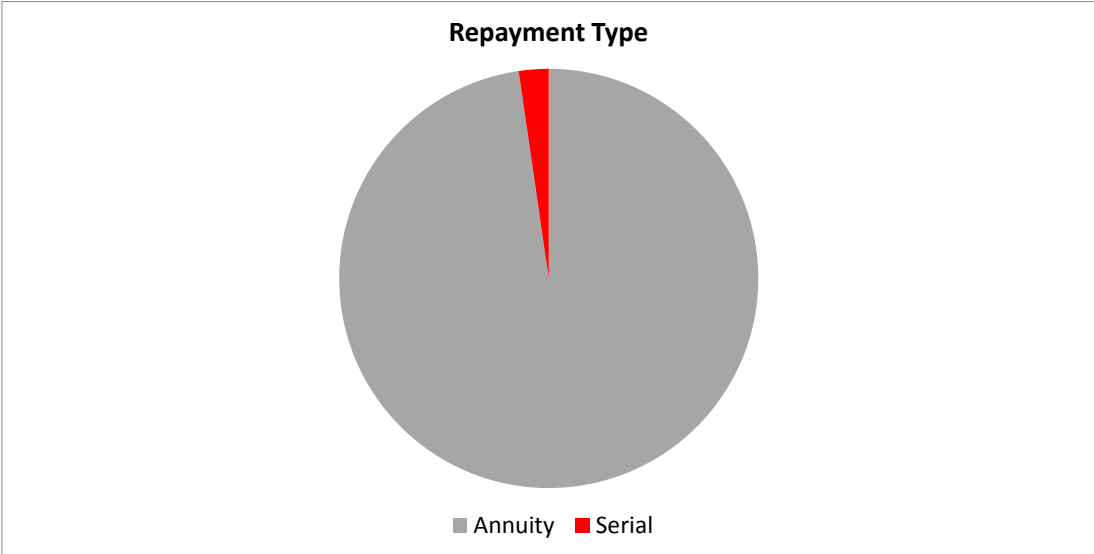
| Repayment Type | TOTAL | | | | | |
|----------------|----------------|--------|---------------|---------|-----------------------|--------------|
| | Repayment Type | No | Outstanding b | % | WA months to maturity | WA seasoning |
| Annuity | | 34 240 | 5 573 756 560 | 97,7 % | 67,0 | 14,3 |
| Serial | | 491 | 131 035 734 | 2,3 % | 43,3 | 14,8 |
| | | 34 731 | 5 704 792 294 | 100,0 % | 66,4 | 14,4 |

Bilkreditt 3 Limited
Monthly Investor Report

23.b Repayment Type



| | | | | | | |
|-----------------|------|------------|------------|------------|---|---------|
| Reporting Date | | | 27.06.2013 | | | |
| Payment date | | | 25.06.2013 | | | |
| Period No | | | 6 | | | |
| Monthly Period | | | May 2013 | | | |
| Interest Period | from | 28.05.2013 | to | 25.06.2013 | = | 28 days |



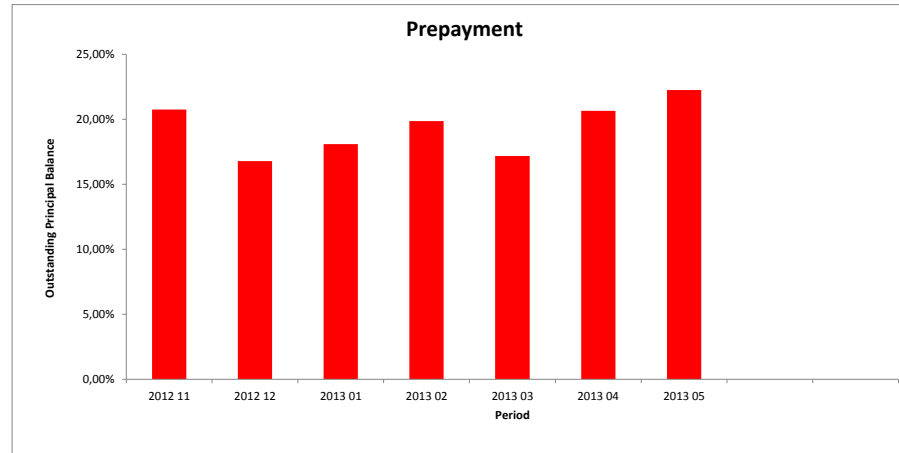
Bilkreditt 3 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments



Reporting Date 27.06.2013
Payment date 25.06.2013
Period No 6

Monthly Period May 2013
Interest Period from 28.05.2013 to 25.06.2013 = 28 days



Bilkreditt 3 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date 27.06.2013
 Payment date 25.06.2013
 Period No 6

Monthly Period May 2013
 Interest Period from 28.05.2013 to 25.06.2013 = 28 days

| Default Quarter | Default Amount | Recovery Quarter | 2012 4 | | | 2013 1 | | | 2013 2 | | | 2013 3 | | |
|-----------------|----------------|------------------|------------|-----------------|--------|------------|-----------------|---------|------------|-----------------|-----------|------------|-----------------|------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012 4 | 22 538 | 1 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | | | |
| 2013 1 | 155 231 | 5 | - | - | - | 46 503 | 46 503 | 108 728 | 0 | 46 503 | 108 728 | | | |
| 2013 2 | 3 102 006 | 23 | - | - | - | - | - | - | 261 825 | 261 825 | 2 840 181 | | | |

Bilcreditt 3 Limited
Monthly Investor Report

26. Delinquency



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

| year | mth | Total outstanding | accounts current | balance current | accounts 1-30 | balance 1-30 | accounts 30-60 | balance 30-60 | accounts 60-90 | balance 60-90 | accounts 90-120 | balance 90-120 | accounts 120-150 | balance 120-150 | accounts 150-180 | balance 150-180 | New defaults Count | New defaults Balance | |
|------|-----|-------------------|------------------|-----------------|---------------|--------------|----------------|---------------|----------------|---------------|-----------------|----------------|------------------|-----------------|------------------|-----------------|--------------------|----------------------|--|
| 2012 | 11 | 6 856 701 169 | 36 030 | 6 430 591 824 | 1 986 | 369 522 775 | 289 | 56 586 570 | | | | | | | | | 0 | 0 | |
| | 12 | 6 668 597 489 | 34 843 | 6 131 012 718 | 2 600 | 473 560 533 | 302 | 51 795 570 | 68 | 12 228 668 | | | | | | | 1 | 22 538 | |
| 2013 | 1 | 6 473 305 269 | 34 685 | 6 020 576 718 | 2 147 | 379 717 181 | 351 | 60 313 790 | 60 | 8 205 477 | 27 | 4 492 103 | | | | | 2 | 65 350 | |
| | 2 | 6 279 683 182 | 34 229 | 5 853 061 648 | 1 937 | 347 960 818 | 360 | 57 705 573 | 82 | 13 874 791 | 32 | 3 646 031 | 17 | 3 434 321 | | | 0 | 0 | |
| | 3 | 6 106 056 350 | 32 230 | 5 421 890 940 | 3 278 | 582 266 838 | 445 | 77 608 344 | 85 | 13 066 547 | 45 | 6 392 712 | 18 | 2 273 434 | 13 | 2 557 535 | 3 | 89 881 | |
| | 4 | 5 906 069 750 | 32 575 | 5 427 755 687 | 2 270 | 388 304 023 | 414 | 61 295 635 | 102 | 17 349 321 | 43 | 6 002 545 | 31 | 4 213 256 | 11 | 1 149 283 | 10 | 1 453 457 | |
| | 5 | 5 704 792 294 | 31 867 | 5 218 516 252 | 2 246 | 394 575 917 | 389 | 60 937 000 | 128 | 17 449 511 | 45 | 6 319 968 | 32 | 4 214 957 | 24 | 2 778 689 | 13 | 1 648 549 | |
| | 6 | | | | | | | | | | | | | | | | | | |
| | 7 | | | | | | | | | | | | | | | | | | |
| | 8 | | | | | | | | | | | | | | | | | | |
| | 9 | | | | | | | | | | | | | | | | | | |
| | 10 | | | | | | | | | | | | | | | | | | |
| | 11 | | | | | | | | | | | | | | | | | | |
| | 12 | | | | | | | | | | | | | | | | | | |

Bilkreditt 3 Limited
Monthly Investor Report

27. Priority of Payments



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

Priority of Payments

| | | | | | |
|--|---|----------------|-----|---------------|-----|
| Available Distribution Amount | + | 447 034 620,65 | NOK | 23 668 227,45 | EUR |
| Senior Expenses | - | 2 463 285,63 | NOK | | |
| Swap Payments | - | - | NOK | | |
| Interest Series A-1 Notes | - | 7 266 683,66 | NOK | 257 484,45 | EUR |
| Interest Series A-2 Notes | - | 1 990 949,00 | NOK | | |
| Supplementary Liquidity Ledger Amount | - | - | NOK | | |
| Payments to Reserve fund for Liquidity Reserve Amount | - | 70 752 450,00 | NOK | | |
| Principal Payments A-1 Notes | - | 171 834 853,00 | NOK | 23 410 742,92 | EUR |
| Principal Payments A-2 Notes | - | 29 442 603,00 | NOK | | |
| Class A Cash Accumulation Ledger | - | - | NOK | | |
| Payments to Reserve Fund | - | 141 504 900,00 | NOK | | |
| Interest Class B | - | 2 319 628,46 | NOK | | |
| Principal Payments Class B | - | - | NOK | | |
| Currency Swap Deferred Interest Amount | - | - | NOK | - | EUR |
| Currency Swap Deferred Principal Amount | - | - | NOK | - | EUR |
| Interest Subordinated Loan | - | 2 217 623,40 | NOK | | |
| Principal Payments Subordinated Loan | - | - | NOK | | |
| Swap Subordinated Amounts | - | - | NOK | | |
| Amounts due to seller for deemed collections refunded, refunds etc | - | - | NOK | | |
| Credit Supplementary Ledger amount | - | - | NOK | | |
| Payments to Seller | = | 17 241 644,49 | NOK | 0 | EUR |

Bilkreditt 3 Limited
Monthly Investor Report

28. Transaction Costs



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from 28.05.2013 | to 25.06.2013 = 28 days |

Transaction Costs

| | All Notes | Series A-1 | Series A-2 | Class B |
|--|--------------------|-------------------|-------------------|-------------------|
| Senior Expenses | 2 463 285,63 NOK | | | |
| Interest accrued for the Period | 11 577 261,12 NOK | 7 266 683,66 NOK | 1 990 949,00 NOK | 2 319 628,46 NOK |
| Cumulative Interest accrued | 100 258 602,90 NOK | 65 686 667,50 NOK | 16 416 449,90 NOK | 18 155 485,50 NOK |
| Interest Payments | 11 577 261,12 NOK | 7 266 683,66 NOK | 1 990 949,00 NOK | 2 319 628,46 NOK |
| Cumulative Interest Payments | 100 258 602,90 NOK | 65 686 667,50 NOK | 16 416 449,90 NOK | 18 155 485,50 NOK |
| Interest accrued on Subordinated Loan for the Period | 2 217 623,40 NOK | | | |
| Cumulative Interest accrued on Subordinated Loan | 17 045 434,26 NOK | | | |
| Interest Payments on Subordinated Loan | 2 217 623,40 NOK | | | |
| Cumulative Interest Payments on Subordinated Loan | 17 045 434,26 NOK | | | |
| Unpaid Interest for the Period | - NOK | | | |
| Cumulative Unpaid Interest | - NOK | | | |

Bilkreditt 3 Limited
Monthly Investor Report

29. Swap Counterparty Data



| | | |
|-----------------|------------|------------|
| Reporting Date | 27.06.2013 | |
| Payment date | 25.06.2013 | |
| Period No | 6 | |
| Monthly Period | May 2013 | |
| Interest Period | from | 28.05.2013 |
| | to | 25.06.2013 |
| | = | 28 days |

Swap Counterparty Data

| | |
|----------------------------|---------------|
| Swap Counterparty Provider | Deutsche Bank |
| Swap Rating Trigger Breach | No |
| Swap Collateral posted | N/A |

Swap Data

| | |
|---|--|
| Swap Type | Cross Currency Swap |
| Swap Opening Balance | 3 844 806 167,00 NOK 523 815 554,09 EUR |
| 1M Nibor (Notes, Swap) (2 days prior to interest period begin date) | 1,6600 % |
| 1M Euribor (Notes, Swap) | 0,1120 % |
| Gross Amount Due to Swap Counterparty | 179 101 536,66 NOK |
| Gross Amount Due from Swap Counterparty | 23 668 227,45 EUR |
| EUR/NOK spot rate | N/A |

**Bilkreditt 3 Limited
Monthly Investor Report**

30. Contact Details



| | |
|-----------------|---|
| Reporting Date | 27.06.2013 |
| Payment date | 25.06.2013 |
| Period No | 6 |
| Monthly Period | May 2013 |
| Interest Period | from 28.05.2013 to 25.06.2013 = 28 days |

Santander Consumer Bank AS

Financial Markets

| | | |
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Risk

| | | |
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|---------------------------------|-----------------|-----------------------------------|