

Bilcreditt 3 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.07.2015				
Payment date	27.07.2015			Following payment dates:	25.08.2015
Period No	31				25.09.2015
Monthly Period	Jun 2015				
Interest Period	from 25.06.2015	to	27.07.2015	=	32 days

Index	Page	
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7	Original Principal Balance	8
7	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Vehicle Type	20
13 b	Vehicle Type (Graph)	21
14 a	Hybrid loans as % of other loans	22
14 b	Hybrid loans as % of other loans (Graph)	23
15 a	Loans per borrower	24
15 b	Loans per borrower (Graph)	25
16 a	Amortization Profile	26
16 b	Amortization Profile (Graph)	27
17 a	Payment Holidays	28
17 b	Payment Holidays (Graph)	29
18 a	Payment Holidays (>31dpd)	30
18 b	Payment Holidays (>31dpd) (Graph)	31
19 a	Dynamic Interest Rate	32
19 b	Dynamic Interest Rate (Graph)	33
20 a	Borrower Type	34
20 b	Borrower Type (Graph)	35
21 a	Vehicle Condition	36
21 b	Vehicle Condition (Graph)	37
22 a	Downpayment	38
22 b	Downpayment (Graph)	39
23 a	Repayment Type	40
23 b	Repayment Type (Graph)	41
24 a	Dynamic Pre-Payments	42
24 b	Dynamic Pre-Payments (Graph)	43
25	Defaults, Recoveries and Losses by Quarter of Default	44
26	Dynamic Delinquency	45
27	Priority of Payments	46
28	Transaction Costs	47
29	Swap Counterparty Data	48
30	Contact Details	49

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilcreditt 3 Limited
Monthly Investor Report

1. Portfolio Information



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	2 186 772 957,00 NOK	2 289 108 903,00 NOK
Scheduled Loan Principal Repayments	49 147 499,00 NOK	46 284 264,00 NOK
Prepayments	67 309 116,00 NOK	54 823 201,00 NOK
Deemed Collections - Other	-	-
Deemed Collections - CPI Single Premium Cancellations	385 407,00 NOK	116 384,00 NOK
Total Principal Payments Received	116 842 022,00 NOK	101 223 849,00 NOK
	-	-
New Defaulted Auto Loans in Period	1 887 233,00 NOK	1 810 386,00 NOK
Total New Defaults	1 887 233,00 NOK	1 810 386,00 NOK
Capitalised Interest (due to Repayment Holidays)	645 533,00 NOK	698 289,00 NOK
Closing Balance	2 068 689 235,00 NOK	2 186 772 957,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	33 996 051,00 NOK	33 297 762,00 NOK
New	645 533,00 NOK	698 289,00 NOK
Close	34 641 584,00 NOK	33 996 051,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	13 595 530,00 NOK	13 137 155,00 NOK
Recoveries on loans in default	2 897 003,00 NOK	1 516 698,00 NOK
Total Revenue Received in Period	16 492 533,00 NOK	14 653 853,00 NOK
# Loans		
At beginning of period	18 851 Loans	19 402 Loans
Paid in Full	725 Loans	524 Loans
Repurchased (Deemed Collections)	-	-
New loans into default	22 Loans	27 Loans
At end of period	18 104 Loans	18 851 Loans
Weighted Average Loan Return	8,03 %	
Average NIBOR + Weighted Average Loan Threshold	4,35 %	

Bilkreditt 3 Limited
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	29.07.2015			
Payment date	27.07.2015			
Period No	31			
Monthly Period	Jun 2015			
Interest Period	from 25.06.2015	to 27.07.2015	=	32 days

Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	131 206 377,42 NOK		137 129 791,20 NOK	
b. Collections (Principal, interest, fees, etc)	133 334 555,00 NOK		115 877 702,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	14 545 420,83 EUR	0,00 NOK	13 479 832,04 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	322 173,34 NOK		324 795,62 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	2 205 399,00 NOK		2 003 972,00 NOK	
j. Class A Accumulation ledger	0,00 NOK		0,00 NOK	
K. Series A1 Principal Requirement Advances	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	267 068 504,76 NOK	14 545 420,83 EUR	255 336 260,82 NOK	13 479 832,04 EUR

Bilcreditt 3 Limited
Monthly Investor Report

3. Reserve Accounts



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

Note Balance

Beginning of Period		2 186 772 957,00	NOK
End of Period		2 068 689 235,00	NOK

Reserve Fund

	in %		
Beginning of Period	4,0 %	87 470 918,28	NOK
Cash Outflow		87 470 918,28	NOK
Cash Inflow		82 747 569,40	NOK
End of Period	3,8 %	82 747 569,40	NOK
Required Reserve Amount	3,8 %	82 747 569,40	NOK

Liquidity Balance

Beginning of Period	2,0 %	43 735 459,14	NOK
Cash Outflow		43 735 459,14	NOK
Cash Inflow		41 373 784,70	NOK
End of Period	1,9 %	41 373 784,70	NOK
Required Reserve Amount	1,9 %	41 373 784,70	NOK

Supplementary Liquidity Ledger

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

Commingling Reserve

Beginning of Period		134 290 607,73	NOK
Cash Outflow		1 694 870,47	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		-	NOK
End of Period		132 595 737,27	NOK
Required Commingling Reserve Fund		132 595 737,27	NOK

CPI Reserve

Beginning of Period		44 540 750,00	NOK
Cash Outflow (to Servicer)		2 205 399,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		42 335 351,00	NOK
Required CPI Reserve Fund		42 335 351,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilcreditt 3 Limited
Monthly Investor Report

4. Performance Data



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

Note Balance

Beginning of Period	2 186 772 957,00	NOK
End of Period	2 068 689 235,00	NOK

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	1 899 996 915,00	91,85 %	16 685
1-29 days past due	127 756 356,00	6,18 %	1 073
		0,00 %	
Delinquent Receivables:			
30-59 days past due	26 166 091,00	1,26 %	210
60-89 days past due	8 451 284,00	0,41 %	66
90-119 days past due	2 785 999,00	0,13 %	27
120-149 days past due	2 551 958,00	0,12 %	26
150-179 days past due	980 632,00	0,05 %	17
Total Performing and Delinquent	2 068 689 235,00	100,00 %	18 104

Current Period Defaults	1 887 233,00	22
Cumulative Defaults	80 310 353,00	750
Current Period Recoveries	2 897 003,00	
Cumulative Recoveries	38 092 941,00	

Bilkreditt 3 Limited
Monthly Investor Report

5. Outstanding Notes



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

1. Note Balance

	All Notes	Class A-1	Class A-2	Class B
General Note Information				
ISIN Code		XS0808637218		
Currency		EUR	NOK	NOK
Initial Tranching	100 %	69,51 %	15,49 %	15,00 %
Legal Final Maturity Date		25.04.2027	25.04.2027	25.04.2027
Rating (Fitch/Moody's/DBRS)		AAAsf/AAA(sf)	AAAsf	Not rated
Initial Notes Aggregate Principal Outstanding Balance	7 075 245 000,00 NOK	670 000 000,00 EUR	1 096 100 000,00 NOK	1 061 345 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	100 000,00 NOK	1 000 000,00 NOK
Initial Number of Notes per Class	9302	6700	1196	1406
Current Note Information				
Class Principal Outstanding Opening Balance	1 788 331 490,22 NOK	62 845 657,22 EUR	664 140 833,00 NOK	1 061 345 000,00 NOK
Available Distribution Amount	267 068 504,76 NOK			
Amortisation	118 083 721,87 NOK			
Redemption per Class	26 026 547,11 NOK	14 520 059,11 EUR	11 506 488,00 NOK	- NOK
Redemption per Note		2 167,17 EUR	9 620,81 NOK	- NOK
Class Principal Outstanding Closing Balance	2 068 689 235,13 NOK	48 325 598,11 EUR	652 634 345,00 NOK	1 061 345 000,00 NOK
Current Tranching		17,15 %	31,55 %	51,31 %
Current Pool Factor		0,07	0,60	1,00

2. Payments to Investors per Note

	All Notes	Class A-1	Class A-2	Class B
Interest rate Basis: 1-M EURIBOR / Spread				
Interest Rate Basis: 1-M NIBOR / Spread	1,21 %	0,52 %	0,90 %	1,15 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	32			
Principal Outstanding per Note Beginning of Period		9 379,95 EUR	555 301,70 NOK	754 868,42 NOK
>Principal Repayment per note		2 167,17 EUR	9 620,81 NOK	- NOK
Principal Outstanding per Note End of Period		7 212,78 EUR	545 680,89 NOK	754 868,42 NOK
>Interest accrued for the period		121,17 EUR	1 041,50 NOK	1 583,55 NOK
Interest Payment	4 283 964,33	110 608,36 EUR	1 245 633,03 NOK	2 226 465,96 NOK
Interest Payment per Note		16,51 EUR	1 041,50 NOK	1 583,55 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,00 %	18,00 %	3,00 %
Current CE (incl. Excess Spread)		62,07 %	62,07 %	10,76 %
Current CE (excl. Excess Spread)		57,31 %	57,31 %	6,00 %

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

Bilcreditt 3 Limited
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.07.2015
 Payment date 27.07.2015
 Period No 31
 Monthly Period Jun 2015
 Interest Period: 25.06.2015 to 27.07.2015 = 32 days

		Rating Triggers										
		Short Term				Long Term						
		Fitch		Moody's		Fitch		Moody's				
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
Issuer	Bilcreditt 3 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	A- Outlook stable	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	F1 Rating Watch Negative	F2	N/A	P-2	A Rating Watch Negative	A- Outlook stable	Baa2 Review for possible Downgrade	A3	Y	The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	F2	N/A	P-2	BBB- Rating Watch Negative	A- Outlook stable	Baa3 Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"); together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.
		Downgrade 4	N/A	F2	N/A	P-2	B+ Rating Watch Negative	A- Outlook stable	B1 Review for possible Downgrade	A3	N	Must identify a Back up Servicer Servicer Termination Event
Issuer Cross Currency Swap Provider	Deutsche Bank AG	F2	F1	P-2	P-2	BBB	A	A3	A3	Y	In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) [which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings, or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement]. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross-currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action.	
Issuer Cross Currency Swap Provider	Deutsche Bank AG	Moody's Second Rating Trigger/ Subsequent Fitch Rating Event	B	F1	P-3	P-2	BB+	A	Baa1	A3	N	Replace Swap Counterparty
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	A	A2 Review for possible downgrade	A3	Y	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		F1		P-2		A		A3	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1		P-2		A		A3	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1		P-2		A		A3	N/A		
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel: +47 21 08 30 00
 Fax: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

7.a Original Portfolio Principal Balance



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days

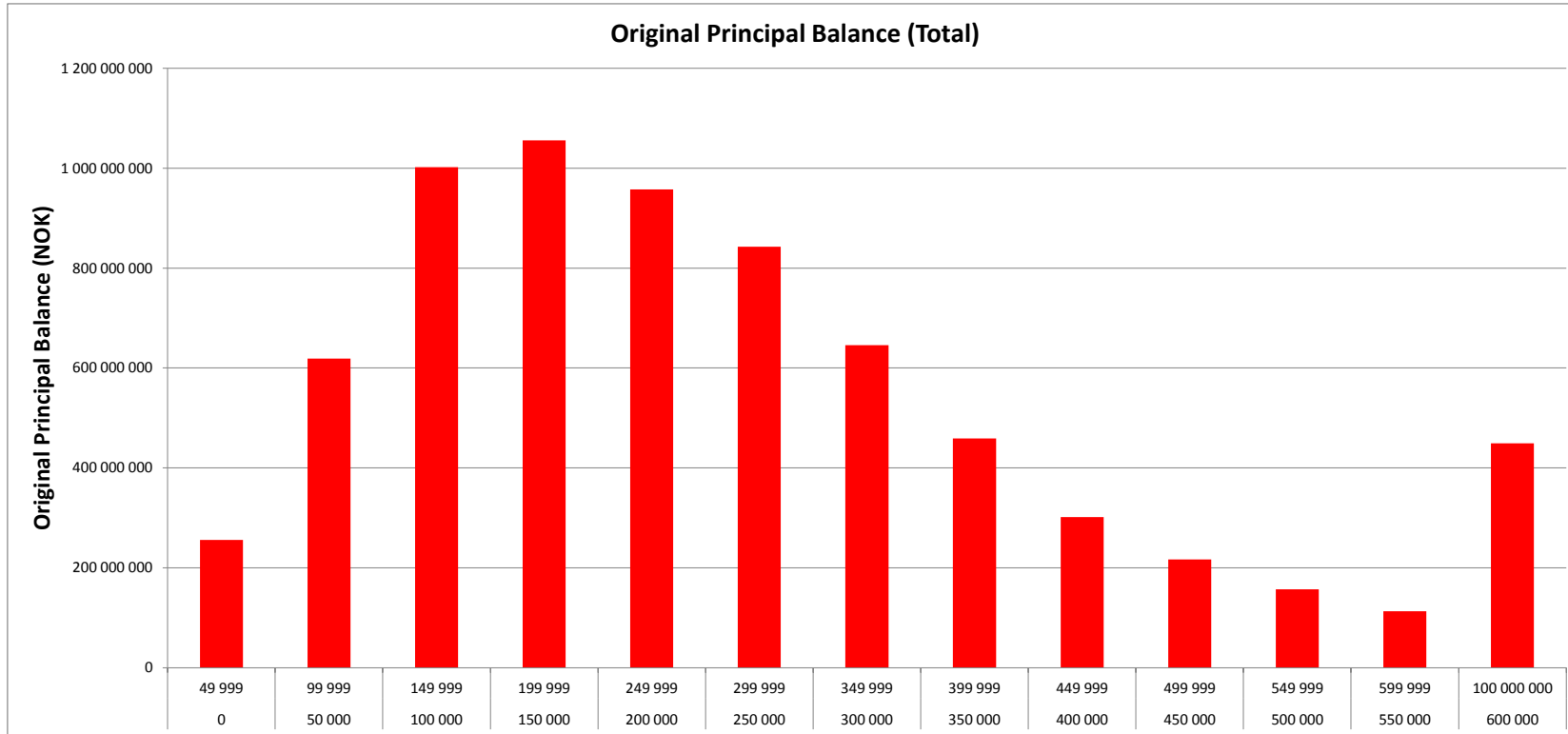
Average amount - all: 181.770

TOTAL										
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning		
	0	49 999	4 340	255 757 876	3,6 %	11 %	18,0	4,6		
	50 000	99 999	8 012	618 958 436	8,8 %	21 %	48,9	8,5		
	100 000	149 999	7 911	1 002 165 559	14,2 %	20 %	60,0	8,5		
	150 000	199 999	6 001	1 055 615 872	14,9 %	15 %	68,6	8,4		
	200 000	249 999	4 226	957 617 539	13,5 %	11 %	73,6	8,3		
	250 000	299 999	3 041	843 098 630	11,9 %	8 %	76,6	8,4		
	300 000	349 999	1 976	645 976 777	9,1 %	5 %	78,7	8,2		
	350 000	399 999	1 217	458 951 057	6,5 %	3 %	80,0	8,0		
	400 000	449 999	705	301 283 367	4,3 %	2 %	80,6	8,1		
	450 000	499 999	455	216 933 498	3,1 %	1 %	82,6	8,2		
500 000	549 999	297	157 076 924	2,2 %	1 %	83,6	8,0			
550 000	599 999	195	112 783 799	1,6 %	1 %	82,4	7,6			
600 000	1 000 000	548	448 981 978	6,4 %	1 %	71,4	7,8			
Total			38 924	7 075 201 312	100,00 %	100 %	68,77	8,1		

Bilkreditt 3 Limited
Monthly Investor Report

7.b Original Principal Balance Graph

Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

8.a Outstanding Principal Balance

Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from 25.06.2015	to 27.07.2015	=	32 days	



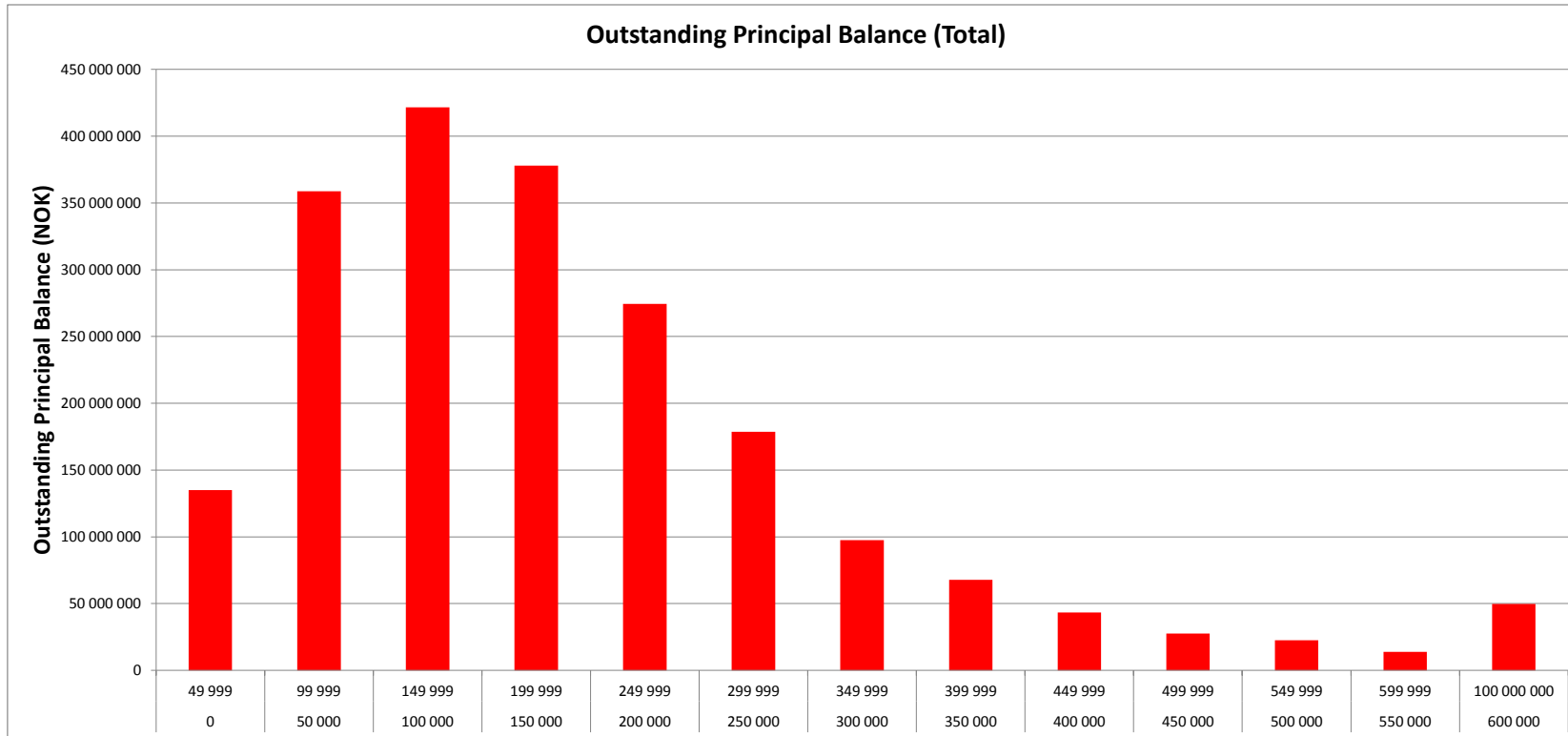
Average amount - all: 114 267

		TOTAL						
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	49 999	4 953	134 952 956	6,52 %	27,36 %	22,2	39,8
	50 000	99 999	4 880	358 769 911	17,34 %	26,96 %	34,1	39,4
	100 000	149 999	3 424	421 597 413	20,38 %	18,91 %	45,1	39,3
	150 000	199 999	2 188	378 057 016	18,28 %	12,09 %	52,6	39,2
	200 000	249 999	1 233	274 470 393	13,27 %	6,81 %	57,5	39,0
	250 000	299 999	654	178 715 590	8,64 %	3,61 %	63,2	38,8
	300 000	349 999	303	97 425 495	4,71 %	1,67 %	64,9	38,7
	350 000	399 999	182	67 701 537	3,27 %	1,01 %	68,9	38,4
	400 000	449 999	102	43 253 917	2,09 %	0,56 %	67,8	38,9
	450 000	499 999	58	27 647 736	1,34 %	0,32 %	70,4	38,8
	500 000	549 999	43	22 604 502	1,09 %	0,24 %	69,2	38,6
	550 000	599 999	24	13 860 023	0,67 %	0,13 %	63,2	38,0
	600 000	100 000 000	60	49 632 746	2,40 %	0,33 %	65,7	38,8
	Total			18 104	2 068 689 235	100,0 %	100,0 %	49,7

Bilkreditt 3 Limited
Monthly Investor Report

8.b Outstanding Principal Balance Graph

Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

9.a Geographical Distribution



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

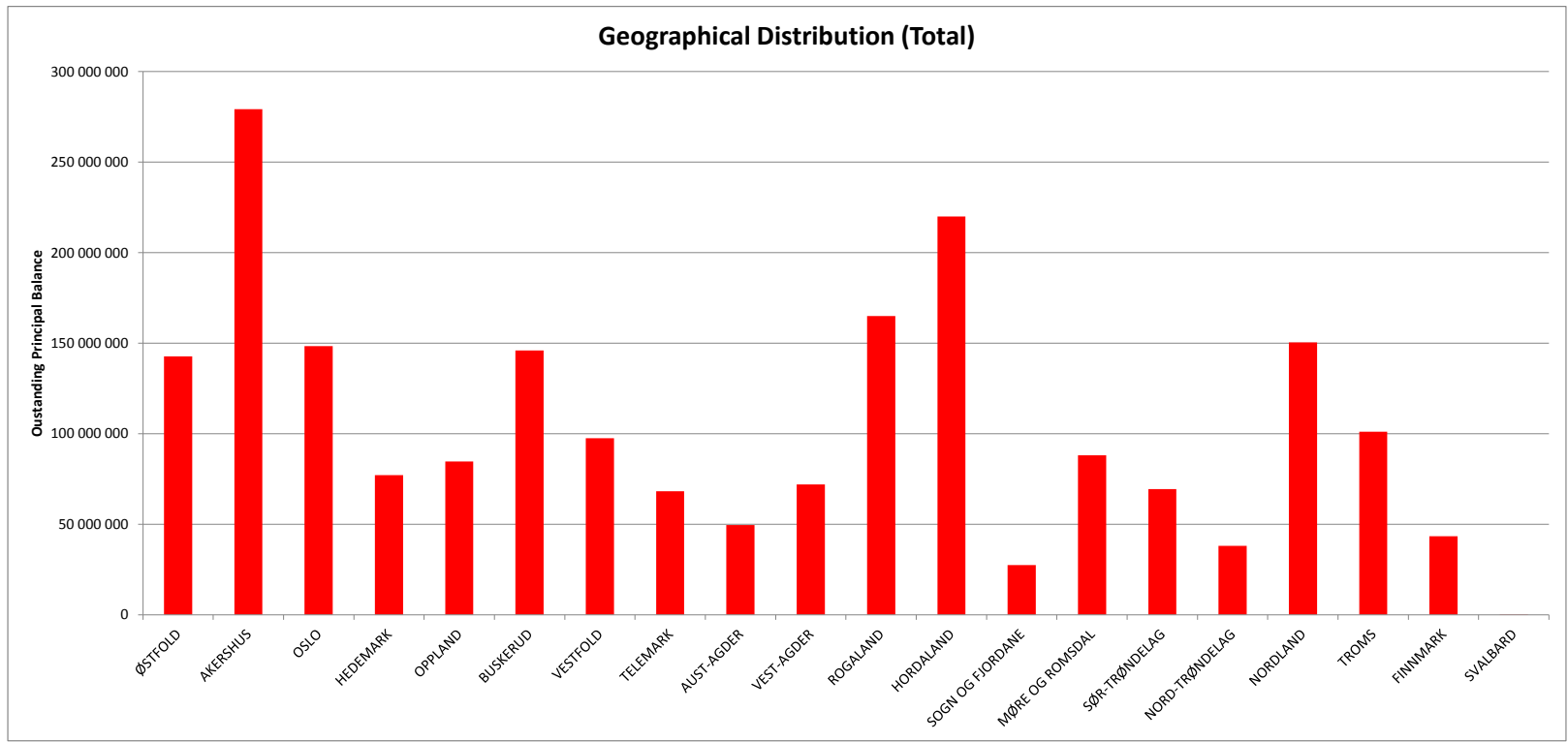
		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 311	142 693 516	6,90 %	7,24 %	ØSTFOLD	50,8	39,1	
0200	2 462	279 309 417	13,50 %	13,60 %	AKERSHUS	47,7	39,1	
0300	1 206	148 346 300	7,17 %	6,66 %	OSLO	46,3	39,2	
0400	790	77 166 116	3,73 %	4,36 %	HEDEMARK	46,9	38,9	
0500	760	84 719 189	4,10 %	4,20 %	OPPLAND	48,7	39,3	
0600	1 356	145 935 771	7,05 %	7,49 %	BUSKERUD	48,2	39,3	
0700	916	97 569 425	4,72 %	5,06 %	VESTFOLD	49,7	39,1	
0800	644	68 275 825	3,30 %	3,56 %	TELEMARK	48,4	39,5	
0900	466	49 584 335	2,40 %	2,57 %	AUST-AGDER	49,2	39,2	
1000	600	71 924 730	3,48 %	3,31 %	VEST-AGDER	50,5	39,3	
1100	1 385	165 068 907	7,98 %	7,65 %	ROGALAND	51,6	39,4	
1200	1 820	219 946 067	10,63 %	10,05 %	HORDALAND	50,2	39,2	
1400	220	27 438 120	1,33 %	1,22 %	SOGN OG FJORDANE	50,6	38,8	
1500	765	88 161 292	4,26 %	4,23 %	MØRE OG ROMSDAL	50,8	39,1	
1600	658	69 496 887	3,36 %	3,63 %	SØR-TRØNDELAG	48,5	39,4	
1700	355	38 128 056	1,84 %	1,96 %	NORD-TRØNDELAG	51,0	38,4	
1800	1 207	150 384 523	7,27 %	6,67 %	NORDLAND	52,9	38,8	
1900	840	101 109 664	4,89 %	4,64 %	TROMS	52,6	38,9	
2000	342	43 397 863	2,10 %	1,89 %	FINNMARK	52,4	38,8	
2100	1	33 232	0,00 %	0,01 %	SVALBARD	30,0	42,0	
Total:	18 104	2 068 689 235	100,0 %	100,0 %		49,7	39,1	

Bilkreditt 3 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from	25.06.2015 to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

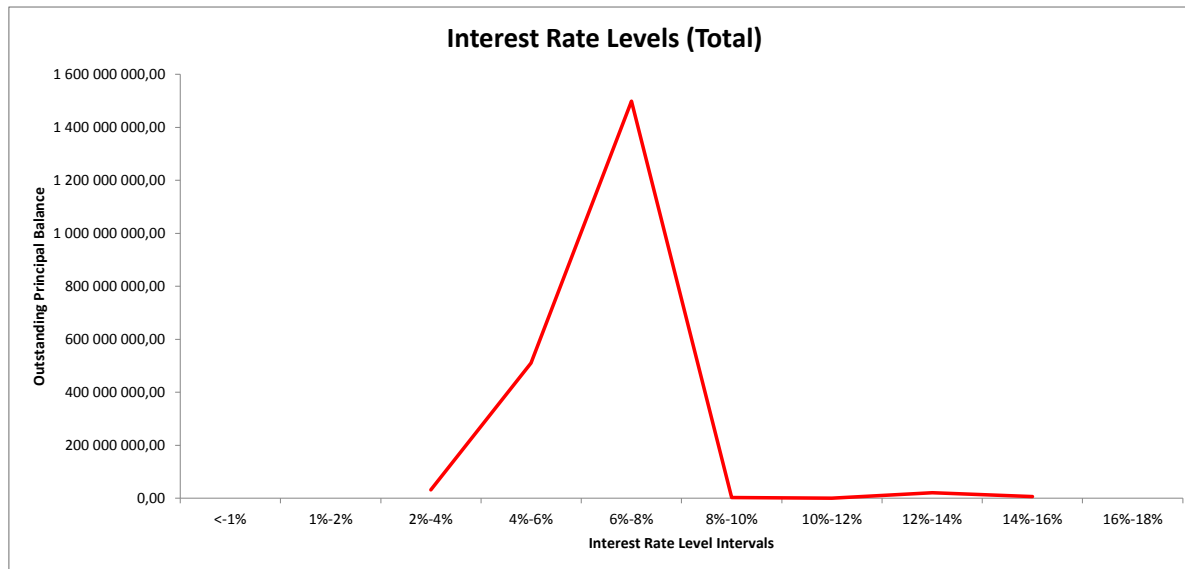
TOTAL						
Min [>=]	Max [<]	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	2	124 091	0,01 %	66,5	37,8
1 %	2 %					
2 %	4 %	245	31 238 480	1,51 %	45,7	39,1
4 %	6 %	3 776	509 765 632	24,64 %	52,0	38,8
6 %	8 %	13 101	1 498 461 554	72,44 %	49,3	39,2
8 %	10 %	24	2 204 901	0,11 %	47,7	38,7
10 %	12 %	2	127 210	0,01 %	20,9	39,6
12 %	14 %	732	20 111 895	0,97 %	28,3	39,4
14 %	16 %	222	6 655 472	0,32 %	38,3	40,0
16 %	18 %					
Total		18 104	2 068 689 235	100 %	49,7	39,1

Bilkreditt 3 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from	25.06.2015 to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

11.a Remaining Terms



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

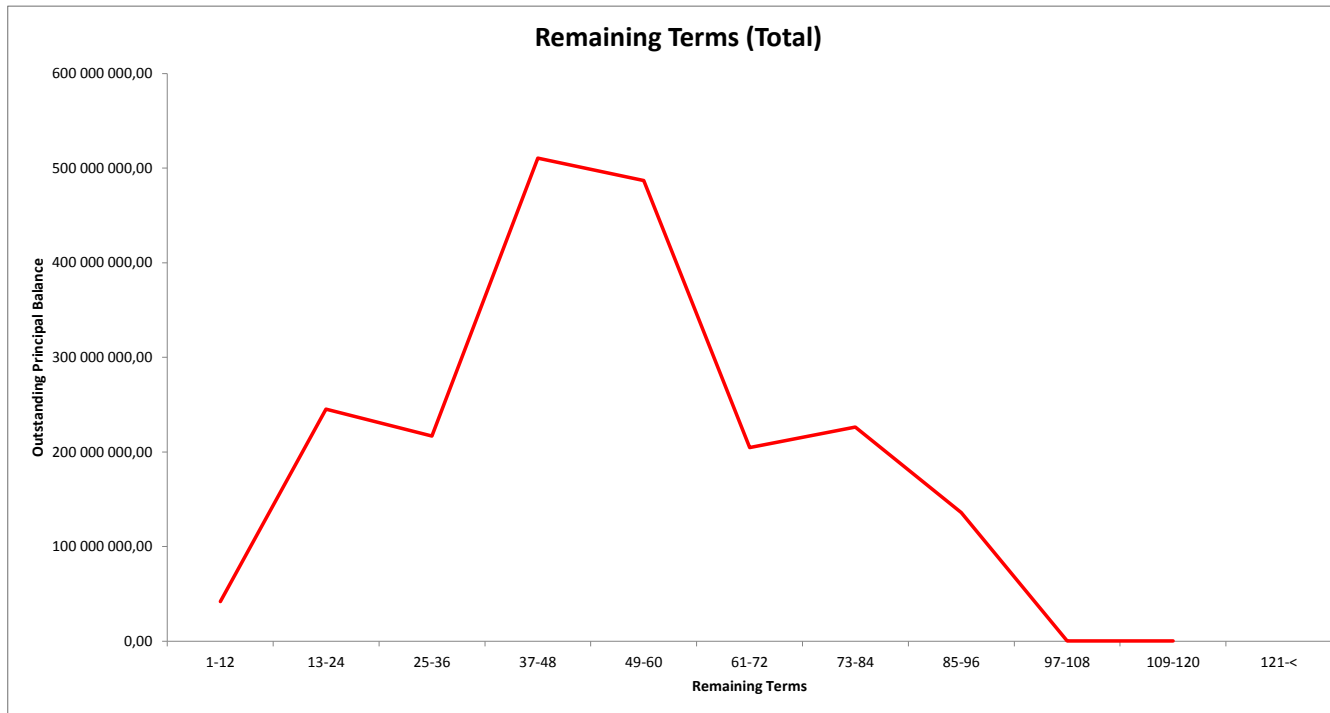
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity	0		12	1 356	41 858 291	2,02 %	5,9	39,4
	13		24	4 438	245 168 601	11,85 %	20,1	40,5
	25		36	2 753	216 723 241	10,48 %	28,7	37,8
	37		48	4 092	510 589 930	24,68 %	43,7	40,7
	49		60	3 066	486 979 772	23,54 %	53,5	38,5
	61		72	978	204 755 316	9,90 %	63,8	37,0
	73		84	918	226 319 093	10,94 %	79,9	40,5
	85		96	501	135 918 103	6,57 %	87,0	36,1
	97		108	1	201 896	0,01 %	103,0	37,0
	109		120	1	174 992	0,01 %	112,0	46,0
	121							
	Total			18 104	2 068 689 235	100,0 %	49,7	39,1

Bilkreditt 3 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.07.2015					
Payment date	27.07.2015					
Period No	31					
Monthly Period	Jun 2015					
Interest Period	from	25.06.2015	to	27.07.2015	=	32 days



Bil kreditt 3 Limited
Monthly Investor Report

12.a Seasoning



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days

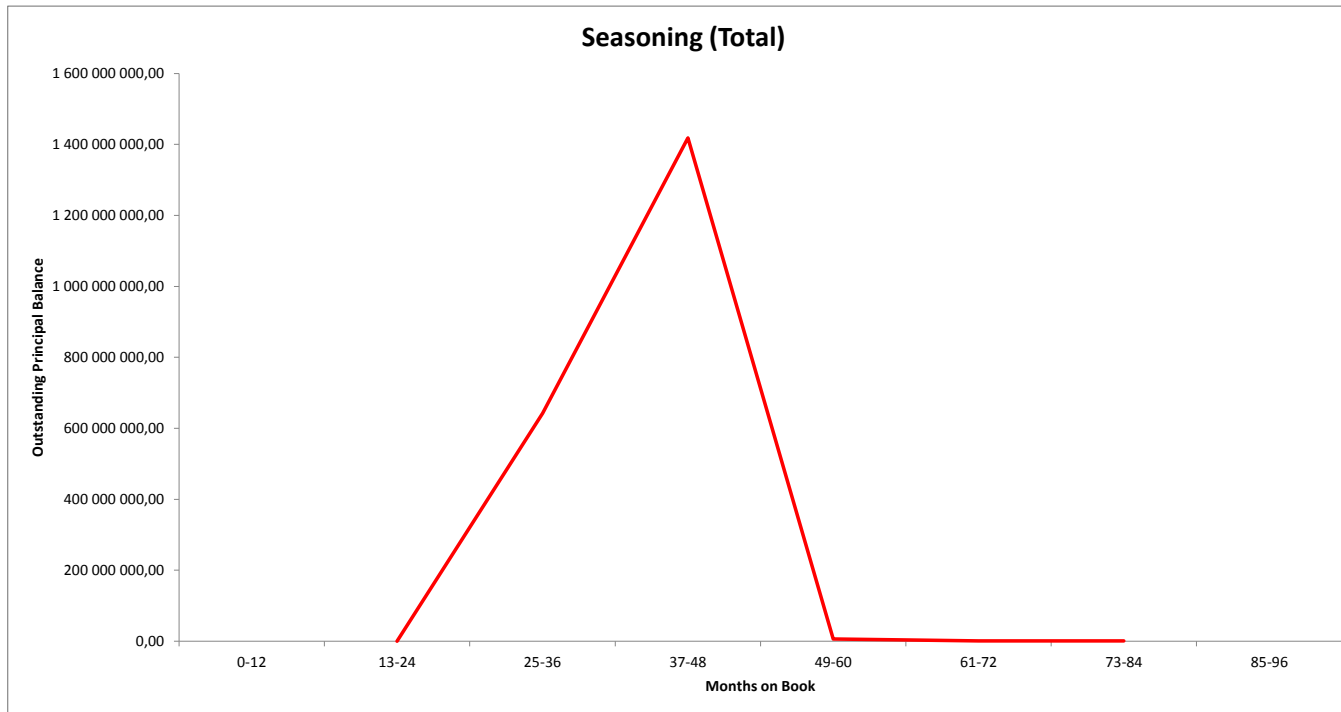
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	3	0	0,00 %	0,0	0,0
	25		36	5 322	642 611 681	31,06 %	52,9	35,1
	37		48	12 682	1 418 477 099	68,57 %	48,3	40,9
	49		60	78	6 442 644	0,31 %	36,4	52,3
	61		72	14	663 782	0,03 %	26,4	65,3
	73		84	5	494 029	0,02 %	26,3	77,4
	85		96					
	Total			18 104	2 068 689 235	100,0 %	49,7	39,1

Bilkreditt 3 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days



**Bilkreditt 3 Limited
Monthly Investor Report**

13.a Vehicle type



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days

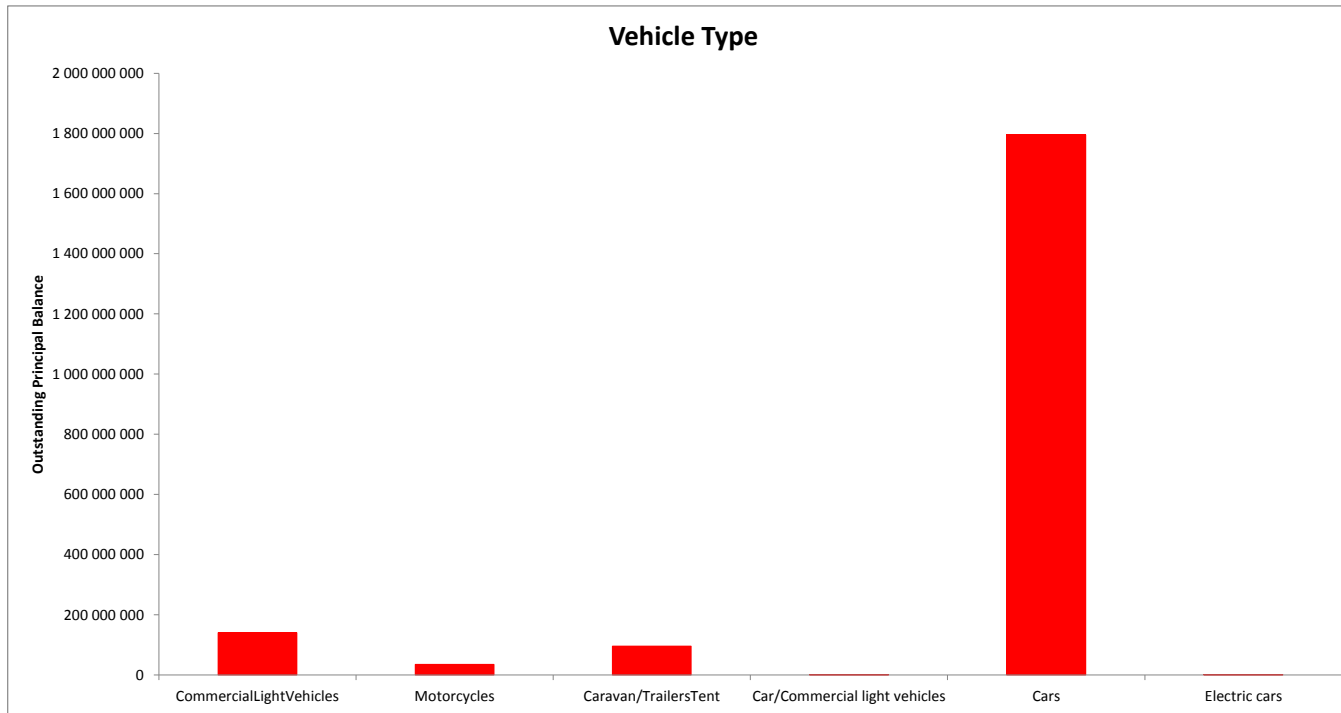
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		1 465	140 825 074	6,81 %	38,7	39,25
Motorcycles		558	34 740 387	1,68 %	42,8	38,12
Caravan/TrailersTent		855	95 363 431	4,61 %	58,1	38,00
Car/Commercial light vehicles		15	1 308 076	0,06 %	39,7	38,70
Cars		15 203	1 795 526 843	86,80 %	50,2	39,21
Electric cars		8	925 424	0,04 %	29,9	37,46
		18 104	2 068 689 235	100,0 %	49,7	39,1

Bilkreditt 3 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from	25.06.2015 to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days

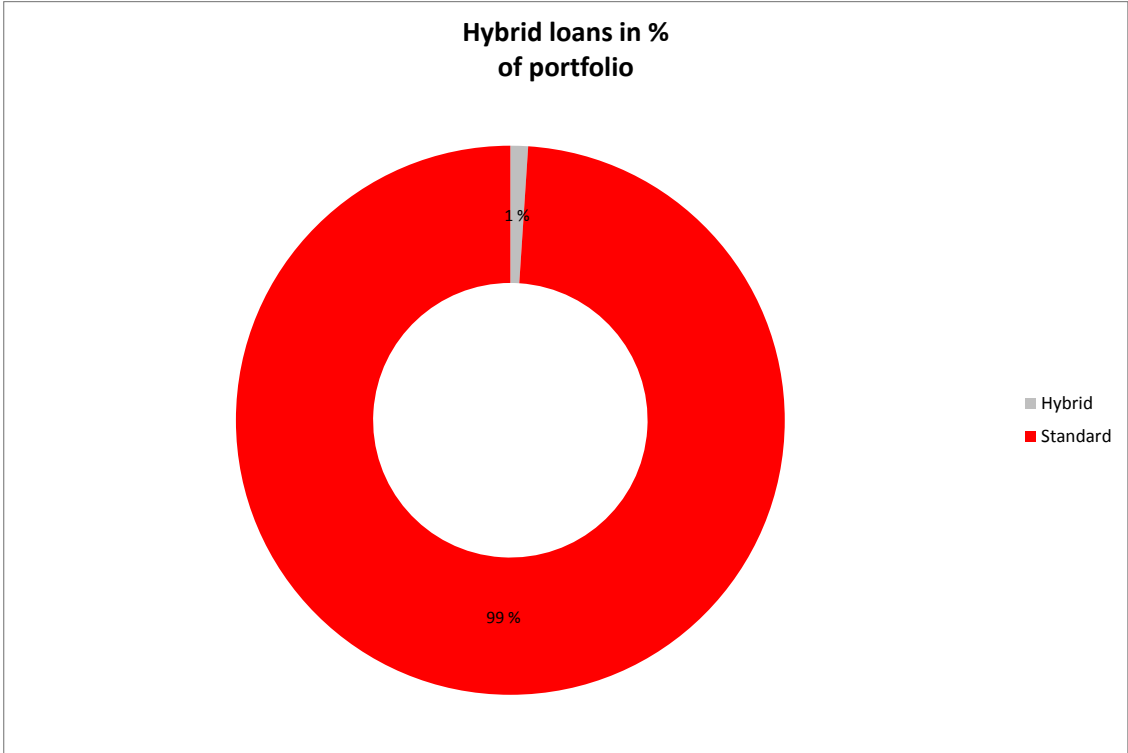
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		66	21 458 074	1,04 %	5,5	38,2
Standard		18 038	2 047 231 161	98,96 %	50,1	39,2
Total		18 104	2 068 689 235	100,0 %	49,7	39,1

Bilkreditt 3 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days



**Bilkreditt 3 Limited
Monthly Investor Report**

15.a # loans per borrower



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

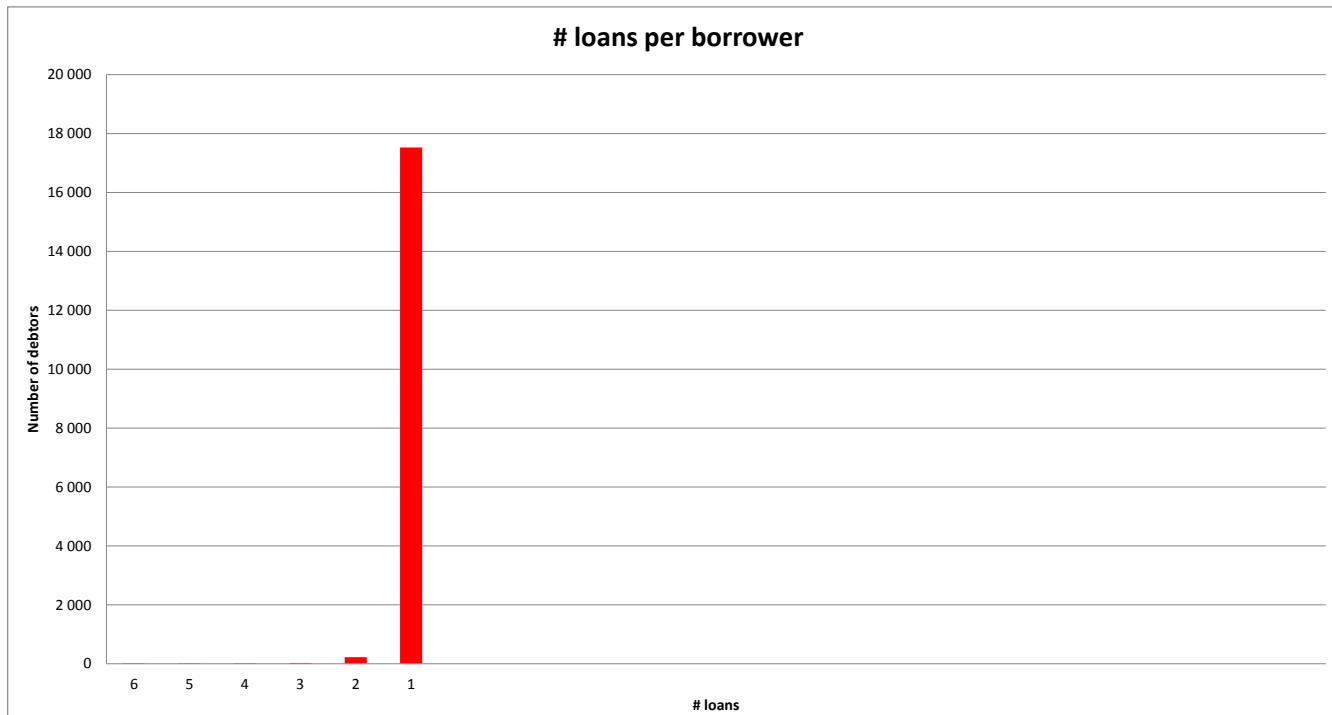
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	6	1	847 664	0,04 %
	5	2	855 599	0,04 %
	4	12	4 907 324	0,24 %
	3	26	9 864 228	0,48 %
	2	220	49 231 410	2,38 %
	1	17 522	2 002 983 010	96,82 %
	Total:		17 783	2 068 689 235

Bilkreditt 3 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days



Bil kreditt 3 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	2 068 689 235	2 015 168 563	53 520 672	10 691 476	6,20 %	97,41 %
2	2 015 168 563	1 962 156 084	53 012 479	10 430 124	6,21 %	94,85 %
3	1 962 156 084	1 909 619 606	52 536 478	10 154 652	6,21 %	92,31 %
4	1 909 619 606	1 860 620 706	48 998 900	9 895 528	6,22 %	89,94 %
5	1 860 620 706	1 811 638 473	48 982 233	9 639 801	6,22 %	87,57 %
6	1 811 638 473	1 761 006 103	50 632 370	9 376 517	6,21 %	85,13 %
7	1 761 006 103	1 711 873 799	49 132 303	9 120 062	6,21 %	82,75 %
8	1 711 873 799	1 662 585 750	49 288 049	8 863 288	6,21 %	80,37 %
9	1 662 585 750	1 612 770 830	49 814 920	8 603 495	6,21 %	77,96 %
10	1 612 770 830	1 564 490 600	48 280 230	8 351 136	6,21 %	75,63 %
11	1 564 490 600	1 516 474 584	48 016 016	8 099 812	6,21 %	73,31 %
12	1 516 474 584	1 468 498 161	47 976 423	7 849 141	6,21 %	70,99 %
13	1 468 498 161	1 420 300 249	48 197 904	7 597 140	6,21 %	68,66 %
14	1 420 300 249	1 372 623 302	47 676 947	7 346 307	6,21 %	66,35 %
15	1 372 623 302	1 325 704 632	46 918 670	7 096 332	6,20 %	64,08 %
16	1 325 704 632	1 279 815 642	45 888 984	6 852 729	6,20 %	61,87 %
17	1 279 815 642	1 234 751 040	45 064 597	6 612 603	6,20 %	59,69 %
18	1 234 751 040	1 190 307 489	44 443 551	6 375 710	6,20 %	57,54 %
19	1 190 307 489	1 146 903 132	43 404 349	6 144 314	6,19 %	55,44 %
20	1 146 903 132	1 104 613 981	42 289 151	5 917 232	6,19 %	53,40 %

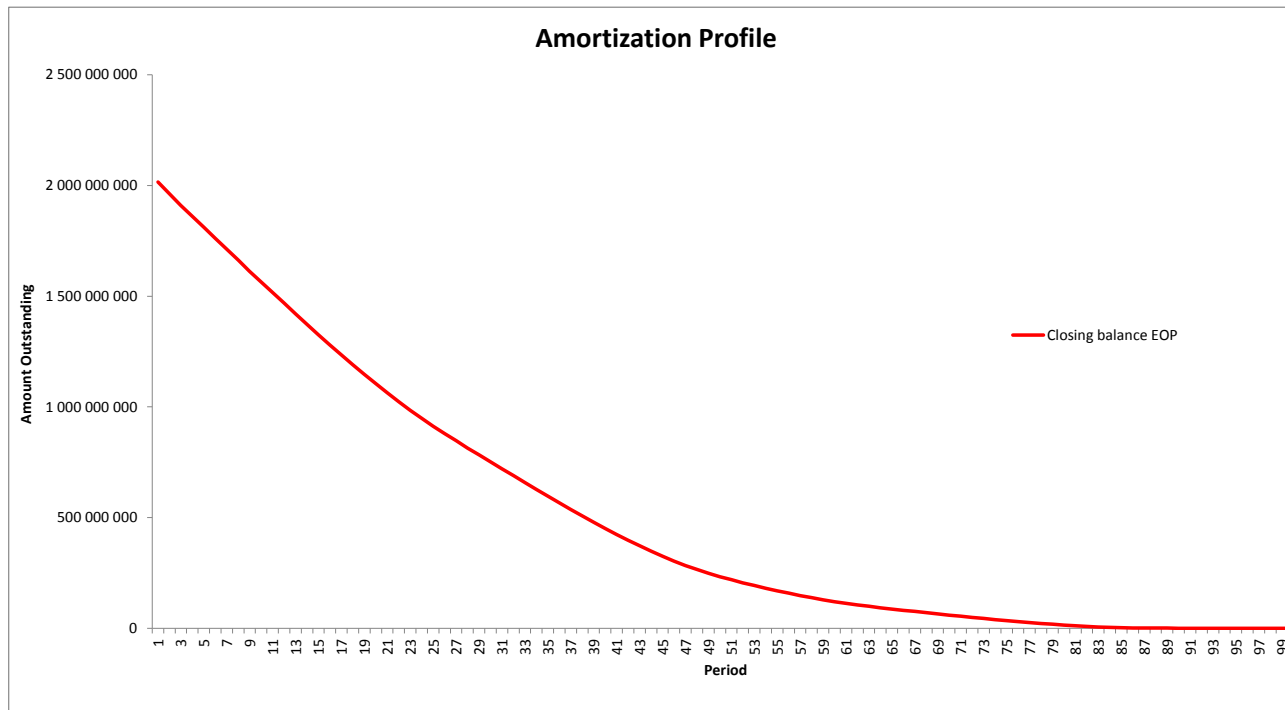
Amortization profile (first 20 periods)

Bilkreditt 3 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	29.07.2015					
Payment date	27.07.2015					
Period No	31					
Monthly Period	Jun 2015					
Interest Period	from	25.06.2015	to	27.07.2015	=	32 days



Bilkreditt 3 Limited
Monthly Investor Report

17.a Payment Holidays



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

	TOTAL			
Period	No	Number of periods granted	Sum of payments	
201211	607	913	3 176 023	
201212	775	1 239	4 172 190	
201301	641	1 142	4 294 357	
201302	611	967	3 379 047	
201303	754	1 096	3 719 272	
201304	513	758	2 672 837	
201305	484	685	2 597 695	
201306	422	620	2 179 602	
201307	563	744	2 715 301	
201308	413	590	2 052 194	
201309	369	505	1 859 691	
201 310	389	570	1 956 048	
201 311	556	788	2 722 952	
201 312	573	763	2 685 537	
201 401	472	747	2 657 795	
201 402	486	731	2 533 721	
201 403	618	863	3 202 856	
201 404	431	586	2 081 189	
201 405	471	708	2 741 102	
201 406	641	1 074	4 181 210	
201 407	616	927	3 593 852	
201 408	425	617	2 245 921	
2014 09	482	730	2 618 573	
2014 10	498	799	2 866 267	
2014 11	579	860	2 895 832	
2014 12	570	773	2 627 520	
2015 01	382	621	2 203 071	
2015 02	462	738	2 645 676	
2015 03	590	865	2 914 510	
2015 04	331	467	1 679 986	
2015 05	271	396	1 618 783	
201 506	305	496	1 876 675	
Total:	16 300	24 378	87 367 285	

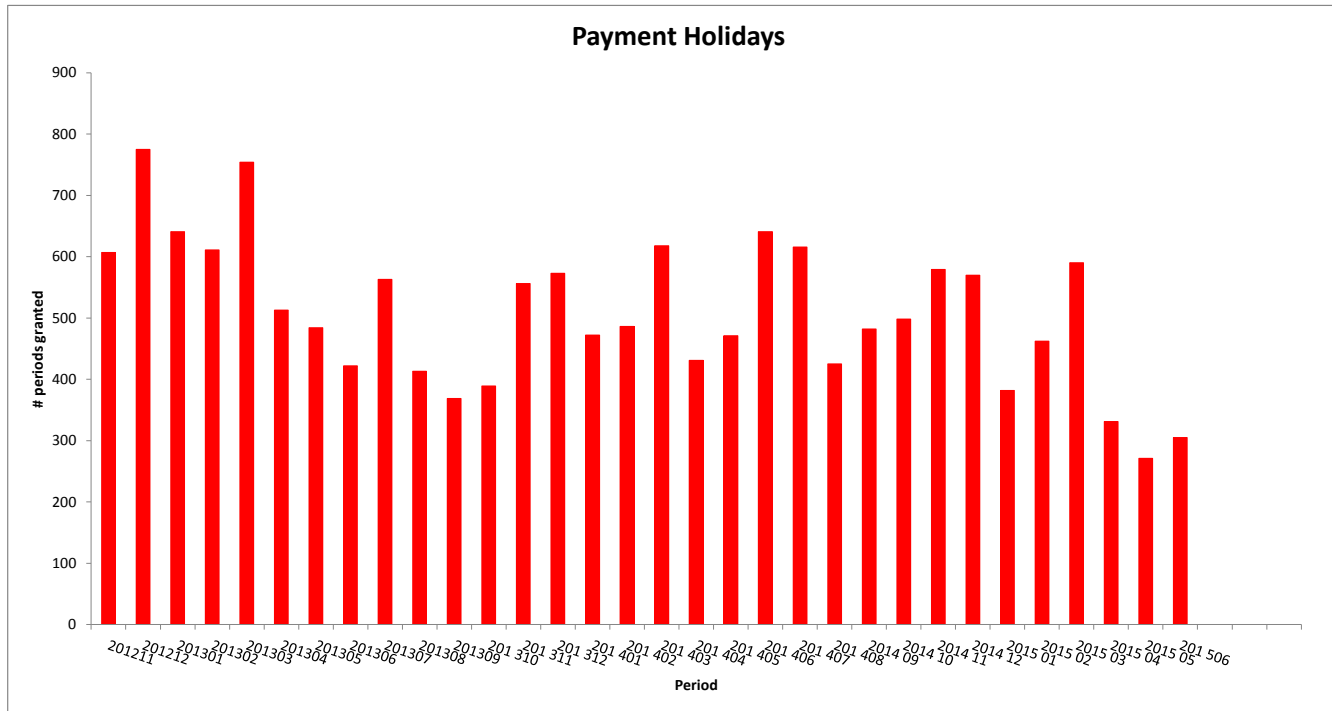
Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days



Bilkreditt 3 Limited
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from	25.06.2015 to 27.07.2015 = 32 days

TOTAL			
Period	No	Number of periods granted	Sum of payments
201211	0	0	0
201212	0	0	0
201301	0	0	0
201302	0	0	0
201303	0	0	0
201304	0	0	0
201305	1	1	3 071
201306	0	0	0
201307	0	0	0
201308	1	1	3 166
201309	0	0	0
201310	0	0	0
201311	0	0	0
201312	0	0	0
201401	0	0	0
201402	0	0	0
201403	0	0	0
201404	0	0	0
201405	0	0	0
201406	0	0	0
201407	1	1	2184
201408	0	0	0
201409	0	0	0
201410	0	0	0
201411	0	0	0
201412	0	0	0
201501	0	0	0
201502	0	0	0
201503	1	1	7 260
201504	0	0	0
201505	0	0	0
201506	0	0	0
Total:	4	4	15 681

Payment holiday

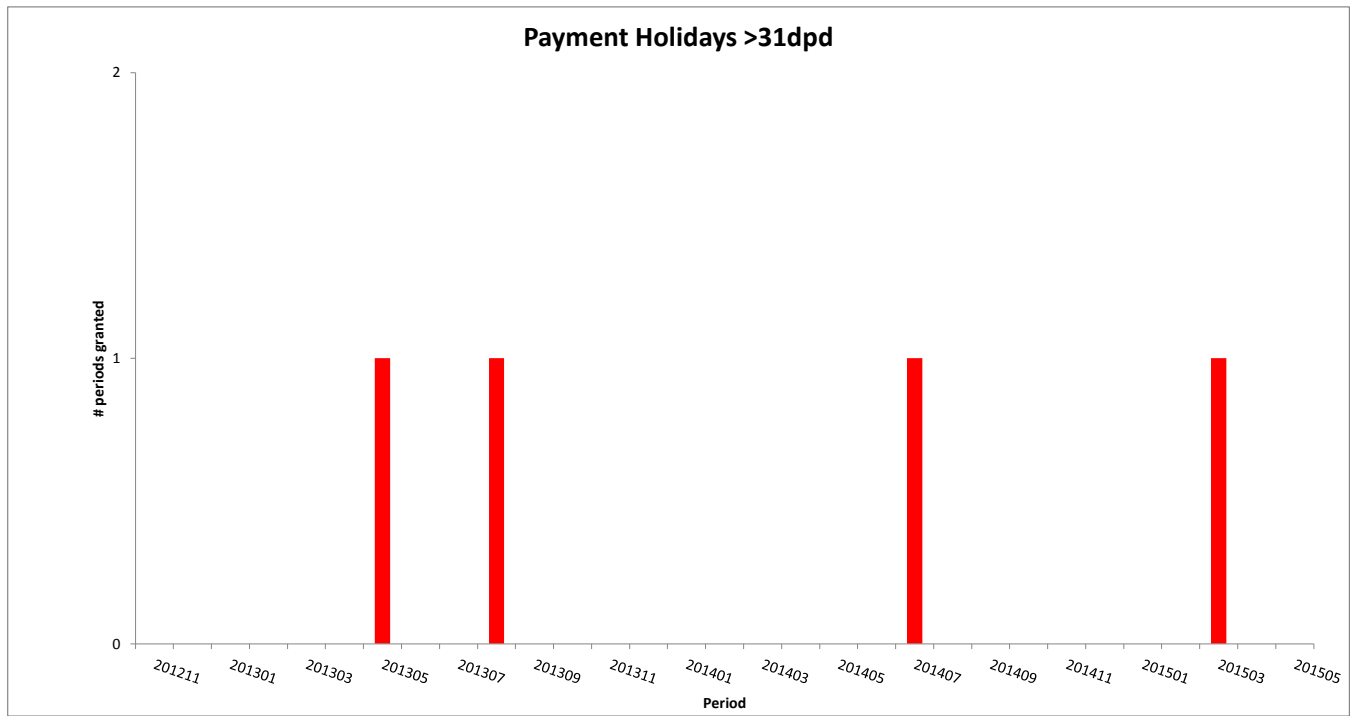
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from	25.06.2015
	to	27.07.2015
	=	32 days



Bilkreditt 3 Limited
Monthly Investor Report

19.a Dynamic Interest rate



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

Period	TOTAL	
	Closing balance	WA Interest rate
201211	6 856 701 169	6,212 %
201212	6 668 597 489	6,213 %
201301	6 473 305 269	6,210 %
201302	6 279 683 182	6,210 %
201303	6 106 056 350	6,212 %
201304	5 906 069 750	6,209 %
201305	5 704 792 294	6,208 %
201306	5 512 386 988	6,470 %
201307	5 305 720 151	6,469 %
201308	5 130 737 325	6,465 %
201309	4 948 482 581	6,466 %
201310	4 771 916 608	6,465 %
201311	4 604 393 368	6,464 %
201312	4 462 056 852	6,463 %
201401	4 310 924 256	6,463 %
201402	4 155 000 628	6,463 %
201403	3 995 432 937	6,465 %
201404	3 844 595 820	6,466 %
201405	3 696 597 934	6,465 %
201406	3 539 920 483	6,465 %
201407	3 387 504 130	6,465 %
201408	3 262 106 158	6,464 %
201409	3 124 867 136	6,463 %
201410	2 976 552 639	6,470 %
201411	2 861 586 202	6,460 %
201412	2 740 083 044	6,467 %
201501	2 627 202 089	6,468 %
201502	2 511 654 217	6,470 %
201503	2 390 123 326	6,475 %
201504	2 289 108 903	6,475 %
201505	2 186 772 957	6,474 %
201506	2 068 689 235	6,474 %

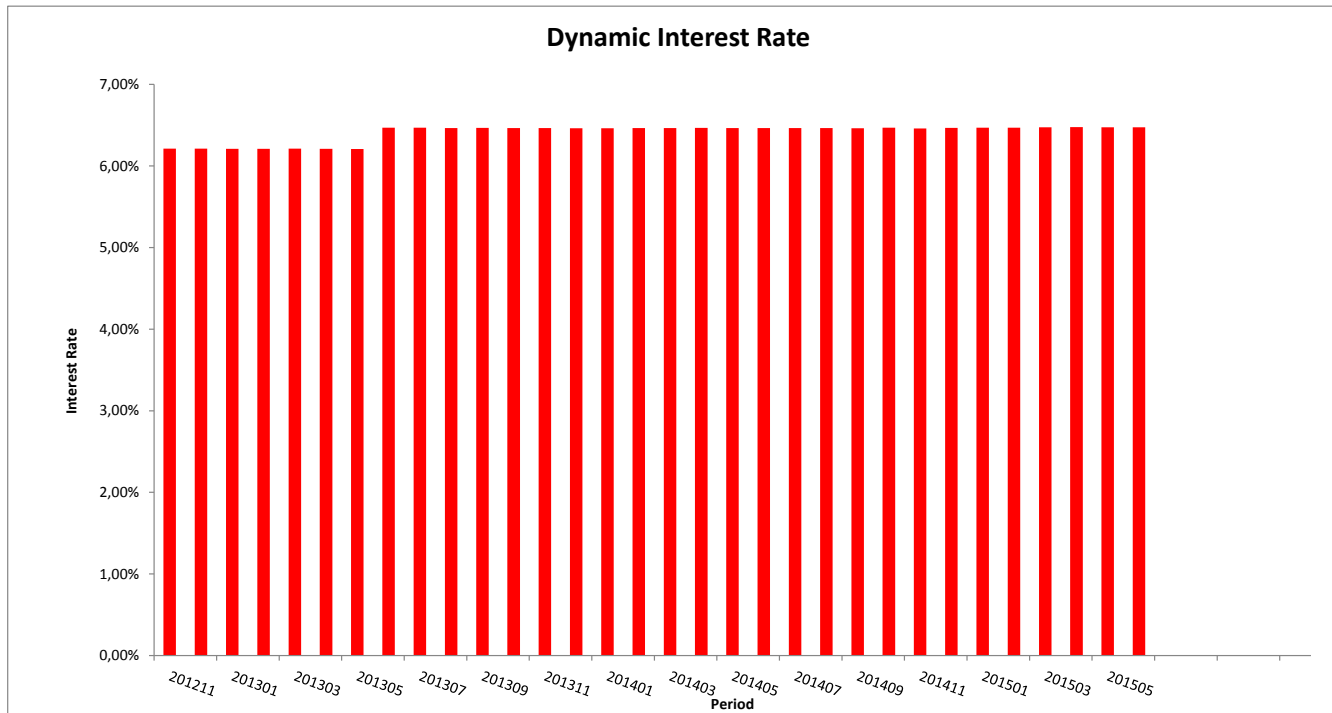
Interest rate evolution

Bilkreditt 3 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days



Bilkreditt 3 Limited
Monthly Investor Report

20.a Borrower Type



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

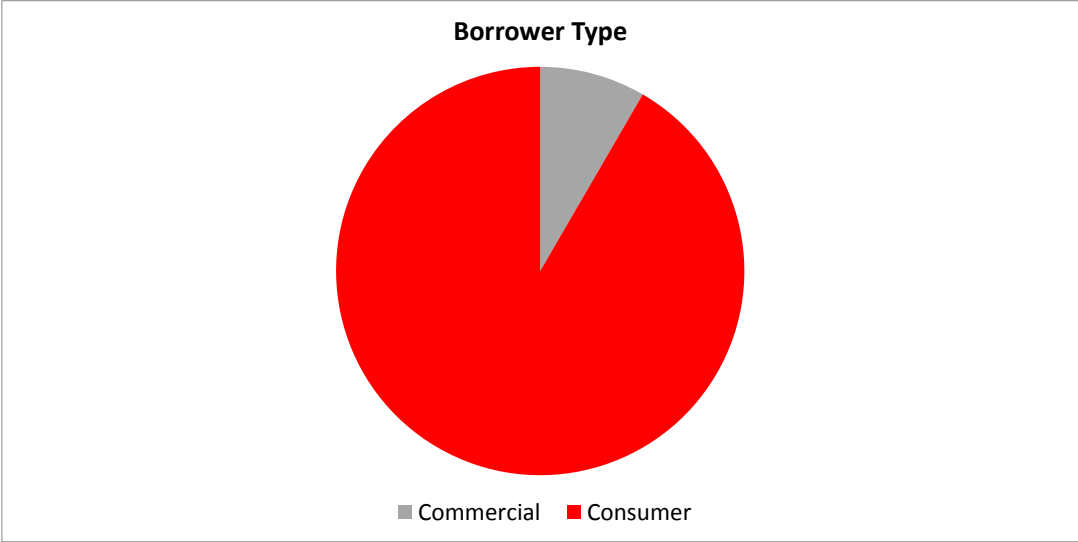
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	1 393	173 328 845	8,4 %	35,6	39,0
	Consumer	16 711	1 895 360 390	91,6 %	51,0	39,2
	Total	18 104	2 068 689 235	100 %	49,7	39,1

**Bilkreditt 3 Limited
Monthly Investor Report**

20.b Borrower Type



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days



Bilkreditt 3 Limited
Monthly Investor Report

21.a Vehicle Condition



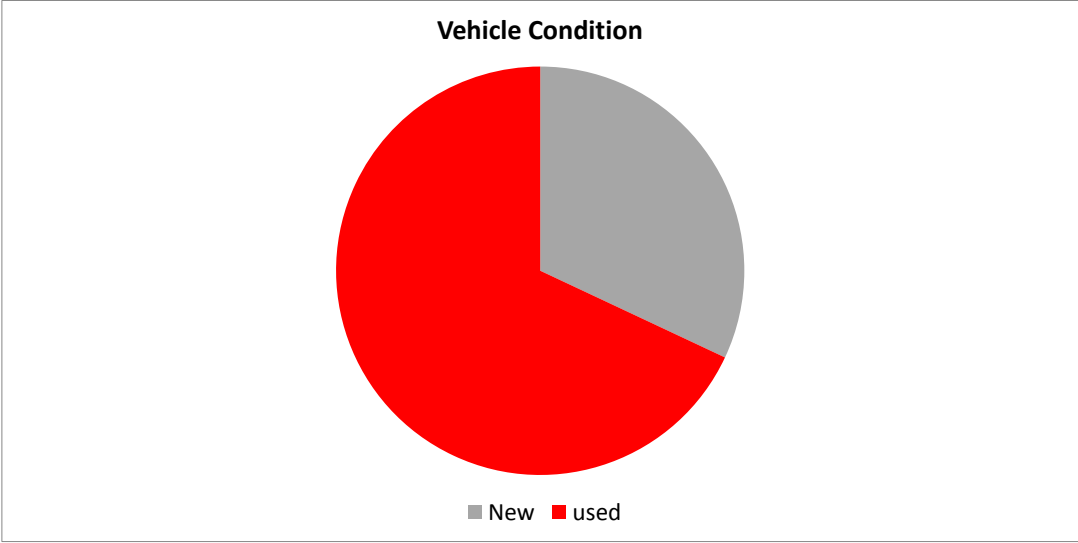
Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	4 345	661 623 674	32,0 %	53,0	39,2
	used	13 759	1 407 065 561	68,0 %	48,1	39,1
		18 104	2 068 689 235	100 %	49,7	39,1

21.b Vehicle Condition



Reporting Date	29.07.2015				
Payment date	27.07.2015				
Period No	31				
Monthly Period	Jun 2015				
Interest Period	from	25.06.2015	to	27.07.2015	= 32 days



**Bilkreditt 3 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

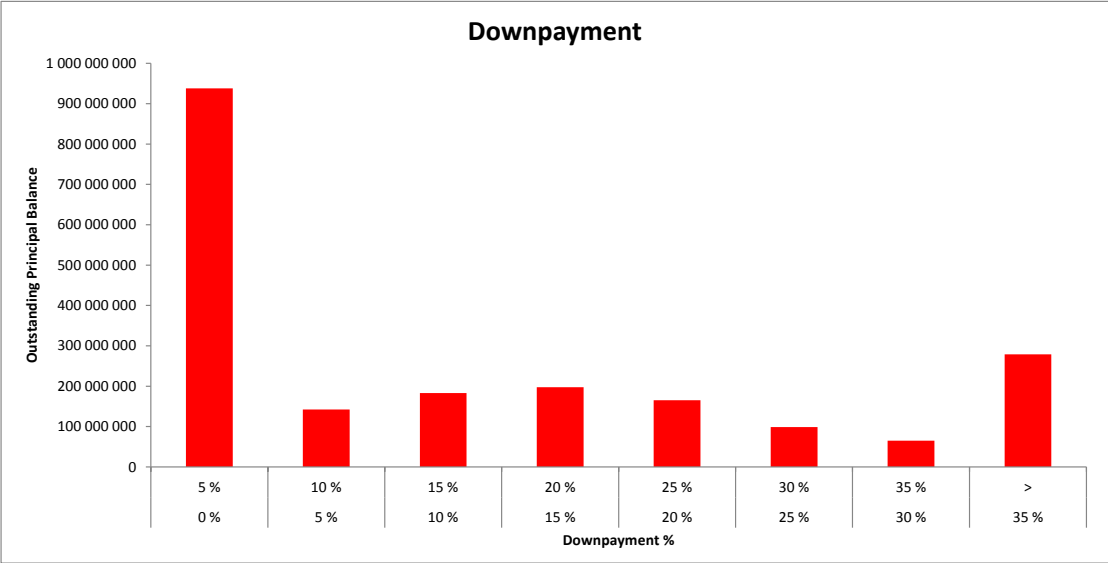
TOTAL								
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0 %		5 %	7 890	937 983 565	45,3 %	48,3	39,1
	5 %		10 %	984	142 128 886	6,9 %	53,5	39,3
	10 %		15 %	1 422	182 890 440	8,8 %	51,1	39,3
	15 %		20 %	1 582	197 518 956	9,5 %	53,1	39,3
	20 %		25 %	1 419	165 364 476	8,0 %	52,2	39,4
	25 %		30 %	882	98 518 749	4,8 %	51,4	39,1
	30 %		35 %	603	65 268 831	3,2 %	49,5	39,1
	35 %	>		3 322	279 015 332	13,5 %	46,8	39,0
	Total			18 104	2 068 689 235	100,0 %	49,7	39,1

**Bilkreditt 3 Limited
Monthly Investor Report**

22.b Downpayment



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days



Bilkreditt 3 Limited
Monthly Investor Report

23.a Repayment Type



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

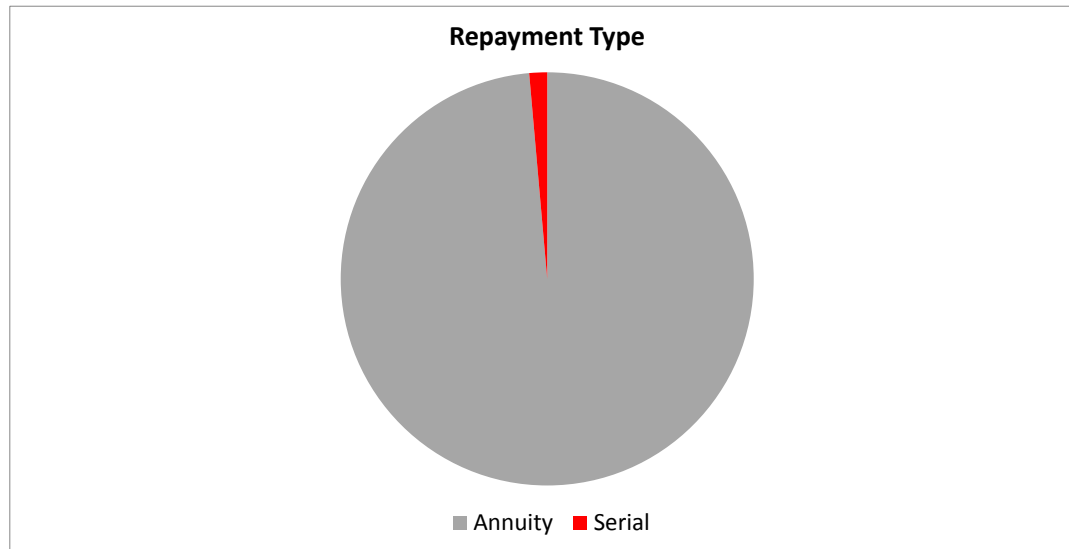
Repayment Type	TOTAL				
	Repayment Type	No	Outstanding balance	%	WA months to maturity
Annuity	17 883	2 039 836 517	98,6 %	50,0	39,1
Serial	221	28 852 718	1,4 %	27,6	38,9
	18 104	2 068 689 235	100,0 %	49,7	39,1

**Bilkreditt 3 Limited
Monthly Investor Report**

23.b Repayment Type



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days



**Bilcredditt 3 Limited
Monthly Investor Report**

24.a Dynamic Pre-Payments



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	from Jun 2015	to 27.07.2015
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2012 11	131 657 969	6 856 605 716	20,8 %
2012 12	101 297 328	6 668 597 489	16,8 %
2013 01	106 876 925	6 473 305 269	18,1 %
2013 02	114 948 069	6 279 683 182	19,9 %
2013 03	95 242 593	6 106 056 350	17,2 %
2013 04	112 753 054	5 906 069 750	20,7 %
2013 05	118 534 866	5 704 792 294	22,3 %
2013 06	112 845 074	5 512 386 988	22,0 %
2013 07	122 374 185	5 305 720 151	24,4 %
2013 08	96 244 846	5 130 737 325	20,3 %
2013 09	106 889 885	4 948 482 581	23,1 %
2013 10	94 452 343	4 771 916 608	21,3 %
2013 11	95 381 294	4 604 393 968	22,2 %
2013 12	68 355 945	4 462 056 852	16,9 %
2014 01	77 278 981	4 310 924 256	19,5 %
2014 02	86 314 743	4 155 000 628	22,3 %
2014 03	88 697 574	3 995 432 937	23,6 %
2014 04	83 538 412	3 844 595 820	23,2 %
2014 05	83 163 150	3 696 597 934	23,9 %
2014 06	91 994 033	3 539 920 483	27,1 %
2014 07	87 059 444	3 387 504 130	26,8 %
2014 08	67 215 619	3 262 106 158	22,1 %
2014 09	75 771 261	3 124 867 136	25,5 %
2014 10	85 198 101	2 976 552 639	29,4 %
2014 11	61 852 940	2 861 586 202	23,1 %
2014 12	65 757 653	2 740 083 044	25,3 %
2015 01	58 608 814	2 627 202 089	23,7 %
2015 02	64 722 639	2 511 654 217	26,9 %
2015 03	69 035 602	2 390 123 326	29,7 %
2015 04	50 665 795	2 289 108 903	23,6 %
2015 05	54 823 201	2 186 772 957	26,3 %
2015 06	67 309 116	2 068 689 235	32,8 %

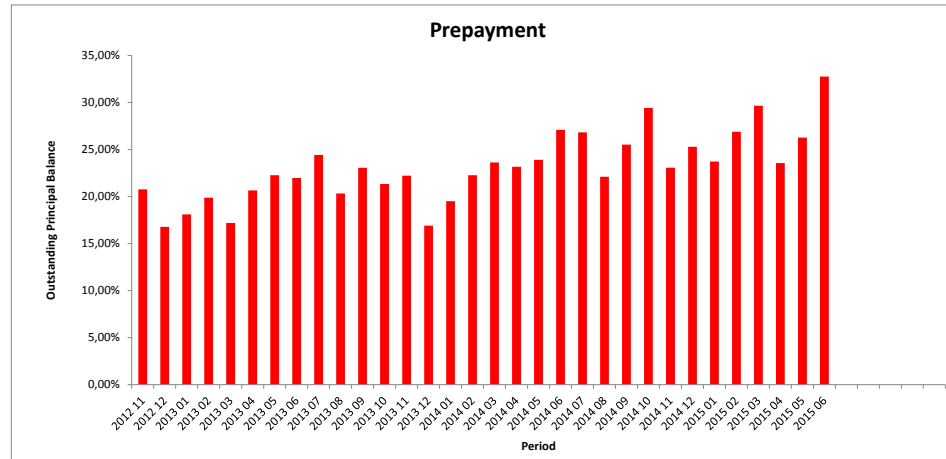
Pre-Payments

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

24.b Dynamic Pre-Payments



Reporting Date	29.07.2015			
Payment date	27.07.2015			
Period No	31			
Monthly Period	from	Jun 2015	to	27.07.2015
Interest Period	from	25.06.2015	to	27.07.2015
			=	32 days



Bil kreditt 3 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 29.07.2015
 Payment date 27.07.2015
 Period No 31
 Monthly Period from Jun 2015 to 27.07.2015 = 32 days
 Interest Period



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 4			2013 1			2013 2			2013 3			2013 4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012.4	22 538	1	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538
2013.1	155 231	5	-	-	-	46 503	46 503	108 728	-	-	46 503	108 728	4 721	51 224	104 007	-	-
2013.2	5 890 105	46	-	-	-	-	-	-	633 169	633 169	5 256 936	849 224	1 482 393	4 407 712	690 132	2 172 525	3 717 580
2013.3	10 049 431	83	-	-	-	-	-	-	-	-	-	837 137	837 137	9 212 294	2 407 020	3 244 157	6 805 274
2013.4	11 264 661	95	-	-	-	-	-	-	-	-	-	-	-	-	1 361 452	1 361 452	9 903 209
2014.1	15 142 883	129	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014.2	9 370 735	95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014.3	8 074 615	84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014.4	8 149 127	77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015.1	4 899 942	59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015.2	7 291 085	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2014 1			2014 2			2014 3			2014 4			2015 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012.4	22 538	1	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538
2013.1	155 231	5	-	51 224	104 007	0	51 224	104 007	0	51 224	104 007	0	51 224	104 007	0	51 224	104 007
2013.2	5 890 105	46	563 061	2 735 586	3 154 519	168 428	2 904 014	2 986 091	73 174	2 977 188	2 912 917	404 728	3 381 916	2 508 189	233 011	3 614 927	2 275 178
2013.3	10 049 431	83	694 041	3 938 198	6 111 233	1 238 395	5 176 593	4 872 838	255 148	5 431 741	4 617 690	218 601	5 650 342	4 399 089	174 713	5 825 055	4 224 376
2013.4	11 264 661	95	1 667 295	3 028 747	8 235 914	1 343 198	4 371 945	6 892 716	907 287	5 279 232	5 985 429	476 473	5 755 705	5 508 956	734 289	6 489 994	4 774 667
2014.1	15 142 883	129	1 136 977	1 136 977	14 005 906	2 965 902	4 102 879	11 040 004	1 180 390	5 283 269	9 859 614	1 337 879	6 621 148	8 521 735	531 725	7 152 873	7 990 010
2014.2	9 370 735	95	-	-	-	713 079	713 079	8 657 656	1 816 794	2 529 873	6 840 862	1 033 952	3 563 825	5 806 910	464 667	4 028 492	5 342 243
2014.3	8 074 615	84	-	-	-	-	-	-	845 861	845 861	7 228 754	825 165	1 671 026	6 403 589	916 583	2 587 609	5 487 006
2014.4	8 149 127	77	-	-	-	-	-	-	-	-	-	1 144 765	1 144 765	7 004 362	817 101	1 961 866	6 187 261
2015.1	4 899 942	59	-	-	-	-	-	-	-	-	-	-	-	-	547 934	547 934	4 352 008
2015.2	7 291 085	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2015 2		
			Recoveries	Cum. Recoveries	Loss
2012.4	22 538	1	0	0	22 538
2013.1	155 231	5	-	51 224	104 007
2013.2	5 890 105	46	90 666	3 705 593	2 184 512
2013.3	10 049 431	83	232 403	6 057 458	3 991 973
2013.4	11 264 661	95	483 830	6 973 824	4 290 837
2014.1	15 142 883	129	808 072	7 960 945	7 181 938
2014.2	9 370 735	95	549 371	4 577 863	4 792 872
2014.3	8 074 615	84	437 082	3 024 691	5 049 924
2014.4	8 149 127	77	1 371 915	3 333 781	4 815 346
2015.1	4 899 942	59	862 745	1 410 679	3 489 263
2015.2	7 291 085	76	996 883	996 883	6 294 202

Bilkreditt 3 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015 to 27.07.2015	= 32 days

year	mth	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2012	11	6 856 701 169	36 030	6 430 591 824	1 986	369 522 775	289	56 586 570									-	-	
	12	6 668 597 489	34 843	6 131 012 718	2 600	473 560 533	302	51 795 570	68	12 228 668							1	22 538	
2013	1	6 473 305 269	34 685	6 020 576 718	2 147	379 717 181	351	60 313 790	60	8 205 477	27	4 492 103					2	65 350	
	2	6 279 883 182	34 229	5 853 061 648	1 937	347 960 818	360	57 705 573	82	13 874 791	32	3 646 031	17	3 434 321			-	-	
	3	6 106 056 350	32 230	5 421 890 940	3 278	582 266 838	445	77 608 344	85	13 066 547	45	6 392 712	18	2 273 434	13	2 557 535	3	89 881	
	4	5 906 069 750	32 575	5 427 755 687	2 270	388 304 023	414	61 295 635	102	17 349 321	43	6 002 545	31	4 213 256	11	1 149 283	10	1 453 457	
	5	5 704 792 294	31 867	5 218 516 252	2 246	394 575 917	389	60 937 000	128	17 449 511	45	6 319 968	32	4 214 957	24	2 778 689	13	1 648 549	
	6	5 512 386 988	30 371	4 925 686 673	2 883	483 421 479	435	67 800 072	122	19 961 800	58	7 189 913	36	4 909 620	26	3 417 431	23	2 788 099	
	7	5 305 720 151	30 384	4 870 070 766	2 110	344 432 641	405	62 165 619	91	11 907 966	57	9 174 371	37	4 517 620	25	3 451 168	26	3 002 850	
	8	5 130 737 325	29 583	4 683 039 135	2 162	349 928 444	405	64 758 050	125	15 453 636	48	6 692 964	48	6 863 006	32	4 002 090	25	3 263 166	
	9	4 948 482 581	28 845	4 494 287 823	2 112	342 248 101	463	76 585 371	121	17 673 093	69	7 665 656	30	4 357 562	38	5 664 975	32	3 783 415	
	10	4 771 916 608	28 437	4 378 350 956	1 899	301 497 337	352	56 038 263	121	18 763 350	69	8 682 909	51	5 949 029	24	3 734 764	37	5 048 195	
	11	4 604 393 368	27 784	4 218 235 266	1 862	294 652 706	374	56 297 611	123	15 892 757	61	8 645 979	47	6 170 409	37	4 498 640	24	2 453 584	
	12	4 462 056 852	27 066	4 049 802 234	2 043	320 072 116	387	55 040 711	110	14 940 361	79	10 222 522	51	7 446 016	37	4 532 892	34	3 762 882	
2014	1	4 310 924 256	26 921	3 973 599 243	1 648	255 065 908	343	48 448 982	103	13 235 347	52	6 325 897	61	4 846 792	42	5 762 087	35	4 090 811	
	2	4 155 000 628	26 468	3 845 801 767	1 490	225 469 862	364	55 236 028	92	11 399 435	53	7 038 329	37	4 098 393	46	5 956 814	47	5 716 573	
	3	3 995 432 937	25 607	3 670 409 941	1 694	250 041 433	331	48 817 977	99	12 288 926	49	5 263 062	36	5 013 607	27	3 597 991	47	5 335 499	
	4	3 844 595 820	24 894	3 501 276 599	1 752	261 200 808	377	52 214 125	107	16 606 293	42	5 556 738	38	3 644 904	30	4 096 353	30	3 183 602	
	5	3 696 597 934	24 187	3 363 371 743	1 773	247 184 168	378	57 140 087	104	14 578 968	54	7 707 116	30	3 821 529	30	2 794 323	31	3 268 062	
	6	3 539 920 483	23 476	3 217 478 170	1 812	257 165 362	292	39 607 570	100	12 882 091	49	6 253 963	36	3 561 633	24	2 971 694	34	2 919 071	
	7	3 387 504 130	23 121	3 114 311 732	1 467	207 892 326	318	42 896 388	78	9 934 193	51	6 330 881	34	3 981 805	27	2 156 805	26	3 090 905	
	8	3 262 106 158	22 429	2 976 142 742	1 549	216 938 727	312	42 988 149	96	13 228 330	36	5 030 474	38	4 669 240	31	3 108 496	25	2 264 529	
	9	3 124 867 136	21 773	2 850 039 279	1 536	211 799 039	296	40 962 607	97	11 814 124	30	3 436 780	24	3 017 156	32	3 798 151	33	2 719 181	
	10	2 976 552 639	21 286	2 743 631 870	1 343	176 588 972	276	38 157 193	68	8 639 372	43	4 630 013	21	2 735 067	19	2 170 152	36	4 323 826	
	11	2 861 586 202	20 551	2 613 635 177	1 486	192 417 134	268	37 589 371	78	9 998 276	25	2 719 145	32	2 963 147	18	2 263 952	23	1 801 159	
	12	2 740 083 044	19 978	2 494 988 007	1 445	192 440 833	285	35 003 394	61	9 777 088	33	3 656 548	22	2 228 014	24	1 989 160	18	2 024 142	
2015	1	2 627 202 089	19 534	2 398 255 713	1 283	171 937 382	284	38 015 559	85	9 034 817	33	5 787 563	22	2 367 579	17	1 803 476	27	1 960 016	
	2	2 511 654 217	18 896	2 292 113 131	1 288	162 573 730	294	36 890 567	84	9 773 513	39	3 630 263	26	4 656 063	17	2 016 950	16	1 511 540	
	3	2 390 123 326	18 251	2 180 116 870	1 286	160 764 401	275	32 859 869	62	6 492 800	40	3 726 843	30	2 592 069	22	3 570 474	16	1 428 386	
	4	2 289 108 903	17 641	2 073 599 456	1 327	164 866 041	262	31 057 715	86	11 200 981	29	3 085 275	33	3 313 477	24	1 985 958	27	3 593 466	
	5	2 186 772 957	16 933	1 952 906 057	1 447	178 258 558	315	39 576 396	79	8 920 724	34	3 513 173	19	1 362 260	24	2 235 789	27	1 810 386	
	6	2 068 689 235	16 685	1 899 996 915	1 073	127 756 356	210	26 166 091	66	8 451 284	27	2 785 999	26	2 551 958	17	980 632	22	1 887 233	
	7																		
	8																		
	9																		
	10																		
	11																		
	12																		

Bilkreditt 3 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

Priority of Payments

Available Distribution Amount	+	267 068 504,76	NOK	14 545 420,83	EUR
Senior Expenses	-	870 738,21	NOK		
Swap Payments	-	-	NOK		
Interest Series A-1 Notes	-	811 865,34	NOK	25 361,72	EUR
Interest Series A-2 Notes	-	1 245 633,03	NOK		
Supplementary Liquidity Ledger Amount	-	-	NOK		
Payments to Reserve fund for Liquidity Reserve Amount	-	41 373 784,70	NOK		
Principal Payments A-1 Notes	-	106 577 233,87	NOK	14 520 059,11	EUR
Principal Payments A-2 Notes	-	11 506 488,00	NOK		
Class A Cash Accumulation Ledger	-	-	NOK		
Payments to Reserve Fund	-	82 747 569,40	NOK		
Interest Class B	-	2 226 465,96	NOK		
Principal Payments Class B	-	-	NOK		
Currency Swap Deferred Interest Amount	-	-	NOK	-	EUR
Currency Swap Deferred Principal Amount	-	-	NOK	-	EUR
Interest and Principal payments on Subordinated Loan	-	10 450 652,42	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Ledger amount	-	-	NOK		
Payments to Seller	=	9 258 073,83	NOK	(0)	EUR

Bilkreditt 3 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	29.07.2015	
Payment date	27.07.2015	
Period No	31	
Monthly Period	Jun 2015	
Interest Period	from 25.06.2015	to 27.07.2015 = 32 days

Transaction Costs

	All Notes	Series A-1	Series A-2	Class B
Senior Expenses	870 738,21 NOK			
Interest accrued for the Period	4 283 964,33 NOK	811 865,34 NOK	1 245 633,03 NOK	2 226 465,96 NOK
Cumulative Interest accrued	299 046 194,33 NOK	162 518 547,71 NOK	57 420 002,24 NOK	79 107 644,38 NOK
Interest Payments	4 283 964,33 NOK	811 865,34 NOK	1 245 633,03 NOK	2 226 465,96 NOK
Cumulative Interest Payments	299 046 194,33 NOK	162 518 547,71 NOK	57 420 002,24 NOK	79 107 644,38 NOK
Interest accrued on Subordinated Loan for the Period	10 450 652,42 NOK			
Cumulative Interest accrued on Subordinated Loan	259 559 284,57 NOK			
Interest Payments on Subordinated Loan	10 450 652,42 NOK			
Cumulative Interest Payments on Subordinated Loan	259 559 284,57 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

Bilkreditt 3 Limited
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days

Swap Counterparty Data

Swap Counterparty Provider	Deutsche Bank
Swap Rating Trigger Breach	Yes
Swap Collateral posted	N/A

Swap Data

Swap Type	Cross Currency Swap	
Swap Opening Balance	461 287 124,00 NOK	62 845 657,22 EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,2100 %	
1M Euribor (Notes, Swap)	-0,0660 %	
Gross Amount Due to Swap Counterparty	107 389 099,21 NOK	
Gross Amount Due from Swap Counterparty	14 545 420,83 EUR	
EUR/NOK spot rate	N/A	

Bilkreditt 3 Limited
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen

+47 21 08 37 70

anders.bruun.olsen@santanderconsumer.no

Priscilla Halverson

+47 21 08 37 72

priscilla.halverson@santanderconsumer.no

Thomas Andrén Johansen

+47 91 82 42 44

thomas.andren.johansen@santanderconsumer.no

Risk

Morten Christopher Freberg Holme

+47 21 08 38 25

morten.holme@santanderconsumer.no

Reporting Date	29.07.2015
Payment date	27.07.2015
Period No	31
Monthly Period	Jun 2015
Interest Period	from 25.06.2015 to 27.07.2015 = 32 days