

Bilcreditt 3 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	27.03.2014	Following payment dates:	25.04.2014
Payment date	25.03.2014		25.05.2014
Period No	15		
Monthly Period	Feb 2014		
Interest Period	from 25.02.2014	to 25.03.2014	= 28 days

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1. Portfolio Information



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
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Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

	Current Period	Previous Period
Outstanding receivables	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Opening balance	4 310 924 256,00 NOK	4 462 056 852,00 NOK
Scheduled Loan Principal Repayments	86 314 743,00 NOK	70 218 098,00 NOK
Prepayments	63 827 379,00 NOK	77 278 981,00 NOK
Deemed Collections - Other	571 980,00 NOK	- NOK
Deemed Collections - CPI Single Premium Cancellations	492 683,00 NOK	672 889,00 NOK
Total Principal Payments Received	151 206 785,00 NOK	148 169 968,00 NOK
	-	
New Defaulted Auto Loans in Period	5 716 573,00 NOK	4 090 811,00 NOK
Total New Defaults	5 716 573,00 NOK	4 090 811,00 NOK
Capitalised Interest (due to Repayment Holidays)	999 730,00 NOK	1 128 183,00 NOK
Closing Balance	4 155 000 628,00 NOK	4 310 924 256,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	17 226 956,00 NOK	16 098 773,00 NOK
New	999 730,00 NOK	1 128 183,00 NOK
Close	18 226 686,00 NOK	17 226 956,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	23 358 273,00 NOK	26 110 961,00 NOK
Recoveries on loans in default	1 298 690,00 NOK	1 240 119,00 NOK
Total Revenue Received in Period	24 656 963,00 NOK	27 351 080,00 NOK
# Loans		
At beginning of period	29 170 Loans	29 773 Loans
Paid in Full	571 Loans	568 Loans
Repurchased (Deemed Collections)	2 Loans	- Loans
New loans into default	47 Loans	35 Loans
At end of period	28 550 Loans	29 170 Loans
Weighted Average Loan Return	7,40 %	
Average NIBOR + Weighted Average Loan Threshold	4,61 %	

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2. Amount Due for Distribution



Reporting Date	27.03.2014			
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	212 257 350,00 NOK		212 257 350,00 NOK	
b. Collections (Principal, interest, fees, etc)	175 863 748,00 NOK		175 521 048,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	18 659 384,84 EUR	0,00 NOK	19 595 091,37 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	928 759,07 NOK		584 674,69 NOK	
h. Commingling Reserve	0,00 NOK		0,00 NOK	
i. CPI Reserve	3 197 546,00 NOK		3 252 620,00 NOK	
j. Class A Accumulation ledger	0,00 NOK		0,00 NOK	
K. Series A1 Principal Requirement Advances	0,00 NOK		0,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	392 247 403,07 NOK	18 659 384,84 EUR	391 615 692,69 NOK	19 595 091,37 EUR

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3. Reserve Accounts



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Note Balance

Beginning of Period		4 310 924 256,00	NOK
End of Period		4 155 000 628,00	NOK

Reserve Fund

	in %		
Beginning of Period	3,3 %	141 504 900,00	NOK
Cash Outflow		141 504 900,00	NOK
Cash Inflow		141 504 900,00	NOK
End of Period	3,3 %	141 504 900,00	NOK
Required Reserve Amount	3,3 %	141 504 900,00	NOK

Liquidity Balance

Beginning of Period	1,6 %	70 752 450,00	NOK
Cash Outflow		70 752 450,00	NOK
Cash Inflow		70 752 450,00	NOK
End of Period	1,6 %	70 752 450,00	NOK
Required Reserve Amount	1,6 %	70 752 450,00	NOK

Supplementary Liquidity Ledger

Beginning of Period		-	NOK
Cash Outflow		-	NOK
Cash Inflow		-	NOK
End of Period		-	NOK
Required Reserve Amount		-	NOK

Commingling Reserve

Beginning of Period		196 411 175,03	NOK
Cash Outflow		6 817 917,33	NOK
Drawings from Commingling Reserve		-	NOK
Cash Inflow		-	NOK
End of Period		189 593 257,70	NOK
Required Commingling Reserve Fund		189 593 257,70	NOK

CPI Reserve

Beginning of Period		87 205 860,00	NOK
Cash Outflow (to Servicer)		3 197 546,00	NOK
Drawings		-	NOK
Cash Inflow (from Servicer)		-	NOK
End of Period		84 008 314,00	NOK
Required CPI Reserve Fund		84 008 314,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	4 310 924 256,00	NOK
End of Period	4 155 000 628,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	3 845 801 767,00	92,56 %	26 468
1-29 days past due	225 469 862,00	5,43 %	1 490
		0,00 %	

Delinquent Receivables:

30-59 days past due	55 236 028,00	1,33 %	364
60-89 days past due	11 399 435,00	0,27 %	92
90-119 days past due	7 038 329,00	0,17 %	53
120-149 days past due	4 098 393,00	0,10 %	37
150-179 days past due	5 956 814,00	0,14 %	46
Total Performing and Delinquent	4 155 000 628,00	100,00 %	28 550

Current Period Defaults	5 716 573,00		47
Cumulative Defaults	37 189 350,00		312
Current Period Recoveries	1 298 690,00		
Cumulative Recoveries	9 368 167,00		

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5. Outstanding Notes



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1. Note Balance	All Notes	Class A-1	Class A-2	Class B
General Note Information				
ISIN Code		XS0808637218		
Currency		EUR	NOK	NOK
Initial Tranching	100 %	69,51 %	15,49 %	15,00 %
Legal Final Maturity Date		25.04.2027	25.04.2027	25.04.2027
Rating (Fitch/Moody's/DBRS)		AAAsf/AAA(sf)	AAAsf	Not rated
Initial Notes Aggregate Principal Outstanding Balance	7 075 245 000,00 NOK	670 000 000,00 EUR	1 096 100 000,00 NOK	1 061 345 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	100 000,00 NOK	1 000 000,00 NOK
Initial Number of Notes per Class	9302	6700	1196	1406
Current Note Information				
Class Principal Outstanding Opening Balance	2 237 475 028,85 NOK	327 042 464,85 EUR	849 087 564,00 NOK	1 061 345 000,00 NOK
Available Distribution Amount	392 247 403,07 NOK			
Amortisation	155 923 628,00 NOK			
Redemption per Class	38 819 736,37 NOK	18 470 645,37 EUR	20 349 091,00 NOK	- NOK
Redemption per Note		2 756,81 EUR	17 014,29 NOK	- NOK
Class Principal Outstanding Closing Balance	4 155 000 628,00 NOK	308 571 819,48 EUR	828 738 473,00 NOK	1 061 345 000,00 NOK
Current Tranching		54,51 %	19,95 %	25,54 %
Current Pool Factor		0,46	0,76	1,00

2. Payments to Investors per Note	All Notes	Class A-1	Class A-2	Class B
Interest rate Basis: 1-M EURIBOR / Spread				
Interest Rate Basis: 1-M NIBOR / Spread	1,63 %	0,52 %	0,90 %	1,15 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	28			
Principal Outstanding per Note Beginning of Period		48 812,31 EUR	709 939,43 NOK	754 868,42 NOK
>Principal Repayment per note		2 756,81 EUR	17 014,29 NOK	- NOK
Principal Outstanding per Note End of Period		46 055,50 EUR	692 925,14 NOK	754 868,42 NOK
>Interest accrued for the period		668,79 EUR	1 397,00 NOK	1 632,19 NOK
Interest Payment	8 446 597,21	610 479,27 EUR	1 670 815,64 NOK	2 294 863,74 NOK
Interest Payment per Note		91,12 EUR	1 397,00 NOK	1 632,19 NOK

3. Credit Enhancements	All Notes	Class A-1	Class A-2	Class B
Initial total CE (Subordination, Reserve)			18,00 %	3,00 %
Current CE (incl. Excess Spread)			33,34 %	7,80 %
Current CE (excl. Excess Spread)			30,65 %	5,11 %

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 122a of the CRD.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27.03.2014
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 Monthly Period Feb 2014
 Interest Period: 25.02.2014 to 25.03.2014 = 28 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		Moody's		Fitch		Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	Bilcreditt 3 Limited		No rating		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+ Outlook stable	A2 Review for possible Downgrade	Ba1 Outlook stable	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.	
		Downgrade 2	F1 Rating Watch Negative	F2	N/A	P-2	A Rating Watch Negative	BBB+ Outlook stable	Baa2 Review for possible Downgrade	Ba1 Outlook stable	Y	The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	F2	N/A	P-2	BBB- Rating Watch Negative	BBB+ Outlook stable	Baa3 Review for possible Downgrade	Ba1 Outlook stable	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"); together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.	
		Downgrade 4	N/A	F2	N/A	P-2	B+ Rating Watch Negative	BBB+ Outlook stable	B1 Review for possible Downgrade	Ba1 Outlook stable	N	Must identify a Back up Servicer Servicer Termination Event	
Issuer Cross Currency Swap Provider	Deutsche Bank AG		F2	F1+	P-2	P-1	BBB	A+	A3	A2	N	In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) [which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings; or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement]. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross-currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action.	
Issuer Cross Currency Swap Provider	Deutsche Bank AG	Moody's Second Rating Trigger/ Subsequent Fitch Rating Event	B	F1+	P-3	P-1	BB+	A+	Baa1	A2	N	Replace Swap Counterparty	
Issuer Bank	Deutsche Bank AG		F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A2 Review for possible downgrade	A2	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks which meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG			F1+		P-1		A+		A2	N/A		
Corporate Service Provider	Deutsche International Corporate Services			F1+		P-1		A+		A2	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited			F1+		P-1		A+		A2	N/A		
Collections Bank	SEB AB		F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks which meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

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7.a Original Portfolio Principal Balance

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Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



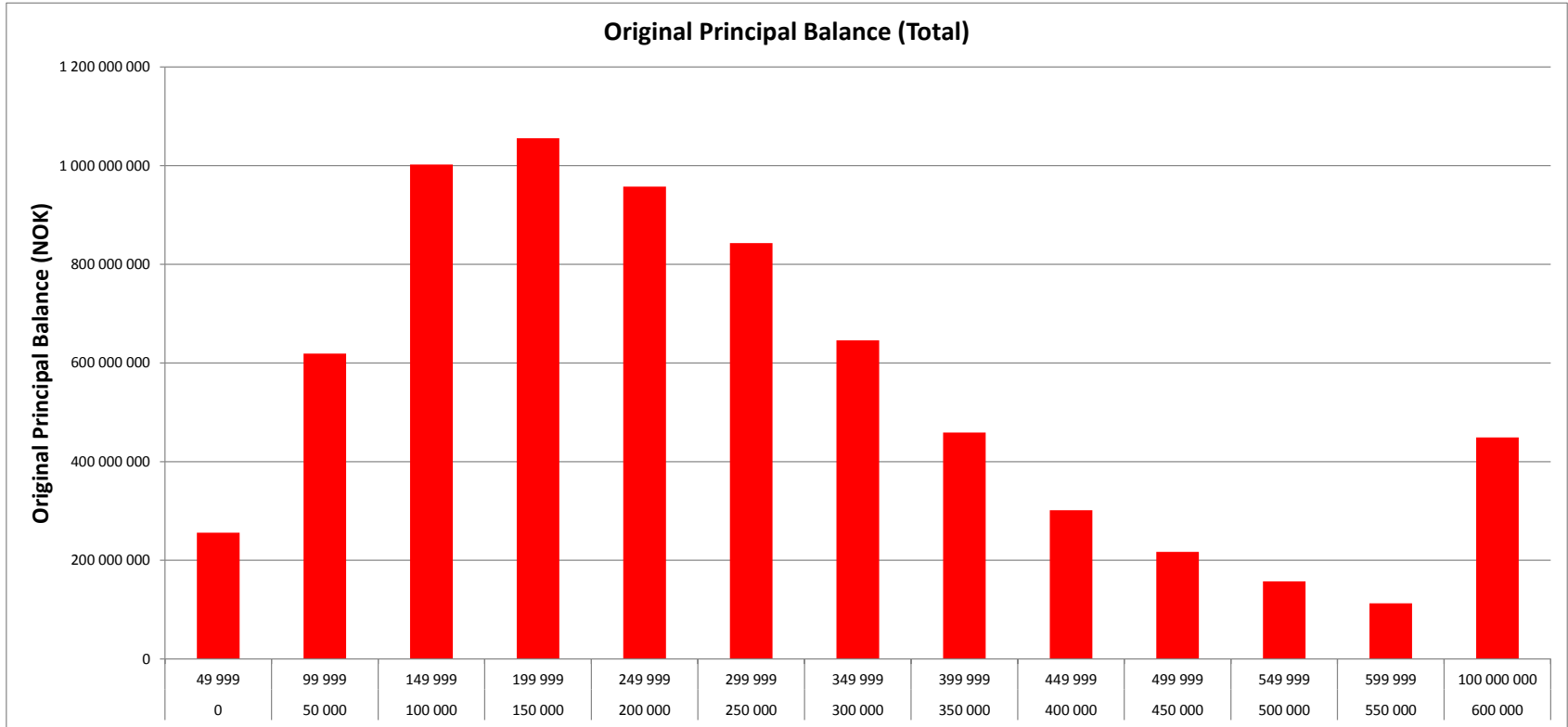
Average amount - all: 181 770

		TOTAL						
	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning
Original balance	0	49 999	4 340	255 757 876	3,6 %	11 %	17,9	4,6
	50 000	99 999	8 012	618 958 436	8,7 %	21 %	48,9	8,5
	100 000	149 999	7 911	1 002 165 559	14,2 %	20 %	60,0	8,5
	150 000	199 999	6 001	1 055 615 872	14,9 %	15 %	68,5	8,4
	200 000	249 999	4 226	957 617 539	13,5 %	11 %	73,5	8,3
	250 000	299 999	3 041	843 098 630	11,9 %	8 %	76,6	8,4
	300 000	349 999	1 976	645 976 777	9,1 %	5 %	78,7	8,1
	350 000	399 999	1 217	458 951 057	6,5 %	3 %	80,0	7,9
	400 000	449 999	705	301 283 367	4,3 %	2 %	80,6	8,1
	450 000	499 999	455	216 933 498	3,1 %	1 %	82,6	8,2
	500 000	549 999	297	157 076 924	2,2 %	1 %	83,6	8,0
	550 000	599 999	195	112 783 799	1,6 %	1 %	82,4	7,6
	600 000	100 000 000	548	448 981 978	6,3 %	1 %	71,4	7,8
	Total			38 924	7 075 201 312	100,00 %	100 %	68,77

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7.b Original Principal Balance Graph

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**Bilkreditt 3 Limited
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8.a Outstanding Principal Balance

Reporting Date	27.03.2014
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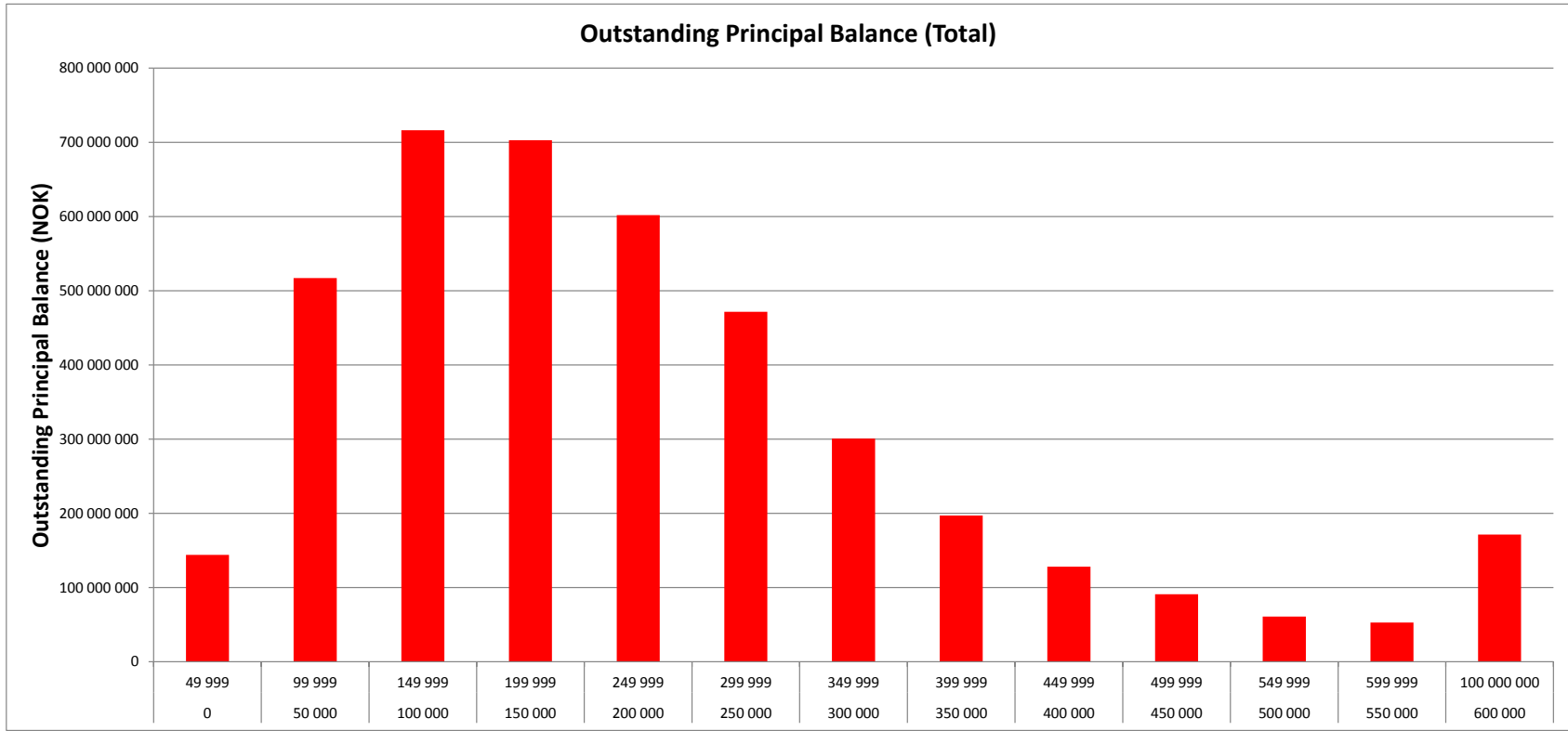
Average amount - all: 145 534

TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	5 003	143 876 919	3,46 %	17,52 %	28,3	23,9	
50 000	99 999	6 892	517 039 660	12,44 %	24,14 %	41,3	23,7	
100 000	149 999	5 799	716 341 419	17,24 %	20,31 %	52,4	23,5	
150 000	199 999	4 050	702 796 698	16,91 %	14,19 %	59,8	23,3	
200 000	249 999	2 701	601 932 418	14,49 %	9,46 %	64,6	23,3	
250 000	299 999	1 730	471 616 901	11,35 %	6,06 %	68,7	23,2	
300 000	349 999	933	300 711 915	7,24 %	3,27 %	72,2	22,7	
350 000	399 999	529	197 029 730	4,74 %	1,85 %	72,6	23,2	
400 000	449 999	303	128 017 236	3,08 %	1,06 %	75,6	22,9	
450 000	499 999	192	90 903 627	2,19 %	0,67 %	76,8	22,9	
500 000	549 999	116	60 736 133	1,46 %	0,41 %	75,6	23,0	
550 000	599 999	92	52 756 674	1,27 %	0,32 %	77,5	22,6	
600 000	100 000 000	210	171 241 298	4,12 %	0,74 %	65,6	22,6	
Total		28 550	4 155 000 628	100,0 %	100,0 %	59,9	23,3	

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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



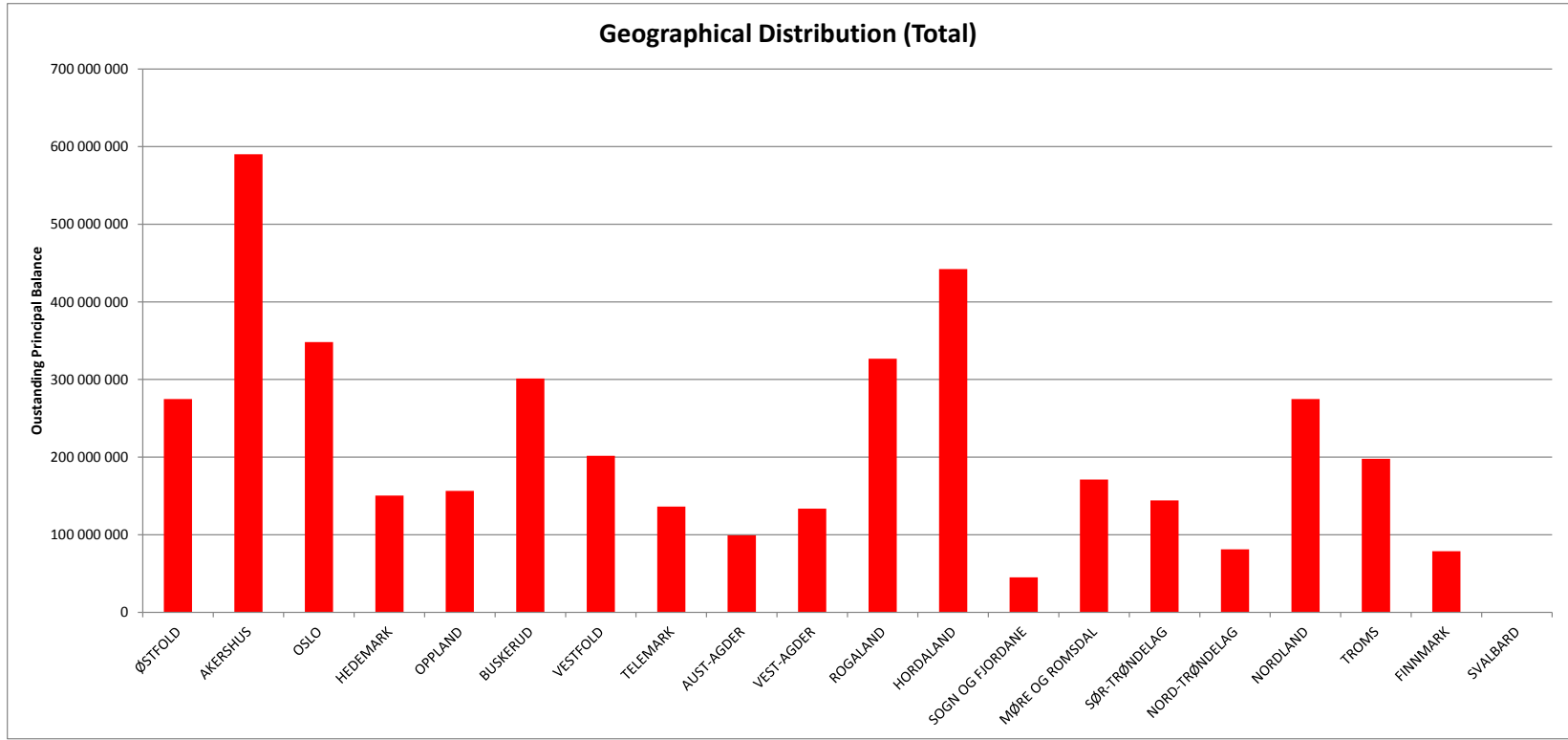
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TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	2 008	274 938 216	6,62 %	7,03 %	ØSTFOLD	61,0	23,2	
0200	3 892	590 120 766	14,20 %	13,63 %	AKERSHUS	57,6	23,4	
0300	2 145	348 221 362	8,38 %	7,51 %	OSLO	54,6	23,2	
0400	1 220	150 473 049	3,62 %	4,27 %	HEDEMARK	57,0	23,1	
0500	1 163	156 551 306	3,77 %	4,07 %	OPPLAND	58,9	23,2	
0600	2 192	301 379 793	7,25 %	7,68 %	BUSKERUD	58,0	23,4	
0700	1 483	201 774 123	4,86 %	5,19 %	VESTFOLD	60,0	23,3	
0800	997	136 335 732	3,28 %	3,49 %	TELEMARK	58,7	23,7	
0900	738	99 220 678	2,39 %	2,58 %	AUST-AGDER	60,2	23,2	
1000	916	133 587 039	3,22 %	3,21 %	VEST-AGDER	60,9	23,5	
1100	2 177	326 837 525	7,87 %	7,63 %	ROGALAND	62,2	23,5	
1200	2 864	442 203 057	10,64 %	10,03 %	HORDALAND	61,3	23,3	
1400	292	45 064 633	1,08 %	1,02 %	SOGN OG FJORDANE	61,5	22,9	
1500	1 185	171 184 765	4,12 %	4,15 %	MØRE OG ROMSDAL	60,8	23,2	
1600	1 063	144 282 579	3,47 %	3,72 %	SØR-TRØNDELAG	59,8	23,4	
1700	603	81 155 735	1,95 %	2,11 %	NORD-TRØNDELAG	61,0	22,7	
1800	1 753	274 820 265	6,61 %	6,14 %	NORDLAND	64,7	22,9	
1900	1 325	197 874 532	4,76 %	4,64 %	TROMS	64,4	23,1	
2000	530	78 851 606	1,90 %	1,86 %	FINNMARK	61,9	22,9	
2100	4	123 867	0,00 %	0,01 %	SVALBARD	17,8	18,8	
Total:	28 550	4 155 000 628	100,0 %	100,0 %		59,9	23,3	

Bilkreditt 3 Limited
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



Bilkreditt 3 Limited
Monthly Investor Report

10.a Interest Rate



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

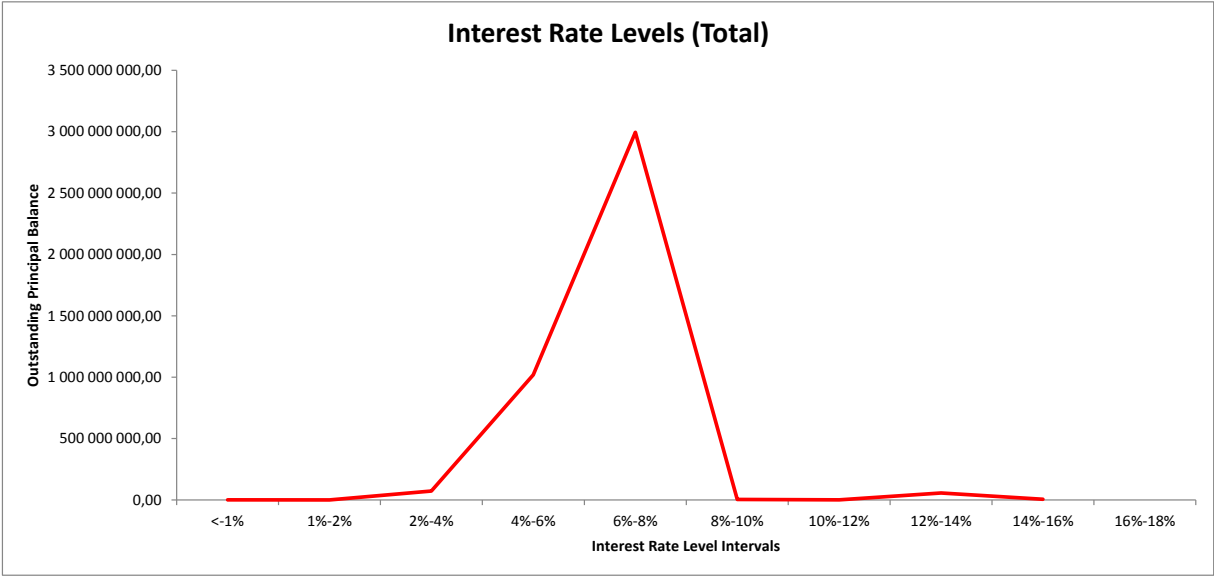
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	4	560869	0,01 %	42,4	25,4
1 %	2 %	4	259 688	0,01 %	41,0	25,2
2 %	4 %	390	73 174 339	1,76 %	44,2	23,4
4 %	6 %	5 850	1 019 545 319	24,54 %	61,1	23,0
6 %	8 %	20 593	2 994 935 562	72,08 %	60,3	23,4
8 %	10 %	39	4 101 378	0,10 %	51,0	28,1
10 %	12 %	4	427 521	0,01 %	34,0	23,1
12 %	14 %	1498	56 390 303	1,36 %	38,3	23,5
14 %	16 %	168	5 605 649	0,13 %	44,7	25,4
16 %	18 %					
Total		28 550	4 155 000 628	100 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

10.b Interest Rate



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



**Bilkreditt 3 Limited
Monthly Investor Report**

11.a Remaining Terms



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

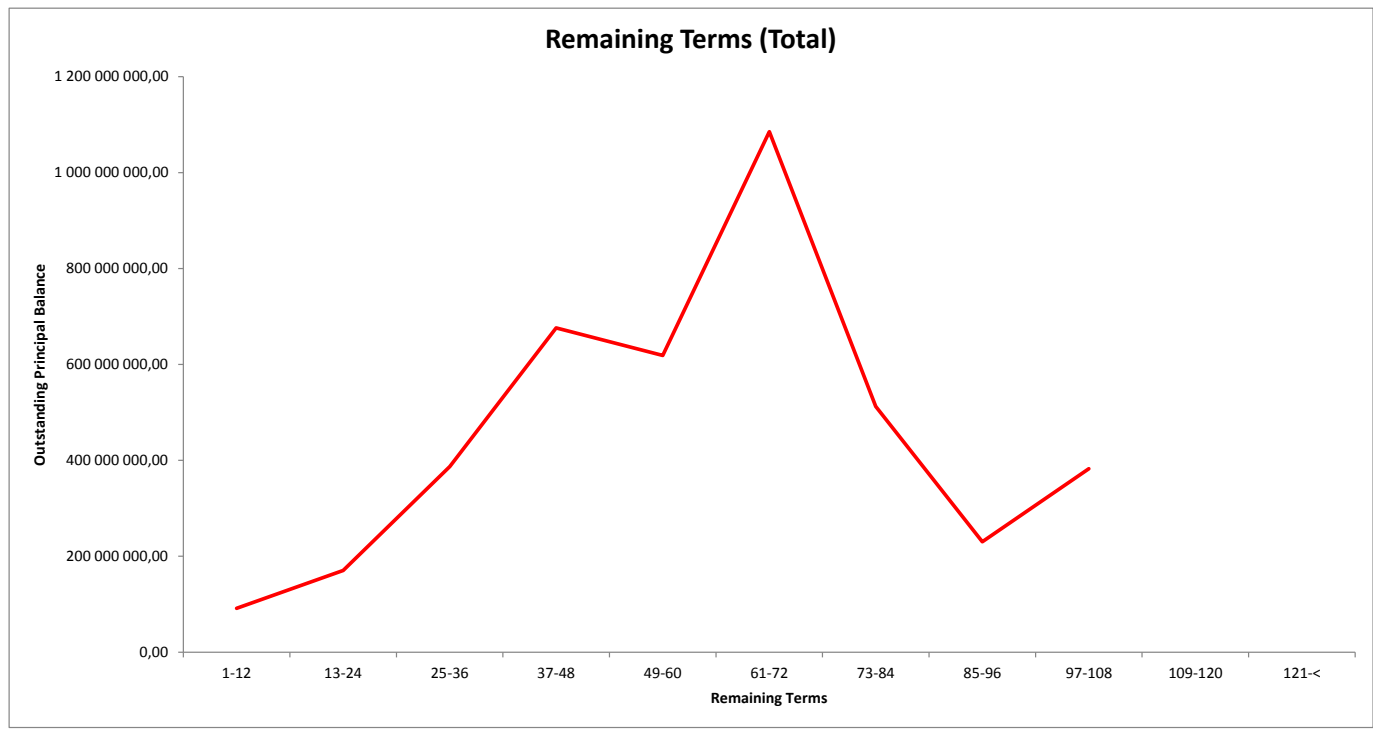
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity								
		1	12	1 448	91 528 979	2,20 %	8,0	25,3
		13	24	2 324	170 619 687	4,11 %	17,8	23,0
		25	36	4 435	387 190 640	9,32 %	32,5	26,3
		37	48	6 352	675 994 936	16,27 %	40,9	21,9
		49	60	3 892	618 655 109	14,89 %	56,2	26,0
		61	72	5 923	1 085 292 633	26,12 %	65,4	22,5
		73	84	2 129	512 527 628	12,34 %	76,9	21,6
		85	96	799	230 441 927	5,55 %	92,2	25,9
		97	108	1 247	382 570 862	9,21 %	100,5	21,0
		109	120					
		121		1	178 227	0,00 %	125,0	30,0
		Total		28 550	4 155 000 628	100,0 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

11.b Remaining Terms



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from	25.02.2014
	to	25.03.2014
	=	28 days



Bilkreditt 3 Limited
Monthly Investor Report

12.a Seasoning



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

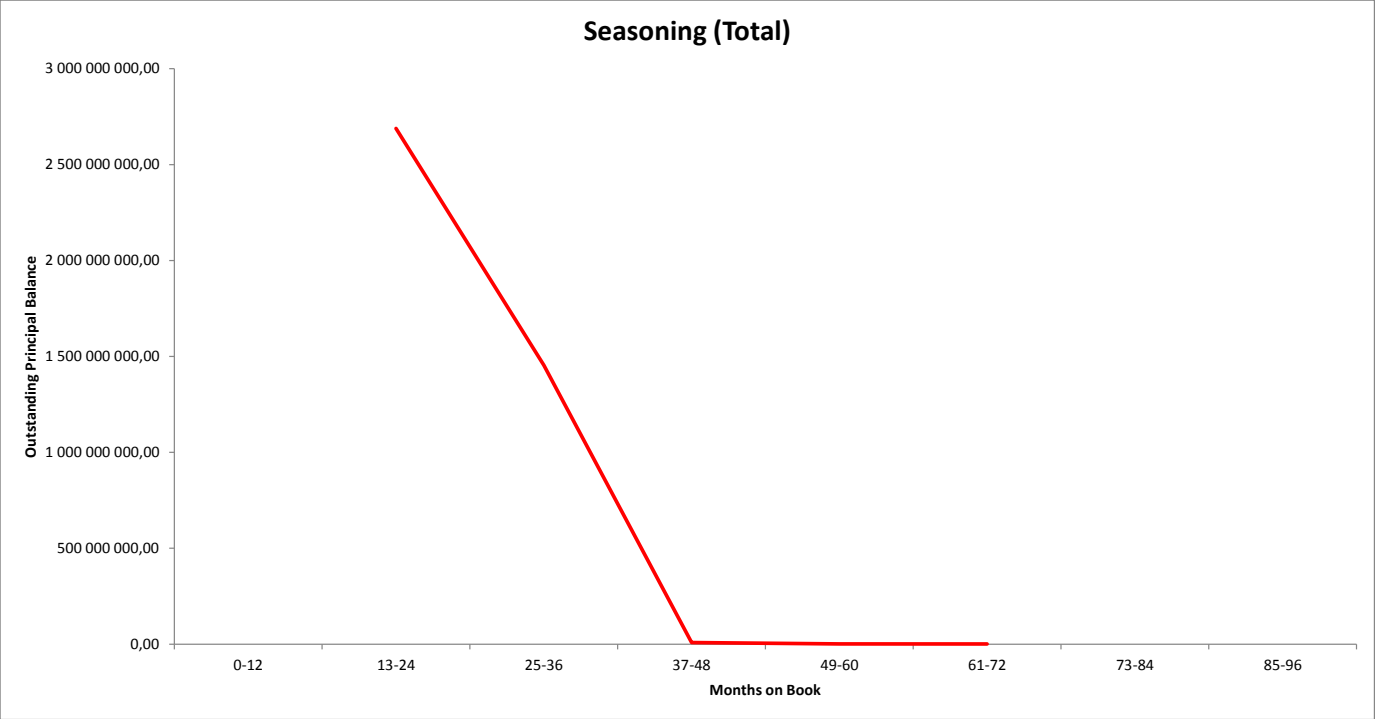
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12					
	13		24	17 893	2 688 406 755	64,70 %	62,2	20,9
	25		36	10 536	1 454 449 866	35,00 %	55,8	27,5
	37		48	82	8 924 916	0,21 %	43,0	39,5
	49		60	31	1 818 545	0,04 %	33,5	54,5
	61		72	8	1 400 546	0,03 %	36,6	62,7
	73		84					
	85		96					
	Total			28 550	4 155 000 628	100,0 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	27.03.2014					
Payment date	25.03.2014					
Period No	15					
Monthly Period	Feb 2014					
Interest Period	from	25.02.2014	to	25.03.2014	=	28 days



Bilkreditt 3 Limited
Monthly Investor Report

13.a Vehicle type



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

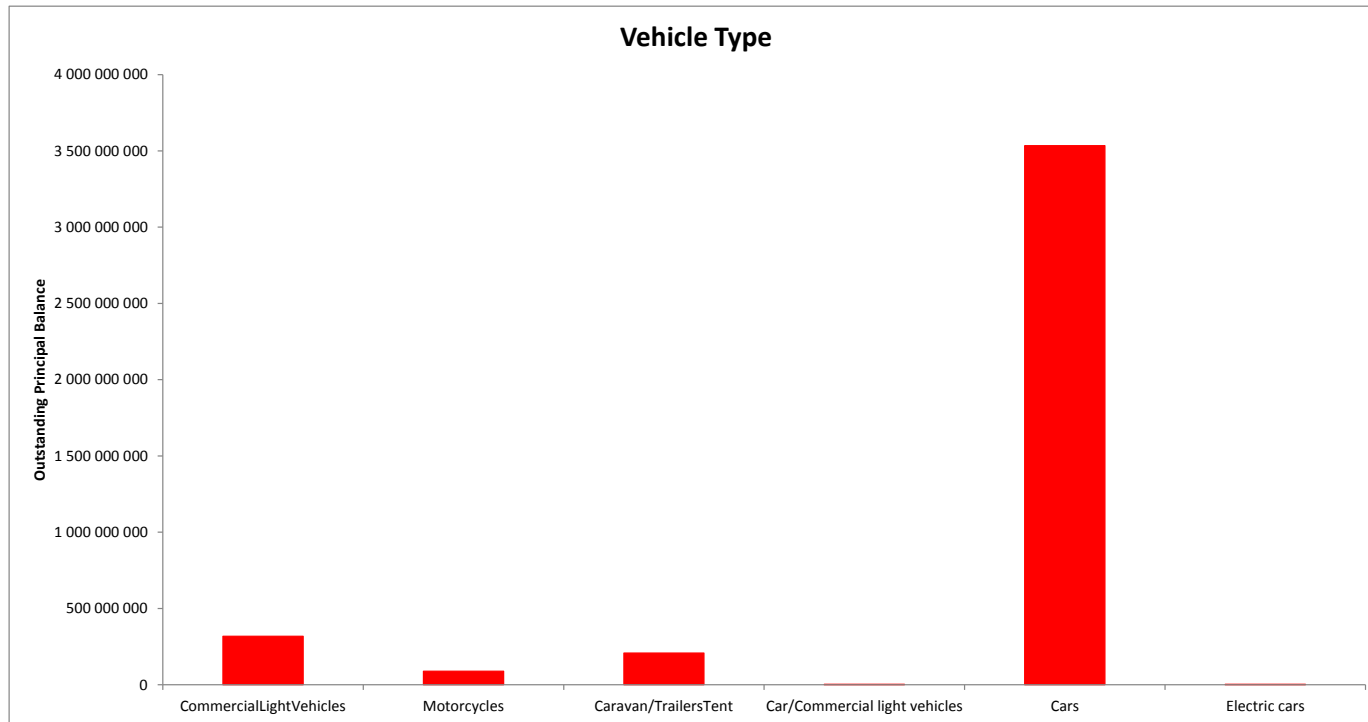
TOTAL						
Vehicle type	Mln	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		2 406	318 104 468	7,66 %	49,1	23,52
Motorcycles		1 110	88 782 554	2,14 %	53,3	22,23
Caravan/TrailersTent		1 500	207 806 331	5,00 %	69,3	22,23
Car/Commercial light vehicles		22	2 687 245	0,06 %	48,0	23,53
Cars		23 496	3 534 700 755	85,07 %	60,5	23,34
Electric cars		16	2 919 275	0,07 %	52,7	23,33
		28 550	4 155 000 628	100,0 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



Bil kreditt 3 Limited
Monthly Investor Report

14.a Hybrid loans



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		252	108 576 497	2,61 %	12,1	23,2
Standard		28 298	4 046 424 131	97,39 %	61,2	23,3
Total		28 550	4 155 000 628	100,0 %	59,9	23,3

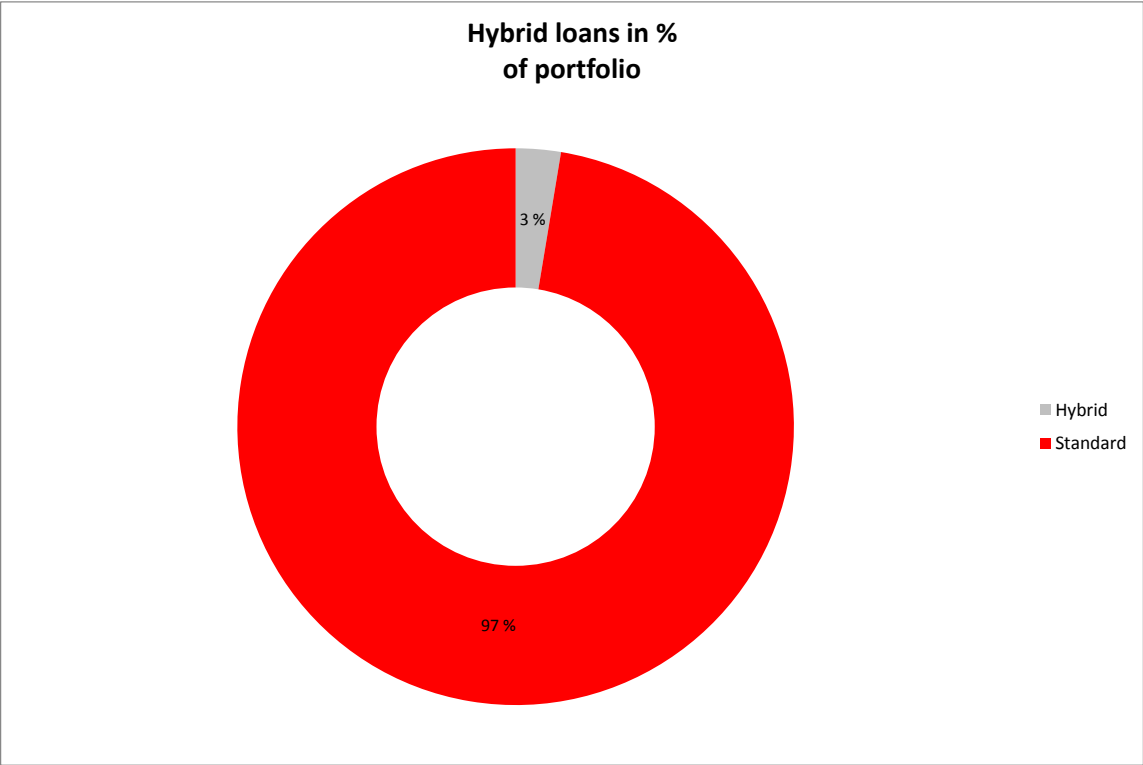
Santander Consumer Bank AS
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Bilkreditt 3 Limited
Monthly Investor Report

14.b Hybrid loans



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from	25.02.2014
	to	25.03.2014
	=	28 days

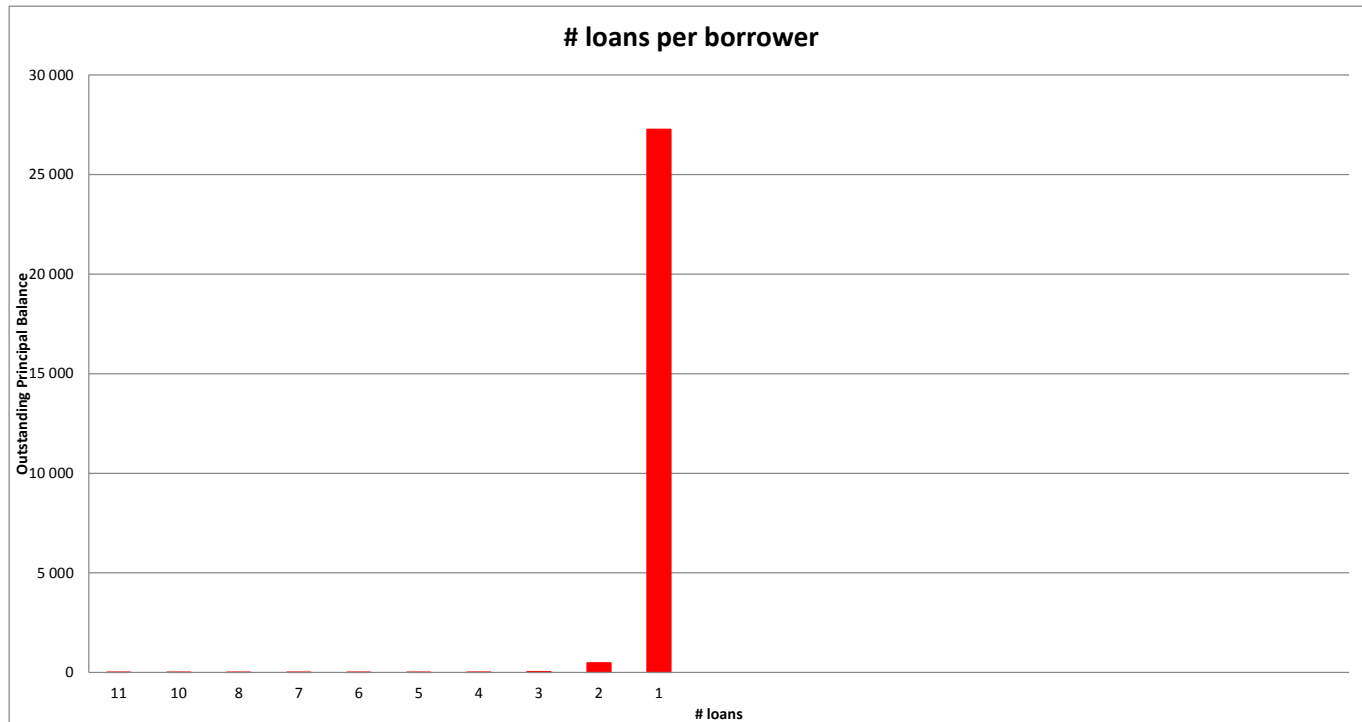


Bilkreditt 3 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	27.03.2014					
Payment date	25.03.2014					
Period No	15					
Monthly Period	Feb 2014					
Interest Period	from	25.02.2014	to	25.03.2014	=	28 days



Bilkreditt 3 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

WAL= 2,6806

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	4 155 000 628	4 081 400 250	73 600 378	21 500 738	6,21 %	98,23 %
2	4 081 400 250	4 001 261 088	80 139 162	21 101 033	6,20 %	96,30 %
3	4 001 261 088	3 925 660 265	75 600 822	20 708 238	6,21 %	94,48 %
4	3 925 660 265	3 846 129 531	79 530 735	20 298 194	6,20 %	92,57 %
5	3 846 129 531	3 765 767 069	80 362 462	19 886 883	6,20 %	90,63 %
6	3 765 767 069	3 689 567 700	76 199 369	19 492 151	6,21 %	88,80 %
7	3 689 567 700	3 611 752 193	77 815 507	19 090 895	6,21 %	86,93 %
8	3 611 752 193	3 530 776 117	80 976 076	18 673 433	6,20 %	84,98 %
9	3 530 776 117	3 453 641 438	77 134 679	18 273 127	6,21 %	83,12 %
10	3 453 641 438	3 374 744 465	78 896 973	17 864 631	6,21 %	81,22 %
11	3 374 744 465	3 295 056 269	79 688 196	17 459 354	6,21 %	79,30 %
12	3 295 056 269	3 216 382 850	78 673 418	17 051 213	6,21 %	77,41 %
13	3 216 382 850	3 139 433 380	76 949 471	16 651 082	6,21 %	75,56 %
14	3 139 433 380	3 062 327 598	77 105 782	16 249 965	6,21 %	73,70 %
15	3 062 327 598	2 984 332 860	77 994 738	15 849 557	6,21 %	71,83 %
16	2 984 332 860	2 906 440 872	77 891 987	15 443 581	6,21 %	69,95 %
17	2 906 440 872	2 828 410 636	78 030 237	15 038 605	6,21 %	68,07 %
18	2 828 410 636	2 754 778 018	73 632 618	14 653 555	6,22 %	66,30 %
19	2 754 778 018	2 680 711 896	74 066 121	14 266 865	6,21 %	64,52 %
20	2 680 711 896	2 611 361 071	69 350 820	13 903 350	6,22 %	62,85 %

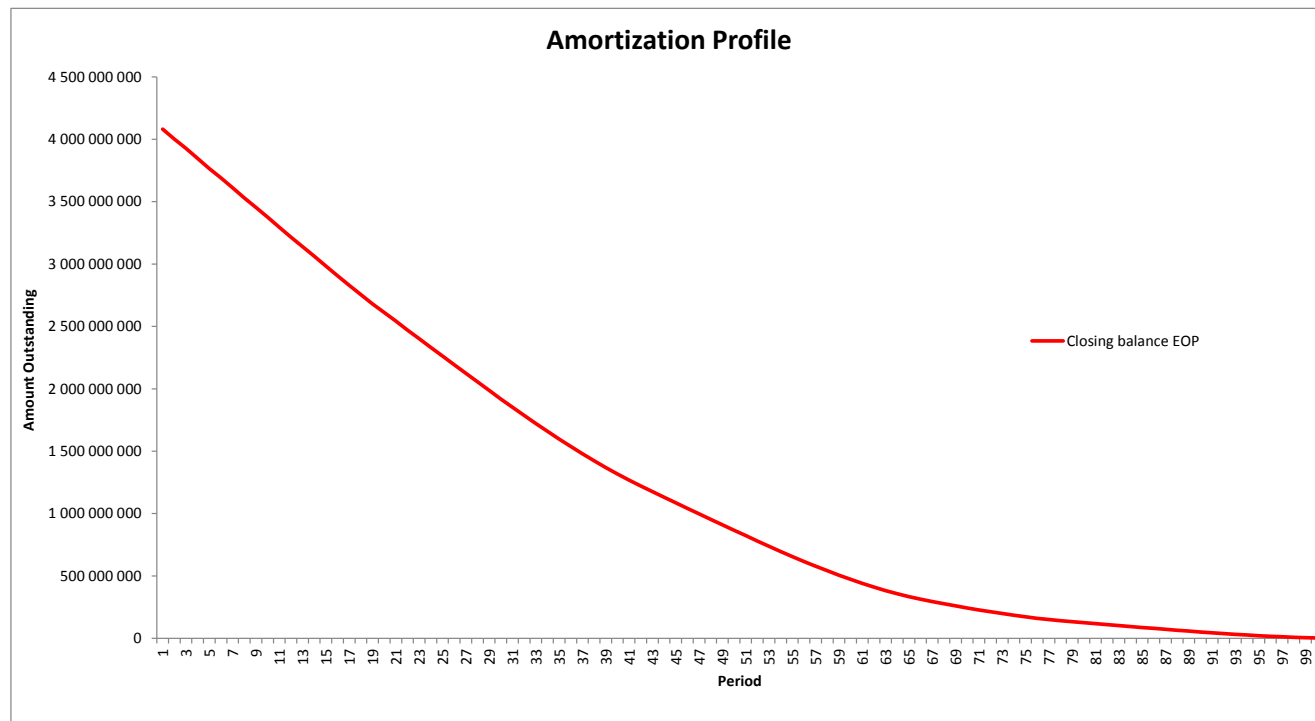
Amortization profile (first 20 periods)

Bilkreditt 3 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



Bilkreditt 3 Limited
Monthly Investor Report

17.a Payment Holidays



Reporting Date	27.03.2014			
Payment date	25.03.2014			
Period No	15			
Monthly Period	Feb 2014			
Interest Period	from	25.02.2014	to	25.03.2014 = 28 days

	TOTAL			
	Period	No	Number of periods granted	Sum of Payments
Payment Holiday	201211	607	913	3 176 023
	201212	775	1 239	4 172 190
	201301	641	1 142	4 294 357
	201302	611	967	3 379 047
	201303	754	1 096	3 719 272
	201304	513	758	2 672 837
	201305	484	685	2 597 695
	201306	422	620	2 179 602
	201307	563	744	2 715 301
	201308	413	590	2 052 194
	201309	369	505	1 859 691
	201 310	389	570	1 956 048
	201 311	556	788	2 722 952
	201 312	573	763	2 685 537
	201 401	472	747	2 657 795
	201 402	486	731	2 533 721,336
Total:	8 628	12 858	45 374 262	

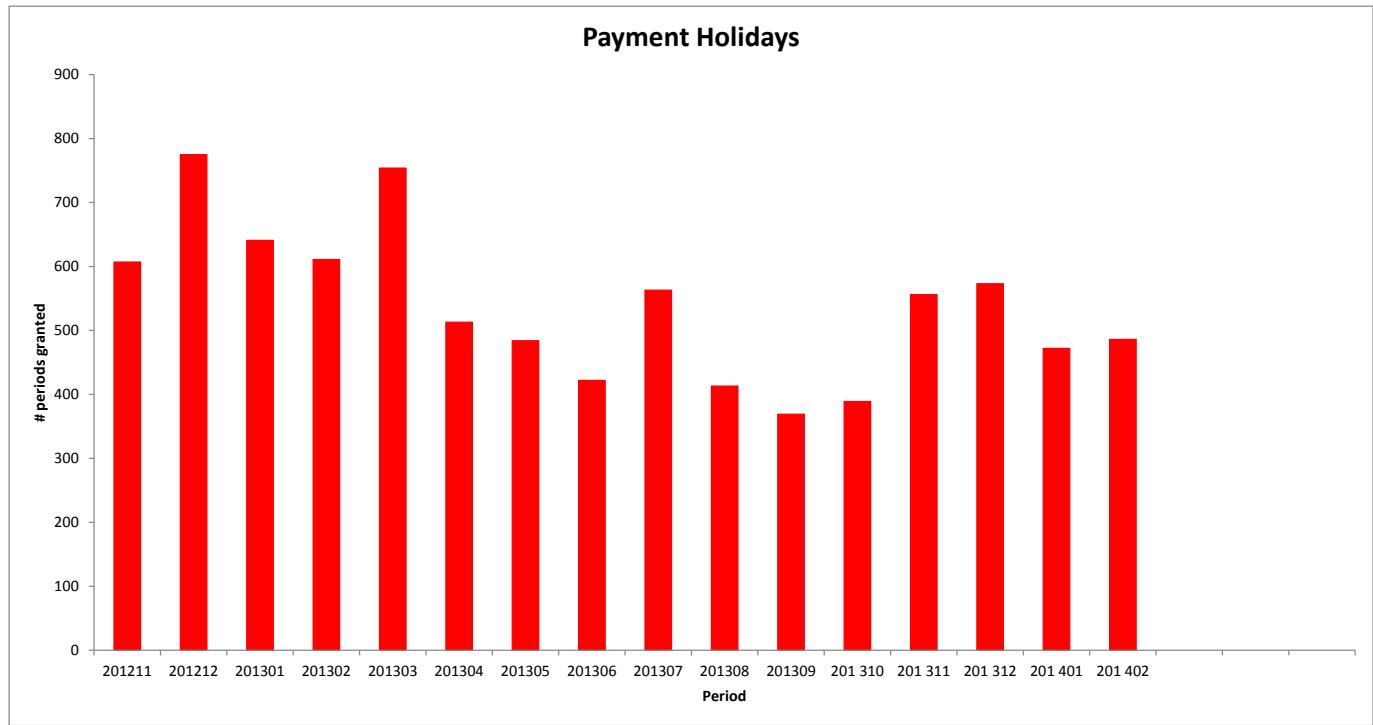
Santander Consumer Bank AS
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Bilkreditt 3 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

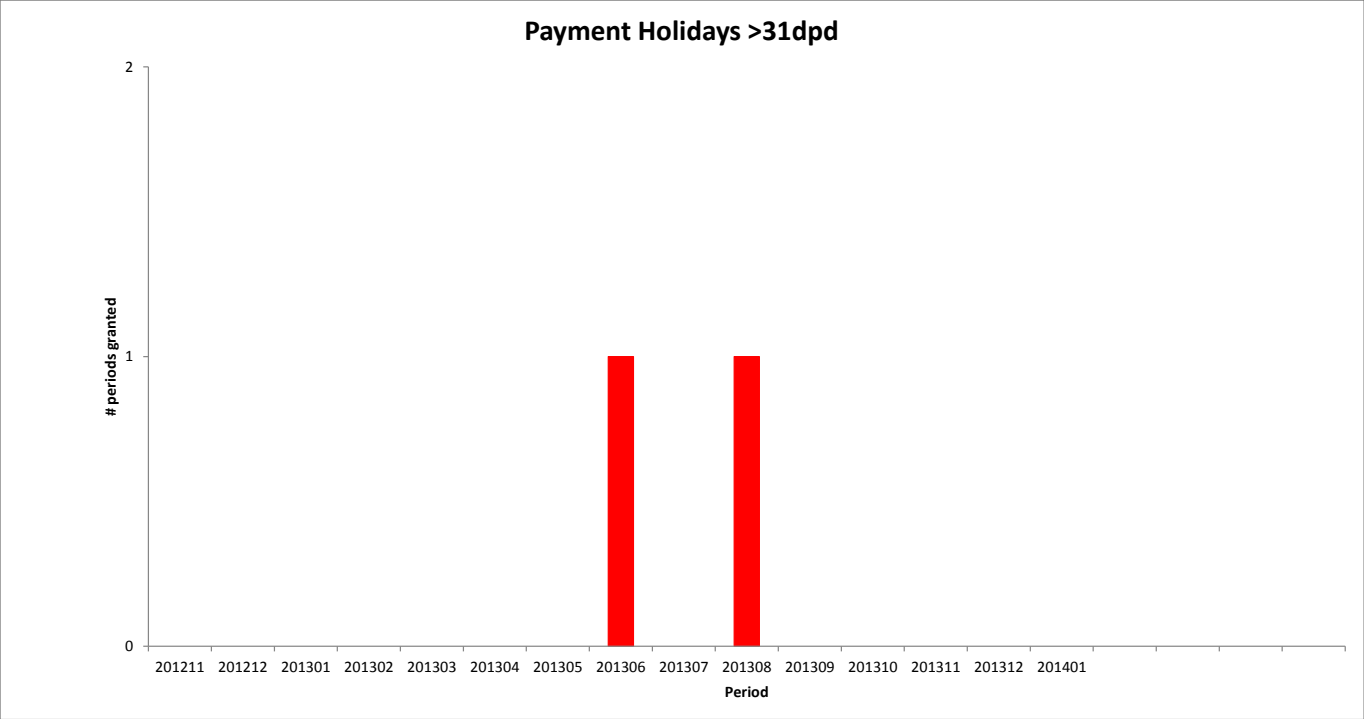


Bilkreditt 3 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



**Bilkreditt 3 Limited
Monthly Investor Report**

19.a Dynamic Interest rate



Reporting Date	27.03.2014					
Payment date	25.03.2014					
Period No	15					
Monthly Period	from	Feb 2014	to	25.03.2014	=	28 days
Interest Period		25.02.2014				

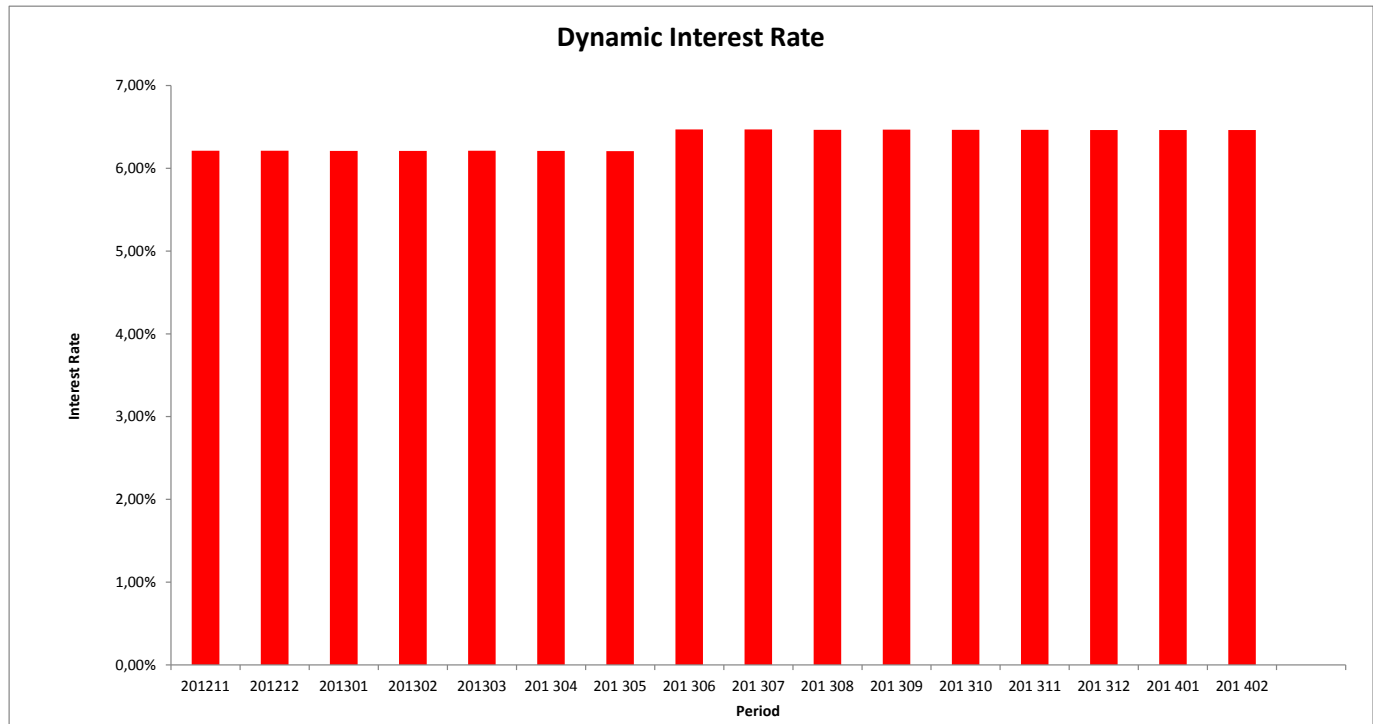
	TOTAL			
	Period	Closing balance	WA Interest rate	
Interest rate evolution	201211	6 856 701 169	6,212 %	
	201212	6 668 597 489	6,213 %	
	201301	6 473 305 269	6,210 %	
	201302	6 279 683 182	6,210 %	
	201303	6 106 056 350	6,212 %	
	201 304	5 906 069 750	6,209 %	
	201 305	5 704 792 294	6,208 %	
	201 306	5 512 386 988	6,470 %	
	201 307	5 305 720 151	6,469 %	
	201 308	5 130 737 325	6,465 %	
	201 309	4 948 482 581	6,466 %	
	201 310	4 771 916 608	6,465 %	
	201 311	4 604 393 368	6,464 %	
	201 312	4 462 056 852	6,463 %	
	201 401	4 310 924 256	6,463 %	
	201 402	4 155 000 628	6,463 %	

Bilkreditt 3 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	15				
Monthly Period	Feb 2014				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days



Bilkreditt 3 Limited
Monthly Investor Report

20.a Borrower Type



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	15
Monthly Period	Feb 2014
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

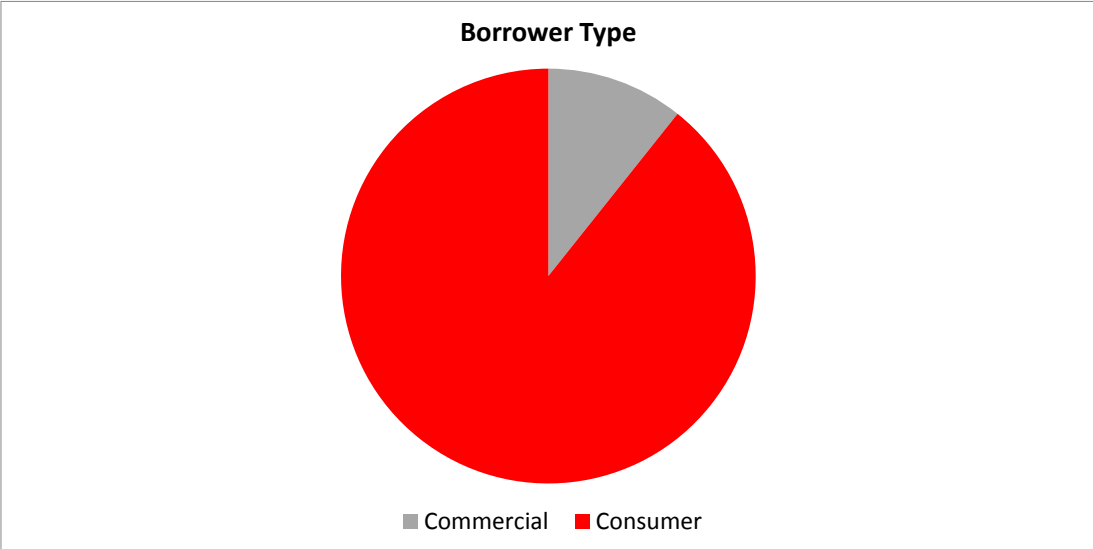
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	2 515	444 921 258	10,7 %	43,6	23,3
	Consumer	26 035	3 710 079 370	89,3 %	61,9	23,3
	Total	28 550	4 155 000 628	100 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

20.b Borrower Type



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	15
Monthly Period	Feb 2014
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days



Bilkreditt 3 Limited
Monthly Investor Report

21.a Vehicle Condition



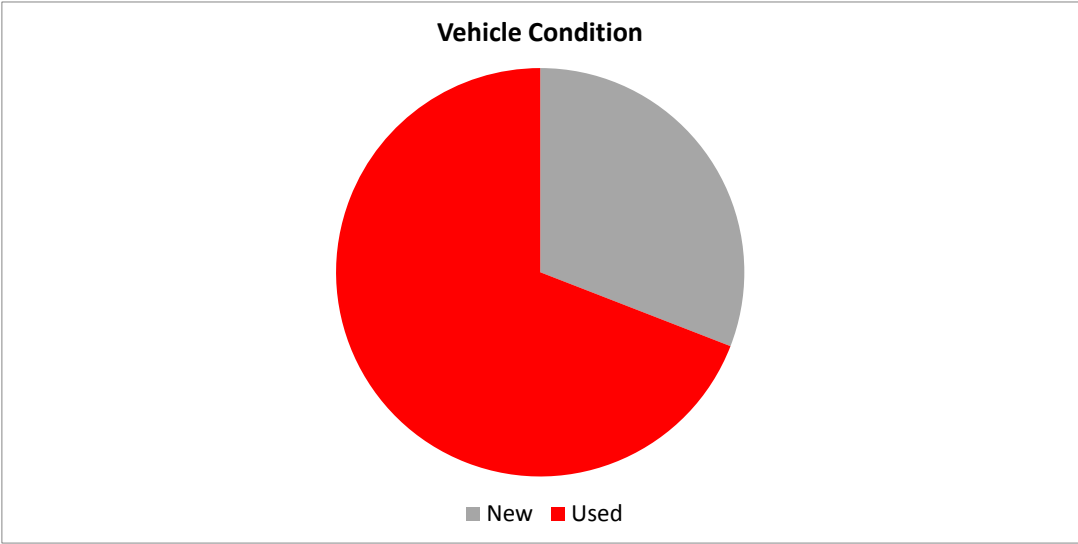
Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	6 511	1 283 729 465	30,9 %	61,9	23,4
	Used	22 039	2 871 271 163	69,1 %	59,0	23,2
		28 550	4 155 000 628	100 %	59,9	23,3

21.b Vehicle Condition



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from	25.02.2014 to 25.03.2014 = 28 days



**Bilkreditt 3 Limited
Monthly Investor Report**

22.a Downpayment



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from	25.02.2014 to 25.03.2014 = 28 days

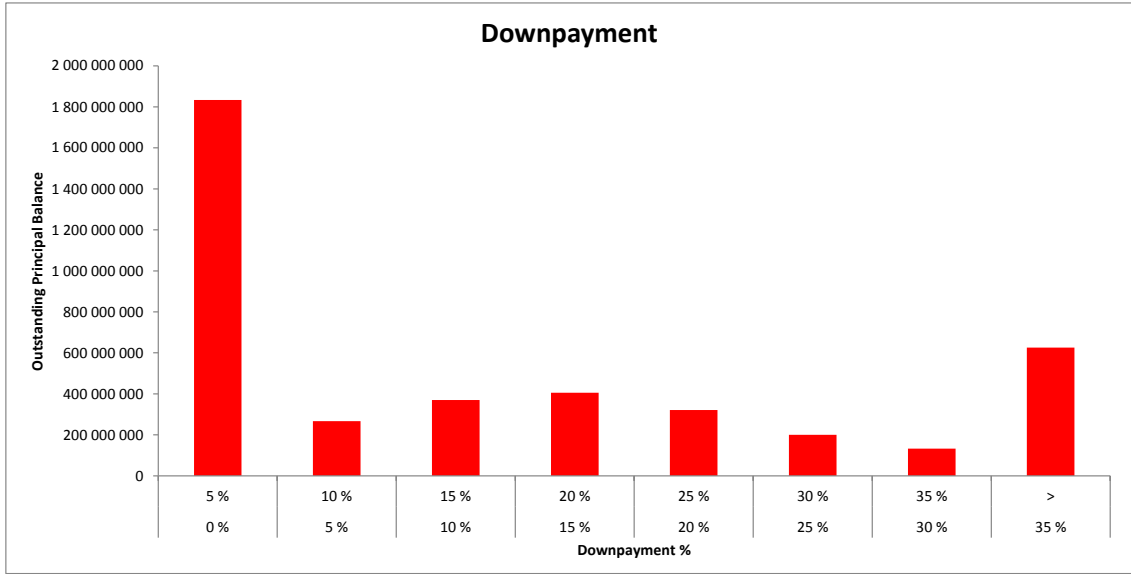
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	12 107	1 833 450 850	44,1 %	59,1	23,2
	5 %	10 %	1 429	266 613 342	6,4 %	65,2	23,3
	10 %	15 %	2 186	369 704 155	8,9 %	61,8	23,4
	15 %	20 %	2 467	405 295 594	9,8 %	62,9	23,5
	20 %	25 %	2 194	321 492 762	7,7 %	62,1	23,5
	25 %	30 %	1 387	200 024 454	4,8 %	60,6	23,1
	30 %	35 %	991	132 804 742	3,2 %	58,2	23,4
	35 % >		5 789	625 614 729	15,1 %	55,9	23,1
Total			28 550	4 155 000 628	100,0 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

22.b Downpayment



Reporting Date	27.03.2014					
Payment date	25.03.2014					
Period No	15					
Monthly Period	Feb 2014					
Interest Period	from	25.02.2014	to	25.03.2014	=	28 days



Bilkreditt 3 Limited
Monthly Investor Report

23.a Repayment Type



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	15
Monthly Period	Feb 2014
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

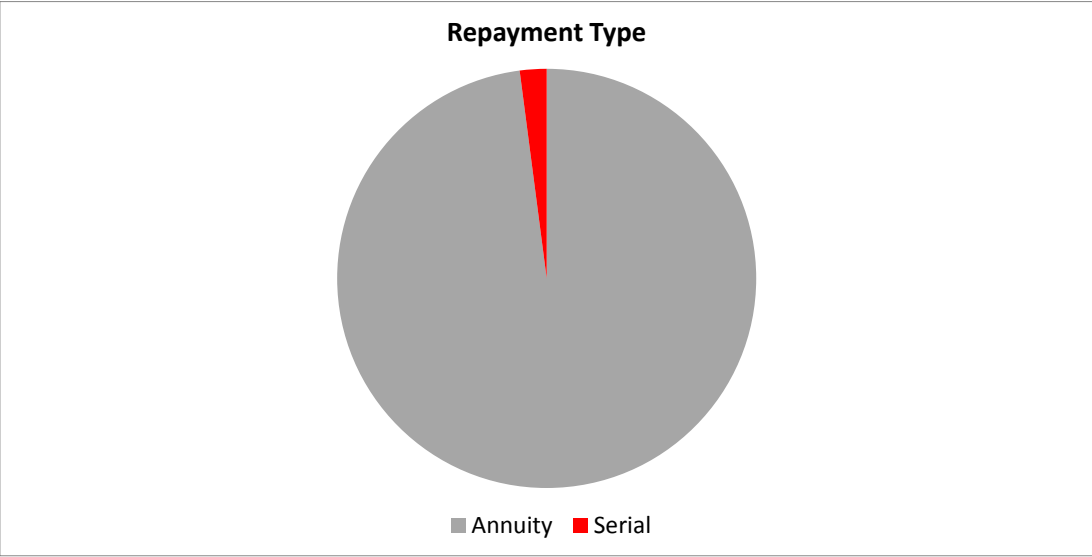
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding b	%	WA months to maturity	WA seasoning
Annuity		28 141	4 069 339 834	97,9 %	60,4	23,3
Serial		409	85 660 794	2,1 %	36,5	23,4
		28 550	4 155 000 628	100,0 %	59,9	23,3

Bilkreditt 3 Limited
Monthly Investor Report

23.b Repayment Type



Reporting Date			27.03.2014			
Payment date			25.03.2014			
Period No			15			
Monthly Period			Feb 2014			
Interest Period	from	25.02.2014	to	25.03.2014	=	28 days



Bilkreditt 3 Limited
Monthly Investor Report
24.a Dynamic Pre-Payments



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	from	Feb 2014
Interest Period	from	25.02.2014
	to	25.03.2014
	=	28 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2012 11	131 657 969	6 856 605 716	20,8 %
2012 12	101 297 328	6 668 597 489	16,8 %
2013 01	106 876 925	6 473 305 269	18,1 %
2013 02	114 948 069	6 279 683 182	19,9 %
2013 03	95 242 593	6 106 056 350	17,2 %
2013 04	112 753 054	5 906 069 750	20,7 %
2013 05	118 534 866	5 704 792 294	22,3 %
2013 06	112 845 074	5 512 386 988	22,0 %
2013 07	122 374 185	5 305 720 151	24,4 %
2013 08	96 244 846	5 130 737 325	20,3 %
2013 09	106 889 885	4 948 482 581	23,1 %
2013 10	94 452 343	4 771 916 608	21,3 %
2013 11	95 381 294	4 604 393 368	22,2 %
2013 12	68 355 945	4 462 056 852	16,9 %
2014 01	77 278 981	4 310 924 256	19,5 %
2014 02	63 827 379	4 155 000 628	17,0 %

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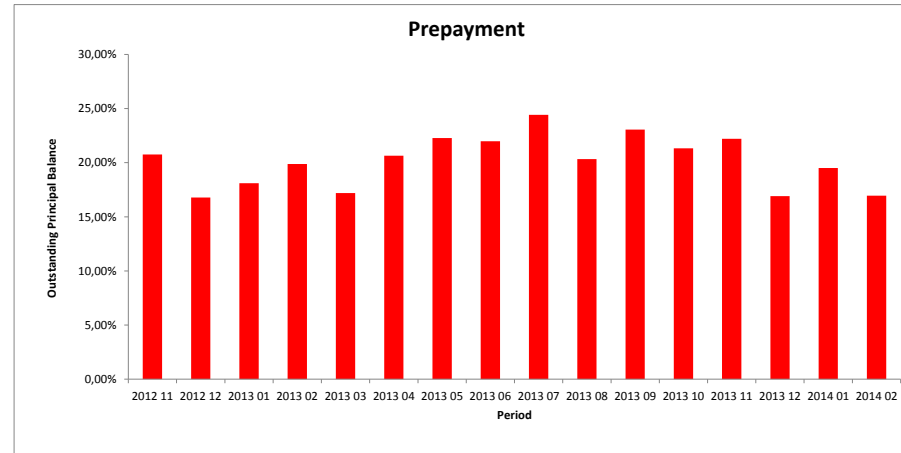
Bilkreditt 3 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	15

Monthly Period	Feb 2014				
Interest Period	from 25.02.2014	to 25.03.2014	=	28 days	



Bilcreditt 3 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27.03.2014					
Payment date	25.03.2014					
Period No	15					
Monthly Period	from	Feb 2014	to	25.03.2014	=	28 days
Interest Period						

Default Quarter	Default Amount	Recovery Quarter	2012 4			2013 1			2013 2			2013 3			2013 4		
			No Of Loans	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries
2012 4	22 538	1	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538	0	0	22 538
2013 1	155 231	5	-	-	-	46 503	46 503	108 728	0	46 503	108 728	0	46 503	108 728	4 721	51 224	104 007
2013 2	5 890 105	46	-	-	-	-	-	-	633 169	633 169	5 256 936	849 224	1 482 393	4 407 712	690 132	2 172 525	3 717 580
2013 3	10 049 431	83	-	-	-	-	-	-	-	-	-	837 137	837 137	9 212 294	2 407 020	3 244 157	6 805 274
2013 4	11 264 661	95	-	-	-	-	-	-	-	-	-	-	-	-	1 361 452	1 361 452	9 903 209
2014 1	9 807 384	82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	2014 1		
	Recoveries	Cum. Recoveries	Loss
2012 4	-	-	22 538
2013 1	-	51 224	104 007
2013 2	365 618	2 538 143	3 351 962
2013 3	453 818	3 697 975	6 351 456
2013 4	1 327 868	2 689 320	8 575 341
2014 1	391 505	391 505	9 415 879

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Bilkreditt 3 Limited
Monthly Investor Report

26. Delinquency



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2012	11	6 856 701 169	36 030	6 430 591 824	1 986	369 522 775	289	56 586 570									-	-	
	12	6 668 597 489	34 843	6 131 012 718	2 600	473 560 533	302	51 795 570	68	12 228 668							1	22 538	
2013	1	6 473 305 269	34 685	6 020 576 718	2 147	379 717 181	351	60 313 790	60	8 205 477	27	4 492 103					2	65 350	
	2	6 279 683 182	34 229	5 853 061 648	1 937	347 960 818	360	57 705 573	82	13 874 791	32	3 646 031	17	3 434 321			-	-	
	3	6 106 056 350	32 230	5 421 890 940	3 278	582 266 838	445	77 608 344	85	13 066 547	45	6 392 712	18	2 273 434	13	2 557 535	3	89 881	
	4	5 906 069 750	32 575	5 427 755 687	2 270	388 304 023	414	61 295 635	102	17 349 321	43	6 002 545	31	4 213 256	11	1 149 283	10	1 453 457	
	5	5 704 792 294	31 867	5 218 516 252	2 246	394 575 917	389	60 937 000	128	17 449 511	45	6 319 968	32	4 214 957	24	2 778 689	13	1 648 549	
	6	5 512 386 988	30 371	4 925 686 673	2 883	483 421 479	435	67 800 072	122	19 961 800	58	7 189 913	36	4 909 620	26	3 417 431	23	2 788 099	
	7	5 305 720 151	30 384	4 870 070 766	2 110	344 432 641	405	62 165 619	91	11 907 966	57	9 174 371	37	4 517 620	25	3 451 168	26	3 002 850	
	8	5 130 737 325	29 583	4 683 039 135	2 162	349 928 444	405	64 758 050	125	15 453 636	48	6 692 964	48	6 863 006	32	4 002 090	25	3 263 166	
	9	4 948 482 581	28 845	4 494 287 823	2 112	342 248 101	463	76 585 371	121	17 673 093	69	7 665 656	30	4 357 562	38	5 664 975	32	3 783 415	
	10	4 771 916 608	28 437	4 378 350 956	1 899	301 497 337	352	55 038 263	121	18 763 350	69	8 582 909	51	5 949 029	24	3 734 764	37	5 048 195	
	11	4 604 393 368	27 784	4 218 235 266	1 862	294 652 706	374	56 297 611	123	15 892 757	61	8 645 979	47	6 170 409	37	4 498 640	24	2 453 584	
	12	4 462 056 852	27 066	4 049 802 234	2 043	320 072 116	387	55 040 711	110	14 940 361	79	10 222 522	51	7 446 016	37	4 532 892	34	3 762 882	
2014	1	4 310 924 256	26 921	3 973 599 243	1 648	255 065 908	343	48 448 982	103	13 235 347	52	6 325 897	61	8 486 792	42	5 762 087	35	4 090 811	
	2	4 155 000 628	26 468	3 845 801 767	1 490	225 469 862	364	55 236 028	92	11 399 435	53	7 038 329	37	4 098 393	46	5 956 814	47	5 716 573	
	3																		
	4																		
	5																		
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Bil kreditt 3 Limited
Monthly Investor Report

27. Priority of Payments



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

Priority of Payments

Available Distribution Amount	+	392 247 403,07 NOK	18 659 384,84 EUR
Senior Expenses	-	1 623 444,99 NOK	
Swap Payments	-	- NOK	
Interest Series A-1 Notes	-	4 480 917,83 NOK	188 739,84 EUR
Interest Series A-2 Notes	-	1 670 815,64 NOK	
Supplementary Liquidity Ledger Amount	-	- NOK	
Payments to Reserve fund for Liquidity Reserve Amount	-	70 752 450,00 NOK	
Principal Payments A-1 Notes	-	135 574 537,00 NOK	18 470 645,37 EUR
Principal Payments A-2 Notes	-	20 349 091,00 NOK	
Class A Cash Accumulation Ledger	-	- NOK	
Payments to Reserve Fund	-	141 504 900,00 NOK	
Interest Class B	-	2 294 863,74 NOK	
Principal Payments Class B	-	- NOK	
Currency Swap Deferred Interest Amount	-	- NOK	- EUR
Currency Swap Deferred Principal Amount	-	- NOK	- EUR
Interest and Principal payments on Subordinated Loan	-	4 983 244,76 NOK	
Swap Subordinated Amounts	-	- NOK	
Amounts due to seller for deemed collections refunded, refunds etc	-	- NOK	
Credit Supplementary Ledger amount	-	- NOK	
Payments to Seller	=	9 013 138,11 NOK	(0) EUR

Bilkreditt 3 Limited
Monthly Investor Report

28. Transaction Costs



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

Transaction Costs

	All Notes	Series A-1	Series A-2	Class B
Senior Expenses	1 623 444,99 NOK			
Interest accrued for the Period	8 446 597,21 NOK	4 480 917,83 NOK	1 670 815,64 NOK	2 294 863,74 NOK
Cumulative Interest accrued	194 312 150,93 NOK	120 408 573,88 NOK	33 491 392,10 NOK	40 412 184,95 NOK
Interest Payments	8 446 597,21 NOK	4 480 917,83 NOK	1 670 815,64 NOK	2 294 863,74 NOK
Cumulative Interest Payments	194 312 150,93 NOK	120 408 573,88 NOK	33 491 392,10 NOK	40 412 184,95 NOK
Interest accrued on Subordinated Loan for the Period	4 983 244,76 NOK			
Cumulative Interest accrued on Subordinated Loan	104 223 382,36 NOK			
Interest Payments on Subordinated Loan	4 983 244,76 NOK			
Cumulative Interest Payments on Subordinated Loan	104 223 382,36 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

Bilkreditt 3 Limited
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	15	
Monthly Period	Feb 2014	
Interest Period	from	25.02.2014
	to	25.03.2014
	=	28 days

Swap Counterparty Data

Swap Counterparty Provider	Deutsche Bank
Swap Rating Trigger Breach	No
Swap Collateral posted	N/A

Swap Data

Swap Type	Cross Currency Swap
Swap Opening Balance	2 400 491 692,00 NOK 327 042 464,85 EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	1,6300 %
1M Euribor (Notes, Swap)	0,2220 %
Gross Amount Due to Swap Counterparty	140 055 454,83 NOK
Gross Amount Due from Swap Counterparty	18 659 384,84 EUR
EUR/NOK spot rate	N/A

Bilkreditt 3 Limited
Monthly Investor Report

30. Contact Details



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	15
Monthly Period	Feb 2014
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

Santander Consumer Bank AS

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