

Bilcreditt 3 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | |
|-----------------|-----------------|--------------------------|------------|
| Reporting Date | 29.09.2015 | Following payment dates: | 26.10.2015 |
| Payment date | 25.09.2015 | | 25.11.2015 |
| Period No | 33 | | |
| Monthly Period | Aug 2015 | | |
| Interest Period | from 25.08.2015 | to 25.09.2015 | = 31 days |
| Cut-Off Date | 31.08.2015 | | |

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Bilkreditt 3 Limited
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1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 1 961 887 001,00 NOK | 2 068 689 235,00 NOK |
| Scheduled Loan Principal Repayments | 42 590 630,00 NOK | 46 712 327,00 NOK |
| Prepayments | 54 187 868,00 NOK | 59 485 814,00 NOK |
| Deemed Collections - Other | - | - |
| Deemed Collections - CPI Single Premium Cancellations | 168 533,00 NOK | 322 178,00 NOK |
| Total Principal Payments Received | 96 947 031,00 NOK | 106 520 319,00 NOK |
| | - | - |
| New Defaulted Auto Loans in Period | 2 157 183,00 NOK | 951 024,00 NOK |
| Total New Defaults | 2 157 183,00 NOK | 951 024,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 583 834,00 NOK | 669 109,00 NOK |
| Closing Balance | 1 863 366 621,00 NOK | 1 961 887 001,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 35 310 693,00 NOK | 34 641 584,00 NOK |
| New | 583 834,00 NOK | 669 109,00 NOK |
| Close | 35 894 527,00 NOK | 35 310 693,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 10 851 703,00 NOK | 12 612 848,00 NOK |
| Recoveries on loans in default | 903 510,00 NOK | 1 245 747,00 NOK |
| Total Revenue Received in Period | 11 755 213,00 NOK | 13 858 595,00 NOK |
| # Loans | | |
| At beginning of period | 17 417 Loans | 18 104 Loans |
| Paid in Full | 591 Loans | 669 Loans |
| Repurchased (Deemed Collections) | - | - |
| New loans into default | 28 Loans | 18 Loans |
| At end of period | 16 798 Loans | 17 417 Loans |
| Weighted Average Loan Return | 6,94 % | |
| Average NIBOR + Weighted Average Loan Threshold | 4,16 % | |

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2. Amount Due for Distribution



| | | | | |
|-----------------|------------|------------|----|----------------------|
| Reporting Date | 29.09.2015 | | | |
| Payment date | 25.09.2015 | | | |
| Period No | 33 | | | |
| Monthly Period | Aug 2015 | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 = 31 days |

Available Distribution Amount

| | Current Period | | Previous Period | |
|---|-----------------------|------------|-----------------------|----------------------|
| a. Reserve Fund | 117 713 220,06 | NOK | 124 121 354,10 | NOK |
| b. Collections (Principal, interest, fees, etc) | 108 702 244,00 | NOK | 120 378 914,00 | NOK |
| c. Swap Counterparty payment to the Issuer | 0,00 | NOK | 0,00 | NOK |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | | | | |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | | | | |
| f. Other Amounts Paid by the Seller to the Issuer | | | | |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | 216 672,67 | NOK | 242 643,22 | NOK |
| h. Commingling Reserve | 0,00 | NOK | 0,00 | NOK |
| i. CPI Reserve | 1 966 922,00 | NOK | 2 168 912,00 | NOK |
| j. Class A Accumulation ledger | 0,00 | NOK | 0,00 | NOK |
| K. Series A1 Principal Requirement Advances | 0,00 | NOK | 0,00 | NOK |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 228 599 058,73 | NOK | 12 983 785,27 | EUR |
| | | | 246 911 823,32 | NOK |
| | | | | 13 899 701,24 |
| | | | | EUR |

Bilcreditt 3 Limited
Monthly Investor Report

3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |

Note Balance

| | | | |
|---------------------|--|------------------|-----|
| Beginning of Period | | 1 961 887 001,00 | NOK |
| End of Period | | 1 863 366 621,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 4,0 % | 78 475 480,04 | NOK |
| Cash Outflow | | 78 475 480,04 | NOK |
| Cash Inflow | | 74 534 664,84 | NOK |
| End of Period | 3,8 % | 74 534 664,84 | NOK |
| Required Reserve Amount | 3,8 % | 74 534 664,84 | NOK |

Liquidity Balance

| | | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 2,0 % | 39 237 740,02 | NOK |
| Cash Outflow | | 39 237 740,02 | NOK |
| Cash Inflow | | 37 267 332,42 | NOK |
| End of Period | 1,9 % | 37 267 332,42 | NOK |
| Required Reserve Amount | 1,9 % | 37 267 332,42 | NOK |

Supplementary Liquidity Ledger

| | | | |
|-------------------------|--|---|-----|
| Beginning of Period | | - | NOK |
| Cash Outflow | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | - | NOK |
| Required Reserve Amount | | - | NOK |

Commingling Reserve

| | | | |
|-----------------------------------|--|----------------|-----|
| Beginning of Period | | 132 595 737,27 | NOK |
| Cash Outflow | | 31 219,10 | NOK |
| Drawings from Commingling Reserve | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | 132 564 518,17 | NOK |
| Required Commingling Reserve Fund | | 132 564 518,17 | NOK |

CPI Reserve

| | | | |
|-----------------------------|--|---------------|-----|
| Beginning of Period | | 40 166 439,00 | NOK |
| Cash Outflow (to Servicer) | | 1 966 922,00 | NOK |
| Drawings | | - | NOK |
| Cash Inflow (from Servicer) | | - | NOK |
| End of Period | | 38 199 517,00 | NOK |
| Required CPI Reserve Fund | | 38 199 517,00 | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilcreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | |
|-----------------|-----------------|-------------------------|
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Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 1 961 887 001,00 | NOK |
| End of Period | 1 863 366 621,00 | NOK |

Portfolio Performance:

| | NOK | % | # loans |
|--|-------------------------|-----------------|---------------|
| Performing Receivables: | | | |
| Current | 1 698 917 681,00 | 91,17 % | 15 379 |
| 1-29 days past due | 124 780 946,00 | 6,70 % | 1 051 |
| | | 0,00 % | |
| Delinquent Receivables: | | | |
| 30-59 days past due | 25 360 263,00 | 1,36 % | 235 |
| 60-89 days past due | 8 407 871,00 | 0,45 % | 67 |
| 90-119 days past due | 2 709 984,00 | 0,15 % | 28 |
| 120-149 days past due | 2 054 916,00 | 0,11 % | 24 |
| 150-179 days past due | 1 134 960,00 | 0,06 % | 14 |
| Total Performing and Delinquent | 1 863 366 621,00 | 100,00 % | 16 798 |

| | | |
|---------------------------|---------------|-----|
| Current Period Defaults | 2 157 183,00 | 28 |
| Cumulative Defaults | 83 418 560,00 | 796 |
| Current Period Recoveries | 903 510,00 | |
| Cumulative Recoveries | 40 242 198,00 | |

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5. Outstanding Notes



1. Note Balance

| | All Notes | Class A-1 | Class A-2 | Class B |
|---|----------------------|--------------------|----------------------|----------------------|
| General Note Information | | | | |
| ISIN Code | | XS0808637218 | | |
| Currency | | EUR | NOK | NOK |
| Initial Tranching | 100 % | 69,51 % | 15,49 % | 15,00 % |
| Legal Final Maturity Date | | 25.04.2027 | 25.04.2027 | 25.04.2027 |
| Rating (Fitch/Moody's/DBRS) | | AAAsf/AAA(sf) | AAAsf | Not rated |
| Initial Notes Aggregate Principal Outstanding Balance | 7 075 245 000,00 NOK | 670 000 000,00 EUR | 1 096 100 000,00 NOK | 1 061 345 000,00 NOK |
| Initial Nominal per Note | | 100 000,00 EUR | 100 000,00 NOK | 1 000 000,00 NOK |
| Initial Number of Notes per Class | 9302 | 6700 | 1196 | 1406 |
| Current Note Information | | | | |
| Class Principal Outstanding Opening Balance | 1 743 516 487,38 NOK | 34 443 298,68 EUR | 647 728 188,70 NOK | 1 061 345 000,00 NOK |
| Available Distribution Amount | 228 599 058,73 NOK | | | |
| Amortisation | 98 520 380,00 NOK | | | |
| Redemption per Class | 16 283 663,87 NOK | 12 971 090,87 EUR | 3 312 573,00 NOK | - NOK |
| Redemption per Note | | 1 935,98 EUR | 2 769,71 NOK | - NOK |
| Class Principal Outstanding Closing Balance | 1 863 366 621,00 NOK | 21 472 207,81 EUR | 644 415 615,70 NOK | 1 061 345 000,00 NOK |
| Current Tranching | | 8,46 % | 34,58 % | 56,96 % |
| Current Pool Factor | | 0,03 | 0,59 | 1,00 |

2. Payments to Investors per Note

| | All Notes | Class A-1 | Class A-2 | Class B |
|--|--------------|---------------|------------------|------------------|
| Interest rate Basis: 1-M EURIBOR / Spread | | | | |
| Interest Rate Basis: 1-M NIBOR / Spread | 1,18 % | 0,52 % | 0,90 % | 1,15 % |
| Day Count Convention | | (ACT/360) | (ACT/360) | (ACT/360) |
| Interest Days | 31 | | | |
| Principal Outstanding per Note Beginning of Period | | 5 140,79 EUR | 541 578,75 NOK | 754 868,42 NOK |
| >Principal Repayment per note | | 1 935,98 EUR | 2 769,71 NOK | - NOK |
| Principal Outstanding per Note End of Period | | 3 204,81 EUR | 538 809,04 NOK | 754 868,42 NOK |
| >Interest accrued for the period | | 63,36 EUR | 970,03 NOK | 1 514,56 NOK |
| Interest Payment | 3 714 140,51 | 57 836,04 EUR | 1 160 153,16 NOK | 2 129 470,82 NOK |
| Interest Payment per Note | | 8,63 EUR | 970,03 NOK | 1 514,56 NOK |

3. Credit Enhancements

| | | | | |
|---|--|---------|---------|--------|
| Initial total CE (Subordination, Reserve) | | 18,00 % | 18,00 % | 3,00 % |
| Current CE (incl. Excess Spread) | | 65,82 % | 65,82 % | 8,86 % |
| Current CE (excl. Excess Spread) | | 62,96 % | 62,96 % | 6,00 % |

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.09.2015
 Payment date 25.09.2015
 Period No 33
 Monthly Period Aug 2015
 Interest Period: 25.08.2015 to 25.09.2015 = 31 days

| | | Rating Triggers | | | | | | | | | | |
|-------------------------------------|---|--|-----------------------------|--------------------------------------|--------------------------------------|----------------------------|-------------------------------|-------------------------------------|---------------------------------------|-------------------|---|--|
| | | Short Term | | | | Long Term | | | | | | |
| | | Fitch | | Moody's | | Fitch | | Moody's | | | | |
| Transaction Role | Counterparty | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Trigger breached? | Summary of Contractual Requirements if Rating Trigger Breach | |
| Issuer | Bilcreditt 3 Limited | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer's Owner | Santander Consumer Finance | Downgrade 1 | F1 Rating Watch Negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating Watch Negative | A- Outlook stable | A2 Review for possible Downgrade | A3 | Y | The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released. |
| | | Downgrade 2 | F1 Rating Watch Negative | F2 | N/A | P-2 | A Rating Watch Negative | A- Outlook stable | Baa2 Review for possible Downgrade | A3 | Y | The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled. |
| | | Downgrade 3 | N/A | F2 | N/A | P-2 | BBB- Rating Watch Negative | A- Outlook stable | Baa3 Review for possible Downgrade | A3 | N | The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"); together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. |
| | | Downgrade 4 | N/A | F2 | N/A | P-2 | B+ Rating Watch Negative | A- Outlook stable | B1 Review for possible Downgrade | A3 | N | Must identify a Back up Servicer Servicer Termination Event |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | F2 | F1 | P-2 | P-2 | BBB | A | A3 | A3 | Y | In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) [which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings; or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement]. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross-currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action. | |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | Moody's Second Rating Trigger/ Subsequent Fitch Rating Event | B | F1 | P-3 | P-2 | BB+ | A | Baa1 | A3 | N | Replace Swap Counterparty |
| Issuer Bank | Deutsche Bank AG | F1 Rating Watch Negative | F1 | P-1 Review for possible Downgrade | P-2 | A Rating Watch Negative | A | A2 Review for possible downgrade | A3 | Y | If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed. | |
| Paying Agent and related roles | Deutsche Bank AG | | F1 | | P-2 | | A | | A3 | N/A | | |
| Corporate Service Provider | Deutsche International Corporate Services | | F1 | | P-2 | | A | | A3 | N/A | | |
| Note Trustee and Security Trustee | Deutsche Trustee Company Limited | | F1 | | P-2 | | A | | A3 | N/A | | |
| Collections Bank | SEB AB | F1 Rating Watch Negative | F1 | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | Aa3 | N | If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it. | |

Bilkreditt 3 Limited
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7.a Original Portfolio Principal Balance



| | | |
|-----------------|-----------------|-------------------------|
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| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

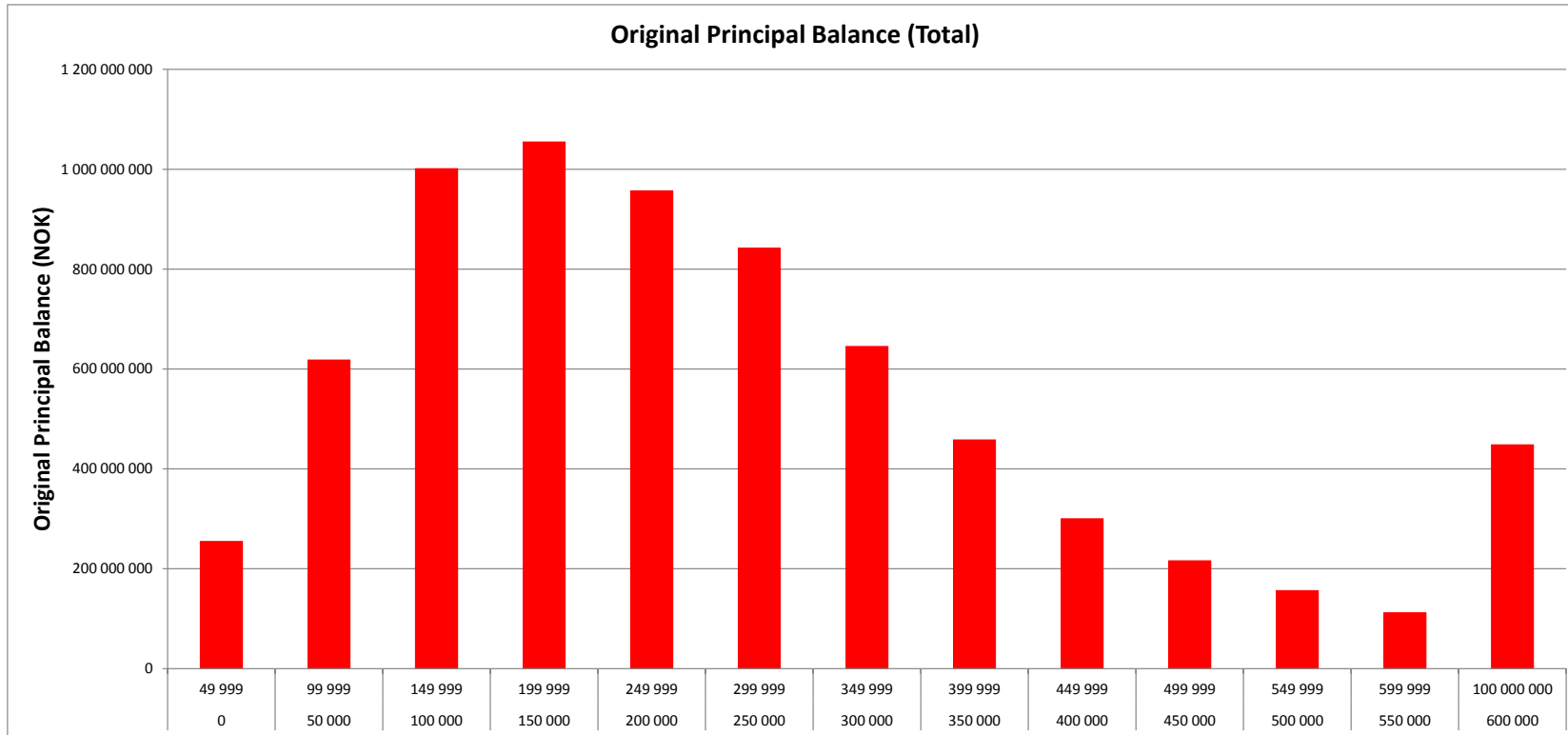
Average amount - all: 181.770

| TOTAL | | | | | | | | | | |
|------------------|---------|-----------|--------|------------------|--------------------------|------------|------------------------|--------------|--|--|
| Original balance | Min | Max | No | Original balance | % of outstanding balance | % of loans | WA mounths to maturity | WA seasoning | | |
| | 0 | 49 999 | 4 340 | 255 757 876 | 3,6 % | 11 % | 17,9 | 4,6 | | |
| | 50 000 | 99 999 | 8 012 | 618 958 436 | 8,7 % | 21 % | 48,9 | 8,5 | | |
| | 100 000 | 149 999 | 7 911 | 1 002 165 559 | 14,2 % | 20 % | 60,0 | 8,5 | | |
| | 150 000 | 199 999 | 6 001 | 1 055 615 872 | 14,9 % | 15 % | 68,5 | 8,4 | | |
| | 200 000 | 249 999 | 4 226 | 957 617 539 | 13,5 % | 11 % | 73,5 | 8,3 | | |
| | 250 000 | 299 999 | 3 041 | 843 098 630 | 11,9 % | 8 % | 76,6 | 8,4 | | |
| | 300 000 | 349 999 | 1 976 | 645 976 777 | 9,1 % | 5 % | 78,7 | 8,1 | | |
| | 350 000 | 399 999 | 1 217 | 458 951 057 | 6,5 % | 3 % | 80,0 | 7,9 | | |
| | 400 000 | 449 999 | 705 | 301 283 367 | 4,3 % | 2 % | 80,6 | 8,1 | | |
| | 450 000 | 499 999 | 455 | 216 933 498 | 3,1 % | 1 % | 82,6 | 8,2 | | |
| | 500 000 | 549 999 | 297 | 157 076 924 | 2,2 % | 1 % | 83,6 | 8,0 | | |
| | 550 000 | 599 999 | 195 | 112 783 799 | 1,6 % | 1 % | 82,4 | 7,6 | | |
| | 600 000 | 1 000 000 | 548 | 448 981 978 | 6,3 % | 1 % | 71,4 | 7,8 | | |
| | Total | | 38 924 | 7 075 201 312 | 100,00 % | 100 % | 68,77 | 8,1 | | |

Bilkreditt 3 Limited
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7.b Original Principal Balance Graph

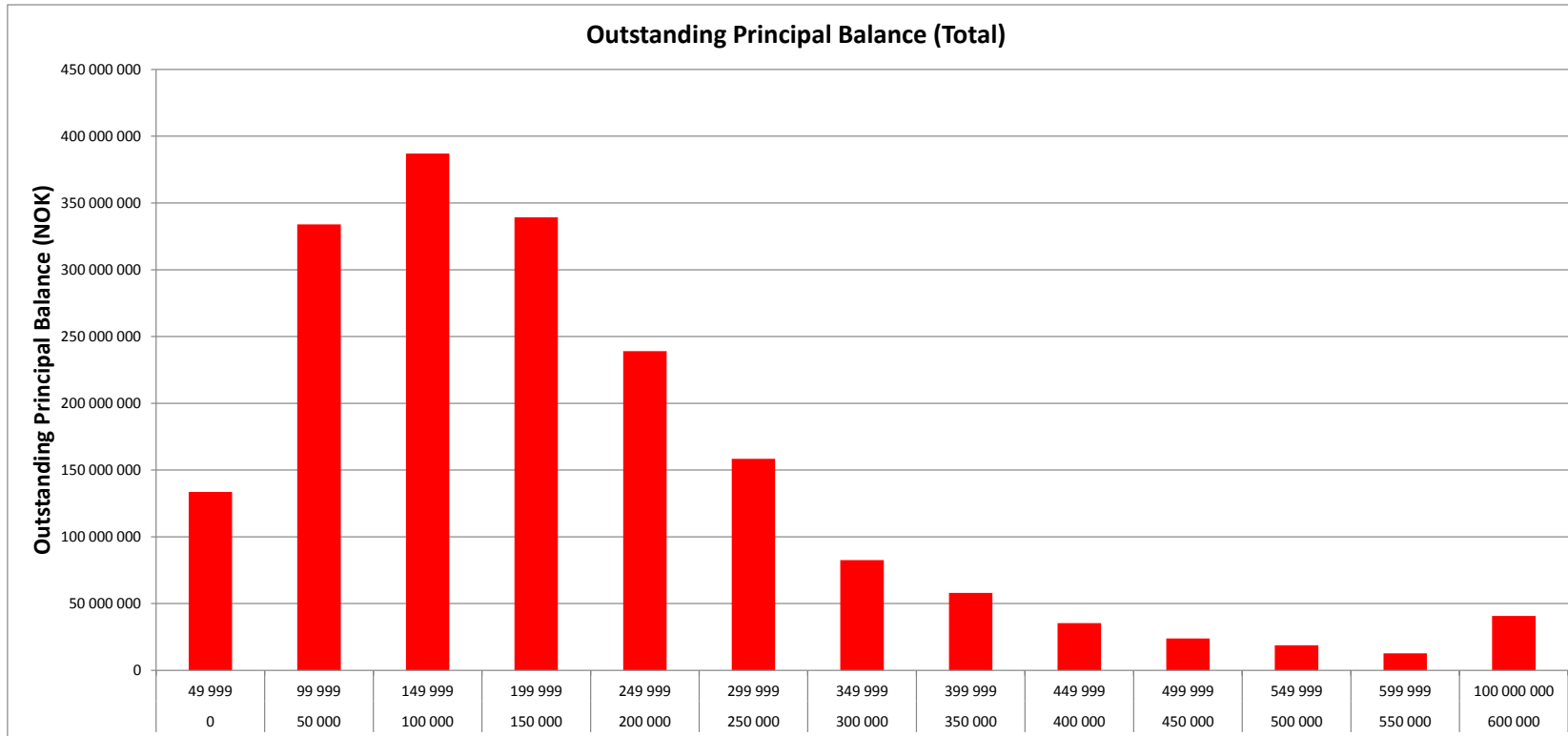
| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
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| Monthly Period | Aug 2015 | |
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8.b Outstanding Principal Balance Graph

| | | |
|-----------------|-----------------|-------------------------|
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| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
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9.a Geographical Distribution



| | | |
|-----------------|-----------------|-------------------------|
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| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| | | TOTAL | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 1 203 | 126 850 707 | 6,81 % | 7,16 % | ØSTFOLD | 49,6 | 41,1 | |
| 0200 | 2 291 | 249 719 225 | 13,40 % | 13,64 % | AKERSHUS | 46,9 | 41,1 | |
| 0300 | 1 104 | 132 918 855 | 7,13 % | 6,57 % | OSLO | 46,0 | 41,2 | |
| 0400 | 743 | 68 812 540 | 3,69 % | 4,42 % | HEDEMARK | 45,6 | 40,9 | |
| 0500 | 721 | 78 751 861 | 4,23 % | 4,29 % | OPPLAND | 47,3 | 41,3 | |
| 0600 | 1 262 | 132 729 973 | 7,12 % | 7,51 % | BUSKERUD | 47,0 | 41,3 | |
| 0700 | 847 | 87 902 345 | 4,72 % | 5,04 % | VESTFOLD | 48,5 | 41,1 | |
| 0800 | 601 | 61 725 272 | 3,31 % | 3,58 % | TELEMARK | 46,8 | 41,5 | |
| 0900 | 434 | 45 966 245 | 2,47 % | 2,58 % | AUST-AGDER | 48,3 | 41,1 | |
| 1000 | 569 | 66 542 662 | 3,57 % | 3,39 % | VEST-AGDER | 49,0 | 41,3 | |
| 1100 | 1 279 | 148 167 580 | 7,95 % | 7,61 % | ROGALAND | 50,1 | 41,3 | |
| 1200 | 1 679 | 194 722 578 | 10,45 % | 10,00 % | HORDALAND | 48,5 | 41,1 | |
| 1400 | 204 | 24 670 118 | 1,32 % | 1,21 % | SOGN OG FJORDANE | 48,4 | 40,9 | |
| 1500 | 695 | 78 018 312 | 4,19 % | 4,14 % | MJØRE OG ROMSDAL | 50,0 | 41,1 | |
| 1600 | 611 | 62 840 868 | 3,37 % | 3,64 % | SØR-TRØNDELAG | 47,3 | 41,3 | |
| 1700 | 335 | 34 368 983 | 1,84 % | 1,99 % | NORD-TRØNDELAG | 49,6 | 40,4 | |
| 1800 | 1 114 | 136 320 351 | 7,32 % | 6,63 % | NORDLAND | 51,9 | 40,8 | |
| 1900 | 787 | 92 688 575 | 4,97 % | 4,69 % | TROMS | 51,1 | 40,9 | |
| 2000 | 318 | 39 621 985 | 2,13 % | 1,89 % | FINNMARK | 51,2 | 40,9 | |
| 2100 | 1 | 27 586 | 0,00 % | 0,01 % | SVALBARD | 28,0 | 44,0 | |
| Total: | 16 798 | 1 863 366 621 | 100,0 % | 100,0 % | | 48,5 | 41,1 | |

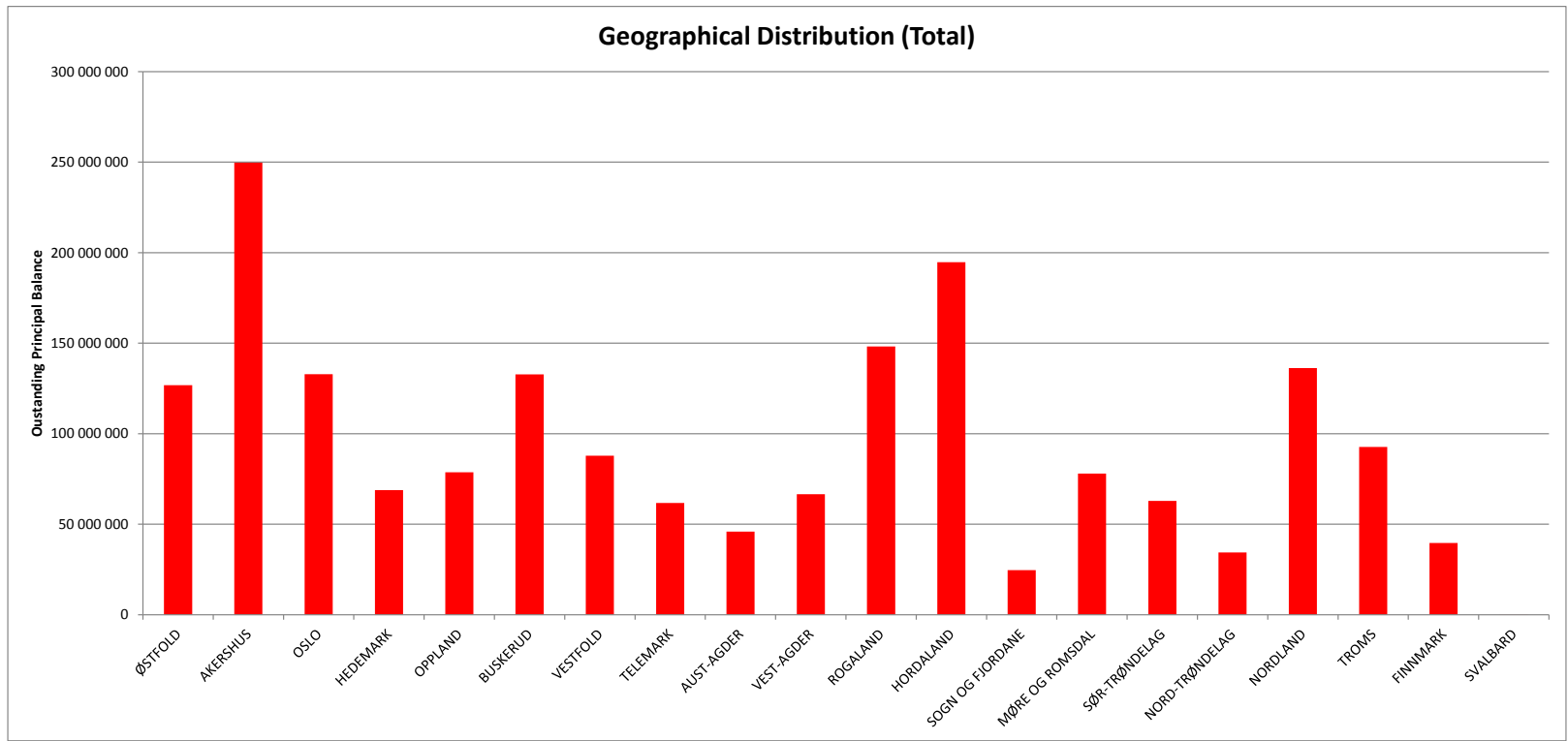
Geographic distribution

Bilkreditt 3 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 to 25.09.2015 = 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

10.a Interest Rate



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

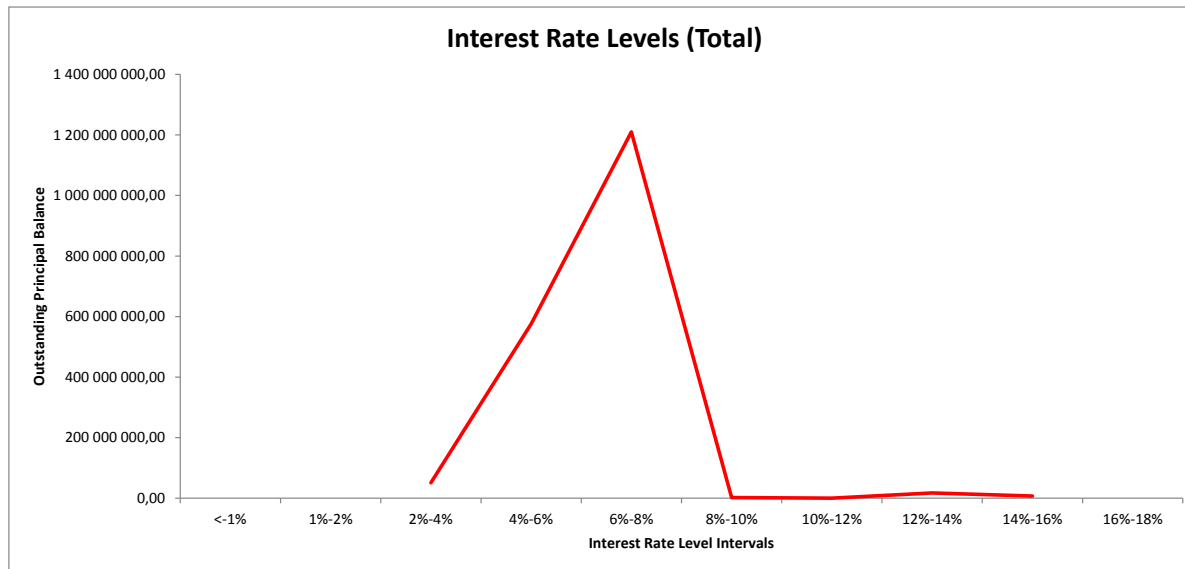
| TOTAL | | | | | | |
|----------|---------|--------|---------------------|--------------------------------|-----------------------|--------------|
| Min [>=] | Max [<] | No | Outstanding balance | % of total Outstanding balance | WA months to maturity | WA seasoning |
| < | 1 % | 3 | 125 503 | 0,01 % | 62,3 | 40,2 |
| 1 % | 2 % | | | | | |
| 2 % | 4 % | 436 | 50 819 629 | 2,73 % | 45,3 | 41,0 |
| 4 % | 6 % | 4 467 | 575 979 291 | 30,91 % | 50,1 | 41,3 |
| 6 % | 8 % | 10 998 | 1 209 915 902 | 64,93 % | 48,2 | 41,0 |
| 8 % | 10 % | 22 | 1 994 246 | 0,11 % | 46,8 | 40,4 |
| 10 % | 12 % | 1 | 62 282 | 0,00 % | 18,0 | 43,0 |
| 12 % | 14 % | 656 | 17 550 032 | 0,94 % | 27,1 | 41,4 |
| 14 % | 16 % | 215 | 6 919 736 | 0,37 % | 38,8 | 41,8 |
| 16 % | 18 % | | | | | |
| | | | | | | |
| Total | | 16 798 | 1 863 366 621 | 100 % | 48,5 | 41,1 |

Bilkreditt 3 Limited
Monthly Investor Report

10.b Interest Rate



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 29.09.2015 | | | | | |
| Payment date | 25.09.2015 | | | | | |
| Period No | 33 | | | | | |
| Monthly Period | Aug 2015 | | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = | 31 days |

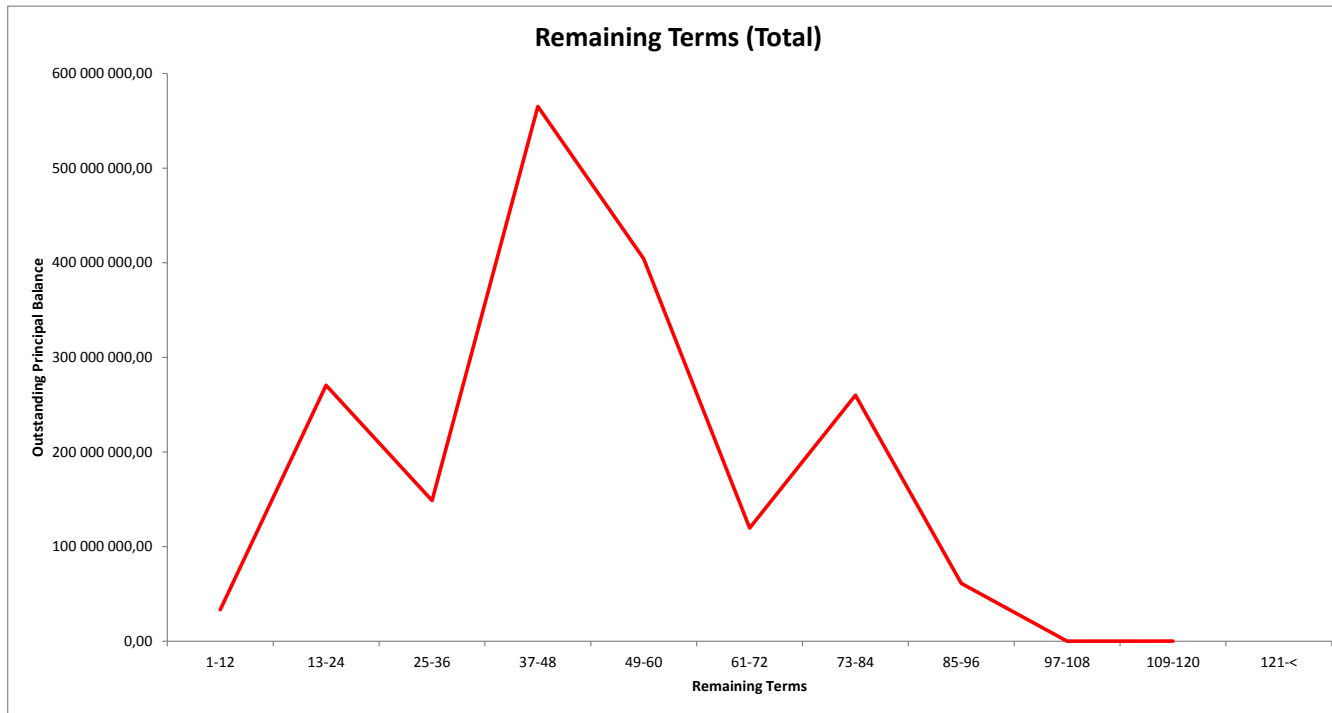


Bilkreditt 3 Limited
Monthly Investor Report

11.b Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |



Bil kreditt 3 Limited
Monthly Investor Report

12.a Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |

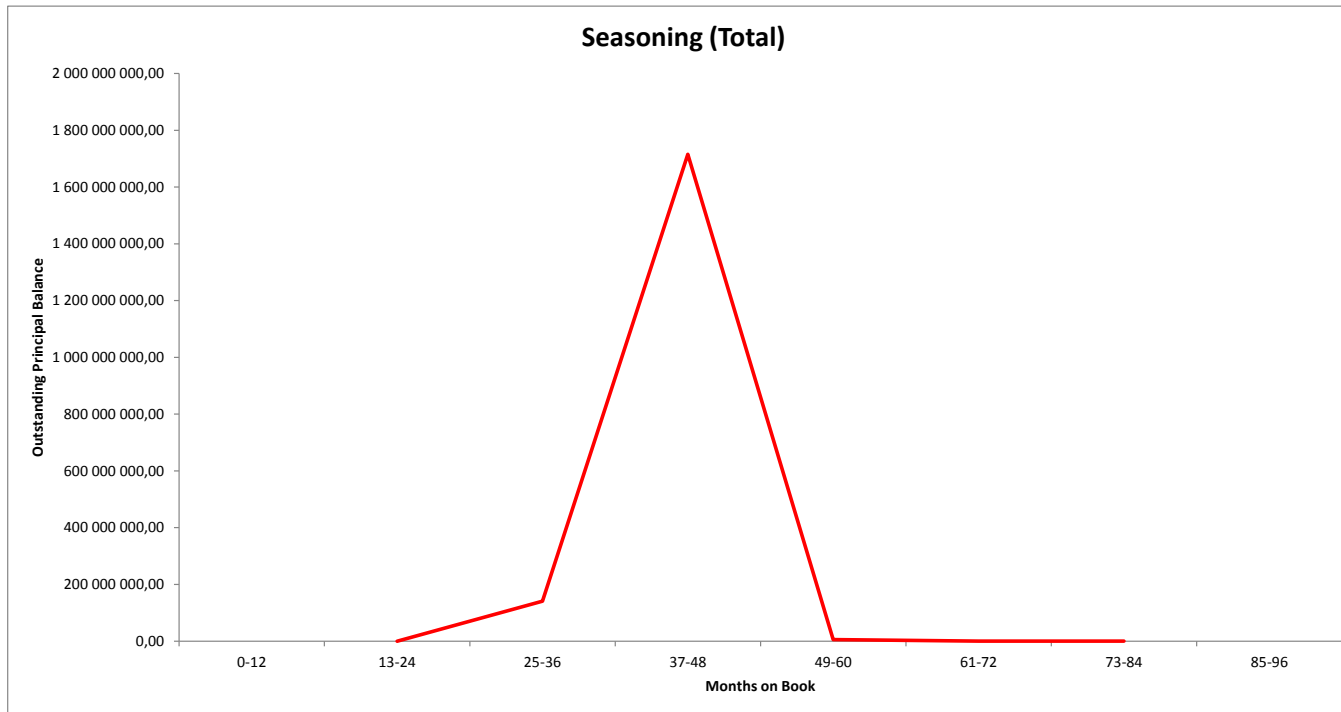
| | | TOTAL | | | | | | |
|----------------|-----|-------|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning | |
| | | 0 | | 12 | | | | |
| | | 13 | | 24 | 3 | 0 | 0,00 % | 0,0 |
| | | 25 | | 36 | 1 209 | 140 939 329 | 7,56 % | 51,7 |
| | | 37 | | 48 | 15 488 | 1 715 270 183 | 92,05 % | 48,3 |
| | | 49 | | 60 | 80 | 6 062 951 | 0,33 % | 33,7 |
| | | 61 | | 72 | 10 | 596 083 | 0,03 % | 27,9 |
| | | 73 | | 84 | 8 | 498 075 | 0,03 % | 23,6 |
| | | 85 | | 96 | | | | |
| | | Total | | | 16 798 | 1 863 366 621 | 100,0 % | 48,5 |

Bilkreditt 3 Limited
Monthly Investor Report

12.b Seasoning



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 to 25.09.2015 = 31 days |



**Bilkreditt 3 Limited
Monthly Investor Report**

13.a Vehicle type



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

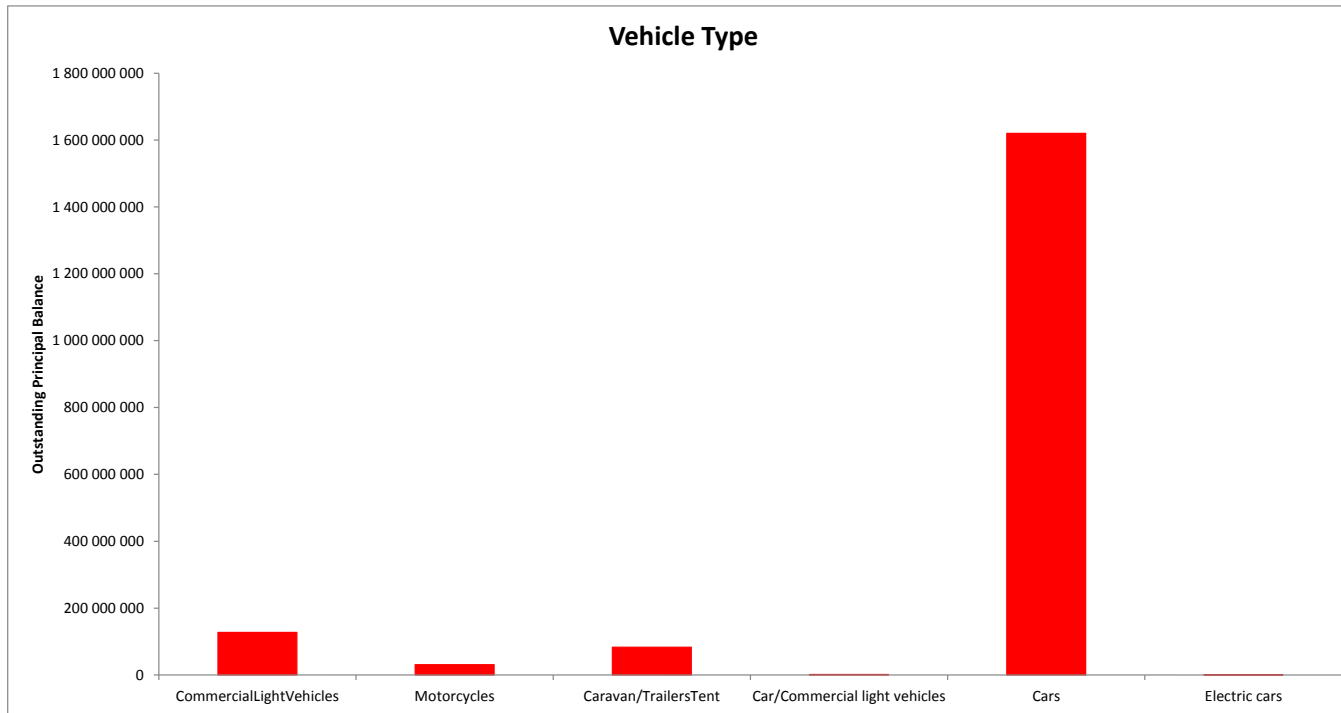
| TOTAL | | | | | | |
|-------------------------------|-----|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| CommercialLightVehicles | | 1 375 | 127 345 961 | 6,83 % | 37,4 | 41,23 |
| Motorcycles | | 504 | 30 884 385 | 1,66 % | 41,5 | 40,02 |
| Caravan/TrailersTent | | 768 | 83 062 005 | 4,46 % | 56,3 | 39,95 |
| Car/Commercial light vehicles | | 14 | 1 204 551 | 0,06 % | 38,7 | 40,65 |
| Cars | | 14 131 | 1 620 195 910 | 86,95 % | 49,1 | 41,20 |
| Electric cars | | 6 | 673 809 | 0,04 % | 35,8 | 39,91 |
| | | | | | | |
| | | 16 798 | 1 863 366 621 | 100,0 % | 48,5 | 41,1 |

Bilkreditt 3 Limited
Monthly Investor Report

13.b Vehicle type



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 29.09.2015 | | | | | |
| Payment date | 25.09.2015 | | | | | |
| Period No | 33 | | | | | |
| Monthly Period | Aug 2015 | | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = | 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

14.a Hybrid loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |

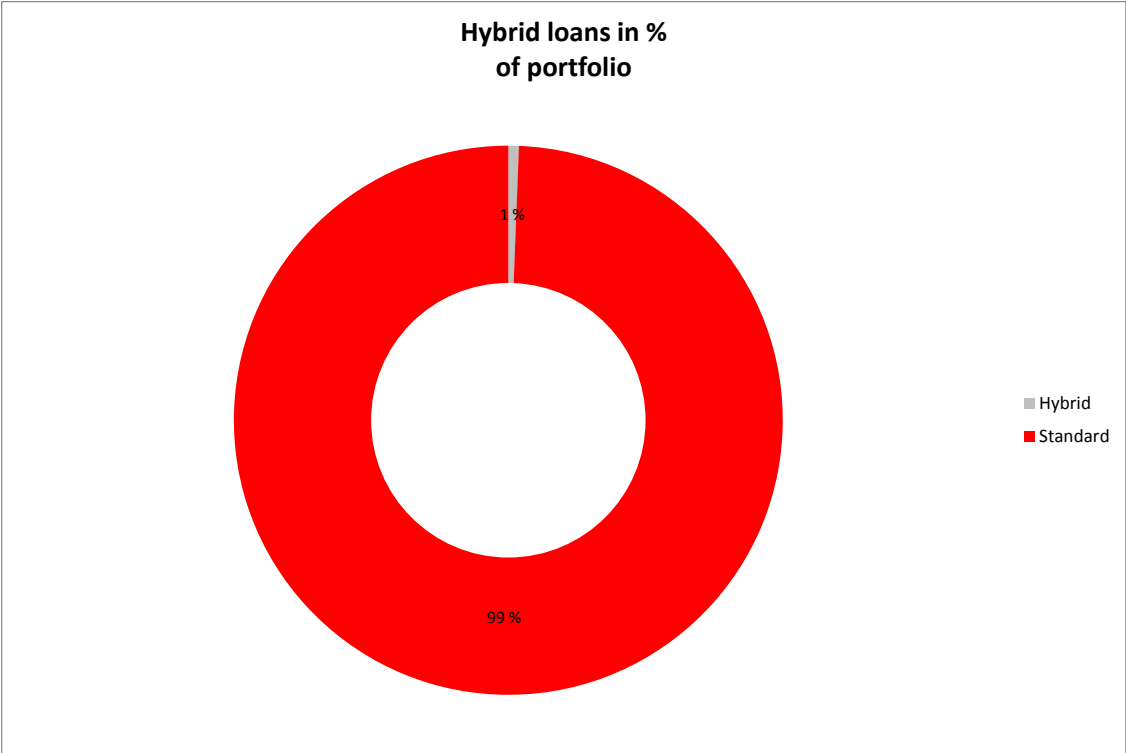
| Hybrid loans in % of portfolio | TOTAL | | | | | |
|-----------------------------------|-------|--------|---------------------|-----------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 44 | 11 466 080 | 0,62 % | 7,4 | 40,9 |
| Standard | | 16 754 | 1 851 900 541 | 99,38 % | 48,7 | 41,1 |
| Total | | 16 798 | 1 863 366 621 | 100,0 % | 48,5 | 41,1 |

Bilkreditt 3 Limited
Monthly Investor Report

14.b Hybrid loans



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 to 25.09.2015 = 31 days |

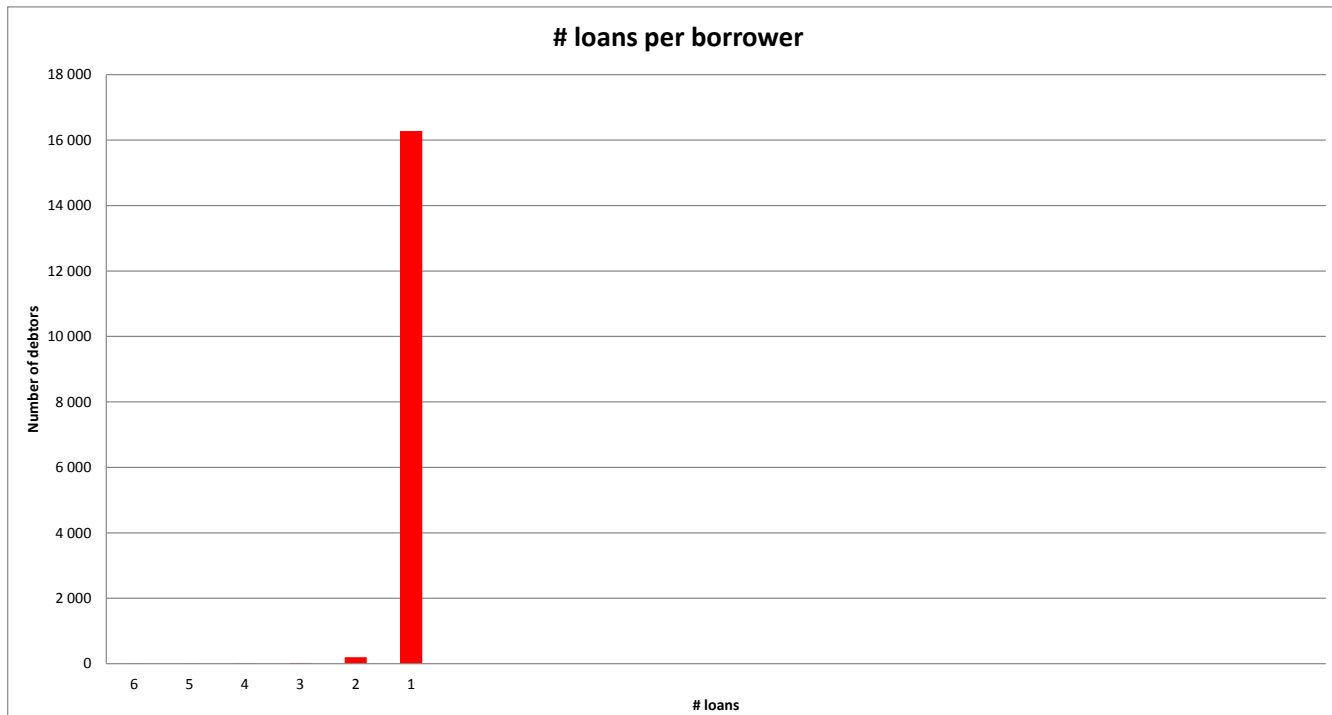


Bilkreditt 3 Limited
Monthly Investor Report

15.b # loans per borrower



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 to 25.09.2015 = 31 days |



Bilcreditt 3 Limited
Monthly Investor Report

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| TOTAL | | | | | | |
|--------|-----------------|-----------------|--------------|-----------|--------|------------|
| Period | Opening Balance | Closing Balance | Amortization | Interest | Yield | Percentage |
| 1 | 1 863 366 621 | 1 815 895 374 | 47 471 247 | 9 990 625 | 6,43 % | 97,45 % |
| 2 | 1 815 895 374 | 1 769 266 901 | 46 628 473 | 9 750 635 | 6,44 % | 94,95 % |
| 3 | 1 769 266 901 | 1 721 990 383 | 47 276 518 | 9 494 581 | 6,44 % | 92,41 % |
| 4 | 1 721 990 383 | 1 674 618 700 | 47 371 683 | 9 239 399 | 6,44 % | 89,87 % |
| 5 | 1 674 618 700 | 1 627 888 213 | 46 730 487 | 8 986 986 | 6,44 % | 87,36 % |
| 6 | 1 627 888 213 | 1 580 433 473 | 47 454 740 | 8 731 617 | 6,44 % | 84,82 % |
| 7 | 1 580 433 473 | 1 533 669 361 | 46 764 112 | 8 478 308 | 6,44 % | 82,31 % |
| 8 | 1 533 669 361 | 1 487 847 226 | 45 822 135 | 8 230 321 | 6,44 % | 79,85 % |
| 9 | 1 487 847 226 | 1 442 225 630 | 45 621 596 | 7 983 437 | 6,44 % | 77,40 % |
| 10 | 1 442 225 630 | 1 396 713 733 | 45 511 897 | 7 736 835 | 6,44 % | 74,96 % |
| 11 | 1 396 713 733 | 1 350 920 402 | 45 793 331 | 7 489 237 | 6,43 % | 72,50 % |
| 12 | 1 350 920 402 | 1 305 642 010 | 45 278 392 | 7 242 510 | 6,43 % | 70,07 % |
| 13 | 1 305 642 010 | 1 261 064 815 | 44 577 196 | 6 996 676 | 6,43 % | 67,68 % |
| 14 | 1 261 064 815 | 1 217 523 069 | 43 541 745 | 6 757 149 | 6,43 % | 65,34 % |
| 15 | 1 217 523 069 | 1 174 756 559 | 42 766 510 | 6 521 321 | 6,43 % | 63,04 % |
| 16 | 1 174 756 559 | 1 132 549 724 | 42 206 835 | 6 288 552 | 6,42 % | 60,78 % |
| 17 | 1 132 549 724 | 1 091 352 513 | 41 197 203 | 6 061 063 | 6,42 % | 58,57 % |
| 18 | 1 091 352 513 | 1 051 450 872 | 39 901 641 | 5 837 949 | 6,42 % | 56,43 % |
| 19 | 1 051 450 872 | 1 012 679 150 | 38 771 716 | 5 621 886 | 6,42 % | 54,35 % |
| 20 | 1 012 679 150 | 975 084 113 | 37 595 037 | 5 412 248 | 6,41 % | 52,33 % |
| | | | | | | |
| | | | | | | |

Amortization profile (first 20 periods)

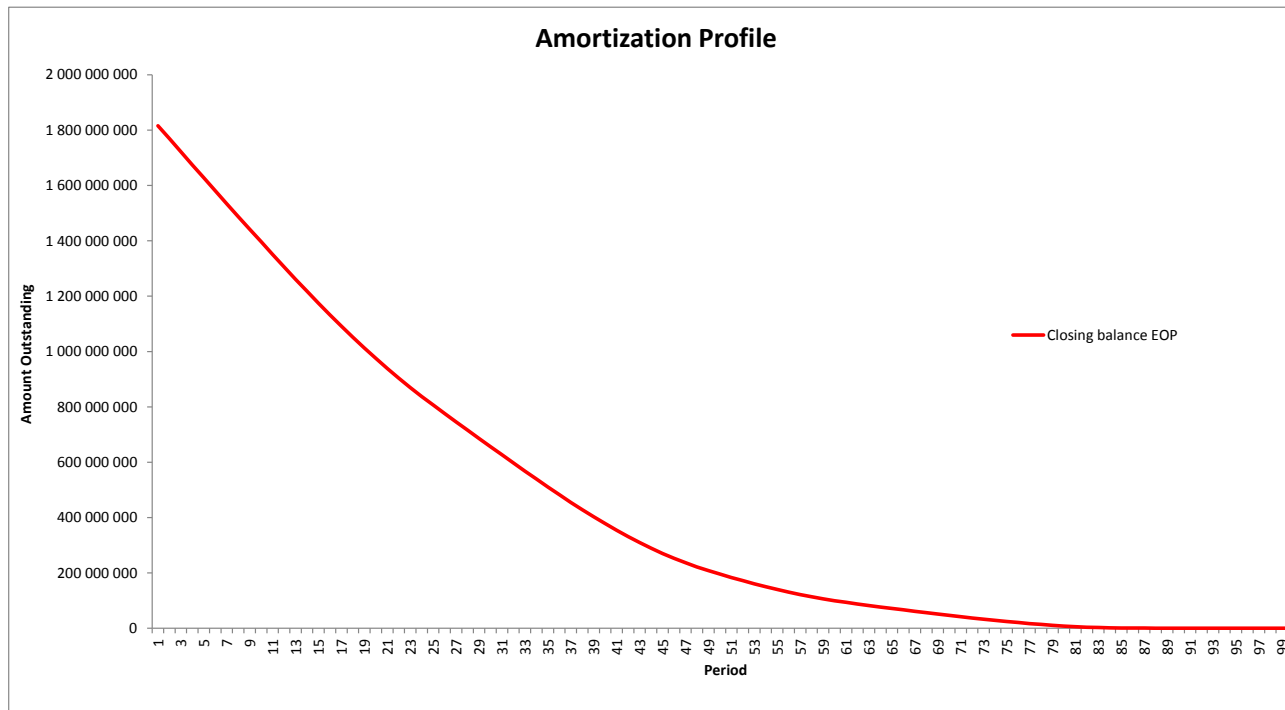
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

16.b Amortization Profile



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 |
| | to | 25.09.2015 |
| | = | 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

17.a Payment Holidays



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| Payment Holiday | TOTAL | | | |
|-----------------|---------------|---------------|---------------------------|-------------------|
| | Period | No | Number of periods granted | Sum of payments |
| | 201211 | 607 | 913 | 3 176 023 |
| | 201212 | 775 | 1 239 | 4 172 190 |
| | 201301 | 641 | 1 142 | 4 294 357 |
| | 201302 | 611 | 967 | 3 379 047 |
| | 201303 | 754 | 1 096 | 3 719 272 |
| | 201304 | 513 | 758 | 2 672 837 |
| | 201305 | 484 | 685 | 2 597 695 |
| | 201306 | 422 | 620 | 2 179 602 |
| | 201307 | 563 | 744 | 2 715 301 |
| | 201308 | 413 | 590 | 2 052 194 |
| | 201309 | 369 | 505 | 1 859 691 |
| | 201310 | 389 | 570 | 1 956 048 |
| | 201311 | 556 | 788 | 2 722 952 |
| | 201312 | 573 | 763 | 2 685 537 |
| | 201401 | 472 | 747 | 2 657 795 |
| | 201402 | 486 | 731 | 2 533 721 |
| | 201403 | 618 | 863 | 3 202 856 |
| | 201404 | 431 | 586 | 2 081 189 |
| | 201405 | 471 | 708 | 2 741 102 |
| | 201406 | 641 | 1 074 | 4 181 210 |
| | 201407 | 616 | 927 | 3 593 852 |
| | 201408 | 425 | 617 | 2 245 921 |
| | 201409 | 482 | 730 | 2 618 573 |
| | 201410 | 498 | 799 | 2 866 267 |
| | 201411 | 579 | 860 | 2 895 832 |
| | 201412 | 570 | 773 | 2 627 520 |
| | 201501 | 382 | 621 | 2 203 071 |
| | 201502 | 462 | 738 | 2 645 676 |
| | 201503 | 590 | 865 | 2 914 510 |
| | 201504 | 331 | 467 | 1 679 986 |
| | 201505 | 271 | 396 | 1 618 783 |
| | 201506 | 305 | 496 | 1 876 675 |
| | 201507 | 336 | 500 | 1 852 517 |
| | 201 508 | 285 | 398 | 1 477 141 |
| | Total: | 16 921 | 25 276 | 90 696 943 |

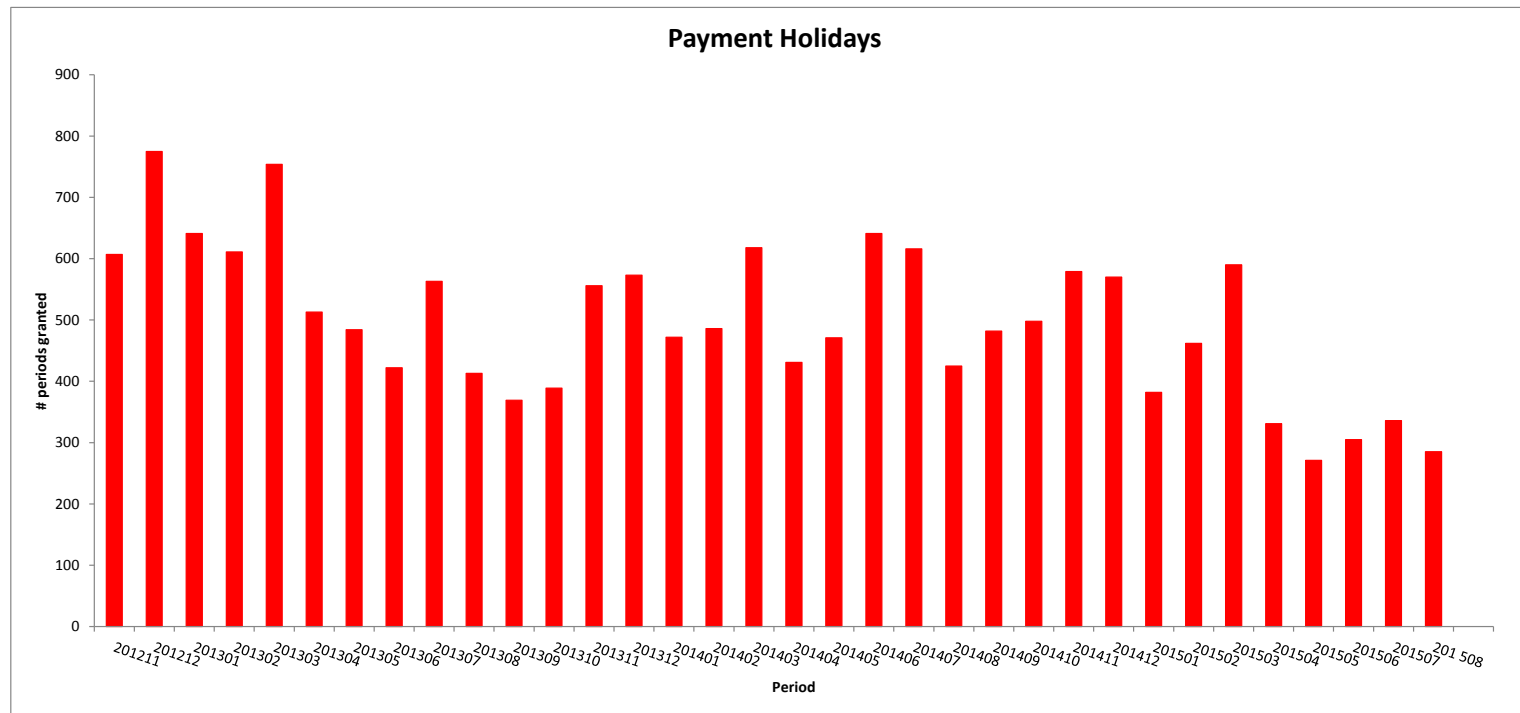
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

17.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

18.a Payment Holidays >31dpd



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

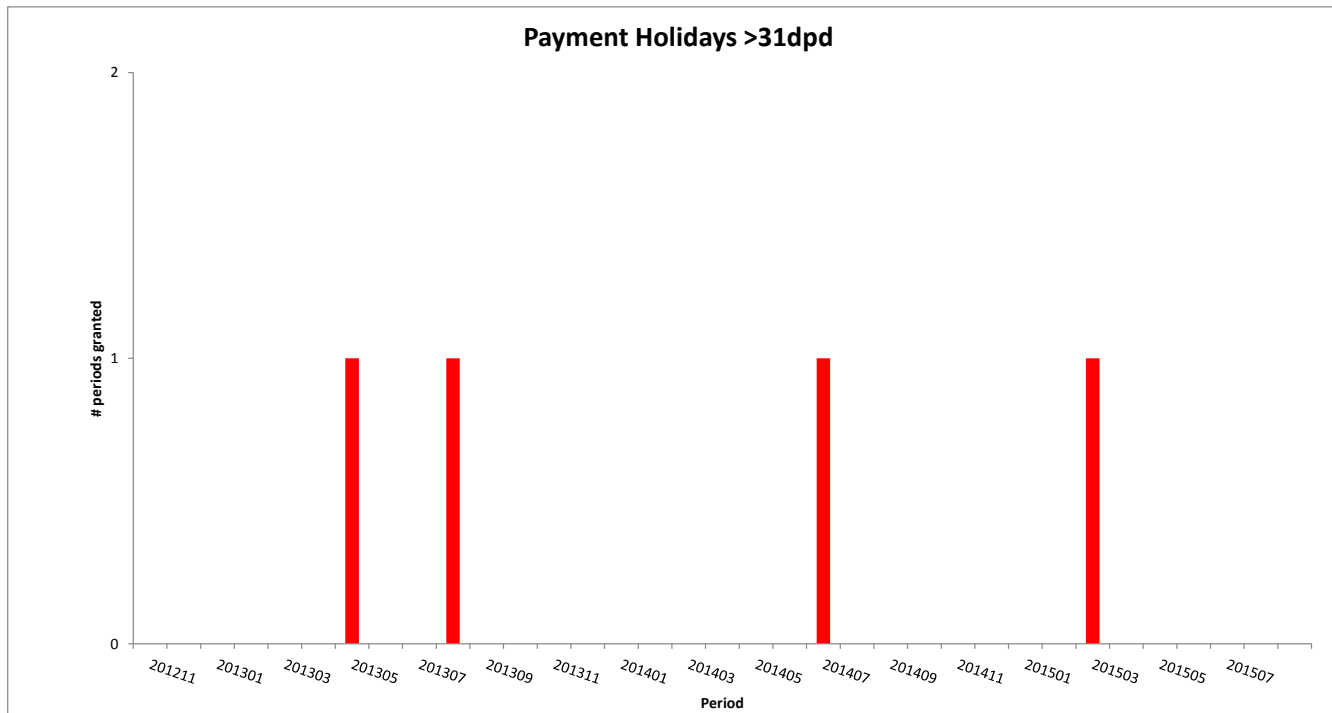
| Payment Holiday | TOTAL | | | |
|-----------------|---------------|----------|---------------------------|-----------------|
| | Period | No | Number of periods granted | Sum of payments |
| | 201211 | 0 | 0 | 0 |
| | 201212 | 0 | 0 | 0 |
| | 201301 | 0 | 0 | 0 |
| | 201302 | 0 | 0 | 0 |
| | 201303 | 0 | 0 | 0 |
| | 201304 | 0 | 0 | 0 |
| | 201305 | 1 | 1 | 3 071 |
| | 201306 | 0 | 0 | 0 |
| | 201307 | 0 | 0 | 0 |
| | 201308 | 1 | 1 | 3 166 |
| | 201309 | 0 | 0 | 0 |
| | 201310 | 0 | 0 | 0 |
| | 201311 | 0 | 0 | 0 |
| | 201312 | 0 | 0 | 0 |
| | 201401 | 0 | 0 | 0 |
| | 201402 | 0 | 0 | 0 |
| | 201403 | 0 | 0 | 0 |
| | 201404 | 0 | 0 | 0 |
| | 201405 | 0 | 0 | 0 |
| | 201406 | 0 | 0 | 0 |
| | 201407 | 1 | 1 | 2 184 |
| | 201408 | 0 | 0 | 0 |
| | 201409 | 0 | 0 | 0 |
| | 201410 | 0 | 0 | 0 |
| | 201411 | 0 | 0 | 0 |
| | 201412 | 0 | 0 | 0 |
| | 201501 | 0 | 0 | 0 |
| | 201502 | 0 | 0 | 0 |
| | 201503 | 1 | 1 | 7 260 |
| | 201504 | 0 | 0 | 0 |
| | 201505 | 0 | 0 | 0 |
| | 201506 | 0 | 0 | 0 |
| | 201507 | 0 | 0 | 0 |
| | 201508 | 0 | 0 | 0 |
| | Total: | 4 | 4 | 15 681 |

Bilkreditt 3 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 |
| | to | 25.09.2015 |
| | = | 31 days |



**Bilkreditt 3 Limited
Monthly Investor Report**

19.a Dynamic Interest rate



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| TOTAL | | |
|--------|-----------------|------------------|
| Period | Closing balance | WA Interest rate |
| 201211 | 6 856 701 169 | 6,212 % |
| 201212 | 6 668 597 489 | 6,213 % |
| 201301 | 6 473 305 269 | 6,210 % |
| 201302 | 6 279 683 182 | 6,210 % |
| 201303 | 6 106 056 350 | 6,212 % |
| 201304 | 5 906 069 750 | 6,209 % |
| 201305 | 5 704 792 294 | 6,208 % |
| 201306 | 5 512 386 988 | 6,470 % |
| 201307 | 5 305 720 151 | 6,469 % |
| 201308 | 5 130 737 325 | 6,465 % |
| 201309 | 4 948 482 581 | 6,466 % |
| 201310 | 4 771 916 608 | 6,465 % |
| 201311 | 4 604 393 368 | 6,464 % |
| 201312 | 4 462 056 852 | 6,463 % |
| 201401 | 4 310 924 256 | 6,463 % |
| 201402 | 4 155 000 628 | 6,463 % |
| 201403 | 3 995 432 937 | 6,465 % |
| 201404 | 3 844 595 820 | 6,466 % |
| 201405 | 3 696 597 934 | 6,465 % |
| 201406 | 3 539 920 483 | 6,465 % |
| 201407 | 3 387 504 130 | 6,465 % |
| 201408 | 3 262 106 158 | 6,464 % |
| 201409 | 3 124 867 136 | 6,463 % |
| 201410 | 2 976 552 639 | 6,470 % |
| 201411 | 2 861 586 202 | 6,460 % |
| 201412 | 2 740 083 044 | 6,467 % |
| 201501 | 2 627 202 089 | 6,468 % |
| 201502 | 2 511 654 217 | 6,470 % |
| 201503 | 2 390 123 326 | 6,475 % |
| 201504 | 2 289 108 903 | 6,475 % |
| 201505 | 2 186 772 957 | 6,474 % |
| 201506 | 2 068 689 235 | 6,473 % |
| 201507 | 1 961 887 001 | 6,472 % |
| 201508 | 1 863 366 621 | 6,237 % |
| | | |
| | | |
| | | |

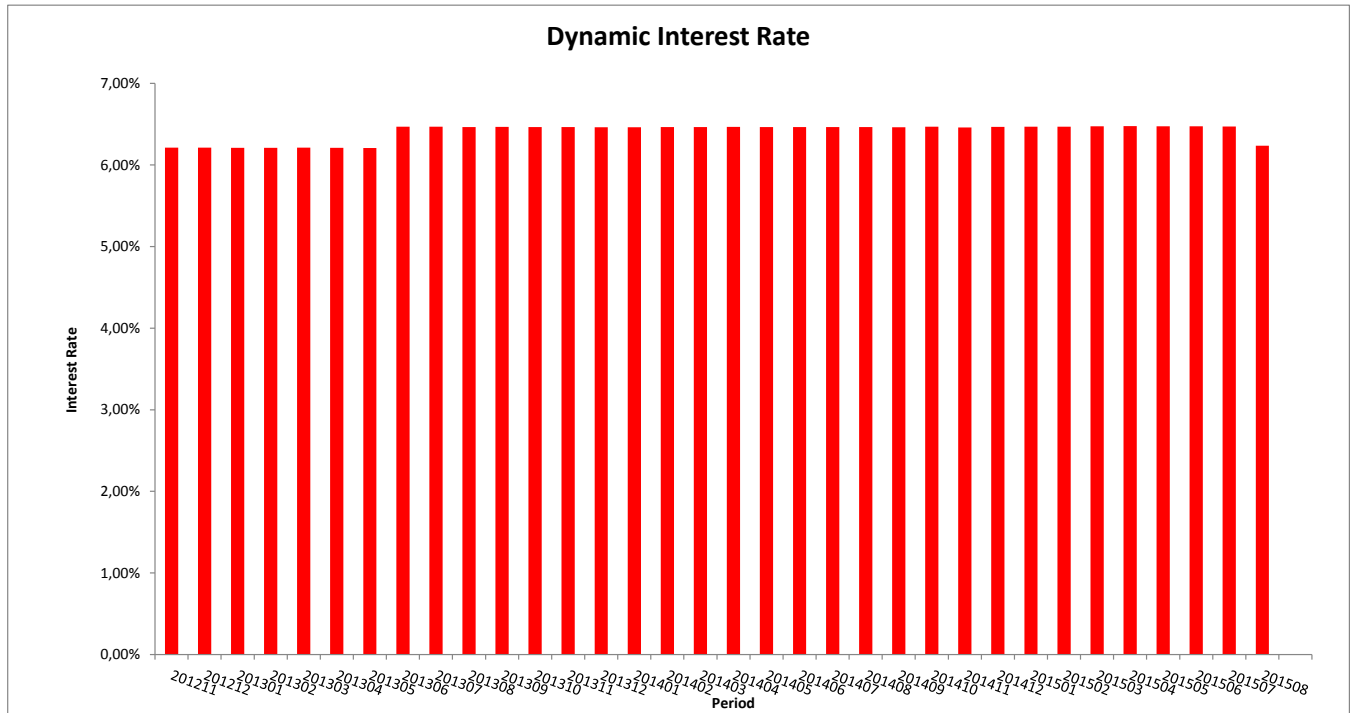
Interest rate evolution

Bilkreditt 3 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

20.a Borrower Type



| | |
|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |

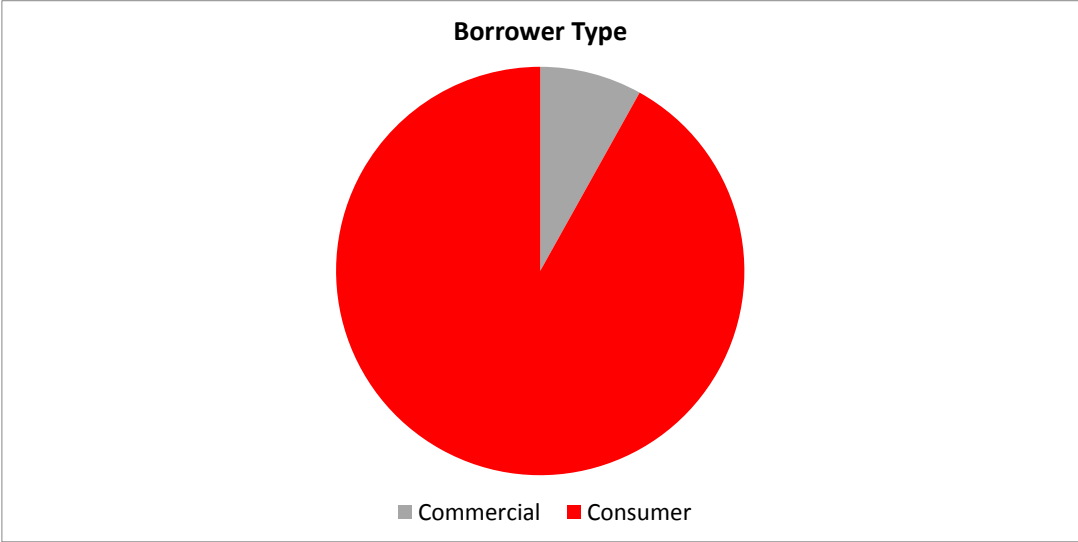
| TOTAL | | | | | | |
|---------------|---------------|--------|---------------------|--------|-----------------------|--------------|
| Borrower Type | Borrower type | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| | Commercial | 1 261 | 150 900 257 | 8,1 % | 35,0 | 41,0 |
| | Consumer | 15 537 | 1 712 466 364 | 91,9 % | 49,7 | 41,1 |
| | Total | 16 798 | 1 863 366 621 | 100 % | 48,5 | 41,1 |

**Bilkreditt 3 Limited
Monthly Investor Report**

20.b Borrower Type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

21.a Vehicle Condition



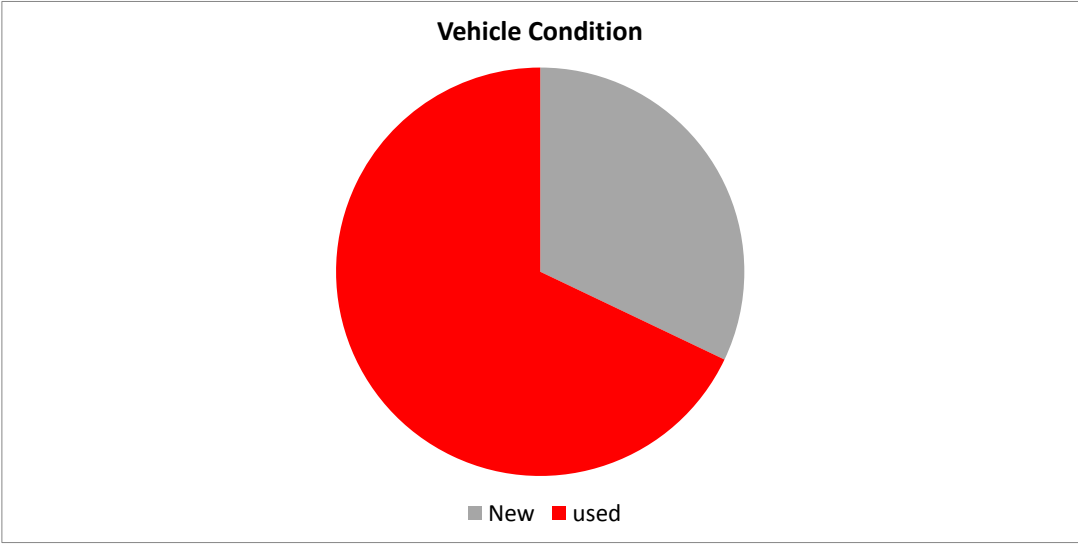
| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

| TOTAL | | | | | | |
|-------------------|-------------------|--------|---------------------|--------|-----------------------|--------------|
| Vehicle condition | Vehicle condition | No | Outstanding balance | % | WA months to maturity | WA seasoning |
| Vehicle condition | New | 4 034 | 597 720 121 | 32,1 % | 52,0 | 41,1 |
| | used | 12 764 | 1 265 646 500 | 67,9 % | 46,8 | 41,1 |
| | | 16 798 | 1 863 366 621 | 100 % | 48,5 | 41,1 |

21.b Vehicle Condition



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.09.2015 | | | | |
| Payment date | 25.09.2015 | | | | |
| Period No | 33 | | | | |
| Monthly Period | Aug 2015 | | | | |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 | = 31 days |

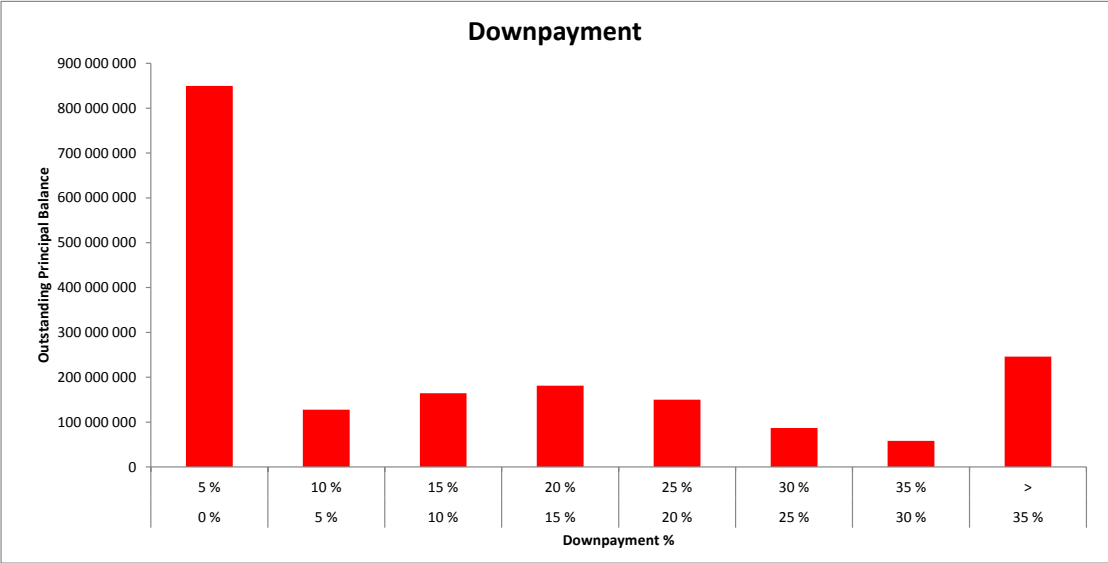


Bilkreditt 3 Limited
Monthly Investor Report

22.b Downpayment



| | | |
|-----------------|------------|------------------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from | 25.08.2015 to 25.09.2015 = 31 days |



Bilkreditt 3 Limited
Monthly Investor Report

23.a Repayment Type



| | |
|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |

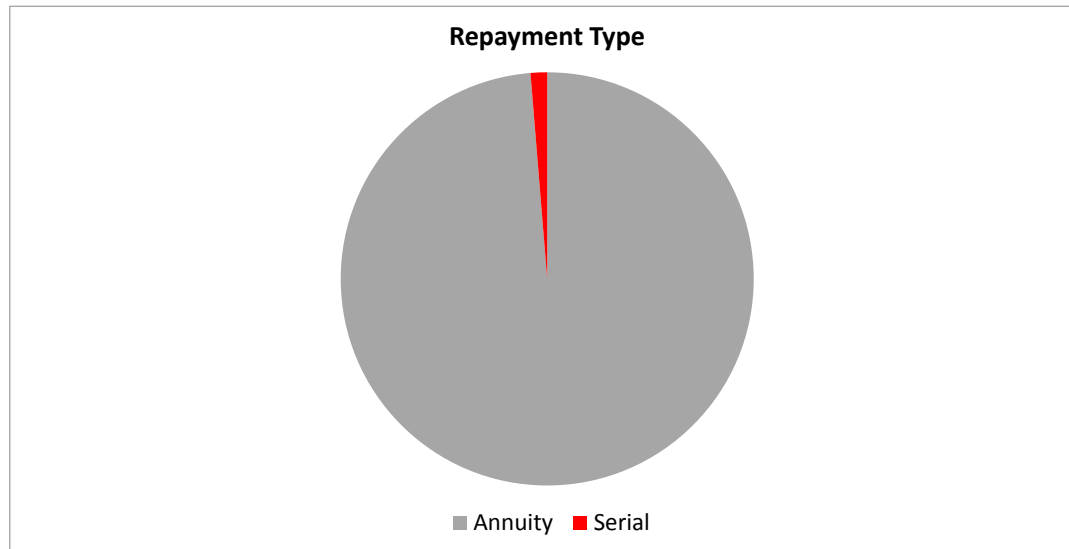
| Repayment Type | TOTAL | | | | |
|----------------|----------------|---------------|---------------------|------|-----------------------|
| | Repayment Type | No | Outstanding balance | % | WA months to maturity |
| Annuity | 16 608 | 1 839 283 519 | 98,7 % | 48,8 | 41,1 |
| Serial | 190 | 24 083 102 | 1,3 % | 26,8 | 41,0 |
| | | | | | |
| | 16 798 | 1 863 366 621 | 100,0 % | 48,5 | 41,1 |

Bilkreditt 3 Limited
Monthly Investor Report

23.b Repayment Type



| | |
|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |

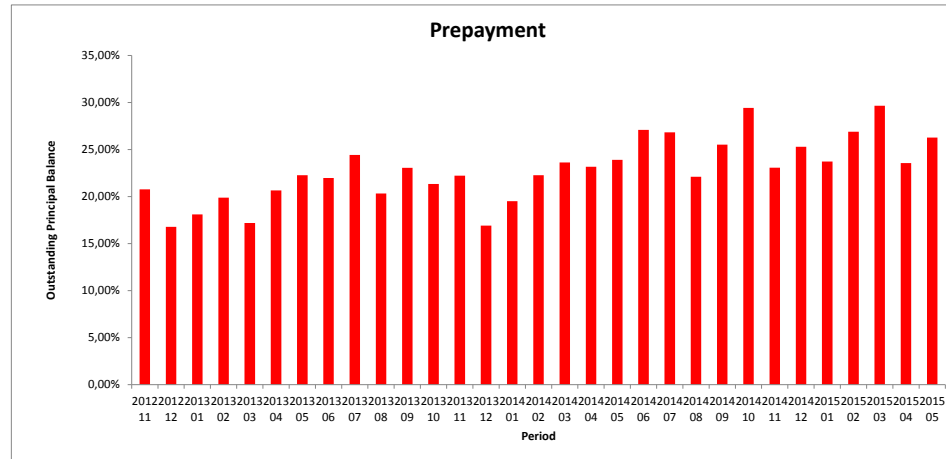


Bilkreditt 3 Limited
Monthly Investor Report

24.b Dynamic Pre-Payments



| | | | | |
|-----------------|------------|------------|----|------------|
| Reporting Date | 29.09.2015 | | | |
| Payment date | 25.09.2015 | | | |
| Period No | 33 | | | |
| Monthly Period | from | Aug 2015 | to | 25.09.2015 |
| Interest Period | from | 25.08.2015 | to | 25.09.2015 |
| | | | = | 31 days |



Bilcreditt 3 Limited
Monthly Investor Report

25. Defaults, Recoveries and Losses by Quarter of Default

| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |



| Default Quarter | Default Amount | Recovery Quarter | No Of Loans | 2012 4 | | | 2013 1 | | | 2013 2 | | | 2013 3 | | | 2013 4 | | |
|-----------------|----------------|------------------|-------------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|---------|------------|-----------------|---------|
| | | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012.4 | 22 538 | 1 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | |
| 2013.1 | 155 231 | 5 | - | - | - | 46 503 | 46 503 | 108 728 | - | - | 46 503 | 108 728 | 0 | 46 503 | 108 728 | 4 721 | 51 224 | 104 007 |
| 2013.2 | 5 890 105 | 46 | 563 061 | 2 735 586 | 3 154 519 | 168 428 | 2 904 014 | 2 986 091 | 73 174 | 2 977 188 | 2 912 917 | 404 728 | 3 381 916 | 2 508 189 | 233 011 | 3 614 927 | 2 275 178 | |
| 2013.3 | 10 049 431 | 83 | 694 041 | 3 938 198 | 6 111 233 | 1 238 385 | 5 176 593 | 4 872 838 | 255 148 | 5 431 741 | 4 617 690 | 218 601 | 5 650 342 | 4 399 089 | 174 713 | 5 825 055 | 4 224 376 | |
| 2013.4 | 11 264 661 | 95 | 1 667 295 | 3 028 747 | 8 235 914 | 1 343 198 | 4 371 945 | 6 892 716 | 907 287 | 5 279 232 | 5 985 429 | 476 473 | 5 755 705 | 5 508 956 | 734 289 | 6 489 994 | 4 774 667 | |
| 2014.1 | 15 142 883 | 129 | 1 136 977 | 1 136 977 | 14 005 906 | 2 965 902 | 4 102 879 | 11 040 004 | 1 180 390 | 5 283 269 | 9 859 614 | 1 337 879 | 6 621 148 | 8 521 735 | 531 725 | 7 152 873 | 7 990 010 | |
| 2014.2 | 9 370 735 | 95 | - | - | - | 713 079 | 713 079 | 8 657 656 | 1 816 794 | 2 529 873 | 6 840 862 | 1 033 952 | 3 563 825 | 5 806 910 | 464 667 | 4 028 492 | 5 342 243 | |
| 2014.3 | 8 074 615 | 84 | - | - | - | - | - | - | 845 861 | 845 861 | 7 228 754 | 825 165 | 1 671 026 | 6 403 589 | 916 583 | 2 587 609 | 5 487 006 | |
| 2014.4 | 8 149 127 | 77 | - | - | - | - | - | - | - | - | - | 1 144 765 | 1 144 765 | 7 004 362 | 817 101 | 1 961 866 | 6 187 261 | |
| 2015.1 | 4 899 942 | 59 | - | - | - | - | - | - | - | - | - | - | - | - | 547 934 | 547 934 | 4 352 008 | |
| 2015.2 | 7 291 085 | 76 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2015.3 | 3 108 207 | 46 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

| Default Quarter | Default Amount | Recovery Quarter | No Of Loans | 2014 1 | | | 2014 2 | | | 2014 3 | | | 2014 4 | | | 2015 1 | | |
|-----------------|----------------|------------------|-------------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|---------|------------|-----------------|------|
| | | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012.4 | 22 538 | 1 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | |
| 2013.1 | 155 231 | 5 | 0 | 51 224 | 104 007 | 0 | 51 224 | 104 007 | 0 | 51 224 | 104 007 | 0 | 51 224 | 104 007 | 0 | 51 224 | 104 007 | |
| 2013.2 | 5 890 105 | 46 | 563 061 | 2 735 586 | 3 154 519 | 168 428 | 2 904 014 | 2 986 091 | 73 174 | 2 977 188 | 2 912 917 | 404 728 | 3 381 916 | 2 508 189 | 233 011 | 3 614 927 | 2 275 178 | |
| 2013.3 | 10 049 431 | 83 | 694 041 | 3 938 198 | 6 111 233 | 1 238 385 | 5 176 593 | 4 872 838 | 255 148 | 5 431 741 | 4 617 690 | 218 601 | 5 650 342 | 4 399 089 | 174 713 | 5 825 055 | 4 224 376 | |
| 2013.4 | 11 264 661 | 95 | 1 667 295 | 3 028 747 | 8 235 914 | 1 343 198 | 4 371 945 | 6 892 716 | 907 287 | 5 279 232 | 5 985 429 | 476 473 | 5 755 705 | 5 508 956 | 734 289 | 6 489 994 | 4 774 667 | |
| 2014.1 | 15 142 883 | 129 | 1 136 977 | 1 136 977 | 14 005 906 | 2 965 902 | 4 102 879 | 11 040 004 | 1 180 390 | 5 283 269 | 9 859 614 | 1 337 879 | 6 621 148 | 8 521 735 | 531 725 | 7 152 873 | 7 990 010 | |
| 2014.2 | 9 370 735 | 95 | - | - | - | 713 079 | 713 079 | 8 657 656 | 1 816 794 | 2 529 873 | 6 840 862 | 1 033 952 | 3 563 825 | 5 806 910 | 464 667 | 4 028 492 | 5 342 243 | |
| 2014.3 | 8 074 615 | 84 | - | - | - | - | - | - | 845 861 | 845 861 | 7 228 754 | 825 165 | 1 671 026 | 6 403 589 | 916 583 | 2 587 609 | 5 487 006 | |
| 2014.4 | 8 149 127 | 77 | - | - | - | - | - | - | - | - | - | 1 144 765 | 1 144 765 | 7 004 362 | 817 101 | 1 961 866 | 6 187 261 | |
| 2015.1 | 4 899 942 | 59 | - | - | - | - | - | - | - | - | - | - | - | - | 547 934 | 547 934 | 4 352 008 | |
| 2015.2 | 7 291 085 | 76 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2015.3 | 3 108 207 | 46 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

| Default Quarter | Default Amount | Recovery Quarter | No Of Loans | 2015 2 | | | 2015 3 | | |
|-----------------|----------------|------------------|-------------|------------|-----------------|---------|------------|-----------------|------|
| | | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012.4 | 22 538 | 1 | 0 | 0 | 22 538 | 0 | 0 | 22 538 | |
| 2013.1 | 155 231 | 5 | 0 | 51 224 | 104 007 | 0 | 51 224 | 104 007 | |
| 2013.2 | 5 890 105 | 46 | 90 666 | 3 705 593 | 2 184 512 | 15 632 | 3 721 225 | 2 168 880 | |
| 2013.3 | 10 049 431 | 83 | 232 403 | 6 057 458 | 3 991 973 | 364 722 | 6 422 180 | 3 627 251 | |
| 2013.4 | 11 264 661 | 95 | 483 830 | 6 973 824 | 4 290 837 | 174 959 | 7 148 783 | 4 115 878 | |
| 2014.1 | 15 142 883 | 129 | 808 072 | 7 960 945 | 7 181 938 | 102 158 | 8 063 103 | 7 079 780 | |
| 2014.2 | 9 370 735 | 95 | 549 371 | 4 577 863 | 4 792 872 | 306 385 | 4 884 248 | 4 486 487 | |
| 2014.3 | 8 074 615 | 84 | 437 082 | 3 024 691 | 5 049 924 | 177 977 | 3 202 668 | 4 871 947 | |
| 2014.4 | 8 149 127 | 77 | 1 371 915 | 3 333 781 | 4 815 346 | 285 244 | 3 619 025 | 4 530 102 | |
| 2015.1 | 4 899 942 | 59 | 862 745 | 1 410 679 | 3 489 263 | 345 518 | 1 756 197 | 3 143 745 | |
| 2015.2 | 7 291 085 | 76 | 996 883 | 996 883 | 6 294 202 | 258 881 | 1 255 764 | 6 035 321 | |
| 2015.3 | 3 108 207 | 46 | - | - | - | 117 781 | 117 781 | 2 990 426 | |

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Monthly Investor Report

26. Delinquency



| | | |
|-----------------|-------------------------------|-----------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 to 25.09.2015 | = 31 days |

| year | mth | Total outstanding | accounts current | balance current | accounts 1-30 | balance 1-30 | accounts 30-60 | balance 30-60 | accounts 60-90 | balance 60-90 | accounts 90-120 | balance 90-120 | accounts 120-150 | balance 120-150 | accounts 150-180 | balance 150-180 | New defaults Count | New defaults Balance |
|------|-----|-------------------|------------------|-----------------|---------------|--------------|----------------|---------------|----------------|---------------|-----------------|----------------|------------------|-----------------|------------------|-----------------|--------------------|----------------------|
| 2012 | 11 | 6 856 701 169 | 36 030 | 6 430 591 824 | 1 986 | 369 522 775 | 289 | 56 586 570 | | | | | | | | | - | - |
| 2012 | 12 | 6 668 597 489 | 34 843 | 6 131 012 718 | 2 600 | 473 560 533 | 302 | 51 795 570 | 68 | 12 228 668 | | | | | | | 1 | 22 538 |
| 2013 | 1 | 6 473 305 269 | 34 685 | 6 020 576 718 | 2 147 | 379 717 181 | 351 | 60 313 790 | 60 | 8 205 477 | 27 | 4 492 103 | | | | | 2 | 65 350 |
| 2013 | 2 | 6 279 883 182 | 34 229 | 5 853 061 648 | 1 937 | 347 960 818 | 360 | 57 705 573 | 82 | 13 874 791 | 32 | 3 646 031 | 17 | 3 434 321 | | | - | - |
| 2013 | 3 | 6 106 056 350 | 32 230 | 5 421 890 940 | 3 278 | 582 266 838 | 445 | 77 608 344 | 85 | 13 066 547 | 45 | 6 392 712 | 18 | 2 273 434 | 13 | 2 557 535 | 3 | 89 881 |
| 2013 | 4 | 5 906 069 750 | 32 575 | 5 427 755 687 | 2 270 | 388 304 023 | 414 | 61 295 635 | 102 | 17 349 321 | 43 | 6 002 545 | 31 | 4 213 256 | 11 | 1 149 283 | 10 | 1 453 457 |
| 2013 | 5 | 5 704 792 294 | 31 867 | 5 218 516 252 | 2 246 | 394 575 917 | 389 | 60 937 000 | 128 | 17 449 511 | 45 | 6 319 968 | 32 | 4 214 957 | 24 | 2 778 689 | 13 | 1 648 549 |
| 2013 | 6 | 5 512 386 988 | 30 371 | 4 925 686 673 | 2 883 | 483 421 479 | 435 | 67 800 072 | 122 | 19 961 800 | 58 | 7 189 913 | 36 | 4 909 620 | 26 | 3 417 431 | 23 | 2 788 099 |
| 2013 | 7 | 5 305 720 151 | 30 384 | 4 870 070 766 | 2 110 | 344 432 641 | 405 | 62 165 619 | 91 | 11 907 966 | 57 | 9 174 371 | 37 | 4 517 620 | 25 | 3 451 168 | 26 | 3 002 850 |
| 2013 | 8 | 5 130 737 325 | 29 583 | 4 683 039 135 | 2 162 | 349 928 444 | 405 | 64 758 050 | 125 | 15 453 636 | 48 | 6 692 964 | 48 | 6 863 006 | 32 | 4 002 090 | 25 | 3 263 166 |
| 2013 | 9 | 4 948 482 581 | 28 845 | 4 494 287 823 | 2 112 | 342 248 101 | 463 | 76 585 371 | 121 | 17 673 093 | 69 | 7 665 656 | 30 | 4 357 562 | 38 | 5 664 975 | 32 | 3 783 415 |
| 2013 | 10 | 4 771 916 608 | 28 437 | 4 378 350 956 | 1 899 | 301 497 337 | 352 | 56 038 263 | 121 | 18 763 350 | 69 | 8 682 909 | 51 | 5 949 029 | 24 | 3 734 764 | 37 | 5 048 195 |
| 2013 | 11 | 4 604 393 368 | 27 784 | 4 218 235 266 | 1 862 | 294 652 706 | 374 | 56 297 611 | 123 | 15 892 757 | 61 | 8 645 979 | 47 | 6 170 409 | 37 | 4 498 640 | 24 | 2 453 584 |
| 2013 | 12 | 4 462 056 852 | 27 066 | 4 049 802 234 | 2 043 | 320 072 116 | 387 | 55 040 711 | 110 | 14 940 361 | 79 | 10 222 522 | 51 | 7 446 016 | 37 | 4 532 892 | 34 | 3 762 882 |
| 2014 | 1 | 4 310 924 256 | 26 921 | 3 973 599 243 | 1 648 | 255 065 908 | 343 | 48 448 982 | 103 | 13 235 347 | 52 | 6 325 897 | 61 | 4 846 792 | 42 | 5 762 087 | 35 | 4 090 811 |
| 2014 | 2 | 4 155 000 628 | 26 468 | 3 845 801 767 | 1 490 | 225 469 862 | 364 | 55 236 028 | 92 | 11 399 435 | 53 | 7 038 329 | 37 | 4 098 393 | 46 | 5 956 814 | 47 | 5 716 573 |
| 2014 | 3 | 3 995 432 937 | 25 607 | 3 670 409 941 | 1 694 | 250 041 433 | 331 | 48 817 977 | 99 | 12 288 926 | 49 | 5 263 062 | 36 | 5 013 607 | 27 | 3 597 991 | 47 | 5 335 499 |
| 2014 | 4 | 3 844 595 820 | 24 894 | 3 501 276 599 | 1 752 | 261 200 808 | 377 | 52 214 125 | 107 | 16 606 293 | 42 | 5 556 738 | 38 | 3 644 904 | 30 | 4 096 353 | 30 | 3 183 602 |
| 2014 | 5 | 3 696 597 934 | 24 187 | 3 363 371 743 | 1 773 | 247 184 168 | 378 | 57 140 087 | 104 | 14 578 968 | 54 | 7 707 116 | 30 | 3 821 529 | 30 | 2 794 323 | 31 | 3 268 062 |
| 2014 | 6 | 3 539 920 483 | 23 476 | 3 217 478 170 | 1 812 | 257 165 362 | 292 | 39 607 570 | 100 | 12 882 091 | 49 | 6 253 963 | 36 | 3 561 633 | 24 | 2 971 694 | 34 | 2 919 071 |
| 2014 | 7 | 3 387 504 130 | 23 121 | 3 114 311 732 | 1 467 | 207 892 326 | 318 | 42 896 388 | 78 | 9 934 193 | 51 | 6 330 881 | 34 | 3 981 805 | 27 | 2 156 805 | 26 | 3 090 905 |
| 2014 | 8 | 3 262 106 158 | 22 429 | 2 976 142 742 | 1 549 | 216 938 727 | 312 | 42 988 149 | 96 | 13 228 330 | 36 | 5 030 474 | 38 | 4 669 240 | 31 | 3 108 496 | 25 | 2 264 529 |
| 2014 | 9 | 3 124 867 136 | 21 773 | 2 850 039 279 | 1 536 | 211 799 039 | 296 | 40 962 607 | 97 | 11 814 124 | 30 | 3 436 780 | 24 | 3 017 156 | 32 | 3 798 151 | 33 | 2 719 181 |
| 2014 | 10 | 2 976 552 639 | 21 286 | 2 743 631 870 | 1 343 | 176 588 972 | 276 | 38 157 193 | 68 | 8 639 372 | 43 | 4 630 013 | 21 | 2 735 067 | 19 | 2 170 152 | 36 | 4 323 826 |
| 2014 | 11 | 2 861 586 202 | 20 551 | 2 613 635 177 | 1 486 | 192 417 134 | 268 | 37 589 371 | 78 | 9 998 276 | 25 | 2 719 145 | 18 | 2 263 952 | 18 | 2 263 952 | 23 | 1 801 159 |
| 2014 | 12 | 2 740 083 044 | 19 978 | 2 494 988 007 | 1 445 | 192 440 833 | 285 | 35 003 394 | 61 | 9 777 088 | 33 | 3 656 548 | 22 | 2 228 014 | 24 | 1 989 160 | 18 | 2 024 142 |
| 2015 | 1 | 2 627 202 089 | 19 534 | 2 398 255 713 | 1 283 | 171 937 382 | 284 | 38 015 559 | 85 | 9 034 817 | 33 | 5 787 563 | 22 | 2 367 579 | 17 | 1 803 476 | 27 | 1 960 016 |
| 2015 | 2 | 2 511 654 217 | 18 896 | 2 292 113 131 | 1 288 | 162 573 730 | 294 | 36 890 567 | 84 | 9 773 513 | 39 | 3 630 263 | 26 | 4 656 063 | 17 | 2 016 950 | 16 | 1 511 540 |
| 2015 | 3 | 2 390 123 326 | 18 251 | 2 180 116 870 | 1 286 | 160 764 401 | 275 | 32 859 869 | 62 | 6 492 800 | 40 | 3 726 843 | 30 | 2 592 069 | 22 | 3 570 474 | 16 | 1 428 386 |
| 2015 | 4 | 2 289 108 903 | 17 641 | 2 073 599 456 | 1 327 | 164 866 041 | 262 | 31 057 715 | 86 | 11 200 981 | 29 | 3 085 275 | 33 | 3 313 477 | 24 | 1 985 958 | 27 | 3 593 466 |
| 2015 | 5 | 2 186 772 957 | 16 933 | 1 952 906 057 | 1 447 | 178 258 558 | 315 | 39 576 396 | 79 | 8 920 724 | 34 | 3 513 173 | 19 | 1 362 260 | 24 | 2 235 789 | 27 | 1 810 386 |
| 2015 | 6 | 2 068 689 235 | 16 685 | 1 899 996 915 | 1 073 | 127 756 356 | 210 | 26 166 091 | 66 | 8 451 284 | 27 | 2 785 999 | 26 | 2 551 958 | 17 | 980 632 | 22 | 1 887 233 |
| 2015 | 7 | 1 961 887 001 | 16 105 | 1 808 267 460 | 988 | 118 745 935 | 205 | 23 615 625 | 47 | 4 791 150 | 33 | 3 043 012 | 16 | 1 273 893 | 23 | 2 149 926 | 18 | 951 024 |
| 2015 | 8 | 1 863 366 621 | 15 379 | 1 698 917 681 | 1 051 | 124 780 946 | 235 | 25 360 263 | 67 | 8 407 871 | 28 | 2 709 984 | 24 | 2 054 916 | 14 | 1 134 960 | 28 | 2 157 183 |
| 2015 | 9 | | | | | | | | | | | | | | | | | |
| 2015 | 10 | | | | | | | | | | | | | | | | | |
| 2015 | 11 | | | | | | | | | | | | | | | | | |
| 2015 | 12 | | | | | | | | | | | | | | | | | |

Bil kreditt 3 Limited
Monthly Investor Report

27. Priority of Payments



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

Priority of Payments

| | | | | | |
|--|---|----------------|-----|---------------|-----|
| Available Distribution Amount | + | 228 599 058,73 | NOK | 12 983 785,27 | EUR |
| Senior Expenses | - | 810 736,57 | NOK | | |
| Swap Payments | - | - | NOK | | |
| Interest Series A-1 Notes | - | 424 516,53 | NOK | 12 694,27 | EUR |
| Interest Series A-2 Notes | - | 1 160 153,16 | NOK | | |
| Supplementary Liquidity Ledger Amount | - | - | NOK | | |
| Payments to Reserve fund for Liquidity Reserve Amount | - | 37 267 332,42 | NOK | | |
| Principal Payments A-1 Notes | - | 95 207 807,00 | NOK | 12 971 090,87 | EUR |
| Principal Payments A-2 Notes | - | 3 312 573,00 | NOK | | |
| Class A Cash Accumulation Ledger | - | - | NOK | | |
| Payments to Reserve Fund | - | 74 534 664,84 | NOK | | |
| Interest Class B | - | 2 129 470,82 | NOK | | |
| Principal Payments Class B | - | - | NOK | | |
| Currency Swap Deferred Interest Amount | - | - | NOK | - | EUR |
| Currency Swap Deferred Principal Amount | - | - | NOK | - | EUR |
| Interest and Principal payments on Subordinated Loan | - | 8 923 694,85 | NOK | | |
| Swap Subordinated Amounts | - | - | NOK | | |
| Amounts due to seller for deemed collections refunded, refunds etc | - | - | NOK | | |
| Credit Supplementary Ledger amount | - | - | NOK | | |
| Payments to Seller | = | 4 828 109,54 | NOK | 0 | EUR |

Bilkreditt 3 Limited
Monthly Investor Report

28. Transaction Costs



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.09.2015 | |
| Payment date | 25.09.2015 | |
| Period No | 33 | |
| Monthly Period | Aug 2015 | |
| Interest Period | from 25.08.2015 | to 25.09.2015 = 31 days |

Transaction Costs

| | All Notes | Series A-1 | Series A-2 | Class B |
|--|--------------------|--------------------|-------------------|-------------------|
| Senior Expenses | 810 736,57 NOK | | | |
| Interest accrued for the Period | 3 714 140,51 NOK | 424 516,53 NOK | 1 160 153,16 NOK | 2 129 470,82 NOK |
| Cumulative Interest accrued | 306 353 142,34 NOK | 163 491 682,24 NOK | 59 657 908,47 NOK | 83 203 551,63 NOK |
| Interest Payments | 3 714 140,51 NOK | 424 516,53 NOK | 1 160 153,16 NOK | 2 129 470,82 NOK |
| Cumulative Interest Payments | 306 353 142,34 NOK | 163 491 682,24 NOK | 59 657 908,47 NOK | 83 203 551,63 NOK |
| Interest accrued on Subordinated Loan for the Period | 8 923 694,85 NOK | | | |
| Cumulative Interest accrued on Subordinated Loan | 278 059 774,38 NOK | | | |
| Interest Payments on Subordinated Loan | 8 923 694,85 NOK | | | |
| Cumulative Interest Payments on Subordinated Loan | 278 059 774,38 NOK | | | |
| Unpaid Interest for the Period | - NOK | | | |
| Cumulative Unpaid Interest | - NOK | | | |

Bilcreditt 3 Limited
Monthly Investor Report

29. Swap Counterparty Data



| | |
|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |

Swap Counterparty Data

| | |
|----------------------------|---------------|
| Swap Counterparty Provider | Deutsche Bank |
| Swap Rating Trigger Breach | Yes |
| Swap Collateral posted | N/A |

Swap Data

| | | | |
|---|---------------------|-------------------|--|
| Swap Type | Cross Currency Swap | | |
| Swap Opening Balance | 252 813 812,30 NOK | 34 443 298,68 EUR | |
| 1M Nibor (Notes, Swap) (2 days prior to interest period begin date) | 1,1800 % | | |
| 1M Euribor (Notes, Swap) | -0,0920 % | | |
| Gross Amount Due to Swap Counterparty | 95 632 323,53 NOK | | |
| Gross Amount Due from Swap Counterparty | 12 983 785,27 EUR | | |
| EUR/NOK spot rate | N/A | | |

Bilkreditt 3 Limited
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

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|-----------------|---|
| Reporting Date | 29.09.2015 |
| Payment date | 25.09.2015 |
| Period No | 33 |
| Monthly Period | Aug 2015 |
| Interest Period | from 25.08.2015 to 25.09.2015 = 31 days |