

Bilcreditt 3 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | | | |
|-----------------|-----------------|--------------------------|------------|---------|--|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | Following payment dates: | 25.06.2013 | | |
| Period No | 5 | | 25.07.2013 | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from 25.04.2013 | to 28.05.2013 | = | 33 days | |

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Bilkreditt 3 Limited
Monthly Investor Report

1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from 25.04.2013 | to 28.05.2013 = 33 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 6 106 056 350,00 NOK | 6 279 683 182,00 NOK |
| Scheduled Loan Principal Repayments | 85 390 758,00 NOK | 78 712 299,00 NOK |
| Prepayments | 112 753 054,00 NOK | 95 242 593,00 NOK |
| Deemed Collections - Other | 414 820,00 NOK | - NOK |
| Deemed Collections - CPI Single Premium Cancellations | 1 480 875,00 NOK | 1 467 219,00 NOK |
| Total Principal Payments Received | 200 039 507,00 NOK | 175 422 111,00 NOK |
| | - | |
| New Defaulted Auto Loans in Period | 1 453 457,00 NOK | 89 881,00 NOK |
| Total New Defaults | 1 453 457,00 NOK | 89 881,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 1 506 364,00 NOK | 1 885 160,00 NOK |
| Closing Balance | 5 906 069 750,00 NOK | 6 106 056 350,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 5 854 610,00 NOK | 3 969 450,00 NOK |
| New | 1 506 364,00 NOK | 1 885 160,00 NOK |
| Close | 7 360 974,00 NOK | 5 854 610,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 35 387 839,00 NOK | 32 702 834,00 NOK |
| Recoveries on loans in default | - NOK | 19 565,00 NOK |
| Total Revenue Received in Period | 35 387 839,00 NOK | 32 722 399,00 NOK |
| # Loans | | |
| At beginning of period | 36 114 Loans | 36 657 Loans |
| Paid in Full | 657 Loans | 540 Loans |
| Repurchased (Deemed Collections) | 1 Loans | - Loans |
| New loans into default | 10 Loans | 3 Loans |
| At end of period | 35 446 Loans | 36 114 Loans |
| Weighted Average Loan Return | 7,37 % | |
| Average NIBOR + Weighted Average Loan Threshold | 4,78 % | |

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2. Amount Due for Distribution



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
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Available Distribution Amount

| | Current Period | | Previous Period | |
|---|-----------------------|------------|----------------------|------------|
| a. Reserve Fund | 212 257 350,00 | NOK | 212 257 350,00 | NOK |
| b. Collections (Principal, interest, fees, etc) | 235 427 346,00 | NOK | 208 144 510,00 | NOK |
| c. Swap Counterparty payment to the Issuer | 0,00 | NOK | 0,00 | NOK |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| f. Other Amounts Paid by the Seller to the Issuer | 0,00 | NOK | 0,00 | NOK |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | 824 573,56 | NOK | 948 340,53 | NOK |
| h. Commingling Reserve | 0,00 | NOK | 0,00 | NOK |
| i. CPI Reserve | 0,00 | NOK | 0,00 | NOK |
| j. Class A Accumulation ledger | 0,00 | NOK | 0,00 | NOK |
| K. Series A1 Principal Requirement Advances | 0,00 | NOK | 1 756 339,00 | NOK |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 448 509 269,56 | NOK | 24 180 800,21 | EUR |

Bilkreditt 3 Limited
Monthly Investor Report

3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 30.05.2013 |
| Payment date | 28.05.2013 |
| Period No | 5 |
| Monthly Period | Apr 2013 |
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Note Balance

| | | | |
|---------------------|--|------------------|-----|
| Beginning of Period | | 6 106 056 350,00 | NOK |
| End of Period | | 5 906 069 750,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|----------------|-----|
| Beginning of Period | 2,3 % | 141 504 900,00 | NOK |
| Cash Outflow | | 141 504 900,00 | NOK |
| Cash Inflow | | 141 504 900,00 | NOK |
| End of Period | 2,3 % | 141 504 900,00 | NOK |
| Required Reserve Amount | 2,3 % | 141 504 900,00 | NOK |

Liquidity Balance

| | | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 1,2 % | 70 752 450,00 | NOK |
| Cash Outflow | | 70 752 450,00 | NOK |
| Cash Inflow | | 70 752 450,00 | NOK |
| End of Period | 1,2 % | 70 752 450,00 | NOK |
| Required Reserve Amount | 1,2 % | 70 752 450,00 | NOK |

Supplementary Liquidity Ledger

| | | | |
|-------------------------|--|---|-----|
| Beginning of Period | | - | NOK |
| Cash Outflow | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | - | NOK |
| Required Reserve Amount | | - | NOK |

Commingling Reserve

| | | | |
|-----------------------------------|--|----------------|-----|
| Beginning of Period | | 247 633 575,00 | NOK |
| Cash Outflow | | - | NOK |
| Drawings from Commingling Reserve | | - | NOK |
| Cash Inflow | | - | NOK |
| End of Period | | 247 633 575,00 | NOK |
| Required Commingling Reserve Fund | | 247 633 575,00 | NOK |

CPI Reserve

| | | | |
|-----------------------------|--|----------------|-----|
| Beginning of Period | | 151 961 026,00 | NOK |
| Cash Outflow (to Servicer) | | - | NOK |
| Drawings | | - | NOK |
| Cash Inflow (from Servicer) | | - | NOK |
| End of Period | | 151 961 026,00 | NOK |
| Required CPI Reserve Fund | | 151 961 026,00 | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | |
|-----------------|-----------------|-------------------------|
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Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 6 106 056 350,00 | NOK |
| End of Period | 5 906 069 750,00 | NOK |

Portfolio Performance:

Performing Receivables:

| | NOK | % | # loans |
|--------------------|------------------|---------|---------|
| Current | 5 427 755 687,00 | 91,90 % | 32 575 |
| 1-29 days past due | 388 304 023,00 | 6,57 % | 2 270 |
| | | 0,00 % | |

Delinquent Receivables:

| | | | |
|-----------------------|---------------|--------|-----|
| 30-59 days past due | 61 295 635,00 | 1,04 % | 414 |
| 60-89 days past due | 17 349 321,00 | 0,29 % | 102 |
| 90-119 days past due | 6 002 545,00 | 0,10 % | 43 |
| 120-149 days past due | 4 213 256,00 | 0,07 % | 31 |
| 150-179 days past due | 1 149 283,00 | 0,02 % | 11 |

| | | | |
|--|-------------------------|-----------------|---------------|
| Total Performing and Delinquent | 5 906 069 750,00 | 100,00 % | 35 446 |
|--|-------------------------|-----------------|---------------|

| | | |
|---------------------------|--------------|----|
| Current Period Defaults | 1 453 457,00 | 10 |
| Cumulative Defaults | 1 631 226,00 | 16 |
| Current Period Recoveries | - | 0 |
| Cumulative Recoveries | 46 503,00 | 0 |

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5. Outstanding Notes



| | | | |
|-----------------|------------|------------|-------------------------|
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| 1. Note Balance | All Notes | Class A-1 | Class A-2 | Class B |
|---|----------------------|--------------------|----------------------|----------------------|
| General Note Information | | | | |
| ISIN Code | | XS0808637218 | | |
| Currency | | EUR | NOK | NOK |
| Initial Tranching | 100 % | 69,51 % | 15,49 % | 15,00 % |
| Legal Final Maturity Date | | 25.04.2027 | 25.04.2027 | 25.04.2027 |
| Rating (Fitch/Moody's/DBRS) | | AAAsf/AAA(sf) | AAAsf | Not rated |
| Initial Notes Aggregate Principal Outstanding Balance | 7 075 245 000,00 NOK | 670 000 000,00 EUR | 1 096 100 000,00 NOK | 1 061 345 000,00 NOK |
| Initial Nominal per Note | | 100 000,00 EUR | 100 000,00 NOK | 1 000 000,00 NOK |
| Initial Number of Notes per Class | 9302 | 6700 | 1196 | 1406 |
| Current Note Information | | | | |
| Class Principal Outstanding Opening Balance | 2 632 033 822,04 NOK | 547 676 055,04 EUR | 1 023 012 767,00 NOK | 1 061 345 000,00 NOK |
| Available Distribution Amount | 448 509 269,56 NOK | | | |
| Amortisation | 198 230 261,00 NOK | | | |
| Redemption per Class | 46 954 684,95 NOK | 23 860 500,95 EUR | 23 094 184,00 NOK | - NOK |
| Redemption per Note | | 3 561,27 EUR | 19 309,52 NOK | - NOK |
| Class Principal Outstanding Closing Balance | 5 906 069 750,00 NOK | 523 815 554,09 EUR | 999 918 583,00 NOK | 1 061 345 000,00 NOK |
| Current Tranching | | 65,10 % | 16,93 % | 17,97 % |
| Current Pool Factor | | 0,78 | 0,91 | 1,00 |

| 2. Payments to Investors per Note | All Notes | Class A-1 | Class A-2 | Class B |
|--|---------------|------------------|------------------|------------------|
| Interest rate Basis: 1-M EURIBOR / Spread | | | | |
| Interest Rate Basis: 1-M NIBOR / Spread | 1,70 % | 0,52 % | 0,90 % | 1,15 % |
| Day Count Convention | | (ACT/360) | (ACT/360) | (ACT/360) |
| Interest Days | 33 | | | |
| Principal Outstanding per Note Beginning of Period | | 81 742,69 EUR | 855 361,85 NOK | 754 868,42 NOK |
| >Principal Repayment per note | | 3 561,27 EUR | 19 309,52 NOK | - NOK |
| Principal Outstanding per Note End of Period | | 78 181,43 EUR | 836 052,33 NOK | 754 868,42 NOK |
| >Interest accrued for the period | | 1 358,48 EUR | 2 038,61 NOK | 1 972,09 NOK |
| Interest Payment | 14 312 763,47 | 1 240 029,87 EUR | 2 438 180,43 NOK | 2 772 763,81 NOK |
| Interest Payment per Note | | 185,08 EUR | 2 038,61 NOK | 1 972,09 NOK |

| 3. Credit Enhancements | All Notes | Class A-1 | Class A-2 | Class B |
|---|-----------|-----------|-----------|---------|
| Initial total CE (Subordination, Reserve) | | | 18,00 % | 3,00 % |
| Current CE (incl. Excess Spread) | | | 24,62 % | 6,65 % |
| Current CE (excl. Excess Spread) | | | 21,56 % | 3,59 % |

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 122a of the CRD.

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6. Counterparty Ratings, Trigger Levels and Consequences



| | | | | | |
|-----------------|------------|----|------------|---|---------|
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| Transaction Role | Counterparty | Rating Triggers | | | | | | | | | | Trigger breached? | Summary of Contractual Requirements if Rating Trigger Breach | |
|-------------------------------------|---|---|-----------------------------|--------------------------------------|--------------------------------------|----------------------------|-------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|-----------|---|---|--|
| | | Short Term | | | | Long Term | | | | | | | | |
| | | Fitch | | Moody's | | Fitch | | Moody's | | | | | | |
| Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | | | |
| Issuer | Bilcreditt 3 Limited | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer | Santander Consumer Bank AG | | No rating | | No rating | | No rating | | No rating | | No rating | | N/A | |
| Servicer's Owner | Santander Consumer Finance | Downgrade 1 | F1 Rating Watch Negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating Watch Negative | BBB+ Rating watch negative | A2 Review for possible Downgrade | Baa2 Review for possible Downgrade | | Y | The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 30 Business Days, procure that the Subordinated Loan Provider make available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 30 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released. | |
| | | Downgrade 2 | F1 Rating Watch Negative | F2 | N/A | P-2 | A Rating Watch Negative | BBB+ Rating watch negative | Baa2 Review for possible Downgrade | Baa2 Review for possible Downgrade | | Y | The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Rating a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (such a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled. | |
| | | Downgrade 3 | N/A | F2 | N/A | P-2 | BBB- Rating Watch Negative | BBB+ Rating watch negative | Baa3 Review for possible Downgrade | Baa2 Review for possible Downgrade | | N | The Servicer, on behalf of the Issuer, will instruct the Debtor to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"; together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. | |
| | | Downgrade 4 | N/A | F2 | N/A | P-2 | B+ Rating Watch Negative | BBB+ Rating watch negative | B1 Review for possible Downgrade | Baa2 Review for possible Downgrade | | N | Must identify a Back up Servicer Servicer Termination Event | |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | F2 | F1+ | P-2 | P-1 | BBB | A+ | A3 | A2 | | N | In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings, or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action. | | |
| Issuer Cross Currency Swap Provider | Deutsche Bank AG | Moody's/Second Rating Trigger / Subsequent Fitch Rating Event | B | F1+ | P-3 | P-1 | BB+ | A+ | Baa1 | A2 | | N | Replace Swap Counterparty | |
| Issuer Bank | Deutsche Bank AG | F1 Rating Watch Negative | F1+ | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A2 | | N | If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed. | | |
| Paying Agent and related roles | Deutsche Bank AG | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Corporate Service Provider | Deutsche International Corporate Services | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Note Trustee and Security Trustee | Deutsche Trustee Company Limited | | F1+ | | P-1 | | A+ | | A2 | | N/A | | | |
| Collections Bank | SEB AB | F1 Rating Watch Negative | F1 | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A1 | | N | If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental decrees or regulations or any other circumstances beyond its reasonable control upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. | | |
| | | | | | | | | | | | | | The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it. | |

Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax: +47 21 08 33 68

Bilkreditt 3 Limited
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7.a Original Portfolio Principal Balance

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |



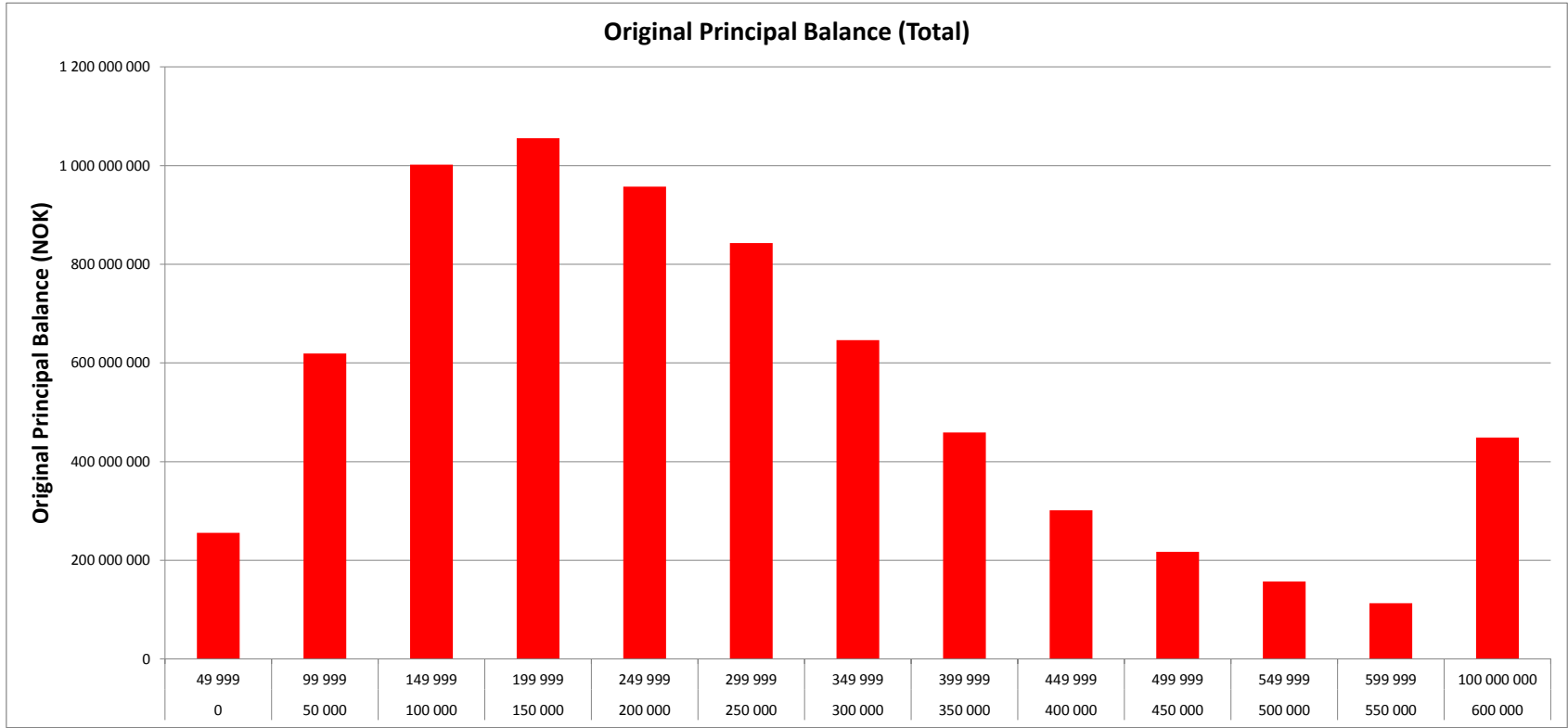
Average amount - all: 181 770

| | | TOTAL | | | | | | |
|------------------|---------|-------------|-------|------------------|--------------------------|------------|------------------------|--------------|
| | Min | Max | No | Original balance | % of outstanding balance | % of loans | WA mounths to maturity | WA seasoning |
| Original balance | 0 | 49 999 | 4 340 | 255 757 876 | 3,6 % | 11 % | 17,9 | 4,6 |
| | 50 000 | 99 999 | 8 012 | 618 958 436 | 8,7 % | 21 % | 48,9 | 8,5 |
| | 100 000 | 149 999 | 7 911 | 1 002 165 559 | 14,2 % | 20 % | 60,0 | 8,5 |
| | 150 000 | 199 999 | 6 001 | 1 055 615 872 | 14,9 % | 15 % | 68,5 | 8,4 |
| | 200 000 | 249 999 | 4 226 | 957 617 539 | 13,5 % | 11 % | 73,5 | 8,3 |
| | 250 000 | 299 999 | 3 041 | 843 098 630 | 11,9 % | 8 % | 76,6 | 8,4 |
| | 300 000 | 349 999 | 1 976 | 645 976 777 | 9,1 % | 5 % | 78,7 | 8,1 |
| | 350 000 | 399 999 | 1 217 | 458 951 057 | 6,5 % | 3 % | 80,0 | 7,9 |
| | 400 000 | 449 999 | 705 | 301 283 367 | 4,3 % | 2 % | 80,6 | 8,1 |
| | 450 000 | 499 999 | 455 | 216 933 498 | 3,1 % | 1 % | 82,6 | 8,2 |
| | 500 000 | 549 999 | 297 | 157 076 924 | 2,2 % | 1 % | 83,6 | 8,0 |
| | 550 000 | 599 999 | 195 | 112 783 799 | 1,6 % | 1 % | 82,4 | 7,6 |
| | 600 000 | 100 000 000 | 548 | 448 981 978 | 6,3 % | 1 % | 71,4 | 7,8 |
| | Total | | | 38 924 | 7 075 201 312 | 100,00 % | 100 % | 68,77 |

Bil kreditt 3 Limited
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7.b Original Principal Balance Graph

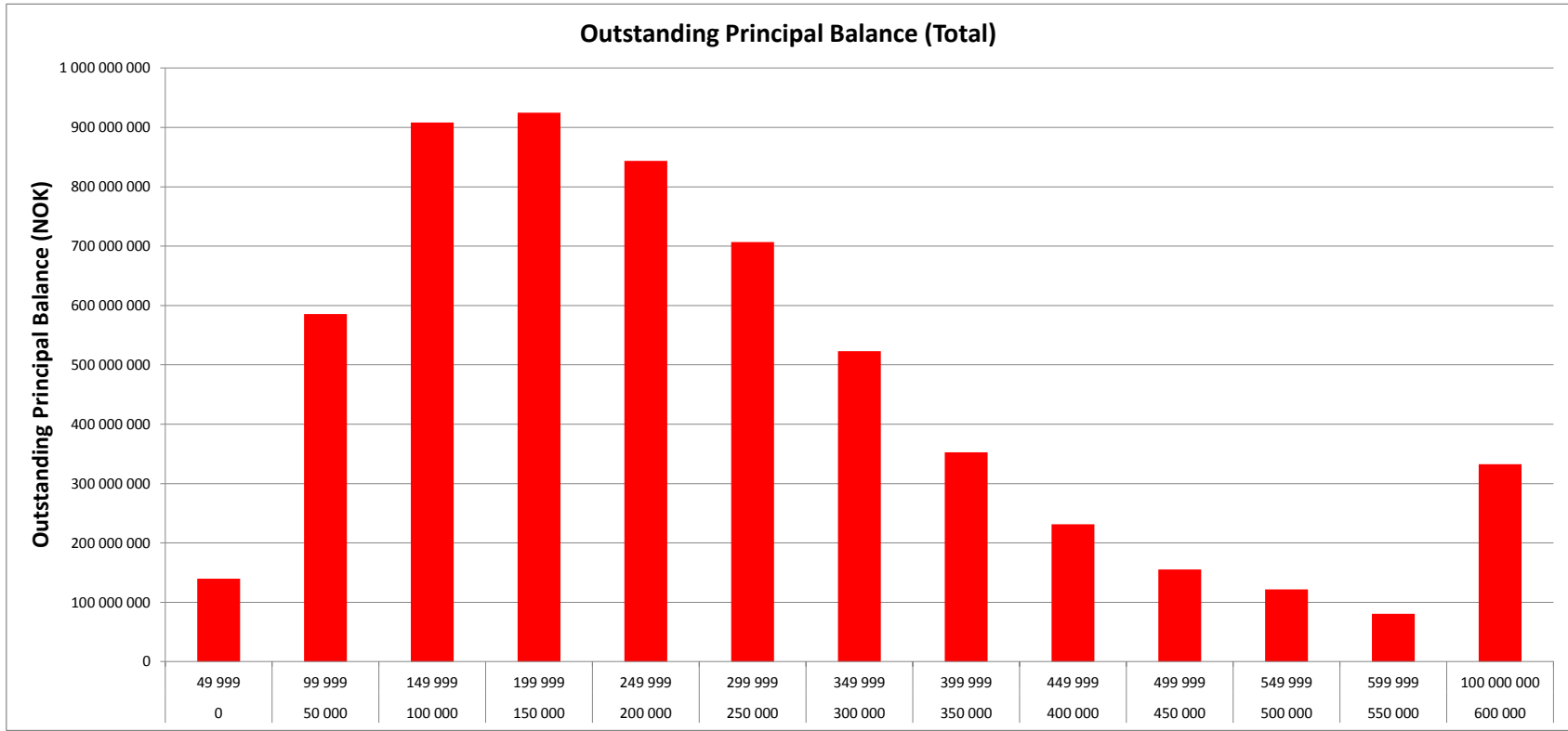
| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
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| Payment date | 28.05.2013 | | | | | |
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| Monthly Period | Apr 2013 | | | | | |
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8.b Outstanding Principal Balance Graph

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
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| Period No | 5 | | | | |
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Bil kreditt 3 Limited
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9.a Geographical Distribution



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from 25.04.2013 | to 28.05.2013 = 33 days |

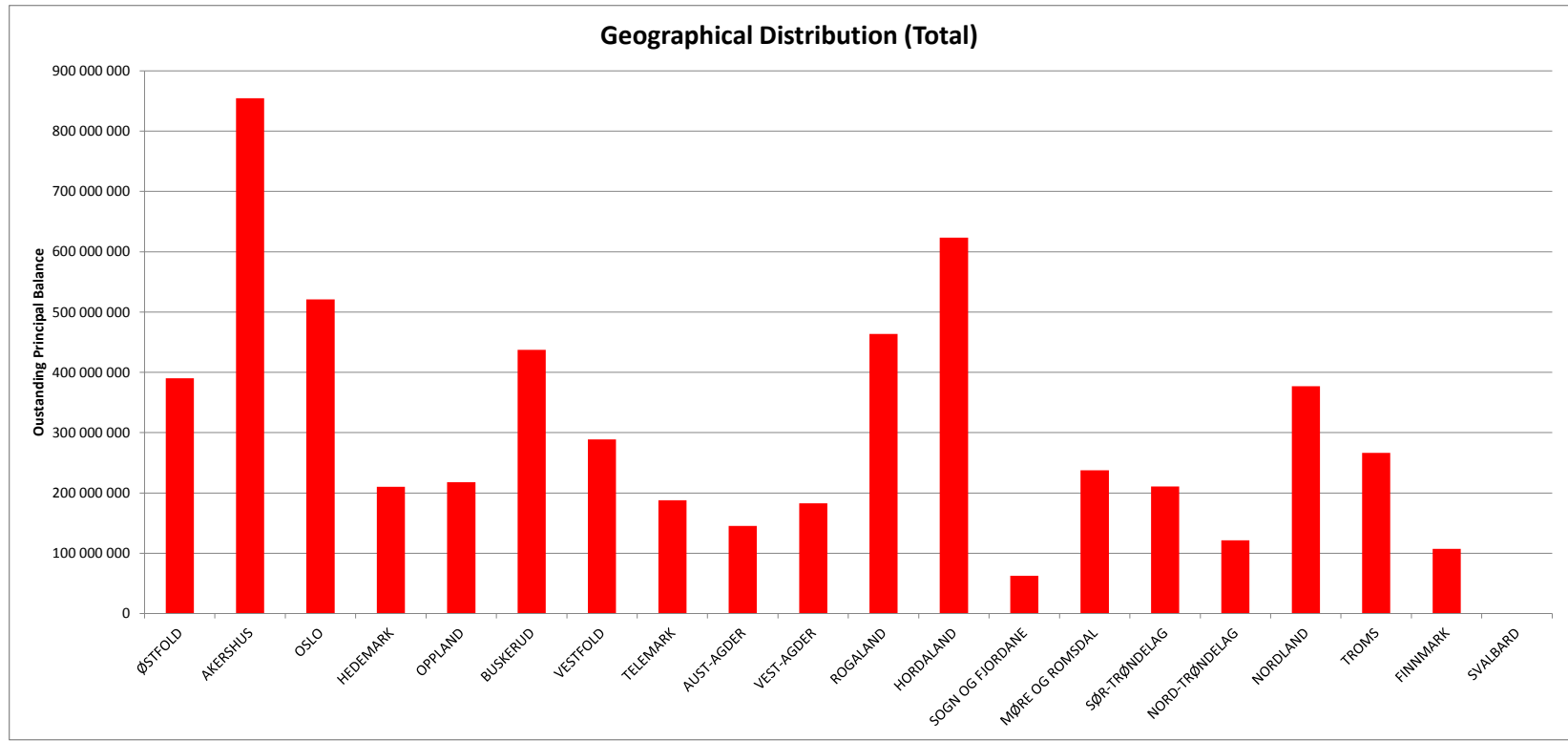
| TOTAL | | | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 2 457 | 390 351 999 | 6,61 % | 6,93 % | ØSTFOLD | 69,0 | 13,3 | |
| 0200 | 4 862 | 854 429 048 | 14,47 % | 13,72 % | AKERSHUS | 64,6 | 13,5 | |
| 0300 | 2 712 | 521 213 448 | 8,83 % | 7,65 % | OSLO | 61,4 | 13,4 | |
| 0400 | 1 498 | 210 230 900 | 3,56 % | 4,23 % | HEDEMARK | 64,7 | 13,3 | |
| 0500 | 1 421 | 217 751 458 | 3,69 % | 4,01 % | OPPLAND | 66,0 | 13,3 | |
| 0600 | 2 746 | 437 414 045 | 7,41 % | 7,75 % | BUSKERUD | 65,6 | 13,5 | |
| 0700 | 1 836 | 288 766 210 | 4,89 % | 5,18 % | VESTFOLD | 67,7 | 13,5 | |
| 0800 | 1 207 | 187 676 088 | 3,18 % | 3,41 % | TELEMARK | 66,0 | 13,7 | |
| 0900 | 937 | 145 355 139 | 2,46 % | 2,64 % | AUST-AGDER | 68,7 | 13,3 | |
| 1000 | 1 114 | 182 921 632 | 3,10 % | 3,14 % | VEST-AGDER | 68,2 | 13,6 | |
| 1100 | 2 760 | 463 567 220 | 7,85 % | 7,79 % | ROGALAND | 68,8 | 13,6 | |
| 1200 | 3 554 | 623 329 556 | 10,55 % | 10,03 % | HORDALAND | 68,2 | 13,4 | |
| 1400 | 351 | 62 607 384 | 1,06 % | 0,99 % | SOGN OG FJORDANE | 71,5 | 12,9 | |
| 1500 | 1 436 | 237 684 264 | 4,02 % | 4,05 % | MØRE OG ROMSDAL | 68,3 | 13,3 | |
| 1600 | 1 350 | 210 595 214 | 3,57 % | 3,81 % | SØR-TRØNDELAG | 67,7 | 13,5 | |
| 1700 | 786 | 121 272 850 | 2,05 % | 2,22 % | NORD-TRØNDELAG | 68,0 | 13,0 | |
| 1800 | 2 161 | 376 851 113 | 6,38 % | 6,10 % | NORDLAND | 72,6 | 12,9 | |
| 1900 | 1 611 | 266 626 159 | 4,51 % | 4,54 % | TROMS | 71,3 | 13,1 | |
| 2000 | 643 | 107 186 756 | 1,81 % | 1,81 % | FINNMARK | 70,2 | 12,9 | |
| 2100 | 4 | 239 267 | 0,00 % | 0,01 % | SVALBARD | 24,9 | 9,7 | |
| Total: | 35 446 | 5 906 069 750 | 100,0 % | 100,0 % | | 67,2 | 13,4 | |

Bilkreditt 3 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

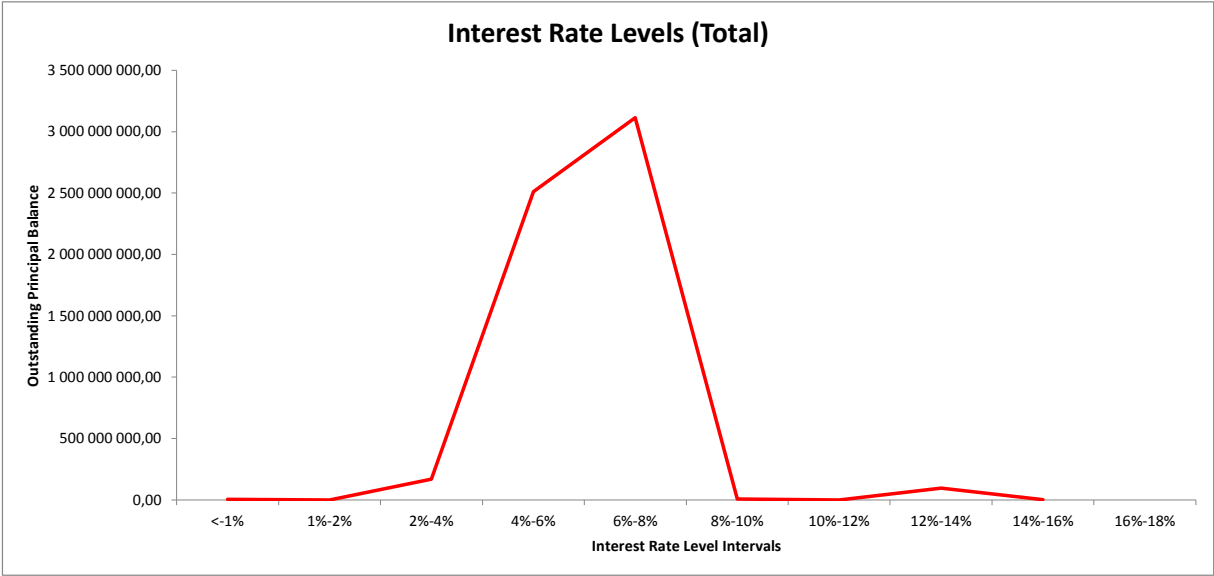


Bilkreditt 3 Limited
Monthly Investor Report

10.b Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |



Bilkreditt 3 Limited
Monthly Investor Report

11.a Remaining Terms



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from 25.04.2013 | to 28.05.2013 = 33 days |

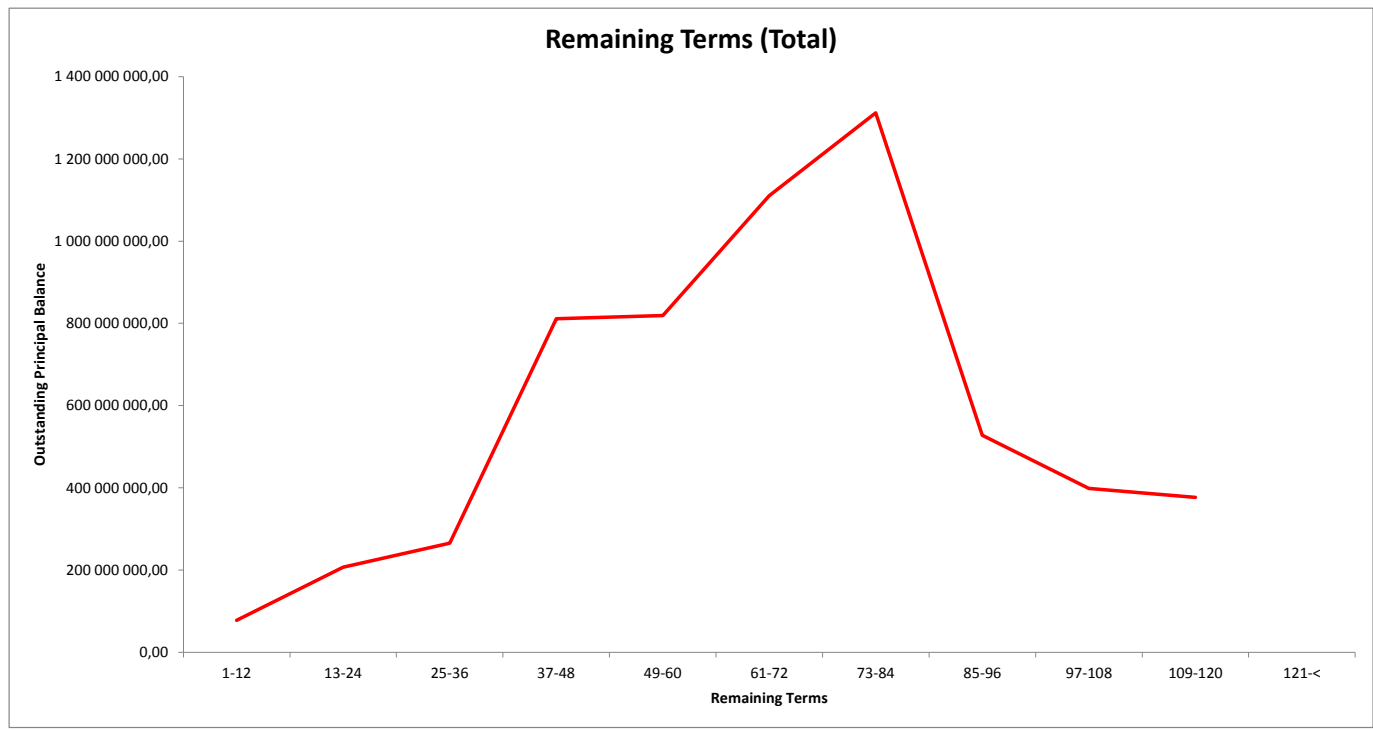
| TOTAL | | | | | | | | |
|--------------------|-------|-----|-----|---------------------|---------------|-----------------------|--------------|------|
| | Min | Max | No | Outstanding balance | % | WA months to maturity | WA seasoning | |
| Months to maturity | 1 | | 12 | 814 | 77 785 458 | 1,32 % | 6,1 | 13,9 |
| | 13 | | 24 | 2 245 | 206 934 650 | 3,50 % | 19,9 | 15,3 |
| | 25 | | 36 | 2 728 | 265 435 523 | 4,49 % | 29,3 | 13,3 |
| | 37 | | 48 | 7 056 | 811 626 122 | 13,74 % | 44,1 | 15,6 |
| | 49 | | 60 | 6 186 | 818 917 787 | 13,87 % | 52,1 | 11,5 |
| | 61 | | 72 | 5 957 | 1 110 076 552 | 18,80 % | 67,9 | 15,5 |
| | 73 | | 84 | 6 111 | 1 312 179 837 | 22,22 % | 76,9 | 12,3 |
| | 85 | | 96 | 1 943 | 528 120 186 | 8,94 % | 87,7 | 11,0 |
| | 97 | | 108 | 1 256 | 398 351 975 | 6,74 % | 103,9 | 15,3 |
| | 109 | | 120 | 1 150 | 376 641 660 | 6,38 % | 111,0 | 10,2 |
| | 121 | | | | | | | |
| | Total | | | 35 446 | 5 906 069 750 | 100,00 % | 67,2 | 13,4 |

Bilkreditt 3 Limited
Monthly Investor Report

11.b Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |



Bilkreditt 3 Limited
Monthly Investor Report

12.a Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

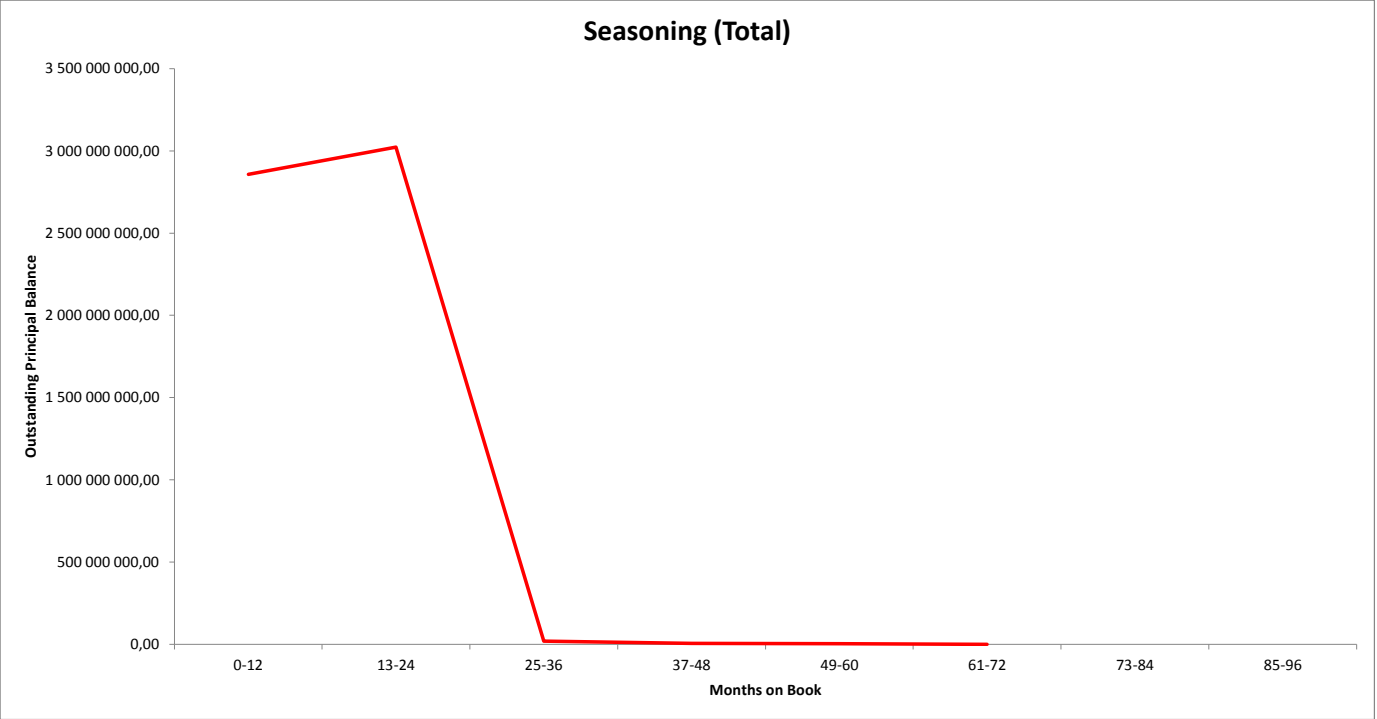
| | | TOTAL | | | | | | |
|----------------|-------|-------|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning | |
| | 0 | | 12 | 16 521 | 2 857 262 150 | 48,38 % | 70,5 | 10,1 |
| | 13 | | 24 | 18 711 | 3 022 627 957 | 51,18 % | 64,2 | 16,3 |
| | 25 | | 36 | 136 | 18 427 726 | 0,31 % | 49,3 | 28,4 |
| | 37 | | 48 | 51 | 5 032 169 | 0,09 % | 34,7 | 42,2 |
| | 49 | | 60 | 25 | 2 594 427 | 0,04 % | 39,4 | 52,3 |
| | 61 | | 72 | 2 | 125 321 | 0,00 % | 13,3 | 69,7 |
| | 73 | | 84 | | | | | |
| | 85 | | 96 | | | | | |
| | Total | | | 35 446 | 5 906 069 750 | 100 % | 67,2 | 13,4 |

Bilkreditt 3 Limited
Monthly Investor Report

12.b Seasoning



| | | |
|-----------------|------------|------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from | 25.04.2013 |
| | to | 28.05.2013 |
| | = | 33 days |



Bilkreditt 3 Limited
Monthly Investor Report

13.a Vehicle type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

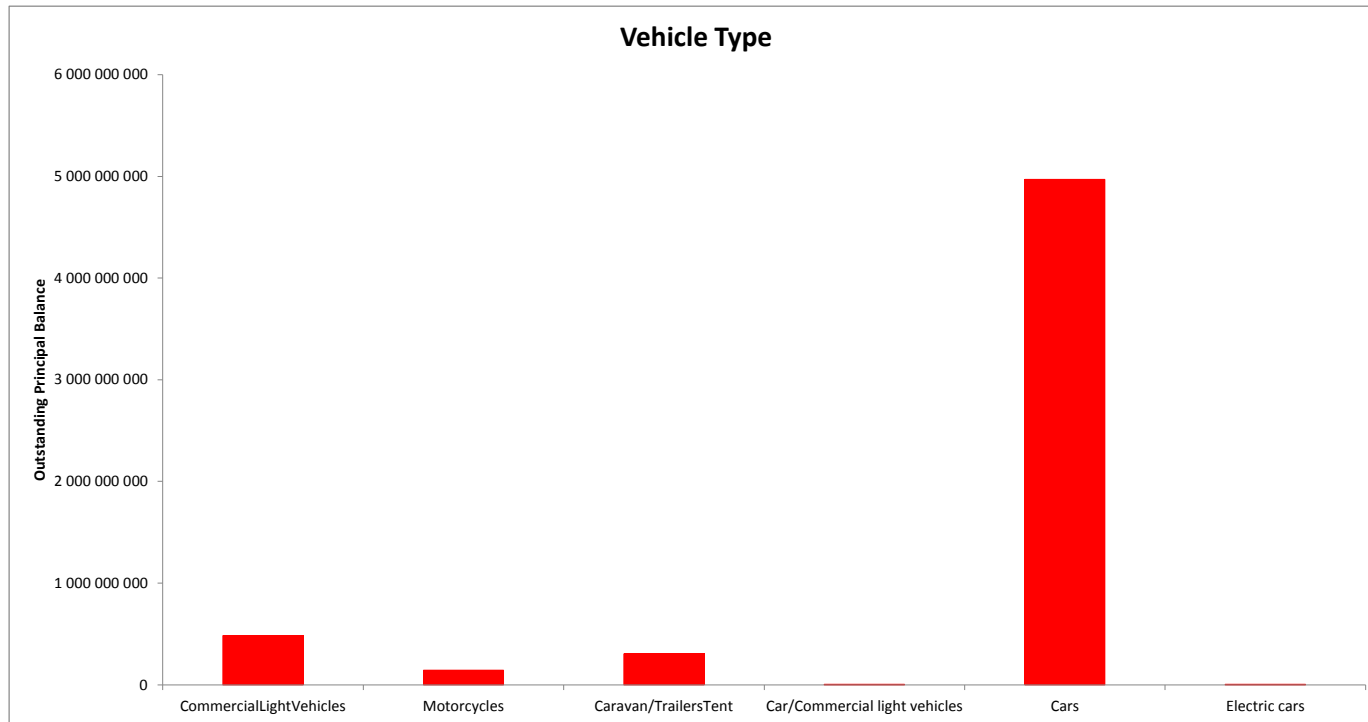
| TOTAL | | | | | | |
|-------------------------------|-----|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Mln | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| CommercialLightVehicles | | 3 067 | 482 764 358 | 8,17 % | 56,8 | 13,66 |
| Motorcycles | | 1 518 | 142 033 069 | 2,40 % | 60,2 | 12,31 |
| Caravan/TrailersTent | | 1 985 | 303 148 880 | 5,13 % | 77,0 | 12,22 |
| Car/Commercial light vehicles | | 27 | 3 729 616 | 0,06 % | 54,9 | 13,68 |
| Cars | | 28 832 | 4 970 936 079 | 84,17 % | 67,8 | 13,44 |
| Electric cars | | 17 | 3 457 748 | 0,06 % | 61,0 | 13,37 |
| | | 35 446 | 5 906 069 750 | 100,0 % | 67,2 | 13,4 |

Bilkreditt 3 Limited
Monthly Investor Report

13.b Vehicle type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |



Bil kreditt 3 Limited
Monthly Investor Report

14.a Hybrid loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

| Hybrid loans in % of portfolio | TOTAL | | | | | |
|--------------------------------|-------|--------|---------------------|--------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 424 | 191 495 871 | 3,24 % | 17,3 | 13,2 |
| Standard | | 35 022 | 5 714 573 879 | 96,76 % | 68,8 | 13,4 |
| | | | | | | |
| Total | | 35 446 | 5 906 069 750 | 100 % | 67,2 | 13,4 |

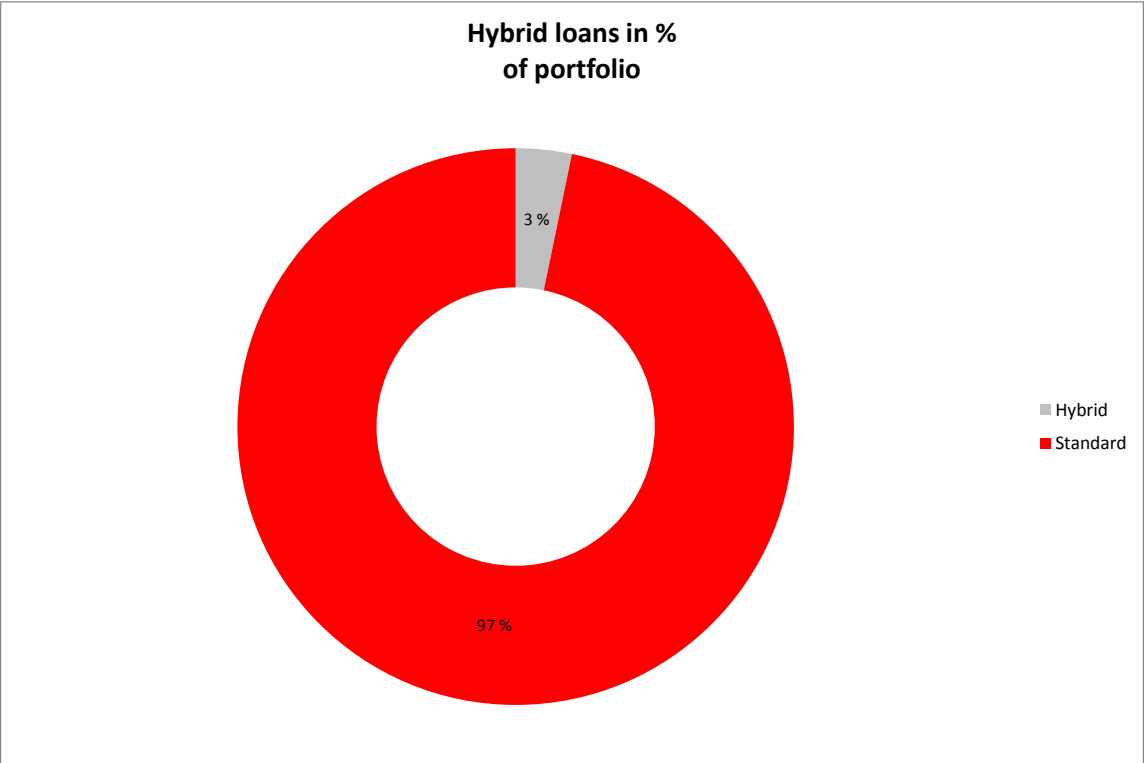
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 3 Limited
Monthly Investor Report

14.b Hybrid loans



| | | |
|-----------------|------------|------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from | 25.04.2013 |
| | to | 28.05.2013 |
| | = | 33 days |

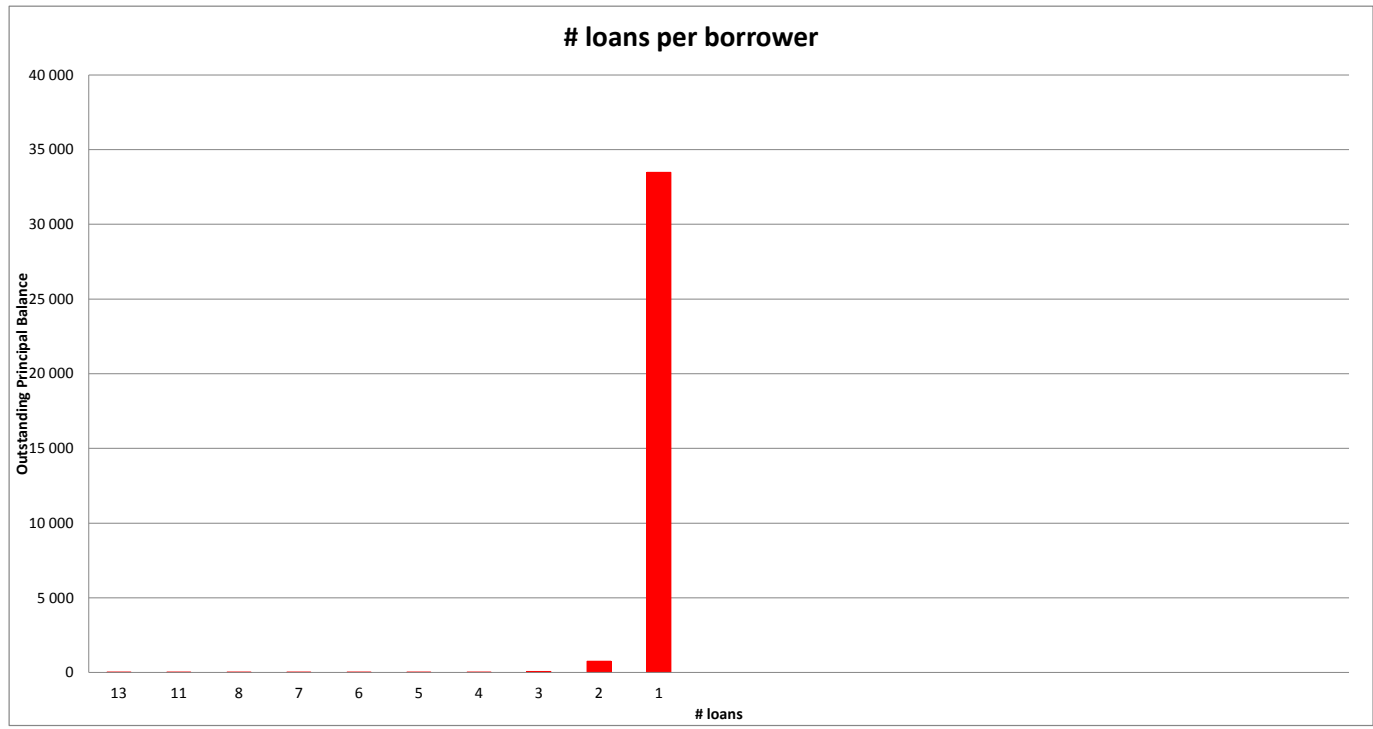


Bilkreditt 3 Limited
Monthly Investor Report

15.b # loans per borrower



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 30.05.2013 | | | | | |
| Payment date | 28.05.2013 | | | | | |
| Period No | 5 | | | | | |
| Monthly Period | Apr 2013 | | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = | 33 days |



Bil kreditt 3 Limited
Monthly Investor Report

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 30.05.2013 | |
| Payment date | 28.05.2013 | |
| Period No | 5 | |
| Monthly Period | Apr 2013 | |
| Interest Period | from 25.04.2013 | to 28.05.2013 = 33 days |

WAL=

| TOTAL | | | | | | |
|--------|-----------------|-----------------|--------------|------------|--------|------------|
| Period | Opening Balance | Closing Balance | Amortization | Interest | Yield | Percentage |
| 1 | 5 906 069 750 | 5 814 417 752 | 91 651 998 | 31 907 300 | 6,48 % | 98,45 % |
| 2 | 5 814 417 752 | 5 714 379 876 | 100 037 876 | 31 393 768 | 6,48 % | 96,75 % |
| 3 | 5 714 379 876 | 5 623 148 740 | 91 231 136 | 30 903 915 | 6,49 % | 95,21 % |
| 4 | 5 623 148 740 | 5 526 095 983 | 97 052 756 | 30 385 797 | 6,48 % | 93,57 % |
| 5 | 5 526 095 983 | 5 434 543 334 | 91 552 650 | 29 890 684 | 6,49 % | 92,02 % |
| 6 | 5 434 543 334 | 5 346 079 727 | 88 463 607 | 29 411 277 | 6,49 % | 90,52 % |
| 7 | 5 346 079 727 | 5 256 049 741 | 90 029 985 | 28 922 894 | 6,49 % | 88,99 % |
| 8 | 5 256 049 741 | 5 167 048 483 | 89 001 258 | 28 439 299 | 6,49 % | 87,49 % |
| 9 | 5 167 048 483 | 5 076 765 626 | 90 282 857 | 27 949 953 | 6,49 % | 85,96 % |
| 10 | 5 076 765 626 | 4 986 512 437 | 90 253 189 | 27 460 510 | 6,49 % | 84,43 % |
| 11 | 4 986 512 437 | 4 893 439 191 | 93 073 246 | 26 956 068 | 6,49 % | 82,85 % |
| 12 | 4 893 439 191 | 4 796 372 439 | 97 066 751 | 26 432 321 | 6,48 % | 81,21 % |
| 13 | 4 796 372 439 | 4 705 953 786 | 90 418 653 | 25 941 760 | 6,49 % | 79,68 % |
| 14 | 4 705 953 786 | 4 608 089 774 | 97 864 012 | 25 415 276 | 6,48 % | 78,02 % |
| 15 | 4 608 089 774 | 4 517 707 972 | 90 381 802 | 24 924 823 | 6,49 % | 76,49 % |
| 16 | 4 517 707 972 | 4 425 608 911 | 92 099 061 | 24 425 939 | 6,49 % | 74,93 % |
| 17 | 4 425 608 911 | 4 332 179 856 | 93 429 047 | 23 920 200 | 6,49 % | 73,35 % |
| 18 | 4 332 179 856 | 4 236 315 833 | 95 864 023 | 23 401 591 | 6,48 % | 71,73 % |
| 19 | 4 236 315 833 | 4 142 952 718 | 93 363 106 | 22 895 627 | 6,49 % | 70,15 % |
| 20 | 4 142 952 718 | 4 047 704 904 | 95 247 806 | 22 379 990 | 6,48 % | 68,53 % |
| | | | | | | |
| | | | | | | |

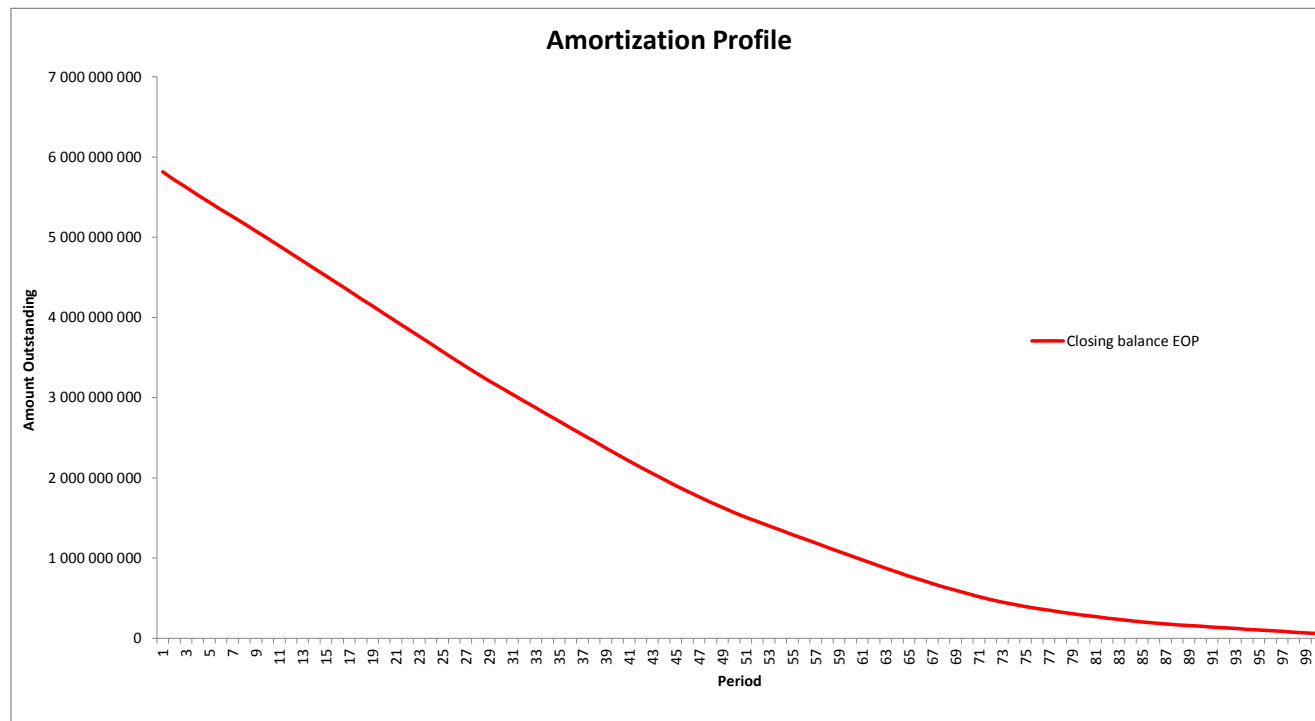
Amortization profile (first 20 periods)

Bilkreditt 3 Limited
Monthly Investor Report

16.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

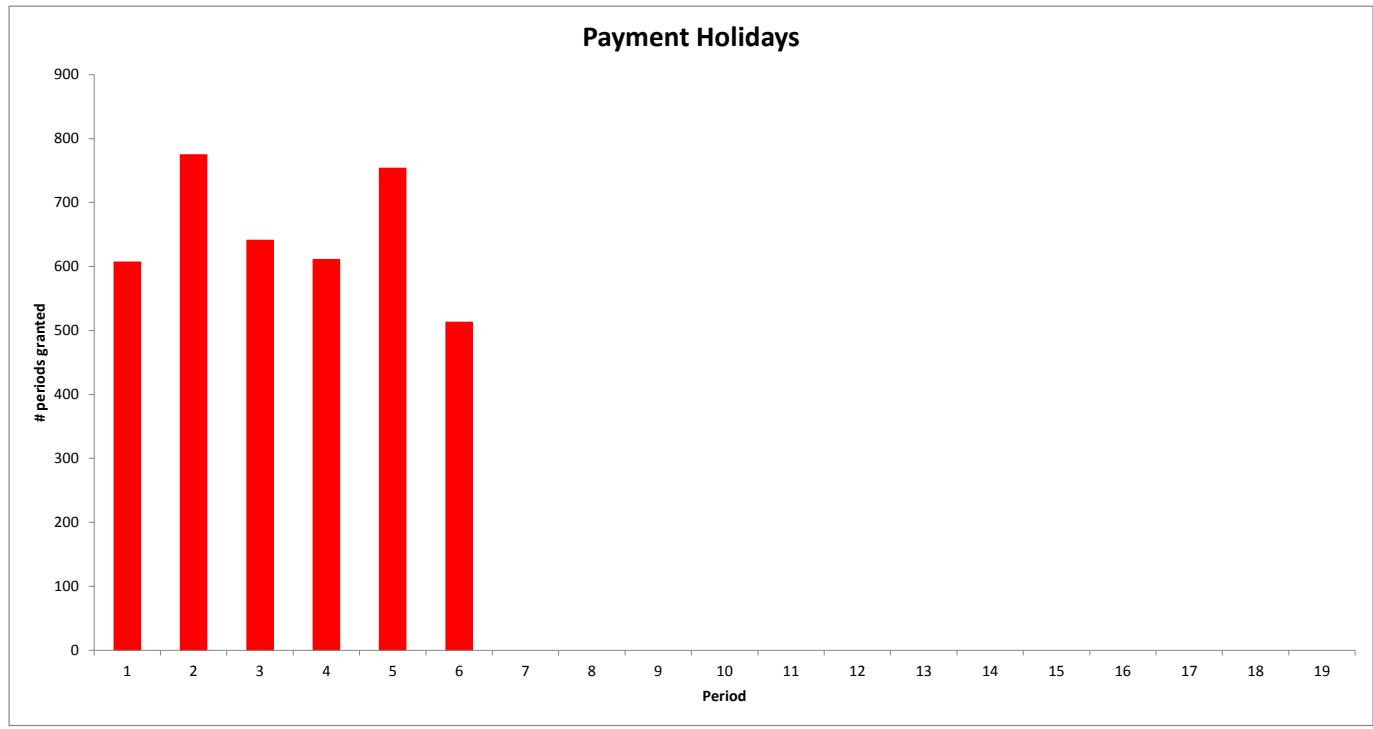


Bilkreditt 3 Limited
Monthly Investor Report

17.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

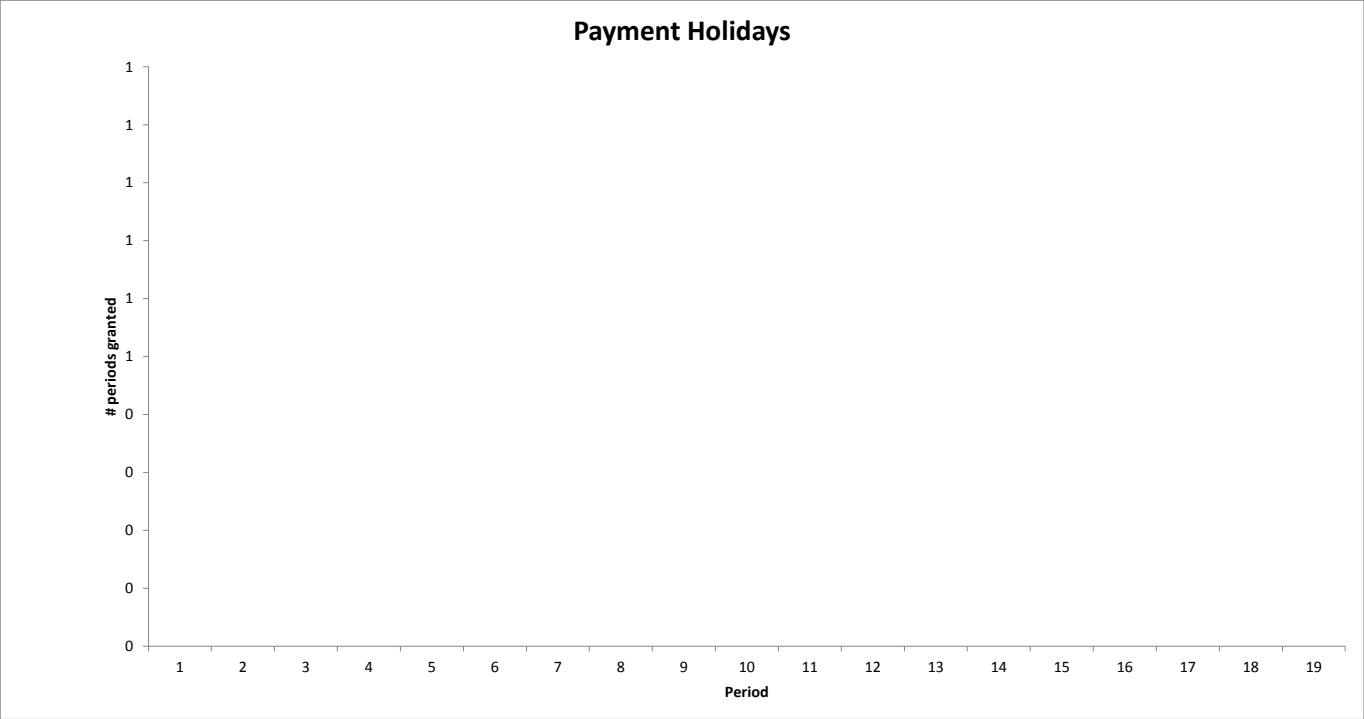


Bilkreditt 3 Limited
Monthly Investor Report

18.b Payment Holidays >31dpd



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |



Bilkreditt 3 Limited
Monthly Investor Report

19.b Dynamic Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 30.05.2013 | | | | |
| Payment date | 28.05.2013 | | | | |
| Period No | 5 | | | | |
| Monthly Period | Apr 2013 | | | | |
| Interest Period | from | 25.04.2013 | to | 28.05.2013 | = 33 days |

