

Bilcreditt 2 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | | | | |
|-----------------|-----------------|----|------------|---|--------------------------|--------------------------|
| Reporting Date | 29.04.2013 | | | | | |
| Payment date | 25.04.2013 | | | | | |
| Period No | 16 | | | | | |
| Monthly Period | Mar 2013 | | | | | |
| Interest Period | from 25.03.2013 | to | 25.04.2013 | = | | 31 days |
| | | | | | Following payment dates: | 28.05.2013 25.06.2013 |

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Bilkreditt 2 Limited
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1. Portfolio Information



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from 25.03.2013 | to 25.04.2013 = 31 days |

| | Current Period | Previous Period |
|---|--|--|
| | Aggregated Outstanding Principal Amount | Aggregated Outstanding Principal Amount |
| Outstanding receivables | | |
| Opening balance | 3 211 825 826,00 NOK | 3 338 215 025,00 NOK |
| Scheduled Loan Principal Repayments | 54 377 582,00 NOK | 53 559 675,00 NOK |
| Prepayments | 58 918 121,00 NOK | 69 950 099,00 NOK |
| Deemed Collections - Other | - NOK | 519 607,00 NOK |
| Deemed Collections - CPI Single Premium Cancellations | 562 026,00 NOK | 497 619,00 NOK |
| Total Principal Payments Received | 113 857 729,00 NOK | 124 527 000,00 NOK |
| | - | |
| New Defaulted Auto Loans in Period | 1 640 513,00 NOK | 2 937 483,00 NOK |
| Total New Defaults | 1 640 513,00 NOK | 2 937 483,00 NOK |
| Capitalised Interest (due to Repayment Holidays) | 1 594 566,00 NOK | 1 075 284,00 NOK |
| Closing Balance | 3 097 922 150,00 NOK | 3 211 825 826,00 NOK |
| Cumulative Capitalised Interest (Amount) | | |
| Open | 17 158 535,00 NOK | 16 083 251,00 NOK |
| New | 1 594 566,00 NOK | 1 075 284,00 NOK |
| Close | 18 753 101,00 NOK | 17 158 535,00 NOK |
| Total revenue collections | | |
| Revenue and fees received on loan balances | 17 525 329,00 NOK | 18 102 208,00 NOK |
| Recoveries on loans in default | 437 843,00 NOK | 1 917 606,00 NOK |
| Total Revenue Received in Period | 17 963 172,00 NOK | 20 019 814,00 NOK |
| # Loans | | |
| At beginning of period | 23 252 Loans | 23 821 Loans |
| Paid in Full | 518 Loans | 536 Loans |
| Repurchased (Deemed Collections) | - Loans | 1 Loans |
| New loans into default | 22 Loans | 32 Loans |
| At end of period | 22 712 Loans | 23 252 Loans |
| Weighted Average Loan Return | 7,04 % | |
| Average NIBOR + Weighted Average Loan Threshold | 4,80 % | |

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2. Amount Due for Distribution



| | |
|-----------------|---|
| Reporting Date | 29.04.2013 |
| Payment date | 25.04.2013 |
| Period No | 16 |
| Monthly Period | Mar 2013 |
| Interest Period | from 25.03.2013 to 25.04.2013 = 31 days |

Available Distribution Amount

| | Current Period | Previous Period |
|---|---------------------------|---------------------------|
| a. Reserve Fund | 86 603 700,00 NOK | 86 603 700,00 NOK |
| b. Collections (Principal, interest, fees, etc) | 131 820 901,00 NOK | 144 546 814,00 NOK |
| c. Swap Counterparty payment to the Issuer | 0,00 NOK | 0,00 NOK |
| d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer | 0,00 NOK | 0,00 NOK |
| e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer | 0,00 NOK | 0,00 NOK |
| f. Other Amounts Paid by the Seller to the Issuer | 0,00 NOK | 0,00 NOK |
| g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer | 437 280,93 NOK | 438 541,53 NOK |
| h. Drawings Under Liquidity Facility | 0,00 NOK | 0,00 NOK |
| i. Released from Commingling Reserve | 0,00 NOK | 0,00 NOK |
| j. Released from CPI Reserve | 0,00 NOK | 0,00 NOK |
| Total Amount for Distribution (Pre-Enforcement Waterfall) | 218 861 881,93 NOK | 231 589 055,53 NOK |

Bilkreditt 2 Limited
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3. Reserve Accounts



| | |
|-----------------|---|
| Reporting Date | 29.04.2013 |
| Payment date | 25.04.2013 |
| Period No | 16 |
| Monthly Period | Mar 2013 |
| Interest Period | from 25.03.2013 to 25.04.2013 = 31 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 3 211 825 826,00 | NOK |
| End of Period | 3 097 922 150,00 | NOK |

Reserve Fund

| | in % | | |
|-------------------------|-------|---------------|-----|
| Beginning of Period | 2,7 % | 86 603 700,00 | NOK |
| Cash Outflow | | 86 603 700,00 | NOK |
| Cash Inflow | | 86 603 700,00 | NOK |
| End of Period | 2,7 % | 86 603 700,00 | NOK |
| Required Reserve Amount | 2,7 % | 86 603 700,00 | NOK |

Commingling Reserve

| | | |
|-----------------------------------|----------------|-----|
| Beginning of Period | 220 000 000,00 | NOK |
| Cash Outflow | - | NOK |
| Drawings from Commingling Reserve | - | NOK |
| Cash Inflow | - | NOK |
| End of Period | 220 000 000,00 | NOK |
| Required Commingling Reserve Fund | 220 000 000,00 | NOK |

CPI Reserve

| | | |
|-----------------------------|---------------|-----|
| Beginning of Period | 77 285 124,00 | NOK |
| Cash Outflow (to Servicer) | - | NOK |
| Drawings | - | NOK |
| Cash Inflow (from Servicer) | - | NOK |
| End of Period | 77 285 124,00 | NOK |
| Required CPI Reserve Fund | - | NOK |

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 2 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



| | | |
|-----------------|------------|------------------------------------|
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| Interest Period | from | 25.03.2013 to 25.04.2013 = 31 days |

Note Balance

| | | |
|---------------------|------------------|-----|
| Beginning of Period | 3 211 825 826,00 | NOK |
| End of Period | 3 097 922 150,00 | NOK |

Portfolio Performance:

| | NOK | % | # loans |
|--|-------------------------|-----------------|---------------|
| Performing Receivables: | | | |
| Current | 2 731 699 209,00 | 88,18 % | 20 067 |
| 1-29 days past due | 289 220 623,00 | 9,34 % | 2 084 |
| Delinquent Receivables: | | | |
| 30-59 days past due | 49 156 001,00 | 1,59 % | 339 |
| 60-89 days past due | 15 278 640,00 | 0,49 % | 112 |
| 90-119 days past due | 5 393 957,00 | 0,17 % | 44 |
| 120-149 days past due | 3 449 695,00 | 0,11 % | 31 |
| 150-179 days past due | 3 724 025,00 | 0,12 % | 35 |
| Total Performing and Delinquent | 3 097 922 150,00 | 100,00 % | 22 712 |

| | | |
|---------------------------|---------------|-----|
| Current Period Defaults | 1 640 513,00 | 22 |
| Cumulative Defaults | 27 692 169,00 | 252 |
| Current Period Recoveries | 437 843,00 | |
| Cumulative Recoveries | 8 160 570,94 | |

Bilkreditt 2 Limited
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5. Outstanding Notes



| | | |
|-----------------|-----------------|-------------------------|
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| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from 25.03.2013 | to 25.04.2013 = 31 days |

1. Note Balance

| | All Notes | Class A | Class B | Class B |
|---|----------------------|----------------------|----------------------|----------------|
| General Note Information | | | | |
| ISIN Code | | XS0706720496 | NA | NA |
| Currency | | NOK | NOK | NOK |
| Initial Tranching | 100 % | 83 % | 17 % | 0 % |
| Legal Final Maturity Date | | 25.04.2026 | 25.04.2026 | 25.04.2026 |
| Rating (Fitch/Moody's/DBRS) | | AAAsf/AAA(sf) | Not rated | Not rated |
| Initial Notes Aggregate Principal Outstanding Balance | 5 773 580 000,00 NOK | 4 770 000 000,00 NOK | 1 003 000 000,00 NOK | 580 000,00 NOK |
| Initial Nominal per Note | | 1000000,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| Initial Number of Notes per Class | 6353 | 4770 | 1003 | 580 |
| Current Note Information | | | | |
| Class Principal Outstanding Opening Balance | 3 211 827 650,00 NOK | 2 208 247 650,00 NOK | 1 003 000 000,00 NOK | 580 000,00 NOK |
| Available Distribution Amount | 218 861 881,93 NOK | | | |
| Amortisation | 113 907 600,00 NOK | | | |
| Redemption per Class | 113 907 600,00 NOK | 113 907 600,00 NOK | 0,00 NOK | kr 0,00 NOK |
| Redemption per Note | | 23 880,00 NOK | 0,00 NOK | kr 0,00 NOK |
| Class Principal Outstanding Closing Balance | 3 097 920 050,00 NOK | 2 094 340 050,00 NOK | 1 003 000 000,00 NOK | 580 000,00 NOK |
| Current Tranching | | 67,60 % | 32,38 % | 0,02 % |
| Current Pool Factor | | 0,44 | 1,00 | 1,00 |

2. Payments to Investors per Note

| | All Notes | Class A-1 | Class B | Class B |
|--|--------------|------------------|------------------|--------------|
| Interest Rate Basis: 1-M NIBOR / Spread | 1,83 % | 1,05 % | 1,15 % | 1,15 % |
| Day Count Convention | | (ACT/360) | (ACT/360) | (ACT/360) |
| Interest Days | 31 | | | |
| Principal Outstanding per Note Beginning of Period | | 462 945,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| >Principal Repayment per note | | 23 880,00 NOK | - NOK | - NOK |
| Principal Outstanding per Note End of Period | | 439 065,00 NOK | 1 000 000,00 NOK | 1 000,00 NOK |
| >Interest accrued for the period | | 1 148,00 NOK | 2 566,00 NOK | 3,00 NOK |
| Interest Payment | 8 051 398,00 | 5 475 960,00 NOK | 2 573 698,00 NOK | 1 740,00 NOK |
| Interest Payment per Note | | 1 148,00 NOK | 2 566,00 NOK | 3,00 NOK |

3. Credit Enhancements

| | | | |
|---|--|---------|--------|
| Initial total CE (Subordination, Reserve) | | 18,88 % | 1,50 % |
| Current CE (incl. Excess Spread) | | 35,98 % | 3,59 % |
| Current CE (excl. Excess Spread) | | 35,19 % | 2,80 % |

**Bilkreditt 2 Limited
Monthly Investor Report**

6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.04.2013
 Payment date 25.04.2013
 Period No 16
 Monthly Period Mar 2013
 Interest Period : 25.03.2013 to 25.04.2013 = 31 days

| | | Rating Triggers | | | | | | | | | | |
|---|---|-----------------------------|-----------------------------|--------------------------------------|--------------------------------------|----------------------------|----------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|---|
| | | Short Term | | | | Long Term | | | | | | |
| | | Fitch | | Moody's | | Fitch | | Moody's | | | | |
| Transaction Role | Counterparty | Criteria | Current | Criteria | Current | Criteria | Current | Criteria | Current | Trigger breached? | Summary of Contractual Requirements if Rating Trigger Breach | |
| Issuer | Bilkreditt 2 Limited | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Seller | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer | Santander Consumer Bank AS | | No rating | | No rating | | No rating | | No rating | N/A | | |
| Servicer's Owner | Santander Consumer Finance | Downgrade 1 | F1 Rating Watch Negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating Watch Negative | BBB+ | A2 Review for possible Downgrade | Baa2 Review for possible Downgrade | Y | The Servicer shall, within 10 business days deposit to the Commingling Reserve Account an amount equal to the Commingling Reserve Required Amount [...] determined by the Servicer as of each Cut-Off Date [...] as the greater of (a) the actual amount of Collections for the Collection Period ending on that Cut-Off Date and (b) the amount estimated by the Servicer in good faith as the highest amount of Collections expected to be received in any future Collection Period -The Servicer will, within 10 business days, instruct the Collections Account Bank to transfer to the Issuer Collection Account any and all Collections received from time to time in the Seller Collections Account. |
| | | Downgrade 2 | N/A | No rating | N/A | No rating | BBB- | BBB+ | Baa3 | No rating | N | 1) The Issuer will direct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer [...] at the Collections Account Bank. On each Transfer Date, the Issuer will transfer the amounts on deposit in the Issuer Collections Account to the Transaction Account. 2) Within 10bd, with the assistance of Banco Santander identify a back-up Servicer |
| | | CPI | F1 Rating watch negative | No rating | N/A | No rating | A Rating watch negative | BBB+ | Baa2 Review for Possible Downgrade | No rating | Y | The Servicer shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of a Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled; or (ii) procure that the Subordinated Loan Provider, within 14 calendar days, makes available to the Issuer an advance by way of a Deemed Collection in the amount of any unpaid portion of the Principal Amount of a Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled. |
| Liquidity Facility Provider | Banco Santander S.A. | F1 Rating watch negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating watch negative | BBB+ | A1 Review for possible downgrade | No rating | Y | The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary provided the relevant assignee meets the required conditions, or b) deposit an amount equal to the Available Facility into the Transaction Account by no later than 14 | |
| Issuer Swap Provider | Banco Santander S.A. | F1 Rating watch negative | F2 | P-1 Review for possible Downgrade | P-2 | A Rating watch negative | BBB+ | A1 Review for possible downgrade | No rating | Y | The Swap Counterparty (Banco Santander) will be obliged within 14 days to post collateral for its obligations in accordance with the CSA and in addition will be obliged, within 30 days, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement; (ii) transfer all of its rights and obligations to a third party or (iii) if at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The | |
| Issuer Bank | Deutsche Bank AG | F1 Rating Watch Negative | F1+ | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A2 | N | | |
| Paying Agent and related roles | Deutsche Bank AG | | F1+ | | P-1 | | A+ | | A2 | N/A | | |
| Corporate Service Provider Note Trustee and security Trustee | Deutsche International Corporate Services Deutsche Trustee Company Limited | | F1+ | | P-1 | | A+ | | A2 | N/A | | |
| Collections Bank | SEB AB | F1 Rating Watch Negative | F1 | P-1 Review for possible Downgrade | P-1 | A Rating Watch Negative | A+ | A1 Review for possible downgrade | A1 | N | Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. | |

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7.a Original Portfolio Principal Balance

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



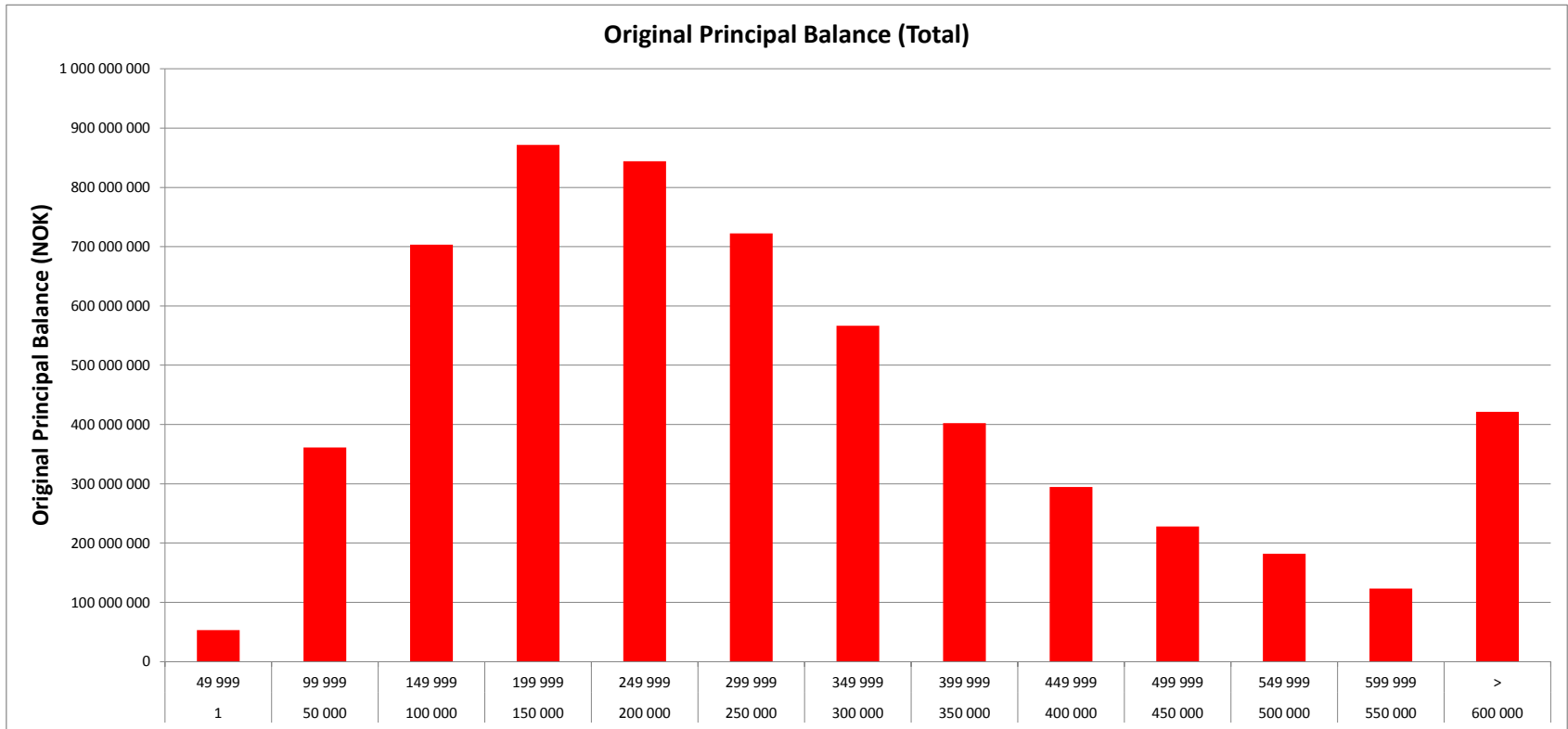
Average amount - all: 174 724

| | | TOTAL | | | | | | |
|------------------|---------|---------|-------|------------------|---------------|-----------------------|--------------|------|
| | Min | Max | No | Original balance | % | WA months to maturity | WA seasoning | |
| Original balance | 1 | 49 999 | 1 650 | 52 935 458 | 0,9 % | 39,2 | 6,1 | |
| | 50 000 | 99 999 | 5 607 | 361 008 273 | 6,3 % | 50,0 | 7,2 | |
| | 100 000 | 149 999 | 6 632 | 703 604 295 | 12,2 % | 59,0 | 8,2 | |
| | 150 000 | 199 999 | 5 817 | 871 614 725 | 15,1 % | 66,0 | 8,6 | |
| | 200 000 | 249 999 | 4 321 | 843 983 197 | 14,6 % | 70,9 | 8,6 | |
| | 250 000 | 299 999 | 3 004 | 722 164 604 | 12,5 % | 74,5 | 8,6 | |
| | 300 000 | 349 999 | 2 004 | 566 716 229 | 9,8 % | 76,5 | 8,5 | |
| | 350 000 | 399 999 | 1 248 | 402 318 820 | 7,0 % | 75,3 | 8,7 | |
| | 400 000 | 449 999 | 845 | 294 619 491 | 5,1 % | 72,5 | 9,1 | |
| | 450 000 | 499 999 | 600 | 228 048 336 | 3,9 % | 71,2 | 9,3 | |
| | 500 000 | 549 999 | 443 | 182 036 230 | 3,2 % | 69,7 | 9,7 | |
| | 550 000 | 599 999 | 272 | 123 285 569 | 2,1 % | 71,8 | 9,7 | |
| | 600 000 | > | 601 | 421 244 404 | 7,3 % | 64,7 | 9,4 | |
| | Total | | | 33 044 | 5 773 579 631 | 100,0 % | 66,3 | 8,59 |

Bilkreditt 2 Limited
Monthly Investor Report

7.b Original Principal Balance Graph

| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 29.04.2013 | | | | | |
| Payment date | 25.04.2013 | | | | | |
| Period No | 16 | | | | | |
| Monthly Period | Mar 2013 | | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = | 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

8.a Outstanding Principal Balance

| | | | | | |
|-----------------|-----------------|---------------|---|---------|--|
| Reporting Date | 29.04.2013 | | | | |
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| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from 25.03.2013 | to 25.04.2013 | = | 31 days | |



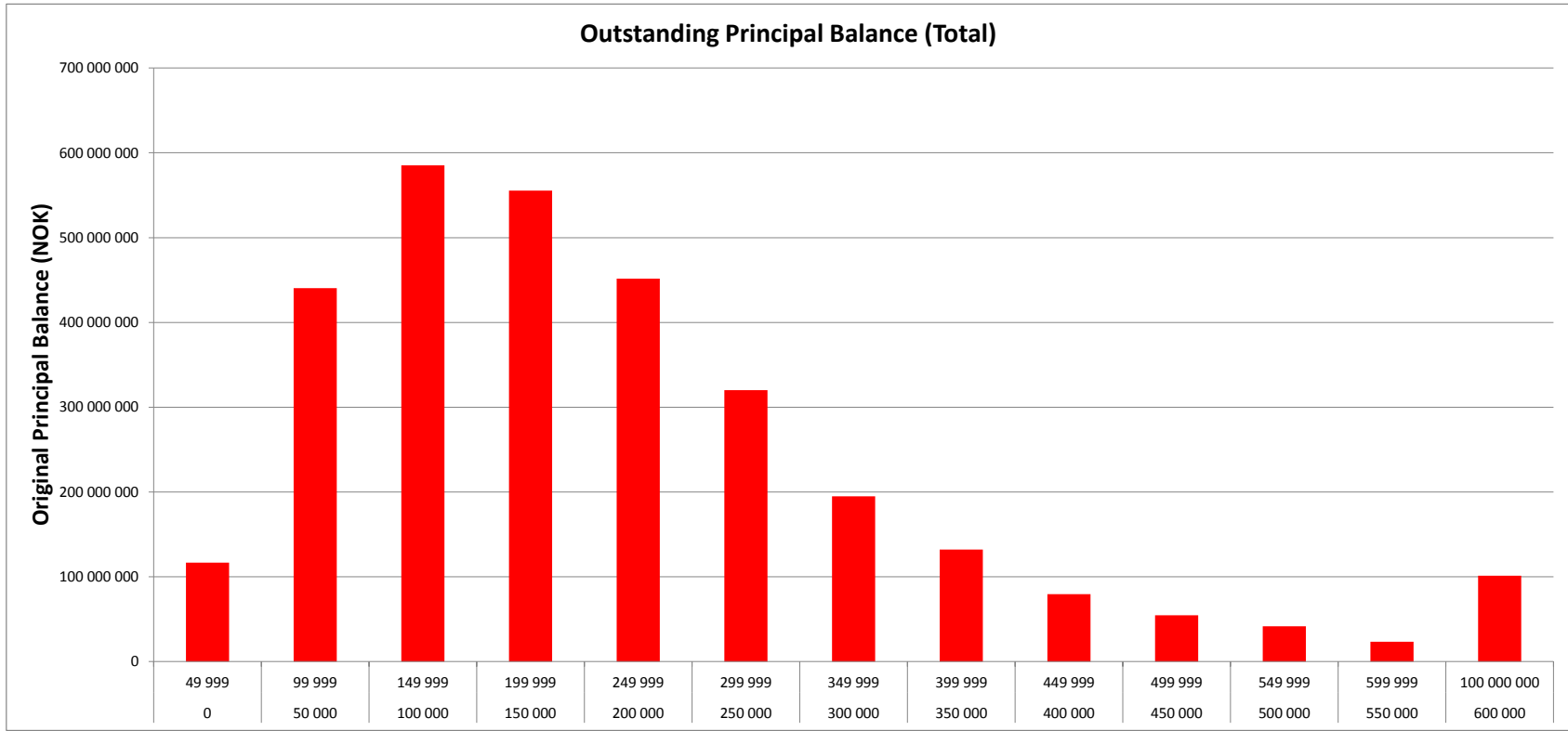
Average amount - all: 136 400

| TOTAL | | | | | | | | |
|---------|-------------|--------|---------------------|--------------------------|------------|-----------------------|--------------|--|
| Min | Max | No | Outstanding balance | % of Outstanding balance | % of loans | WA months to maturity | WA seasoning | |
| 0 | 49 999 | 4 183 | 116 810 235 | 3,77 % | 18,42 % | 26,2 | 28,0 | |
| 50 000 | 99 999 | 5 881 | 440 596 921 | 14,22 % | 25,89 % | 39,1 | 27,0 | |
| 100 000 | 149 999 | 4 731 | 585 316 785 | 18,89 % | 20,83 % | 49,5 | 26,3 | |
| 150 000 | 199 999 | 3 208 | 555 538 409 | 17,93 % | 14,12 % | 56,4 | 26,0 | |
| 200 000 | 249 999 | 2 026 | 451 556 954 | 14,58 % | 8,92 % | 61,5 | 25,6 | |
| 250 000 | 299 999 | 1 174 | 320 258 224 | 10,34 % | 5,17 % | 65,4 | 25,0 | |
| 300 000 | 349 999 | 605 | 195 066 010 | 6,30 % | 2,66 % | 66,9 | 25,2 | |
| 350 000 | 399 999 | 354 | 132 242 763 | 4,27 % | 1,56 % | 68,2 | 24,9 | |
| 400 000 | 449 999 | 188 | 79 654 720 | 2,57 % | 0,83 % | 69,3 | 25,8 | |
| 450 000 | 499 999 | 116 | 54 708 160 | 1,77 % | 0,51 % | 71,5 | 25,4 | |
| 500 000 | 549 999 | 79 | 41 542 026 | 1,34 % | 0,35 % | 69,5 | 25,1 | |
| 550 000 | 599 999 | 41 | 23 438 193 | 0,76 % | 0,18 % | 73,3 | 24,2 | |
| 600 000 | 100 000 000 | 126 | 101 192 750 | 3,27 % | 0,55 % | 61,1 | 25,1 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | | 22 712 | 3 097 922 150 | 100,0 % | 100,0 % | 55,4 | 26,0 | |

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8.b Outstanding Principal Balance Graph

| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
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| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
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9.a Geographical Distribution



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from 25.03.2013 | to 25.04.2013 = 31 days |

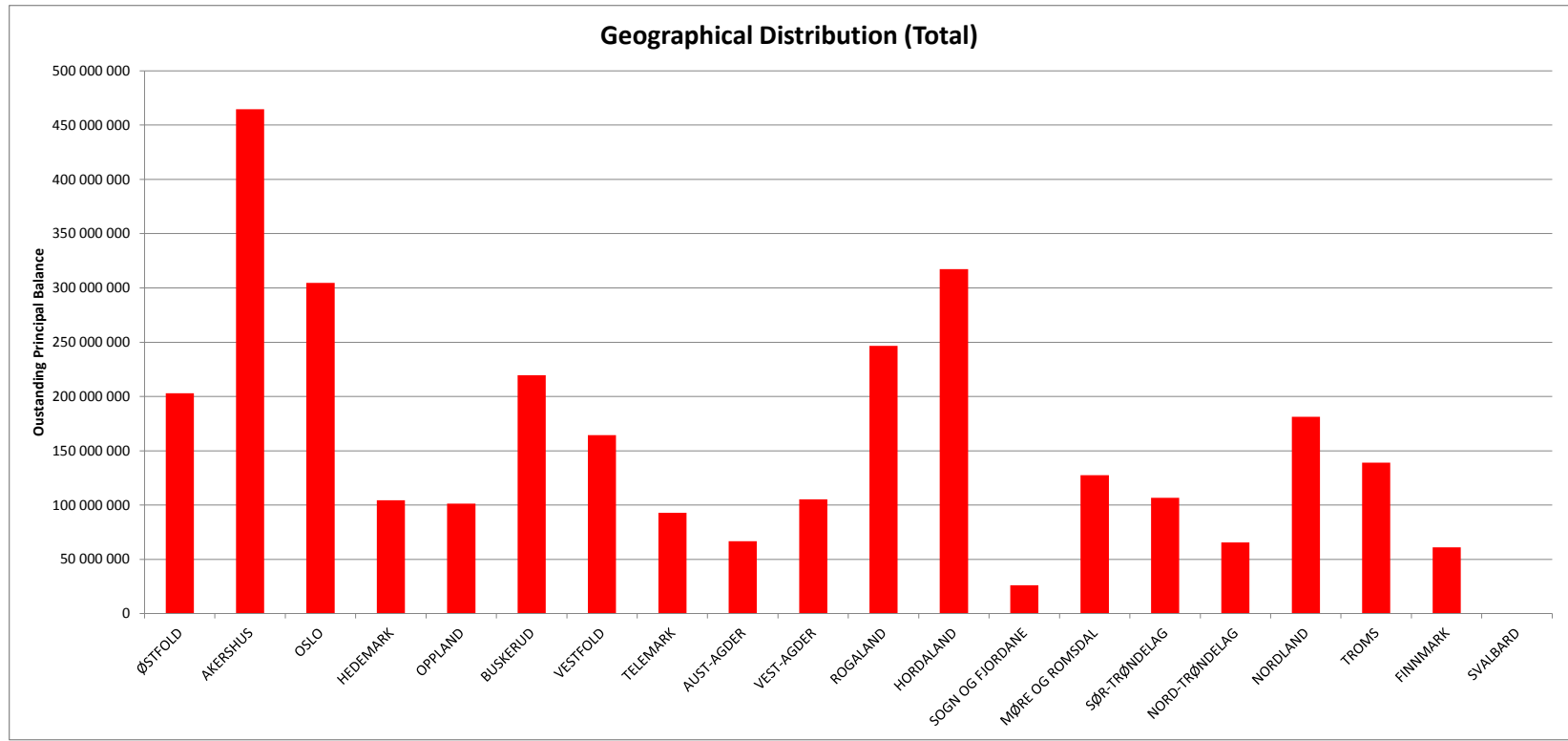
| TOTAL | | | | | | | | |
|---------------|--------|---------------------|--------------------------|------------|------------------|-----------------------|--------------|--|
| District code | No | Outstanding balance | % of Outstanding balance | % of Loans | District | WA months to maturity | WA seasoning | |
| 0100 | 1 639 | 203 097 555 | 6,56 % | 7,22 % | ØSTFOLD | 54,1 | 26,8 | |
| 0200 | 3 385 | 464 542 318 | 15,00 % | 14,90 % | AKERSHUS | 54,1 | 27,0 | |
| 0300 | 2 041 | 304 767 546 | 9,84 % | 8,99 % | OSLO | 47,9 | 27,4 | |
| 0400 | 870 | 104 246 692 | 3,37 % | 3,83 % | HEDEMARK | 54,5 | 25,9 | |
| 0500 | 834 | 101 178 545 | 3,27 % | 3,67 % | OPPLAND | 53,0 | 25,3 | |
| 0600 | 1 668 | 219 510 502 | 7,09 % | 7,34 % | BUSKERUD | 53,4 | 26,1 | |
| 0700 | 1 210 | 164 453 865 | 5,31 % | 5,33 % | VESTFOLD | 56,4 | 26,2 | |
| 0800 | 747 | 92 958 697 | 3,00 % | 3,29 % | TELEMARK | 54,8 | 25,7 | |
| 0900 | 527 | 66 602 530 | 2,15 % | 2,32 % | AUST-AGDER | 55,8 | 25,3 | |
| 1000 | 736 | 105 335 879 | 3,40 % | 3,24 % | VEST-AGDER | 55,7 | 25,4 | |
| 1100 | 1 756 | 246 570 742 | 7,96 % | 7,73 % | ROGALAND | 57,7 | 25,6 | |
| 1200 | 2 253 | 317 263 135 | 10,24 % | 9,92 % | HORDALAND | 57,9 | 25,4 | |
| 1400 | 193 | 26 189 623 | 0,85 % | 0,85 % | SOGN OG FJORDANE | 57,4 | 25,0 | |
| 1500 | 881 | 127 379 543 | 4,11 % | 3,88 % | MØRE OG ROMSDAL | 52,7 | 26,3 | |
| 1600 | 825 | 106 525 652 | 3,44 % | 3,63 % | SØR-TRØNDELAG | 56,4 | 25,3 | |
| 1700 | 483 | 65 633 361 | 2,12 % | 2,13 % | NORD-TRØNDELAG | 57,3 | 24,9 | |
| 1800 | 1 244 | 181 187 217 | 5,85 % | 5,48 % | NORDLAND | 62,0 | 24,7 | |
| 1900 | 961 | 139 138 832 | 4,49 % | 4,23 % | TROMS | 63,5 | 24,2 | |
| 2000 | 454 | 61 039 450 | 1,97 % | 2,00 % | FINNMARK | 57,1 | 24,7 | |
| 2100 | 5 | 300 466 | 0,01 % | 0,02 % | SVALBARD | 23,1 | 27,7 | |
| Total: | 22 712 | 3 097 922 150 | 100,0 % | 100,0 % | | 55,4 | 26,0 | |

Bilkreditt 2 Limited
Monthly Investor Report

9.b Geographical Distribution Graph



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

10.a Interest Rate



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from 25.03.2013 | to 25.04.2013 = 31 days |

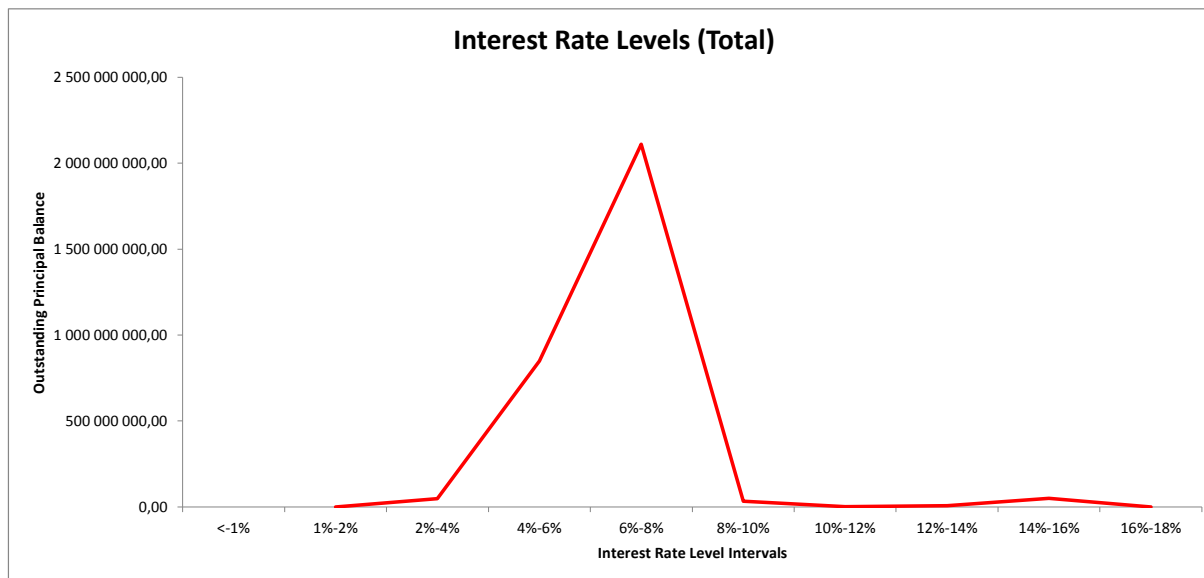
| TOTAL | | | | | | |
|----------|---------|--------|---------------------|--------------------------------|-----------------------|--------------|
| Min (>=) | Max (<) | No | Outstanding balance | % of total Outstanding balance | WA months to maturity | WA seasoning |
| < | 1 % | | | | | |
| 1 % | 2 % | 1 | 146 591 | 0,00 % | 63,0 | 34,0 |
| 2 % | 4 % | 271 | 48 101 881 | 1,55 % | 38,1 | 26,8 |
| 4 % | 6 % | 5 172 | 849 671 872 | 27,43 % | 57,8 | 24,6 |
| 6 % | 8 % | 15 436 | 2 110 273 065 | 68,12 % | 55,5 | 26,1 |
| 8 % | 10 % | 378 | 32 871 131 | 1,06 % | 39,9 | 51,3 |
| 10 % | 12 % | 8 | 632 257 | 0,02 % | 38,2 | 24,2 |
| 12 % | 14 % | 163 | 6 922 317 | 0,22 % | 39,7 | 21,1 |
| 14 % | 16 % | 1 282 | 49 297 305 | 1,59 % | 39,7 | 24,3 |
| 16 % | 18 % | 1 | 5 731 | 0,00 % | 3,0 | 29,0 |
| | | | | | | |
| Total | | 22 712 | 3 097 922 150 | 100,00 % | 55,4 | 26,0 |

Bilkreditt 2 Limited
Monthly Investor Report

10.b Interest Rate



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

11.a Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |

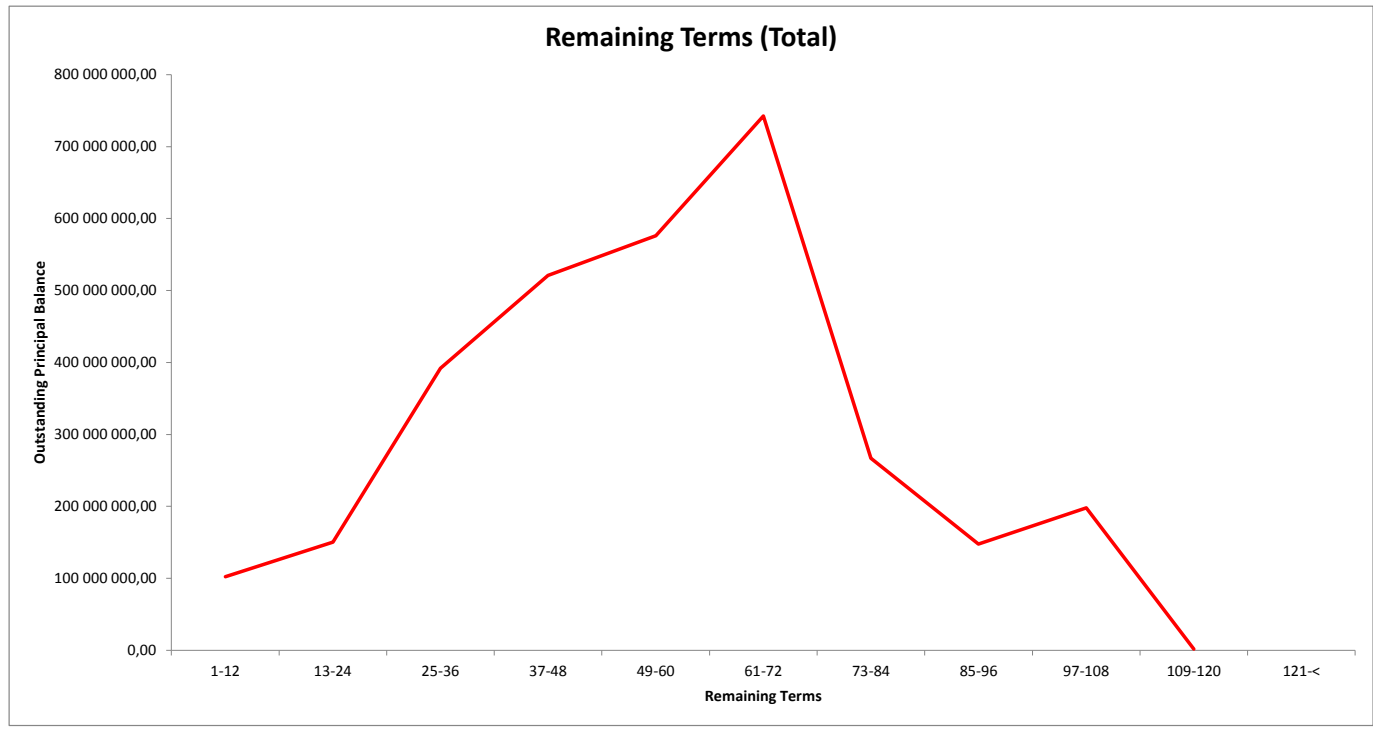
| TOTAL | | | | | | | | |
|--------------------|-------|-----|-----|---------------------|---------------|-----------------------|--------------|------|
| | Min | Max | No | Outstanding balance | % | WA months to maturity | WA seasoning | |
| Months to maturity | 1 | | 12 | 1 739 | 102 362 677 | 3,30 % | 8,0 | 30,1 |
| | 13 | | 24 | 2 106 | 150 356 595 | 4,85 % | 18,2 | 29,6 |
| | 25 | | 36 | 4 173 | 391 848 235 | 12,65 % | 32,4 | 28,4 |
| | 37 | | 48 | 4 773 | 520 783 319 | 16,81 % | 40,7 | 25,8 |
| | 49 | | 60 | 3 595 | 575 939 387 | 18,59 % | 56,1 | 27,7 |
| | 61 | | 72 | 3 980 | 742 388 422 | 23,96 % | 64,6 | 23,7 |
| | 73 | | 84 | 1 076 | 266 783 624 | 8,61 % | 76,4 | 24,3 |
| | 85 | | 96 | 557 | 147 783 536 | 4,77 % | 92,0 | 26,5 |
| | 97 | | 108 | 710 | 197 894 711 | 6,39 % | 99,6 | 22,2 |
| | 109 | | 120 | 3 | 1 781 644 | 0,06 % | 110,1 | 24,7 |
| | 121 | | | | | | | |
| | Total | | | 22 712 | 3 097 922 150 | 100,00 % | 55,4 | 26,0 |

Bilkreditt 2 Limited
Monthly Investor Report

11.b Remaining Terms



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

12.a Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |

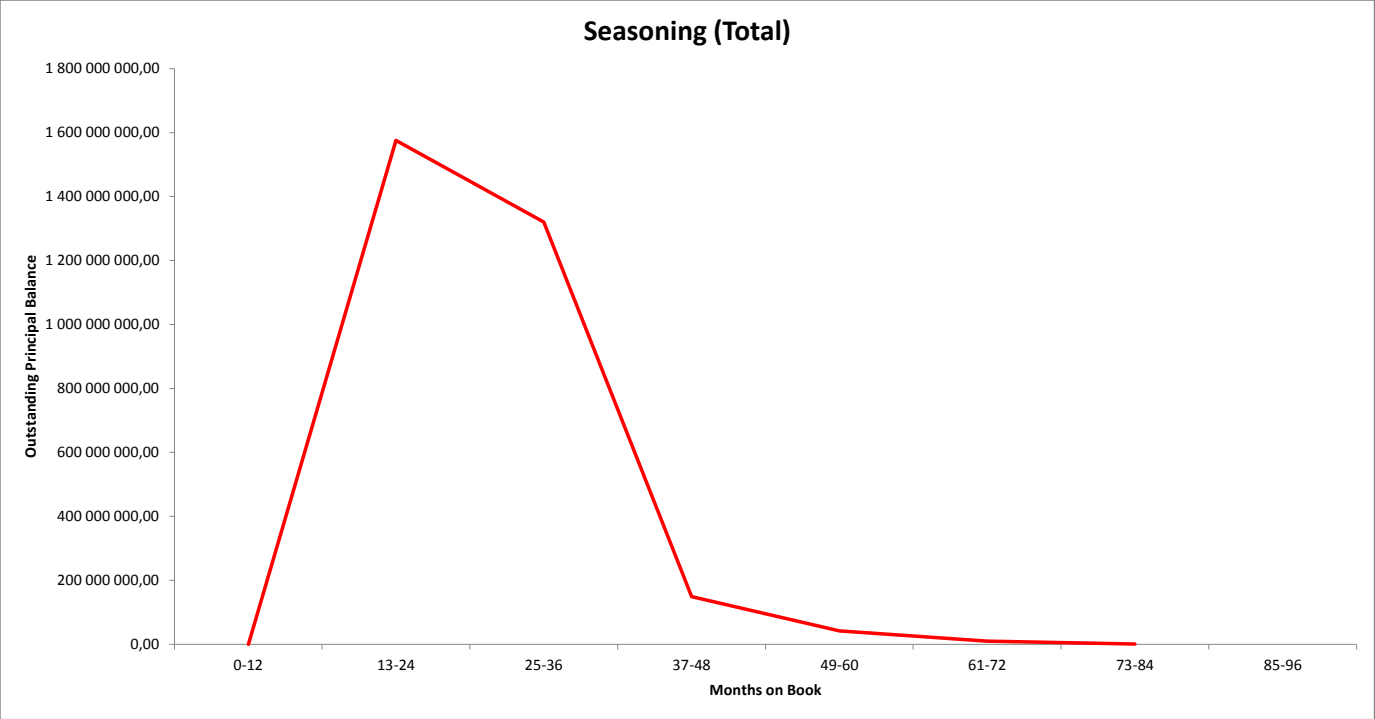
| TOTAL | | | | | | | | |
|----------------|-------|-----|----|---------------------|--------------------------|-----------------------|--------------|------|
| Months on book | Min | Max | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning | |
| | 0 | | 12 | 18 | 0 | 0,00 % | 0,0 | 0,0 |
| | 13 | | 24 | 10 933 | 1 575 938 585 | 50,87 % | 59,9 | 22,1 |
| | 25 | | 36 | 9 798 | 1 320 722 865 | 42,63 % | 52,1 | 27,7 |
| | 37 | | 48 | 1 287 | 148 595 528 | 4,80 % | 42,5 | 41,8 |
| | 49 | | 60 | 566 | 42 245 515 | 1,36 % | 35,5 | 52,6 |
| | 61 | | 72 | 97 | 9 602 609 | 0,31 % | 41,8 | 64,8 |
| | 73 | | 84 | 13 | 817 048 | 0,03 % | 34,6 | 74,4 |
| | 85 | | 96 | | | | | |
| | Total | | | 22 712 | 3 097 922 150 | 100 % | 55,4 | 26,0 |

Bilkreditt 2 Limited
Monthly Investor Report

12.b Seasoning



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

13.a Vehicle type



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |

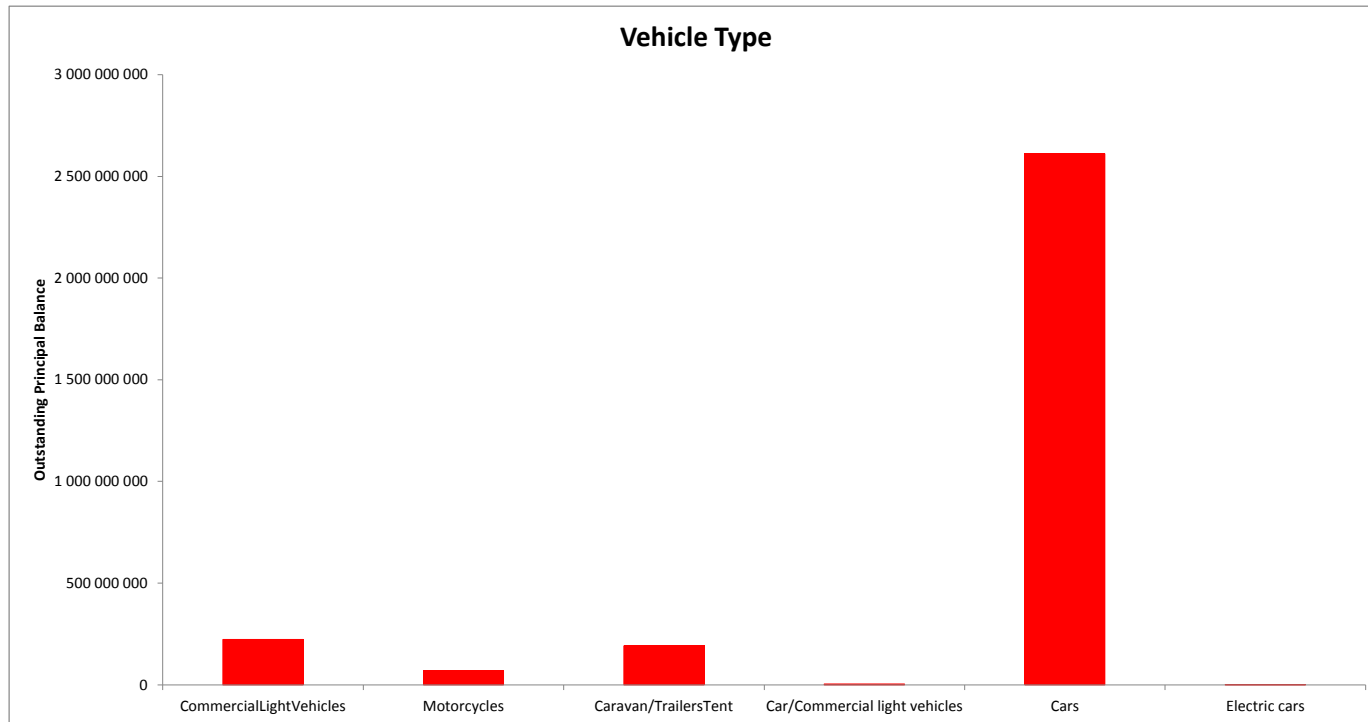
| TOTAL | | | | | | |
|-------------------------------|-----|--------|---------------------|--------------------------|-----------------------|--------------|
| Vehicle type | Mln | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| CommercialLightVehicles | | 1 906 | 222 483 739 | 7,18 % | 43,6 | 27,46 |
| Motorcycles | | 834 | 68 498 111 | 2,21 % | 52,7 | 23,40 |
| Caravan/TrailersTent | | 1 215 | 190 760 548 | 6,16 % | 70,8 | 22,63 |
| Car/Commercial light vehicles | | 25 | 3 514 794 | 0,11 % | 53,6 | 28,28 |
| Cars | | 18 720 | 2 611 353 566 | 84,29 % | 55,3 | 26,13 |
| Electric cars | | 12 | 1 311 392 | 0,04 % | 48,3 | 23,36 |
| | | 22 712 | 3 097 922 150 | 100,0 % | 55,4 | 26,0 |

Bilkreditt 2 Limited
Monthly Investor Report

13.b Vehicle type



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from | 25.03.2013 |
| | to | 25.04.2013 |
| | = | 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

14.a Hybrid loans



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from | 25.03.2013 |
| | to | 25.04.2013 |
| | = | 31 days |

| Hybrid loans in % of portfolio | TOTAL | | | | | |
|-----------------------------------|-------|--------|---------------------|-----------------------------|-----------------------|--------------|
| | Min | No | Outstanding balance | % of Outstanding Balance | WA months to maturity | WA seasoning |
| Hybrid | | 348 | 93 223 428 | 3,01 % | 12,6 | 26,7 |
| Standard | | 22 364 | 3 004 698 722 | 96,99 % | 56,7 | 25,9 |
| | | | | | | |
| Total | | 22 712 | 3 097 922 150 | 100 % | 55,4 | 26,0 |

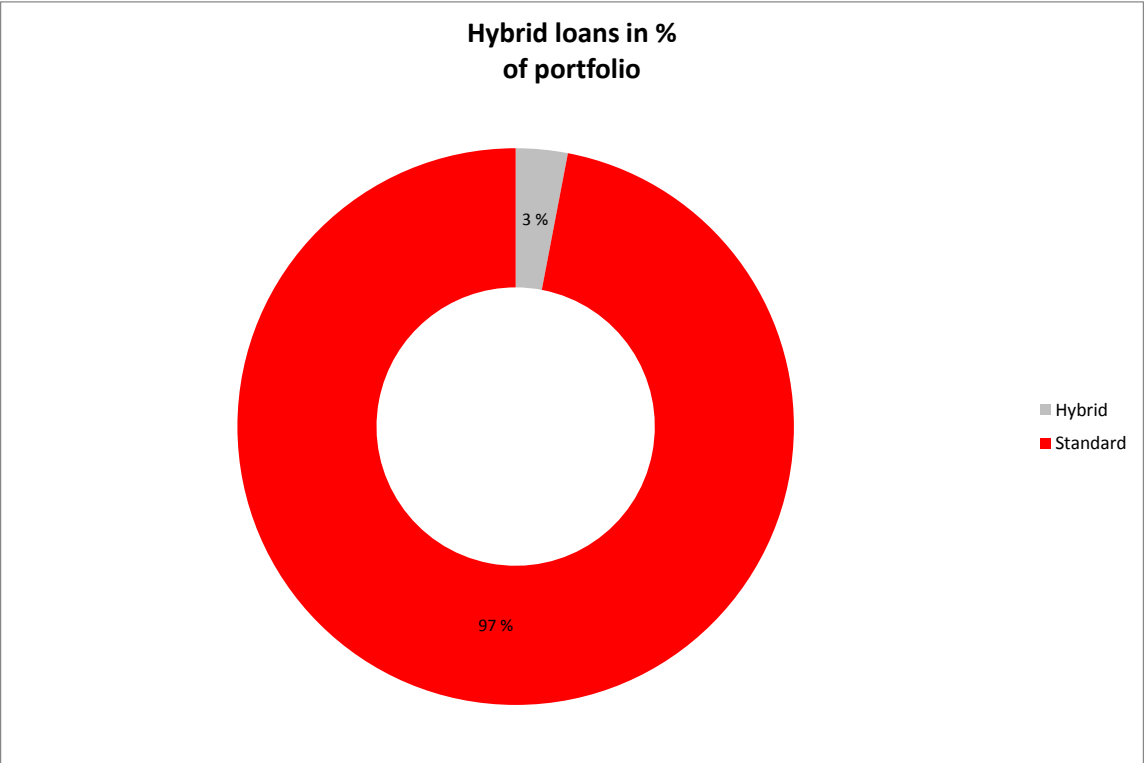
Santander Consumer Bank AS
Strandveien 18
PO Box 177
N-1325 Lysaker
Tel.: +47 21 08 30 00
Fax.: +47 21 08 33 68

Bilkreditt 2 Limited
Monthly Investor Report

14.b Hybrid loans



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

15.a # loans per borrower



| | |
|-----------------|---|
| Reporting Date | 29.04.2013 |
| Payment date | 25.04.2013 |
| Period No | 16 |
| Monthly Period | Mar 2013 |
| Interest Period | from 25.03.2013 to 25.04.2013 = 31 days |

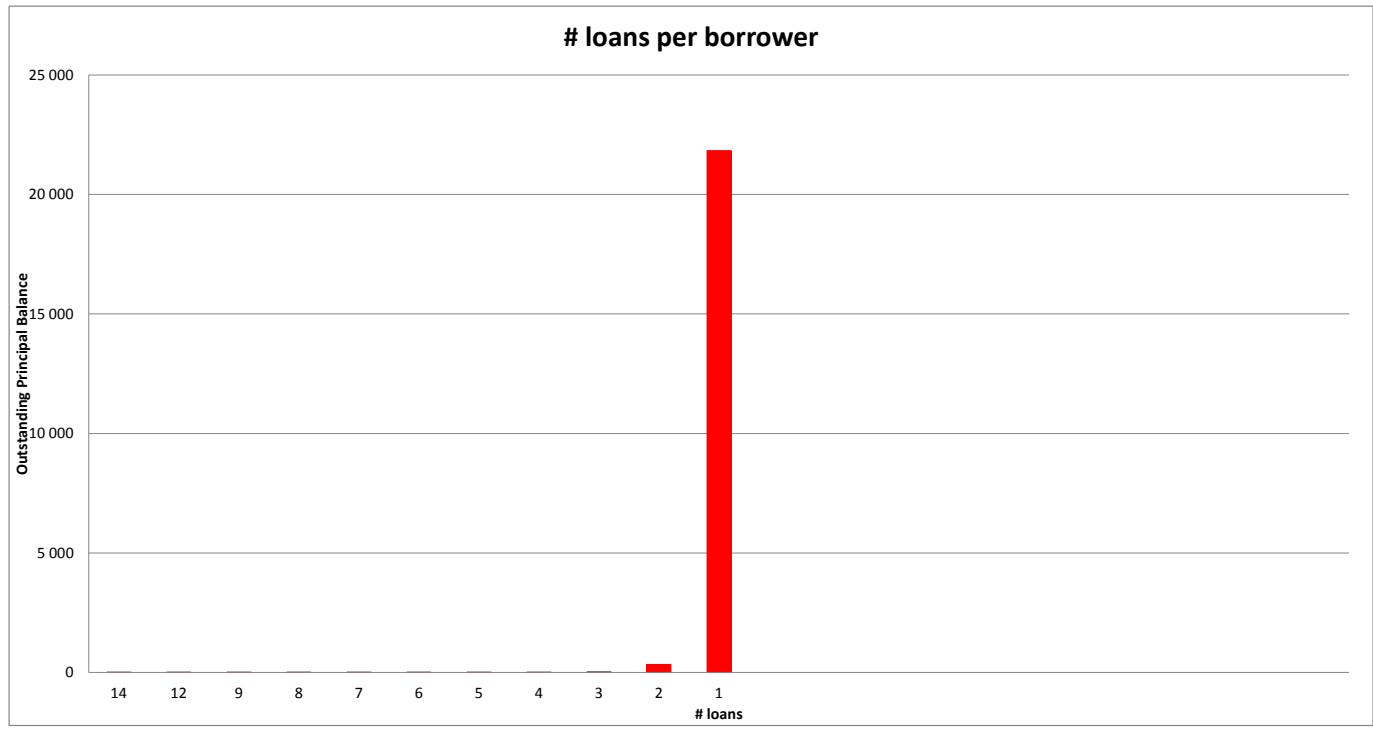
| | | TOTAL | | | |
|----------------------|--------|-----------------------|-------------------------|---------------------|---|
| | | Total number of loans | Total number of debtors | Outstanding balance | % |
| # loans per borrower | 16 | 1 | 3 741 425 | 0,12 % | |
| | 14 | 1 | 1 239 898 | 0,04 % | |
| | 12 | 1 | 2 337 589 | 0,08 % | |
| | 9 | 1 | 309 307 | 0,01 % | |
| | 8 | 1 | 662 716 | 0,02 % | |
| | 7 | 1 | 1 806 162 | 0,06 % | |
| | 6 | 3 | 3 995 860 | 0,13 % | |
| | 5 | 3 | 3 041 086 | 0,10 % | |
| | 4 | 6 | 4 010 275 | 0,13 % | |
| | 3 | 31 | 14 826 193 | 0,48 % | |
| | 2 | 332 | 87 985 556 | 2,84 % | |
| | 1 | 21832 | 2 973 966 083 | 96,00 % | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total: | 22 213 | 3 097 922 150 | 100,00 % | | |

Bilkreditt 2 Limited
Monthly Investor Report

15.b # loans per borrower



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

16.a Amortization Profile



| | | |
|-----------------|-----------------|-------------------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from 25.03.2013 | to 25.04.2013 = 31 days |

WAL= 2,8767

| TOTAL | | | | | | |
|--------|-----------------|-----------------|--------------|------------|--------|------------|
| Period | Opening Balance | Closing Balance | Amortization | Interest | Yield | Percentage |
| 1 | 3 097 922 150 | 3 031 809 137 | 66 113 013 | 16 937 988 | 6,56 % | 97,87 % |
| 2 | 3 031 809 137 | 2 966 289 630 | 65 519 507 | 16 592 739 | 6,57 % | 95,75 % |
| 3 | 2 966 289 630 | 2 901 391 654 | 64 897 976 | 16 237 517 | 6,57 % | 93,66 % |
| 4 | 2 901 391 654 | 2 834 510 985 | 66 880 669 | 15 872 477 | 6,56 % | 91,50 % |
| 5 | 2 834 510 985 | 2 770 500 930 | 64 010 055 | 15 521 637 | 6,57 % | 89,43 % |
| 6 | 2 770 500 930 | 2 705 548 997 | 64 951 933 | 15 166 007 | 6,57 % | 87,33 % |
| 7 | 2 705 548 997 | 2 643 216 609 | 62 332 389 | 14 821 354 | 6,57 % | 85,32 % |
| 8 | 2 643 216 609 | 2 576 646 155 | 66 570 453 | 14 454 403 | 6,56 % | 83,17 % |
| 9 | 2 576 646 155 | 2 511 839 562 | 64 806 593 | 14 099 696 | 6,57 % | 81,08 % |
| 10 | 2 511 839 562 | 2 449 494 810 | 62 344 752 | 13 755 199 | 6,57 % | 79,07 % |
| 11 | 2 449 494 810 | 2 384 542 973 | 64 951 837 | 13 395 801 | 6,56 % | 76,97 % |
| 12 | 2 384 542 973 | 2 316 532 154 | 68 010 819 | 13 023 569 | 6,55 % | 74,78 % |
| 13 | 2 316 532 154 | 2 254 055 745 | 62 476 409 | 12 678 505 | 6,57 % | 72,76 % |
| 14 | 2 254 055 745 | 2 190 823 535 | 63 232 209 | 12 331 924 | 6,57 % | 70,72 % |
| 15 | 2 190 823 535 | 2 129 407 683 | 61 415 852 | 11 993 604 | 6,57 % | 68,74 % |
| 16 | 2 129 407 683 | 2 070 351 716 | 59 055 967 | 11 666 867 | 6,57 % | 66,83 % |
| 17 | 2 070 351 716 | 2 012 004 163 | 58 347 553 | 11 345 761 | 6,58 % | 64,95 % |
| 18 | 2 012 004 163 | 1 956 077 300 | 55 926 863 | 11 035 053 | 6,58 % | 63,14 % |
| 19 | 1 956 077 300 | 1 897 688 063 | 58 389 237 | 10 710 270 | 6,57 % | 61,26 % |
| 20 | 1 897 688 063 | 1 842 193 935 | 55 494 128 | 10 401 324 | 6,58 % | 59,47 % |
| | | | | | | |
| | | | | | | |

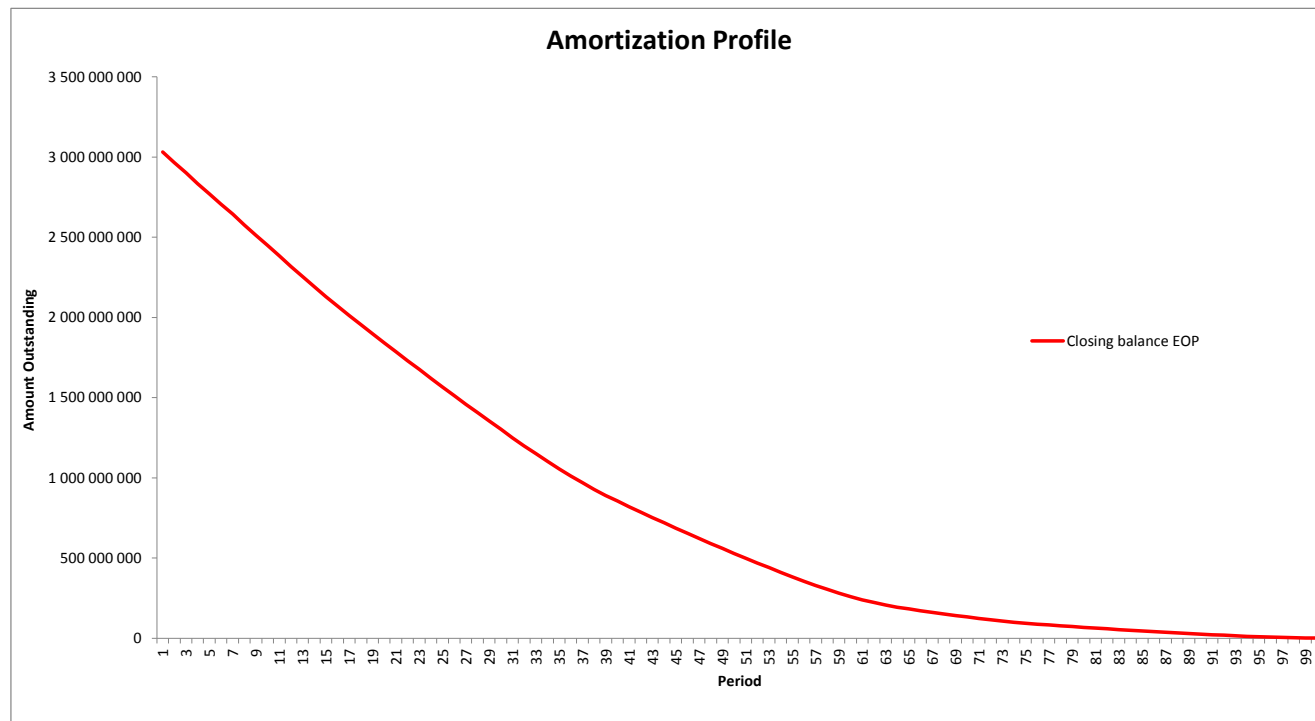
Amortization profile (first 20 periods)

Bilkreditt 2 Limited
Monthly Investor Report

16.b Amortization Profile



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

17.a Payment Holidays



| | | | | |
|-----------------|------------|------------|----|----------------------|
| Reporting Date | 29.04.2013 | | | |
| Payment date | 25.04.2013 | | | |
| Period No | 16 | | | |
| Monthly Period | Mar 2013 | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 = 31 days |

| TOTAL | | | | |
|---------------|--------------|---------------------------|-------------------|--|
| Period | No | Number of periods granted | Sum of Payments | |
| 201110 | 379 | 608 | 2 517 438 | |
| 201111 | 656 | 972 | 3 546 156 | |
| 201112 | 852 | 1 319 | 4 751 320 | |
| 201201 | 741 | 1 329 | 4 977 324 | |
| 201202 | 643 | 996 | 3 785 586 | |
| 201203 | 707 | 991 | 3 606 737 | |
| 201204 | 475 | 653 | 2 549 220 | |
| 201205 | 529 | 772 | 3 047 167 | |
| 201206 | 430 | 628 | 2 516 158 | |
| 201207 | 410 | 535 | 2 096 799 | |
| 201208 | 333 | 443 | 1 636 782 | |
| 201209 | 247 | 319 | 1 263 034 | |
| 201210 | 275 | 425 | 1 575 003 | |
| 201211 | 553 | 815 | 2 884 617 | |
| 201212 | 677 | 1 010 | 3 663 120 | |
| 201301 | 665 | 1 162 | 4 544 454 | |
| 201 302 | 482 | 784 | 2 868 788 | |
| 201 303 | 531 | 741 | 2 854 671 | |
| Total: | 9 585 | 14 502 | 54 684 375 | |

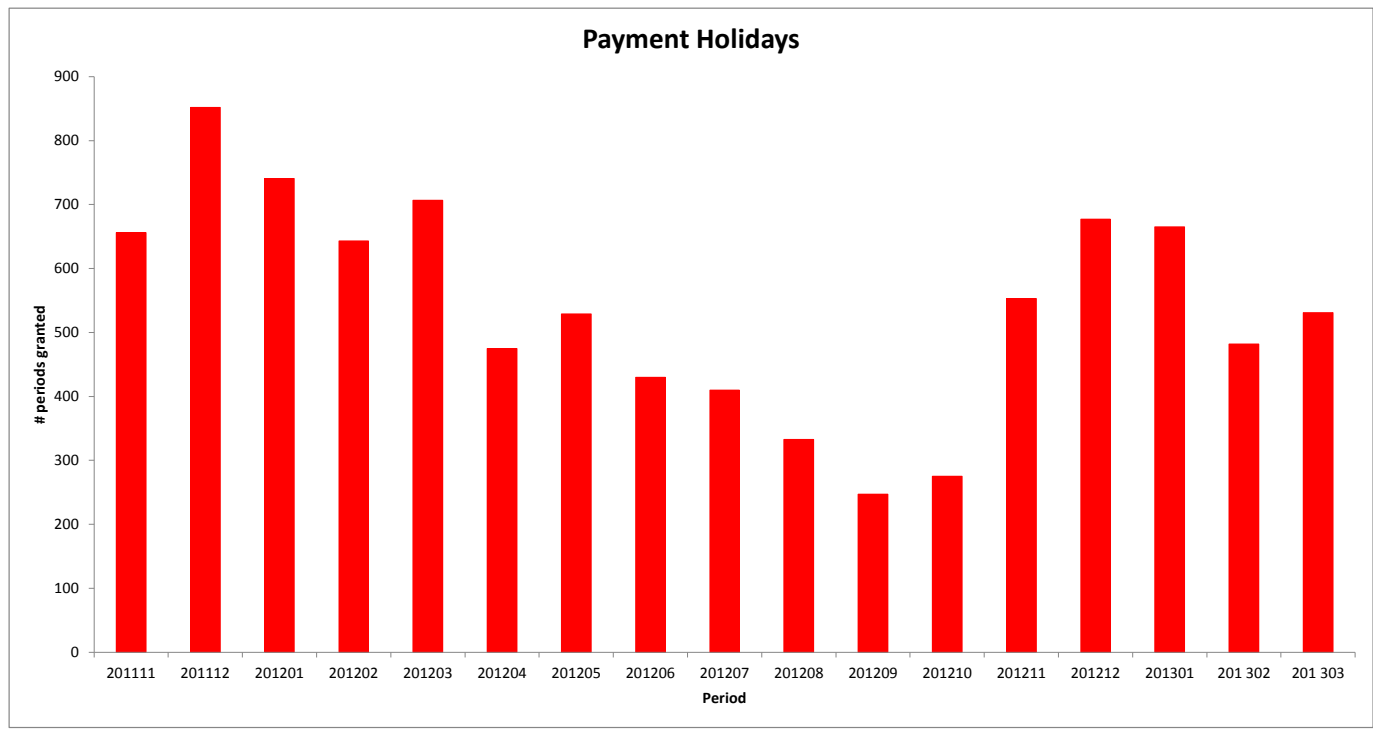
Santander Consumer Bank AS
 Strandveien 18
 PO Box 177
 N-1325 Lysaker
 Tel.: +47 21 08 30 00
 Fax.: +47 21 08 33 68

Bilkreditt 2 Limited
Monthly Investor Report

17.b Payment Holidays



| | | | | | |
|-----------------|------------|------------|----|------------|-----------|
| Reporting Date | 29.04.2013 | | | | |
| Payment date | 25.04.2013 | | | | |
| Period No | 16 | | | | |
| Monthly Period | Mar 2013 | | | | |
| Interest Period | from | 25.03.2013 | to | 25.04.2013 | = 31 days |



Bilkreditt 2 Limited
Monthly Investor Report

18. Defaults, Recoveries and Losses by Quarter of Default



| | | | | | | |
|-----------------|------------|------------|----|------------|---|---------|
| Reporting Date | 29.04.2013 | | | | | |
| Payment date | 25.04.2013 | | | | | |
| Period No | 16 | | | | | |
| Monthly Period | from | Mar 2013 | to | 25.04.2013 | = | 31 days |
| Interest Period | | 25.03.2013 | | | | |

| Default Quarter | Default Amount | Recovery Quarter | 2012 1 | | | 2012 2 | | | 2012 3 | | | 2012 4 | | | 2013 1 | | |
|-----------------|----------------|------------------|------------|-----------------|-------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|-----------|------------|-----------------|-----------|
| | | | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss | Recoveries | Cum. Recoveries | Loss |
| 2012 1 | 53 762 | 1 | 54 205 | 54 205 | - 443 | - | 54 205 | - 443 | - | 54 205 | - 443 | 562 | 54 767 | - 1 005 | - | 54 767 | - 1 005 |
| 2012 2 | 5 354 795 | 51 | - | - | - | 275 617 | 275 617 | 5 079 178 | 843 764 | 1 119 381 | 4 235 414 | 773 925 | 1 893 306 | 3 461 489 | 218 791 | 2 112 097 | 3 242 698 |
| 2012 3 | 8 287 198 | 60 | - | - | - | - | - | - | 372 832 | 372 832 | 7 914 366 | 2 147 437 | 2 520 269 | 5 766 929 | 1 191 964 | 3 712 233 | 4 574 965 |
| 2012 4 | 6 580 097 | 63 | - | - | - | - | - | - | - | - | - | 770 051 | 770 051 | 5 810 046 | 677 710 | 1 447 761 | 5 132 336 |
| 2013 1 | 7 416 317 | 77 | - | - | - | - | - | - | - | - | - | - | - | 686 044 | 686 044 | 6 730 273 | |

Bilkreditt 2 Limited
Monthly Investor Report

19. Priority of Payments



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from | 25.03.2013 |
| | to | 25.04.2013 |
| | = | 31 days |

Priority of Payments

| | | | |
|---|---|----------------|-----|
| Available Distribution Amount | + | 218 861 881,93 | NOK |
| Senior Expenses | - | 1 342 882,57 | NOK |
| Net Swap Payments | - | 5 207 020,08 | NOK |
| Interest Notes Class A | - | 5 475 960,00 | NOK |
| Principal Payments Class A | - | 113 907 600,00 | NOK |
| Interest Notes Class B | - | 2 575 438,00 | NOK |
| Principal Payments Class B | - | - | NOK |
| Payments to Reserve Fund | - | 86 603 700,00 | NOK |
| Interest Subordinated Loan | - | 1 596 657,60 | NOK |
| Principal Payments Subordinated Loan | - | - | NOK |
| Termination payments to swap counterparties | - | - | NOK |
| Other payments | - | - | NOK |
| Payments to Seller | = | 2 152 623,68 | NOK |

Bilkreditt 2 Limited
Monthly Investor Report

20. Transaction Costs



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from | 25.03.2013 |
| | to | 25.04.2013 |
| | = | 31 days |

Transaction Costs

| | All Notes | Class A | Class B |
|--|--------------------|--------------------|-------------------|
| Senior Expenses | 1 342 882,57 NOK | | |
| Interest accrued for the Period | 8 051 398,00 NOK | 5 475 960,00 NOK | 2 575 438,00 NOK |
| Cumulative Interest accrued | 204 904 317,00 NOK | 158 387 850,00 NOK | 46 516 467,00 NOK |
| Interest Payments | 8 051 398,00 NOK | 5 475 960,00 NOK | 2 575 438,00 NOK |
| Cumulative Interest Payments | 204 904 317,00 NOK | 158 387 850,00 NOK | 46 516 467,00 NOK |
| Interest accrued on Subordinated Loan for the Period | 1 596 657,60 NOK | | |
| Cumulative Interest accrued on Subordinated Loan | 25 577 794,01 NOK | | |
| Interest Payments on Subordinated Loan | 1 596 657,60 NOK | | |
| Cumulative Interest Payments on Subordinated Loan | 25 577 794,01 NOK | | |
| Unpaid Interest for the Period | - NOK | | |
| Cumulative Unpaid Interest | - NOK | | |

Bilcreditt 2 Limited
Monthly Investor Report

21. Swap Counterparty Data



| | | |
|-----------------|------------|------------|
| Reporting Date | 29.04.2013 | |
| Payment date | 25.04.2013 | |
| Period No | 16 | |
| Monthly Period | Mar 2013 | |
| Interest Period | from | 25.03.2013 |
| | to | 25.04.2013 |
| | = | 31 days |

Swap Counterparty Data

| | |
|----------------------------|--------------------|
| Swap Counterparty Provider | Banco Santander SA |
| Swap Rating Trigger Breach | yes |
| Swap Collateral posted | - |

Based on calculations as of 19th April 2013

Swap Data

| | |
|---|--------------------------------------|
| Swap Type | Floating Floating Interest Rate Swap |
| Swap Average Performing Balance | 3 154 873 988,00 NOK |
| 1M Nibor (Notes, Swap) | 1,8300 % |
| Gross Amount Due to Swap Counterparty | 19 119 895,00 NOK |
| Gross Amount Due from Swap Counterparty | 13 912 874,92 NOK |
| Net Amount Due to Swap Counterparty | 5 207 020,08 NOK |

Bilkreditt 2 Limited
Monthly Investor Report

22. Contact Details



| | |
|-----------------|---|
| Reporting Date | 29.04.2013 |
| Payment date | 25.04.2013 |
| Period No | 16 |
| Monthly Period | Mar 2013 |
| Interest Period | from 25.03.2013 to 25.04.2013 = 31 days |

Santander Consumer Bank AS

Financial Markets

| | | |
|----------------------|-----------------|---|
| Anders Bruun-Olsen | +47 21 08 37 70 | anders.bruun.olsen@santanderconsumer.no |
| Priscilla Halverson | +47 21 08 37 72 | priscilla.halverson@santanderconsumer.no |
| Thomas Aase Johansen | +47 918 24 244 | thomas.aase.johansen@santanderconsumer.no |

Risk

| | | |
|---------------------------------|-----------------|-----------------------------------|
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