

Bilkreditt 2 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	30.05.2013	Following payment dates:	25.06.2013
Payment date	28.05.2013		25.07.2013
Period No	17		
Monthly Period	Apr 2013		
Interest Period	from 25.04.2013	to 28.05.2013	= 33 days

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1. Portfolio Information



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from 25.04.2013	to 28.05.2013 = 33 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	3 097 922 150,00 NOK	3 211 825 826,00 NOK
Scheduled Loan Principal Repayments	57 653 473,00 NOK	54 377 582,00 NOK
Prepayments	69 699 383,00 NOK	58 918 121,00 NOK
Deemed Collections - Other	-	-
Deemed Collections - CPI Single Premium Cancellations	514 018,00 NOK	562 026,00 NOK
Total Principal Payments Received	127 866 874,00 NOK	113 857 729,00 NOK
	-	
New Defaulted Auto Loans in Period	3 176 426,00 NOK	1 640 513,00 NOK
Total New Defaults	3 176 426,00 NOK	1 640 513,00 NOK
Capitalised Interest (due to Repayment Holidays)	1 109 402,00 NOK	1 594 566,00 NOK
Closing Balance	2 967 988 252,00 NOK	3 097 922 150,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	18 753 101,00 NOK	17 158 535,00 NOK
New	1 109 402,00 NOK	1 594 566,00 NOK
Close	19 862 503,00 NOK	18 753 101,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	19 067 568,00 NOK	17 525 329,00 NOK
Recoveries on loans in default	1 142 072,00 NOK	437 843,00 NOK
Total Revenue Received in Period	20 209 640,00 NOK	17 963 172,00 NOK
# Loans		
At beginning of period	22 712 Loans	23 252 Loans
Paid in Full	571 Loans	518 Loans
Repurchased (Deemed Collections)	-	-
New loans into default	33 Loans	22 Loans
At end of period	22 108 Loans	22 712 Loans
Weighted Average Loan Return	7,98 %	
Average NIBOR + Weighted Average Loan Threshold	4,78 %	

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2. Amount Due for Distribution



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Available Distribution Amount

	Current Period	Previous Period
a. Reserve Fund	86 603 700,00 NOK	86 603 700,00 NOK
b. Collections (Principal, interest, fees, etc)	148 076 514,00 NOK	131 820 901,00 NOK
c. Swap Counterparty payment to the Issuer	0,00 NOK	0,00 NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	798 673,66 NOK	437 280,93 NOK
h. Drawings Under Liquidity Facility	0,00 NOK	0,00 NOK
i. Released from Commingling Reserve	0,00 NOK	0,00 NOK
j. Released from CPI Reserve	0,00 NOK	0,00 NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	235 478 887,66 NOK	218 861 881,93 NOK

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3. Reserve Accounts



Reporting Date	30.05.2013
Payment date	28.05.2013
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Note Balance

Beginning of Period	3 097 922 150,00	NOK
End of Period	2 967 988 252,00	NOK

Reserve Fund

	in %		
Beginning of Period	2,8 %	86 603 700,00	NOK
Cash Outflow		86 603 700,00	NOK
Cash Inflow		86 603 700,00	NOK
End of Period	2,8 %	86 603 700,00	NOK
Required Reserve Amount	2,8 %	86 603 700,00	NOK

Commingling Reserve

Beginning of Period	220 000 000,00	NOK
Cash Outflow	-	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	220 000 000,00	NOK
Required Commingling Reserve Fund	220 000 000,00	NOK

CPI Reserve

Beginning of Period	77 285 124,00	NOK
Cash Outflow (to Servicer)	-	NOK
Drawings	-	NOK
Cash Inflow (from Servicer)	-	NOK
End of Period	77 285 124,00	NOK
Required CPI Reserve Fund	-	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 2 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	3 097 922 150,00	NOK
End of Period	2 967 988 252,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	2 686 057 213,00	90,50 %	20 062
1-29 days past due	211 220 917,00	7,12 %	1 517

Delinquent Receivables:

30-59 days past due	44 005 674,00	1,48 %	321
60-89 days past due	14 455 453,00	0,49 %	113
90-119 days past due	6 135 816,00	0,21 %	43
120-149 days past due	3 476 867,00	0,12 %	29
150-179 days past due	2 636 312,00	0,09 %	23

Total Performing and Delinquent **2 967 988 252,00** **100,00 %** **22 108**

Current Period Defaults	3 176 426,00		33
Cumulative Defaults	30 868 595,00		285
Current Period Recoveries	1 142 072,00		
Cumulative Recoveries	9 302 642,94		

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5. Outstanding Notes



Reporting Date	30.05.2013	
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1. Note Balance

	All Notes	Class A	Class B	Class B
General Note Information				
ISIN Code		XS0706720496	NA	NA
Currency		NOK	NOK	NOK
Initial Tranching	100 %	83 %	17 %	0 %
Legal Final Maturity Date		25.04.2026	25.04.2026	25.04.2026
Rating (Fitch/Moody's/DBRS)		AAAsf/AAA(sf)	Not rated	Not rated
Initial Notes Aggregate Principal Outstanding Balance	5 773 580 000,00 NOK	4 770 000 000,00 NOK	1 003 000 000,00 NOK	580 000,00 NOK
Initial Nominal per Note		1000000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class	6353	4770	1003	580
Current Note Information				
Class Principal Outstanding Opening Balance	3 097 920 050,00 NOK	2 094 340 050,00 NOK	1 003 000 000,00 NOK	580 000,00 NOK
Available Distribution Amount	235 478 887,66 NOK			
Amortisation	129 930 030,00 NOK			
Redemption per Class	129 930 030,00 NOK	129 930 030,00 NOK	0,00 NOK	kr 0,00 NOK
Redemption per Note		27 239,00 NOK	0,00 NOK	kr 0,00 NOK
Class Principal Outstanding Closing Balance	2 967 990 020,00 NOK	1 964 410 020,00 NOK	1 003 000 000,00 NOK	580 000,00 NOK
Current Tranching		66,19 %	33,79 %	0,02 %
Current Pool Factor		0,41	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A-1	Class B	Class B
Interest Rate Basis: 1-M NIBOR / Spread	1,70 %	1,05 %	1,15 %	1,15 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	33			
Principal Outstanding per Note Beginning of Period		439 065,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		27 239,00 NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		411 826,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		1 107,00 NOK	2 613,00 NOK	3,00 NOK
Interest Payment	7 902 969,00	5 280 390,00 NOK	2 620 839,00 NOK	1 740,00 NOK
Interest Payment per Note		1 107,00 NOK	2 613,00 NOK	3,00 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,88 %	1,50 %
Current CE (incl. Excess Spread)		36,73 %	2,92 %
Current CE (excl. Excess Spread)		36,73 %	2,92 %

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 30.05.2013
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		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		Fitch		Moody's		Fitch		Moody's				
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Bilkreditt 2 Limited		No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	BBB+	A2 Review for possible Downgrade	Baa2 Review for possible Downgrade	Y	The Servicer shall, within 10 business days deposit to the Commingling Reserve Account an amount equal to the Commingling Reserve Required Amount [...] determined by the Servicer as of each Cut-Off Date [...] as the greater of (a) the actual amount of Collections for the Collection Period ending on that Cut-Off Date and (b) the amount estimated by the Servicer in good faith as the highest amount of Collections expected to be received in any future Collection Period -The Servicer will, within 10 business days, instruct the Collections Account Bank to transfer to the Issuer Collection Account any and all Collections received from time to time in the Seller Collections Account.
		Downgrade 2	N/A	No rating	N/A	No rating	BBB-	BBB+	Baa3	No rating	N	1) The Issuer will direct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer [...] at the Collections Account Bank. On each Transfer Date, the Issuer will transfer the amounts on deposit in the Issuer Collections Account to the Transaction Account. 2) Within 10bd, with the assistance of Banco Santander identify a back-up Servicer
		CPI	F1 Rating watch negative	No rating	N/A	No rating	A Rating watch negative	BBB+	Baa2 Review for Possible Downgrade	No rating	Y	The Servicer shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of a Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled; or (ii) procure that the Subordinated Loan Provider, within 14 calendar days, makes available to the Issuer an advance by way of a loan or cash advance.
Liquidity Facility Provider	Banco Santander S.A.	F1 Rating watch negative	F2	P-1 Review for possible Downgrade	P-2	A Rating watch negative	BBB+	A1 Review for possible downgrade	No rating	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary provided the relevant assignee meets the required conditions, or b) deposit an amount equal to the Available Facility into the Transaction Account by no later than 14	
Issuer Swap Provider	Banco Santander S.A.	F1 Rating watch negative	F2	P-1 Review for possible Downgrade	P-2	A Rating watch negative	BBB+	A1 Review for possible downgrade	No rating	Y	The Swap Counterparty (Banco Santander) will be obliged within 14 days to post collateral for its obligations in accordance with the CSA and in addition will be obliged, within 30 days, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement; (ii) transfer all of its rights and obligations to a third party or (iii) if at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Ratings. The	
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A2	N		
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A		
Corporate Service Provider Note Trustee and security Trustee	Deutsche International Corporate Services Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A		
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A1	N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.	

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7.a Original Portfolio Principal Balance



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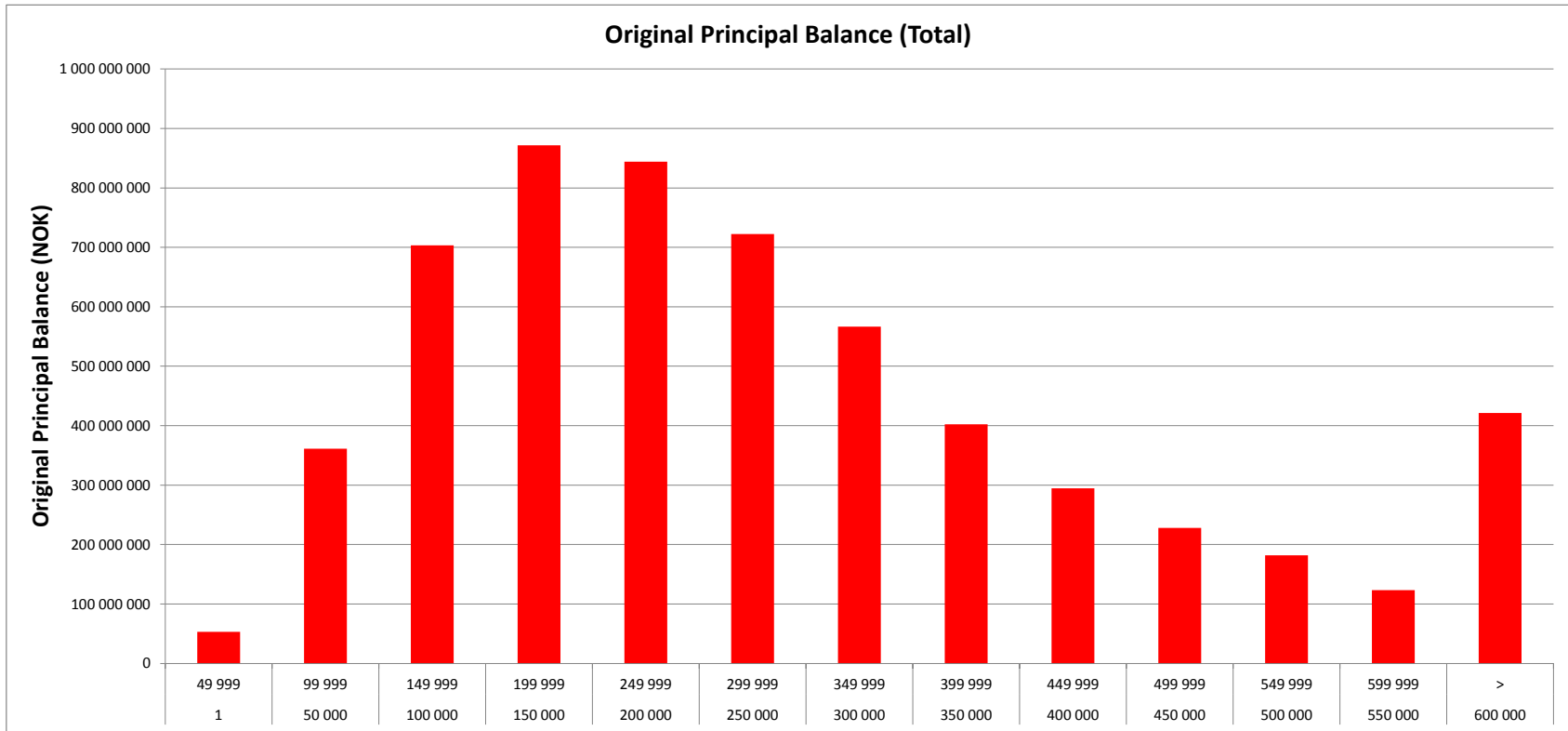
Average amount - all: 174 724

TOTAL							
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
1	49 999	1 650	52 935 458	0,9 %	39,2	6,1	
50 000	99 999	5 607	361 008 273	6,3 %	50,0	7,2	
100 000	149 999	6 632	703 604 295	12,2 %	59,0	8,2	
150 000	199 999	5 817	871 614 725	15,1 %	66,0	8,6	
200 000	249 999	4 321	843 983 197	14,6 %	70,9	8,6	
250 000	299 999	3 004	722 164 604	12,5 %	74,5	8,6	
300 000	349 999	2 004	566 716 229	9,8 %	76,5	8,5	
350 000	399 999	1 248	402 318 820	7,0 %	75,3	8,7	
400 000	449 999	845	294 619 491	5,1 %	72,5	9,1	
450 000	499 999	600	228 048 336	3,9 %	71,2	9,3	
500 000	549 999	443	182 036 230	3,2 %	69,7	9,7	
550 000	599 999	272	123 285 569	2,1 %	71,8	9,7	
600 000	>	601	421 244 404	7,3 %	64,7	9,4	
Total		33 044	5 773 579 631	100,0 %	66,3	8,59	

**Bilkreditt 2 Limited
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7.b Original Principal Balance Graph

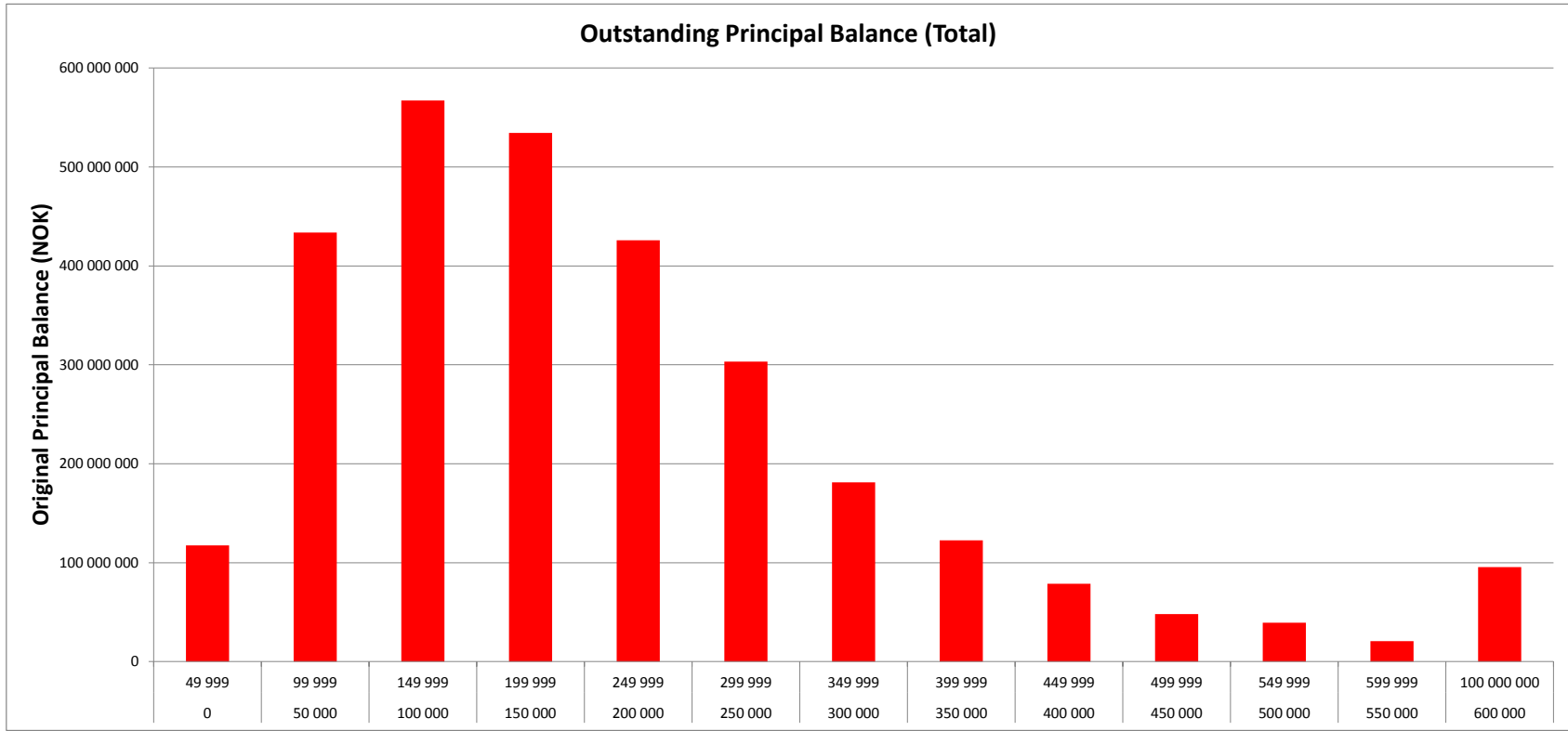
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8.b Outstanding Principal Balance Graph

Reporting Date	30.05.2013				
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9.a Geographical Distribution



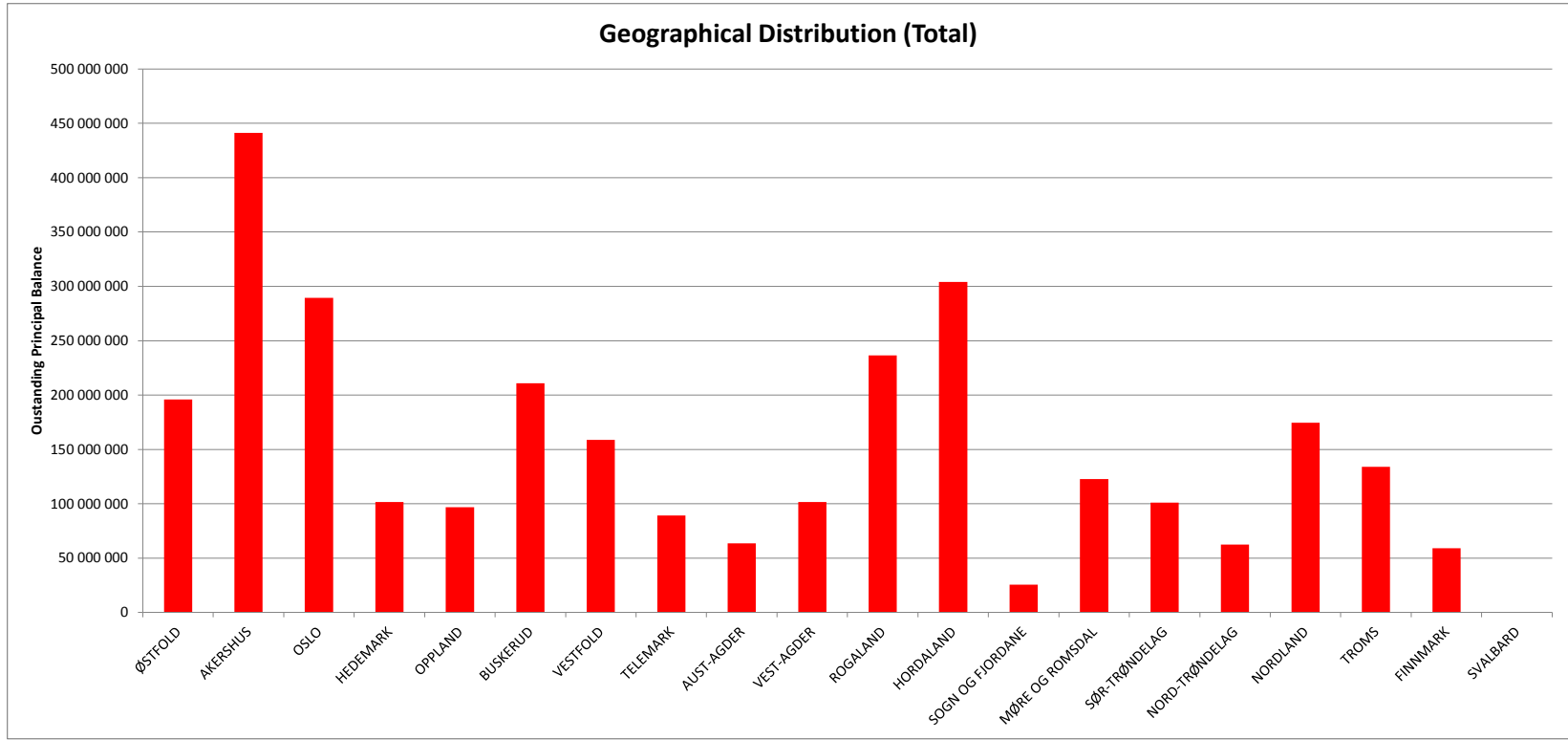
Reporting Date	30.05.2013	
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TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	1 609	195 778 253	6,60 %	7,28 %	ØSTFOLD	53,3	27,8	
0200	3 286	441 270 090	14,87 %	14,86 %	AKERSHUS	53,4	28,0	
0300	1 987	289 385 528	9,75 %	8,99 %	OSLO	47,2	28,3	
0400	850	101 484 719	3,42 %	3,84 %	HEDEMARK	53,8	26,9	
0500	811	96 863 460	3,26 %	3,67 %	OPPLAND	52,4	26,3	
0600	1 621	210 784 767	7,10 %	7,33 %	BUSKERUD	52,7	27,1	
0700	1 186	158 680 601	5,35 %	5,36 %	VESTFOLD	55,9	27,2	
0800	729	89 181 535	3,00 %	3,30 %	TELEMARK	54,4	26,7	
0900	510	63 545 268	2,14 %	2,31 %	AUST-AGDER	55,3	26,4	
1000	714	101 578 810	3,42 %	3,23 %	VEST-AGDER	55,1	26,3	
1100	1 699	236 498 614	7,97 %	7,69 %	ROGALAND	57,1	26,6	
1200	2 189	304 006 603	10,24 %	9,90 %	HORDALAND	57,5	26,4	
1400	189	25 466 951	0,86 %	0,85 %	SOGN OG FJORDANE	56,9	26,0	
1500	859	122 633 316	4,13 %	3,89 %	MØRE OG ROMSDAL	52,1	27,3	
1600	802	100 919 681	3,40 %	3,63 %	SØR-TRØNDELAG	55,6	26,3	
1700	461	62 261 833	2,10 %	2,09 %	NORD-TRØNDELAG	56,3	25,9	
1800	1 219	174 519 167	5,88 %	5,51 %	NORDLAND	61,1	25,6	
1900	940	133 833 831	4,51 %	4,25 %	TROMS	62,6	25,2	
2000	442	59 011 369	1,99 %	2,00 %	FINNMARK	56,6	25,6	
2100	5	283 856	0,01 %	0,02 %	SVALBARD	22,4	28,7	
Total:	22 108	2 967 988 252	100,0 %	100,0 %		54,7	26,9	

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9.b Geographical Distribution Graph

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10.a Interest Rate



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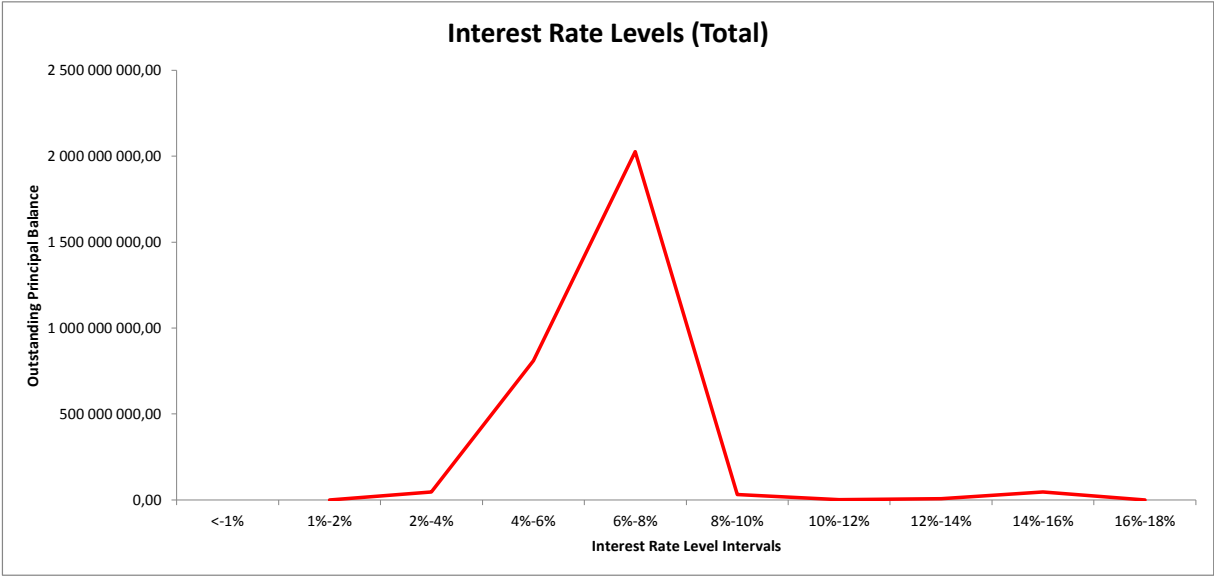
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %					
1 %	2 %	1	142 127	0,00 %	62,0	35,0
2 %	4 %	266	46 082 865	1,55 %	37,7	27,7
4 %	6 %	5 028	809 660 047	27,28 %	57,2	25,6
6 %	8 %	15 038	2 026 412 882	68,28 %	54,8	27,1
8 %	10 %	366	31 454 788	1,06 %	39,5	52,2
10 %	12 %	8	624 422	0,02 %	37,7	25,1
12 %	14 %	160	6 624 164	0,22 %	39,1	22,0
14 %	16 %	1 240	46 982 631	1,58 %	39,0	25,3
16 %	18 %	1	4 326	0,00 %	2,0	30,0
Total		22 108	2 967 988 252	100,00 %	54,7	26,9

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10.b Interest Rate



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11.a Remaining Terms



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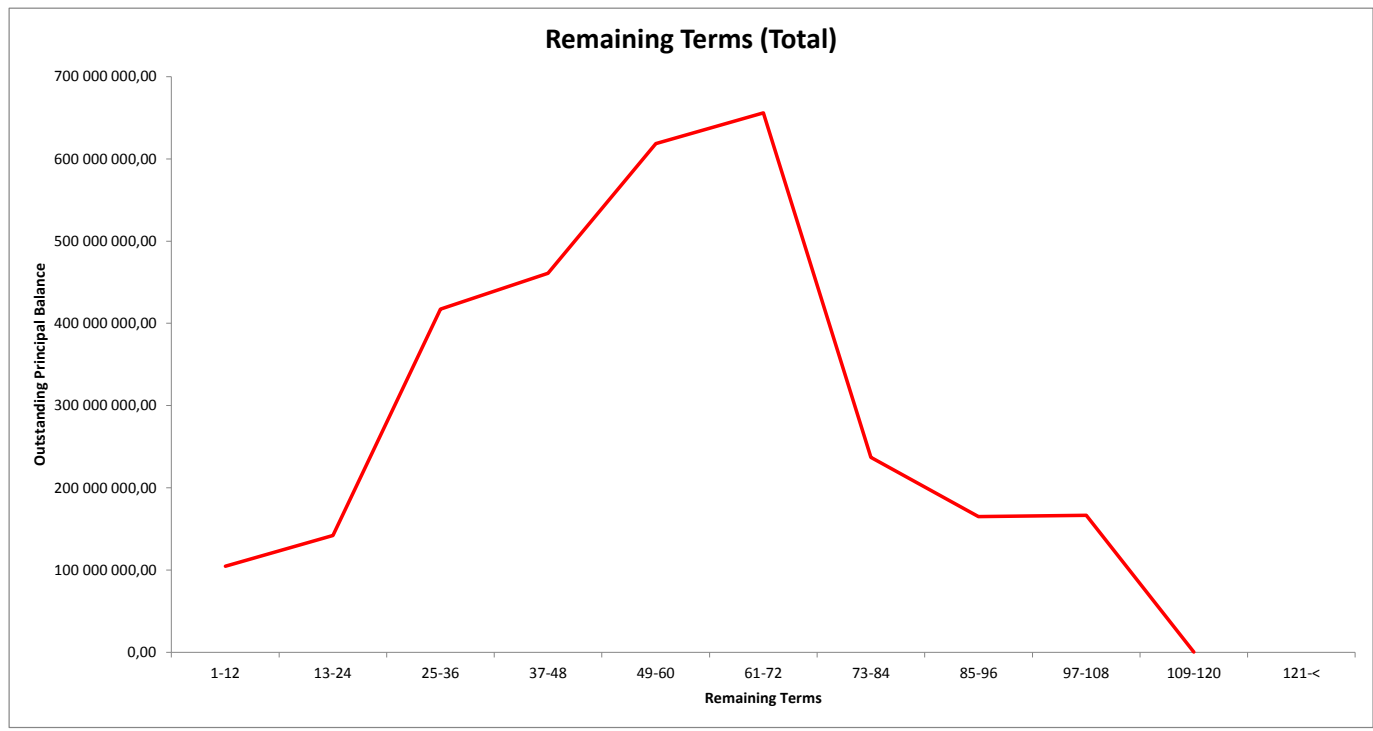
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity								
		1	12	1 817	104 450 904	3,52 %	8,1	30,3
		13	24	2 050	142 111 604	4,79 %	18,4	30,8
		25	36	4 522	417 248 367	14,06 %	32,4	28,9
		37	48	4 182	460 950 103	15,53 %	40,7	27,0
		49	60	3 866	618 720 005	20,85 %	56,1	28,2
		61	72	3 495	655 932 067	22,10 %	64,5	24,6
		73	84	959	236 904 323	7,98 %	76,0	25,3
		85	96	628	164 838 352	5,55 %	92,1	27,0
		97	108	587	166 422 049	5,61 %	99,1	23,0
		109	120	2	410 478	0,01 %	112,6	27,9
		121						
		Total		22 108	2 967 988 252	100,00 %	54,7	26,9

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11.b Remaining Terms



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12.a Seasoning



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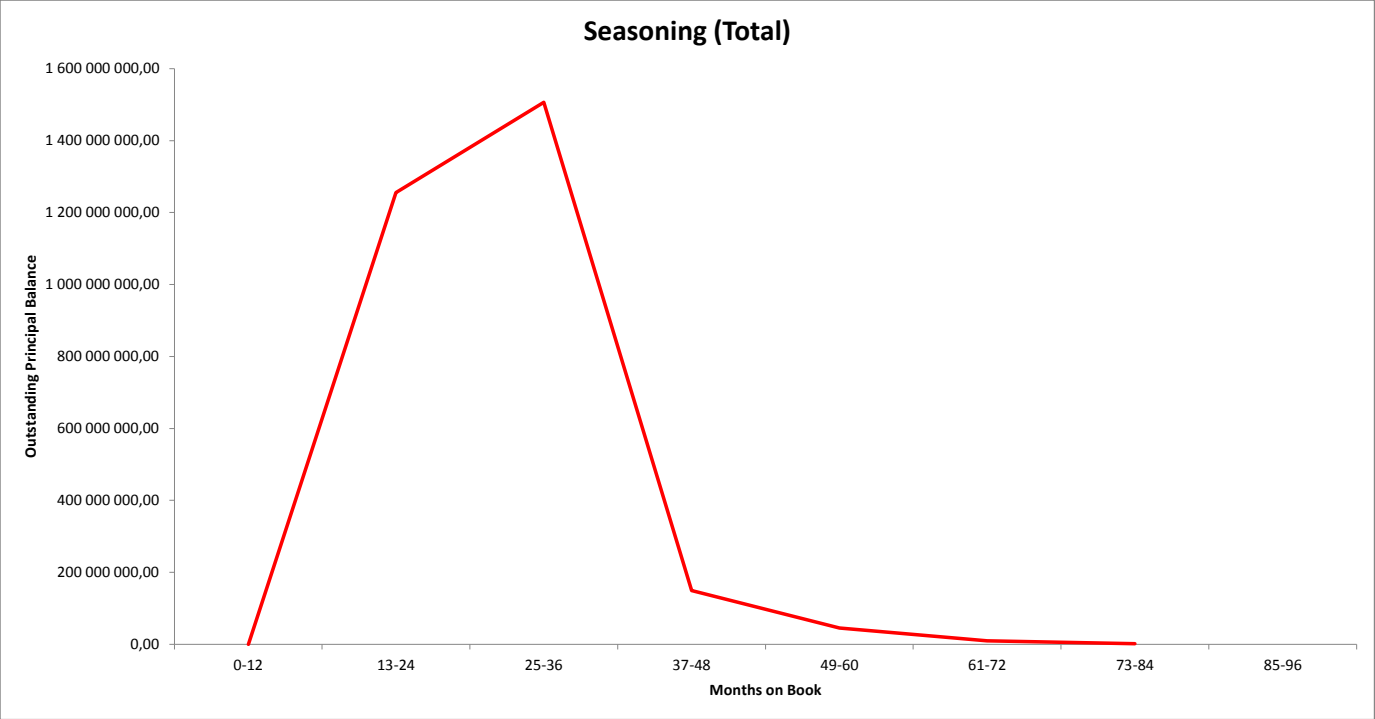
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	0		12	18	0	0,00 %	0,0	0,0
	13		24	8 816	1 255 297 784	42,29 %	59,9	22,7
	25		36	11 228	1 506 872 191	50,77 %	52,4	27,9
	37		48	1 324	149 618 871	5,04 %	42,2	41,9
	49		60	608	45 522 026	1,53 %	35,2	52,8
	61		72	98	9 583 741	0,32 %	41,8	65,3
	73		84	16	1 093 639	0,04 %	35,2	74,7
	85		96					
	Total			22 108	2 967 988 252	100 %	54,7	26,9

Bilkreditt 2 Limited
Monthly Investor Report

12.b Seasoning



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days



Bilkreditt 2 Limited
Monthly Investor Report

13.a Vehicle type



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from 25.04.2013	to 28.05.2013 = 33 days

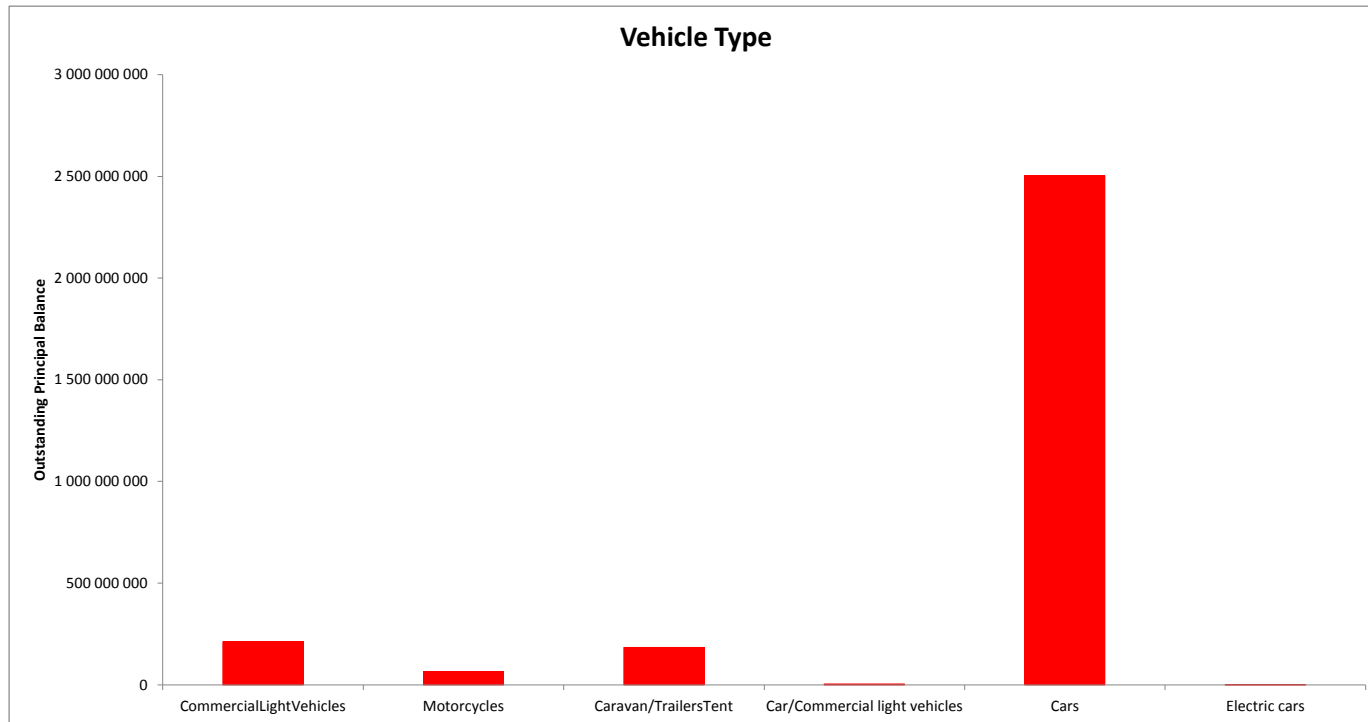
TOTAL						
Vehicle type	Mln	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		1 862	211 612 352	7,13 %	43,1	28,40
Motorcycles		793	64 765 135	2,18 %	52,3	24,40
Caravan/TrailersTent		1 179	183 623 012	6,19 %	70,0	23,63
Car/Commercial light vehicles		25	3 459 611	0,12 %	52,7	29,27
Cars		18 237	2 503 240 063	84,34 %	54,7	27,11
Electric cars		12	1 288 079	0,04 %	47,5	24,36
		22 108	2 967 988 252	100,0 %	54,7	26,9

Bilkreditt 2 Limited
Monthly Investor Report

13.b Vehicle type



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days



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Monthly Investor Report

14.a Hybrid loans



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days

Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		351	88 929 325	3,00 %	12,3	27,5
Standard		21 757	2 879 058 927	97,00 %	56,0	26,9
Total		22 108	2 967 988 252	100 %	54,7	26,9

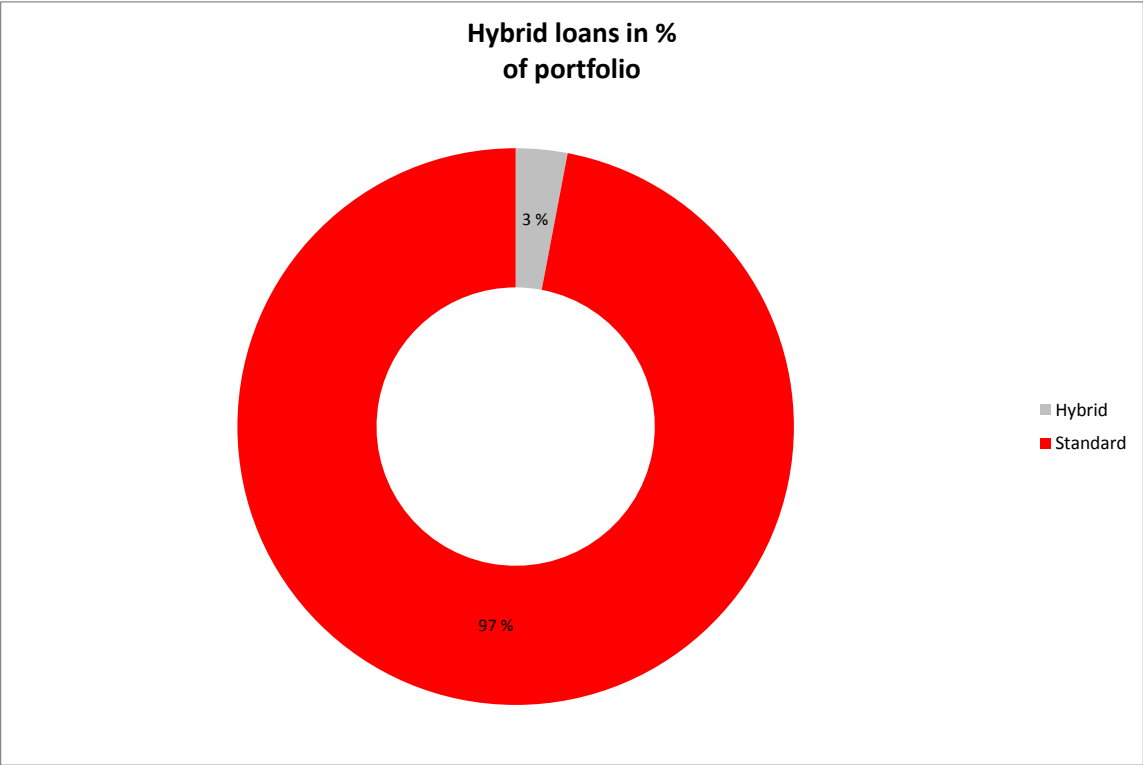
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Monthly Investor Report

14.b Hybrid loans



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days

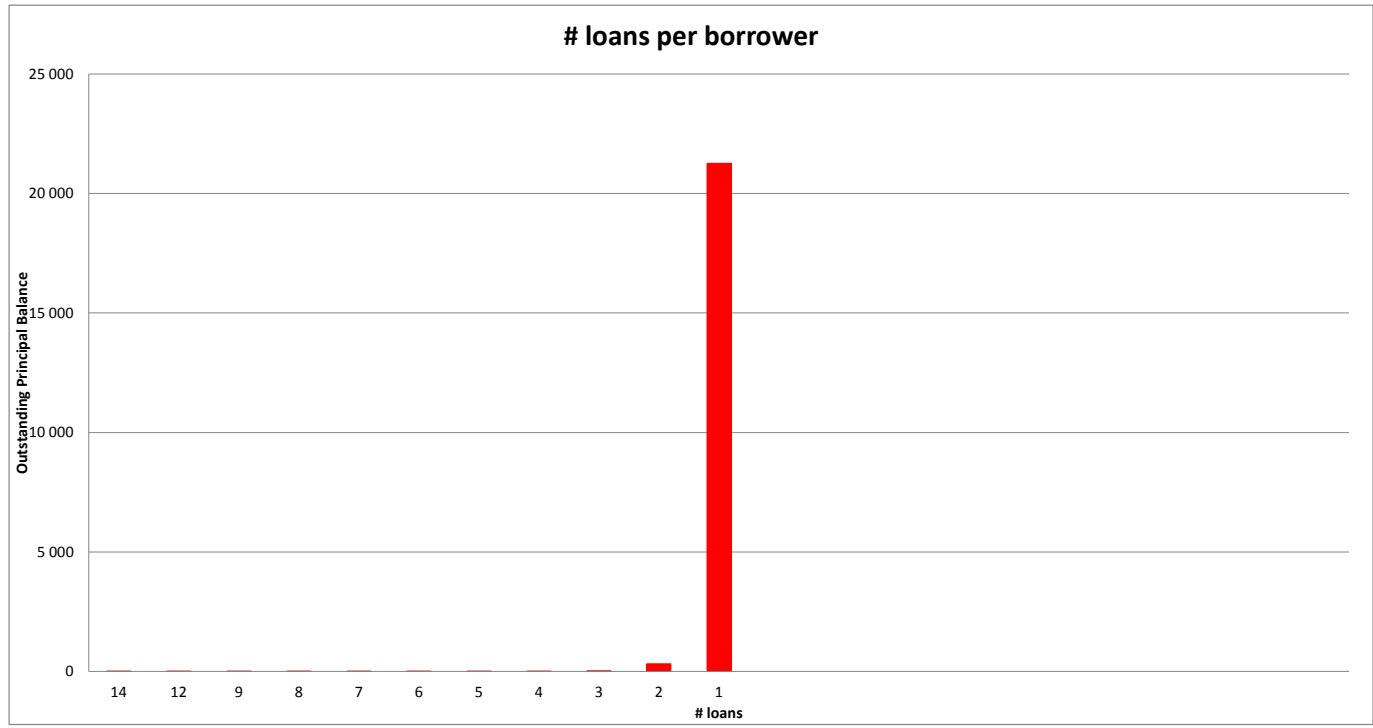


Bilkreditt 2 Limited
Monthly Investor Report

15.b # loans per borrower



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days



Bilkreditt 2 Limited
Monthly Investor Report

16.a Amortization Profile



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from 25.04.2013	to 28.05.2013 = 33 days

WAL= 2,4581

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	2 967 988 252	2 905 570 747	62 417 505	16 795 437	6,79 %	97,90 %
2	2 905 570 747	2 841 480 971	64 089 776	16 449 021	6,79 %	95,74 %
3	2 841 480 971	2 776 192 751	65 288 221	16 080 531	6,79 %	93,54 %
4	2 776 192 751	2 713 772 263	62 420 487	15 725 530	6,80 %	91,43 %
5	2 713 772 263	2 650 432 959	63 339 304	15 366 474	6,79 %	89,30 %
6	2 650 432 959	2 589 859 407	60 573 552	15 020 271	6,80 %	87,26 %
7	2 589 859 407	2 524 856 221	65 003 185	14 649 395	6,79 %	85,07 %
8	2 524 856 221	2 462 136 950	62 719 271	14 293 785	6,79 %	82,96 %
9	2 462 136 950	2 401 318 714	60 818 236	13 946 088	6,80 %	80,91 %
10	2 401 318 714	2 337 199 056	64 119 658	13 578 497	6,79 %	78,75 %
11	2 337 199 056	2 271 580 890	65 618 166	13 207 198	6,78 %	76,54 %
12	2 271 580 890	2 208 581 757	62 999 132	12 848 878	6,79 %	74,41 %
13	2 208 581 757	2 147 163 010	61 418 747	12 500 702	6,79 %	72,34 %
14	2 147 163 010	2 086 595 690	60 567 320	12 154 220	6,79 %	70,30 %
15	2 086 595 690	2 028 925 732	57 669 958	11 824 156	6,80 %	68,36 %
16	2 028 925 732	1 971 987 353	56 938 378	11 500 126	6,80 %	66,44 %
17	1 971 987 353	1 917 450 229	54 537 124	11 186 968	6,81 %	64,60 %
18	1 917 450 229	1 860 446 175	57 004 046	10 859 025	6,80 %	62,68 %
19	1 860 446 175	1 806 341 869	54 104 307	10 547 574	6,80 %	60,86 %
20	1 806 341 869	1 752 114 674	54 227 195	10 236 111	6,80 %	59,03 %

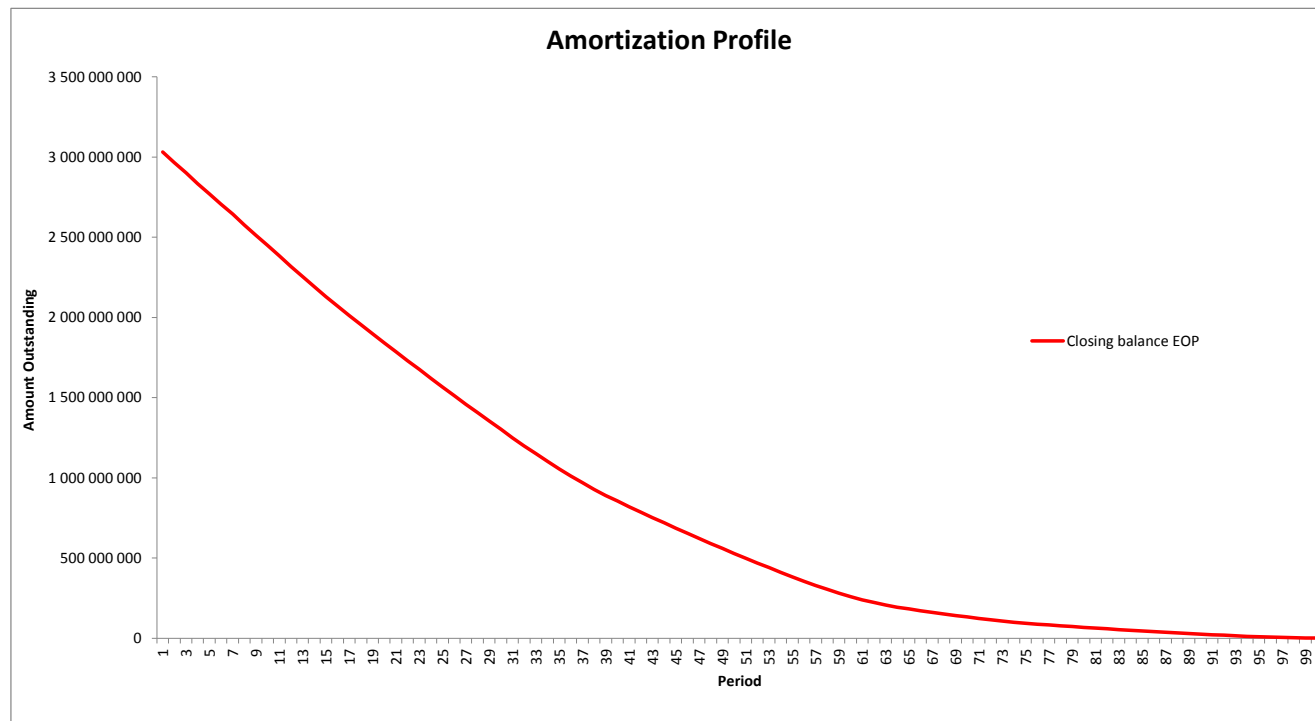
Amortization profile (first 20 periods)

Bilkreditt 2 Limited
Monthly Investor Report

16.b Amortization Profile



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days



Bilkreditt 2 Limited
Monthly Investor Report

17.a Payment Holidays



Reporting Date	30.05.2013			
Payment date	28.05.2013			
Period No	17			
Monthly Period	Apr 2013			
Interest Period	from	25.04.2013	to	28.05.2013 = 33 days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	
201110	379	608	2 517 438	
201111	656	972	3 546 156	
201112	852	1 319	4 751 320	
201201	741	1 329	4 977 324	
201202	643	996	3 785 586	
201203	707	991	3 606 737	
201204	475	653	2 549 220	
201205	529	772	3 047 167	
201206	430	628	2 516 158	
201207	410	535	2 096 799	
201208	333	443	1 636 782	
201209	247	319	1 263 034	
201210	275	425	1 575 003	
201211	553	815	2 884 617	
201212	677	1 010	3 663 120	
201301	665	1 162	4 544 454	
201 302	482	784	2 868 788	
201 303	531	741	2 854 671	
201 304	354	486	1 814 917	
Total:	9 939	14 988	56 499 292	

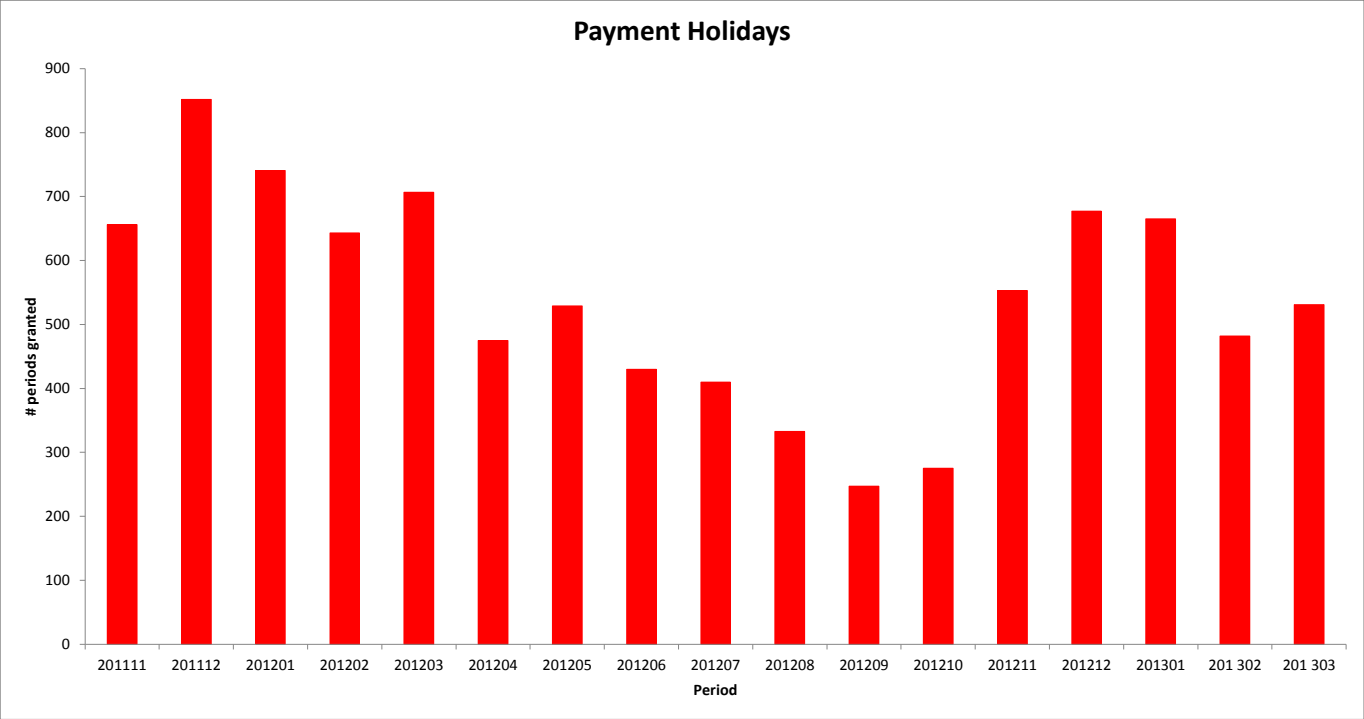
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Bilkreditt 2 Limited
Monthly Investor Report

17.b Payment Holidays



Reporting Date	30.05.2013				
Payment date	28.05.2013				
Period No	17				
Monthly Period	Apr 2013				
Interest Period	from	25.04.2013	to	28.05.2013	= 33 days



Bilkreditt 2 Limited
Monthly Investor Report

18. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date 30.05.2013
 Payment date 28.05.2013
 Period No 17

Monthly Period Apr 2013
 Interest Period from 25.04.2013 to 28.05.2013 = 33 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 1			2012 2			2012 3			2012 4			2013 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 1	53 762	1	54 205	54 205	- 443	-	54 205	- 443	-	54 205	- 443	562	54 767	- 1 005	-	54 767	- 1 005
2012 2	5 354 795	51	-	-	-	275 617	275 617	5 079 178	843 764	1 119 381	4 235 414	773 925	1 893 306	3 461 489	218 791	2 112 097	3 242 698
2012 3	8 287 198	60	-	-	-	-	-	-	372 832	372 832	7 914 366	2 147 437	2 520 269	5 766 929	1 191 964	3 712 233	4 574 965
2012 4	6 580 097	63	-	-	-	-	-	-	-	-	-	770 051	770 051	5 810 046	677 710	1 447 761	5 132 336
2013 1	7 416 317	77	-	-	-	-	-	-	-	-	-	-	-	686 044	686 044	6 730 273	
2013 2	3 176 426	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Default Quarter	2013 2		
	Recoveries	Cum. Recoveries	Loss
2012 1	-	54 767	- 1 005
2012 2	148 172	2 260 269	3 094 526
2012 3	111 210	3 823 443	4 463 755
2012 4	260 696	1 708 457	4 871 640
2013 1	527 601	1 213 645	6 202 672
2013 2	94 393	94 393	3 082 033

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Bilkreditt 2 Limited
Monthly Investor Report

19. Priority of Payments



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from	25.04.2013
	to	28.05.2013
		= 33 days

Priority of Payments

Available Distribution Amount	+	235 478 887,66	NOK
Senior Expenses	-	1 245 935,84	NOK
Net Swap Payments	-	8 314 765,03	NOK
Interest Notes Class A	-	5 280 390,00	NOK
Principal Payments Class A	-	129 930 030,00	NOK
Interest Notes Class B	-	2 622 579,00	NOK
Principal Payments Class B	-	-	NOK
Payments to Reserve Fund	-	86 603 700,00	NOK
Interest Subordinated Loan	-	1 653 921,02	NOK
Principal Payments Subordinated Loan	-	-	NOK
Termination payments to swap counterparties	-	-	NOK
Other payments	-	-	NOK
Payments to Seller	=	(172 433,23)	NOK

Bilcreditt 2 Limited
Monthly Investor Report

20. Transaction Costs



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from	25.04.2013 to 28.05.2013 = 33 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	1 245 935,84 NOK		
Interest accrued for the Period	7 902 969,00 NOK	5 280 390,00 NOK	2 622 579,00 NOK
Cumulative Interest accrued	212 807 286,00 NOK	163 668 240,00 NOK	49 139 046,00 NOK
Interest Payments	7 902 969,00 NOK	5 280 390,00 NOK	2 622 579,00 NOK
Cumulative Interest Payments	212 807 286,00 NOK	163 668 240,00 NOK	49 139 046,00 NOK
Interest accrued on Subordinated Loan for the Period	1 653 921,02 NOK		
Cumulative Interest accrued on Subordinated Loan	27 231 715,03 NOK		
Interest Payments on Subordinated Loan	1 653 921,02 NOK		
Cumulative Interest Payments on Subordinated Loan	27 059 281,80 NOK		
Unpaid Interest for the Period	- NOK		
Cumulative Unpaid Interest	172 433,23 NOK		

Bilkreditt 2 Limited
Monthly Investor Report

21. Swap Counterparty Data



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from	25.04.2013
	to	28.05.2013
	=	33 days

Swap Counterparty Data

Swap Counterparty Provider	Banco Santander SA
Swap Rating Trigger Breach	yes
Swap Collateral posted	-

Based on calculations as of 24th May 2013

Swap Data

Swap Type	Floating Floating Interest Rate Swap
Swap Average Performing Balance	3 032 955 201,00 NOK
1M Nibor (Notes, Swap)	1,7000 %
Gross Amount Due to Swap Counterparty	22 194 667,00 NOK
Gross Amount Due from Swap Counterparty	13 879 901,97 NOK
Net Amount Due to Swap Counterparty	8 314 765,03 NOK

**Bilkreditt 2 Limited
Monthly Investor Report**

22. Contact Details



Reporting Date	30.05.2013	
Payment date	28.05.2013	
Period No	17	
Monthly Period	Apr 2013	
Interest Period	from	25.04.2013
	to	28.05.2013
	=	33 days

Santander Consumer Bank AS

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