

Bilkreditt 1 Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.06.2013				
Payment date	25.07.2013			Following payment dates:	27.08.2013
Period No	28				00.01.1900
Monthly Period	Jun 2013				
Interest Period	from 25.06.2013	to	25.07.2013	=	30 days

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1. Portfolio Information



Reporting Date	29.06.2013	
Payment date	25.07.2013	
Period No	28	
Monthly Period	Jun 2013	
Interest Period	from 25.06.2013	to 25.07.2013 = 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	2 844 713 608,00 NOK	3 005 287 322,00 NOK
Scheduled Loan Principal Repayments	71 086 192,00 NOK	76 444 998,00 NOK
Prepayments	83 943 753,00 NOK	80 812 392,00 NOK
Deemed Collections - Other	-	-
Deemed Collections - CPI Single Premium Cancellations	135 400,00 NOK	250 148,00 NOK
Total Principal Payments Received	155 165 345,00 NOK	157 507 538,00 NOK
	-	
New Defaulted Auto Loans in Period	5 238 649,00 NOK	4 306 249,00 NOK
Total New Defaults	5 238 649,00 NOK	4 306 249,00 NOK
Capitalised Interest (due to Repayment Holidays)	958 685,00 NOK	1 240 073,00 NOK
Closing Balance	2 685 268 299,00 NOK	2 844 713 608,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	66 693 373,00 NOK	65 453 300,00 NOK
New	958 685,00 NOK	1 240 073,00 NOK
Close	67 652 058,00 NOK	66 693 373,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	18 682 270,00 NOK	20 386 027,00 NOK
Recoveries on loans in default	5 977 815,00 NOK	2 110 540,00 NOK
Total Revenue Received in Period	24 660 085,00 NOK	22 496 567,00 NOK
# Loans		
At beginning of period	31 070 Loans	32 353 Loans
Paid in Full	1 891 Loans	1 221 Loans
Repurchased (Deemed Collections)	-	-
New loans into default	54 Loans	62 Loans
At end of period	29 125 Loans	31 070 Loans
Weighted Average Loan Return	8,52 %	
Average NIBOR + Weighted Average Loan Threshold	4,68 %	

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2. Amount Due for Distribution



Reporting Date	29.06.2013
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Available Distribution Amount

	Current Period	Previous Period
a. Reserve Fund	85 341 419,40 NOK	90 158 729,46 NOK
b. Collections (Principal, interest, fees, etc)	179 825 430,00 NOK	180 004 105,00 NOK
c. Swap Counterparty payment to the Issuer	0,00 NOK	0,00 NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK	0,00 NOK
g. Interest Earned and Paid by the Seller or the Collections Account Bank to the Issuer	407 342,37 NOK	521 119,32 NOK
h. Drawings Under Liquidity Facility	0,00 NOK	0,00 NOK
i. Drawings from Commingling Reserve	0,00 NOK	0,00 NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	265 574 191,77 NOK	270 683 953,78 NOK

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3. Reserve Accounts



Reporting Date	29.06.2013
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Note Balance

Beginning of Period	2 844 713 608,00	NOK
End of Period	2 685 268 299,00	NOK

Reserve Fund

	in %		
Beginning of Period	3,0 %	85 341 419,40	NOK
Cash Outflow		80 558 072,40	NOK
Cash Inflow		80 558 072,40	NOK
End of Period	2,8 %	80 558 072,40	NOK
Required Reserve Amount	2,8 %	80 558 072,40	NOK

Commingling Reserve

Beginning of Period	312 848 712,00	NOK
Cash Outflow	108 688 141,10	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	204 160 570,90	NOK
Required Commingling Reserve Fund	204 160 570,90	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 1 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	2 844 713 608,00	NOK
End of Period	2 685 268 299,00	

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	2 336 099 560,00	87,00 %	25 390
1-29 days past due	265 107 382,00	9,87 %	2 801
Delinquent Receivables:			
30-59 days past due	49 810 782,00	1,85 %	536
60-89 days past due	17 193 280,00	0,64 %	190
90-119 days past due	8 373 465,00	0,31 %	99
120-149 days past due	5 337 273,00	0,20 %	60
150-179 days past due	3 346 557,00	0,12 %	49
Total Performing and Delinquent	2 685 268 299,00	100,00 %	29 125

Current Period Defaults	5 238 649,00	54
Cumulative Defaults	124 687 807,00	1476
Current Period Recoveries	5 977 815,00	
Cumulative Recoveries	49 795 770,00	

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A-1	Class A-2	Class B	Class B
General Note Information					
ISIN Code		XS0595990978	XS0595991273	NA	NA
Currency		NOK	NOK	NOK	NOK
Initial Tranching	100 %	37 %	44 %	19 %	0 %
Legal Final Maturity Date		June 2025	June 2025	June 2025	June 2025
Rating (Fitch/Moody's/DBRS)		AAA(sf)/AAA(sf)	AAA(sf)/AAA(sf)	Not rated	Not rated
Initial Notes Aggregate Principal Outstanding Balance	10 655 440 000,00 NOK	3 965 000 000,00 NOK	4 677 000 000,00 NOK	2 013 000 000,00 NOK	440 000,00 NOK
Initial Nominal per Note		1000000,00 NOK	1000000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class	11095	3965	4677	2013	440
Current Note Information					
Class Principal Outstanding Opening Balance	2 844 713 980,00 NOK	381 393 350,00 NOK	449 880 630,00 NOK	2 013 000 000,00 NOK	440 000,00 NOK
Available Distribution Amount	265 574 191,77 NOK				
Amortisation	159 444 900,00 NOK				
Redemption per Class	159 444 900,00 NOK	73 154 250,00 NOK	86 290 650,00 NOK	0,00 NOK	kr 0,00 NOK
Redemption per Note		18 450,00 NOK	18 450,00 NOK	0,00 NOK	kr 0,00 NOK
Class Principal Outstanding Closing Balance	2 685 269 080,00 NOK	308 239 100,00 NOK	363 589 980,00 NOK	2 013 000 000,00 NOK	440 000,00 NOK
Current Tranching		11,48 %	13,54 %	74,96 %	0,02 %
Current Pool Factor		0,08	0,08	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A-1	Class A-2	Class B	Class B
Interest Rate Basis: 1-M NIBOR / Spread	1,63 %	0,95 %	0,95 %	1,05 %	1,05 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	30				
Principal Outstanding per Note Beginning of Period		96 190,00 NOK	96 190,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		18 450,00 NOK	18 450,00 NOK	- NOK	- NOK
Principal Outstanding per Note End of Period		77 740,00 NOK	77 740,00 NOK	1 000 000,00 NOK	1 000,00 NOK
>Interest accrued for the period		207,00 NOK	207,00 NOK	2 233,00 NOK	2,00 NOK
Interest Payment	6 284 803,00	820 755,00 NOK	968 139,00 NOK	4 495 029,00 NOK	880,00 NOK
Interest Payment per Note		207,00 NOK	207,00 NOK	2 233,00 NOK	2,00 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		20,40 %		1,50 %
Current CE (incl. Excess Spread)		80,57 %		5,59 %
Current CE (excl. Excess Spread)		77,98 %		3,00 %

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6. Counterparty Ratings, Trigger Levels and Consequences



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 Monthly Period Jun 2013
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Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		DBRS		Fitch		DBRS			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	Bilkreditt 1 Limited		No rating		No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F2	F2	N/A			BBB +	BBB+ Outlook Negative	N/A		Y	The Servicer shall, within 10 business days deposit to the Commingling Reserve Account an amount equal to the Commingling Reserve Required Amount [...] determined by the Servicer as of each Cut-Off Date [...] as the greater of (a) the actual amount of Collections for the Collection Period ending on that Cut-Off Date and (b) the amount estimated by the Servicer in good faith as the Highest amount of Collections expected to be received in any future Collection Period The Servicer will, within 10 business days, instruct the Collections Account Bank to transfer to the Issuer Collection Account any and all Collections received from time to time in the Seller Collections Account.
		Downgrade 2	N/A	F2	N/A			BBB-	BBB+ Outlook Negative	N/A		N	1) The Issuer will direct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer [...] at the Collections Account Bank. On each Transfer Date, the Issuer will transfer the amounts on deposit in the Issuer Collections Account to the Transaction Account. 2) Within 10db, with the assistance of Banco Santander identify a back-up Servicer
		Downgrade 3	N/A	F2	N/A			BB +	BBB+ Outlook Negative	N/A		N	Servicer termination event triggered
Liquidity Facility Provider	Banco Santander S.A.		F1 Rating watch negative	F2	N/A			A Rating watch negative	BBB+ Outlook Negative	A-	A	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary provided the relevant assignee meets the required conditions, or b) deposit an amount equal to the Available Facility into the Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)
Issuer Swap Provider	Banco Santander S.A.	Fitch/ DBRS rating event I	F2	F2	N/A			A-	BBB+ Outlook Negative	A-	A	Y	The Swap Counterparty (Banco Santander) will be obliged within 14 days to post collateral for its obligations in accordance with the CSA and in addition will be obliged, within 30 days, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement; (ii) transfer all of its rights and obligations to a third party or (iii) take such other actions as a result of which the Class A Notes will be rated by the RA at the same level
		Fitch rating event II	F3	F2	N/A			BBB	BBB+ Outlook Negative	N/A	A	N	In the event of a Ratings Event II that has occurred and is continuing Party A shall, within fourteen (14) calendar days, be obliged to, either: (i) provide Eligible Credit Support to Party B in accordance with the provisions of the Credit Support Annex; or (ii) provide, or cause to be provided, a Fitch Eligible Guarantee to Party B in respect of all Party A's present and future obligations under this Agreement; or (iii) transfer Party A's rights and obligations under the Agreement and all Confirmations pursuant to a Qualifying Novation.
		Fitch rating event III/ DBRS rating event II	B	F2	N/A			BB+	BBB+ Outlook Negative	BBB-	A	N	Provide a eligible Guarantee, or replace Swap Counterparty
Issuer Bank	Deutsche Bank AG		F1 Rating watch negative	F1+	R-1	N/A		A Rating watch negative	A+	A-	N/A	N	If at any time a Ratings Downgrade has occurred with respect to the Transaction Account Bank, the Issuer will be required, within thirty (30) calendar days after Ratings Downgrade, to transfer any amounts credited to the Issuer Secured Accounts, at no cost to the Issuer, to an alternative bank with at least the Required Rating. The
Paying Agent and related roles	Deutsche Bank AG			F1+		N/A			A+		N/A	N	
Corporate Service Provider	Deutsche International Corporate Services			F1+		N/A			A+		N/A	N	
Note Trustee and Security Trustee	Deutsche Trustee Company Limited			F1+		N/A			A+		N/A	N	
Collections Bank	SEB AB		F1 Rating watch negative	F1	R-1	R-1		A Rating watch negative	A+	A-	AA (Low)	N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.

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7.a Original Portfolio Principal Balance

Reporting Date	29.06.2013	
Payment date	25.07.2013	
Period No	28	
Monthly Period	Jun 2013	
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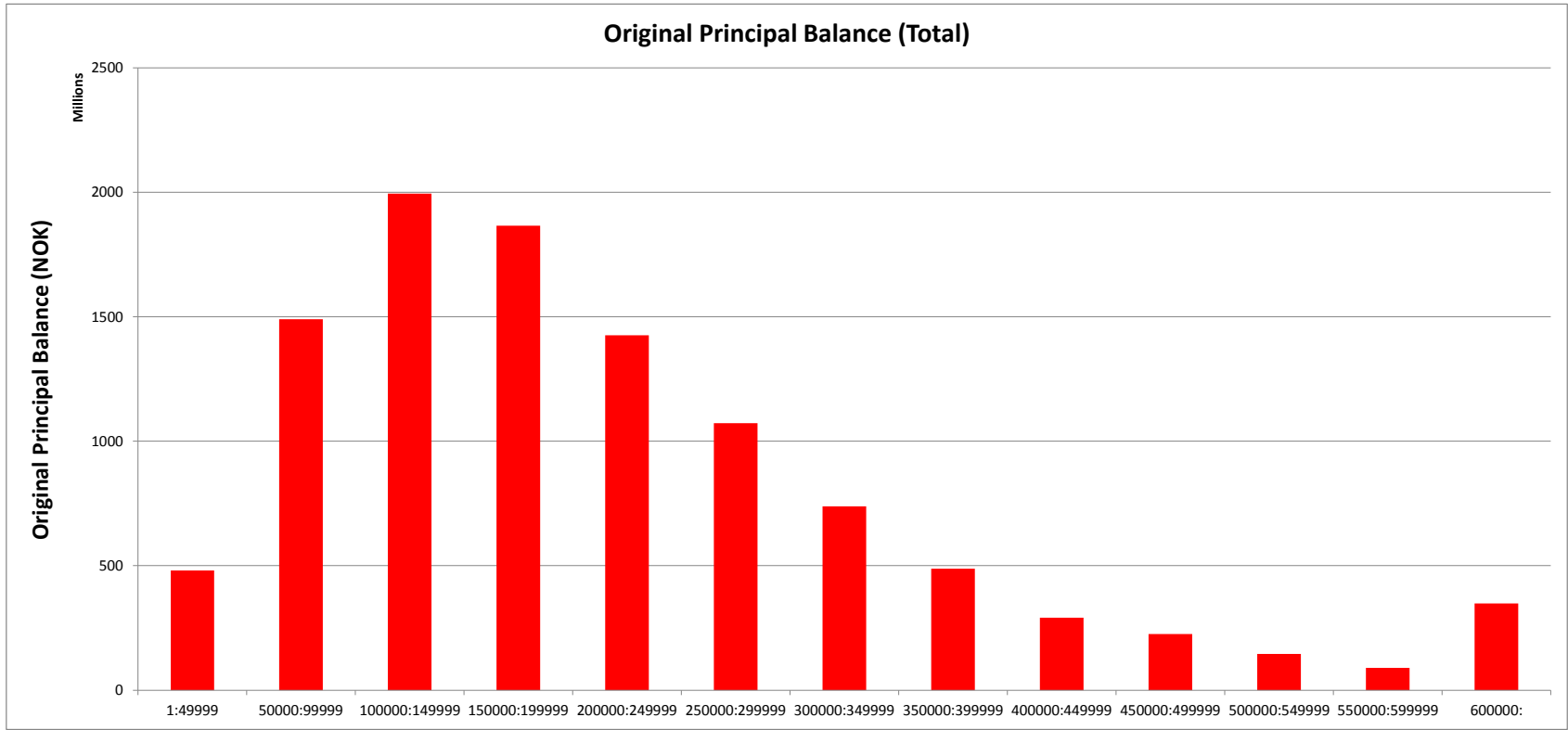
Average amount - all: 136 458

TOTAL							
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
1	49 999	17 130	711 359 794	6,68 %	17,3	21,5	
50 000	99 999	19 648	1 497 983 494	14,06 %	40,2	25,0	
100 000	149 999	15 700	1 979 750 518	18,58 %	51,5	22,2	
150 000	199 999	10 387	1 822 333 308	17,10 %	59,8	20,3	
200 000	249 999	6 167	1 392 403 071	13,07 %	65,4	18,6	
250 000	299 999	3 765	1 037 809 003	9,74 %	69,4	17,3	
300 000	349 999	2 179	711 489 538	6,68 %	73,0	16,8	
350 000	399 999	1 215	457 502 366	4,29 %	75,2	15,8	
400 000	449 999	663	283 367 190	2,66 %	76,1	15,3	
450 000	499 999	442	211 066 763	1,98 %	76,8	15,4	
500 000	549 999	259	136 971 543	1,29 %	73,4	16,2	
550 000	599 999	142	81 929 931	0,77 %	77,5	14,8	
600 000	>	389	331 468 747	3,11 %	67,1	14,9	
Total		78 086	10 655 435 266	100,00 %	57,2	20,0	

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7.b Original Principal Balance Graph

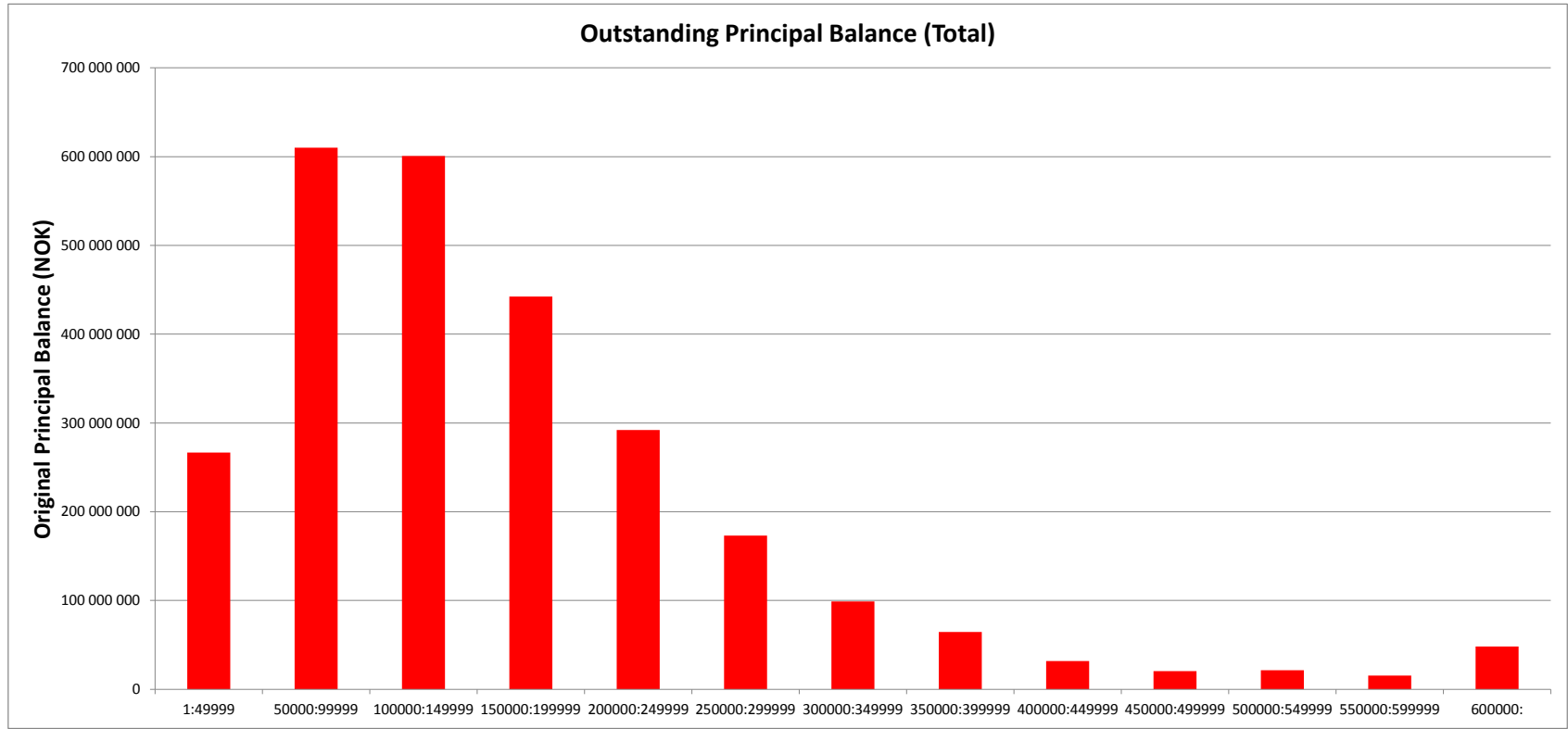
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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



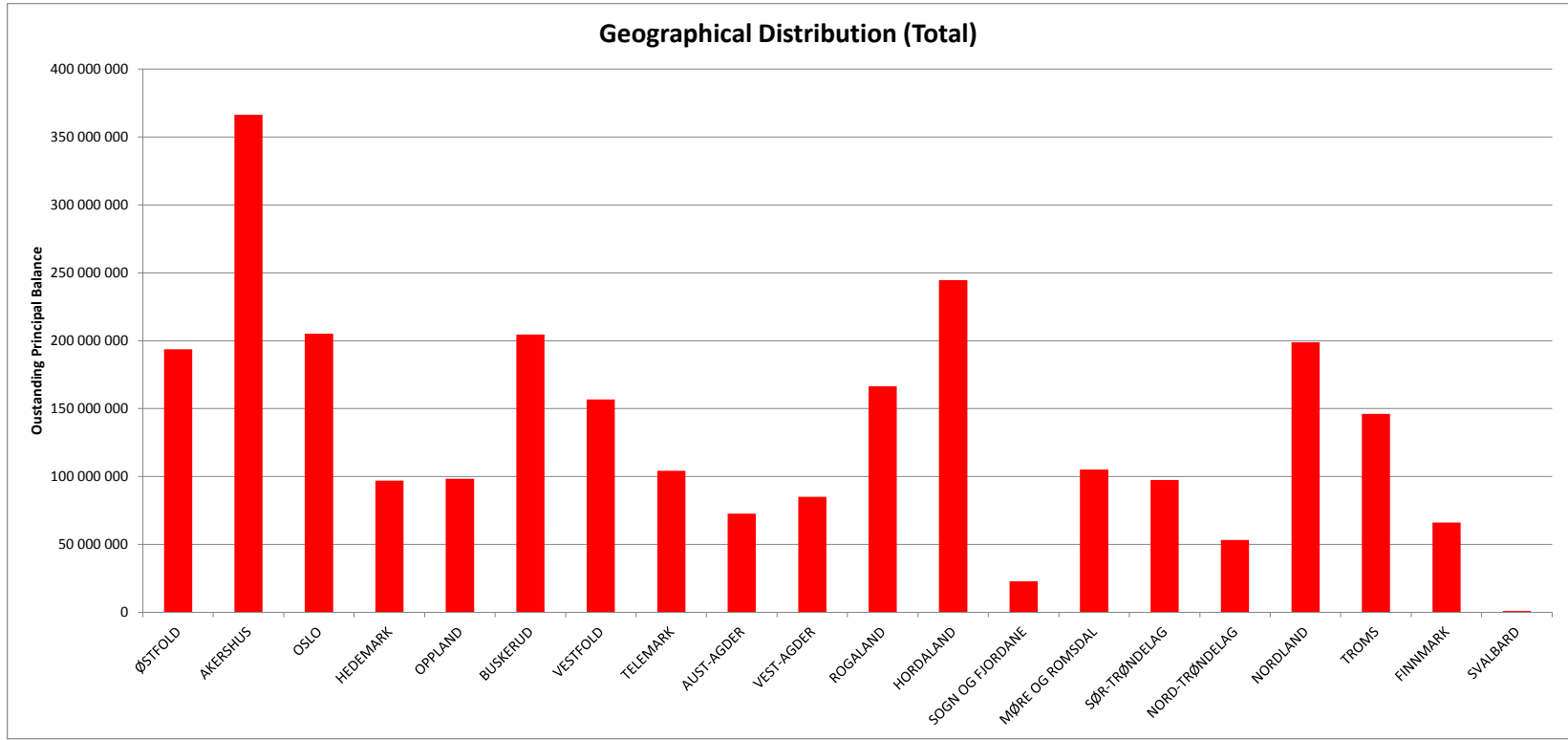
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TOTAL								
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	2 211	193 769 411	7,22 %	7,59 %	ØSTFOLD	42,0	45,9	
0200	4 068	366 287 301	13,64 %	13,97 %	AKERSHUS	41,3	45,5	
0300	2 228	205 214 679	7,64 %	7,65 %	OSLO	40,2	46,7	
0400	1 186	97 054 475	3,61 %	4,07 %	HEDEMARK	41,3	46,6	
0500	1 141	98 326 298	3,66 %	3,92 %	OPPLAND	41,9	47,3	
0600	2 385	204 481 689	7,61 %	8,19 %	BUSKERUD	40,7	46,4	
0700	1 612	156 729 200	5,84 %	5,53 %	VESTFOLD	42,9	47,0	
0800	1 188	104 247 053	3,88 %	4,08 %	TELEMARK	40,8	46,4	
0900	754	72 684 834	2,71 %	2,59 %	AUST-AGDER	45,2	45,6	
1000	909	85 058 526	3,17 %	3,12 %	VEST-AGDER	43,2	45,3	
1100	1 878	166 347 249	6,19 %	6,45 %	ROGALAND	42,8	45,3	
1200	2 491	244 510 903	9,11 %	8,55 %	HORDALAND	43,6	44,6	
1400	262	22 801 249	0,85 %	0,90 %	SOGN OG FJORDANE	39,7	46,4	
1500	1 062	105 058 781	3,91 %	3,65 %	MØRE OG ROMSDAL	45,0	45,2	
1600	1 094	97 390 672	3,63 %	3,76 %	SØR-TRØNDELAG	43,3	45,2	
1700	621	53 203 234	1,98 %	2,13 %	NORD-TRØNDELAG	42,3	45,5	
1800	1 922	198 908 150	7,41 %	6,60 %	NORDLAND	47,5	46,3	
1900	1 437	146 031 709	5,44 %	4,93 %	TROMS	47,7	45,6	
2000	665	66 127 779	2,46 %	2,28 %	FINNMARK	45,7	45,9	
2100	11	1 035 107	0,04 %	0,04 %	SVALBARD	36,9	44,0	
Total:	29 125	2 685 268 299	100,00 %	100,00 %		42,91	45,88	

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9.b Geographical Distribution Graph

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10.a Interest Rate



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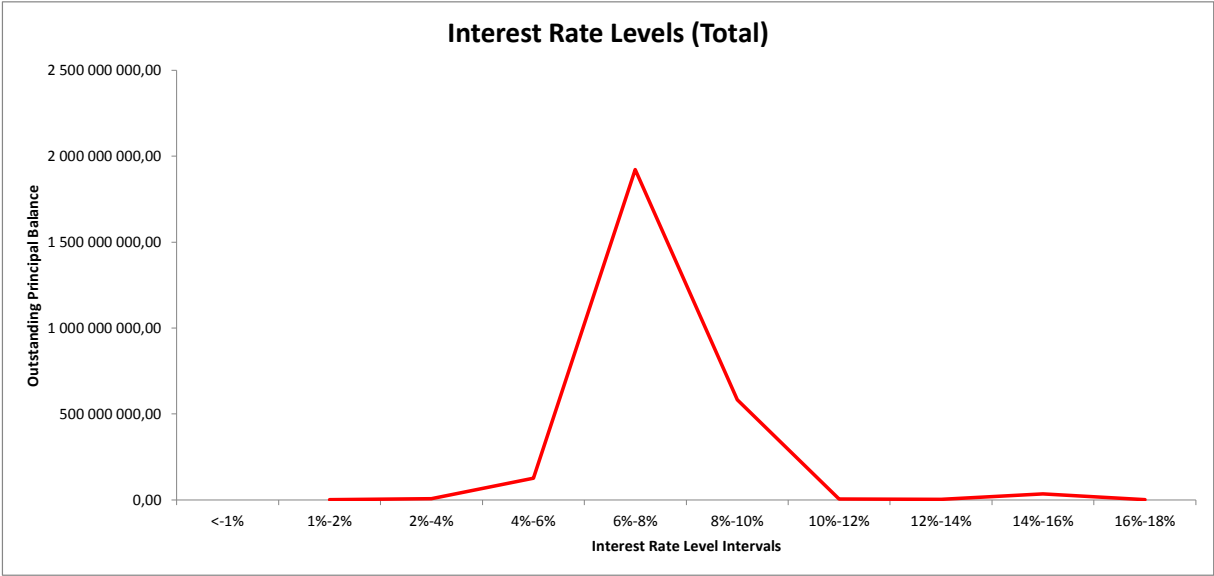
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<		1 %				
1 %	2 %	10	793 322	0,03 %	37,7	41,9
2 %	4 %	103	6 538 831	0,24 %	34,0	44,5
4 %	6 %	1 033	127 058 625	4,73 %	47,6	39,1
6 %	8 %	18 245	1 923 099 786	71,62 %	45,6	41,7
8 %	10 %	7 952	581 966 375	21,67 %	34,4	61,0
10 %	12 %	113	6 069 216	0,23 %	26,9	67,4
12 %	14 %	209	3 745 193	0,14 %	20,7	57,0
14 %	16 %	1 413	35 030 328	1,30 %	28,0	45,8
16 %	18 %	47	966 623	0,04 %	30,3	54,8
Total		29 125	2 685 268 299	100,00 %	42,91	45,88

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10.b Interest Rate



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11.a Remaining Terms



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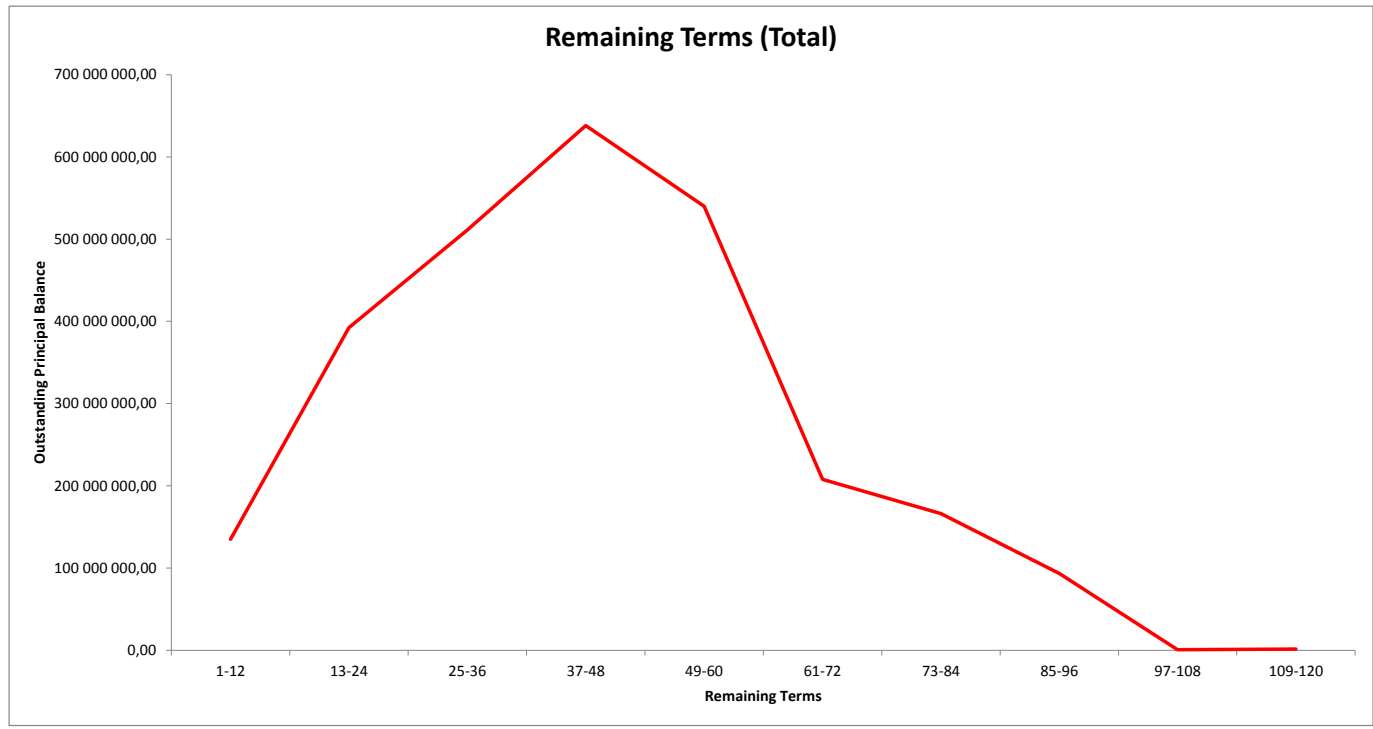
TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity	0		12	5 399	134 841 131	5,02 %	7,53	53,90
	13		24	7 164	392 337 214	14,61 %	19,57	49,95
	25		36	6 052	511 096 310	19,03 %	30,09	47,98
	37		48	5 099	637 957 322	23,76 %	42,95	45,78
	49		60	3 339	539 922 883	20,11 %	53,10	42,05
	61		72	975	207 686 923	7,73 %	65,47	45,43
	73		84	715	166 131 901	6,19 %	78,85	42,51
	85		96	376	93 302 983	3,47 %	87,48	35,73
	97		108	4	686 103	0,03 %	102,17	48,89
	109		120	2	1 305 529	0,05 %	110,27	34,55
	121							
	Total			29 125	2 685 268 299	100,00 %	42,91	45,88

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11.b Remaining Terms



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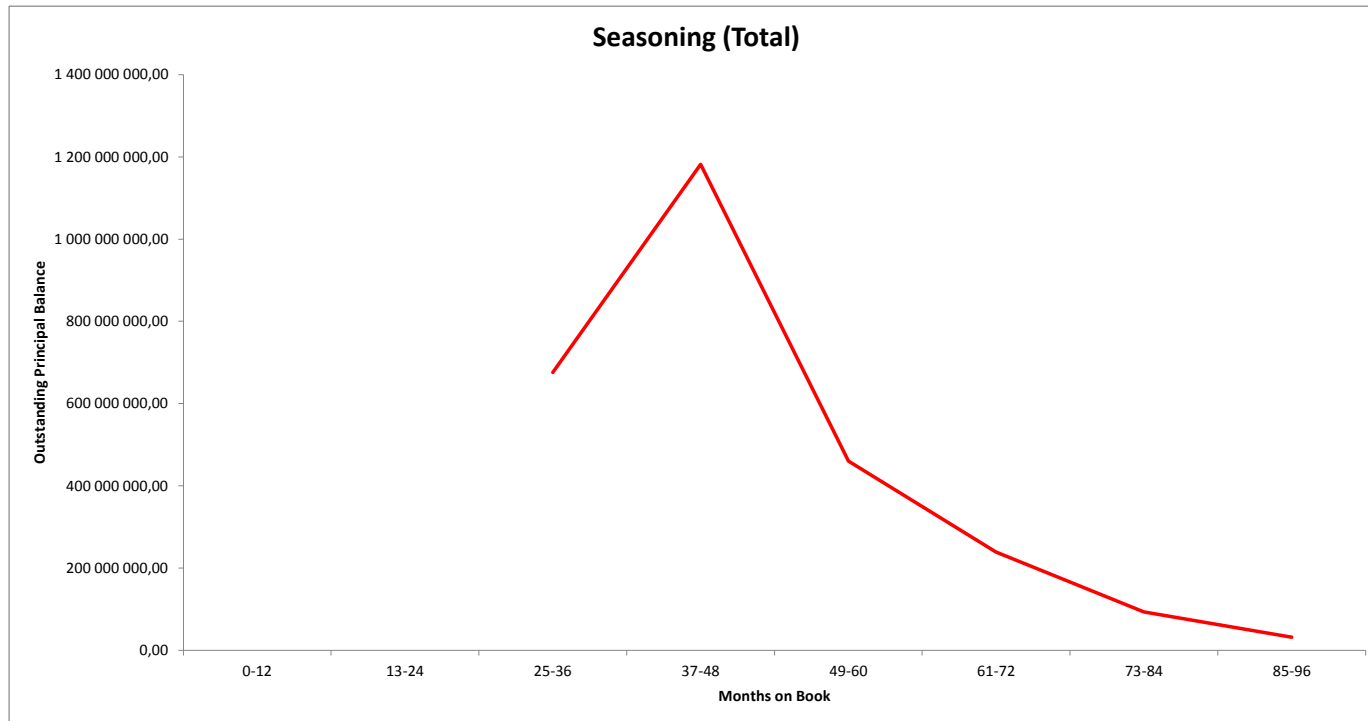


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12.b Seasoning



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13. Priority of Payments



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Priority of Payments

Available Distribution Amount	+	265 574 191,77	NOK
Senior Expenses	-	1 128 387,28	NOK
Net Swap Payments	-	7 081 494,44	NOK
Interest Notes Class A-1	-	820 755,00	NOK
Interest Notes Class A-2	-	968 139,00	NOK
Liquidity Facility	-	-	NOK
Principal Payments Class A-1	-	73 154 250,00	NOK
Principal Payments Class A-2	-	86 290 650,00	NOK
Interest Notes Class B	-	4 495 909,00	NOK
Principal Payments Class B	-	-	NOK
Payments to Reserve Fund	-	80 558 072,40	NOK
Interest Subordinated Loan	-	329 275,64	NOK
Principal Payments Subordinated Loan	-	4 783 347,00	NOK
Termination payments to swap counterparties	-	-	NOK
Other payments	-	-	NOK
Payments to Seller	=	5 963 912,00	NOK

14. Defaults, Recoveries and Losses by Quarter of Default

Reporting Date	29.06.2013	
Payment date	25.07.2013	
Period No	28	
Monthly Period	Jun 2013	
Interest Period	from 25.06.2013 to 25.07.2013 = 30 days	



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2011 1			2011 2			2011 3			2011 4			2012 1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2011 1	118 590	2	116 676	116 676	1 914	0	116 676	1 914	0	116 676	1 914	0	116 676	1 914	0	116 676	1 914
2011 2	645 143	7	-	-	-	403 287	403 287	241 856	13 750	417 037	228 106	27 917	444 954	200 189	0	444 954	200 189
2011 3	11 798 912	125	-	-	-	-	-	-	719 259	719 259	11 079 653	1 762 476	2 481 737	9 317 175	1 019 034	3 500 771	8 298 141
2011 4	13 788 115	169	-	-	-	-	-	-	-	-	-	1 326 264	1 326 264	12 461 851	1 805 980	3 132 244	10 655 871
2012 1	21 515 325	206	-	-	-	-	-	-	-	-	-	-	-	-	2 587 750	2 587 750	18 927 575
2012 2	16 287 598	207	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 3	16 613 311	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 4	15 293 925	194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 1	14 995 514	180	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 2	13 631 374	176	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Default Quarter	2012 2			2012 3			2012 4			2013 1			2013 2		
	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2011 1	0	116 676	1 914	0	116 676	1 914	0	116 676	1 914	0	116 676	1 914	0	116 676	1 914
2011 2	0	444 954	200 189	0	444 954	200 189	0	444 954	200 189	0	444 954	200 189	0	444 954	200 189
2011 3	272 876	3 773 647	8 025 265	817 213	4 590 860	7 208 052	322 762	4 913 622	6 885 290	310 622	5 224 244	6 574 668	485 111	5 709 355	6 089 557
2011 4	1 090 754	4 222 998	9 565 117	1 124 800	5 347 798	8 440 317	991 891	6 339 689	7 448 426	218 066	6 557 755	7 230 360	756 928	7 314 683	6 473 432
2012 1	1 911 969	4 499 719	17 015 606	2 071 825	6 571 544	14 943 781	1 229 012	7 800 556	13 714 769	1 579 565	9 380 121	12 135 204	1 500 541	10 880 662	10 634 663
2012 2	1 580 043	1 580 043	14 707 555	2 670 901	4 250 944	12 036 654	1 756 920	6 007 864	10 279 734	1 107 442	7 115 306	9 172 292	1 574 581	8 689 887	7 597 711
2012 3	-	-	-	1 309 165	1 309 165	15 304 146	2 979 933	4 289 098	12 324 213	1 182 950	5 472 048	11 141 263	1 480 764	6 952 812	9 660 499
2012 4	-	-	-	-	-	-	705 923	705 923	14 588 002	1 908 047	2 613 970	12 679 955	1 798 342	4 412 312	10 881 613
2013 1	-	-	-	-	-	-	-	-	-	1 835 619	1 835 619	13 159 895	1 949 223	3 784 842	11 210 672
2013 2	-	-	-	-	-	-	-	-	-	-	-	-	1 489 777	1 489 777	12 141 597

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15. Transaction Costs



Reporting Date	29.06.2013				
Payment date	25.07.2013				
Period No	28				
Monthly Period	Jun 2013				
Interest Period	from	25.06.2013	to	25.07.2013	= 30 days

Transaction Costs

	All Notes	Class A-1	Class A-2	Class B
Senior Expenses	1 128 387,28 NOK			
Interest accrued for the Period	6 284 803,00 NOK	820 755,00 NOK	968 139,00 NOK	4 495 909,00 NOK
Cumulative Interest accrued	483 027 243,00 NOK	149 702 540,00 NOK	176 584 812,00 NOK	156 739 891,00 NOK
Interest Payments	6 284 803,00 NOK	820 755,00 NOK	968 139,00 NOK	4 495 909,00 NOK
Cumulative Interest Payments	483 027 243,00 NOK	149 702 540,00 NOK	176 584 812,00 NOK	156 739 891,00 NOK
Interest accrued on Subordinated Loan for the Period	329 275,64 NOK			
Cumulative Interest accrued on Subordinated Loan	17 802 038,57 NOK			
Interest Payments on Subordinated Loan	329 275,64 NOK			
Cumulative Interest Payments on Subordinated Loan	17 802 038,57 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

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16. Swap Counterparty Data



Reporting Date	29.06.2013	
Payment date	25.07.2013	
Period No	28	
Monthly Period	Jun 2013	
Interest Period	from	25.06.2013
	to	25.07.2013
	=	30 days

Swap Counterparty Data

Swap Counterparty Provider	Banco Santander S.A.
Swap Rating Trigger Breach	yes
Swap Collateral posted	- Based on calculations as of 5th of July 2013

Swap Data

Swap Type	Floating Floating Interest Rate Swap
Swap Average Performing Balance	2 764 990 953,50 NOK
1M Nibor (Notes, Swap)	1,6300 %
Gross Amount Due to Swap Counterparty	19 640 955,00 NOK
Gross Amount Due from Swap Counterparty	12 559 460,56 NOK
Net Amount Due to Swap Counterparty	7 081 494,44 NOK

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17. Contact Details



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Reporting Date	29.06.2013
Payment date	25.07.2013
Period No	28
Monthly Period	Jun 2013
Interest Period	from 25.06.2013 to 25.07.2013 = 30 days