

Original Balance

EUR 699,500,000

Portfolio

The Portfolio consists of HP Contracts executed for the purpose of financing the acquisition of the Financed Vehicles

First Portfolio Characteristics

36,6% New Vehicle; 63,4% Used Vehicle

Servicer

Santander Consumer Finance OY (Seller)

Corporate Administrator of the Issuer

First Names Corporate Services (Ireland) Limited

Transaction Security Trustee

BNP Paribas Trust Corporation UK Limited

Payment Dates

25th day of each calendar month, unless such date is not a Business Day, in which case the Payment Date shall be the next succeeding Business Day. The first Payment Date will be the Payment Date falling in December 2016.

Arranger

Bank of America Merrill Lynch

Joint Lead Managers

Bank of America Merrill Lynch, Barclays Bank PLC, Santander Global Corporate Banking

Principal Paying Agent and Calculation Agent

BNP Paribas Securities Services, Luxembourg Branch

Legal Maturity Date

25 November 2026

Listing Agent

Matheson

Auditors of the Issuer

PWC

Offering Circular and Financial Terms

CLASS A NOTES

EUR 634,700,000

Fitch Rating

AAAsf

Moody's Rating

Aaa(sf)

ISIN Code

XS1696456711

Coupon

Euribor 1m + 40 bps (DM 14 bps)

CLASS B NOTES

EUR 68,800,000 (Retained)

Fitch Rating

Not Rated

Moody's Rating

Not Rated

ISIN Code

N/A

Coupon

1,50%