

**SCF Rahoituspalvelut I DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	27/01/2016				
Payment date	25/01/2016			Following payment dates:	25/02/2016
Period No	2				29/03/2016
Monthly Period	Dec 2015			Convention	= 30/360 days
Interest Period	from 25/12/2015	to	25/01/2016	=	31 days
Cut-Off date	31/12/2015				

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1. Portfolio Information



Reporting Date	27/01/2016		
Payment date	25/01/2016		
Period No	2		
Monthly Period	Dec 2015	Convention =	30/360 days
Interest Period	from 25/12/2015	to 25/01/2016 =	31 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>366.651.902,90</b> EUR	<b>389.363.319,82</b> EUR
Scheduled Loan Principal Repayments	7.300.469,93 EUR	11.629.231,29 EUR
Prepayments	6.939.723,86 EUR	11.081.682,62 EUR
Deemed Collections - Other	- EUR	- EUR
<b>Total Principal Payments Received</b>	<b>14.240.193,79</b> EUR	<b>22.710.913,91</b> EUR
New Defaulted Auto Loans in Period	200,00 EUR	503,01 EUR
<b>Closing Balance</b>	<b>352.411.509,11</b> EUR	<b>366.651.902,90</b> EUR
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	1.352.197,06 EUR	2.220.495,70 EUR
Recoveries on loans in default	224,03 EUR	- EUR
<b>Total Revenue Received in Period</b>	<b>1.352.421,09</b> EUR	<b>2.220.495,70</b> EUR
<b># Loans</b>		
At beginning of period	25.709 Loans	26.555 Loans
Paid in Full	538 Loans	845 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into default	1 Loans	1 Loans
<b>At end of period</b>	<b>25.170</b> Loans	<b>25.709</b> Loans

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**2. Amount Due for Distribution**



Reporting Date	27/01/2016				
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**Purchaser Available Distribution Amount**

**Current Period**

**Previous Period**

a. Collections (Principal, interest, and fee etc)	15.592.598 EUR	24.968.009 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0 EUR	0 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0 EUR	0 EUR
d. Other amounts Paid by the Seller to the Purchaser	0 EUR	0 EUR
e. Interest Earned by the Purchaser	0 EUR	0 EUR
f. Other amounts received by the purchaser	0 EUR	0 EUR
<b>Total Amount for Purchaser Available Distribution Amount</b>	<b>15.592.598 EUR</b>	<b>24.968.009 EUR</b>

**Issuer Available Distribution Amount**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	15.439.702 EUR	24.718.482 EUR
b. Reserve Fund	3.659.000 EUR	3.659.000 EUR
c. Interest Earned by the Issuer	0 EUR	0 EUR
d. Other amounts received by the issuer	0 EUR	0 EUR
<b>Total Amount for Issuer Available Distribution Amount</b>	<b>19.098.702 EUR</b>	<b>28.388.834 EUR</b>

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**3. Reserve Accounts**



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015		Convention	=	30/360 days
Interest Period	from 25/12/2015	to	25/01/2016	=	31 days

**Note Balance**

Beginning of Period	366.651.902,90	EUR
End of Period	352.411.509,11	EUR

**Reserve Fund**

	in %	
Beginning of Period	0,0 %	- EUR
Cash Outflow		- EUR
Cash Inflow		- EUR
End of Period	0,0 %	- EUR
Required Reserve Amount	0,0 %	- EUR

**Liquidity Balance**

Beginning of Period	1,0 %	3.659.000,00	EUR
Cash Outflow		3.659.000,00	EUR
Cash Inflow		3.431.519,03	EUR
End of Period	0,9 %	3.431.519,03	EUR
Required Reserve Amount	0,9 %	3.431.519,03	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100.000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100.000,00	EUR
Required Reserve Amount	100.000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut I DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR***

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**4. Performance Data**



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**Asset Balance**

Beginning of Period	366.651.902,90	EUR
End of Period	352.411.509,11	EUR

**Portfolio Performance:**

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	332.486.565,82	94,35%	23.746
1-29 days past due	18.054.457,13	5,12%	1.291
<b>Delinquent Receivables:</b>			
30-59 days past due	1.486.011,45	0,42%	104
60-89 days past due	332.542,75	0,09%	26
90-119 days past due	51.931,96	0,01%	3
120-149 days past due	-	0,00%	0
150-179 days past due	-	0,00%	0
<b>Total Performing and Delinquent</b>	<b>352.411.509</b>	<b>100,00%</b>	<b>25.170</b>

Current Period Defaults	200,00	1
Cumulative Defaults	703,01	2
Current Period Recoveries	224,03	
Cumulative Recoveries	224,03	

**Principal Deficiency Trigger Event, where [A] > [B \* 9%] NO**

[A] [1] - [2] - [3]	0,00
Note Principal Closing Balance [1]	352.411.509,11
Reserve Fund Amount [2]	-
Aggregate Outstanding Asset Principal Amount [3]	352.411.509,11
[B] Initial Aggregate Outstanding Note Principal Amount	389.400.000,00

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**5. Outstanding Notes**



Reporting Date	27/01/2016	
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**1. Note Balance**

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
<b>General Note Information</b>							
ISIN Code		XS1309542436	XS1309543244	XS1309544309	XS1309550371	XS1309556907	XS1309557624
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	100%	86,98%	6,99%	1,49%	0,98%	1,69%	1,87%
Legal Final Maturity Date		25/11/2024	25/11/2024	25/11/2024	25/11/2024	25/11/2024	25/11/2024
Rating (Fitch/Moody's)		AAA / AAA	AA/Aa2	A+/A2	A-/Baa1	BB+/Ba1	Not rated
Initial Notes Aggregate Principal Outstanding Balance	389.400.000,00	338.700.000,00	27.200.000,00	5.800.000,00	3.800.000,00	6.600.000,00	7.300.000,00
Initial Nominal per Note		100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
Initial Number of Notes per Class	3894	3387	272	58	38	66	73
<b>Current Note Information</b>							
Class Principal Outstanding Opening Balance	366.651.902,90	315.951.902,90	27.200.000,00	5.800.000,00	3.800.000,00	6.600.000,00	7.300.000,00
Available Distribution Amount	19.098.701,63						
Amortisation	14.240.393,79						
Redemption per Class	14.240.393,79	14.240.393,79	-	-	-	-	-
Redemption per Note		4.204,43	-	-	-	-	-
Class Principal Outstanding Closing Balance	352.411.509,11	301.711.509,11	27.200.000,00	5.800.000,00	3.800.000,00	6.600.000,00	7.300.000,00
Current Tranching	100%	85,61%	7,72%	1,65%	1,08%	1,87%	2,07%
Current Pool Factor		0,89	1,00	1,00	1,00	1,00	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest rate Basis: 1-M EURIBOR / Spread		(30/360)	(30/360)	(30/360)	(30/360)	(30/360)	(30/360)
Day Count Convention*		(30/360)	(30/360)	(30/360)	(30/360)	(30/360)	(30/360)
Interest Days	31						
Principal Outstanding per Note Beginning of Period		93.283,70	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
>Principal Repayment per note		4.204,43	-	-	-	-	-
Principal Outstanding per Note End of Period		89.079,28	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
>Interest accrued for the period		19,36	70,83	108,33	175,00	291,67	750,00
Interest Payment	91.110,02	65.560,02	19.266,67	6.283,33	6.650,00	19.250,00	54.750,00
Interest Payment per Note		19,36	70,83	108,33	175,00	291,67	750,00

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		13,96%	6,97%	5,49%	4,51%	2,81%	0,94%
Current CE (incl. Excess Spread)		18,43%	10,71%	9,07%	7,99%	6,12%	4,04%
Current CE (excl. Excess Spread)		15,36%	7,64%	6,00%	4,92%	3,05%	0,97%

\*Convention applied is the fixed rate convention of 30/360, even though the Notes are floating. This is to align with the subordinated notes, which have a fixed rate.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27/01/2016  
 Payment date 25/01/2016  
 Period No 2  
 Monthly Period Dec 2015 Convention = 30/360 days  
 Interest Period : 25/12/2015 to 25/01/2016 = 31 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		Moody's		Fitch		Moody's			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut I DAC			No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-2	BBB -	A- Outlook stable	Baa3	A3	No	Banco Santander S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select a bank or financial institution having the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas		F1	F1	P-1	P-1	A	A+	A3	A1	No	The Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) arrange for the transfer (within 30 calendar days) of: (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account.	
Swap Counterparty	RBC	Fitch First Rating Trigger Collateral.	F1	F1+	N/A	N/A	A	AA	N/A	N/A		If the Swap Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it: (a) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; or (b) may, within fourteen (14) calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
	RBC	Fitch Second Rating Trigger Collateral.	F3	F1+	N/A	N/A	BBB-	AA	N/A	N/A		If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it: (a) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (b) may, within thirty (30) calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (iii) take any such further action to maintain the then current rating of the Class A Notes (subject to confirmation from the Rating Agencies that such action will not affect the then current ratings of the Class A Notes).	
Swap Counterparty	RBC	Moody's First Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	A3	Aa3 (negative outlook)		If the Swap Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it: (a) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (b) shall, within thirty (30) calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings.	
	RBC	Moody's Second Rating Trigger Collateral.	N/A	N/A		P-1	N/A	N/A	Baa3	Aa3 (negative outlook)		If the Swap Counterparty (or its guarantor) ceases to have the Moody's Qualifying Collateral Trigger Rating, it: (a) shall post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (b) shall, within thirty (30) calendar days, (i) obtain a guarantee of its obligations under the Swap Agreement from a third party with the Required Ratings; (ii) transfer all of its rights and obligations under the Swap Agreement to a third party with the Required Ratings; or (iii) take any such further action to maintain the then current rating of the Class A Notes (subject to confirmation from the Rating Agencies that such action will not affect the then current ratings of the Class A Notes).	
Collections Account Bank	Skandinaviska Enskilda Banken		F1	F1	P-1	P-1	A-	A+	A3	A3	No	The Servicer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (within 30 calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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**7.a Original Portfolio Principal Balance**



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Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to	25/01/2016 = 31 days

Average amount - all: 14.663

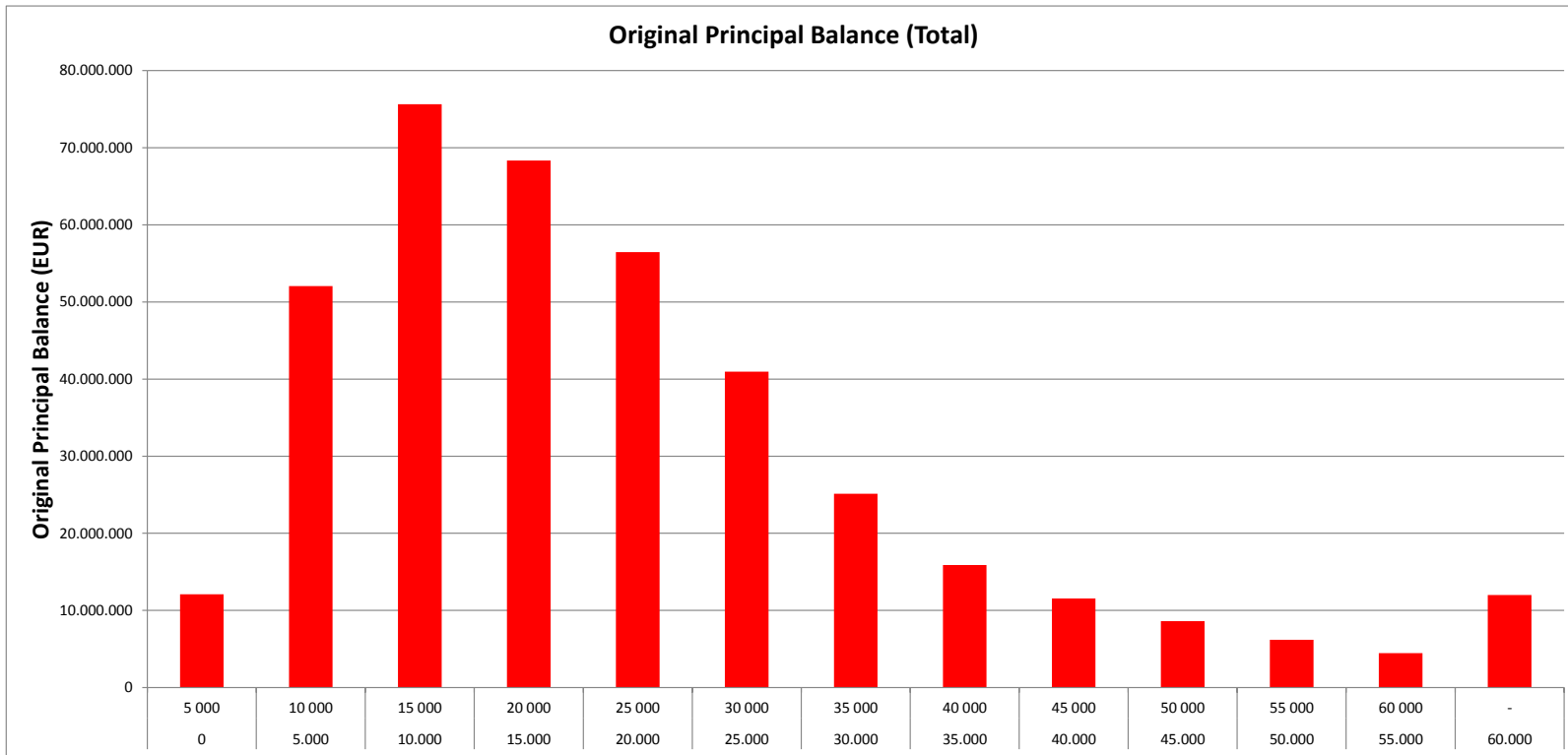
	TOTAL								
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning		
Original balance	0	5 000	3.538	12.087.833	3,1 %	23,2	7,5		
	5.000	10 000	6.935	52.056.104	13,4 %	38,3	7,8		
	10.000	15 000	6.097	75.628.826	19,4 %	44,5	7,8		
	15.000	20 000	3.944	68.327.622	17,5 %	46,5	7,7		
	20.000	25 000	2.522	56.454.771	14,5 %	47,0	7,8		
	25.000	30 000	1.507	40.970.915	10,5 %	47,0	7,5		
	30.000	35 000	782	25.133.034	6,5 %	47,1	7,3		
	35.000	40 000	426	15.895.923	4,1 %	47,5	7,4		
	40.000	45 000	272	11.540.107	3,0 %	48,5	7,1		
	45.000	50 000	183	8.604.555	2,2 %	47,6	7,0		
	50.000	55 000	119	6.204.812	1,6 %	50,1	7,2		
	55.000	60 000	78	4.469.848	1,1 %	49,6	6,5		
	60.000	-	152	11.988.971	3,1 %	48,4	7,0		
	Total			26.555	389.363.320	100%			



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**7.b Original Principal Balance Graph**

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**8.a Outstanding Principal Balance**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
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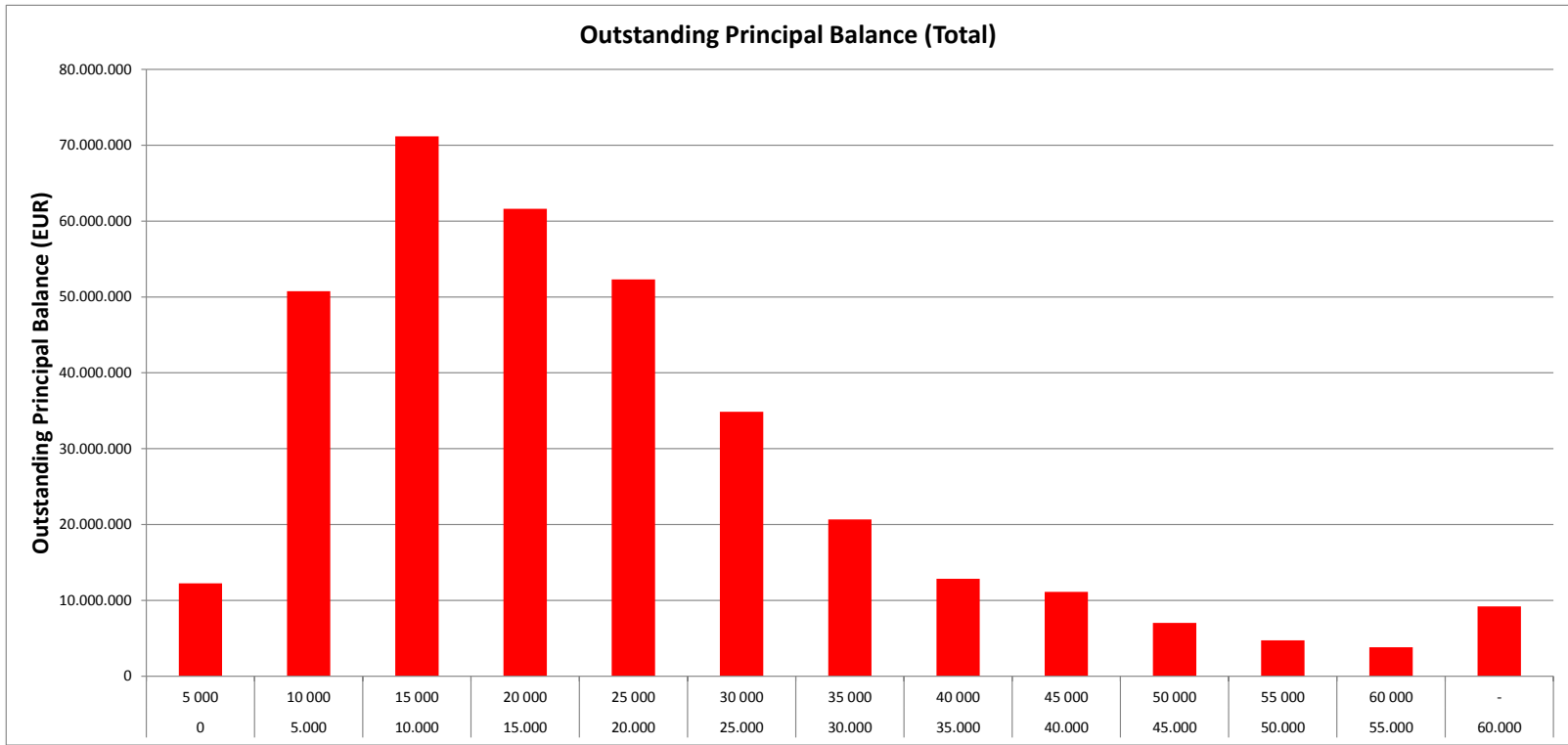
Average amount - all: 14.001

	TOTAL						
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	3.774	12.245.591	3,5 %	26,3	9,6
	5.000	10 000	6.790	50.760.690	14,4 %	40,9	9,4
	10.000	15 000	5.749	71.161.611	20,2 %	46,9	9,3
	15.000	20 000	3.563	61.610.176	17,5 %	48,3	9,1
	20.000	25 000	2.345	52.311.276	14,8 %	48,7	9,1
	25.000	30 000	1.281	34.866.093	9,9 %	49,2	8,8
	30.000	35 000	641	20.680.686	5,9 %	49,1	8,8
	35.000	40 000	344	12.856.068	3,6 %	49,5	8,7
	40.000	45 000	262	11.112.816	3,2 %	49,6	8,7
	45.000	50 000	148	7.022.923	2,0 %	50,5	8,1
	50.000	55 000	90	4.741.170	1,3 %	50,6	8,1
	55.000	60 000	67	3.837.209	1,1 %	51,4	7,5
	60.000	-	116	9.205.200	2,6 %	49,8	8,3
	Total			25.170	352.411.509	100%	

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**8.b Outstanding Principal Balance Graph**

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**9.a Geographical Distribution**



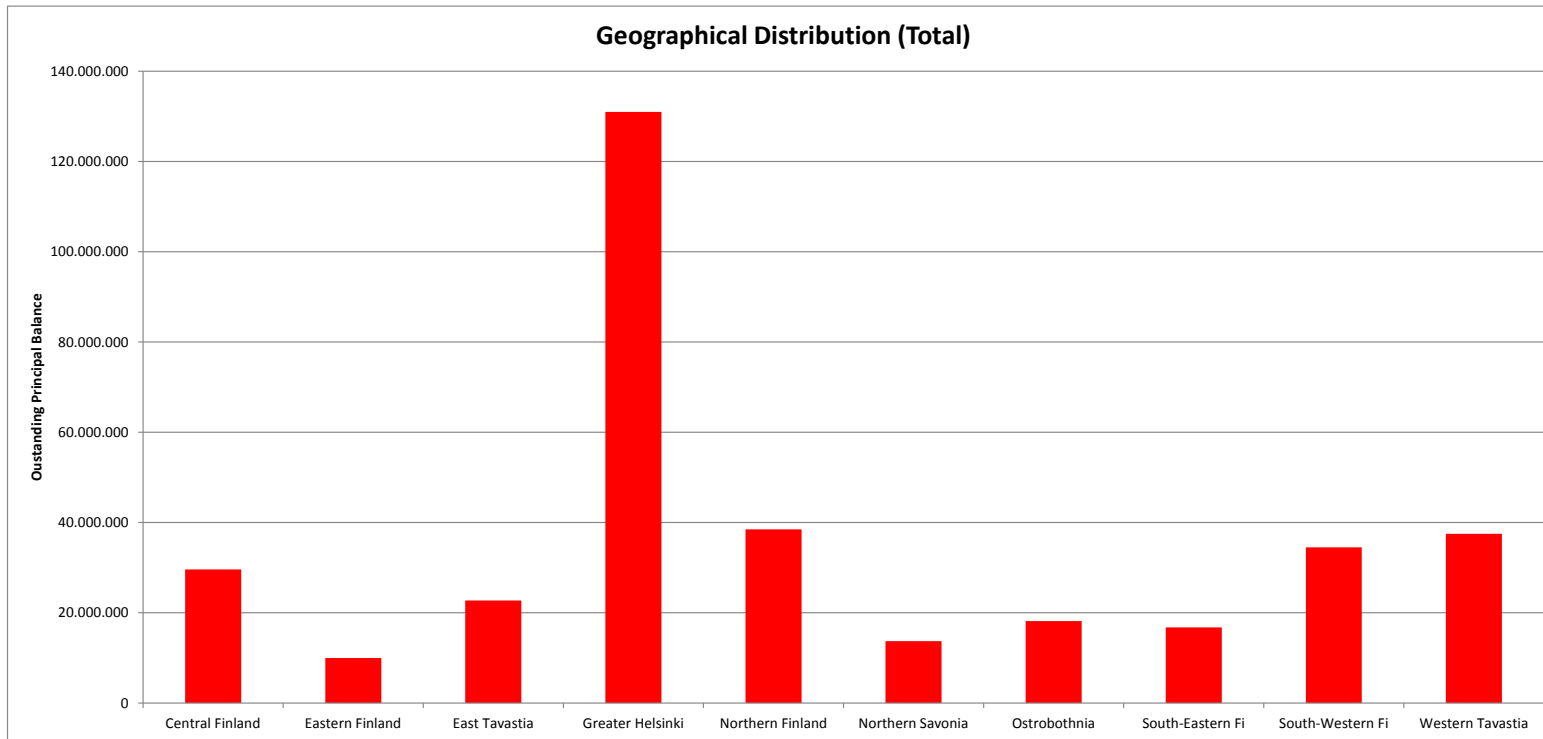
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TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to ma	WA seasoning	
Central Finland	2.307	29.623.941	8,41%	46,7		9,0
Eastern Finland	738	9.960.188	2,83%	45,9		9,2
East Tavastia	1.620	22.736.529	6,45%	47,2		9,1
Greater Helsinki	8.723	130.966.567	37,16%	46,5		9,1
Northern Finland	2.666	38.488.938	10,92%	47,2		9,1
Northern Savonia	1.037	13.717.429	3,89%	46,2		8,7
Ostrobothnia	1.447	18.166.215	5,15%	45,9		8,7
South-Eastern Fi	1.322	16.773.097	4,76%	46,4		9,5
South-Western Fi	2.550	34.482.377	9,78%	46,6		9,0
Western Tavastia	2.760	37.496.229	10,64%	47,1		8,9
Total	25.170	352.411.509	100%			

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**9.b Geographical Distribution Graph**

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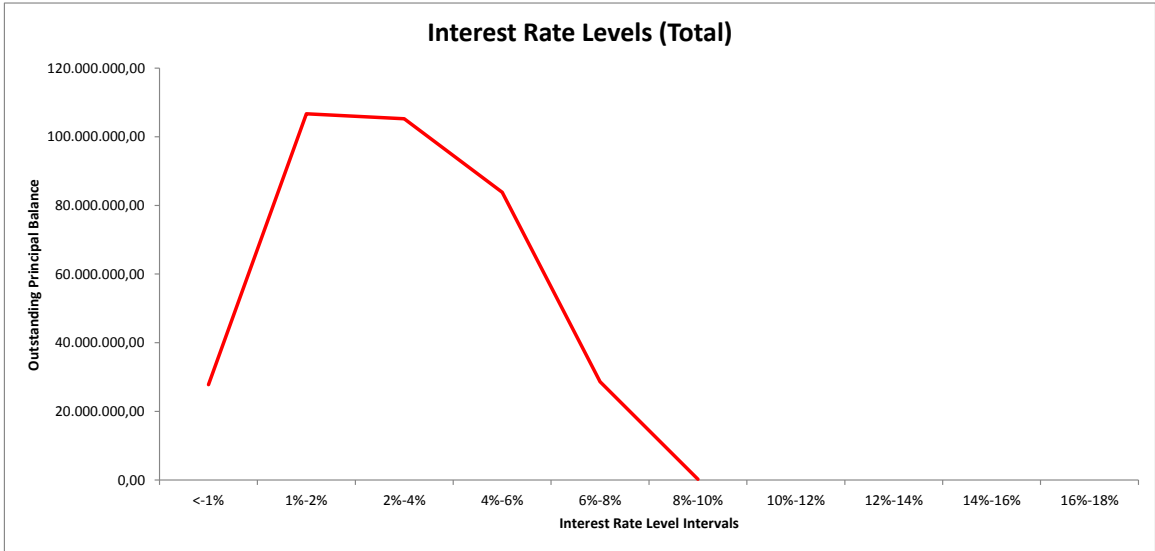


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**10.b Interest Rate**



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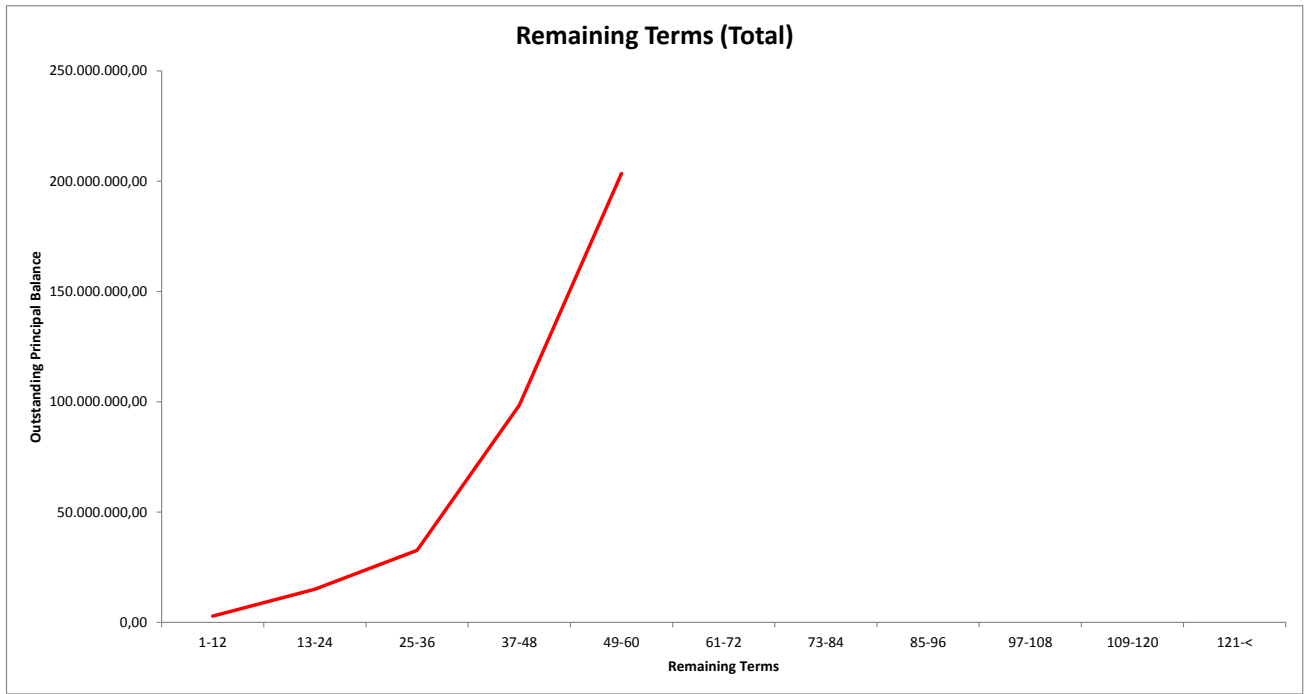


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**11.b Remaining Terms**



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12.a Seasoning



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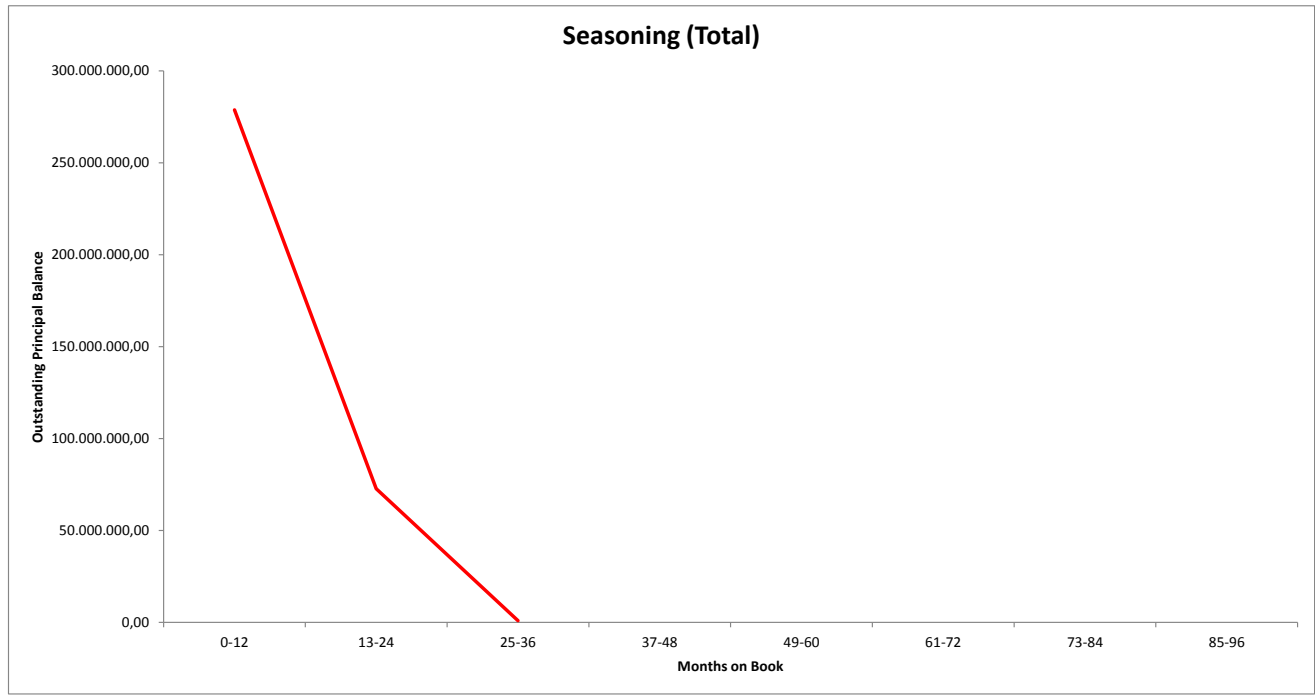
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months on book	1		12	19.334	278.782.150	79,11%	48,0	7,6
	13		24	5.748	72.693.841	20,63%	41,7	14,3
	25		36	88	935.518	0,27%	30,6	28,0
	37		48					
	49		60					
	61		72					
	73		84					
	85		96					
	Total			25.170	352.411.509	100%		

**SCF Rahoituspalvelut I DAC  
Monthly Investor Report**

**12.b Seasoning**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**13.a Balloon loans**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

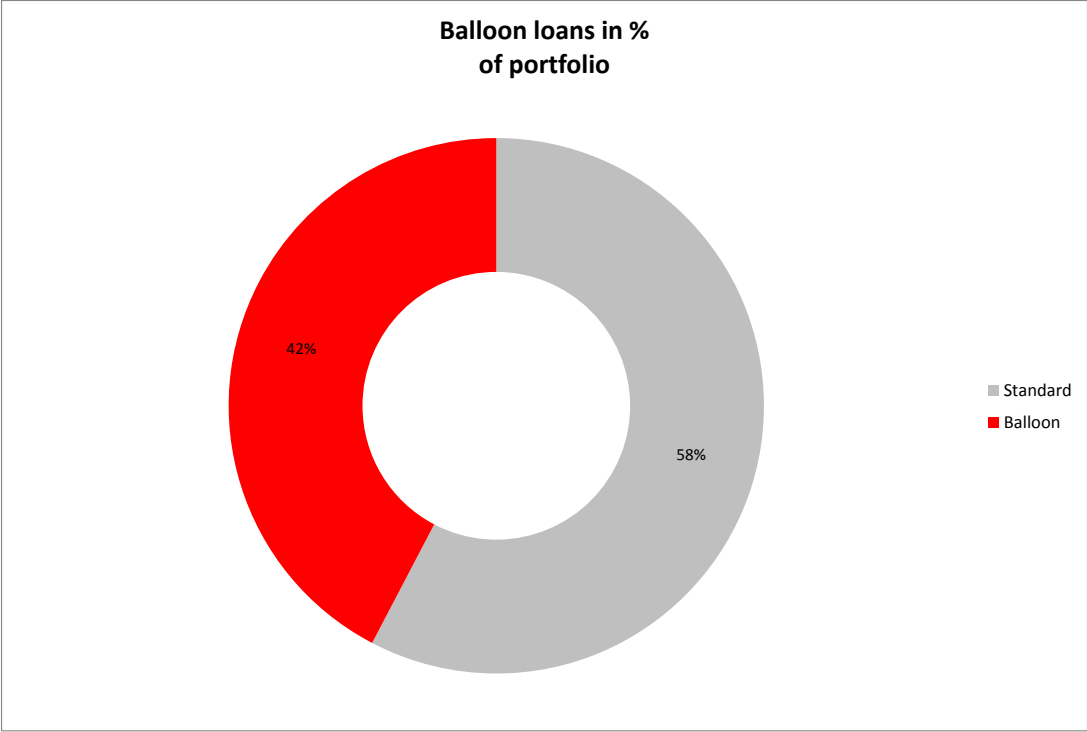
Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard		18.397	203.270.039	57,68%	2.085	0,00%	44,2	9,0
Balloon		6.773	149.141.470	42,32%	44.260.522	29,68%	49,9	9,1
Total		25.170	352.411.509	100%	44.262.607	12,56%		

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**13.b Balloon loans**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**14.a # loans per borrower**



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015		Convention	=	30/360 days
Interest Period	from	25/12/2015	to	=	25/01/2016
					31 days

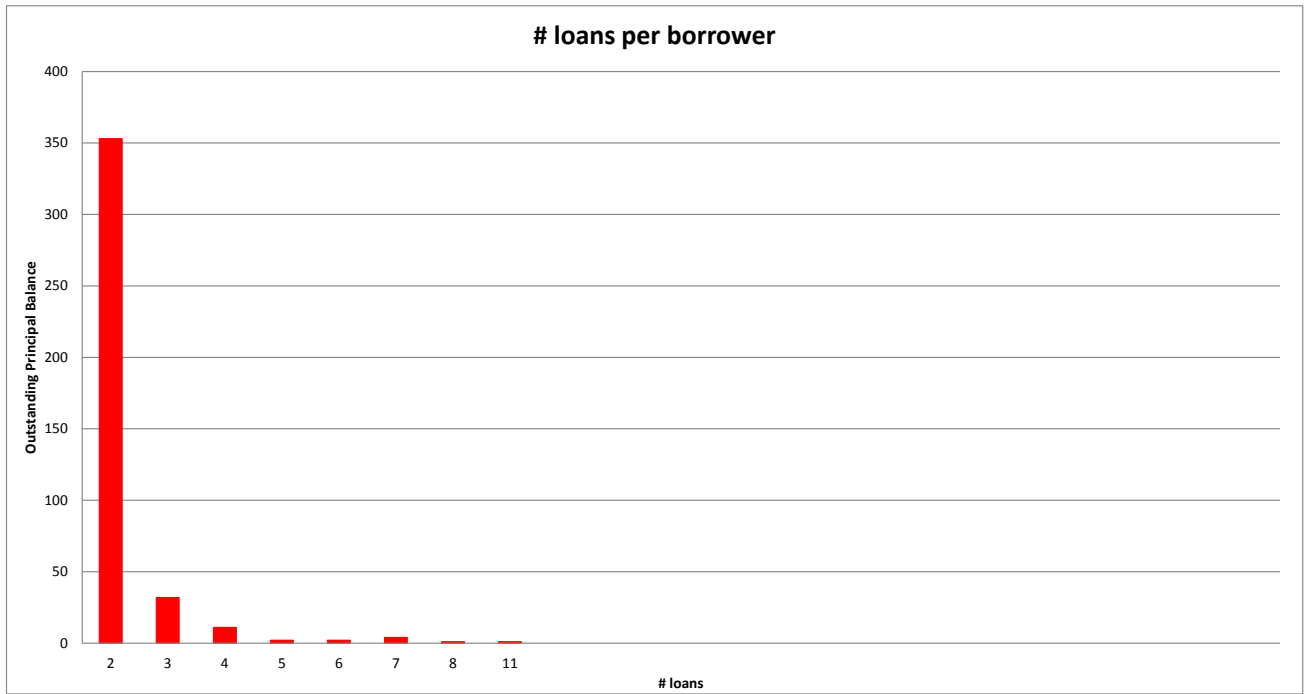
TOTAL					
	Total number of loans	Total number of debtors	Outstanding balance	%	
# loans per borrower	1	24255	335.424.743	95,18%	
	2	353	13.385.186	3,80%	
	3	32	1.692.171	0,48%	
	4	11	712.591	0,20%	
	5	2	193.869	0,06%	
	6	2	236.649	0,07%	
	7	4	412.566	0,12%	
	8	1	192.898	0,05%	
	11	1	160.836	0,05%	
Total:	24.661	352.411.509	100,0 %		

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14.b # loans per borrower



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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15.a Amortization Profile



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	352.411.509	345.404.330	7.006.493	1.002.617	3,47%	98,01%
2	345.404.330	338.464.069	6.940.261	981.530	3,46%	96,04%
3	338.464.069	331.512.963	6.951.106	961.374	3,46%	94,07%
4	331.512.963	324.553.265	6.959.698	941.092	3,46%	92,10%
5	324.553.265	317.593.232	6.960.033	920.839	3,46%	90,12%
6	317.593.232	310.656.188	6.937.044	900.584	3,46%	88,15%
7	310.656.188	303.723.314	6.932.874	880.417	3,45%	86,18%
8	303.723.314	296.783.653	6.939.661	860.257	3,45%	84,22%
9	296.783.653	289.844.139	6.939.514	840.089	3,45%	82,25%
10	289.844.139	282.918.100	6.926.038	819.945	3,45%	80,28%
11	282.918.100	276.037.244	6.880.856	799.846	3,45%	78,33%
12	276.037.244	269.188.849	6.848.395	779.869	3,44%	76,38%
13	269.188.849	262.351.602	6.837.247	759.970	3,44%	74,44%
14	262.351.602	255.546.573	6.805.029	740.113	3,44%	72,51%
15	255.546.573	248.775.876	6.770.697	720.327	3,44%	70,59%
16	248.775.876	242.023.467	6.752.409	700.653	3,43%	68,68%
17	242.023.467	235.314.122	6.709.345	681.058	3,43%	66,77%
18	235.314.122	228.615.416	6.698.707	661.574	3,43%	64,87%
19	228.615.416	221.948.509	6.666.907	642.134	3,42%	62,98%
20	221.948.509	215.231.996	6.716.513	622.801	3,42%	61,07%

Amortization profile (first 20 periods)

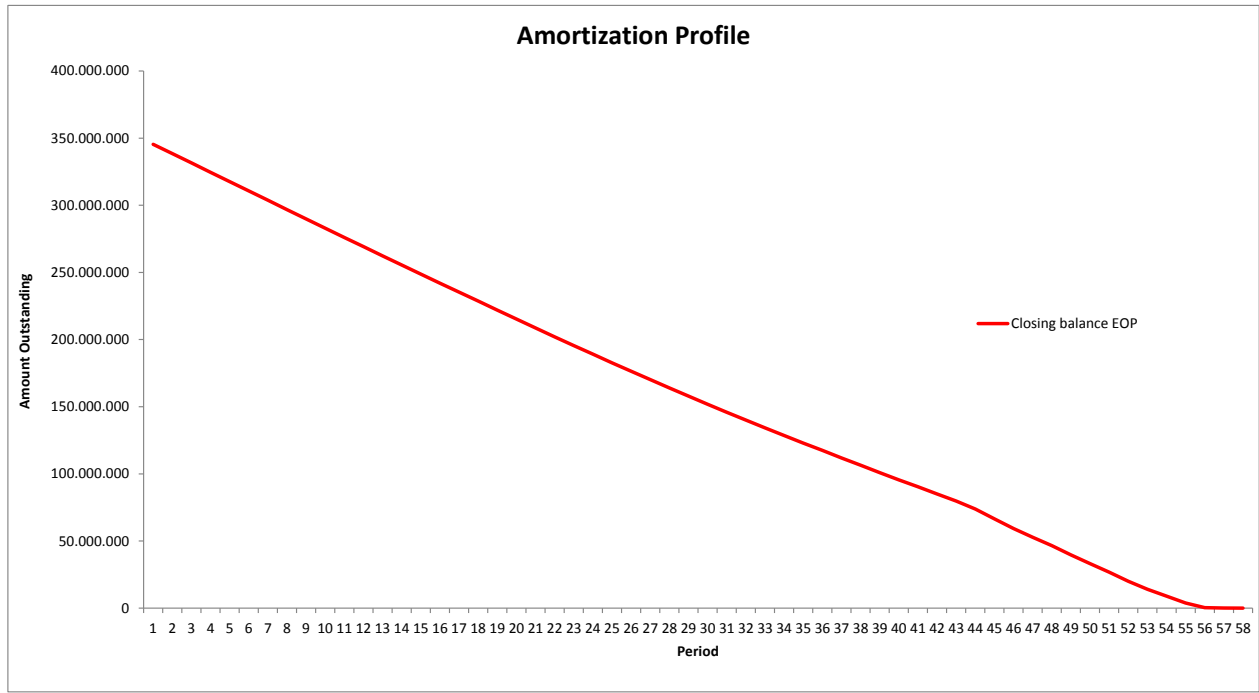


**SCF Rahoituspalvelut I DAC  
Monthly Investor Report**

**15.b Amortization Profile**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



**SCF Rahoituspalvelut I DAC  
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**16.a Payment Holidays**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

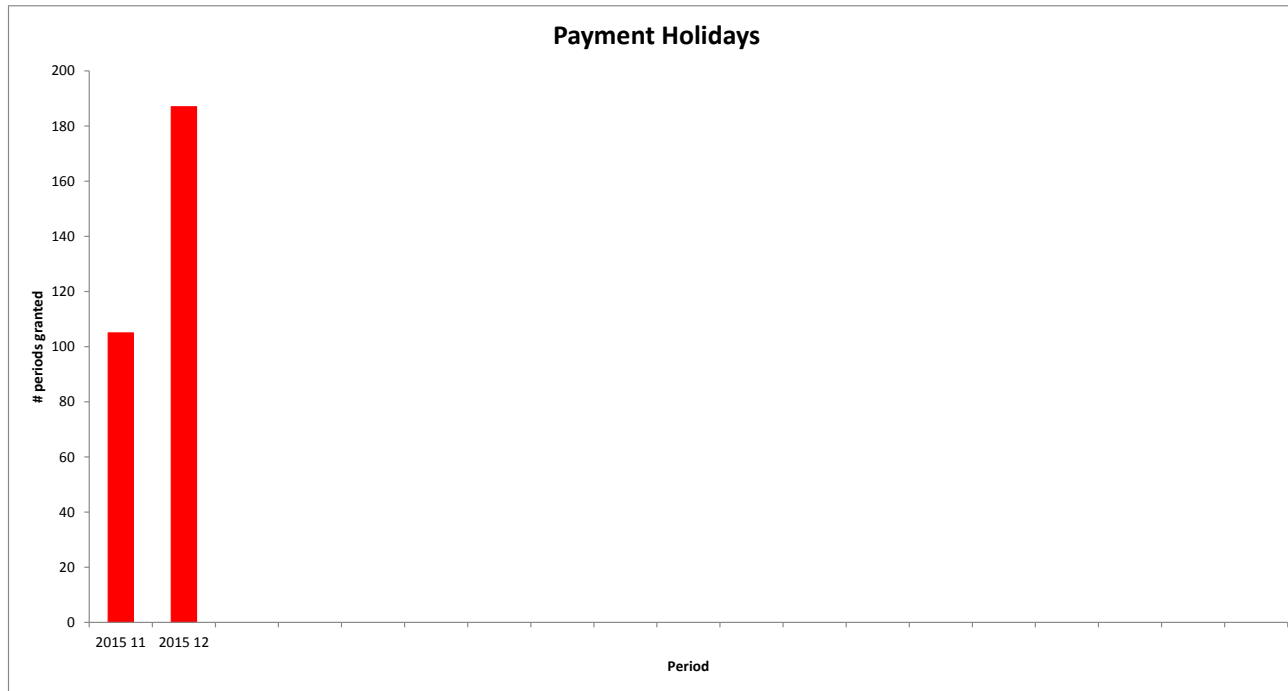
TOTAL				
Period	No	Number of periods granted	Sum of Payments	Closing Balance
2015 11	105	172	49.146	1.680.760
2015 12	187	237	89.932	3.027.431
Total:	292	409	139.077	4.708.191

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**16.b Payment Holidays**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**Monthly Investor Report**

**17.a Downpayment**



Reporting Date	27/01/2016			
Payment date	25/01/2016			
Period No	2			
Monthly Period	Dec 2015	Convention	=	30/360 days
Interest Period	from 25/12/2015	to 25/01/2016	=	31 days

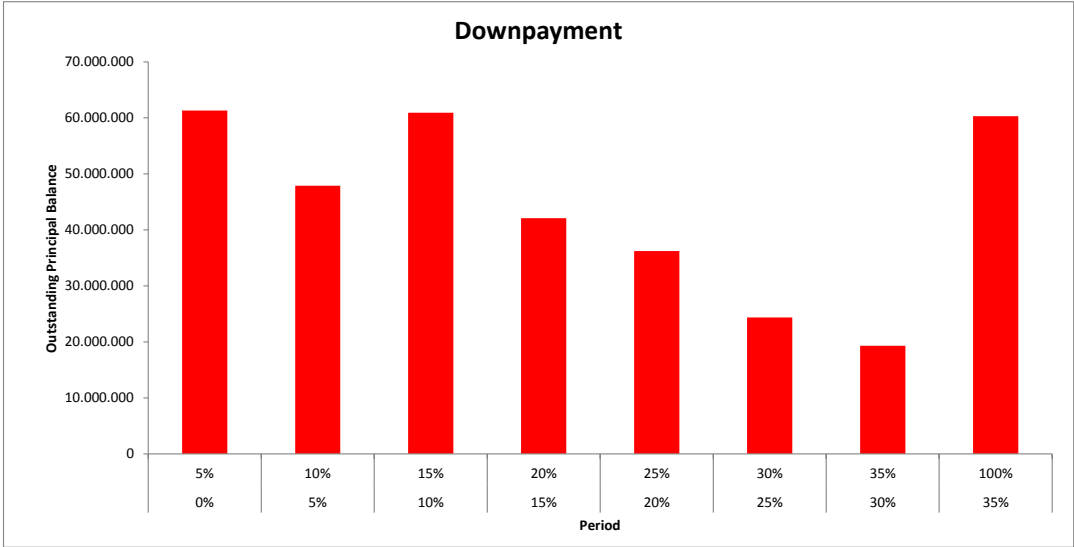
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0%	5%	3.689	61.318.463	17,4 %	49,7	9,1
	5%	10%	2.857	47.899.324	13,6 %	49,3	9,0
	10%	15%	3.964	60.915.551	17,3 %	47,7	9,1
	15%	20%	2.806	42.088.992	11,9 %	47,0	9,1
	20%	25%	2.435	36.219.204	10,3 %	46,6	8,9
	25%	30%	1.753	24.365.571	6,9 %	45,8	9,3
	30%	35%	1.458	19.314.360	5,5 %	45,0	9,1
	35%	100%	6.208	60.290.043	17,1 %	41,0	8,9
Total			25.170	352.411.509	100%		

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**17.b Downpayment**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**18.a Vehicle Condition**



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015		Convention	=	30/360 days
Interest Period	from 25/12/2015	to	25/01/2016	=	31 days

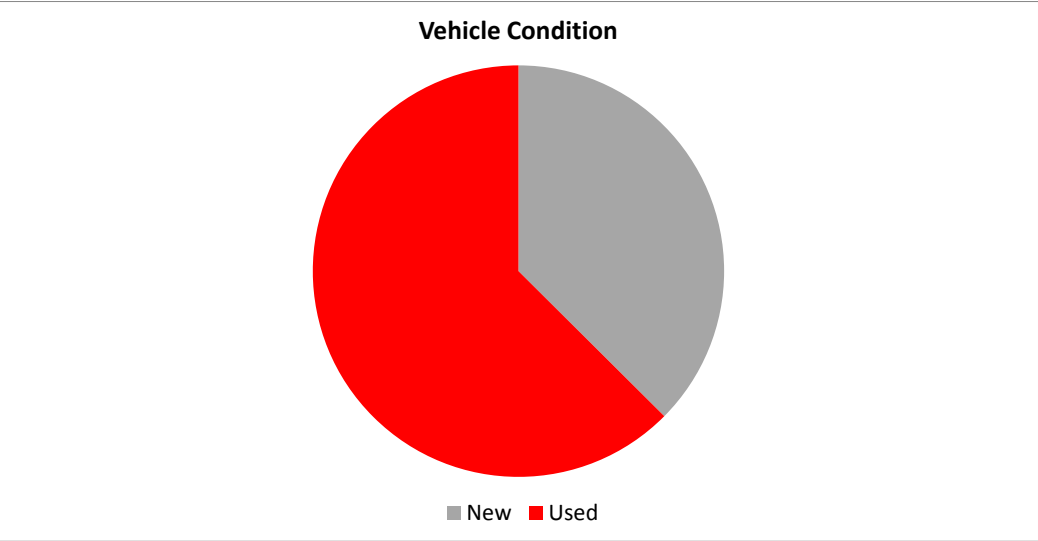
TOTAL						
Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning	
New	6.823	131.992.486	37,5 %	46,9	9,2	
Used	18.347	220.419.023	62,5 %	46,5	9,0	
Total	25.170	352.411.509	100%			

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**18.b Vehicle Condition**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**19.a Borrower Type**



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015	Convention	=	30/360 days	
Interest Period	from 25/12/2015	to 25/01/2016	=	31 days	

TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	3.229	63.137.953	17,9 %	43,2	9,1
	Private	21.941	289.273.556	82,1 %	47,4	9,0
	Total	25.170	352.411.509	100%		

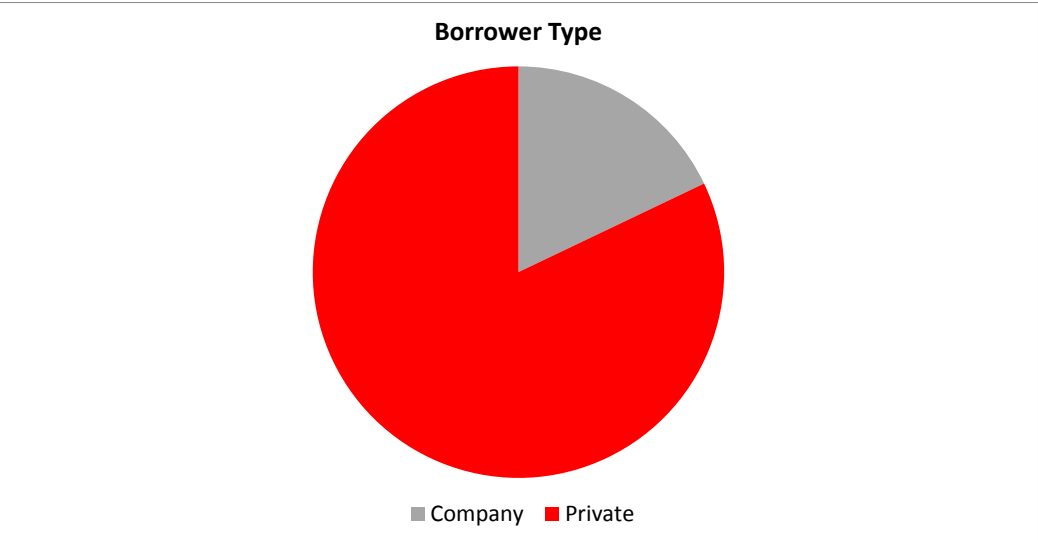


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**19.b Borrower Type**



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015	Convention	=	30/360 days	
Interest Period	from 25/12/2015	to 25/01/2016	=	31 days	



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**20.a Vehicle type**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

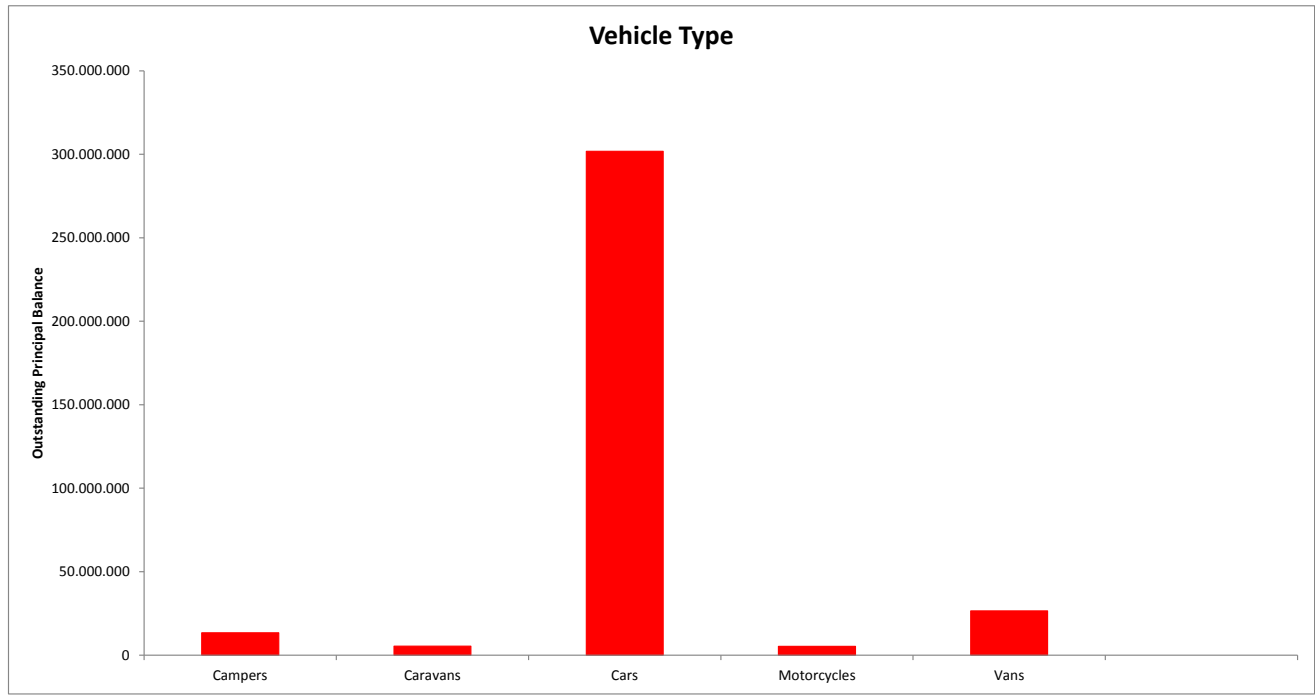
Vehicle type	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Campers		568	13.453.434	3,82%	48,9	8,37
Caravans		440	5.395.631	1,53%	48,0	8,44
Cars		21.732	301.775.515	85,63%	46,7	9,11
Motorcycles		634	5.238.007	1,49%	45,6	7,74
Vans		1.796	26.548.922	7,53%	44,7	9,10
		25.170	352.411.509	100%		

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**20.b Vehicle type**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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**21.a Restructured Loans**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

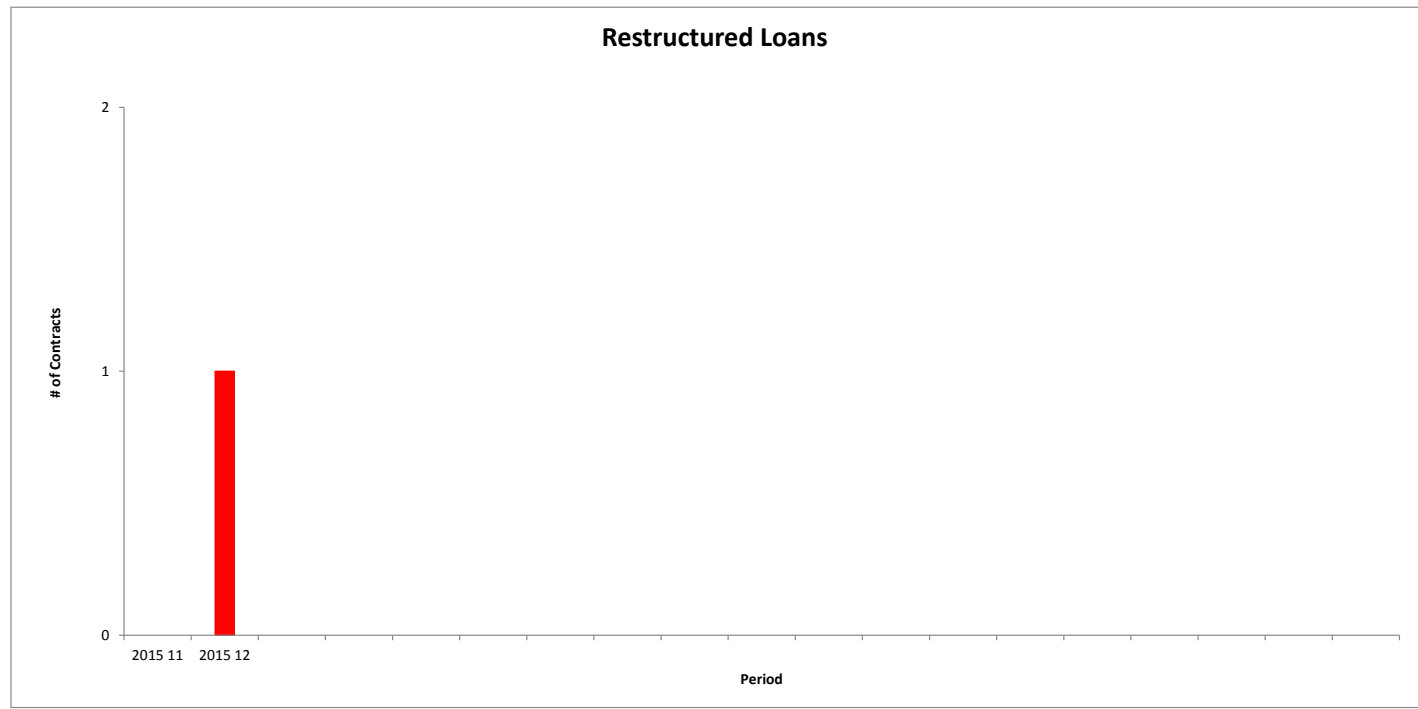
	TOTAL		
	Period	No	Outstanding balance
Restructured	2015 11	0	0
	2015 12	1	21.854
	1	21.854	

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21.b Restructured Loans



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	Dec 2015	Convention	=	30/360 days	
Interest Period	from 25/12/2015	to 25/01/2016	=	31 days	



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22.a Dynamic Interest rate



Reporting Date			27/01/2016			
Payment date			25/01/2016			
Period No			2			
Monthly Period		Dec 2015		Convention	=	30/360 days
Interest Period	from	25/12/2015	to	25/01/2016	=	31 days

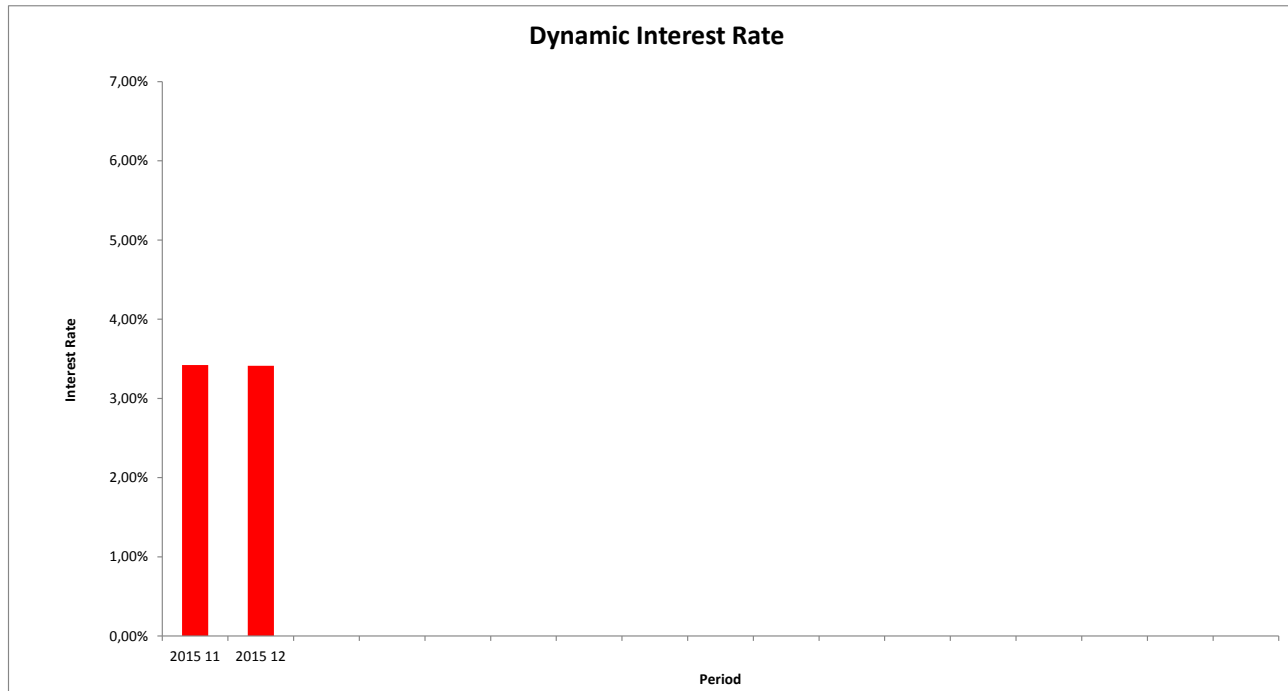
	TOTAL		
	Period	Closing balance	WA Interest rate
Interest rate evolution	2015 11	366.651.903	3,42%
	2015 12	352.411.509	3,41%

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**22.b Dynamic Interest Rate**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days



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23.a Dynamic Pre-Payments



Reporting Date 27/01/2016  
Payment date 25/01/2016  
Period No 2

Monthly Period Dec 2015 Convention = 30/360 days  
Interest Period from 25/12/2015 to 25/01/2016 = 31 days

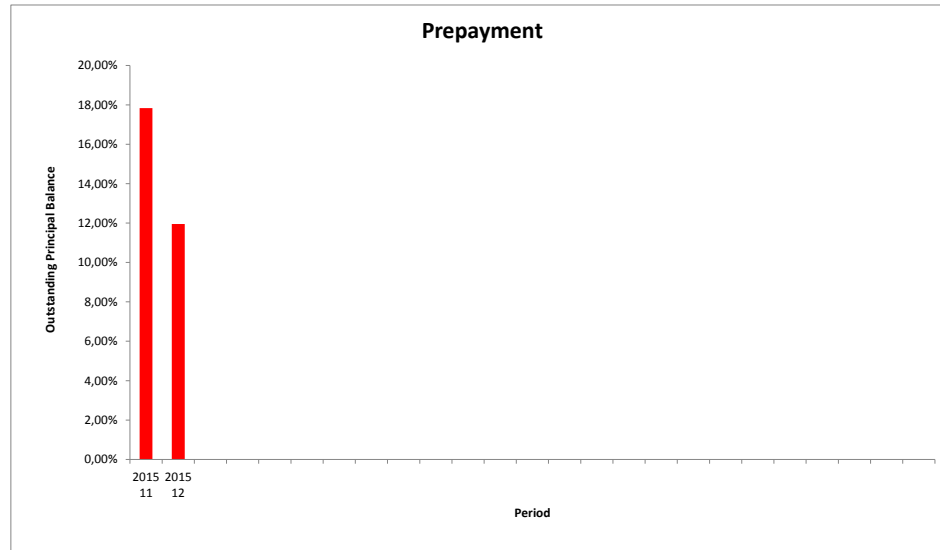
	TOTAL			
	Period	Sum of Pre-Payments	Closing Balance	CPR Annual
Dynamic Prepayment	2015 11	11.081.683	366.651.903	17,83%
	2015 12	6.939.724	352.411.509	11,95%



23.b Dynamic Pre-Payments



Reporting Date	27/01/2016				
Payment date	25/01/2016				
Period No	2				
Monthly Period	from	Dec 2015	to	Convention	= 30/360 days
Interest Period	from	25/12/2015	to	25/01/2016	= 31 days



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24. Delinquency



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2015	11	366.651.903	24.137	343.706.720	1.444	21.200.466	117	1.575.426	11	169.291	0	0	0	0	0	0	0	0
	12	352.411.509	23.746	332.486.566	1.291	18.054.457	104	1.486.011	26	332.543	3	51.932	0	0	0	0	0	0
2016	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	

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25. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2015 4		
			Recoveries	Cum. Recoveries	Loss
2015 4	703	2	224	224	479

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**26. Priority of Payments**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

**Purchaser Priority of Payments**

Purchaser Available Distribution Amount	+	15.592.598,36	EUR
Senior Expenses	-	1.580,00	EUR
Servicing Fee	-	151.732,73	EUR
Servicer Advance Reserve Fund Replenishment	-	-	EUR
Interest on Loan to Issuer	-	1.198.891,84	EUR
Principal on Loan to Issuer	-	14.240.393,79	EUR
		-	

**Issuer Priority of Payments**

Issuer Available Distribution Amount	+	19.098.701,63	EUR
Senior Expenses	-	416,00	EUR
Interest Class A	-	65.560,00	EUR
Interest Class B	-	19.267,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	3.431.519,03	EUR
Prior to PDTE - Interest on Class C notes	-	6.283,00	EUR
Prior to PDTE - Interest on Class D notes	-	6.650,00	EUR
Principal Payments on Class A	-	14.240.393,79	EUR
Principal Payments on Class B	-	-	EUR
Principal Payments on Class C	-	-	EUR
Principal Payments on Class D	-	-	EUR
Interest on Class E notes	-	19.250,00	EUR
Principal Payments on Class E	-	-	EUR
Credit Reserve Account up to Required Reserve Amount	-	-	EUR
Interest on Class F notes	-	54.750,00	EUR
Principal Payments on Class F	-	-	EUR
Interest and Principal on Expenses Advance	-	50.632,50	EUR
Interest Issuer Subordinated Loan	-	1.099,63	EUR
Principal Issuer Subordinated Loan	-	227.480,97	EUR
Payment to Purchaser	-	950.641,36	EUR
		24.758,34	

**Purchaser Priority of Payments: Second Pass**

Available Distribution Amount	+	950.641,36	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	30,05	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	950.611,31	EUR

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**27. Transaction Costs**



Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	EUR	1.580,00						
Interest accrued for the Period	EUR	171.760,00	65.560,00	19.267,00	6.283,00	6.650,00	19.250,00	54.750,00
Cumulative Interest accrued	EUR	567.226,00	259.246,00	55.874,00	18.221,00	19.285,00	55.825,00	158.775,00
Interest Payments	EUR	171.760,00	65.560,00	19.267,00	6.283,00	6.650,00	19.250,00	54.750,00
Cumulative Interest Payments	EUR	567.226,00	259.246,00	55.874,00	18.221,00	19.285,00	55.825,00	158.775,00
Interest accrued on Subordinated Loan for the Period	EUR	1.099,63						
Cumulative Interest accrued on Subordinated Loan	EUR	3.771,38						
Interest Payments on Subordinated Loan	EUR	1.099,63						
Cumulative Interest Payments on Subordinated Loan	EUR	3.771,38						
Unpaid Interest for the Period	EUR	-						
Cumulative Unpaid Interest	EUR	-						

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**28. Contact Details**



**Santander Consumer Bank AS**

**Financial Markets**

Anders Bruun-Olsen	+47 21 08 37 70	anders.bruun.olsen@santanderconsumer.no
Priscilla Halverson	+47 21 08 37 72	priscilla.halverson@santanderconsumer.no
Anders Fuglsang	+47 95 04 21 28	anders.fuglsang@santanderconsumer.no
Ellen Belck-Olsen	+47 48 02 62 00	ellen.belck.olsen@santanderconsumer.no

**Risk**

Morten Christopher Freberg Holme	+47 928 23 833	morten.holme@santanderconsumer.no
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Reporting Date	27/01/2016	
Payment date	25/01/2016	
Period No	2	
Monthly Period	Dec 2015	Convention = 30/360 days
Interest Period	from 25/12/2015 to 25/01/2016	= 31 days