

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	29.07.2014	Following payment dates:	26.08.2014
Payment date	25.07.2014		
Period No	26		
Monthly Period	Jun-14		
Interest Period	from 25.06.2014	to 25.07.2014	= 30 days

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**1. Portfolio Information**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
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Interest Period	from 25.06.2014	to 25.07.2014 = 30 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	<b>85 220 572,25 EUR</b>	<b>93 152 722,42 EUR</b>
Scheduled Loan Principal Repayments	4 172 601,63 EUR	4 334 363,30 EUR
Prepayments	3 010 779,83 EUR	3 477 681,14 EUR
Deemed Collections	- EUR	- EUR
<b>Total Principal Payments Received</b>	<b>7 183 381,46 EUR</b>	<b>7 812 044,44 EUR</b>
New Defaulted Auto Loans in Period	184 068,63 EUR	120 105,03 EUR
<b>Closing Balance</b>	<b>77 853 122,16 EUR</b>	<b>85 220 572,95 EUR</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	492 662,96 EUR	521 963,27 EUR
recoveries on loans in default	47 795,80 EUR	315 570,26 EUR
of which proceeds from bad debt sales	- EUR	- EUR
of which due to proceeds exceeding valuation	- EUR	- EUR
<b>Total revenue received in period</b>	<b>540 458,76 EUR</b>	<b>837 533,53 EUR</b>
<b># Loans</b>		
At beginning of period	14 725 Loans	15 633 Loans
Paid in full	902 Loans	894 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into Default	20 Loans	14 Loans
of which required payment to customer upon valuation	- Loans	- Loans
<b>At end of period</b>	<b>13 803 Loans</b>	<b>14 725 Loans</b>
Weighted Average Loan Return	7,25 %	

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**2. Amount Due for Distribution**



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**Purchaser Available Distribution Amount**

**Current Period**

a. Collections (Principal, interest, and fee etc)	7 723 840,22 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
<b>Total Amount for Purchaser Available Distribution Amount</b>	<b>7 723 840,22 EUR</b>

**Issuer Available Distribution Amount**

**Current Period**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	7 645 531,45 EUR
b. Reserve Fund	2 556 673,17 EUR
c. Swap counterparty payment to the Issuer	14 406,71 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	20,89 EUR
<b>Total Amount for Issuer Available Distribution Amount</b>	<b>10 216 632,22 EUR</b>

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**3. Reserve Accounts**



Reporting Date	29.07.2014
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**Note Balance**

Beginning of Period	85 222 439,00 EUR
End of Period	77 853 201,00 EUR

**Reserve Fund**

	in %	
Beginning of Period	3,0 %	2 556 673,17 EUR
Cash Outflow		2 556 673,17 EUR
Cash Inflow		2 409 795,00 EUR
End of Period	2,8 %	2 409 795,00 EUR
Required Reserve Amount	2,8 %	2 409 795,00 EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00 EUR
Cash Outflow	- EUR
Cash Inflow	- EUR
End of Period	100 000,00 EUR
Required Reserve Amount	100 000,00 EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



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**Asset Balance**

Beginning of Period	85 220 572,25	EUR
End of Period	77 853 122,16	EUR

**Portfolio Performance:**

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	68 361 332,56	87,81 %	12 341
1-30 days past due	7 199 555,30	9,25 %	1 121
<b>Delinquent Receivables:</b>			
31-60 days past due	1 498 921,78	1,93 %	225
61-90 days past due	571 587,49	0,73 %	79
91-120 days past due	96 610,52	0,12 %	23
121-150 days past due	107 031,57	0,14 %	11
151-180 days past due	18 082,94	0,02 %	3
<b>Total Performing and Delinquent</b>	<b>77 853 122,16</b>	<b>100,00 %</b>	<b>13 803</b>

Current Period Defaults	184 068,63	20
Cumulative Defaults	3 376 493,00	383
Current Period Recoveries	47 795,80	
Cumulative Recoveries	2 460 254,52	

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**5. Outstanding Notes**



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**1. Note Balance**

	All Notes	Class A	Class A	Class B	Class B
<b>General Note Information</b>					
ISIN Code		N/A	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	25.01.2020	25.01.2020	25.01.2020
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35 000,00 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000,00 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
<b>Current Note Information</b>					
Class Principal Outstanding Opening Balance	85 222 439,00 EUR	5 697 943,40 EUR	495,60 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	7 723 840,22 EUR				
Amortisation	7 369 238,00 EUR				
Redemption per Class	7 369 238,26 EUR	5 697 943,40 EUR	495,60 EUR	1 670 295,00 EUR	504,26 EUR
Redemption per Note		1 415,99 EUR	14,16 EUR	2 101,00 EUR	504,00 EUR
Class Principal Outstanding Closing Balance	77 853 201,00 EUR	- EUR	- EUR	77 829 705,24 EUR	23 495,76 EUR
Current Tranching		0,00 %	0,00 %	99,97 %	0,03 %
Current Pool Factor		-	-	0,98	0,98

**2. Payments to Investors per Note**

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M EURIBOR / Spread	0,11 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		30,00	30,00	30,00	30,00
Interest Days	30				
Principal Outstanding per Note Beginning of Period		1 415,99 EUR	14,16 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		1 415,99 EUR	14,16 EUR	2 101,00 EUR	21,01 EUR
Principal Outstanding per Note End of Period		- EUR	- EUR	97 899,00 EUR	978,99 EUR
>Interest accrued for the period		1,00 EUR	- EUR	100,00 EUR	1,00 EUR
Interest Payment	83 548,00	4 024,00 EUR	- EUR	79 500,00 EUR	24,00 EUR
Interest Payment per Note		1,00 EUR	- EUR	100,00 EUR	1,00 EUR

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %	
Current CE (incl. Excess Spread)		106,03 %		6,03 %	
Current CE (excl. Excess Spread)		103,10 %		3,10 %	

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date  
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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Rahoituspalvelut Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Finance OY		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Finance OY		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2 Outlook stable	BBB-	A- Outlook stable	Baa3	Baa1 Outlook stable	N	the Back-up Servicer Facilitator, Banco Santander S.A., will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance	
Liquidity Facility Provider	Banco Santander S.A.	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2 Outlook stable	A Rating Watch Negative	A- Outlook stable	A1 Review for possible downgrade	Baa1 Outlook stable	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Swap Provider	Banco Santander S.A.	Fitch Rating event I & Moody's first trigger	F2	F2	P-2	P-2	A-	A- Outlook stable	A3	Baa1 Outlook stable	Y	The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
		Fitch Rating event II	F3	F2	N/A	P-2	BBB	A- Outlook stable	N/A	Baa1 Outlook stable	N	Provide collection in the form of cash or securities or other, in support of its obligations under this Agreement, in accordance with the provisions of the Credit Support Annex (such provision of collateral being a "Fitch Ratings Event II Collateral Cure" for the purposes of Fitch); and, upon the expiry of the relevant period from (and including) the date which such Fitch Ratings Event II occurs to (and including) the 14th calendar day thereafter (the "Rating Event Cure Period") shall be deemed to have elected to effect a Fitch Ratings Event II Collateral Cure (for the purposes of Fitch) unless and until an alternative Rating Event Cure for such Fitch Ratings Event is or has been effected,
		Fitch Rating event III & Moody's second trigger	B	F2	Not Prime	P-2	BB+	A- Outlook stable	Ba1	Baa1 Outlook stable	N	Provide an eligible Guarantee, or replace Swap Counterparty
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.	
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		P-1		A+		A2	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A		
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1	N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.	

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6.a Original Portfolio Principal Balance



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Average outstanding principal balance: 10 679

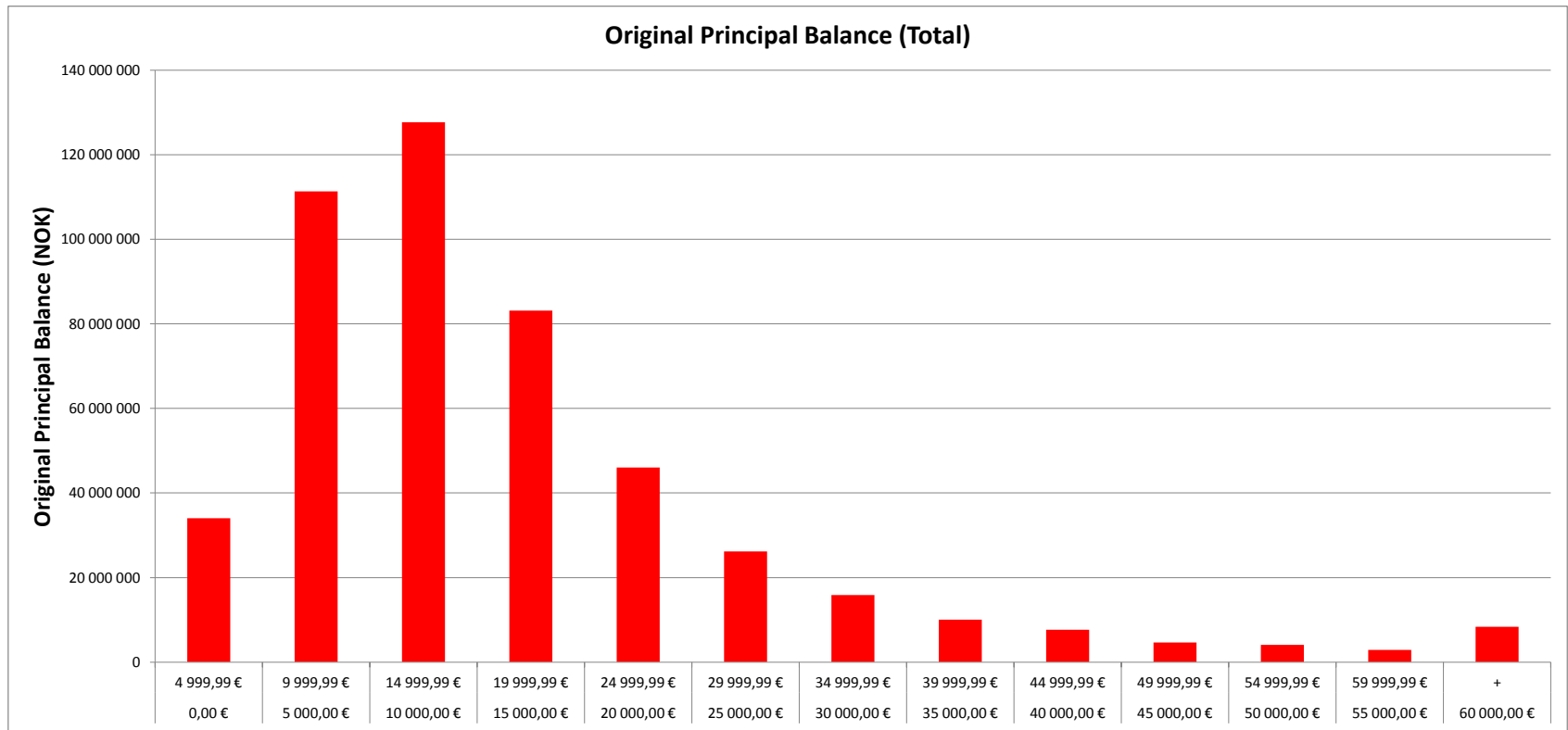
	TOTAL							
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2	
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0	
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1	
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1	
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7	
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8	
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7	
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4	
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9	
	45 000,00 €	49 999,99 €	99,00 €	4 678 264	1,0 %	45,7	10,0	
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0	
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1	
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2	
	Total			45 133	481 957 657	100,00 %	39,3	13,3



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**6.b Original Principal Balance Graph**

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**7.a Outstanding Principal Balance**



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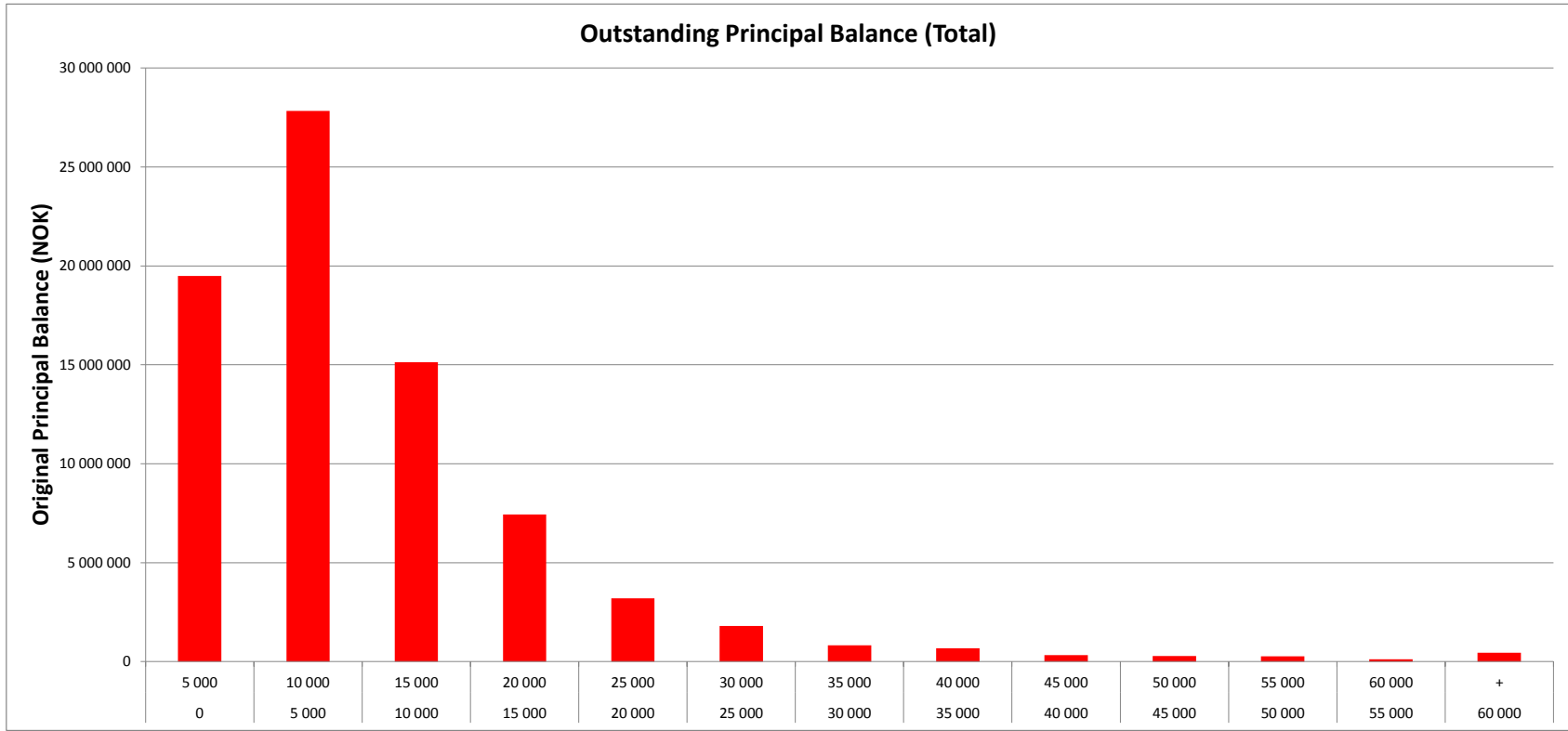
Average amount - all: 5 640

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	7 906	19 492 853	25,04 %	57,28 %	13,5	39,2
	5 000	10 000	3 925	27 839 771	35,76 %	28,44 %	21,8	36,7
	10 000	15 000	1 257	15 133 756	19,44 %	9,11 %	24,9	34,5
	15 000	20 000	433	7 445 355	9,56 %	3,14 %	26,0	33,8
	20 000	25 000	145	3 198 390	4,11 %	1,05 %	25,1	34,1
	25 000	30 000	66	1 803 800	2,32 %	0,48 %	24,5	34,6
	30 000	35 000	26	830 159	1,07 %	0,19 %	24,9	34,6
	35 000	40 000	18	668 268	0,86 %	0,13 %	24,9	33,7
	40 000	45 000	8	332 728	0,43 %	0,06 %	28,1	31,4
	45 000	50 000	6	282 780	0,36 %	0,04 %	20,2	35,3
	50 000	55 000	5	267 150	0,34 %	0,04 %	20,3	31,8
	55 000	60 000	2	113 044	0,15 %	0,01 %	23,5	38,0
	60 000 +		6	445 069	0,57 %	0,04 %	21,0	35,3
	Total			13 803	77 853 122,16	100 %	100,0 %	21,0

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**7.b Outstanding Principal Balance Graph**

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**8.a Geographical Distribution**



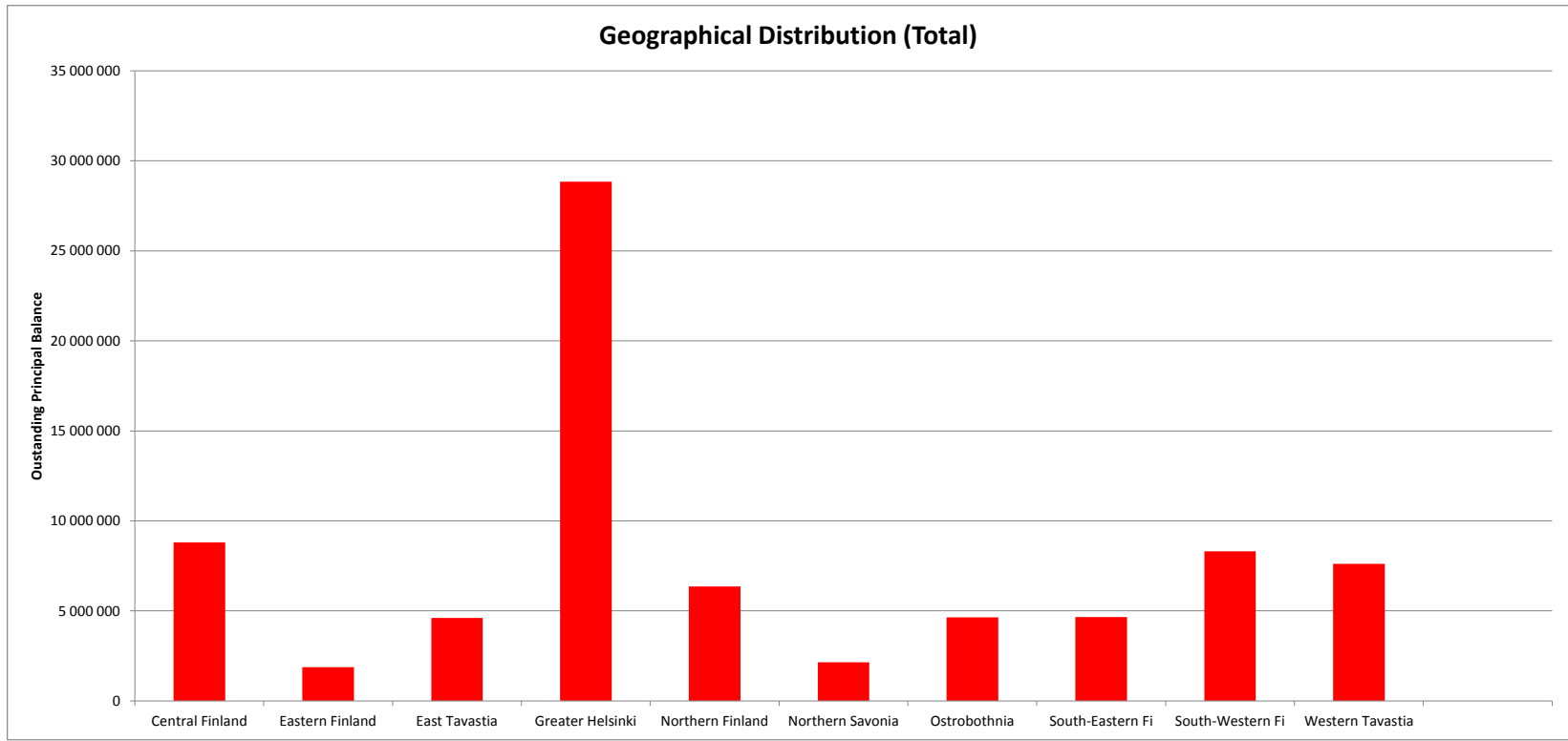
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TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	1 611	8 794 173	11,30 %	11,67 %	21,2	36,2	
Eastern Finland	389	1 873 864	2,41 %	2,82 %	20,3	36,5	
East Tavastia	844	4 613 903	5,93 %	6,11 %	21,1	36,6	
Greater Helsinki	4 916	28 848 754	37,06 %	35,62 %	21,0	36,5	
Northern Finland	1 078	6 361 124	8,17 %	7,81 %	21,9	36,0	
Northern Savonia	452	2 141 899	2,75 %	3,27 %	19,3	37,1	
Ostrobothnia	854	4 638 242	5,96 %	6,19 %	19,8	36,7	
South-Eastern Fi	779	4 656 767	5,98 %	5,64 %	22,2	35,6	
South-Western Fi	1 547	8 308 848	10,67 %	11,21 %	20,8	36,5	
Western Tavastia	1 333	7 615 548	9,78 %	9,66 %	20,9	36,3	
Total	13 803	77 853 122	100 %	100,00 %	21,0	36,4	

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**8.b Geographical Distribution Graph**

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**9.a Interest Rate**



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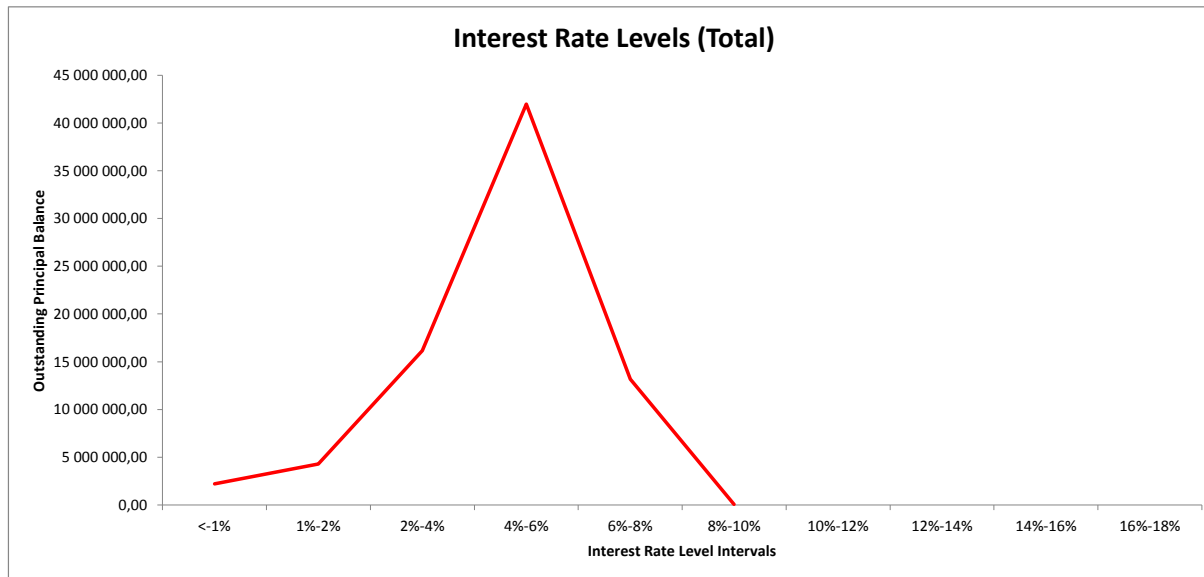
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	811	2 197 523	2,82 %	8,0	32,8
1 %	2 %	1 184	4 293 048	5,51 %	16,9	36,4
2 %	4 %	2 633	16 164 150	20,76 %	20,6	36,6
4 %	6 %	6 527	41 969 833	53,91 %	22,0	36,5
6 %	8 %	2 638	13 173 371	16,92 %	21,8	36,4
8 %	10 %	10	55 197	0,07 %	22,7	34,7
10 %	12 %					
12 %	14 %					
14 %	16 %					
16 %	18 %					
Total		13 803	77 853 122	100 %	21,0	36,4

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**9.b Interest Rate**



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**10.a Remaining Terms**

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TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Months to maturity			0	97	107 524	0,14 %	0,0	50,6
		1	12	5 549	14 327 989	18,40 %	7,8	42,3
		13	24	4 823	30 365 615	39,00 %	19,0	38,9
		25	36	3 331	33 002 086	42,39 %	28,6	31,5
		37	48	3	49 907	0,06 %	37,0	28,2
		49	60					
		61	72					
		73	84					
		85	96					
		97	108					
		109	120					
		121 >						
		<b>Total</b>		13 803	77 853 122	100 %	21,0	36,4

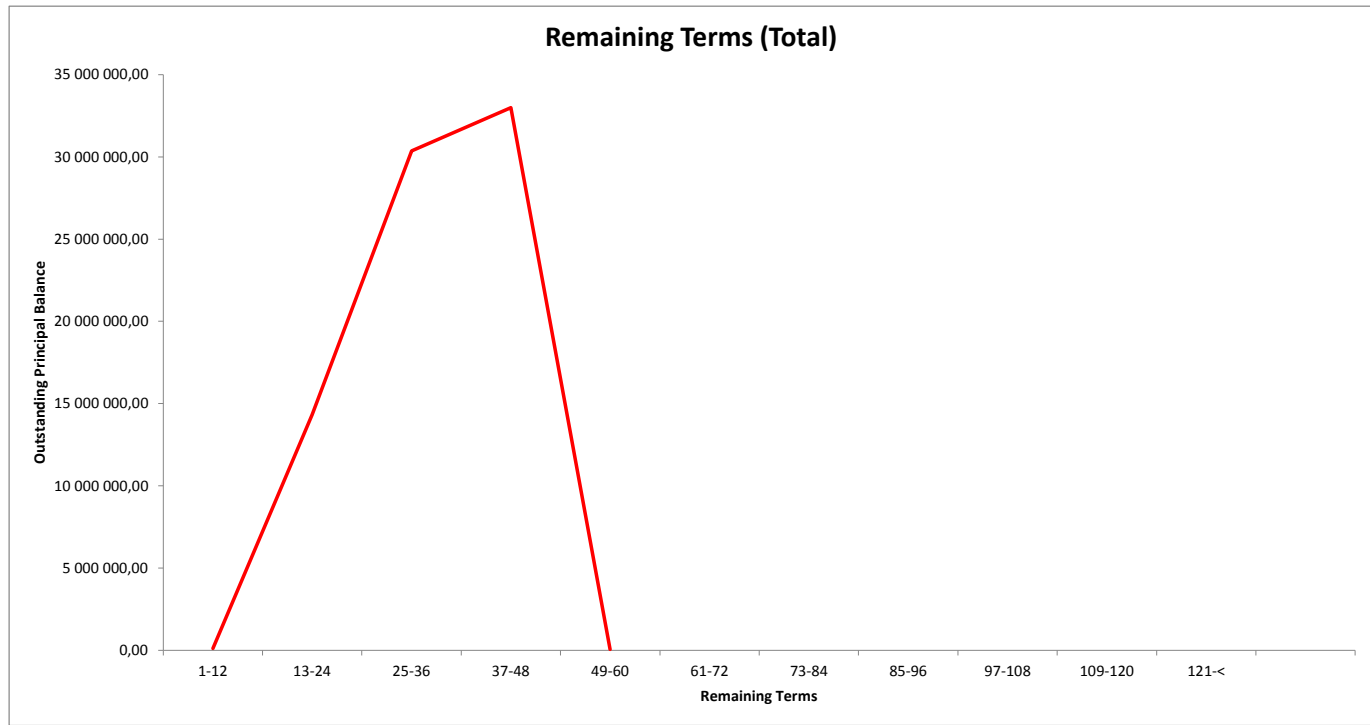


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**10.b Remaining Terms**



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**11.a Seasoning**



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Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days

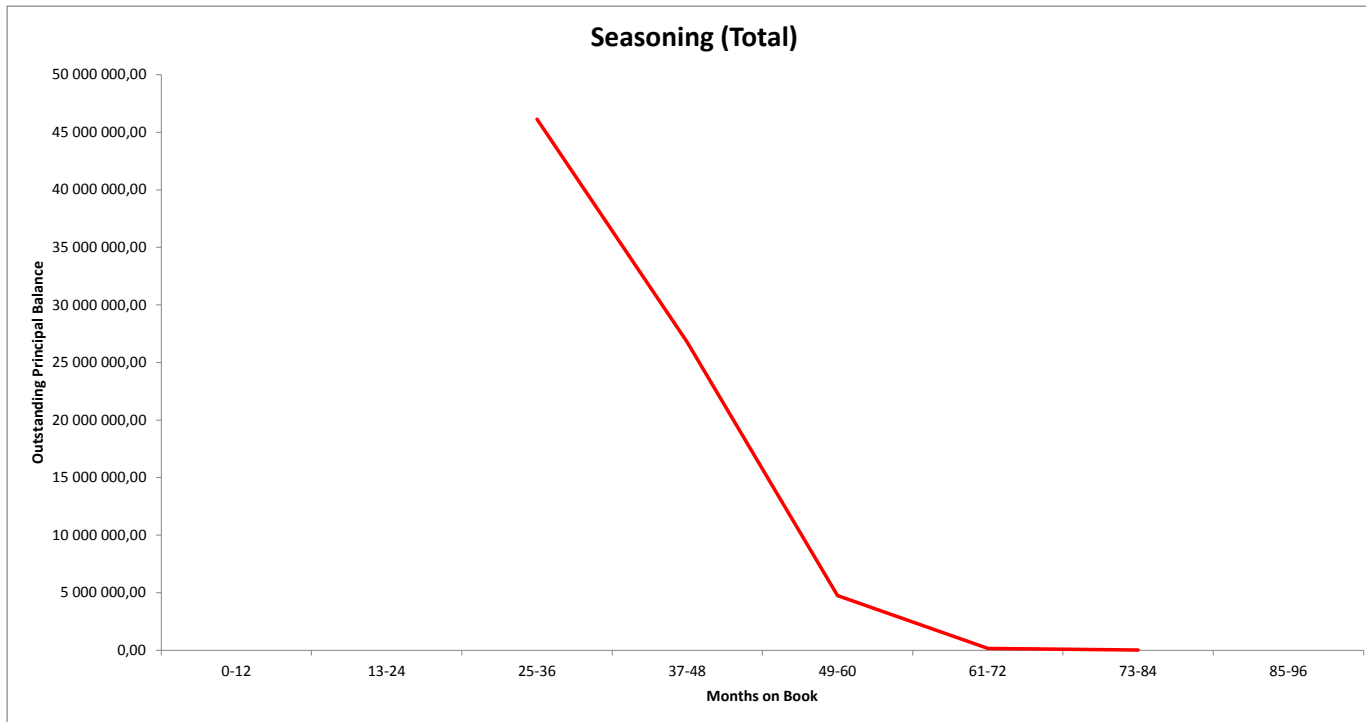
TOTAL								
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12					
	13		24					
	25		36	6 874	46 144 595	59,27 %	24,8	31,8
	37		48	5 337	26 768 641	34,38 %	16,9	41,3
	49		60	1 540	4 746 104	6,10 %	7,9	52,6
	61		72	43	169 134	0,22 %	10,1	65,3
	73		84	9	24 648	0,03 %	17,0	73,4
	85		96					
			13 803		77 853 122	100 %	21,0	36,4

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**11.b Seasoning**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



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**13.a Balloon loans**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days

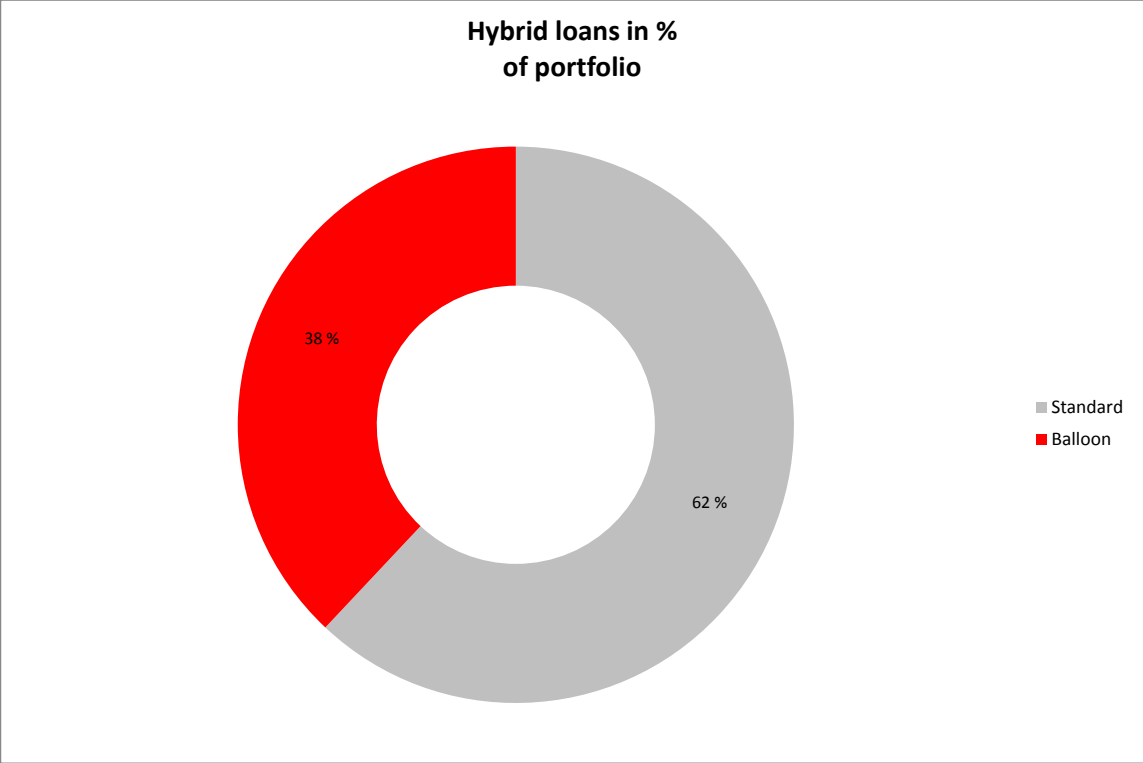
Hybrid loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		11 214	48 277 564	62,01 %	499	0,00 %	20,6	36,1
Balloon		2 589	29 575 558	37,99 %	13 088 698	44,26 %	21,8	36,9
Total		13 803	77 853 122	100 %	13 089 197	44 %	21,0	36,4

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**13.b Balloon loans**



Reporting Date	29.07.2014					
Payment date	25.07.2014					
Period No	26					
Monthly Period	jun. 14					
Interest Period	from	25.06.2014	to	25.07.2014	=	30 days



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**14.a # loans per borrower**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from 25.06.2014	to 25.07.2014 = 30 days

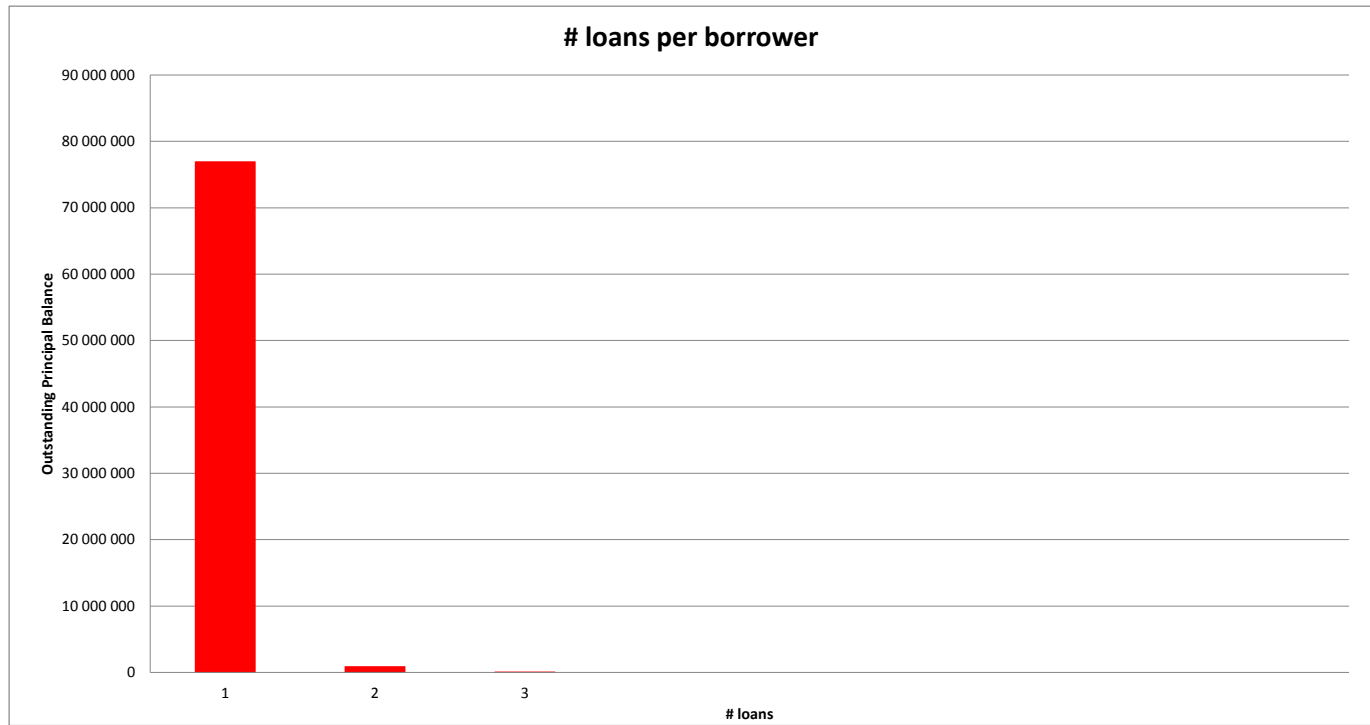
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	13 690	76 910 705	98,8 %
	2	55	886 014	1,1 %
	3	1	56 403	0,1 %
	Total	13 746	77 853 122	100 %

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**14.b # loans per borrower**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



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15.a Amortization Profile



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from 25.06.2014	to 25.07.2014 = 30 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	77 853 122	73 575 960	4 277 162	318 431	2,68 %	8,00 %
2	73 575 960	69 592 711	3 983 249	302 915	2,70 %	7,57 %
3	69 592 711	65 592 920	3 999 791	287 648	2,71 %	7,13 %
4	65 592 920	61 848 681	3 744 239	272 534	2,72 %	6,73 %
5	61 848 681	58 090 176	3 758 504	258 129	2,74 %	6,32 %
6	58 090 176	54 608 261	3 481 916	243 486	2,75 %	5,94 %
7	54 608 261	51 043 466	3 564 795	229 828	2,76 %	5,55 %
8	51 043 466	47 659 366	3 384 100	215 954	2,77 %	5,18 %
9	47 659 366	44 512 136	3 147 230	202 526	2,79 %	4,84 %
10	44 512 136	41 488 883	3 023 253	189 628	2,79 %	4,51 %
11	41 488 883	38 549 007	2 939 876	177 139	2,80 %	4,19 %
12	38 549 007	35 699 896	2 849 111	164 860	2,80 %	3,88 %
13	35 699 896	33 029 636	2 670 260	152 966	2,81 %	3,59 %
14	33 029 636	30 343 005	2 686 631	141 554	2,81 %	3,30 %
15	30 343 005	27 886 206	2 456 798	130 003	2,81 %	3,03 %
16	27 886 206	25 510 336	2 375 871	119 475	2,81 %	2,77 %
17	25 510 336	23 291 411	2 218 925	109 318	2,81 %	2,53 %
18	23 291 411	21 204 113	2 087 298	99 778	2,81 %	2,31 %
19	21 204 113	19 119 480	2 084 633	90 726	2,80 %	2,08 %
20	19 119 480	17 171 388	1 948 092	81 728	2,80 %	1,87 %

Amortization profile (first 20 periods)

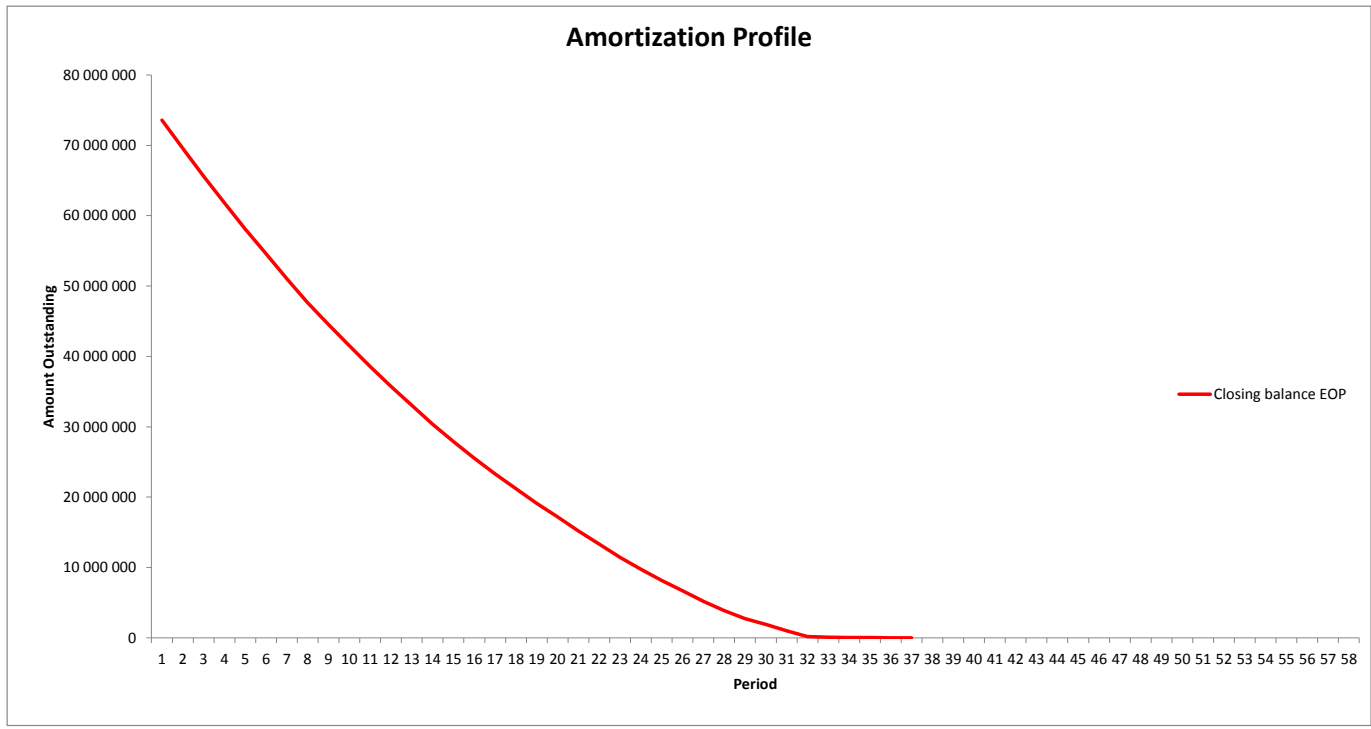


**SCF Rahoituspalvelut Limited**  
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**15.b Amortization Profile**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



**SCF Rahoituspalvelut Limited**  
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**16.a Payment Holidays**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from 25.06.2014	to 25.07.2014 = 30 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
201 205	107	146	40 046	1 312 204	
201 206	156	231	62 022	1 640 795	
201 207	159	237	71 630	2 032 683	
201 208	133	183	51 859	1 566 704	
201 209	109	156	43 917	1 085 190	
201 210	89	138	38 653	998 306	
201 211	88	132	34 697	933 247	
201 212	143	183	47 263	1 364 743	
201 301	116	167	56 307	1 256 432	
201 302	122	175	49 484	1 307 946	
201 303	123	166	48 650	1 409 025	
201 304	85	117	31 782	770 640	
201 305	84	116	32 120	757 900	
201 306	101	142	43 497	1 040 461	
201 307	126	164	46 698	1 241 172	
201 308	104	140	44 253	1 090 321	
201 309	56	73	19 935	466 112	
201 310	43	59	17 550	359 981	
201 311	57	85	25 201	502 891	
201 312	81	96	27 827	627 296	
201 401	71	106	33 889	648 914	
201 402	71	100	30 442	675 522	
201 403	61	83	27 195	434 777	
201 404	39	59	19 097	307 894	
201 405	45	64	17 252	333 127	
201 406	45	66	21 374	333 584	
	2 414	3 384	982 642	24 497 866	

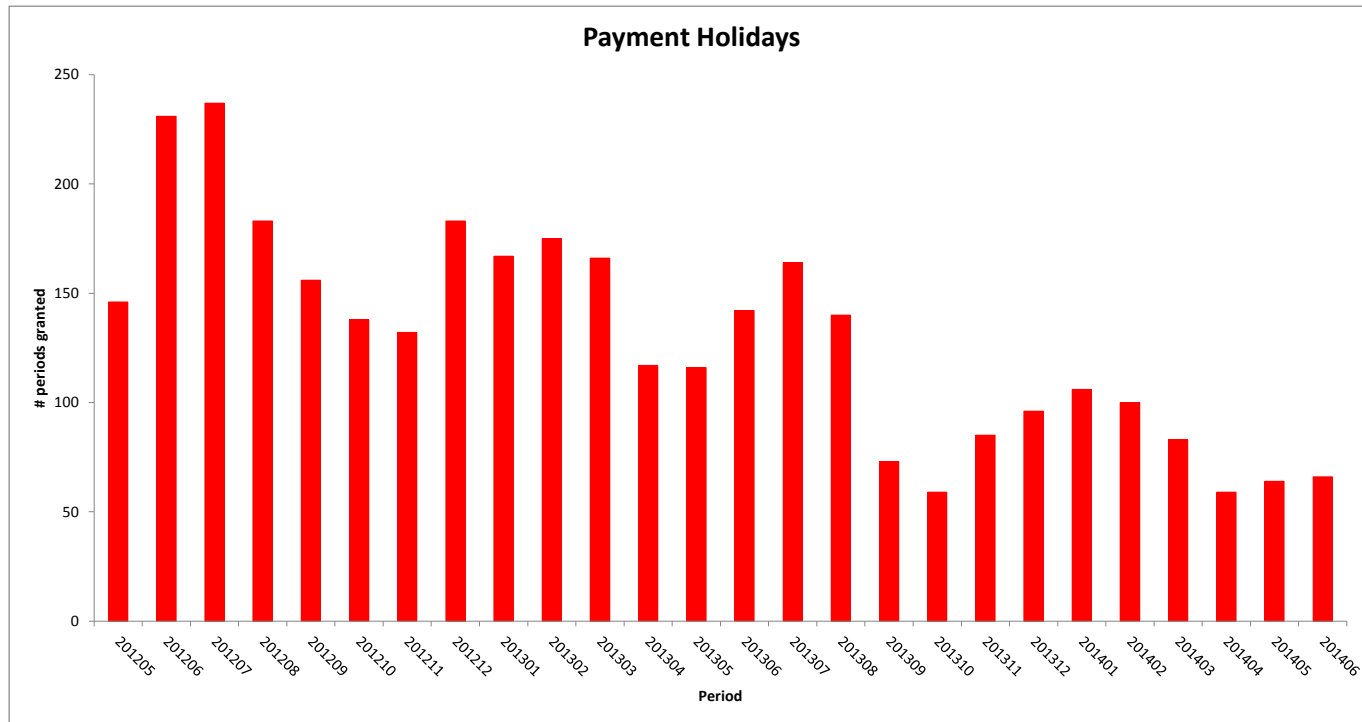
Payment Holiday

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**16.b Payment Holidays**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



**SCF Rahoituspalvelut Limited**  
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**17.a Restructured Loans**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from 25.06.2014	to 25.07.2014 = 30 days

TOTAL		
Period	No	Outstanding Balance
2012 05		
2012 06		
2012 07		
2012 08		
2012 09		
2012 10		
2012 11		
2012 12		
2013 01		
2013 02		
2013 03		
2013 04		
2013 05		
2013 06		
2013 07		
2013 08		
2013 09		
2013 10	1	14 627
2013 11		
2013 12		
2014 01		
2014 02	1	21 392
2014 03		
2014 04		
2014 05	1	22 589
2014 06		
Total	3	58 607

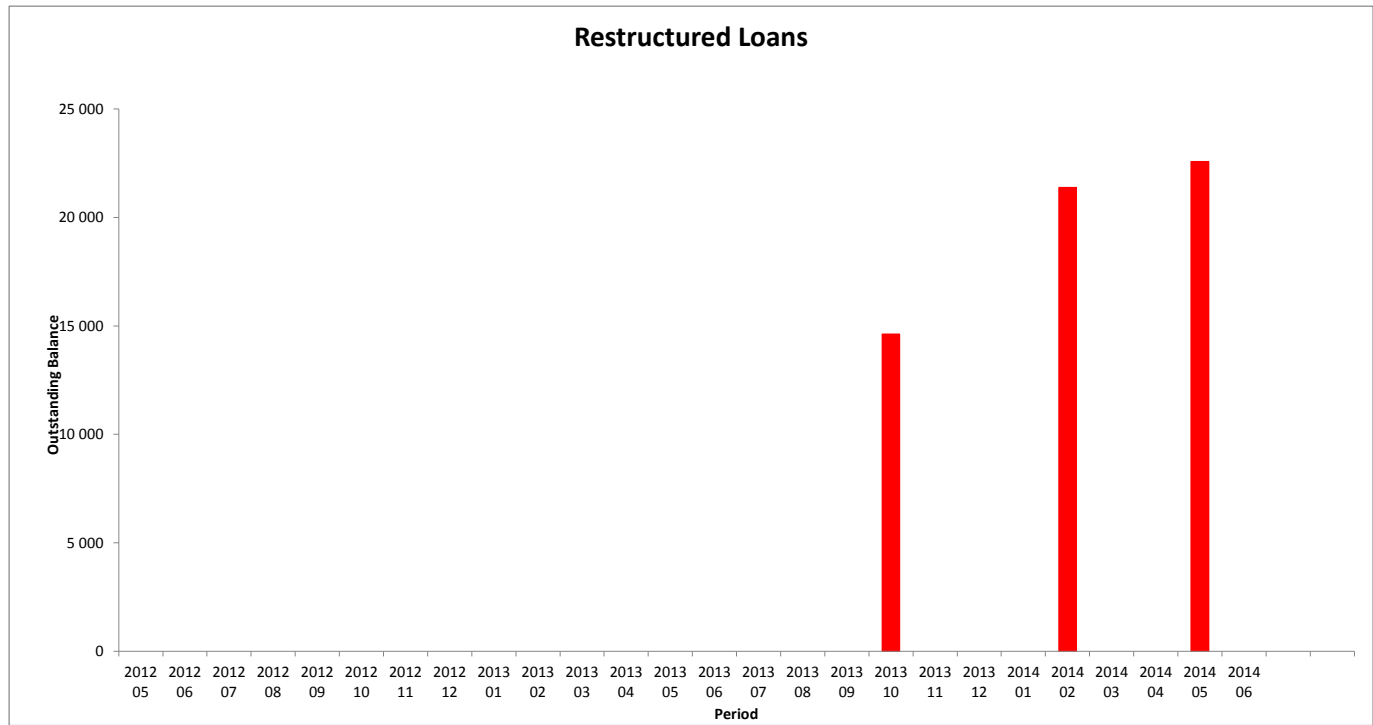
Restructured

**SCF Rahoituspalvelut Limited**  
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**17.b Restructured Loans**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



**SCF Rahoituspalvelut Limited**  
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**18. Defaults, recoveries and loss**

Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 3			2012 4			2013 1			2013 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	0	0	262 036	120 305	120 305	141 731	57 157	177 462	84 574	1 222	178 684	83 352
2012 4	669 041	51				270 399	270 399	398 642	147 531	417 930	251 111	30 586	448 516	220 525
2013 1	449 726	54							209 334	209 334	240 392	94 544	303 878	145 848
2013 2	518 760	47										150 050	150 050	368 710
2013 3	455 184	58												
2013 4	358 911	51												
2014 1	319 666	51												
2014 2	39 002	5												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 3			2013 4			2014 1			2014 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	1 313	179 997	82 039	3 681	183 678	78 358	2 058	185 736	76 300	5 015	190 751	71 285
2012 4	669 041	51	5 297	453 812	215 229	102 279	556 091	112 950	1 597	557 687	111 353	25 370	583 057	85 984
2013 1	449 726	54	3 822	307 700	142 026	12 941	320 640	129 086	10 313	330 953	118 773	41 263	372 217	77 510
2013 2	518 760	47	20 083	170 133	348 627	61 047	231 180	287 580	4 049	235 230	283 530	151 667	386 897	131 863
2013 3	455 184	58	104 953	104 953	350 230	123 100	228 053	227 131	15 447	243 500	211 684	46 477	289 977	165 207
2013 4	358 911	51				132 694	132 694	226 217	84 730	217 424	141 487	60 117	277 541	81 370
2014 1	319 666	51							156 346	156 346	163 321	89 932	246 277	73 389
2014 2	343 176	39										113 538	113 538	229 638

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**19. Priority of Payments**



Reporting Date	29.07.2014				
Payment date	25.07.2014				
Period No	26				
Monthly Period	jun. 14				
Interest Period	from	25.06.2014	to	25.07.2014	= 30 days

**Purchaser Priority of Payments**

Purchaser Available Distribution Amount	+	7 723 840,22	EUR
Senior Expenses	-	37 221,67	EUR
Servicing Fee	-	42 170,44	EUR
Interest on Loan to Issuer	-	275 210,11	EUR
Principal on Loan to Issuer	-	7 369 238,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

**Issuer Priority of Payments**

Issuer Available Distribution Amount	+	10 216 632,22	EUR
Senior Expenses	-	1 083,34	EUR
Net Swap Payments	-	-	EUR
Interest Notes Class A	-	4 024,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	5 698 439,00	EUR
Interest Notes Class B	-	79 524,00	EUR
Principal Payments Class B	-	1 670 799,00	EUR
Payments to Reserve Fund	-	2 409 795,00	EUR
Interest Issuer Subordinated Loan	-	6 615,39	EUR
Principal Issuer Subordinated Loan	-	146 878,17	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		199 474,32	EUR

**Purchaser Priority of Payments: Second Pass**

Available Distribution Amount	+	199 474,32	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	258,75	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller*	=	199 215,57	EUR

\* Total shortfall in waterfall of EUR 91 484,59 means that full payment on Issuer sub loan principal and payment on Purchaser sub loan interest will be delayed.

**SCF Rahoituspalvelut Limited**  
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**20. Transaction Costs**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from	25.06.2014 to 25.07.2014 = 30 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	37 221,67 EUR		
Interest accrued for the Period	83 548,00 EUR	4 024,00 EUR	79 524,00 EUR
Cumulative Interest accrued	7 118 981,00 EUR	4 792 934,00 EUR	2 326 047,00 EUR
Interest Payments	83 548,00 EUR	4 024,00 EUR	79 524,00 EUR
Cumulative Interest Payments	7 118 981,00 EUR	4 792 934,00 EUR	2 326 047,00 EUR
Interest accrued on Subordinated Loans for the Period	6 874,14 EUR		
Cumulative Interest accrued on Subordinated Loans	429 917,83 EUR		
Interest Payments on Subordinated Loans	6 874,14 EUR		
Cumulative Interest Payments on Subordinated Loans	429 917,83 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		



**SCF Rahoituspalvelut Limited  
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**22. Contact Details**



Reporting Date	29.07.2014	
Payment date	25.07.2014	
Period No	26	
Monthly Period	jun. 14	
Interest Period	from	25.06.2014
	to	25.07.2014
	=	30 days

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