

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	27.03.2014	Following payment dates:	25.04.2014
Payment date	25.03.2014		
Period No	22		
Monthly Period	Feb-14		
Interest Period	from 25.02.2014	to 25.03.2014	= 28 days

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**1. Portfolio Information**



Reporting Date	27.03.2014		
Payment date	25.03.2014		
Period No	22		
Monthly Period	Feb-14		
Interest Period	from	25.02.2014	to 25.03.2014 = 28 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
<b>Outstanding receivables</b>		
<b>Opening balance</b>	119 056 072,90 EUR	130 149 969,63 EUR
Scheduled Loan Principal Repayments	4 952 755,63 EUR	5 702 006,89 EUR
Prepayments	3 744 237,27 EUR	5 274 724,58 EUR
Deemed Collections	- EUR	- EUR
<b>Total Principal Payments Received</b>	<b>8 696 992,90 EUR</b>	<b>10 976 731,47 EUR</b>
New Defaulted Auto Loans in Period	125 700,88 EUR	EUR
<b>Closing Balance</b>	<b>110 233 379,12 EUR</b>	<b>117 165,26 EUR</b>
<b>Total revenue collections</b>		
Revenue and fees received on loan balances	635 588,42 EUR	762 343,14 EUR
recoveries on loans in default	60 860,30 EUR	106 264,16 EUR
of which proceeds from bad debt sales	- EUR	- EUR
of which due to proceeds exceeding valuation	- EUR	- EUR
<b>Total revenue received in period</b>	<b>696 448,72 EUR</b>	<b>868 607,30 EUR</b>
<b># Loans</b>		
At beginning of period	18 293 Loans	19 445 Loans
Paid in full	901 Loans	1 128 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into Default	17 Loans	24 Loans
of which required payment to customer upon valuation	1 Loans	1 Loans
<b>At end of period</b>	<b>17 375 Loans</b>	<b>18 293 Loans</b>
Weighted Average Loan Return	7,13 %	

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**2. Amount Due for Distribution**



Reporting Date	27.03.2014
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**Purchaser Available Distribution Amount**

**Current Period**

a. Collections (Principal, interest, and fee etc)	9 393 441,62 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
<b>Total Amount for Purchaser Available Distribution Amount</b>	<b>9 393 441,62 EUR</b>

**Issuer Available Distribution Amount**

**Current Period**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	9 328 291,52 EUR
b. Reserve Fund	3 571 654,41 EUR
c. Swap counterparty payment to the Issuer	0,00 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	179,79 EUR
<b>Total Amount for Issuer Available Distribution Amount</b>	<b>12 900 125,72 EUR</b>

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**3. Reserve Accounts**



Reporting Date	27.03.2014						
Payment date	25.03.2014						
Period No	22						
Monthly Period	Feb-14						
Interest Period	from	25.02.2014	to	25.03.2014	=	28 days	

**Note Balance**

Beginning of Period	119 055 147,00	EUR
End of Period	110 233 769,00	EUR

**Reserve Fund**

	in %		
Beginning of Period	3,0 %	3 571 654,41	EUR
Cash Outflow		3 571 654,41	EUR
Cash Inflow		3 307 013,07	EUR
End of Period	2,8 %	3 307 013,07	EUR
Required Reserve Amount	2,8 %	3 307 013,07	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

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**4. Performance Data**



Reporting Date	27.03.2014				
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**Asset Balance**

Beginning of Period	119 056 072,90	EUR
End of Period	110 233 379,12	EUR

**Portfolio Performance:**

**Performing Receivables:**

	EUR	%	# loans
Current	99 731 339,22	90,47 %	15 897
1-30 days past due	7 957 362,64	7,22 %	1 140

**Delinquent Receivables:**

31-60 days past due	1 619 900,06	1,47 %	231
61-90 days past due	636 812,52	0,58 %	73
91-120 days past due	162 369,44	0,15 %	22
121-150 days past due	104 321,00	0,09 %	9
151-180 days past due	21 274,24	0,02 %	3
<b>Total Performing and Delinquent</b>	<b>110 233 379,12</b>	<b>100,00 %</b>	<b>17 375</b>

Current Period Defaults	125 700,88	17
Cumulative Defaults	2 956 517,00	334
Current Period Recoveries	60 860,30	
Cumulative Recoveries	1 819 460,34	

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**5. Outstanding Notes**



Reporting Date	27.03.2014				
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**1. Note Balance**

	All Notes	Class A	Class A	Class B	Class B
<b>General Note Information</b>					
ISIN Code		N/A	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	25.01.2020	25.01.2020	25.01.2020
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35 000,00 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000,00 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
<b>Current Note Information</b>					
Class Principal Outstanding Opening Balance	119 055 147,00 EUR	39 527 708,95 EUR	3 438,05 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	9 393 441,62 EUR				
Amortisation	8 821 378,00 EUR				
Redemption per Class	8 821 378,00 EUR	8 820 608,00 EUR	770,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		2 192,00 EUR	22,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	110 233 769,00 EUR	30 707 098,15 EUR	2 670,85 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		27,86 %	0,00 %	72,12 %	0,02 %
Current Pool Factor		0,08	0,08	1,00	1,00

**2. Payments to Investors per Note**

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M EURIBOR / Spread	0,22 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		28,00	28,00	28,00	28,00
Interest Days	28				
Principal Outstanding per Note Beginning of Period		9 822,99 EUR	98,23 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		2 192,00 EUR	21,92 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		7 630,99 EUR	76,31 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		9,00 EUR	- EUR	103,00 EUR	1,00 EUR
Interest Payment	118 125,00	36 216,00 EUR	- EUR	81 885,00 EUR	24,00 EUR
Interest Payment per Note		9,00 EUR	- EUR	103,00 EUR	1,00 EUR

**3. Credit Enhancements**

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %	
Current CE (incl. Excess Spread)		78,07 %		5,93 %	
Current CE (excl. Excess Spread)		75,14 %		3,00 %	

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date  
Payment date  
Period No  
Monthly Period  
Interest Period from to 25.03.2014 = 28 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
				Short Term				Long Term						
				Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Rahoituspalvelut Limited			No rating		No rating		No rating		No rating		N/A		
Seller	Santander Consumer Finance OY			No rating		No rating		No rating		No rating		N/A		
Servicer	Santander Consumer Finance OY			No rating		No rating		No rating		No rating		N/A		
Servicer's Owner	Santander Consumer Finance		N/A	F2	N/A	P-2 Outlook stable	BBB-	BBB+ Outlook stable	Baa3	Baa1 Outlook stable		N	the Back-up Servicer Facilitator, Banco Santander S.A, will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance	
Liquidity Facility Provider	Banco Santander S.A.		F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2 Outlook stable	A Rating Watch Negative	BBB+ Outlook stable	A1 Review for possible downgrade	Baa1 Outlook stable		Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Swap Provider	Banco Santander S.A.		Fitch Rating event I & Moody's first trigger	F2	F2	P-2	P-2	A-	BBB+ Outlook stable	A3	Baa1 Outlook stable		Y	The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
			Fitch Rating event II	F3	F2	N/A	P-2	BBB	BBB+ Outlook stable	N/A	Baa1 Outlook stable		N	Provide collection in the form of cash or securities or other, in support of its obligations under this Agreement, in accordance with the provisions of the Credit Support Annex (such provision of collateral being a "Fitch Ratings Event II Collateral Cure" for the purposes of Fitch), and, upon the expiry of the relevant period from (and including) the date which such Fitch Ratings Event II occurs to (and including) the 14th calendar day thereafter (the "Rating Event Cure Period") shall be deemed to have elected to effect a Fitch Ratings Event II Collateral Cure (for the purposes of Fitch) unless and until an alternative Rating Event Cure for such Fitch Ratings Event is or has been effected,
			Fitch Rating event III & Moody's second trigger	B	F2	Not Prime	P-2	BB+	BBB+ Outlook stable	Ba1	Baa1 Outlook stable		N	Provide an eligible Guarantee, or replace Swap Counterparty
Issuer Bank	Deutsche Bank AG		F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2		To be clarified	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.	
Paying Agent and related roles	Deutsche Bank AG			F1+		P-1		A+		A2		N/A		
Corporate Service Provider	Deutsche International Corporate Services			F1+		P-1		A+		A2		N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited			F1+		P-1		A+		A2		N/A		
Collections Bank	SEB AB		F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1		N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.	

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**6.a Original Portfolio Principal Balance**



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	22				
Monthly Period	feb. 14				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

Average outstanding principal balance: 10 679

	TOTAL						
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9
	45 000,00 €	49 999,99 €	99,00 €	4 678 264	1,0 %	45,7	10,0
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2
	Total		45 133	481 957 657	100,00 %	39,3	13,3



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**7.a Outstanding Principal Balance**



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	22	
Monthly Period	feb. 14	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

Average amount - all: 6 344

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	8 938	23 625 392	21,43 %	51,44 %	14,5	36,2
	5 000	10 000	5 341	37 990 239	34,46 %	30,74 %	23,5	33,8
	10 000	15 000	1 917	23 003 809	20,87 %	11,03 %	27,6	31,5
	15 000	20 000	677	11 548 404	10,48 %	3,90 %	28,9	30,3
	20 000	25 000	275	6 075 253	5,51 %	1,58 %	29,1	30,5
	25 000	30 000	93	2 519 630	2,29 %	0,54 %	27,4	30,6
	30 000	35 000	63	2 019 285	1,83 %	0,36 %	29,2	30,3
	35 000	40 000	23	857 773	0,78 %	0,13 %	28,0	29,7
	40 000	45 000	17	721 512	0,65 %	0,10 %	26,2	30,7
	45 000	50 000	7	336 493	0,31 %	0,04 %	27,8	30,0
	50 000	55 000	8	419 427	0,38 %	0,05 %	21,4	33,4
	55 000	60 000	8	459 845	0,42 %	0,05 %	26,3	29,2
	60 000 +		8	656 317	0,60 %	0,05 %	25,1	30,8
	Total		17 375	110 233 379	100 %	100,0 %	23,6	33,0

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**8.a Geographical Distribution**



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	22				
Monthly Period	feb. 14				
Interest Period	from	25.02.2014	25.03.2014	=	30 days

		TOTAL						
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning		
Central Finland	2 020	12 557 293	11,39 %	11,63 %	23,7	32,9		
Eastern Finland	493	2 776 217	2,52 %	2,84 %	22,7	33,4		
East Tavastia	1 053	6 547 346	5,94 %	6,06 %	23,9	33,1		
Greater Helsinki	6 236	41 072 133	37,26 %	35,89 %	23,7	33,2		
Northern Finland	1 332	8 903 902	8,08 %	7,67 %	24,5	32,7		
Northern Savonia	574	3 133 942	2,84 %	3,30 %	22,3	33,4		
Ostrobothnia	1 115	6 803 149	6,17 %	6,42 %	22,1	33,6		
South-Eastern Fi	943	6 293 107	5,71 %	5,43 %	24,6	32,1		
South-Western Fi	1 923	11 458 942	10,40 %	11,07 %	23,1	33,2		
Western Tavastia	1 686	10 687 348	9,70 %	9,70 %	23,6	32,9		
Total	17 375	110 233 379	100 %	100,00 %	23,6	33,0		

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**9.a Interest Rate**



Reporting Date	27.03.2014	
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TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	936	3 877 719	3,52 %	10,9	29,1
1 %	2 %	1 673	6 790 024	6,16 %	18,3	33,4
2 %	4 %	3 302	23 025 346	20,89 %	23,3	33,3
4 %	6 %	8 132	58 039 312	52,65 %	24,9	33,2
6 %	8 %	3 317	18 403 316	16,69 %	24,5	33,1
8 %	10 %	15	97 662	0,09 %	25,3	31,6
10 %	12 %					
12 %	14 %					
14 %	16 %					
16 %	18 %					
Total		17 375	110 233 379	100 %	23,6	33,0

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**10.a Remaining Terms**



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Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
		0	71	49 719	0,05 %	0,0	48,7
1		12	6 024	16 874 017	15,31 %	8,3	38,4
13		24	5 816	35 371 451	32,09 %	18,8	36,9
25		36	5 376	56 782 147	51,51 %	30,8	29,2
37		48	88	1 156 045	1,05 %	37,8	24,9
49		60					
61		72					
73		84					
85		96					
97		108					
109		120					
121 >							
Total		17 375		110 233 379	100 %	23,6	33,0

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11.a Seasoning



Reporting Date	27.03.2014				
Payment date	25.03.2014				
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Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

		TOTAL						
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
	1		12					
	13		24	928	8 561 520	7,77 %	30,8	23,8
	25		36	10 176	72 483 785	65,75 %	25,9	30,0
	37		48	4 819	24 433 330	22,17 %	17,1	41,4
	49		60	1 410	4 536 625	4,12 %	8,0	52,5
	61		72	41	216 560	0,20 %	13,9	66,2
	73		84	1	1 559	0,00 %	7,0	77,0
	85		96					
				17 375	110 233 379	100 %	23,6	33,0

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**13.a Balloon loans**



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Hybrid loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		14 116	69 659 111	63,19 %	634	0,00 %	23,0	32,7
Balloon		3 259	40 574 268	36,81 %	16 935 214	41,74 %	24,6	33,6
Total		17 375	110 233 379	100 %	16 935 848	42 %	23,6	33,0

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**14.a # loans per borrower**



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Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	17 211	108 686 360	98,6 %
	2	76	1 465 378	1,3 %
	3	4	81 641	0,1 %
	Total	17 291	110 233 379	100 %

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**15.a Amortization Profile**



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Monthly Period	feb. 14	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	110 233 379	105 108 035	5 125 344	445 396	2,38 %	7,23 %
2	105 108 035	100 015 610	5 092 425	426 366	2,39 %	6,88 %
3	100 015 610	95 056 876	4 958 734	407 139	2,39 %	6,54 %
4	95 056 876	89 992 321	5 064 555	388 413	2,40 %	6,19 %
5	89 992 321	85 167 505	4 824 816	369 331	2,41 %	5,86 %
6	85 167 505	80 537 797	4 629 708	351 087	2,43 %	5,54 %
7	80 537 797	75 902 195	4 635 602	333 256	2,43 %	5,22 %
8	75 902 195	71 575 423	4 326 772	315 623	2,45 %	4,92 %
9	71 575 423	67 251 354	4 324 069	298 908	2,46 %	4,63 %
10	67 251 354	63 187 888	4 063 466	281 989	2,47 %	4,35 %
11	63 187 888	59 080 855	4 107 032	265 944	2,48 %	4,06 %
12	59 080 855	55 101 224	3 979 632	249 909	2,49 %	3,79 %
13	55 101 224	51 471 656	3 629 567	234 031	2,50 %	3,54 %
14	51 471 656	47 955 612	3 516 045	219 098	2,50 %	3,30 %
15	47 955 612	44 471 534	3 484 078	204 518	2,51 %	3,06 %
16	44 471 534	41 220 010	3 251 523	190 060	2,51 %	2,84 %
17	41 220 010	38 145 850	3 074 160	176 437	2,52 %	2,62 %
18	38 145 850	35 015 656	3 130 195	163 255	2,52 %	2,41 %
19	35 015 656	32 174 219	2 841 437	149 876	2,52 %	2,21 %
20	32 174 219	29 443 385	2 730 833	137 746	2,52 %	2,03 %

Amortization profile (first 20 periods)



**SCF Rahoituspalvelut Limited**  
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**16.a Payment Holidays**



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	22
Monthly Period	feb. 14
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
201 205	107	146	40 046	1 312 204	
201 206	156	231	62 022	1 640 795	
201 207	159	237	71 630	2 032 683	
201 208	133	183	51 859	1 566 704	
201 209	109	156	43 917	1 085 190	
201 210	89	138	38 653	998 306	
201 211	88	132	34 697	933 247	
201 212	143	183	47 263	1 364 743	
201 301	116	167	56 307	1 256 432	
201 302	122	175	49 484	1 307 946	
201 303	123	166	48 650	1 409 025	
201 304	85	117	31 782	770 640	
201 305	84	116	32 120	757 900	
201 306	101	142	43 497	1 040 461	
201 307	126	164	46 698	1 241 172	
201 308	104	140	44 253	1 090 321	
201 309	56	73	19 935	466 112	
201 310	43	59	17 550	359 981	
201 311	57	85	25 201	502891,47	
201 312	81	96	27 827	627 296	
201 401	71	106	33 889	648914,36	
201 402	71	100	30 442	675 522	
Total	2 224	3 112	897 723	23 088 484	

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**SCF Rahoituspalvelut Limited**  
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**17.a Restructured Loans**



Reporting Date	27.03.2014				
Payment date	25.03.2014				
Period No	22				
Monthly Period	feb. 14				
Interest Period	from	25.02.2014	to	25.03.2014	= 28 days

TOTAL		
Period	No	Outstanding Balance
201205		
201206		
201207		
201208		
201209		
201210		
201211		
201212		
201301		
201302		
201303		
201304		
201305		
201306		
201307		
201308		
201309		
201310	1	14 627
201311		
201312		
201401		
201402	1	21 392
Total	2	36 019

**SCF Rahoituspalvelut Limited**  
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**18. Defaults, recoveries and loss**

Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	22	
Monthly Period	feb. 14	
Interest Period	from 25.02.2014 to 25.03.2014 =	28 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 3			2012 4			2013 1			2013 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	0	0	262 036	120 305	120 305	141 731	57 157	177 462	84 574	1 222	178 684	83 352
2012 4	669 041	51				270 399	270 399	398 642	147 531	417 930	251 111	30 586	448 516	220 525
2013 1	449 726	54							209 334	209 334	240 392	94 544	303 878	145 848
2013 2	518 760	47										150 050	150 050	368 710
2013 3	455 184	58												
2013 4	358 911	51												
2014 1	242 866	41												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 3			2013 4			2014 Q1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	1 313	179 997	82 039	3 681	183 678	78 358	953	184 631	77 406
2012 4	669 041	51	5 297	453 812	215 229	102 279	556 091	112 950	1 059	557 150	111 891
2013 1	449 726	54	3 822	307 700	142 026	12 941	320 640	129 086	7 417	328 058	121 668
2013 2	518 760	47	20 083	170 133	348 627	61 047	231 180	287 580	2 607	233 787	284 972
2013 3	455 184	58	104 953	104 953	350 230	123 100	228 053	227 131	10 476	238 529	216 655
2013 4	358 911	51				132 694	132 694	226 217	77 416	210 110	148 801
2014 1	242 866	41							67 196	67 196	175 670

**SCF Rahoituspalvelut Limited**  
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**19. Priority of Payments**



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	22	
Monthly Period	feb. 14	
Interest Period	from 25.02.2014	to 25.03.2014 = 28 days

**Purchaser Priority of Payments**

Purchaser Available Distribution Amount	+	9 393 441,62	EUR
Senior Expenses	-	1 291,67	EUR
Servicing Fee	-	64 941,77	EUR
Interest on Loan to Issuer	-	505 830,18	EUR
Principal on Loan to Issuer	-	8 821 378,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

**Issuer Priority of Payments**

Issuer Available Distribution Amount	+	12 900 125,72	EUR
Senior Expenses	-	1 083,34	EUR
Net Swap Payments	-	117356,2015	EUR
Interest Notes Class A	-	36 216,00	EUR
Payments to Liquidity Provider	-	-	EUR
Principal Payments on Class A	-	8 821 378,00	EUR
Interest Notes Class B	-	81 909,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	3 307 013,07	EUR
Interest Issuer Subordinated Loan	-	8 950,57	EUR
Principal Issuer Subordinated Loan	-	264 641,34	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		261 578,21	EUR

**Purchaser Priority of Payments: Second Pass**

Available Distribution Amount	+	261 578,21	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	250,60	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	261 327,61	EUR

**SCF Rahoituspalvelut Limited**  
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**20. Transaction Costs**



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	22
Monthly Period	feb. 14
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

**Transaction Costs**

	<b>All Notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	1 291,67 EUR		
Interest accrued for the Period	118 125,00 EUR	36 216,00 EUR	81 909,00 EUR
Cumulative Interest accrued	6 692 678,00 EUR	4 720 502,00 EUR	1 972 176,00 EUR
Interest Payments	118 125,00 EUR	36 216,00 EUR	81 909,00 EUR
Cumulative Interest Payments	6 692 678,00 EUR	4 720 502,00 EUR	1 972 176,00 EUR
Interest accrued on Subordinated Loans for the Period	273 842,51 EUR		
Cumulative Interest accrued on Subordinated Loans	4 319 234,20 EUR		
Interest Payments on Subordinated Loans	273 842,51 EUR		
Cumulative Interest Payments on Subordinated Loans	4 319 234,20 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited  
Monthly Investor Report**

**21. Swap Counterparty Data**



Reporting Date	27.03.2014	
Payment date	25.03.2014	
Period No	22	
Monthly Period	feb. 14	
Interest Period	from	25.02.2014 to 25.03.2014 = 28 days

**Swap Counterparty Data**

Swap Counterparty Provider	Banco Santander SA
Swap Rating Trigger Breach	yes
Swap Collateral posted	635 199 EUR

Based on calculations as of 14th March 2014

**Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Swap Average Performing Balance	114 644 726,01 EUR
1M Euribor (Notes, Swap)	0,2220 %
Gross Amount Due to Swap Counterparty	506 913,52 EUR
Gross Amount Due from Swap Counterparty	389 557,32 EUR
Net Amount Due to Swap Counterparty	117 356,20 EUR

**SCF Rahoituspalvelut Limited**  
**Monthly Investor Report**

**22. Contact Details**



Reporting Date	27.03.2014
Payment date	25.03.2014
Period No	22
Monthly Period	feb. 14
Interest Period	from 25.02.2014 to 25.03.2014 = 28 days

**Santander Consumer Bank AS**

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