

SCF Rahoituspalvelut Limited
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	30.05.2014	Following payment dates:	25.06.2014
Payment date	27.05.2014		
Period No	24		
Monthly Period	Apr-14		
Interest Period	from 25.04.2014	to 27.05.2014	= 32 days

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1. Portfolio Information



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	Apr-14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	101 280 259,28 EUR	110 233 379,12 EUR
Scheduled Loan Principal Repayments	4 691 447,61 EUR	4 910 698,31 EUR
Prepayments	3 397 087,12 EUR	3 965 621,32 EUR
Deemed Collections	- EUR	- EUR
Total Principal Payments Received	8 088 534,73 EUR	8 876 319,63 EUR
New Defaulted Auto Loans in Period	39 002,13 EUR	76 800,21 EUR
Closing Balance	93 152 722,42 EUR	101 280 259,28 EUR
Total revenue collections		
Revenue and fees received on loan balances	570 900,77 EUR	627 405,81 EUR
recoveries on loans in default	170 013,07 EUR	107 415,05 EUR
of which proceeds from bad debt sales	- EUR	- EUR
of which due to proceeds exceeding valuation	- EUR	- EUR
Total revenue received in period	740 913,84 EUR	734 820,86 EUR
# Loans		
At beginning of period	16 478 Loans	17 375 Loans
Paid in full	840 Loans	887 Loans
Repurchased (Deemed Collections)	- Loans	- Loans
New loans into Default	5 Loans	10 Loans
of which required payment to customer upon valuation	1 Loans	1 Loans
At end of period	15 633 Loans	16 478 Loans
Weighted Average Loan Return	7,05 %	

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2. Amount Due for Distribution



Reporting Date	30.05.2014
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Purchaser Available Distribution Amount

Current Period

a. Collections (Principal, interest, and fee etc)	8 829 448,57 EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	0,00 EUR
c. Default, Interest, Indemnities etc Paid by the Seller to the Purchaser	0,00 EUR
d. Other amounts Paid by the Seller to the Purchaser	0,00 EUR
e. Interest Earned by the Purchaser	0,00 EUR
Total Amount for Purchaser Available Distribution Amount	8 829 448,57 EUR

Issuer Available Distribution Amount

Current Period

a. Amounts due to Issuer from Purchaser under the Loan Agreement	8 778 828,97 EUR
b. Reserve Fund	3 038 387,97 EUR
c. Swap counterparty payment to the Issuer	0,00 EUR
d. Drawings under the Liquidity Facility	0,00 EUR
e. Interest Earned by the Issuer	202,74 EUR
Total Amount for Issuer Available Distribution Amount	11 817 419,68 EUR

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3. Reserve Accounts



Reporting Date	30.05.2014
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Note Balance

Beginning of Period	101 279 599,00	EUR
End of Period	93 154 443,00	EUR

Reserve Fund

	in %	
Beginning of Period	3,0 %	3 038 387,97 EUR
Cash Outflow		3 038 387,97 EUR
Cash Inflow		2 794 633,29 EUR
End of Period	2,8 %	2 794 633,29 EUR
Required Reserve Amount	2,8 %	2 794 633,29 EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut Ltd held deposits with Santander Consumer Finance Oy. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Asset Balance

Beginning of Period	101 280 259,28	EUR
End of Period	93 152 722,42	EUR

Portfolio Performance:

Performing Receivables:

	EUR	%	# loans
Current	82 380 763,42	88,44 %	14 064
1-30 days past due	8 147 302,06	8,75 %	1 205

Delinquent Receivables:

31-60 days past due	1 677 212,56	1,80 %	245
61-90 days past due	606 550,10	0,65 %	75
91-120 days past due	157 897,67	0,17 %	26
121-150 days past due	117 430,86	0,13 %	11
151-180 days past due	65 565,75	0,07 %	7
Total Performing and Delinquent	93 152 722,42	100,00 %	15 633

Current Period Defaults	39 002,13	5
Cumulative Defaults	3 072 319,34	349
Current Period Recoveries	170 013,07	
Cumulative Recoveries	2 096 888,46	

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5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class A	Class B	Class B
General Note Information					
ISIN Code		N/A	x	N/A	N/A
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	83 %	0 %	16 %	0,005 %
Legal Final Maturity Date		25.01.2020	25.01.2020	25.01.2020	25.01.2020
Rating (Fitch/Moody's)		AAAsf/Aaa(sf)	AAAsf/Aaa(sf)	N/A	N/A
Initial Notes Aggregate Principal Outstanding Balance	481 959 000,00 EUR	402 400 000,00 EUR	35 000,00 EUR	79 500 000,00 EUR	24000 EUR
Initial Nominal per Note		100000,00 EUR	1000,00 EUR	100 000,00 EUR	1000 EUR
Initial Number of Notes per Class	4878	4024	35	795	24
Current Note Information					
Class Principal Outstanding Opening Balance	101 279 599,00 EUR	21 753 706,90 EUR	1 892,10 EUR	79 500 000,00 EUR	24 000,00 EUR
Available Distribution Amount	8 829 448,57 EUR				
Amortisation	8 125 156,00 EUR				
Redemption per Class	8 125 156,00 EUR	8 124 456,00 EUR	700,00 EUR	0,00 EUR	0,00 EUR
Redemption per Note		2 019,00 EUR	20,00 EUR	0,00 EUR	0,00 EUR
Class Principal Outstanding Closing Balance	93 154 443,00 EUR	13 629 257,55 EUR	1 185,45 EUR	79 500 000,00 EUR	24 000,00 EUR
Current Tranching		14,63 %	0,00 %	85,34 %	0,03 %
Current Pool Factor		0,03	0,03	1,00	1,00

2. Payments to Investors per Note

	All Notes	Class A	Class A	Class B	Class B
Interest Rate Basis: 1-M EURIBOR / Spread	0,25 %	1,00 %	1,00 %	1,10 %	1,10 %
Day Count Convention		32,00	32,00	32,00	32,00
Interest Days	32				
Principal Outstanding per Note Beginning of Period		5 405,99 EUR	54,06 EUR	100 000,00 EUR	1 000,00 EUR
>Principal Repayment per note		2 019,00 EUR	20,19 EUR	0,00 EUR	0,00 EUR
Principal Outstanding per Note End of Period		3 386,99 EUR	33,87 EUR	100 000,00 EUR	1 000,00 EUR
>Interest accrued for the period		6,00 EUR	- EUR	120,00 EUR	1,00 EUR
Interest Payment	119 568,00	24 144,00 EUR	- EUR	95 400,00 EUR	24,00 EUR
Interest Payment per Note		6,00 EUR	- EUR	120,00 EUR	1,00 EUR

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,00 %		1,50 %	
Current CE (incl. Excess Spread)		90,27 %		4,90 %	
Current CE (excl. Excess Spread)		88,37 %		3,00 %	

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date					
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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
		Short Term				Long Term						
		Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current			
Issuer	Rahoituspalvelut Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Finance OY		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Finance OY		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	N/A	F2	N/A	P-2 Outlook stable	BBB-	BBB+ Outlook stable	Baa3	Baa1 Outlook stable	N	the Back-up Servicer Facilitator, Banco Santander S.A, will perform the following services: (a) in accordance with the provisions of this Agreement, select an appropriate bank or financial institution to act as a successor servicer in the event that a Servicer Termination Notice is delivered; (b) review the information provided to it by the Servicer under this Agreement; (c) enter into appropriate data confidentiality provisions; and (d) notify the Servicer if it requires further assistance	
Liquidity Facility Provider	Banco Santander S.A.	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2 Outlook stable	A Rating Watch Negative	BBB+ Outlook stable	A1 Review for possible downgrade	Baa1 Outlook stable	Y	The Liquidity Facility Provider (Banco Santander) shall either a) assign or transfer all its rights, benefits, and obligations to a bank or financial intermediary passported to perform banking activities in Ireland that (i) meets the applicable Required Ratings (ii) enters into a liquidity facility agreement on substantially the same terms as the Liquidity Facility Agreement and (iii) accedes to the Issuer Security Trust Deed all by no later than 30 calendar days from the date on which the Ratings Downgrade took place if the Liquidity Facility provider fails to provide Cash Collateral or b) deposit an amount equal to the Available Facility into the Issuer Transaction Account by no later than 14 calendar days after the downgrade (Cash Collateral)	
Issuer Swap Provider	Banco Santander S.A.	Fitch Rating event I & Moody's first trigger	F2	F2	P-2	P-2	A-	BBB+ Outlook stable	A3	Baa1 Outlook stable	Y	The Swap Counterparty (Banco Santander) will be obliged, within the time periods specified in the Basis Swap Agreement, at its own cost, to post collateral for its obligations in accordance with the provisions of the Credit Support Annex, and in addition, will be obliged, within the time periods specified in the Basis Swap Agreement, at its cost, to either (i) obtain a guarantee of its obligations under the Basis Swap Agreement from a third party with the Required Ratings; or (ii) transfer all of its rights and obligations under the Basis Swap Agreement to a third party with the Required Ratings
		Fitch Rating event II	F3	F2	N/A	P-2	BBB	BBB+ Outlook stable	N/A	Baa1 Outlook stable	N	Provide collection in the form of cash or securities or other, in support of its obligations under this Agreement, in accordance with the provisions of the Credit Support Annex (such provision of collateral being a "Fitch Ratings Event II Collateral Cure" for the purposes of Fitch), and, upon the expiry of the relevant period from (and including) the date which such Fitch Ratings Event II occurs to (and including) the 14th calendar day thereafter (the "Rating Event Cure Period") shall be deemed to have elected to effect a Fitch Ratings Event II Collateral Cure (for the purposes of Fitch) unless and until an alternative Rating Event Cure for such Fitch Ratings Event is or has been effected,
		Fitch Rating event III & Moody's second trigger	B	F2	Not Prime	P-2	BB+	BBB+ Outlook stable	Ba1	Baa1 Outlook stable	N	Provide an eligible Guarantee, or replace Swap Counterparty
Issuer Bank	Deutsche Bank AG	F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A 1 Review for possible downgrade	A2	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer and the Purchaser shall (with the prior written consent of the Note Trustee) procure that, within 30 calendar days, (i) in relation to the Issuer, the Issuer Secured Accounts and the Expenses Loan Payment Account and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, are transferred to another bank or banks that meet the applicable Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank) and approved in writing by the Note Trustee and in accordance with the provisions of the Transaction Account Bank Agreement. The appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective.	
Paying Agent and related roles	Deutsche Bank AG		F1+		P-1		A+		A2	N/A		
Corporate Service Provider	Deutsche International Corporate Services		F1+		P-1		A+		A2	N/A		
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		F1+		P-1		A+		A2	N/A		
Collections Bank	SEB AB	F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	A+	A1 Review for possible downgrade	A 1	N	Within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Servicer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Issuer Security Trust Deed.	

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6.a Original Portfolio Principal Balance



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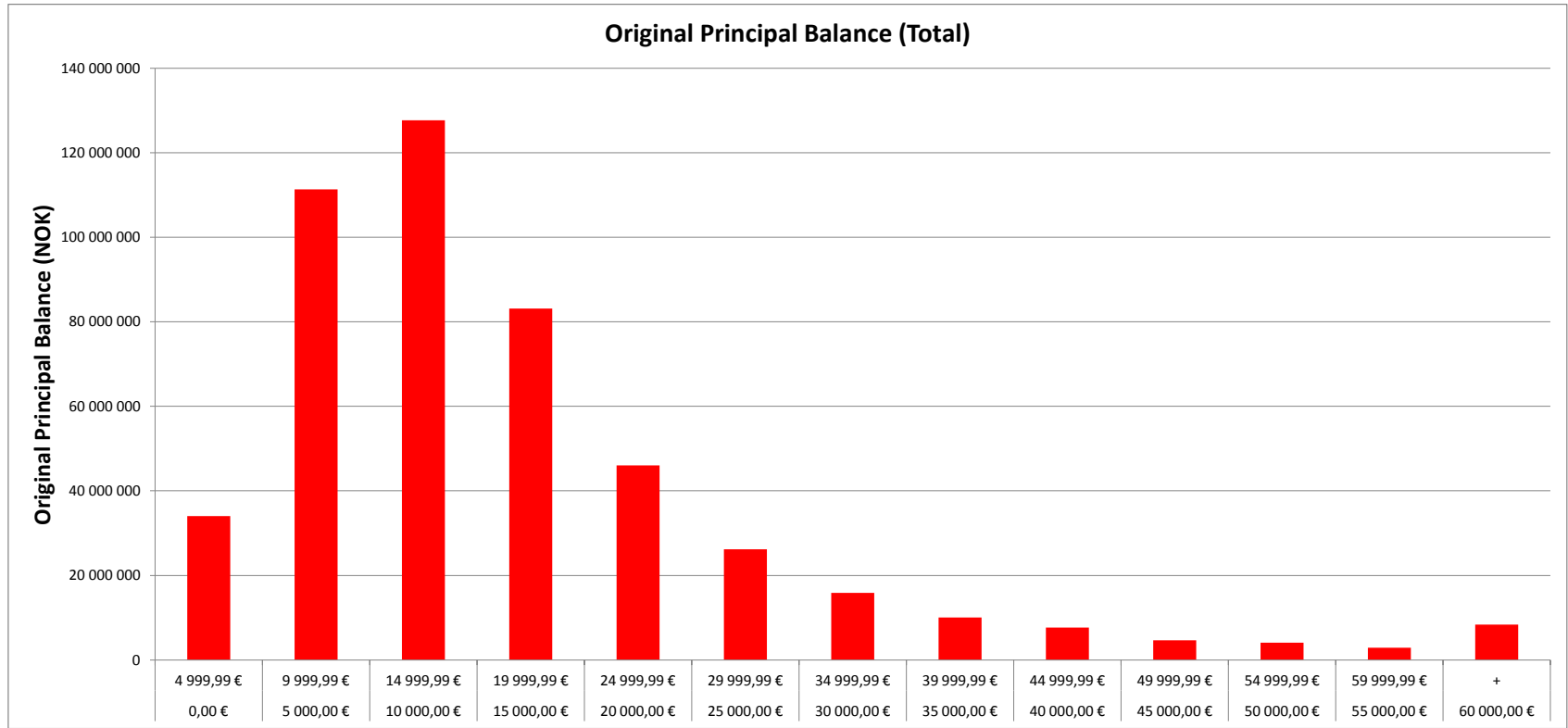
Average outstanding principal balance: 10 679

	TOTAL							
	Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
Original balance	0,00 €	4 999,99 €	10 569	34 014 267	7,1 %	20,3	20,2	
	5 000,00 €	9 999,99 €	14 962	111 330 743	23,1 %	33,3	16,0	
	10 000,00 €	14 999,99 €	10 448	127 666 197	26,5 %	40,0	13,1	
	15 000,00 €	19 999,99 €	4 833	83 124 702	17,2 %	44,2	12,1	
	20 000,00 €	24 999,99 €	2 080	46 047 406	9,6 %	45,8	10,7	
	25 000,00 €	29 999,99 €	963	26 170 405	5,4 %	46,3	9,8	
	30 000,00 €	34 999,99 €	493	15 863 298	3,3 %	46,5	9,7	
	35 000,00 €	39 999,99 €	271	10 073 680	2,1 %	45,7	10,4	
	40 000,00 €	44 999,99 €	181	7 662 654	1,6 %	45,4	9,9	
	45 000,00 €	49 999,99 €	99,00 €	4 678 264	1,0 %	45,7	10,0	
	50 000,00 €	54 999,99 €	78	4 056 518	0,8 %	45,7	9,0	
	55 000,00 €	59 999,99 €	51	2 927 246	0,6 %	45,7	10,1	
	60 000,00 € +		105	8 342 278	1,7 %	44,8	9,2	
	Total			45 133	481 957 657	100,00 %	39,3	13,3

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6.b Original Principal Balance Graph

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7.a Outstanding Principal Balance



Reporting Date	30.05.2014	
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Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

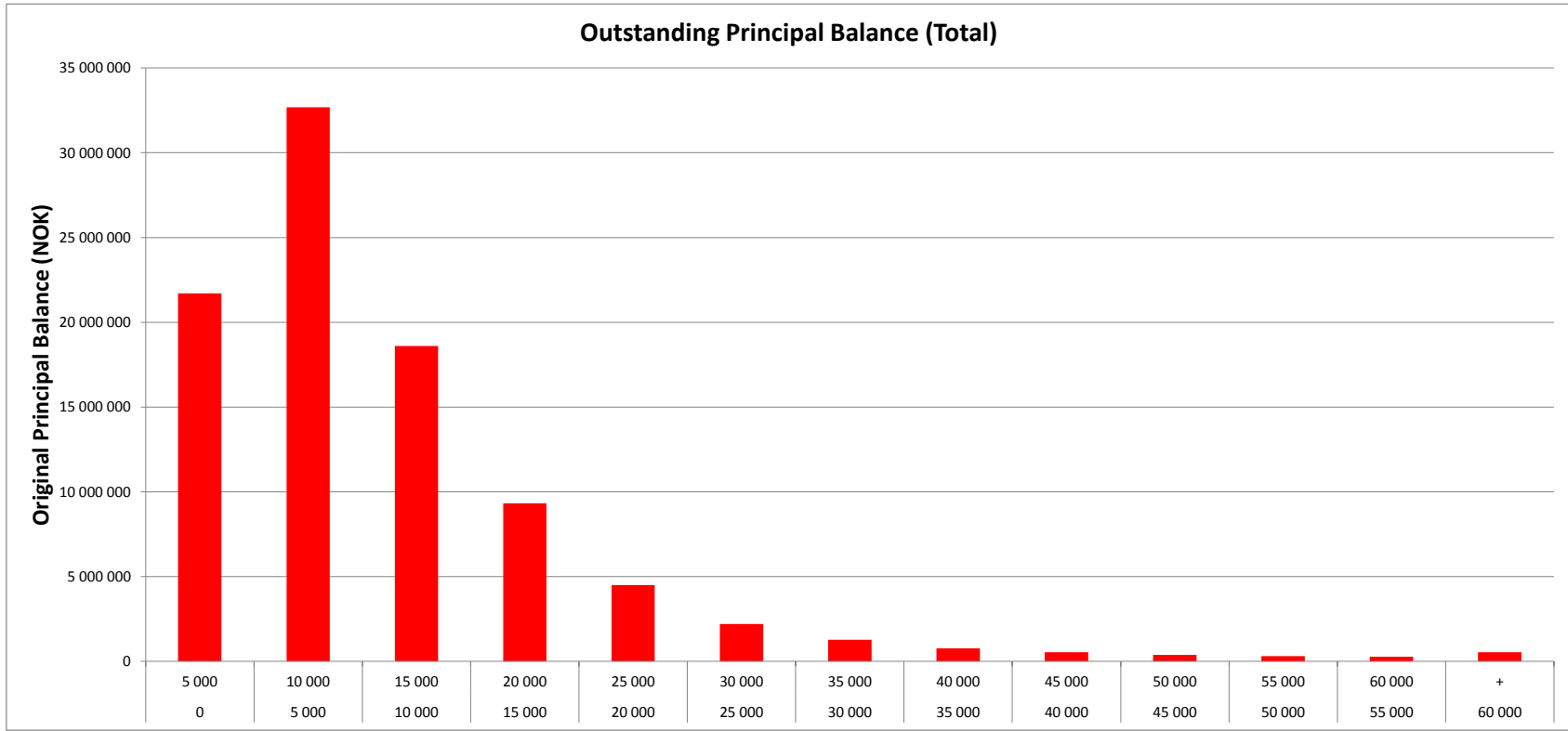
Average amount - all: 5 959

	TOTAL							
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	5 000	8 561	21 706 652	23,30 %	54,76 %	13,9	37,8
	5 000	10 000	4 599	32 680 337	35,08 %	29,42 %	22,8	35,2
	10 000	15 000	1 546	18 608 284	19,98 %	9,89 %	26,3	32,9
	15 000	20 000	543	9 321 193	10,01 %	3,47 %	27,6	32,0
	20 000	25 000	204	4 508 366	4,84 %	1,30 %	27,0	32,3
	25 000	30 000	80	2 200 349	2,36 %	0,51 %	26,3	32,6
	30 000	35 000	40	1 279 703	1,37 %	0,26 %	26,9	32,0
	35 000	40 000	21	774 615	0,83 %	0,13 %	26,2	31,5
	40 000	45 000	13	542 555	0,58 %	0,08 %	26,4	31,3
	45 000	50 000	8	380 123	0,41 %	0,05 %	23,7	32,9
	50 000	55 000	6	315 650	0,34 %	0,04 %	22,9	32,6
	55 000	60 000	5	284 570	0,31 %	0,03 %	20,9	32,3
	60 000 +		7	550 327	0,59 %	0,04 %	24,5	32,3
	Total			15 633	93 152 722	100 %	100,0 %	22,3

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7.b Outstanding Principal Balance Graph

Reporting Date	30.05.2014	
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Monthly Period	apr. 14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days



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8.a Geographical Distribution



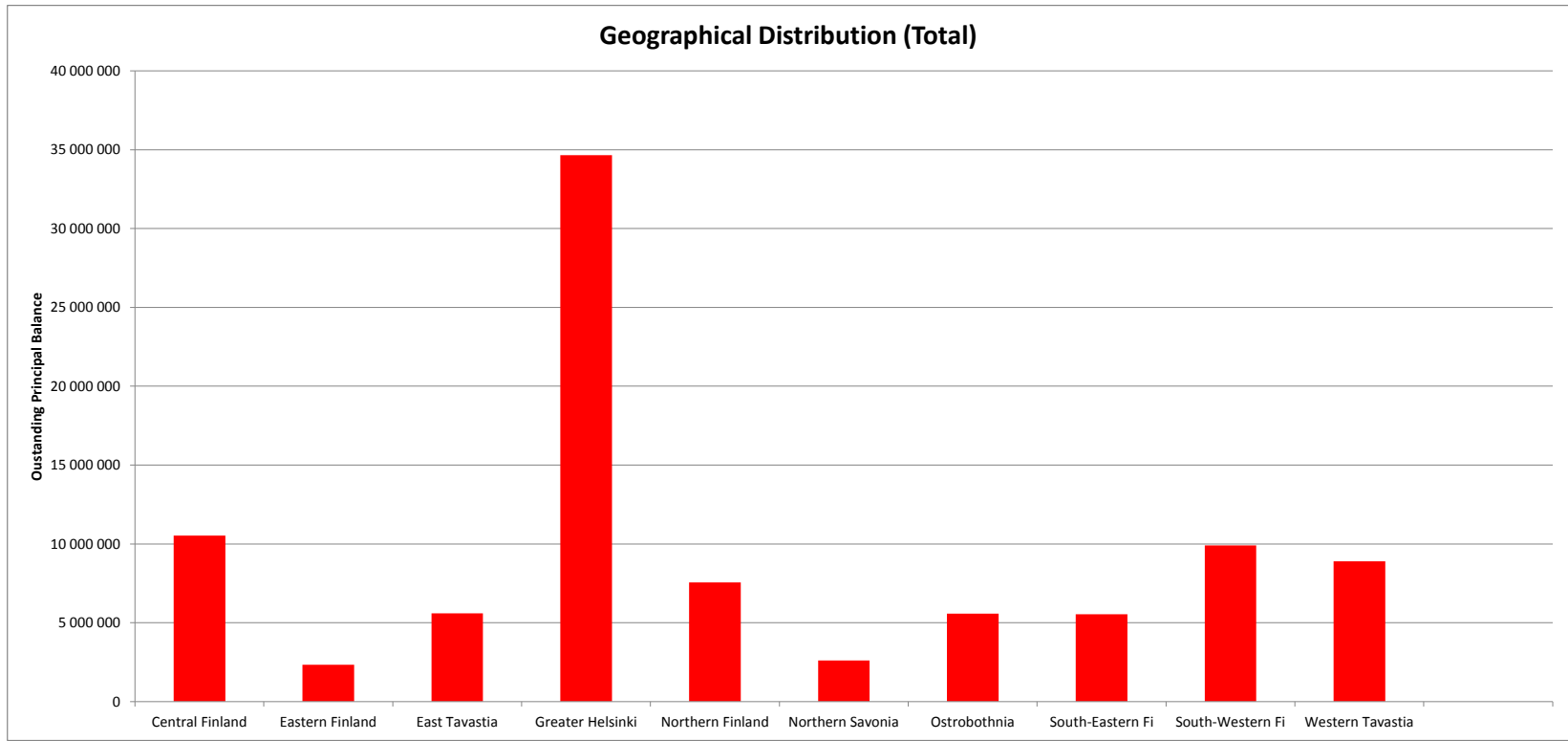
Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from 25.04.2014	27.05.2014 = 30 days

TOTAL							
District	No	Outstanding balance	% of Outstanding balance	% of Loans	WA months to maturity	WA seasoning	
Central Finland	1 813	10 525 488	11,30 %	11,60 %	22,5	34,5	
Eastern Finland	442	2 331 540	2,50 %	2,83 %	21,5	34,9	
East Tavastia	965	5 587 349	6,00 %	6,17 %	22,6	34,8	
Greater Helsinki	5 593	34 650 084	37,20 %	35,78 %	22,3	34,8	
Northern Finland	1 204	7 555 339	8,11 %	7,70 %	23,4	34,3	
Northern Savonia	516	2 597 223	2,79 %	3,30 %	20,9	35,2	
Ostrobothnia	989	5 577 253	5,99 %	6,33 %	21,0	35,0	
South-Eastern Fi	874	5 527 536	5,93 %	5,59 %	23,3	33,8	
South-Western Fi	1 739	9 900 434	10,63 %	11,12 %	21,9	34,9	
Western Tavastia	1 498	8 900 476	9,55 %	9,58 %	22,3	34,5	
Total	15 633	93 152 722	100 %	100,00 %	22,3	34,7	

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8.b Geographical Distribution Graph

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9.a Interest Rate



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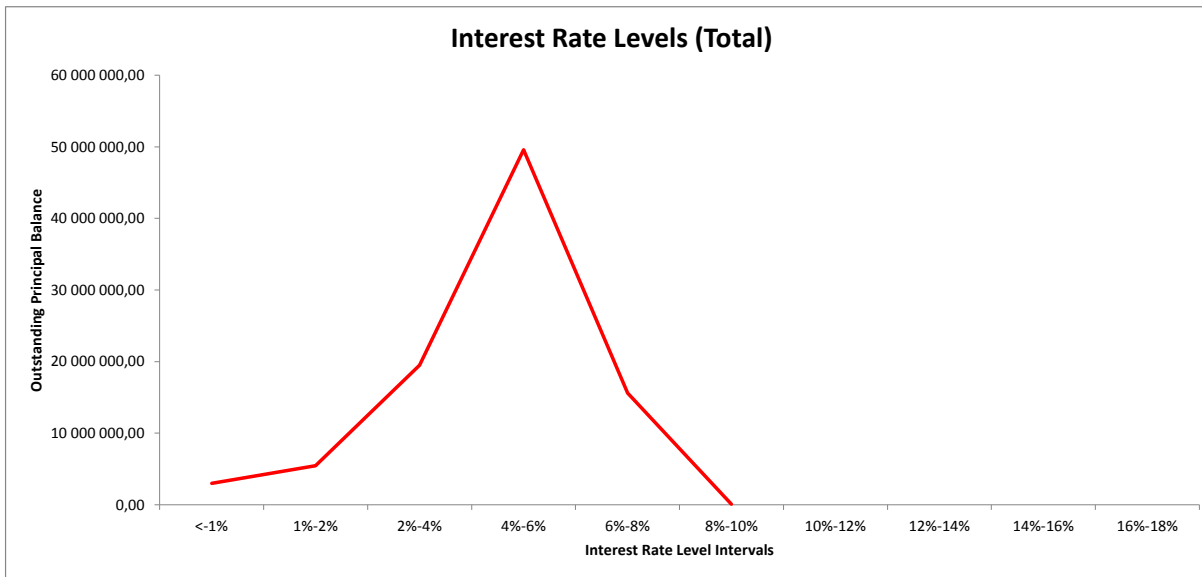
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	868	2 967 043	3,19 %	9,5	30,8
1 %	2 %	1 456	5 428 664	5,83 %	17,7	34,9
2 %	4 %	2 970	19 504 081	20,94 %	21,9	34,9
4 %	6 %	7 337	49 591 454	53,24 %	23,5	34,8
6 %	8 %	2 990	15 598 251	16,74 %	23,1	34,8
8 %	10 %	12	63 230	0,07 %	23,4	33,3
10 %	12 %					
12 %	14 %					
14 %	16 %					
16 %	18 %					
Total		15 633	93 152 722	100 %	22,3	34,7

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9.b Interest Rate



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10.a Remaining Terms



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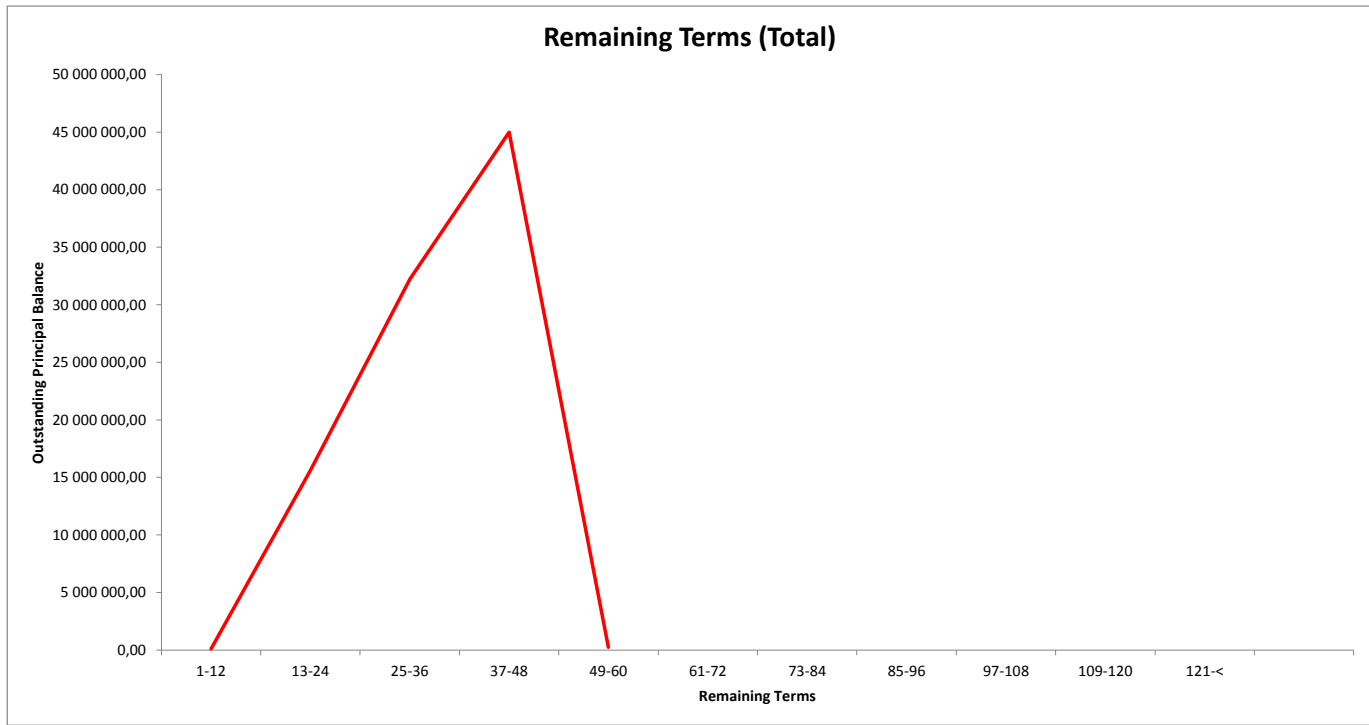
TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
		0	77	93 539	0,10 %	0,0	49,6
1		12	5 905	15 600 597	16,75 %	8,0	40,3
13		24	5 230	32 230 914	34,60 %	18,8	38,0
25		36	4 406	44 990 817	48,30 %	29,8	30,3
37		48	15	236 856	0,25 %	37,9	26,3
49		60					
61		72					
73		84					
85		96					
97		108					
109		120					
121 >							
Total		15 633		93 152 722	100 %	22,3	34,7

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10.b Remaining Terms



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11.a Seasoning



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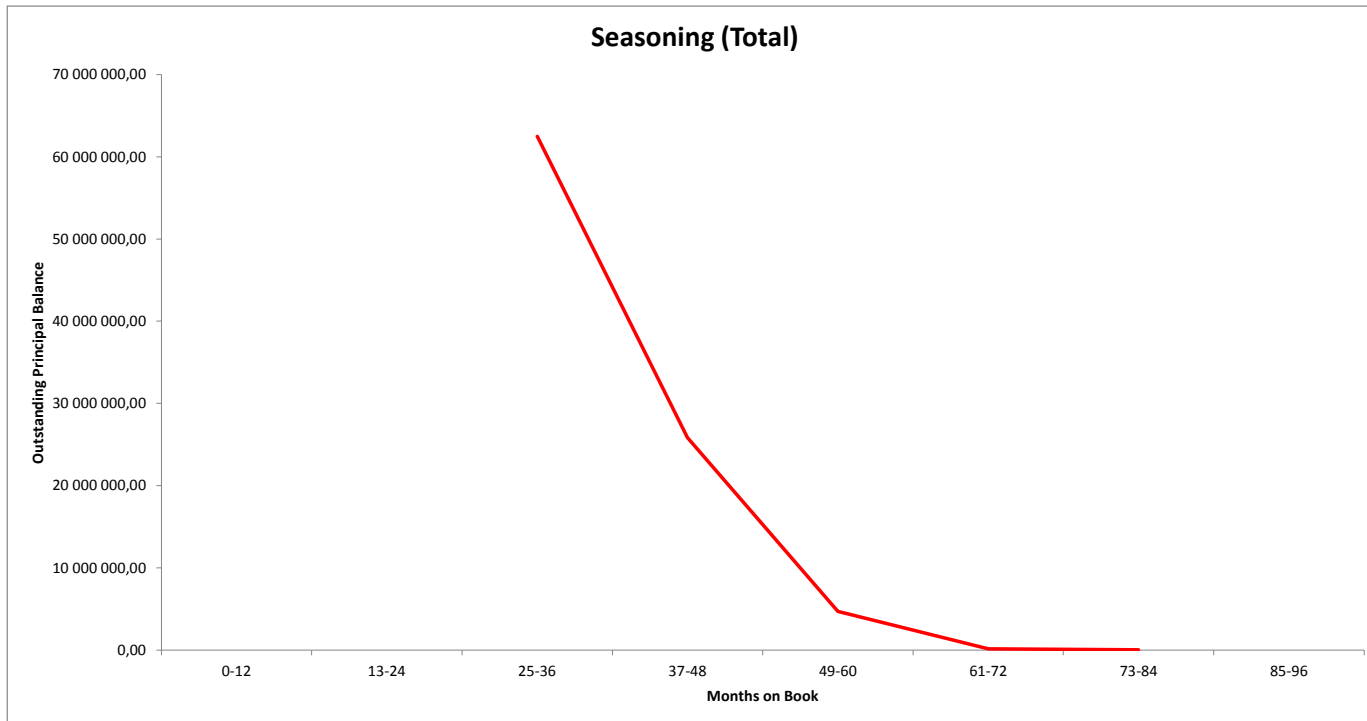
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	1		12				
	13		24				
	25		36	8 896	62 466 743	67,06 %	25,6
	37		48	5 195	25 829 627	27,73 %	17,0
	49		60	1 505	4 681 247	5,03 %	8,0
	61		72	34	150 474	0,16 %	15,4
	73		84	3	24 631	0,03 %	10,0
	85		96				
			15 633	93 152 722	100 %	22,3	34,7

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11.b Seasoning



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days



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13.a Balloon loans



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

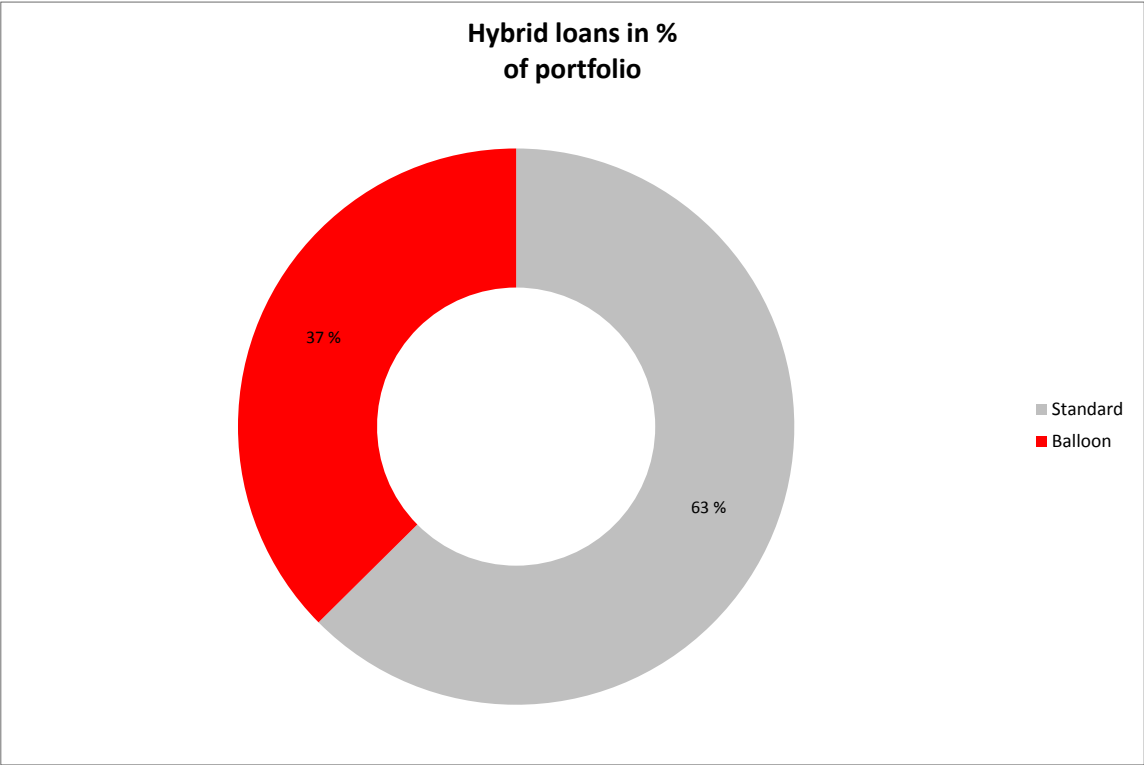
Hybrid loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	% of Outstanding Balance	WA months to maturity	WA seasoning
Standard		12 717	58 291 119	62,58 %	566	0,00 %	21,7	34,4
Balloon		2 916	34 861 604	37,42 %	14 986 347	42,99 %	23,3	35,1
Total		15 633	93 152 722	100 %	14 986 913	43 %	22,3	34,7

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13.b Balloon loans



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from	25.04.2014 to 27.05.2014 = 32 days



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14.a # loans per borrower



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

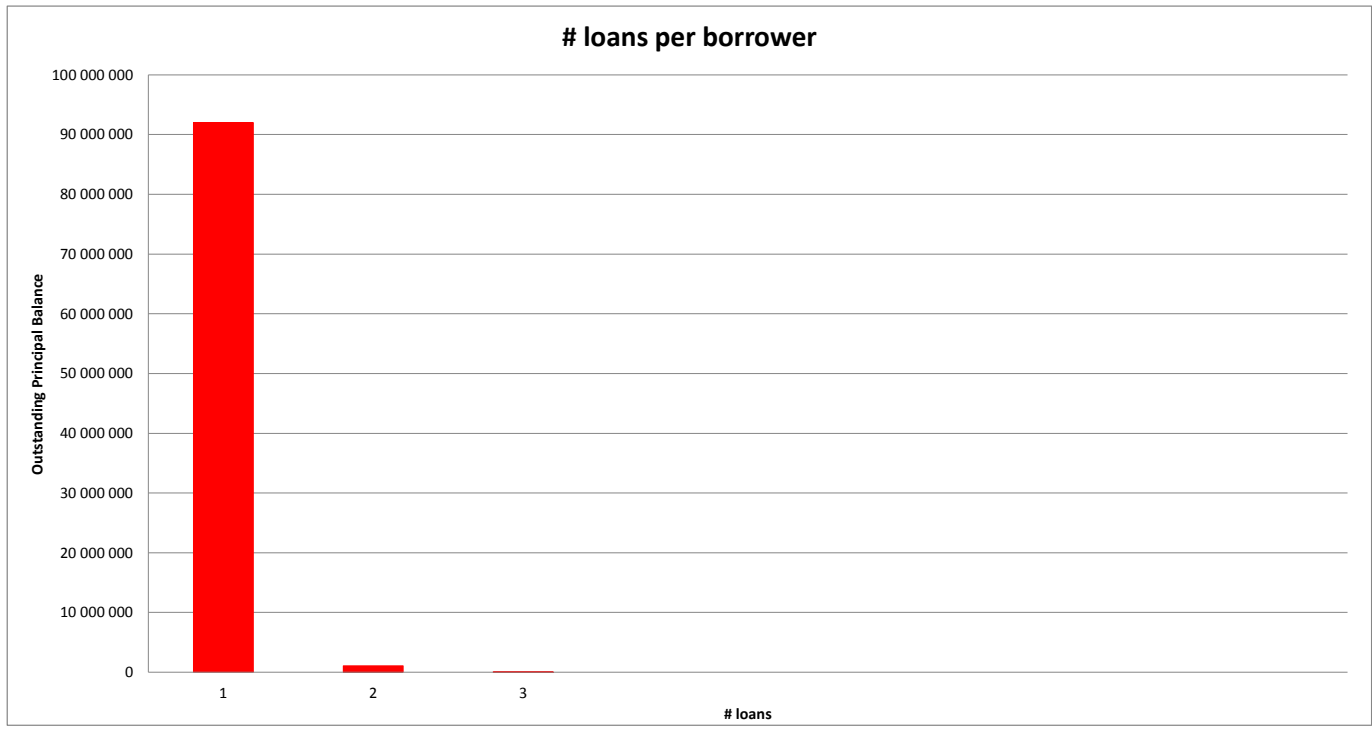
TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
# loans per borrower	1	15 502	91 985 384	98,7 %
	2	61	1 097 707	1,2 %
	3	3	69 632	0,1 %
	Total	15 566	93 152 722	100 %

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14.b # loans per borrower



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days



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15.a Amortization Profile



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	93 152 722	88 474 864	4 677 859	378 646	2,52 %	7,59 %
2	88 474 864	83 804 692	4 670 172	361 318	2,53 %	7,19 %
3	83 804 692	79 311 309	4 493 382	343 764	2,54 %	6,81 %
4	79 311 309	74 991 869	4 319 440	326 832	2,55 %	6,43 %
5	74 991 869	70 698 914	4 292 955	310 226	2,56 %	6,07 %
6	70 698 914	66 694 104	4 004 810	293 939	2,58 %	5,72 %
7	66 694 104	62 639 840	4 054 264	278 467	2,59 %	5,37 %
8	62 639 840	58 876 882	3 762 957	262 658	2,60 %	5,05 %
9	58 876 882	55 065 566	3 811 316	247 828	2,61 %	4,72 %
10	55 065 566	51 404 092	3 661 474	232 943	2,62 %	4,41 %
11	51 404 092	48 004 923	3 399 169	218 358	2,63 %	4,12 %
12	48 004 923	44 768 717	3 236 205	204 381	2,64 %	3,84 %
13	44 768 717	41 588 836	3 179 881	190 975	2,64 %	3,57 %
14	41 588 836	38 537 830	3 051 006	177 723	2,65 %	3,31 %
15	38 537 830	35 654 676	2 883 154	164 971	2,65 %	3,06 %
16	35 654 676	32 728 414	2 926 262	152 640	2,65 %	2,81 %
17	32 728 414	30 076 621	2 651 794	140 119	2,65 %	2,58 %
18	30 076 621	27 534 661	2 541 960	128 760	2,65 %	2,36 %
19	27 534 661	25 182 646	2 352 015	117 873	2,65 %	2,16 %
20	25 182 646	22 970 560	2 212 086	107 750	2,65 %	1,97 %

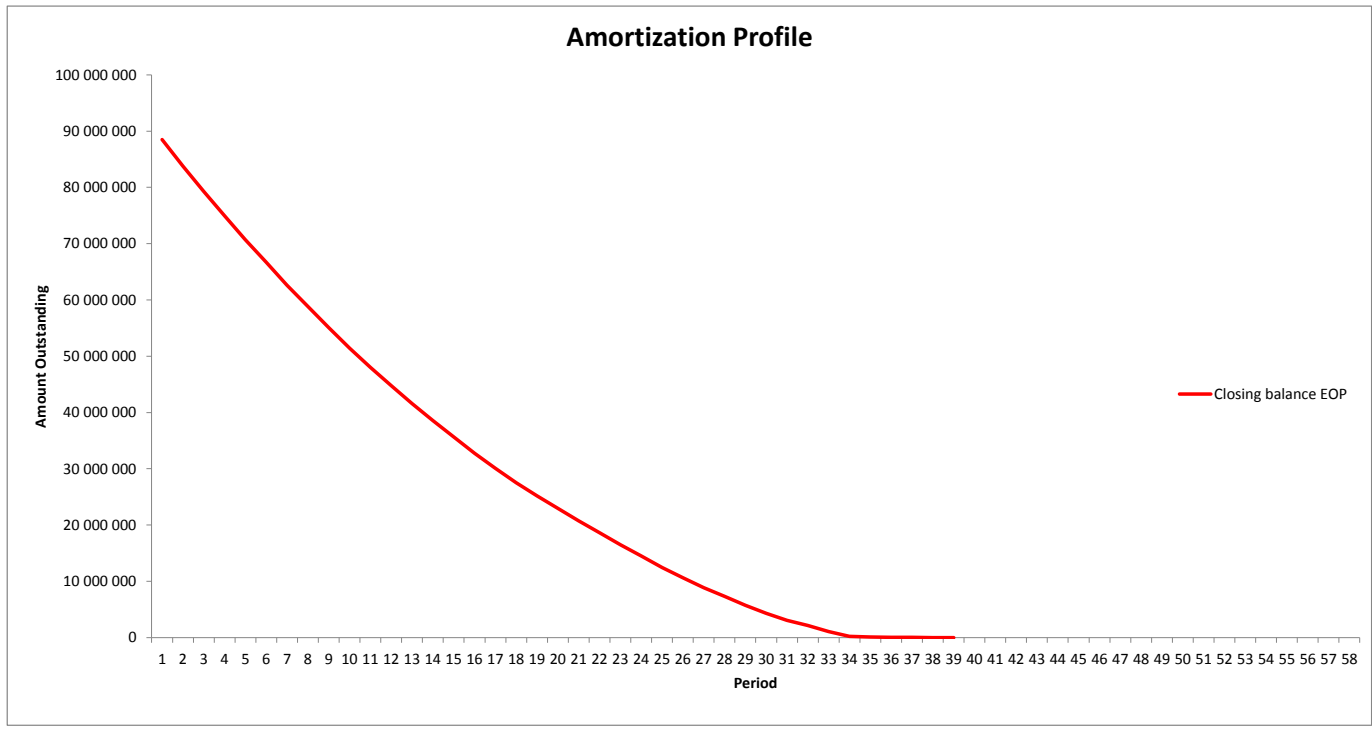
Amortization profile (first 20 periods)

SCF Rahoituspalvelut Limited
Monthly Investor Report

15.b Amortization Profile



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from	25.04.2014
	to	27.05.2014
	=	32 days



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16.a Payment Holidays



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days

TOTAL				
Period	No	Number of periods granted	Sum of Payments	Closing Balance
201 205	107	146	40 046	1 312 204
201 206	156	231	62 022	1 640 795
201 207	159	237	71 630	2 032 683
201 208	133	183	51 859	1 566 704
201 209	109	156	43 917	1 085 190
201 210	89	138	38 653	998 306
201 211	88	132	34 697	933 247
201 212	143	183	47 263	1 364 743
201 301	116	167	56 307	1 256 432
201 302	122	175	49 484	1 307 946
201 303	123	166	48 650	1 409 025
201 304	85	117	31 782	770 640
201 305	84	116	32 120	757 900
201 306	101	142	43 497	1 040 461
201 307	126	164	46 698	1 241 172
201 308	104	140	44 253	1 090 321
201 309	56	73	19 935	466 112
201 310	43	59	17 550	359 981
201 311	57	85	25 201	502 891
201 312	81	96	27 827	627 296
201 401	71	106	33 889	648 914
201 402	71	100	30 442	675 522
201 403	61	83	27 195	434 777
201 404	39	59	19 097	307 894
	2 324	3 254	944 016	23 831 154

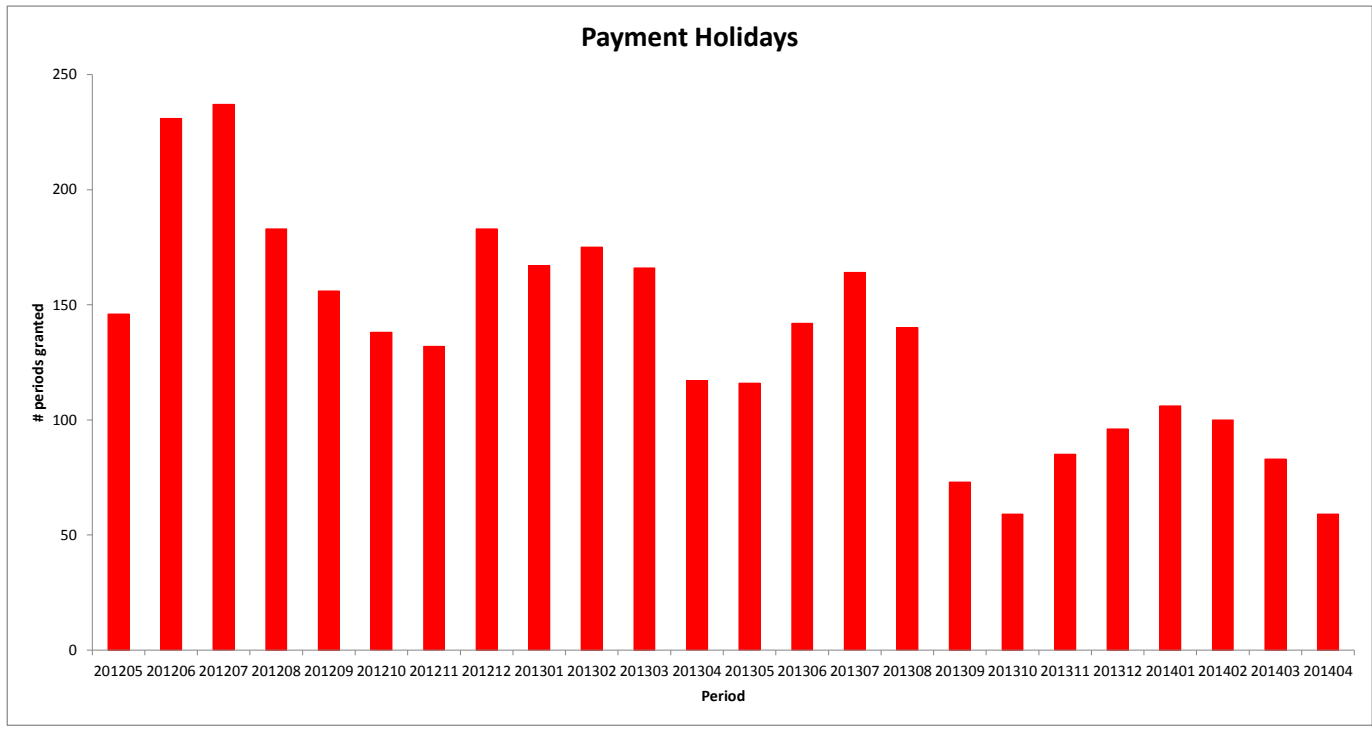
Payment Holiday

SCF Rahoituspalvelut Limited
Monthly Investor Report

16.b Payment Holidays



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days



SCF Rahoituspalvelut Limited
Monthly Investor Report

17.a Restructured Loans



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days

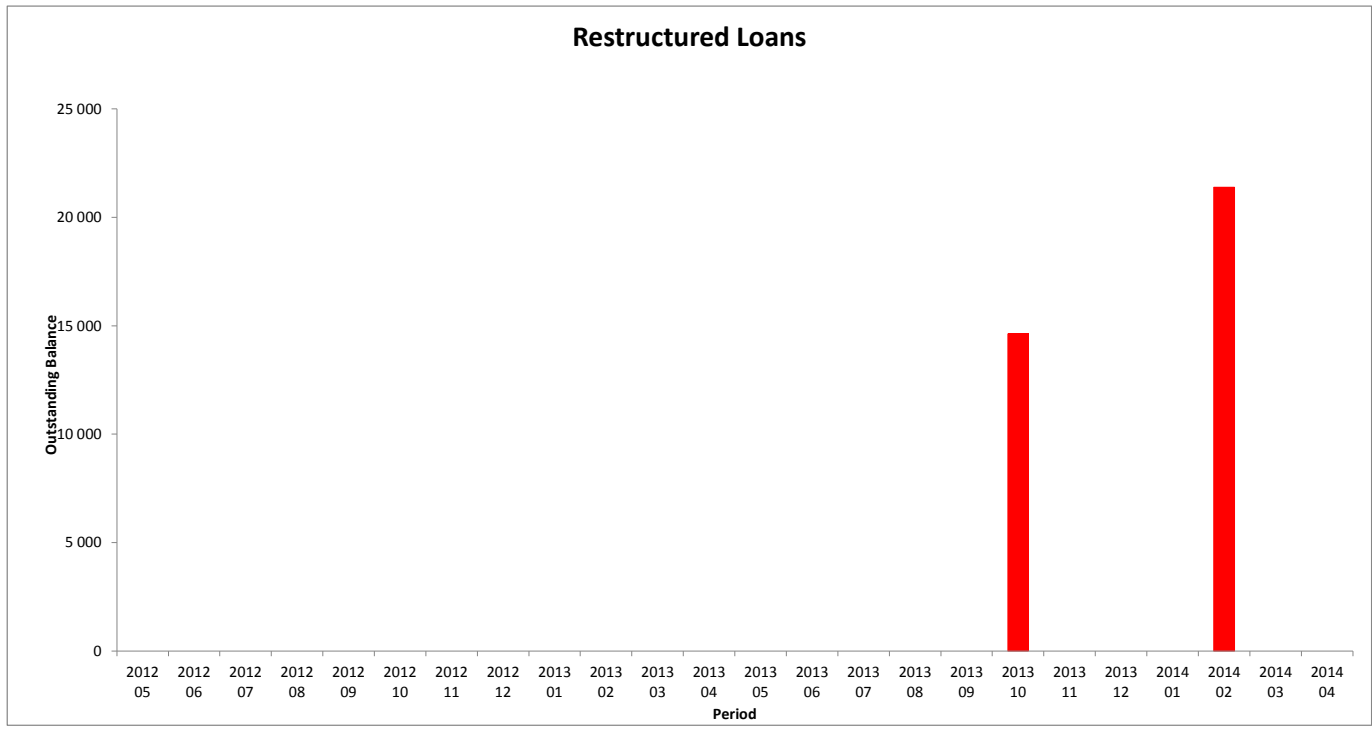
TOTAL		
Period	No	Outstanding Balance
2012 05		
2012 06		
2012 07		
2012 08		
2012 09		
2012 10		
2012 11		
2012 12		
2013 01		
2013 02		
2013 03		
2013 04		
2013 05		
2013 06		
2013 07		
2013 08		
2013 09		
2013 10	1	14 627
2013 11		
2013 12		
2014 01		
2014 02	1	21 392
2014 03		
2014 04		
Total	2	36 019

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Monthly Investor Report

17.b Restructured Loans



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days



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Monthly Investor Report

18. Defaults, recoveries and loss

Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days



Default Quarter	Default Amount	Recovery Quarter No Of Loans	2012 3			2012 4			2013 1			2013 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2012 3	262 036	23	0	0	262 036	120 305	120 305	141 731	57 157	177 462	84 574	1 222	178 684	83 352
2012 4	669 041	51				270 399	270 399	398 642	147 531	417 930	251 111	30 586	448 516	220 525
2013 1	449 726	54							209 334	209 334	240 392	94 544	303 878	145 848
2013 2	518 760	47										150 050	150 050	368 710
2013 3	455 184	58												
2013 4	358 911	51												
2014 1	319 666	51												
2014 2	39 002	5												

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2013 3			2013 4			2014 1			2014 2		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum.Recoveries	Loss	Recoveries	Cum.Recoveries	Loss
2012 3	262 036	23	1 313	179 997	82 039	3 681	183 678	78 358	2 058	185 736	76 300	134	185 870	76 166
2012 4	669 041	51	5 297	453 812	215 229	102 279	556 091	112 950	1 597	557 687	111 353	300	557 987	111 053
2013 1	449 726	54	3 822	307 700	142 026	12 941	320 640	129 086	10 313	330 953	118 773	2 344	333 297	116 429
2013 2	518 760	47	20 083	170 133	348 627	61 047	231 180	287 580	4 049	235 230	283 530	112 839	348 069	170 691
2013 3	455 184	58	104 953	104 953	350 230	123 100	228 053	227 131	15 447	243 500	211 684	2 742	246 241	208 943
2013 4	358 911	51				132 694	132 694	226 217	84 730	217 424	141 487	2 251	219 675	139 236
2014 1	319 666	51							156 346	156 346	163 321	38 238	194 584	125 082
2014 2	39 002	5										11 166	11 166	27 837

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19. Priority of Payments



Reporting Date	30.05.2014	
Payment date	27.05.2014	
Period No	24	
Monthly Period	apr. 14	
Interest Period	from 25.04.2014	to 27.05.2014 = 32 days

Purchaser Priority of Payments

Purchaser Available Distribution Amount	+	8 829 448,57	EUR
Senior Expenses	-	16 365,37	EUR
Servicing Fee	-	50 457,72	EUR
Interest on Loan to Issuer	-	637 469,48	EUR
Principal on Loan to Issuer	-	8 125 156,00	EUR
Principal on Purchaser Subordinated Loan	-	-	EUR

Issuer Priority of Payments

Issuer Available Distribution Amount	+	11 817 419,68	EUR
Senior Expenses	-	16 157,04	EUR
Net Swap Payments	-	272453,0342	EUR
Interest Notes Class A	-	24 144,00	EUR
Payments to Liquidity Provider	-	72 293,85	EUR
Principal Payments on Class A	-	8 125 156,00	EUR
Interest Notes Class B	-	95 424,00	EUR
Principal Payments Class B	-	-	EUR
Payments to Reserve Fund	-	2 794 633,29	EUR
Interest Issuer Subordinated Loan	-	8 785,67	EUR
Principal Issuer Subordinated Loan	-	243 754,68	EUR
Termination Payment Swap Counterparty	-	-	EUR
Payment to Purchaser		164 618,11	EUR

Purchaser Priority of Payments: Second Pass

Available Distribution Amount	+	164 618,11	EUR
Servicer Advance Fund Replenishment	-	-	EUR
Interest on Purchaser Subordinated Loan (SAF)	-	289,16	EUR
Principal on Purchaser Subordinated Loan (SAF)	-	-	EUR
Payment of residual funds to Seller	=	164 328,96	EUR

SCF Rahoituspalvelut Limited
Monthly Investor Report

20. Transaction Costs



Reporting Date	30.05.2014
Payment date	27.05.2014
Period No	24
Monthly Period	apr. 14
Interest Period	from 25.04.2014 to 27.05.2014 = 32 days

Transaction Costs

	All Notes	Class A	Class B
Senior Expenses	16 365,37 EUR		
Interest accrued for the Period	119 568,00 EUR	24 144,00 EUR	95 424,00 EUR
Cumulative Interest accrued	6 935 887,00 EUR	4 776 838,00 EUR	2 159 049,00 EUR
Interest Payments	119 568,00 EUR	24 144,00 EUR	95 424,00 EUR
Cumulative Interest Payments	6 935 887,00 EUR	4 776 838,00 EUR	2 159 049,00 EUR
Interest accrued on Subordinated Loans for the Period	252 829,50 EUR		
Cumulative Interest accrued on Subordinated Loans	4 850 191,44 EUR		
Interest Payments on Subordinated Loans	252 829,50 EUR		
Cumulative Interest Payments on Subordinated Loans	4 850 191,44 EUR		
Unpaid Interest for the Period	- EUR		
Cumulative Unpaid Interest	- EUR		

**SCF Rahoituspalvelut Limited
Monthly Investor Report**

21. Swap Counterparty Data



Reporting Date	30.05.2014				
Payment date	27.05.2014				
Period No	24				
Monthly Period	apr. 14				
Interest Period	from	25.04.2014	to	27.05.2014	= 32 days

Swap Counterparty Data

Swap Counterparty Provider	Banco Santander SA
Swap Rating Trigger Breach	yes
Swap Collateral posted	586 032 EUR

Based on calculations as of 23rd May 2014

Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Swap Average Performing Balance	97 216 490,85 EUR
1M Euribor (Notes, Swap)	0,2530 %
Gross Amount Due to Swap Counterparty	653 672,97 EUR
Gross Amount Due from Swap Counterparty	381 219,93 EUR
Net Amount Due to Swap Counterparty	272 453,03 EUR

**SCF Rahoituspalvelut Limited
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22. Contact Details



Reporting Date	30.05.2014
Payment date	27.05.2014
Period No	24
Monthly Period	apr. 14
Interest Period	from 25.04.2014 to 27.05.2014 = 32 days

Santander Consumer Bank AS

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